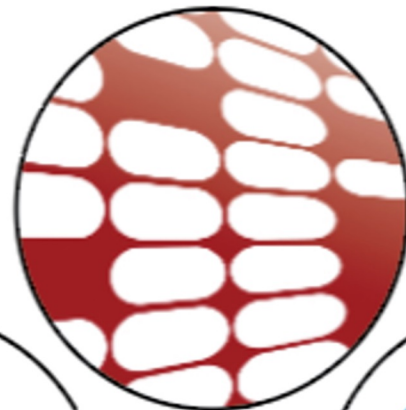




June 2022



CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements. These statements include statements about our plans, strategies, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, the actual results, performance or achievements of Dolphin Entertainment, Inc. ("Dolphin Entertainment," "we," "us," "our," and, together with our subsidiaries and variable interest entities, the "Company") may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would," and variations of these terms and similar expression, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by the Company and its management team based on their experience are inherently uncertain. All statements in this presentation regarding our business strategy, future operations, financial position, prospects, business plans and objectives, as well as information concerning industry trends and expected actions of third parties, are forward-looking statements. All forward-looking statements speak only as of the date as of which they are made. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions concerning future events that are difficult to predict.

The following factors, among others, could cause actual results to differ materially from those set forth in this presentation:

- our ability to realize the anticipated benefits of the 42West, The Door, Viewpoint Creative, Shore Fire Media, Be Social and B/HI Communications acquisitions, including synergies, expanded interrelated service offerings, growth and increased revenues;
- our ability to accurately predict 42West's, The Door's, Viewpoint Creative's, Shore Fire Media's, Be Social's and B/HI Communications' clients' acceptance of our differentiated business model that offers interrelated services;
- our ability to profitably exploit the transferability of 42West's, The Door's, Viewpoint Creative's, Shore Fire Media's, Be Social's and B/HI Communications' skills and experience to related business sectors;
- our ability to successfully identify and complete additional acquisitions in line with our growth strategy, and to realize the anticipated benefits of those acquisitions;
- our ability to accurately interpret trends and predict future demand in the digital media and film industries;
- adverse trends and changes in the entertainment or entertainment marketing industries that could negatively impact our publicity operations and ability to generate revenues;
- unpredictability of the commercial success of our current and future web series and motion pictures;
- the effect of COVID-19 outbreak on our business and operations;
- economic factors that adversely impact the entertainment industry, as well as advertising, production and distribution revenue in the online and motion picture industries;
- our ability to identify, produce and develop online digital entertainment and motion pictures that meet industry and customer demand;
- our ability to maintain compliance with Nasdaq listing requirements;
- competition for talent and other resources within the industry and our ability to enter into agreements with talent under favorable terms;
- our ability to attract and/or retain the highly specialized services of the 42West, The Door, Viewpoint, Shore Fire Media, Be Social and B/HI Communications' executives and employees and our CEO;
- economic factors that adversely impact the industries that we service, such as the economic factors from the global outbreak of COVID-19 affecting certain of our clients;
- availability of financing from our CEO and other investors under favorable terms;
- our ability to adequately address material weaknesses in internal control over financial reporting;
- and uncertainties regarding the outcome of pending litigation.

A more complete description of these risks and uncertainties can be found in the filings of the Company with the U.S. Securities and Exchange Commission. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date hereof or as otherwise specified herein. The Company undertakes no obligation to update any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forwarding-looking statements.



Industry Leader in Music PR
31 GRAMMY NOMINATIONS AND 11 WINS
INCLUDING 7 BEST ALBUM CATEGORIES



Hollywood's Most Powerful PR Firm

49 NOMINATIONS AND 9 OSCAR WINS
MORE THAN ANY OTHER TWO PR FIRMS COMBINED

145 EMMY AWARD NOMINATIONS AND 43 WINS
INCLUDING HISTORY MAKING "SWEEP" OF THE COMEDY CATEGORIES



Leading Celebrity Food & Travel PR
NEW YORK OBSERVER'S POWER PR 50
ON THE LIST 3 YEARS IN A ROW



