Trustees annual report and financial statements for the year ended 31 August 2023



Anna Freud
building the mental wellbeing of the next generation

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The Anna Freud Centre, operating as Anna Freud, is a registered charity, number 1077106, and a company limited by guarantee, company number 03819888.

Board of Trustees
Ms Catherine Bedford
Ms Tori Cadogan (appointed 09.03.23)
Ms Sally Cairns (resigned 12.09.22)
Ms Antonia Cowdry (appointed 19.09.23)
Mr Andrew Evans (appointed 09.03.23)
Ms Anne-Marie Huby (appointed 09.03.23)
Ms Pamela Hutchinson OBE
Ms Namrata Kamdar (appointed 09.03.23)
Professor Linda Mayes MD
Mr Peter Oppenheimer
Mr Daniel Peltz OBE (Treasurer)
Professor Stephen Pilling
The Hon Michael Samuel MBE (Chair)
Mr Dominic Shorthouse (Deputy Chair)
Dr Sarah Wood OBE

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Patron
Her Royal Highness
The Princess of Wales

Key management personnel

Chief Executive
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OBE FMedSci, FBA, FBPSA, PhD, DipPsy

Chief Operating Officer
Ros Bidmead

Chief People Officer
Marjorie James FCIPD

Chief Financial Officer and Company Secretary
Christine Kanu FCCA

Strategic Consultant
Jonathan Robinson

Clinical Director (Resigned 02.05.23)
Andrea King

Applied Research and Evaluation Director
Professor Jessica Deighton

Schools Director
Jaime Smith, MBE

Education and Training Co-Director and Clinical Co-Director (from 24.04.23)
Professor Eamon McCrory

Education and Training Co-Director and Clinical Co-Director (from 24.04.23)
Claire Evans

Medical Director
Dr Dickon Bevington, MA MBBS MRCPsych PGCert FRSA

For key management remuneration, please see page 53.

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Welcome

A message from Professor Peter Fonagy OBE, Chief Executive and The Hon Michael Samuel MBE, Chair of the Board of Trustees.

Over the past year we've continued our work to **close the gap** in mental wellbeing for children, young people and their families.

This five-year strategy is our response to the UK's mental health divide: one in ten young people need mental health support, but only 1 in 50 receive it. Those from marginalised groups are disproportionately affected – societal inequities, economic insecurity and systemic biases create barriers to maintaining good mental health and accessing support for mental ill-health.

To realise our vision of mental wellbeing for all children and young people, we need to make these seldom heard **voices heard**.

That's why our strategy covers not just the work we do, but the way we do it. By changing ourselves, improving the way we work and striving to represent the diversity of our society, we create the enabling conditions to deliver our mission: to close gaps in science, implementation, and access to knowledge.

And we're making good progress on those enabling conditions. Our equity, diversity and inclusion (EDI) strategy launched in September 2022. This strategy embeds representation, belonging, wellbeing and continuous learning into our culture so we can work better together. And the better we work together, united by the drive to build the mental wellbeing of this and the next generation, the better we serve those we seek to support.

This is a transformative phase of the Anna Freud story. We remain true to our pioneering spirit, curiosity and compassion, while acknowledging that to deepen our impact, we need to evolve.

And one of the ways we're evolving is the way we present ourselves. Our new branding launched this year, marking a visual distinction between where we've come from and where we're going. Our new logo is constructed from block shapes, echoing our core belief that mental wellbeing is built – through the right support, available at the right time, designed with children's, young people's and families' input.

By growing our communications function and modernising our digital platforms, we'll expand our reach, connect with new audiences and share our knowledge with everyone who impacts the lives of children and young people.

Our push towards greater public awareness of our work comes at a pivotal moment. The 2024 general election presents an opportunity to influence policy and place children and young people's mental wellbeing on the national agenda. And as we head into an election year, we're launching our own manifesto.

This manifesto will be our public promise to deepen the science, intervene sooner, and change the system, to support better mental health for all children and young people. It's a declaration of the change we want to see in the world, and a commitment to make it happen.

Our goals are ambitious yet achievable. And it's the support and generosity of our donors and partners that will power us through the next phase of our story. Working together, we will **close the gap** in mental wellbeing for children, young people and families.



Objectives and activities

Anna Freud is a mental health charity and we've been supporting children and young people for over 70 years.

We listen to and learn from their diverse voices, and integrate this with learnings from our science and practice to develop and deliver mental health care. This holistic approach has world-changing potential – our training, schools support, networks, partnerships and resources equip those who impact children and young people's lives with the knowledge and skills to support their mental health.

Combining a breadth of experience in research, teaching, clinical practice and policymaking, our work seeks to understand current challenges, unlock evidence-based solutions and unite people in action.

Our vision

Our vision is a world where all children and young people can reach their full potential; a world where the right support is available, at the right time, designed with input from those it seeks to benefit.

Our mission

Our mission is to close the gap in mental health and wellbeing by advancing, translating and sharing the best practice with those who impact the lives of children, young people and families.

Our principles

We listen to and amplify the voices of children and young people. We collaborate with those involved with their care, recognising that they know children best and know what works. We work with families and communities to change lives, and partner with public bodies, trusts and other stakeholders to change the system.

Our values

Equity

Strive for fairness and address the inequalities that exist in our society today; recognise that not everyone starts in the same place.

Inclusivity

Keep children, young people and families at the heart of all we do, listening to and learning from them and those who support them.

Compassion

Empathise with others and honour the trust we are given.

Courage

Experiment and accept that getting things wrong is part of learning.

Collaboration

Work in partnership with others, learning from them and sharing our own knowledge and experience.

Creativity

Be imaginative in the way that we build understanding, strengthen relationships and develop our skills.

Integrity

Act with honesty, guided by evidence while keeping in mind what science cannot tell us.



Our strategy and goals

Our Closing the Gap strategy outlines how we will fulfil our vision for all children and young people to reach their potential and is aligned with our charitable objects. By closing the gaps in science, access to knowledge and implementation, we will empower parents, carers and professionals to support mental wellbeing for this and the next generation.

This strategy runs from 2022-2026 and has six strategic goals. An additional seventh goal focuses on our organisation, addressing how to change the system, we first need to change ourselves.

Invent

We will use the existing and emerging evidence base to explore new methods of prevention and therapy and new models of support for children, young people, families and professionals.

Connect

We will foster relationships between communities and professionals to support them to share lived experience and knowledge, provide peer-to-peer support and to sustain impact.

Evidence

We will advance the understanding of mental health and wellbeing in children and young people, identifying risks and protective factors and evaluating what works for whom, why and in which contexts.

Influence

We will improve professional practice through the dissemination of evidence-informed guidance, and we will influence service transformation as well as national and local policy.

Teach

We will train parents, carers and all those engaged in the care of children and young people. We will develop and nurture the next generation of mental health practitioners and researchers.

Implement

We will create a pipeline from development, to evidence, to wide-scale implementation, supporting service providers and commissioners to improve prevention and early intervention and to deliver services within system partnerships.

Changing ourselves

By transforming the way we work, we are better able to deliver our strategy. This includes a digital transformation, to enable us to deliver large-scale interventions. It also includes our commitment to equity, diversity and inclusion (EDI) to shape us into an organisation enriched by diversity and better placed to meet the needs of those we aim to serve.

Supporting our people

We believe that people do their best work when they feel valued, respected, and happy. As such, we know that our ability to deliver on our strategy is dependent on the wellbeing of our staff. We are developing policies in several areas to ensure that our staff remain a priority and are supported.

Wellbeing

We are committed to promoting wellbeing in our workplace. All staff can dedicate one Wednesday afternoon a month to a wellbeing activity of their choice, and finish at 3pm every Friday. We are also continuing to offer an employee assistance programme, provided by a third party to ensure confidentiality.

Ways of working

We recognise that our staff have lives outside of work and we are developing both our flexible and remote working policies. This will allow staff to work outside of standard hours, such as by working compressed hours or part time, alongside supporting hybrid working.

We are also continuing to offer fully remote working during summer to support those with caring responsibilities. We feel that wider flexibility in working hours and location will enable our staff to maintain a healthy work-life balance, improving wellbeing and job satisfaction.

We are developing our internal systems to streamline work processes and increase ease of access to information. This will increase job satisfaction, in turn improving the wellbeing of our staff.

We will provide clearer career pathways and encourage discussions of career progression between employees and managers.

Inclusion at Anna Freud

We want everyone at Anna Freud to feel respected, valued and welcomed. To ensure that we continue to prioritise equity, diversity, and inclusion, we will launch an EDI Acceleration Group to monitor our ongoing progress in implementing our EDI strategy.

We will regularly review and evaluate our policies to ensure an inclusive and safe environment.

We are developing a People and Culture Strategy to recognise our commitment to staff wellbeing. Having a strategy in place will ensure that we remain accountable for making progress and continue to prioritise the support of our staff.

We have committed to improving disability representation and plan to introduce positive action statements to our recruitment adverts.

We have an active staff Disability and Accessibility Network and a Neurodiversity and Mental Health Network with regular events and training organised during the year.

We actively seek to support staff who have long periods of sickness absence to return to work on a phased approach, implementing reasonable adjustments where possible.



Strategic Report

Achievements and performance

We have made significant progress on the objective we set in 2022. We are committed to our Closing the Gap strategy and to deepening the science of our work, prioritising early intervention, and working to change the system. More detail on work and the last year's achievements can be found our our website.

Deepening the science

At Anna Freud, we seek to understand the root causes of mental ill health. By identifying these, we can understand why children and young people develop mental health problems and begin to explore potential solutions, using evidence to identify what works best for who.

