



Procter & Gamble Hygiene
and Health Care Limited
CIN : L24239MH1964PLC012971
Registered Office
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
(91 – 22) 2826 6000 phone
(91 – 22) 2826 7337 fax
www.pg.com/en_IN/

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31st DECEMBER 2018

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended	Six Months Ended	Corresponding Six Months Ended	Previous Year Ended
	31st Dec 2018 (Unaudited)	30th Sept 2018 (Unaudited)	31st Dec 2017 (Unaudited)	31st Dec 2018 (Unaudited)	31st Dec 2017 (Unaudited)	30th June 2018 (Audited)
1 Revenue from operations	81 807	79 180	70 416	1 60 987	1 36 175	2 45 529
2 Other income (Refer Note 4)	1 166	2 356	709	3 522	1 063	2 407
3 Total Income (1+2)	82 973	81 536	71 125	1 64 509	1 37 238	2 47 936
4 Expenses						
a) Cost of raw and packing materials consumed	21 249	26 051	14 914	47 300	29 652	54 483
b) Purchase of stock-in-trade (Traded goods)	13 992	10 427	12 175	24 419	20 889	34 222
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1 146	(4 959)	976	(3 813)	5 247	6 164
d) Employee benefits expense	3 692	3 581	2 902	7 273	5 819	11 523
e) Finance costs	48	42	47	90	88	532
f) Depreciation expense	1 234	1 207	1 352	2 441	2 636	5 237
g) Impairment of property, plant & equipment	----	----	----	----	----	1 259
h) Advertising & sales promotion expenses	8 968	8 320	6 749	17 288	12 024	26 052
i) Other expenses	13 637	14 804	11 677	28 441	22 776	50 287
Total expenses	63 966	59 473	50 792	1 23 439	99 131	1 89 759
5 Profit before tax (3-4)	19 007	22 063	20 333	41 070	38 107	58 177
6 Tax expense						
a) Current tax	6 972	8 019	7 423	14 991	13 716	20 646
b) Deferred tax	(377)	(367)	(214)	(744)	(289)	72
	6 595	7 652	7 209	14 247	13 427	20 718
7 Profit for the period (5-6)	12 412	14 411	13 124	26 823	24 680	37 459
8 Other comprehensive income						
Other comprehensive income not to be reclassified to profit or loss:						
Re- measurement of the defined benefit plans	(297)	186	(297)	(111)	(594)	744
Income tax effect	102	(64)	103	38	206	(257)
Total other comprehensive income for the period	(195)	122	(194)	(73)	(388)	487
9 Total comprehensive income for the period (7+8)	12 217	14 533	12 930	26 750	24 292	37 946
10 Paid-up equity share capital (Face Value ₹ 10 per equity share)	3 246	3 246	3 246	3 246	3 246	3 246
11 Reserves as per balance sheet						77 304
12 Earnings per Share (Face value of ₹ 10 per equity share) (not annualised) :						
a) Basic	38.24	44.40	40.43	82.63	76.03	115.40
b) Diluted	38.24	44.40	40.43	82.63	76.03	115.40

See accompanying notes to the financial results



(Handwritten signature)

Notes:

1 Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at	
	31 st Dec 2018 (Unaudited)	As at Year Ended 30 th June 2018 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	24 727	25 011
Capital work-in-progress	1 544	2 148
Financial assets		
(i) Loans	4 109	4 201
(ii) Other financial assets	---	88
Deferred tax assets (Net)	3 081	2 298
Non-current tax assets (Net)	19 206	19 580
Other non-current assets	876	1 059
Total non-current assets	53 643	54 385
Current assets		
Inventories	19 758	12 361
Financial assets		
(i) Trade receivables	19 674	14 847
(ii) Cash and cash equivalents	63 439	39 235
(iii) Bank balances other than (ii) above	665	724
(iv) Loans	10 122	9 940
(v) Other financial assets	1 291	2 493
Other current assets	7 742	6 398
	1 22 691	85 998
Non current assets held for sale	2 152	2 152
Total current assets	1 24 843	88 150
Total assets	1 78 386	1 42 535
Equity and liabilities		
Equity		
Equity share capital	3 246	3 246
Other equity	88 580	77 304
Total equity	91 826	80 550
Non-current liabilities		
Provisions	5 834	4 873
Total non-current liabilities	5 834	4 873
Current liabilities		
Financial liabilities		
(i) Trade payables	60 521	40 622
(ii) Other financial liabilities	4 119	1 927
Provisions	---	427
Current tax liabilities (Net)	12 158	10 419
Other current liabilities	3 928	3 717
Total current liabilities	80 726	57 112
Total liabilities	86 560	61 985
Total equity and liabilities	1 78 386	1 42 535

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 7th February, 2019 and have been subjected to a limited review by the Statutory Auditors of the Company.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.
- Other income for the six months ended 31st December 2018, includes an amount of Rs. 1,379 lakhs being one time gain from sale of property in the previous quarter ended September 30, 2018.
- The Goods and Services Tax (GST) council has exempted Sanitary Pads from GST with effect from July 27, 2018 (the transition date) vide notification no. G.S.R. 667(E) dated July 28, 2018, consequently, the Company's Fem Care Category is exempt from GST with effect from the said date. Post transition date, the GST on the inputs pertaining to Fem care products is being charged directly to the statement of profit and loss. Hence the numbers for the previous quarters ended September 30, 2018 and December 31, 2017 and for the year ended June 30, 2018 are not comparable to that extent.
- The Company has identified Health and Hygiene Products as its single primary reportable segment in accordance with the requirements of Ind AS 108 - Operating Segments. Accordingly, no separate segment information has been provided.
- The Board of Directors at its meeting held on 7th February, 2019 has declared an interim dividend of Rs. 40 per equity share (nominal value of Rs. 10 per equity share) aggregating to Rs. 12 984 lakhs. The corporate dividend distribution tax on the said dividend amounts to Rs. 2 670 lakhs.
- Previous period figures have been regrouped / restated wherever necessary.

For and on behalf of the Board of Directors of
Procter & Gamble Hygiene and Health Care Limited


Madhusudan Gopalan
Managing Director



Place : Mumbai
Date : 7th February, 2019