**The first and only pure-play Entertainment-
focused PR & Marketing powerhouse**

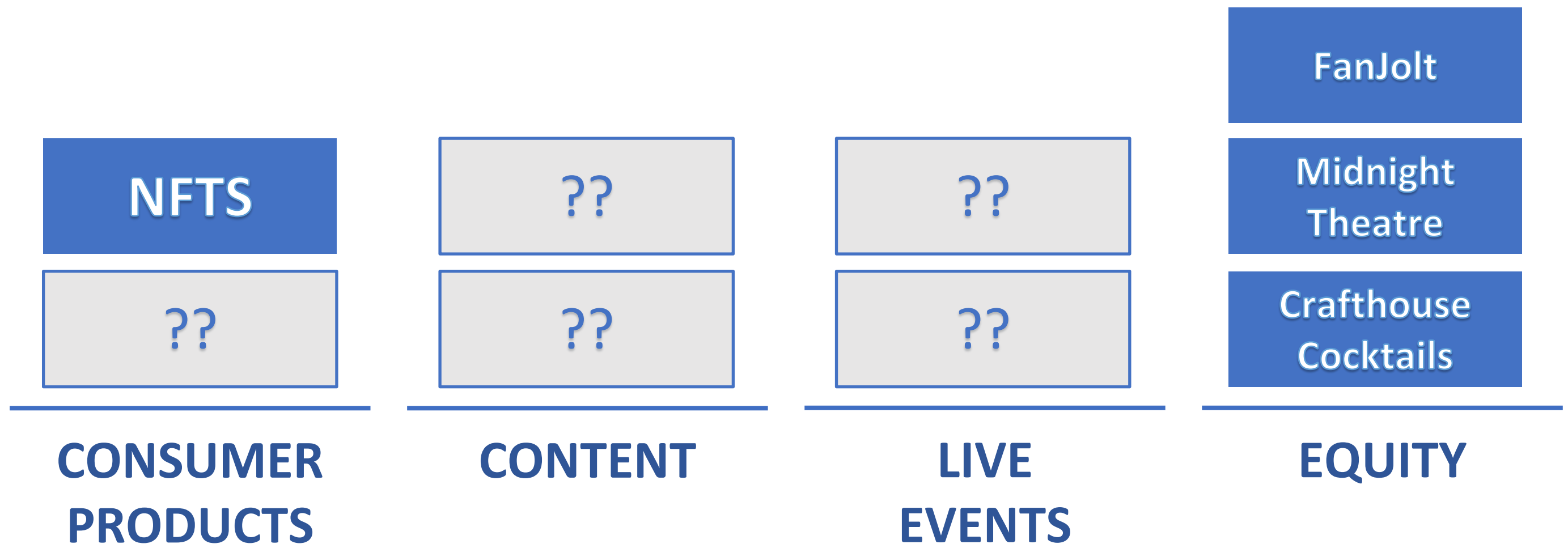


***Premier Influencer &
Social Media Marketing***



***Award-Winning Video Marketing &
Creative Agency***

Ownership of assets we are marketing



CRAFTHOUSE COCKTAILS

yahoo!

Dolphin Entertainment Enters Ready to Drink Cocktail Market With Ownership Stake in Crafthouse Cocktails



MIDNIGHT THEATRE

Bloomberg

Dolphin Entertainment Acquires Ownership Stake in Midnight Theatre

Opening Summer 2022



MORE ON NFTS



Dolphin Entertainment Launches Non-Fungible Tokens (NFTs) Creation and Marketing Division; Expects First Partnership in Collectibles

March 23, 2021



Dolphin Entertainment, FTX Launching NFT Marketplace for Sports and Entertainment Brands (EXCLUSIVE)

August 2, 2021



Dolphin Entertainment's New Web3 Subsidiary, We Come In Peace, Announces Full Summer Slate of NFT Projects and Metaverse Clients

June 7, 2022

MORE ON NFTS

Dolphin Entertainment is a **full service NFT studio** that can ...