UK Trauma Council

Trauma can have a profound impact on children and young people's mental health, relationships and development. One in three experience a potentially traumatic event by the time they are 18. The UK Trauma Council (UKTC), a project of Anna Freud, brings together expertise in research, practice, policy and lived experience, producing evidence-based resources and training to equip professionals and carers to support children and young people.

In August 2023, UKTC published a special edition of Research Round Up: Developmental Trauma: The State of Evidence since DSM-5. This issue reviewed the last decade of research into Developmental Trauma Disorder (DTD). It included seven studies and one literature review, examining over 37,000 participants' experiences against the framework of DTD. Though DTD was not included in the fifth edition of the Diagnostic and Statistical Manual of Mental Disorders (DSM-5) in 2013, developmental trauma remains a commonly used theory for understanding traumatic reactions in children and young people.

This Research Round Up indicated DTD was a promising diagnostic category, and could be linked to childhood maltreatment. Moreover, it indicated that DTD was a meaningfully distinct diagnosis to related illnesses like post-traumatic stress disorder (PTSD). This publication is testament to Anna Freud and UKTC's ongoing commitment to closing gaps in science and keeping pace with the latest developments in our field.

UKTC also continued to make our research as accessible as possible to those in need. In December 2022, we published a series of four free animations and training resources about PTSD in collaboration with UCL and the National Institute for Health and Care Research. They were co-produced with young people, for young people, placing their perspectives and needs at the heart of our work.

Using accessible language and engaging visuals, the animations break down what PTSD feels like and give young people advice on how to cope with distressing memories. They also share the science around best treatments and address young people's worries about getting support. The training videos demonstrate how to provide treatment to children and young people through cognitive behavioural therapy (CBT), the best-evidenced intervention for young people with PTSD.

Since publication, the videos have accrued over 100,000 views on YouTube, helping both young people and those caring for them gain vital knowledge about tackling trauma.

HeadStart

HeadStart explored new ways to prevent serious mental illness and improve the mental health and wellbeing of young people aged 10-16. The programme involved monitoring and analysing the effectiveness of mental wellbeing initiatives in six partner areas over a seven-year period: Blackpool, Cornwall, Hull, Kent, Newham and Wolverhampton. Collecting data over seven years allowed for large-scale, longitudinal research that created a large amount of data. This enabled us to capture the context, experiences and impact of HeadStart as fully as possible.

Across this period, HeadStart reached:



In May 2023, we published the final evaluation of the programme, giving key insights into its impacts and findings. Our research focuses were threefold: the level and type of existing mental health need in HeadStart areas, what approaches HeadStart areas delivered and to whom, and whether HeadStart had a positive impact on children and young people's mental health and wellbeing.

The findings showed:

- which kinds of support parents, carers and school staff value
- importance of trusted relationships in helping young people manage their mental health
- the level of young people's engagement with support makes a huge difference to an intervention's effectiveness.

HeadStart has embodied our aim of closing gaps in science and deepening our understanding of mental health. It has provided invaluable insight into what works, what doesn't, and where further research is needed. It has also informed our own research process, demonstrating the value of taking varied approaches when evaluating complex programmes. This includes placing an emphasis on young people's, parents' and carers' lived experiences when gathering data.

"Building resilience is not about one source of support or one intervention, it's about a multi-layered approach. Think about it like building with layers of Swiss cheese. There will be gaps at each layer, and if you're relying on just one of those layers there's a greater chance of falling through the gap. But the more layers you build with, the more gaps are closed" – Professor Jess Deighton, Director of Applied Research and Evaluation at Anna Freud, Head of UCL's Evidence Based Practice Unit and Lead on HeadStart, May 2023.

#BeeWell

The #BeeWell survey has remained central in our strategy of placing children and young people's lived experience at the heart of our work and research. A collaboration between the University of Manchester, The Gregson Family Foundation and Anna Freud, #BeeWell tracks what impacts young people's wellbeing, and what can be done to help.

#BeeWell was co-designed by a team of experts and over 150 young people from 15 pathfinder schools across Greater Manchester. This ensures the survey's findings reflect young people's priorities and experiences.

The second annual survey was delivered in autumn 2022, giving us comparative data to measure wellbeing changes over time. The survey was also adapted and delivered by partners in three further locations: the London Borough of Havering, Milton Keynes and North Devon. Further expansion is on the horizon, with Hampshire, Isle of Wight, Portsmouth and Southampton (HIPS) signed up to take part from September 2023.

- Key stats and findings from Manchester's #BeeWell survey in Autumn 2022:

Identity:

Cisgender males reported higher life satisfaction than cisgender females.

Heterosexual young people reported higher life satisfaction than their gay, lesbian, bisexual and pansexual peers.

Trans and gender diverse young people reported lower life satisfaction than their cis peers.

Environment

Young people reported they don't sleep enough, rising with age from 36% in Year 8 to 46% by Year 10.

Fewer young people feel they have good places to spend free time, dropping from 75.5% in 2021 to 67.6% in 2022.

7 research papers were generated by the University of Manchester based on the results of the 2021 and 2022 surveys, and further research is ongoing.

35,000 young people across 152 secondary schools took part.

The data gathered from #BeeWell provides vital insight into the mental health and wellbeing of young people, with co-design principles ensuring this is integral to the survey process. More broadly, #BeeWell's continued growth and success provides a platform for future learning, placing public participation at the heart of our research for years to come.

Intervening sooner

Early intervention decreases the chance of a mental health problem becoming more severe. We aim to provide support for children and young people early on, rather than waiting until they reach a crisis point.

Mentally Healthy Schools

Half of all mental health problems arise by age 14, but the factors that increase the risk of a child developing a mental health problem can be identified even earlier. Mentally Healthy Schools equips parents, carers and school staff with resources to support children and young people's mental wellbeing, so pupils' mental health needs can be identified and addressed sooner.

Mentally Healthy Schools is a website hosting guidance for schools and higher education settings. It's a hub of evidence-based information, advice and practical resources, developed in collaboration with other sector-leading organisations including Young Minds, Place2Be and The Royal Foundation.

It includes detailed information on mental health conditions that often affect children and young people, as well as risk factors that may contribute to poor mental health. Everything we produce is accessible, providing those responsible for children and young people's wellbeing with the knowledge to encourage it.

Mentally Healthy Schools is part of our strategy to intervene sooner and build around wellbeing and preventing harm. Our practical resources, like lesson and assembly plans, give structures to support children and young people. It also provides guidance on implementing a whole-school or college approach to mental health, alongside detailed toolkits for navigating different challenges and contexts. In 2022-2023, we published:

- the Classroom Wellbeing Toolkit with the Early Intervention Foundation, helping secondary school staff implement everyday practices to improve mental health and wellbeing
- the Dealing with Change and Transitions toolkit, helping teachers provide support for students dealing with change and transitions at the end of the academic year
- Addressing Emotionally-Based School Avoidance (EBSA), a resource for school leaders, senior mental health leads and classroom teachers to understand the factors that contribute to EBSA
- Mental Health Awareness Week 2023 toolkits, providing resources to primary and secondary schools and further education settings to tackle anxiety amongst pupils and staff.

Schools and Colleges Early Support Service

Anna Freud's Schools and Colleges Early Support Service (SCESS) was developed in response to rising levels of mental ill health following the COVID-19 pandemic. It offers free and online mental health support for students, as well as providing staff, parents and carers with wellbeing support. The service allows schools and colleges to refer students for one-on-one online support sessions.

SCESS aims to support those experiencing mild-to-moderate low mood or anxiety, with the aim of reducing the escalation of mental ill health. Alongside existing provision, the SCESS programme aims to provide young people with the right support at the right time in a responsive and flexible way.

Since 2022, the programme has received 885 referrals and reached 488 young people across more than 150 schools and colleges.

National Centre for Family Hubs

The National Centre for Family Hubs (NCFH) is an Anna Freud-led initiative funded by the Department for Education (DfE). Through the Family Hubs and Start for Life programme, its goal is to ensure all babies, children and families have the support they need through their development, from conception to the age of 19 (or 25 for young people with special educational needs and disabilities).

The hubs act as families' single-access point to key services, providing a foundation for wellbeing throughout childhood. The NCFH brings together evidence-based expertise and experience to help local authorities set up and run family hubs for their communities. Family hubs help us deliver on our aim to intervene earlier, as the holistic support they provide can improve children and young people's mental health outcomes and prevent issues before they arise.

This year has presented major economic challenges. In response to this, NCFH hosted a webinar about the cost of living for Early Years in Mind, enabling practitioners to support families and communities through this difficult period.

NCFH have continued to expand family hubs through 2022 and 2023, building on the initial £300 million investment distributed to 75 areas in England. In February 2023, DfE confirmed five additional areas would receive investment, enabling a further 12 local authorities to open family hubs by March 2024. Fourteen local authorities have received extra funding to become 'trailblazers', supporting other areas to roll out services and improve them quickly.

The NCFH has continued to be a vital source of information for family hubs, producing case studies and toolkits to establish best practice for hub operation. This ensures every family hub has reserves of practical knowledge to draw on to proactively support the wellbeing of families, children and young people.

> "We all agree that universal education and universal healthcare are the right of every citizen. Surely, however, the best start for life is the most fundamental right of all. It is in the period from conception to the age of two that the building blocks for good lifelong physical and emotional health are laid down."
>
> **Dame Andrea Leadsom, February 2023.**

Changing the system

Our view is that prevention and early intervention are essential in reducing the number of children and young people reaching a crisis point. By doing this, alongside learning from research and lived experience, we can change the system – and contribute to a world where children and young people can reach their potential.

