



Procter & Gamble Hygiene  
and Health Care Limited  
CIN: L24239MH1964PLC012971  
Registered Office:  
P&G Plaza  
Cardinal Gracias Road, Chakala  
Andheri (E), Mumbai 400 099  
Tel: (91-22) 2826 6000  
Fax: (91-22) 2826 7303  
www.pg.com/en\_IN

To,  
The Corporate Relations Department  
The BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

August 23, 2017

Ref:- Scrip Code:- 500459

Dear Sir / Madam,

**Sub: Audited Financial Results for the Financial Year ended June 30, 2017**

We are pleased to inform you that a meeting of the Board of Directors of the Company held today, the Audited Financial Results for the Financial Year ended June 30, 2017 were approved.

We are enclosing herewith the following:

- a. Audited Financial Results for the Financial Year ended June 30, 2017, as per format prescribed under Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015;
- b. Auditor's Report, in respect of the aforementioned Financial Results, as furnished by the Statutory Auditors of the Company;
- c. Press Release;
- d. A declaration with respect to Audit Report with unmodified opinion to the aforementioned Audited Financial Results

We are pleased to further inform you that the Board of Directors of the Company at its meeting held today, *inter alia*, have declared a dividend of ₹ 27/- per Equity Share (Nominal Value of ₹ 10/- each), for the Financial Year ended June 30, 2017. The dividend shall be paid between November 23, 2017 to December 15, 2017, on approval of the Members at the 53<sup>rd</sup> Annual General Meeting.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Procter & Gamble Hygiene and Health Care Limited

Ishan Sonthalia  
Company Secretary



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Part I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2017

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)	(6)
	Three Months Ended 30th June 2017	Preceding Three Months Ended 31st March 2017	Corresponding Three Months Ended 30th June 2016	Year Ended 30th June 2017	Previous Year Ended 30th June 2016
	(Audited) Refer Note 6 below	(Unaudited)	(Audited) Refer Note 6 below	(Audited)	(Audited)
1 Revenue from operations	52994	60113	56229	241916	234915
2 Other income	1083	2315	2218	7730	8761
<b>3 Total income (1+2)</b>	<b>54077</b>	<b>62428</b>	<b>58447</b>	<b>249646</b>	<b>243676</b>
<b>4 Expenses</b>					
a) Cost of raw and packing materials consumed	14560	14933	14632	61252	56198
b) Purchase of stock-in-trade (Traded goods)	8240	8437	5670	35356	33350
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3477)	390	(1867)	(5111)	(1071)
d) Excise duty	2707	2726	2871	9876	7376
e) Employee benefits expense	1558	3346	2935	11410	11735
f) Finance costs	441	133	109	1042	627
g) Depreciation expense	1966	1419	1240	5974	5167
h) Advertising & sales promotion expenses	3339	5401	4055	20372	20057
i) Other expenses	12955	9505	12006	42298	46687
<b>Total expenses</b>	<b>42289</b>	<b>46290</b>	<b>41651</b>	<b>182469</b>	<b>180126</b>
<b>5 Profit before tax (3-4)</b>	<b>11788</b>	<b>16138</b>	<b>16796</b>	<b>67177</b>	<b>63550</b>
<b>6 Tax expense</b>					
a) Current tax	4415	6644	5947	25226	21728
b) Deferred tax	(431)	(469)	(88)	(1322)	(428)
	<b>3984</b>	<b>6175</b>	<b>5859</b>	<b>23904</b>	<b>21300</b>
<b>7 Profit for the period (5-6)</b>	<b>7804</b>	<b>9963</b>	<b>10937</b>	<b>43273</b>	<b>42250</b>
<b>8 Other comprehensive income</b>					
Other comprehensive income not to be reclassified to profit or loss:					
Re-measurement of the defined benefit plans	(1056)	(36)	(69)	(1189)	(202)
Income tax effect	365	13	24	411	70
<b>Total other comprehensive income for the year</b>	<b>(691)</b>	<b>(23)</b>	<b>(45)</b>	<b>(778)</b>	<b>(132)</b>
<b>9 Total comprehensive income for the year (7+8)</b>	<b>7113</b>	<b>9940</b>	<b>10892</b>	<b>42495</b>	<b>42118</b>
10 Paid-up equity share capital (Face Value ₹ 10 per equity share)	3246	3246	3246	3246	3246
11 Reserves as per balance sheet				49366	161932
<b>12 Earnings per Share (Face value of ₹ 10 per equity share) (not annualised) :</b>					
a) Basic	24.04	30.69	33.69	133.31	130.16
b) Diluted	24.04	30.69	33.69	133.31	130.16
See accompanying notes to the financial results					



