



Procter & Gamble Hygiene and Health Care Limited
 CIN : L24239MH1964PLC012971
 Registered Office
 P&G Plaza
 Cardinal Gracias Road, Chakala
 Andheri (E), Mumbai 400 099
 (91 - 22) 2826 6000 phone
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Part I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st MARCH 2017

(₹ in Lakhs)

| Particulars | (1) | (2) | (3) | (4) | (5) | (6) |
|--|---|--|---|--|--|---|
| | Three Months Ended 31st March 2017 (Unaudited) | Preceding Three Months Ended 31st December 2016 (Unaudited) | Corresponding Three Months Ended 31st March 2016 (Unaudited) | Nine Months Ended 31st March 2017 (Unaudited) | Corresponding Nine Months Ended 31st March 2016 (Unaudited) | Previous Year Ended 30th June 2016 (Unaudited) |
| 1 Revenue from operations | 60113 | 66559 | 55977 | 188922 | 178686 | 234915 |
| 2 Other income | 2315 | 2081 | 2363 | 6647 | 6543 | 8761 |
| 3 Total income (1+2) | 62428 | 68640 | 58340 | 195569 | 185229 | 243676 |
| 4 Expenses | | | | | | |
| a) Cost of raw and packing materials consumed | 14933 | 18170 | 14096 | 46692 | 41566 | 56198 |
| b) Purchase of stock-in-trade | 8437 | 8187 | 7901 | 27116 | 27680 | 33350 |
| c) Changes in inventories of finished goods, stock-in-trade and work-in-progress | 390 | (2981) | 198 | (1634) | 796 | (1071) |
| d) Excise duty | 2726 | 2235 | 1598 | 7169 | 4505 | 7376 |
| e) Employee benefits expense | 3346 | 2738 | 2631 | 9852 | 8800 | 11786 |
| f) Finance costs | 133 | 425 | 74 | 601 | 518 | 600 |
| g) Depreciation expense | 1419 | 1318 | 1238 | 4008 | 3927 | 5167 |
| h) Advertising & sales promotion expenses | 5401 | 5439 | 5245 | 17033 | 16002 | 20057 |
| i) Other expenses | 9505 | 9911 | 10971 | 29343 | 34681 | 46687 |
| Total expenses | 46290 | 45442 | 43952 | 140180 | 138475 | 180150 |
| 5 Profit before tax (3-4) | 16138 | 23198 | 14388 | 55389 | 46754 | 63526 |
| 6 Tax expense | | | | | | |
| a) Current tax | 6644 | 8424 | 3977 | 20811 | 15781 | 21728 |
| b) Deferred tax | (469) | (288) | 705 | (891) | (340) | (436) |
| | 6175 | 8136 | 4682 | 19920 | 15441 | 21292 |
| 7 Profit for the period (5-6) | 9963 | 15062 | 9706 | 35469 | 31313 | 42234 |
| 8 Other comprehensive income | | | | | | |
| Other comprehensive income not to be reclassified to profit or loss: | | | | | | |
| Re-measurement of the defined benefit plans | (36) | 13 | (44) | (133) | (133) | (178) |
| Income tax effect | 13 | (5) | 15 | 46 | 46 | 62 |
| Total other comprehensive income for the year | (23) | 8 | (29) | (87) | (87) | (116) |
| 9 Total comprehensive income for the year (7+8) | 9940 | 15070 | 9677 | 35382 | 31226 | 42118 |
| 10 Paid-up equity share capital (Face Value ₹ 10 per equity share) | 3246 | 3246 | 3246 | 3246 | 3246 | 3246 |
| 11 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 161932 |
| 12 Earnings per Share (Face value of ₹ 10 per equity share) (not annualised) : | | | | | | |
| a) Basic | 30.69 | 46.40 | 29.90 | 109.27 | 96.47 | 130.11 |
| b) Diluted | 30.69 | 46.40 | 29.90 | 109.27 | 96.47 | 130.11 |

See accompanying notes to the financial results





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Notes :

- The above results were approved by the Board of Directors of the Company at the Board Meeting held on 5th May, 2017. In compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, a limited review of the above results has been carried out by the Statutory Auditors.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standard (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company adopted IND AS from 1st July, 2016, and accordingly, these financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The date of transition to IND AS is July 1, 2015. The impact of the transition has been accounted for in opening reserves and the comparable periods / preceding year end have been restated accordingly.
- A reconciliation of the financial results to those reported under Previous Generally Accepted Accounting Principles (GAAP) are summarise as follows:

(₹ in Lakhs)

| Particulars | Notes | Profit Reconciliation | | |
|--|-------|-----------------------|-------------------|----------------|
| | | Three Months Ended | Nine Months Ended | Year Ended |
| | | 31st March 2016 | 31st March 2016 | 30th June 2016 |
| Profit after tax as reported under previous GAAP | | 9 730 | 31 378 | 42 318 |
| 1) Change in accounting of group share based payment arrangements which were erstwhile accounted as expense when re-charged by the group, now accounted as equity settled scheme over the vesting period | (a) | (80) | (232) | (306) |
| 2) Reclassification of actuarial (gains) / losses, arising in respect of defined benefit plans | | 44 | 133 | 178 |
| 3) Deferred Tax Impact | | 12 | 34 | 44 |
| Profit after tax as reported under Ind AS | | 9 706 | 31 313 | 42 234 |
| Other comprehensive income (net of tax) | | (29) | (87) | (116) |
| Total Comprehensive income as reported under Ind AS | | 9 677 | 31 226 | 42 118 |

(a) Under Ind AS, the cost of P&G USA Stock Options is recognised based on the fair value of the options as on the grant date. In terms of the exemptions, the fair value of unvested options as at the date of transition have been accounted for as part of reserves. The fair value of options vesting after the transition date have been recognised in profit or loss.

- The Company has identified Health and Hygiene Products as its only primary reportable segment in accordance with the requirements of IND AS 108 - Operating Segments. Accordingly no separate segment information has been provided
- The Board of Directors at its meeting held on May 5, 2017 has declared an interim dividend of Rs. 362 per equity share (nominal value of Rs. 10 per equity share) aggregating to Rs. 117508 lakhs. The corporate dividend distribution tax on the said dividend amounts to Rs. 23925 lakhs

For and on behalf of the Board of Directors of
 Procter & Gamble Hygiene and Health Care Limited

Al Rajwani

Al Rajwani
 Managing Director

Place : Mumbai
 Date : 5th May, 2017