National Autism Trainer Programme

The National Autism Trainer Programme (NATP) was commissioned by NHS England following a pilot in 2022. The programme is a partnership between Anna Freud and AT-Autism, that aims to improve the care provided to autistic people by enhancing staff members' understanding of their needs. We aim to deliver the programme to 4,800 trainers over three years, enabling them to embed our approach and train staff in their own settings.

NATP focuses on training those working in:

- inpatient mental health hospitals for adults, children and young people
- all age community mental health settings, including child and adolescent mental health services (CAMHS)
- residential special needs schools and colleges
- health and justice settings

NATP has been co-designed, co-produced and co-delivered with autistic people to promote an experience-sensitive, and trauma-informed approach. Autistic content developers worked on training videos and animations and Experts by Experience supported with delivering sessions, seminars and training.

Over the past year, NATP has:

- established a community of practice to share best practice
- run five shared learning experience seminars
- launched a monthly newsletter
- run three recorded information sessions.

By connecting trainers through the community, we can provide ongoing support and assurance to those who have received training. This ensures they can continue to put the principles they have learned with NATP into practice, fostering systemic change to make public services accessible to autistic and neurodivergent people.



Sustainability

Streamlined Energy and Carbon Reporting

This report summarises energy usage, emissions, efficiency actions and performance for Anna Freud under the Streamlined Energy and Carbon Reporting regulations, which require an annual report on greenhouse gas emissions from scope one and two: electricity, gas and transport.

Our report has been prepared in line with the March 2019 Department for Business, Energy and Industrial Strategy guidance: 'Environmental Reporting Guidelines: including Streamlined Energy and Carbon Reporting'.

We have included measured emissions from activities which Anna Freud has financial control over as required under The Companies (Directors' Report) and Limited Liability Partnerships (Energy and Carbon Report) Regulations 2018, unless otherwise stated in the exclusions statement. Throughout the year, a staff-led Green Group has raised awareness of sustainability initiatives at Anna Freud with regular information shared in our staff newsletter.

Consumption (kWh) and greenhouse gas emission (tCO2e) total

This is our second year of reporting on the consumption and associated emissions for our operations. Scope one consumption and emissions relate to direct greenhouse gas emissions that occur from sources controlled or owned by Anna Freud (e.g., fuel combustion in boilers, furnaces, vehicles). Scope two consumption and emissions relate to indirect greenhouse gas emissions associated with the purchase of electricity, steam, heat and cooling (gas and electricity use in buildings). Scope three consumption and emissions relates to sources not within scope one and two, including business travel (vehicle, air and rail) and disposal and treatment of waste generated in operations.

Totals

The total consumption (kWh) figures for energy supplies reportable by the Anna Freud Centre are:

Utility and scope	2022 consumption (kWh)	2022 consumption (kWh)
Gaseous and other fuels (Scope one)	450,535	439,797
Grid-supplied electricity (Scope two)	173,974	172,859
Transportation (Scope three)	39,530	34,320
Total	664,039	646,976

The total emission (tCO2e) figures for reportable energy supplies are:

Utility and scope	2023 consumption (tCO2e)	2022 consumption (tCO2e)
Gaseous and other fuels (Scope one)	82.52	80.55
Grid-supplied electricity (Scope two)	36.94	36.70
Transportation (Scope three)	1.10	0.95
Total	120.56	118.20

An intensity metric of tCO2e per FTE has been applied for our annual total emissions. The results of this analysis is:

Intensity metric	2023 intensity metric	2022 intensity metric
tCO2e / FTE	0.42	0.47

The methodology and conversion factors of these calculations are detailed in the appendix.

Energy efficiency improvements

We have implemented a carbon reduction plan and are setting out our strategy over the next few years for ongoing energy efficiencies.

Measures ongoing and undertaken through 2023

During the year, Anna Freud participated in the London Mayor's Business Climate Challenge (BCC). An energy audit was undertaken with recommendations which are being reviewed and implemented where appropriate and operationally sustainable. An upgrade was rolled out to our building management system software which has improved control in setpoint temperatures to air handling units in line with usage patterns. We have continued with our sustainability policy implemented in August 2022, which drives efforts to minimize energy, waste and emissions where practically possible.

Appendix

Scope one, two and three consumption and CO2e emissions data has been calculated in line with the 2019 UK Government environmental reporting guidance. Emissions Factor Database 2021 has been used, utilising the published kWh gross calorific value (CV) and KGCO2e emissions factors relevant for the reporting period 01 September 2022 to 31 August 2023. In the prior year to 31 August 2022, estimates were undertaken to cover missing billing periods which equated to 9% of reported consumption and relates to scope two emissions.

Intensity metrics have been calculated using total tCO2e figures and the selected performance indicator for the relevant reporting period: Full time equivalents (FTE) 288 (2022: 250).

Financial review

Financial Position of the Charity

The financial statements for the year to 31 August 2023 are shown on page 38 onwards. During the year, we planned to make a deficit by using the surplus generated in the prior year to continue scaling capacity to deliver on the ambitions from our Closing the Gap strategy (2022 – 2026). We secured significant commissions for training activities which contributed to the growth in our overall income for the year of £24.6 million. We continue to consider through rigorous review of forecasts how a changing landscape will impact opportunities to sustainably grow our income.

Income

Our income for the year was £24.6 million (2022: £21.9 million) representing a planned increase of 12% predominantly in fee and commissioned income generated from charitable activities:

- Clinical and Preventative services £1.4 million (2022: £0.9 million
- Education and Training £7.3 million (2022: £4.9 million)
- Research £3.5million (2022: £2.5 million)
- Conference and Study Events £6.2 million (2022: £6.2 million
- Schools £1.6 million (2022: £1.7 million)

Expenditure

Our expenditure for the year was £25.7 million (2022: £19.9 million) of which charitable expenditure was £25.1 million (2022: £19.4 million), an overall planned increase of circa 30% across all areas of our activities to progress delivery on priorities set out in our Closing the Gap strategy (2022 – 2026).

- Clinical and Preventative services £4 million (2022: £3.4 million)
- Applied Research £2.4 million (2022: £1.7 million)
- Education and Training £7.1 million (2022: £4.1 million)
- Schools £5.1 million (2022: £3.6 million)
- User Participation and Dissemination £1 million (2022: £0.6 million)
- Research and Policy Development £5.2 million (2022: £5.6 million)

Reserves

Total funds held at 31 August 2023 were £32.6 million (2022: £33.7 million) of which £27.6 million were primarily designated for the Fixed Asset Fund (2022: £27.9 million) and £4.4 million (2022: £5.2 million) were free and unrestricted.

This planned reduction in free reserves of £0.8 million brings us below our reserves policy target of holding a minimum of three months operating expenditure i.e. £6.2 million as free reserves. Our plan in the year ahead is to build reserves back up within the reserves target.

Anna Freud holds financial reserves to ensure that we can continue to fund ongoing work in the event of any significant disruption to income or economic downturn. Reserves also provide working capital ensuring that during the year we can meet upfront expenditure prior to income being received. The trustees have reviewed the free reserves and consider the level held to be reasonable.

Investment performance

Our investment strategy is reviewed by the Board on an annual basis, with interim reviews of performance at Finance committee meetings. The investment mandate fully considers environmental, social and governance matters. There is no direct investment in tobacco and we actively avoid investments in companies with significant exposure to alcohol, armaments, pornography, gambling and predatory lending.

The overall objective is for investment funds to achieve income and capital growth over and above inflation in the medium to long term.

Inflationary pressures along with the UK mini budget fiasco were some of the external factors which impacted our investment portfolio's performance.

As of 31 August 2023, the funds under investment were £2.5million (2022: £2.5 million). Income derived from investments to 31 August 2023 was £71,805 (2022: £69,792)

Going concern

The Board of Trustees having reviewed the financial position and financial forecasts and have concluded that there are sufficient resources to continue in operational existence for the foreseeable future, being a period of at least 12 months from the date of approval of the financial statements.

Trustees are satisfied that Anna Freud continues to have a robust risk management framework including a strong system of financial controls which is sufficient and appropriate for effective management of all known strategic, operational and financial risks.

The Board therefore continues to support the going concern basis of accounting in preparing the annual accounts.

Financial review

Strategy and performance

Our fundraising strategy ensures we generate income from a range of sources – trusts and foundations, statutory bodies, corporates, major donors and community streams – to build financial stability and maximise return on investment.

This year, we achieved voluntary income of £3.8m (of which £440,000 was unrestricted funding). While the external fundraising environment remains challenging, we attracted significant support for flagship programmes including the Schools and Colleges Early Support Service, the UK Trauma Council and our new programme promoting Autism and Wellbeing in Schools (complementing our NHS England-funded National Autism Training Partnership programme).

Most of our voluntary income continues to be restricted to specific projects, but we remain focused on securing unrestricted funding to deliver our Closing the Gap strategy. Increasing unrestricted income will enable us to pioneer new approaches to support children and young people's mental wellbeing and respond rapidly to their changing needs. We will prioritise developing our unrestricted income generation activities over the next year.