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Notes :

Particulars	(₹ in Lakhs)	
	As at Year Ended 30 <sup>th</sup> June 2017 (Audited)	As at Year Ended 30 <sup>th</sup> June 2016 (Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	28571	31743
Capital work-in-progress	4084	3472
Financial assets		
(i) Loans	5096	5677
(ii) Other financial assets	103	181
Deferred tax assets (Net)	2627	894
Income tax assets (Net)	14363	10697
Other non-current assets	855	789
<b>Total non-current assets</b>	<b>55699</b>	<b>53453</b>
<b>Current assets</b>		
Inventories	17735	12748
Financial assets		
(i) Trade receivables	13280	14962
(ii) Cash and cash equivalents	10244	106659
(iii) Bank balances other than (ii) above	1439	659
(iv) Loans	9760	20586
(v) Other financial assets	6250	6379
Other current assets	1605	1195
<b>Total current assets</b>	<b>60313</b>	<b>163188</b>
<b>Total assets</b>	<b>116012</b>	<b>216641</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	3246	3246
Other equity	49366	161932
<b>Total equity</b>	<b>52612</b>	<b>165178</b>
<b>Non-current liabilities</b>		
Provisions	417	357
<b>Total non-current liabilities</b>	<b>417</b>	<b>357</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Trade payables	36319	32413
(ii) Other financial liabilities	2696	1712
Provisions	415	310
Current tax liabilities (Net)	12071	8220
Other current liabilities	11482	8451
<b>Total current liabilities</b>	<b>62983</b>	<b>51106</b>
<b>Total liabilities</b>	<b>63400</b>	<b>51463</b>
<b>Total equity and liabilities</b>	<b>116012</b>	<b>216641</b>

- 2 The above results were approved by the Board of Directors of the Company at the Board Meeting held on August 23, 2017.
- 3 The Company adopted Indian Accounting Standards ('Ind AS') from July 1, 2016 and accordingly, these financials results have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.



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4 A reconciliation of the financial results and Equity to those reported under Previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

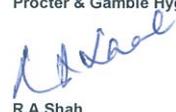
(₹ in Lakhs)

Particulars	Notes	Profit Reconciliation		Equity Reconciliation
		Three Months Ended 30th June 2016	Year Ended 30th June 2016	As at 30th June 2016
<b>Profit after tax / Equity as reported under previous GAAP</b>		<b>10 940</b>	<b>42 318</b>	<b>1 47 875</b>
1) Reversal of proposed dividend including tax thereon		----	----	14 065
2) Financial lease obligations		----	----	( 114)
3) Change in accounting of group share based payment arrangements which were erstwhile accounted as expense when re-charged by the group, now accounted as equity settled scheme over the vesting period	(a)	( 74)	( 306)	----
4) Reclassification of actuarial (gains) / losses, arising in respect of defined benefit plans		69	202	----
5) Deferred Tax Impact		2	36	106
<b>Profit after tax / Equity as reported under Ind AS</b>		<b>10 937</b>	<b>42 250</b>	<b>1 61 932</b>
Other comprehensive income (net of tax)		( 45)	( 132)	----
<b>Total Comprehensive income as reported under Ind AS</b>		<b>10 892</b>	<b>42 118</b>	<b>----</b>

(a) Under Ind AS, the cost of P&G USA Stock Options is recognised based on the fair value of the options as on the grant date. However in respect of options granted and fully vested prior to the Ind AS transition date i.e. July 1, 2015, the Company would continue to account for the same in the Statement of Profit and Loss in the period when the employee exercises and the same is re-charged by the Parent to the Company. The fair value of options vesting after the transition date have been recognised in the Statement of Profit and Loss.