DEVELOP IP

SPECIFICALLY DESIGNED FOR THE DIGITAL MARKETPLACE

PRODUCE

NFTs CREATED BY HOLLYWOOD'S GREATEST ARTISTS

DISTRIBUTE

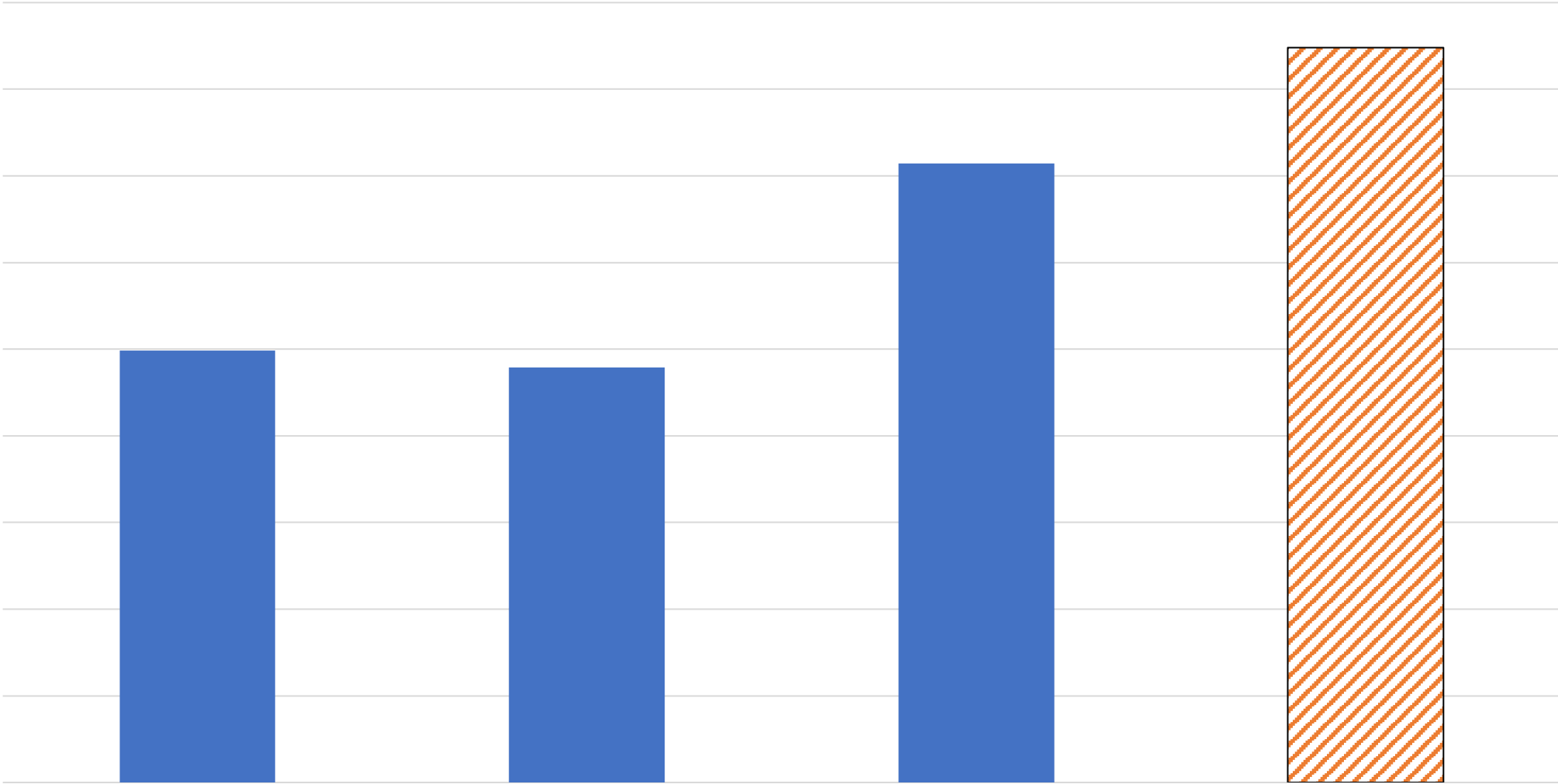
ACROSS ALL MAJOR PLATFORMS

MARKET

BETTER THAN ANYONE ELSE IN ENTERTAINMENT

VALUE DISCOUNT

Year	2019A	2020A	2021A	2022E
Revenue ¹	\$24.91m	\$23.95m	\$35.73m	\$42.4m

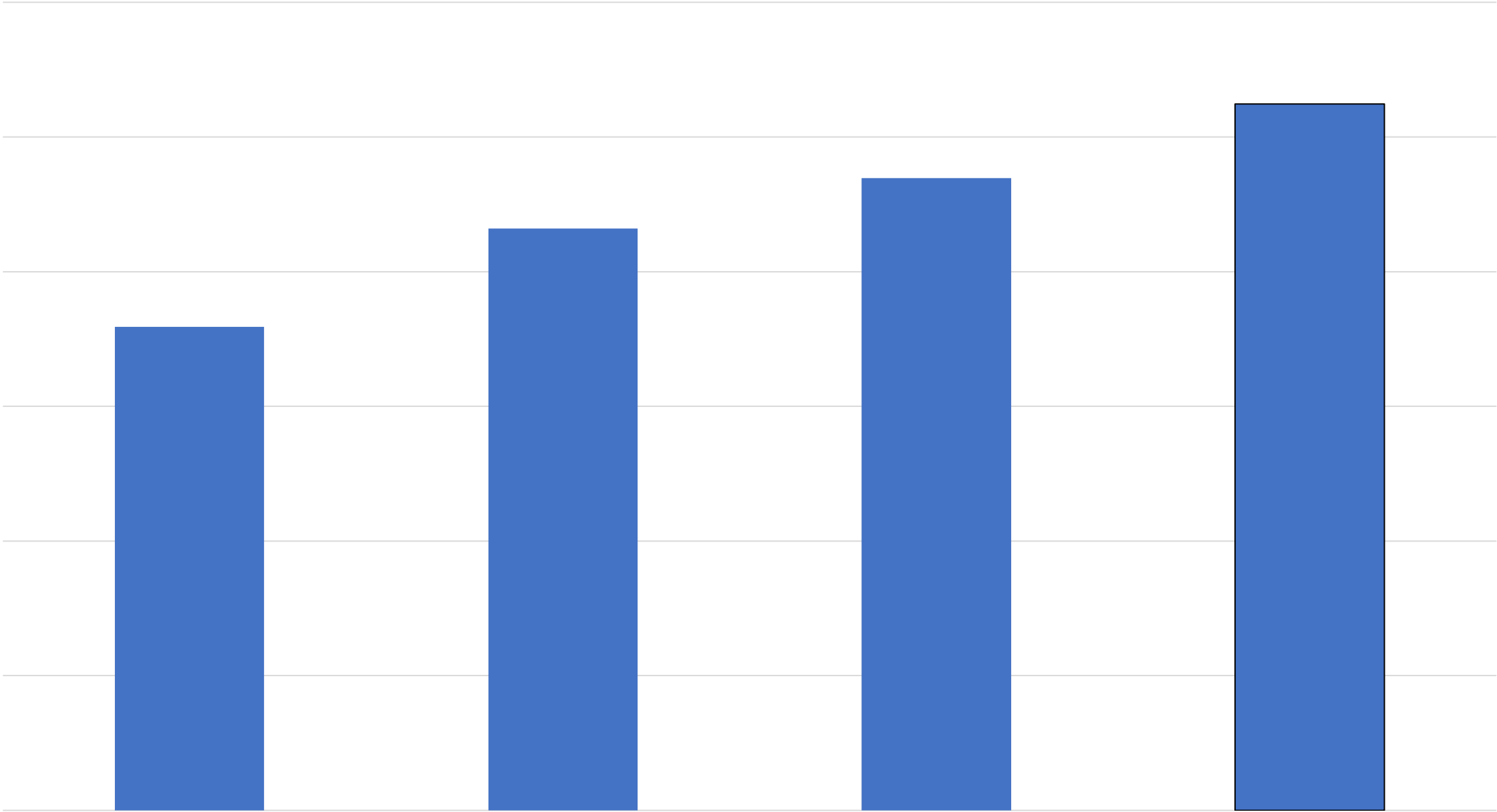


Enterprise Value/2022E Revenue
0.76x

(1) Revenue Shown for 2019 and 2021 is only from the Core Entertainment Marketing & Publicity Segment and excludes any revenues derived from the exploitation of feature films produced in prior periods. Enterprise Value calculated using closing stock price from June 1, 2022, cash and debt amounts as of December 31, 2021 and Allan Klee's estimate of 2022 revenue.

VALUE DISCOUNT

Quarter	Q1 2021A	Q2 2021A	Q3 2021A	Q4 2021A
Revenue ¹	\$7.18m	\$8.64m	\$9.39m	\$10.49m



BALANCE SHEET

	2021	2020
<u>ASSETS</u>		
Current		
Cash and cash equivalents	\$ 7,688,743	\$ 7,923,280
Restricted cash	541,883	714,096
Accounts receivable:		
Trade, net of allowance of \$471,535 and \$653,272, respectively	4,513,179	3,692,111
Other receivables	3,583,357	1,334,990
Notes receivable	1,510,137	—
Other current assets	403,910	231,890
Total current assets	18,241,209	13,896,367
Capitalized production costs, net	137,235	271,139
Employee receivable	366,085	—
Right-of-use asset	6,129,411	7,106,279
Goodwill	20,021,357	19,627,856
Intangible assets, net	6,142,067	7,452,059
Property, equipment and leasehold improvements, net	473,662	800,071
Other long-term assets	1,234,275	198,180
Total Assets	\$ 52,745,301	\$ 49,351,951