Approach

We are registered with the Fundraising Regulator and abide by the letter and spirit of the Code of Fundraising Practice. We operate a fundraising and donations policy, adhered to by all employees, volunteers and any third parties we work with. We are committed to ensuring that we are open and transparent about our fundraising and enthusiastically follow the Fundraising Regulator's principles in all our fundraising activities:

- We will commit to high standards
- We will be clear, honest and open
- We will be respectful
- We will be fair and reasonable
- We will be accountable and responsible

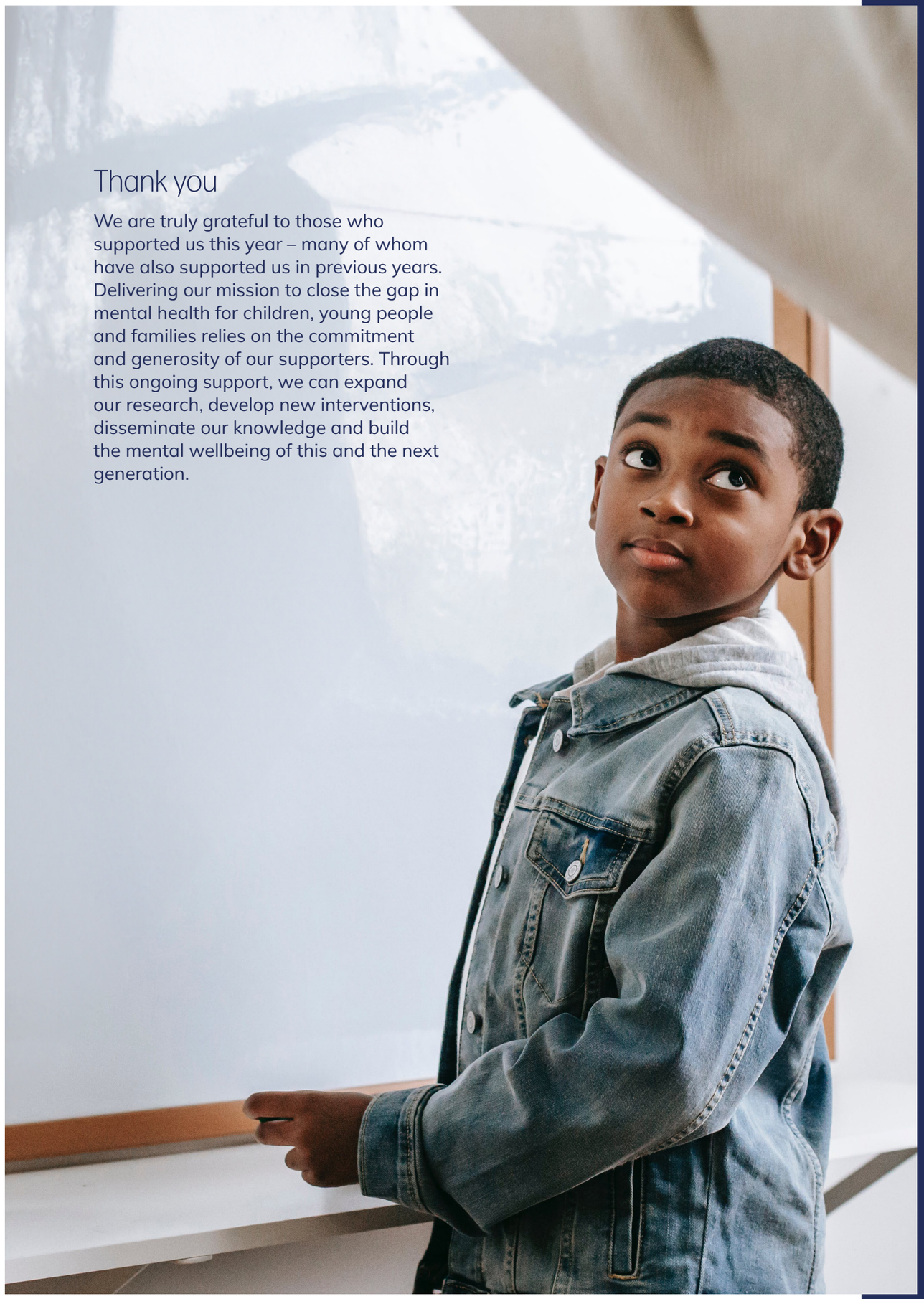
In any corporate partnership where we benefit from funds raised through the sale of products, we operate within a written commercial participator agreement to ensure that the partnership does not harm our service users, supporters, or Anna Freud itself.

We follow a detailed due diligence process when soliciting gifts from potential supporters and record relevant communications, transactions and agreements on a dedicated donor database.

Protecting the wellbeing of vulnerable people and other members of the public during our fundraising activities is of paramount importance. Therefore we:

- do not undertake any general solicitations by telephone or door-to-door
- ensure communications to the public while carrying out fundraising activities are truthful and objective
- keep confidential any personal information collected for fundraising purposes. We will not share this data outside of Anna Freud unless there is an overriding legal reason for doing so.

We received no complaints about our fundraising activities in 2023 (2022: nil).



Thank you

We are truly grateful to those who supported us this year – many of whom have also supported us in previous years. Delivering our mission to close the gap in mental health for children, young people and families relies on the commitment and generosity of our supporters. Through this ongoing support, we can expand our research, develop new interventions, disseminate our knowledge and build the mental wellbeing of this and the next generation.



Financial review

Principal risks and uncertainties

Approach to risk management

The Board of Trustees is responsible for ensuring that a robust risk management framework for identifying, mitigating and managing risks across all of Anna Freud's activities.

The Board is supported by its sub-committees in reviewing and monitoring risks ensuring that the risk management framework is adequate and effective.

The Board's sub-committee provides critical oversight to the Executive ensuring that the risk management approach is embedded across the organisation, integrated into our annual business planning and reporting cycle and spans all our activities.

Summary of potential risks the board has identified

Strategic

We are in the third year of our closing the Gap strategy with ongoing investment required to roll out critical elements at pace whilst continuing to deliver on existing commitments. We have implemented a comprehensive programme management framework to ensure that we have the right people resource to maintain oversight on key deliverables and milestones.

Operational delivery

The growth in the breadth and scale of Anna Freud's activities presents unique challenges which we manage through regular review of our business continuity plans, risk assessing and testing a range of scenarios to ensure that we can respond quickly to unforeseen or adverse business events.

Cyber security threats

In the past year, there has been an increasing prevalence of sophisticated cyber security attacks within the charity sector, with Anna Freud seeing an uptick in cyber threats. Data security is therefore of paramount importance with our people undergoing robust data security training including annual refresher training to ensure that we keep fully apprised on the latest developments. Security testing is regularly undertaken to ensure that our IT infrastructure and data remain secure.

Structure, governance and management

The Anna Freud Centre operating as Anna Freud is a registered charity (number 1077106). It is set up under its Memorandum and Articles of Association as a company limited by guarantee (number 03819888).

The Board of Trustees comprises the charity's trustees and the legal directors of the company. New trustees are selected through open recruitment, during which we aim to ensure representation and fill skills gaps within the board.

New trustees undergo an induction programme, including meeting with senior management to understand our objectives and operational delivery. They also receive training in safeguarding, equity, diversity and inclusion, information governance and the role and responsibilities of trustees. Trustees are encouraged to read Charity Commission updates and attend training courses to keep abreast of their duties.

The Board of Trustees sets and reviews strategy, and monitors operational matters supported by subcommittees reporting to the Board. The performance of individual trustees and the Board is assessed annually.

Our trustees have complied with the duty in section 17 of the Charities Act 2011, to have due regard to the Charity Commission's general guidance on public benefit.



Equity, Diversity and Inclusion (EDI) Sub-Committee

The committee monitors and provides guidance on the EDI agenda and the implementation of the EDI strategy. It also monitors the progress of the EDI plan, determines priorities, and provides robust scrutiny and challenge on EDI issues in our organisation.

The People and Culture Sub-Committee

The committee oversees pay and reward, performance and continuous professional development. It regularly reviews staff turnover, satisfaction, disciplinaries and grievances to make recommendations for how we can improve. It also reports on our gender pay gap and works with the EDI Sub-Committee to increase diversity, inclusion and equitable opportunities for staff.

The Development Sub-Committee

The committee supports our voluntary income streams, particularly from philanthropists, major donors and corporates. It identifies and engages prospective donors and supports engagement activities.

Digital and Technology Sub-Committee

The committee helps the Board and Executive team harness technology to grow our impact and better serve children, young people and families. It shares insights, ideas and challenges, and ensures we have mechanisms in place to manage digital and technological risks.

Finance, Audit and Risk Sub-Committee

The committee reviews the annual accounts, internal or external audits, investment and reserves policies. Its membership includes the chair and the treasurer. Matters not reserved for decision by the Board of Trustees are delegated to members of the Executive team, including the Chief Executive, Chief Operating Officer, Chief People Officer and Chief Financial Officer.

Quality Sub-Committee

The committee oversees the practice interventions delivered by Anna Freud directly to children, young people and families, through direct delivery projects (online and face-to-face), research projects, commissioned contracts for services or training activities for those who support the mental health and wellbeing of children, young people and families. It assures the Board that our practice services comply with professional and regulatory standards.

The Nominations and Succession Planning Sub-Committee

The committee is responsible for the trustee appointment process, reviews the structure and composition of the Board (including the skills, knowledge and experience) and makes recommendations for change. It ensures succession planning for key roles, that leadership needs are met, and the organisation is able to achieve its aims.

Plans for the future

Next year

We are continuing to work towards fulfilling the goals outlined by our Closing the Gap Strategy. As part of this, we will develop and implement our Participation Strategy to involve children, young people, parents and carers at all levels of our work. We will further implement our EDI Strategy, creating a workforce that reflects the diversity of the communities we serve. Fundraising remains a priority, and we'll identify new sources of funds to continue our research and deliver better outcomes for all children, young people and families.

Schools

We will continue to prioritise working with schools and colleges to support the mental wellbeing of their pupils. We'll continue developing SCESS over the next year, alongside targeted support and resources to help education settings implement organisation-wide support for students.

