



Procter & Gamble Hygiene and Health Care Limited
 CIN : L24239MH1964PLC012971
 Registered Office
 P&G Plaza
 Cardinal Gracias Road, Chakala
 Andheri (E), Mumbai 400 099
 (91 – 22) 2826 6000 phone
 (91 – 22) 2826 7337 fax
 www.pg.com/en_IN/

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st MARCH 2020

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months Ended 31st Mar 2020	Preceding Three Months Ended 31st Dec 2019	Corresponding Three Months Ended 31st Mar 2019	Nine Months Ended 31st Mar 2020	Corresponding Nine Months Ended 31st Mar 2019	Previous Year Ended 30th June 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	65 605	85 927	69 934	2 36 746	2 30 921	2 94 650
2 Other income (Refer Note 3)	1 452	902	843	3 456	4 365	5 334
3 Total income (1+2)	67 057	86 829	70 777	2 40 202	2 35 286	2 99 984
4 Expenses						
a) Cost of raw and packing materials consumed	21 064	28 915	21 366	83 467	68 666	95 064
b) Purchases of stock-in-trade (Traded goods)	2 447	1 078	5 669	4 652	30 088	32 195
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1 618)	2 120	2 580	(360)	(1 233)	(3 773)
d) Employee benefits expense	5 020	4 292	3 458	13 519	10 731	13 238
e) Finance costs	243	224	54	503	144	548
f) Depreciation expense	1 175	1 148	1 256	3 468	3 697	4 978
g) Impairment losses (Refer Note 5)	1 388	---	---	1 388	---	---
h) Advertising & sales promotion expenses	7 474	10 801	7 024	28 721	24 312	31 331
i) Other expenses	17 377	20 051	15 472	56 019	43 913	65 670
Total expenses	54 570	68 629	56 879	1 91 377	1 80 318	2 39 251
5 Profit before tax (3-4)	12 487	18 200	13 898	48 825	54 968	60 733
6 Tax expense						
a) Current tax	3 648	4 888	5 081	12 841	20 072	22 185
b) Deferred tax	(271)	85	(194)	(37)	(938)	(1 019)
c) Prior year tax adjustments	---	(366)	---	(366)	---	(2 346)
7 Profit for the period (5-6)	3 377	4 607	4 887	12 438	19 134	18 820
8 Other comprehensive income						
Items that will not be reclassified to profit or loss:						
Re- measurement of the defined benefit plans	93	171	(8)	7	(119)	(1 026)
Income tax effect on above	(24)	(43)	3	(2)	41	359
Total other comprehensive income for the period	69	128	(5)	5	(78)	(667)
9 Total comprehensive income for the period (7+8)	9 179	13 721	9 006	36 392	35 756	41 246
10 Paid-up equity share capital (Face Value ₹ 10 per equity share)	3 246	3 246	3 246	3 246	3 246	3 246
11 Other Equity						87 660
12 Earnings per Share (Face value of ₹ 10 per equity share) (not annualised) :						
a) Basic	28.07	41.88	27.76	112.10	110.39	129.12
b) Diluted	28.07	41.88	27.76	112.10	110.39	129.12
See accompanying notes to the financial results						

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 8th May, 2020 and have been subjected to a limited review by the Statutory Auditors of the Company.
- The Company has adopted Ind AS 116 effective 1st July, 2019, using the modified retrospective method. The Company has applied the standard to its leases with cumulative impact recognised on the date of initial application (1st July 2019). Accordingly, previous period information has not been restated and is to that extent not comparable.
- Other income for the nine months ended March 31, 2019 and year ended June 30, 2019, includes an amount of Rs. 1,312 lakhs being one time gain from transfer of property in the quarter ended September 30, 2018.
- The Goods and Services Tax (GST) council has exempted Sanitary Pads from GST with effect from July 27, 2018 (the transition date) vide notification no. G.S.R. 667(E) dated July 28, 2018, consequently, the Company's Fem Care Category is exempt from GST with effect from the said date. Post transition date, the GST on the inputs pertaining to Fem care products is being charged directly to the statement of profit and loss. Hence, the numbers for the year ended June 30, 2019 are not comparable to that extent.
- Certain Property, Plant & Equipment that had been classified as "Held for Sale" was impaired and recorded at its then fair value in the year ended June 30, 2018. In the current quarter, the Company has, based on certain quotes obtained, reassessed the fair value of these assets and a further impairment loss amounting to Rs. 1,388 lakh has been recognized in the Statement of Profit and Loss.
- As a result of the nationwide lockdown imposed by the Government of India, the operations of the Company were temporarily disrupted at its manufacturing, warehouse and distribution locations impacting sales in the second half of March 2020. Since then, the operations have been gradually resuming in line with the Government directives issued from time to time.
- The Company has identified Health and Hygiene Products as its single primary reportable segment in accordance with the requirements of Ind AS 108 - Operating Segments. Accordingly, no separate segment information has been provided.
- Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors of
 Procter & Gamble Hygiene and Health Care Limited

GOPALAN Digitally signed
 by GOPALAN
 MADHUS
 UDAN
 MADHUSUDAN
 Date: 2020.05.08
 11:52:23 +05'30'

Madhusudan Gopalan
 Managing Director

Place : Mumbai
 Date : 8th May, 2020