- 5 The Board of Directors at its meeting held on August 23, 2017 has recommended for the current year a final dividend of ₹ 27 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 8 764 lakhs subject to approval of members at the ensuing Annual General Meeting of the Company.
- 6 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published to date figures up to the third quarter of the relevant financial year.
- 7 The Company has identified Health and Hygiene Products as its single primary reportable segment in accordance with the requirements of Ind AS 108 - Operating Segments. Accordingly no separate segment information has been provided.

For and on behalf of the Board of Directors of  
Procter & Gamble Hygiene and Health Care Limited

  
R.A. Shah  
Chairman

Place : Mumbai  
Date : 23<sup>rd</sup> August, 2017

## INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED

1. We have audited the accompanying Statement of Financial Results ("Results") of **Procter & Gamble Hygiene and Health Care Limited** ("the Company") for the year ended June 30, 2017 included in the accompanying Statement of Audited Financial Results for the year ended June 30, 2017 ("the Statement"), initialled by us for identification purposes only, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the Statement are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Results included in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Results included in the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the results included in the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the results included in the Statement:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended June 30, 2017.

4. The Statement includes the results for the Quarter ended June 30, 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Shyamak R Tata**  
Partner  
(Membership No. 038320)



**MUMBAI, August 23, 2017**



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## **Procter & Gamble Hygiene and Health Care Ltd. announces fiscal and fourth quarter results**

*Sales up 3%; PAT up 2% for fiscal ended June 30, 2017*

**Mumbai, August 23, 2017** – Procter & Gamble Hygiene and Health Care Ltd. (PGHHCL) announced today its financial results for the fiscal ended June 30, 2017. The company delivered sales of Rs. 2,419 crores, up 3% versus last year despite challenges of liquidity crunch in the second quarter and trade destocking ahead of GST in the fourth quarter. The company responded to these challenges with agility and continued to strengthen brand fundamentals. The Profit after Tax (PAT) for the Financial Year stood at Rs. 433 crores, up 2% versus last year.

For the quarter ended June 30, 2017, sales growth declined by 6% and profit after tax declined by 29% behind volatile trade conditions. The market has started showing signs of recovery and the company will continue to focus on balanced growth, behind brand fundamentals, strength of product portfolio and improved in-store execution.

The directors have recommended a final dividend of Rs. 27/- per Equity Share for the Financial Year ended June 30, 2017, subject to the approval of Shareholders of the Company at the ensuing 53<sup>rd</sup> Annual General Meeting.

About Procter & Gamble Hygiene and Health Care Ltd.

Procter & Gamble Hygiene and Health Care Ltd. (PGHHCL) is one of India's fastest growing FMCG companies that has in its portfolio WHISPER – India's leading Feminine Hygiene brand, and VICKS – India's No. 1 Health Care brand and Old Spice. The Company has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. PGHHCL is committed to making every day in the lives of Indian consumers better through the quality of its products and the sincerity of its service. Please visit [www.pg.com](http://www.pg.com) for the latest news and in-depth information about P&G and its brands.

**For details contact:**

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Malika Bhavnani +91 9820496099; [malika.bhavnani@madisonpr.in](mailto:malika.bhavnani@madisonpr.in)



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August 23, 2017

To  
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Department of Corporate Services  
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**Ref:- Scrip Code:- 500459**

Dear Sir/Madam,

**Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended June 30, 2017**

We hereby declare that Audited Financial Results for the Financial Year ended June 30, 2017 which have been approved by the Board of Directors of the Company at meeting held today, i.e., August 23, 2017, the Statutory Auditors, Deloitte Haskins and Sells LLP have not expressed any modified opinion(s) in their Audit Report.

The above declaration is made pursuant to Regulation 33 (3) (d) of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully,

**For Procter & Gamble Hygiene and Health Care Limited**

**Ishan Sonthalia**  
Company Secretary