Fundraising

Fundraising allows us to undertake research, increase and diversify our workforce, and turn our Closing the Gap strategy into long-term impact. We plan to launch a Giving Circle to grow a community of committed private donors who share our drive to build a mentally healthy society. This programme will secure consistent funding for the next three years, allowing us to conduct new research, create resources and deliver support services, and close the gaps in children and young people's wellbeing.

Manifesto

We are developing a manifesto for early 2024. Our manifesto will communicate what we believe needs to change in mental health support systems to best benefit children and young people, including changes in policy. As well as increasing awareness of our work and helping to raise funds, it will be a significant step towards closing the gaps for children and young people by drawing out a clear strategy through which the UK's mental health support system can be improved.

UK Trauma Council

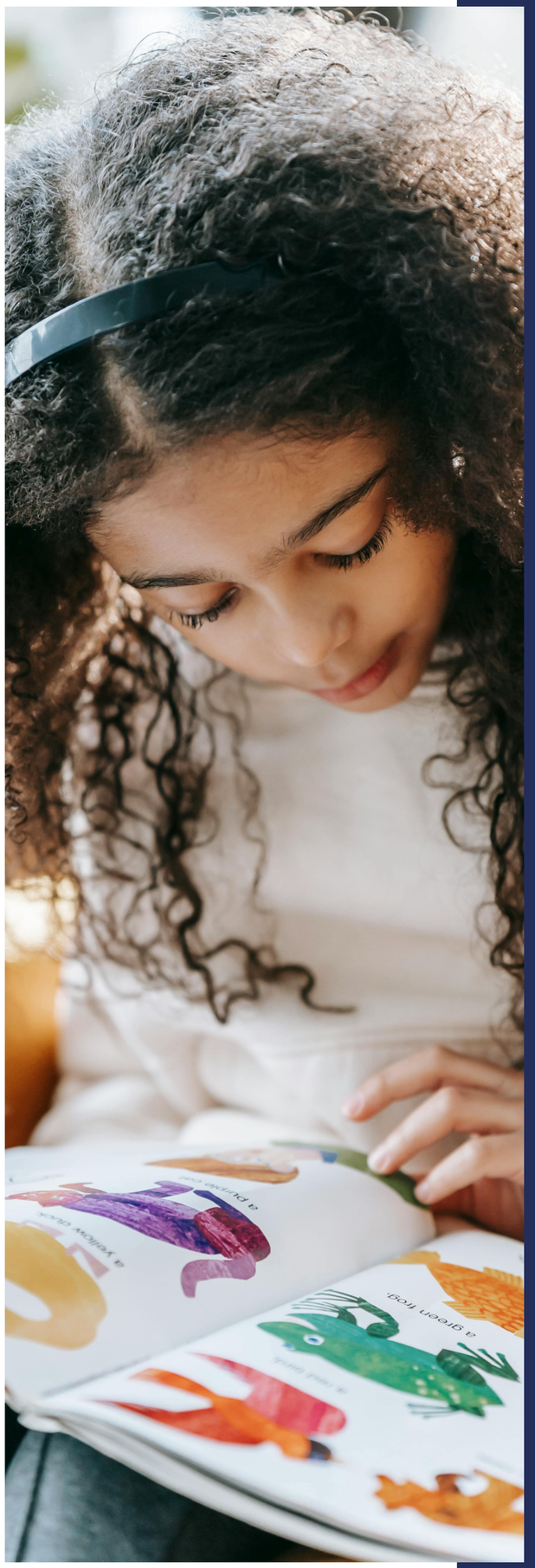
We remain committed to supporting children and young people who have experienced potentially traumatic events and all those who care for them. We will create new resources for children and young people who have witnessed or fled conflict, and to help parents, carers and professionals better understand trauma and its impacts.

Participation

We will launch our Participation Strategy in early 2024 to implement the rights-based participation of children and young people across all levels of our work. Listening to and amplifying the voices of those we seek to benefit will enable us to pioneer, develop and deliver effective mental health and wellbeing support services to the children, young people and families who need them most.

Equity, diversity and inclusion (EDI)

Following the launch of our EDI Strategy in September 2022, we will continue our work to create a more diverse and inclusive workforce. Increased diversity within our organisation makes us more representative of the communities we aim to serve, and therefore better equipped to understand and meet their needs. We will launch an EDI acceleration group to monitor and provide feedback on the implementation of our EDI Strategy, ensuring both that progress is made and accountability is maintained. We will commit to following the group's guidance to ensure effective EDI integration across Anna Freud.



Trustees and auditors

Trustees' responsibilities

The Trustees (who are also directors of The Anna Freud Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware.
- The trustees have taken all steps that they should have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Section 172 Companies Act 2006

The trustees acting in accordance with Section 172 of The Companies Act 2006 consider that they have complied with their duties with regards to promoting the Charity's success in achieving its charitable purpose to advocate and advance for public benefit of the awareness, prevention, relief and education of mental illness and/or disorder.

Trustees have overall oversight on the implementation of the strategic priorities from our Closing the Gap strategy and during the year provided rigorous challenge through Board and sub-committee meetings.

Long term consequences of decisions

At Anna Feud, we consider the impact of decisions that we take over the medium and long term. Our goal to close the gap in science and access to knowledge is set out on page 8 and our future plans are outlined on pages 28 and 29.

Interest of employees

During the year, we developed our people strategy and put plans in place for the establishment of an employee voice forum to ensure that we maximise opportunities for our people to be appropriately consulted on issues impacting workplace culture, employment terms and conditions etc. Please see page 9 of this report for more information on how we support our people.

Business relationships with suppliers, customers and others; and reputation for high standards of business conduct

Anna Freud is committed to ensuring that interactions with all stakeholder groups are conducted in a professional, constructive, ethical and fair manner.

Fundraising

During the year, the breadth and scope of our fundraising activities remained fully compliant with relevant fundraising regulations and emerging best practice.

Impact in the community and environment

Trustees remain committed to ensuring that impact of Anna Freud's activities for the communities that we serve are always carefully considered. Our commitment to sustainability and our environmental impact is on pags 17 and 18.

Acting fairly between members

Trustees working closely with the senior leadership team continue to strive towards fostering an inclusive culture ensuring that our organisational values (please see page 7) remains central to how Anna Freud operates.

Auditors

The auditors, Haysmacintyre LLP, will be proposed for reappointment in accordance with Section 485 of the Companies Act 2006.

The Trustees' report, incorporating the Strategic Report, was approved by the Trustees on 28 March 2024 and signed on their behalf by:

The Hon Michael Samuel MBE

Chair of Trustees

28th March 2024



Independent auditor's report to the members of The Anna Freud Centre

Opinion

We have audited the financial statements of The Anna Freud Centre for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report and the Welcome from the Chair and Chief Executive. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which includes the strategic report and the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the strategic report and the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 30, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to regulatory requirements of the Charity Commission, Care Quality Commission (CQC), for GDPR and safeguarding regulations, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, FRS102, the Charities Act 2011, the Charities Statement of Recommended Practice (SORP), payroll tax and sales tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to revenue and management bias in accounting estimates. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Challenging assumptions and judgements made by management in their critical accounting estimates
- Identifying and testing journals, including journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions; and

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Kathryn Burton (Senior Statutory Auditor)

For and on behalf of Haysmacintyre LLP, Statutory Auditor

Date: 07/05/2024

10 Queen Street Place

London EC4R 1AG



Financial Statements

Statement of financial activities, incorporating an income and expenditure account

Year ended 31 August 2023
The Anna Freud Centre Charity number 1077106, company number 03819888.

	Notes	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
Income from:		£	£	£	£
Grants, donations and legacies	2	439,811	3,361,297	3,801,108	4,688,385
Investments	3	71,805	-	71,805	69,792
Charitable activities					
Clinical and Preventative Services		1,400,518	20,965	1,421,483	897,082
Education and Training		7,363,822	-	7,363,822	4,921,454
Research		2,464,736	1,047,593	3,512,329	2,499,820
Conference and Study Events		6,206,686	61,198	6,267,884	6,237,372
Schools		1,634,472	-	1,634,472	1,714,586
		19,070,234	1,129,756	20,199,990	16,270,314
Other		597,394	-	597,394	553,821
Gains on acquisition of business		-	-	-	405,822
Total income		20,179,244	4,491,053	24,670,297	21,988,134
Expenditure on:					
Raising funds					
Fundraising and publicity	4	579,746	-	579,746	511,192
Investment and management fees		-	-	-	-
Legal fees		47,662	-	47,662	42,067
		627,408		627,408	553,259

	Notes	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
Expenditure on		£	£	£	£
Charitable activities					
Clinical and Preventative services		3,597,115	475,985	4,073,100	3,484,897
Applied Research		1,861,834	595,339	2,457,173	1,754,002
Education and Training		6,991,425	147,911	7,139,336	4,130,999
Research and Policy Development		3,473,480	1,810,662	5,284,142	5,697,554
Schools		3,666,484	1,447,533	5,114,017	3,697,397
User Participation, Library and Dissemination		1,016,593	25,000	1,041,593	652,521
		20,606,931	4,502,430	25,109,361	19,417,370
Total expenditure	4	21,234,339	4,502,430	25,736,769	19,970,629
Net (expenditure) / income before investment losses		(1,055,095)	(11,377)	(1,066,472)	2,017,505
Net investment (losses)		(36,749)	-	(36,749)	(233,799)
Net (expenditure) / Income		(1,091,844)	(11,377)	(1,103,221)	1,783,706
Net movement in funds		(1,091,844)	(11,377)	(1,103,221)	1,783,706
Funds balance brought forward at 1 September	12	33,128,532	633,663	33,762,195	31,978,489
Funds balance carried forward at 31 August	12	32,036,688	622,286	32,658,974	33,762,195

There were no recognised gains or losses other than as disclosed in the statement of financial activities. All income and expenditure relate to continuing activities.