BALANCE SHEET (CON'T)

	2021	2020
LIABILITIES		
Current		
Accounts payable	\$ 942,085	\$ 1,190,184
Term loan	—	900,292
Notes payable, current portion	307,685	846,749
Convertible notes payable at fair value, current portion	—	580,000
Paycheck Protection Program loans	—	582,438
Contingent consideration	600,000	—
Loan from related party, current portion	—	1,107,873
Accrued interest – related party	1,621,437	1,783,121
Accrued compensation – related party	2,625,000	2,625,000
Put rights	—	1,544,029
Lease liability, current portion	1,600,107	1,791,773
Deferred revenue	406,373	389,492
Other current liabilities	6,880,641	3,511,559
Total current liabilities	14,983,328	16,852,510
Noncurrent		
Notes payable	868,959	426,645
Convertible notes payable	2,900,000	1,445,000
Convertible notes payable at fair value	998,135	947,293
Paycheck Protection Program loans	—	2,517,431
Loan from related party	1,107,873	—
Contingent consideration	3,684,221	530,000
Lease liability	5,132,895	5,964,275
Warrant liability	135,000	450,000
Other noncurrent liabilities	—	550,000
Total noncurrent liabilities	14,827,083	12,830,644
Total Liabilities	29,810,411	29,683,154
Commitments and contingencies (Note 27)		
STOCKHOLDERS' EQUITY		
Common stock, \$0.015 par value, 200,000,000 shares authorized, 8,020,381 issued and outstanding at December 31, 2021 and 40,000,000 shares authorized, 6,618,785 issued and outstanding at December 31, 2020	120,306	99,281
Preferred Stock, Series C, \$0.001 par value, 50,000 shares authorized, 50,000 shares issued and outstanding at December 31, 2021 and 2020	1,000	1,000
Additional paid in capital	127,247,928	117,540,557
Accumulated deficit	(104,434,344)	(97,972,041)
Total Stockholders' Equity	22,934,890	19,668,797
Total Liabilities and Stockholders' Equity	\$ 52,745,301	\$ 49,351,951

INCOME STATEMENT

	2021	2020
Revenues	\$ 35,727,199	\$ 24,054,480
Expenses:		
Direct costs	3,879,409	2,576,709
Payroll and benefits	23,819,327	15,990,702
Selling, general and administrative	5,836,235	4,822,130
Change in fair value of contingent consideration	3,754,221	55,000
Depreciation and amortization	1,905,354	2,030,226
Legal and professional	2,013,436	1,191,231
Total expenses	41,207,982	26,665,998
Loss from operations	(5,480,783)	(2,611,518)
Other (expenses) income:		
Gain on extinguishment of debt	2,988,779	3,311,198
Loss on the deconsolidation of Max Steel VIE	—	(1,484,591)
Change in fair value of convertible notes and derivative liabilities	(570,844)	(534,627)
Change in fair value of warrants	(2,482,877)	(275,445)
Change in fair value of put rights	(71,106)	1,745,418
Acquisition costs	(22,907)	(93,042)
Interest expense and debt amortization	(785,209)	(2,133,660)
Total other (expense) income, net	(944,164)	535,251
Loss before income taxes	\$ (6,424,947)	\$ (2,076,267)
Income tax (provision) benefit	(37,356)	137,075
Net loss	\$ (6,462,303)	\$ (1,939,192)
Loss per share:		
Basic	\$ (0.85)	\$ (0.35)
Diluted	\$ (0.85)	\$ (0.58)
Weighted average number of shares used in per share calculation		
Basic	7,614,774	5,619,969
Diluted	7,614,774	6,382,937

BALANCE SHEET

\$USD	As of December 31, 2021	As of Dec 31, 2019
Working capital surplus (deficit)	3,257,881	(15,626,496)
Cash	8,230,626	2,910,338
Debt	6,782,652	11,842,355

EBITDA Positive (Adjusted 2021YE)

Loss From Operations	\$ (5,480,783)
Depreciation and Amortization	\$ 1,905,354
Change in fair value of contingent consideration	\$ 3,754,221
EBITDA (Adjusted)	\$ 178,792



THANK YOU

Investor Relations

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