



Procter & Gamble Hygiene
and Health Care Limited
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Part I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2016

₹ in Lakhs

Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30 th September 2016	Preceding Three Months Ended 30 th June 2016	Corresponding Three Months Ended 30 th September 2015	Previous Year Ended 30 th June 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1 Income from operations				
(a) Gross Sales / Income from operations	62198	56111	55300	234650
(b) Other operating income	52	118	43	265
Total income from operations	62250	56229	55343	234915
2 Expenses				
a) Cost of raw and packing materials consumed	13589	14632	14179	56198
b) Purchase of stock-in-trade	10492	5670	9608	33350
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	957	(1867)	(2085)	(1071)
d) Excise duty	2208	2871	1472	7376
e) Employee benefits expense	3768	2986	3344	11786
f) Depreciation and amortisation expense	1271	1241	1271	5167
g) Advertising & sales promotion expenses	6193	4055	5099	20057
h) Other expenses	9927	12005	14030	46687
Total expenses	48405	41593	46918	179550
3 Profit from operations before other income and finance costs (1-2)	13845	14636	8425	55365
4 Other income	2251	2218	2121	8761
5 Profit from ordinary activities before finance costs (3+4)	16096	16854	10546	64126
6 Finance costs	43	83	165	600
7 Profit from ordinary activities before tax (5-6)	16053	16771	10381	63526
8 Tax expense	5609	5851	3425	21292
9 Net profit for the period (7-8)	10444	10920	6956	42234
10 Other comprehensive income (net of tax)	(72)	(29)	(29)	(116)
11 Total Comprehensive income (after tax) (9+10)	10372	10891	6927	42118
12 Paid-up equity share capital (Face Value ₹ 10 per equity share)	3246	3246	3246	3246
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				161932
14 Earnings per Share (Face value of ₹ 10 per equity share) (not annualised) :				
a) Basic	32.17	33.64	21.43	130.11
b) Diluted	32.17	33.64	21.43	130.11
See accompanying notes to the financial results				

Notes :

- The above results were approved by the Board of Directors of the Company at the Board Meeting held on 3rd December, 2016. In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of the above results has been carried out by the Statutory Auditors.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standard (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company adopted IND AS from 1st July, 2016, and accordingly, these financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The date of transition to IND AS is July 1, 2015. The impact of the transition has been accounted for in opening reserves and the comparable periods / preceding year end have been restated accordingly.
- The figures for the preceding three months ended 30th June, 2016 are the balancing figures between the unaudited figures in respect of the full financial year ended 30th June, 2016 and the year to date figures upto the third quarter of that financial year.
- A reconciliation of the financial results to those reported under Previous Generally Accepted Accounting Principles (GAAP) are summarise as follows:

(₹ in Lakhs)

Particulars	Notes	Three Months Ended 30 th June 2016	Three Months Ended 30 th Sept 2015	Year Ended 30 th June 2016
Profit after tax as reported under previous GAAP		10 940	6 978	42 318
1) Change in accounting of group share based payment arrangements which were erstwhile accounted as expense when re-charged by the group, now accounted as equity settled scheme over the vesting period	(a)	(75)	(77)	(306)
2) Reclassification of actuarial gains / (losses), arising in respect of defined benefit plans		45	44	178
3) Deferred Tax Impact		10	11	44
Profit after tax as reported under IND AS		10 920	6 956	42 234
Other comprehensive income (net of tax)		(29)	(29)	(116)
Total Comprehensive income as reported under IND AS		10 891	6 927	42 118

(a) Under IND AS, the cost of P&G USA Stock Options is recognised based on the fair value of the options as on the grant date. In terms of the exemptions, the fair value of unvested options as at the date of transition have been accounted for as part of reserves. The fair value of options vesting after the transition date have been recognised in profit or loss.

- The Company has identified Health and Hygiene Products as its only primary reportable segment in accordance with the requirements of IND AS 108 - Operating Segments. Accordingly no separate segment information has been provided

Place : Mumbai
Date : 3rd December, 2016

For and on behalf of the Board of Directors of
Procter & Gamble Hygiene and Health Care Limited

AI Rajwani

AI Rajwani
Managing Director