The accompanying notes form an integral part of these financial statements.

Full comparatives are shown in note 17.

Balance sheet

Year ended 31 August 2023
Registered charity number 1077106, registered company number 03819888.

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	6		35,744,267		35,258,018
Investments	7		2,534,501		2,499,445
			38,278,768		37,757,463
Current assets					
Debtors	8	4,289,187		2,968,727	
Cash at bank and in hand		5,709,224		6,791,710	
		9,998,411		9,760,437	
Creditors: amounts falling due within one year	9	(9,386,306)		(7,455,729)	
Net current assets			612,106		2,304,707
Creditors: amounts falling due after more than one year	10		(6,231,900)		(6,299,975)
Total assets less total liabilities			**32,658,974**		**33,762,195**
Funds	12				
General funds			5,032,255		5,355,398
Designated funds			27,004,433		27,773,134
Restricted funds			622,286		633,663
Total funds			**32,658,974**		**33,762,195**

The accompanying notes form an integral part of these financial statements.
The financial statements were approved and authorised for issue by the Board on 28th March 2024 and were signed below on its behalf by:

Daniel Peltz

The Hon Michael Samuel MBE
Chair of the Board of Trustees,

Daniel Peltz OBE
Treasurer

Statement of cash flow

Year ended 31 August 2023

	2023	2022
Reconciliation of movement in funds to net cash flow	**£**	**£**
Net movement in funds	**(1,103,221)**	1,783,707
Depreciation charges	**688,543**	693,628
Income from investments	**(71,805)**	(69,792)
Unrealised investment (losses)	**36,749**	233,799
(Increase)/decrease in debtors	**(1,320,460)**	(1,755,633)
Increase/(decrease) in creditors	**1,862,501**	557,038
Gains on acquisition of business	**-**	(405,822)
Net cash flow provided by operating activities	**92,307**	**1,555,930**
Cash flows from investing activities		
Investment income	**71,805**	69,792
Purchase of tangible fixed assets	**(1,178,594)**	(5,441)
Disposal of tangible fixed assets	**1,202,188**	49,478
Depreciation charges on disposal of tangible fixed assets	(1,198,386)	(49,478)
Purchase of investments	(71,805)	(69,792)
Disposal of investments	-	-
Cash receipts on acquisition of business	-	519,006
Decrease in cash	**(1,174,792)**	**(5,441)**
Cash flows from financing activities		
(Decrease)/Increase in cash and cash equivalents in the period	**(1,082,486)**	1,550,489
Cash and cash equivalents at the beginning of the period	**6,791,710**	5,241,221
Cash and cash equivalents at the end of the period	**5,709,224**	6,791,710
Analysis of cash and cash equivalents	**5,709,224**	**6,791,710**

Notes to the financial statements

Year ended 31 August 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

The Anna Freud Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives trustees confidence the charity remains a going concern for the foreseeable future.

Charity information

The Anna Freud Centre (known as Anna Freud) is a company limited by guarantee (registered number 03819888), and a public benefit entity and registered charity in England and Wales (charity number 1077106). The address of the registered office is 4-8 Rodney Street, London, N1 9JH.

b) Depreciation

All assets costing more than £1,000 and with an expected useful life exceeding one year are capitalised.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Freehold properties - 1.33% per annum

Furnishings and equipment - 25% per annum

c) Investments

Investments are included in the balance sheet at market value. It is the charity's policy to keep valuations up to date such that when investments are sold there is no gain or loss arising relating to previous years. As a result, the statement of financial activities does not distinguish between the valuation adjustments relating to sales and those relating to continued holdings as they are together treated as changes in the value of the investment portfolio throughout the year.

d) Income

All income is recognised once the charity has entitlement to income. It is probable that income will be received and the amount of income receivable can be measured reliably. With grants and donations, once an award or pledge has been made in writing and if there are no restrictions or constraints on receiving the donation then this will be recognised in full once entitlement is established.

All other incomes are recognised based on the matching principle, and so are related to the activity, otherwise they remain repayable and so deferred. Grant income is recognised under the accruals basis in line with staff costs.

e) VAT

Where appropriate, expenditure includes irrecoverable value added tax.

f) Expenditure

Direct costs have been charged to the relevant project it has arisen for. Overheads are apportioned across the organisation based on a percentage of direct costs. Governance costs include costs incurred in meeting constitutional and statutory requirements.

g) Employee benefits

Pension costs

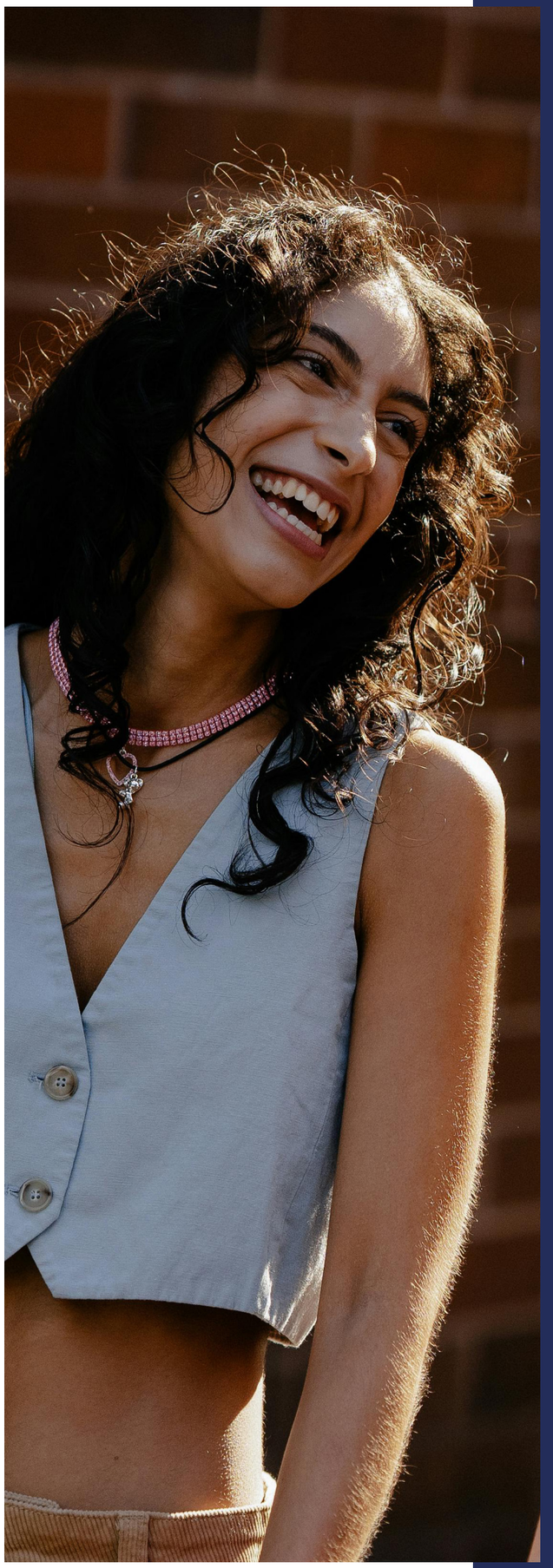
The organisation offers employees a 6% contribution towards their pension based on their gross salary. Employees who do not opt out of the scheme are members of a group personal pension contributory system with Royal London, administered by The Anna Freud Centre.

Short term benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Employee termination benefits

Termination benefits are accounted for on an accrual basis and in line with FRS 102.





h) Fund accounting

General funds consist of amounts available to the trustees to be applied at their discretion within the objects of the charity. Designated funds comprise unrestricted funds which have been set aside at the discretion of the trustees for specific purposes.

Restricted funds consist of amounts subject to special trusts within the objects of the charity either imposed by the donor or by the terms of the appeal. All income and expenditure is shown in the statement of financial activities.

i) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Critical judgements and estimates

In the application of the accounting policies, the trustees are required to make judgement, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

It has been decided to depreciate the Kings Cross Property over 75 years to reflect its useful economic life.

2. Grants and donations

Year ended 31 August 2023

	2023	2022
	£	£
Unrestricted funds		
Unrestricted general	**439,811**	1,237,605
HMRC Job Retention Scheme furlough payments	**-**	4,917
Unrestricted total	**439,811**	**1,242,522**
Restricted funds		
Campus Project (formerly Development Fund)		
Mr L Polisano	**-**	10,000
The Clore Duffield Foundation	**25,000**	25,000
Clinical		
Child Psychotherapy Services		
The Anna Freud Foundation	**3,937**	3,903
The Chesser Trust	**8,000**	16,000
Anonymous donor	-	31,981
Sundry donors	4,333	4,350
Kailo project		
University College London	44,898	47,662
Early Years core funding		
Sundry donors	2,892	675
The Chesser Trust	8,000	-
Anonymous donor	**126,687**	-
Family Ties		
Department for Work and Pensions	**-**	26,520
BBC Children in Need	**-**	20,769
Reflective Fostering Collaboration		
KPMG Foundation	**110,000**	50,000
Segelman Trust	**109,000**	-
National Institute of Health Research	**4,179**	21,834
Colyer-Fergusson Charitable Trust	**-**	32,800
University College London	**38,955**	46,514
Barts Health NHS Trust	**27,475**	13,100
Parent Infant Psychotherapy		
Sundry donors	**-**	3,675
AMBIT Peer Mentoring		
The Berkeley Foundation	**5,000**	64,564
Mind the Dad		
Berry Street Foundation	**-**	23,143
NHS South West London CCG	**-**	33,500
Integrated Early Years Pathway		
Department of Health and Social Care	**-**	29,696
London Borough of Camden	**-**	25,598
London Borough of Wandsworth	**-**	34,385
Reflective Parenting		
Anonymous donor	**20,000**	8,019
Reflective Parenting		
John Lyon's Charity	**7,204**	-
Applied Research and Evaluation		
Schools evaluation		
The Mercers' Company	**-**	50,000
MeeTwo evaluation		
Innovate UK	**-**	28,858
Mee Too Education Ltd	**30,404**	60,807
Prevent-Protect-Repair Lewisham evaluation		
Foundations, the What Works Centre for Children and Families	**-**	11,967
Violence Reduction Unit		
Institute for Fiscal Studies	**34,450**	68,900
BESST		
National Institute of Health Research	**70,000**	-
South London & Maudsley NHS Trust	**-**	52,718

	2023	2022
	£	£
Education and Training		
RE-STAR		
Kings College London	32,491	-
Scholarships		
The Chesser Trust	9,000	9,000
CAH Private Philanthropy	50,000	-
LifePsychology Ltd	20,000	20,000
Anonymous donors	2,661	21,962
#RESET Mental Health		
Nominet Trust	39,585	39,890
CEO Projects		
The UK Trauma Council		
The ORP Foundation	10,000	10,000
Prudence Trust	120,000	10,000
National Lottery Community Fund	241,697	199,755
University College London collaborations		
Anonymous donor	34,000	35,000
Psychoanalytic Electronic Publishing	50,714	53,334
Virginia Tech Carilion School of Medicine	55,939	61,674
Postnatal depression and oxytocin study		
International Psychoanalytical Association	-	7,135
Addressing extremism in youth conference		
Anonymous donor	-	37,500
Pragmatic Manifesto		
The Prudence Trust	44,916	-
Barts Health NHS Trust	3,411	-
ChAPTRe		
BERRI Evaluation		
Innovate UK	8,028	53,117
Lighthouse Parenting Programme Evaluation		
Foundations, the What Works Centre for Children and Families	94,389	54,197

	2023	2022
	£	£
Impact of adoption study		
Sir Halley Stewart Trust	-	20,098
ERiC Study		
Kavli Trust	173,872	-
Closing the Gap acceleration		
The Fidelity UK Foundation	-	250,000
Pears Foundation	150,000	390,000
The Kavli Foundation	-	73,129
Safer London	-	12,500
University of Cambridge	-	20,000
Schools		
Inclusion and specialist help in schools		
The Family School		
Anonymous donor	50,000	100,000
The Foyle Foundation	45,000	-
Alternative provision roll out		
Esmee Fairbairn Foundation	-	60,000
Porticus UK	-	74,993
The Foyle Foundation	30,000	-
Anonymous donor	30,000	-
Technology and innovation		
Rugged interactive	-	525
Clinical help in schools		
Schools outreach service		
St Giles-in-the-Fields and William Shelton Educational Charity	14,300	14,300
Schools support service		
Garfield Weston Foundation	200,000	200,000
Prudence Trust	100,000	240,000
Westminster Foundation	100,000	100,000
Mind	343,232	-

	2023	2022
	£	£
Knowledge dissemination in schools		
Schools in Mind		
Jo Malone London	170,430	106,834
Sundry donors	-	777
Mentally Healthy Schools		
Jo Malone London	4,615	47,075
Goldman Sachs Gives (UK)	2,500	185,568
Anonymous donor	50,000	50,000
Paul Hamlyn Foundation	44,000	40,000
Drum Clinic	-	561
The AIM Foundation	35,000	-
Berry Street Foundation	21,103	-
Autism and Wellbeing in Schools		
Anonymous donor	300,000	-
Restricted Total	**3,361,297**	3,445,863
Grand Total	**3,801,108**	4,688,385

3. Investment income

	2023	2022
	£	£
Income from listed investments	**71,805**	69,792

4. Total expenditure

Total expenditure year ended 31 August 2023

	Salaries	Consultants	PG grants	Other expense	Support costs	Total 2023
	£	£	£	£	£	£
Cost of raising funds						
Fundraising and publicity	542,206	18,600	-	18,940	-	579,746
Investment management fees	-	-	-		-	
Legal fees	-	-	-	47,662	-	47,662
	542,206	18,600	-	66,602	-	627,408
Charitable expenditure						
Clinical	2,706,743	270,458	-	24,573	1,071,326	4,073,100
Applied Research and Evaluation	1,312,859	519,942	-	122,395	501,976	2,457,172
Education and Training	3,897,995	1,081,662	85,518	440,973	1,633,188	7,139,336
Research and Policy Development	2,143,358	627,046	349,742	836,555	1,327,441	5,284,142
Schools	3,362,287	185,667	100,000	213,312	1,252,751	5,114,017
User participation, library and dissemination	762,423	88,547	-	190,624	-	1,041,594
	14,185,665	2,773,322	535,260	1,828,432	5,786,682	25,109,361
Total expenditure	14,727,871	2,791,922	535,260	1,895,034	5,786,682	25,736,769

Total expenditure year ended 31 August 2022

	Salaries	Consultants	PG grants	Other expense	Support costs	Total 2022
	£	£	£	£	£	£
Cost of raising funds						
Fundraising and publicity	469,370	18,600	-	23,222	-	511,192
Investment management fees	-	-	-	-	-	
Legal fees	-	-	-	42,067	-	42,067
	469,370	18,600	-	65,289	-	553,259
Charitable expenditure						
Clinical	2,323,260	69,687	35,980	178,960	877,010	3,484,897
Applied Research and Evaluation	993,315	291,071	-	105,650	363,966	1,754,002
Education and Training	2,744,525	257,677	45,305	123,108	960,384	4,130,999
Research and Policy development	1,997,169	1,087,714	221,680	1,041,974	1,349,017	5,697,554
Schools	2,540,411	52,160	100,000	132,479	872,347	3,697,397
User participation, library and dissemination	453,752	18,709	35,386	144,674	-	652,521
	11,052,432	1,777,018	438,351	1,726,845	4,422,724	19,417,370
Total expenditure	11,521,802	1,795,618	438,351	1,792,134	4,422,724	19,970,629

5. Staff costs and numbers

	2023	2022
a) Staff costs	£	£
Wages and salaries	14,029,469	11,183,356
Social security costs	1,440,514	1,102,457
Pension costs	683,383	557,919
	16,153,366	12,843,732

	2023	2022
Emoluments over £60,000	No.	No.
£60,001 – £70,000	17	14
£70,001 – £80,000	8	9
£80,001 – £90,000	2	1
£90,001 – £100,000	5	2
£100,001 – £110,000	4	4

Staff costs include seconded staff costs amounting to £508,646 (2022: £425,489). Staff costs also includes staff redundancy payments amounting to £27,307 (2022: £16,944).

	2023	2022
The average number of employees analysed by function was:	No.	No.
Clinical	90	82
Education and Training	139	114
Research	104	99
Conferences	21	22
Schools	87	64
Library	2	2
	443	383

Pension contributions of £120,545 were made to those receiving emoluments over £60,000 (2022: £106,546).

The total remuneration paid to key management personnel in the period was £722,853 (2022: £606,398).

b) Trustees

No trustee received remuneration for their services during the year (2022 £nil). Reimbursed expenses were £nil (2022: £nil)

6. Tangible fixed assets

	Freehold land	Freehold properties	Furnishings & equipment	Total
	£	£	£	£
Cost				
At 1 September 2022	8,110,690	28,112,281	1,274,693	37,497,664
Additions	-	-	1,178,594	1,178,594
Disposals	-	-	(1,202,188)	(1,202,188)
Transfers	-	-	-	-
At 31 August 2023	8,110,690	28,112,281	1,251,100	37,474,070
Depreciation				
At 1 September 2022	-	1,218,199	1,021,447	2,239,646
Charge for the year	-	374,830	313,713	688,543
Disposals	-	-	(1,198,386)	(1,198,386)
At 31 August 2023	-	1,593,029	136,774	1,729,803
Net book value				
At 31 August 2022	8,110,690	26,894,082	253,246	35,258,018
At 31 August 2023	8,110,690	26,519,252	1,114,325	35,744,267

7. Investments

	2023	2022
	£	£
Market value at 1 September	2,499,445	2,663,453
Additions	71,805	69,792
Disposal proceeds	-	-
Net investment (losses)	(36,749)	(233,799)
Market value at 31 August	**2,534,501**	**2,499,445**
Historical cost at 31 August	**2,253,022**	**2,181,217**
Listed investments (market value)		
UK fixed interest	369,066	225,610
UK equity shares	491,866	469,766
Overseas equities	1,204,222	1,126,750
Property	103,808	152,017
Alternative assets	234,919	360,008
Market value of listed investments	**2,403,881**	**2,334,151**
Cash	130,620	165,294
Total	**2,534,501**	**2,499,445**

The investment managers, Sarasin, invest in a wide range of investments and the trustees regularly review performance. The investment managers are remunerated by a percentage of the value of the fund and the charge for 2023 was £Nil (2022: £Nil).

8. Debtors

	2023	2022
	£	£
Trade debtors	1,962,886	1,940,966
Prepayments and accrued income	2,326,301	1,027,761
	4,289,187	**2,968,727**
	2023	2022
Debtors: amounts falling due within one year	£	£
Trade debtors	1,962,886	1,940,966
Prepayments and accrued income	2,007,643	781,903
	3,970,529	**2,722,869**
	2023	**2022**
	£	£
Debtors: amounts falling due after one year		
Trade debtors	-	-
Prepayments and accrued income	318,658	245,858
Other debtors	-	-
	318,658	**245,858**

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade and other creditors	1,166,332	766,940
Taxation and social security costs	402,102	324,410
Accruals and deferred income	7,817,871	6,364,379
	9,386,305	**7,455,729**

Analysis of accruals and deferred income	**2023**	**2022**
	£	**£**
Other deferred income at the start of the period	6,364,380	5,644,906
Amounts released to income in the year	(5,764,393)	(5,066,836)
Amounts deferred in the year	7,217,884	5,786,310
Other deferred income at the end of the period	**7,817,871**	**6,364,380**

Deferred income relates to service level agreements and short course and training income that relates to future periods.



10. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	4,893,084	4,893,084
DfE Family School capital contribution	1,338,816	1,406,891
	6,231,900	**6,299,975**
The analysis of bank loans is as follows:		
Due in 1-2 years	4,893,084	-
Due in 3-5 years	-	4,893,084
Due beyond 5 years	-	-
	4,893,084	**4,893,084**

A loan of £4.9 million was agreed on the 27 September 2019 for a period of 5 years on a fixed rate basis of 2.87%. This is a fixed rate loan secured against the freehold land at Rodney Street N1 9JH. The loan expiry term has been extended to 30 April 2025 on a floating rate basis whilst new loan terms are being agreed.

The analysis of the DfE contribution is as follows:	2023	2022
Income	-	-
Recognised in 1-2 years	68.075	68,075
Recognised in 3-5 years	204,226	204,226
Recognised beyond 5 years	1,066,515	1,134,590
	1,338,816	**1,406,891**

DfE have contributed £1,701,885 to the construction of the Family School which was received in full in December 2019 and is recognised over the course of the 25-year lease which commenced in May 2019.

11. Operating lease commitments

	2023	2022
	£	£
Operating leases	9,675	25,541
	9,675	**25,541**
	2023	**2022**
	£	**£**
Due in less than 1 year	9,675	14,143
Due in 1-2 years	-	11,398
Due in 3-5 years	-	-
Due beyond 5 years	-	-
	9,675	**25,541**



12. Statement of funds

	1 September 2022	Income	Expenditure	Investment gains and revaluations	31 August 2023
	£	£	£	£	£
General funds	5,355,398	20,179,244	(20,465,638)	(36,749)	5,032,255
Designated funds					
Fixed asset fund	26,993,564	-	(687,569)	-	26,305,995
EBPU	373,748	-	(81,133)	-	292,616
CORC	405,822	-	-	-	405,822
Total designated funds	**27,773,134**	**-**	**(768,702)**	**-**	**27,004,433**
Restricted funds					
Clinical projects	138,953	542,755	(475,985)	-	205,723
Applied Research	144,992	475,531	(595,339)	-	25,184
Education and Training	46,975	153,738	(147,911)	-	52,802
Research and Policy Development	233,402	1,755,079	(1,810,662)	-	177,819
Schools	69,341	1,538,950	(1,447,533)	-	160,758
Central Support Services	-	25,000	(25,000)	-	-
Total restricted funds	**633,663**	**4,491,053**	**(4,502,430)**	**-**	**622,286**
Total funds	33,762,195	24,670,297	(25,736,769)	(36,749)	32,658,974

Details of designated funds

Fixed asset fund

Fixed asset fund matches reserves with fixed assets held and used directly for charity purposes.

EBPU - Evidence Based Practice Unit

Service development and evaluation has been growing for the last few years and to enable further growth funds are being designated by self-generated surpluses and used to innovate in Applied Research and Evaluation.

CORC – The Child Outcomes Research Consortium

CORC collects and uses evidence to enable more effective child-centred support, services and systems to improve children and young people's mental health and wellbeing. As a result of the merger of CORC into Anna Freud in September 2021 there were reserves transferred which are being held to continue to invest in this work.

Details of restricted funds

Clinical projects

Include Reflective Fostering, Reflective Parenting, Kailo and Early Years.

Applied Research projects

Include Violence Reduction Unit and Nested Evaluation projects.

Education and Training

Includes funds for Scholarship awards and Choosing Treatments projects.

Research and Policy Development

Includes funding for the UK Trauma Council, Bereavement Evaluation, Supporting Parents and ERiC Study.

Schools

Includes Autism and Wellbeing in Schools, Schools Outreach Service, Mentally Healthy Schools Website and Alternative Provision schooling models such as the Family School roll out and dissemination.

Statement of funds (2022 comparative)

	1 September 2021	Income	Expenditure	Investment gains and revaluations	31 August 2022
	£	£	£	£	£
General funds	2,940,799	16,858,970	(14,210,572)	(233,799)	5,355,398
Designated funds					
Fixed asset fund	27,686,526	-	(692,962)	-	26,993,564
EBPU	434,462	1,682	(62,396)	-	373,748
CORC	-	405,822	-	-	405,822
Total designated funds	28,120,988	407,504	(755,358)	-	27,773,134
Restricted funds					
Clinical projects	240,172	588,643	(689,862)	-	138,953
Applied Research	57,959	848,492	(761,459)	-	144,992
Education and Training	21,828	90,852	(65,705)	-	46,975
Research and Policy Development	564,609	1,938,040	(2,269,247)	-	233,402
Schools	32,134	1,220,633	(1,183,426)	-	69,341
Central Support Services	-	35,000	(35,000)	-	-
Total restricted funds	**916,702**	**4,721,660**	**(5,004,699)**	**-**	**633,663**
Total funds	**31,978,489**	**21,988,134**	**(19,970,629)**	**(233,799)**	**33,762,195**



13. Related parties and related party transactions

Trustees and related parties made donations totalling £67,210 in the year to the Anna Freud Centre (2022: £77,610).

14. Pension commitments

The organisation makes contributions to personal pension schemes on behalf of some of its employees. Contributions in the year totalled £683,383 (2022: £557,919). Amounts owing to the scheme at 31 August 2023 were £94,322 (2022: £328).

15. Analysis of net assets between funds

Fund balances at 31 August 2023 are represented by:

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	9,438,272	26,305,995	-	35,744,267
Investments	2,534,501	-	-	2,534,501
Long term creditors	(6,231,900)	-	-	(6,231,900)
Net current assets	(708,618)	698,438	622,286	612,106
	5,032,255	**27,004,433**	**622,286**	**32,658,974**
Fund balances at 31 August 2022 comparative are represented by:				
	General funds	**Designated funds**	**Restricted funds**	**Total funds**
	£	£	£	£
Tangible fixed assets	8,264,454	26,993,564	-	35,258,018
Investments	2,499,445	-	-	2,499,445
Long term creditors	(6,299,975)	-	-	(6,299,975)
Net current assets	752,641	918,403	633,663	2,304,707
	5,216,565	**27,911,967**	**633,663**	**33,762,195**

16. Analysis of changes in debt

	At 1 September 2022	Cash flows	Other non-cash changes	At 31 August 2023
	£	£	£	£
Cash and cash equivalents				
Cash	6,791,710	(1,082,486)	-	5,709,224
Overdrafts	-	-	-	-
Cash equivalents	-	-	-	-
	6,791,710	**(1,082,486)**	**-**	**5,709,224**
Borrowings				
Debt due within one year	-	-	-	-
Debt due after one year	(4,893,084)	-	-	(4,893,084)
	(4,893,084)	**-**	**-**	**(4,893,084)**
Total	**1,898,626**	**(1,082,486)**	**-**	**816,140**



17. Comparative statement of financial activities (2022) year ended 31 August 2022

	Notes	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
Income from:		**£**	**£**	**£**
Grants, donations and legacies	2	1,242,522	3,445,863	4,688,385
Investments	3	69,792	-	69,792
Charitable activities				
Clinical and preventative services		847,128	49,954	897,082
Education and training		4,921,454	-	4,921,454
Research		1,345,348	1,154,472	2,499,820
Conference and study events		6,166,001	71,371	6,237,372
Schools		1,714,586	-	1,714,586
		14,994,517	**1,275,797**	**16,270,314**
Other		553,821	-	553,821
Gains on acquisition of business	3a	405,822	-	405,822
Total income		**17,266,474**	**4,721,660**	**21,988,134**
Expenditure on:				
Raising funds				
Fundraising and publicity	4	511,192	-	511,192
Investment and management fees		-	-	-
Legal fees		42,067	-	42,067
		553,259	**-**	**553,259**

	Notes	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
Charitable activities				
Clinical and preventative services		2,795,035	689,862	3,484,897
Applied research		992,543	761,459	1,754,002
Education and training		4,065,294	65,705	4,130,999
Research and policy development		3,428,307	2,269,247	5,697,554
Schools		2,513,971	1,183,426	3,697,397
User participation, library and dissemination		617,521	35,000	652,521
		14,412,671	**5,004,699**	**19,417,370**
Total expenditure	**4**	**14,965,930**	**5,004,699**	**19,970,629**
Net income/ (expenditure) before investment gains		2,300,544	(283,039)	2,017,505
Net investment losses		(233,799)	-	(233,799)
Net income / (expenditure)		2,066,745	(283,039)	1,783,706
Net movement in funds		2,066.745	(283,039)	1,783,706
Funds balance brought forward at 1 September	12	31,061,787	916,702	31,978,489
Funds balance carried forward at 31 August	12	33,128,532	633,663	33,762,195

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