



SAFE HARBOUR STATEMENT

Forward-Looking Statements: This presentation contains forward-looking statements or forward looking information that relate to the Company's current expectations and views of future events. In some cases, these forward-looking statements or forward-looking information can be identified by words or phrases such as “may”, “might”, “will”, “expect”, “anticipate”, “estimate”, “intend”, “plan”, “indicate”, “seek”, “believe”, “predict” or “likely”, or the negative of these terms, or other similar expressions intended to identify forward-looking statements. The Company has based these forward-looking statements on its current expectations and projections about future events and financial trends that it believes might affect its financial condition, results of operations, business strategy and financial needs. These forward-looking statements include, among other things, statements relating to the Company's expectations regarding its revenue (including loan interest), expenses and operations, key performance indicators, provision for loan losses (net of recoveries), delinquencies ratios, anticipated cash needs and the need for additional financing, funding costs, ability to extend or refinance any outstanding amounts under the Company's credit facilities, ability to protect, maintain and enforce its intellectual property, plans for and timing of expansion of its products and services, future growth plans, ability to attract new members and develop and maintain existing members, ability to attract and retain personnel, expectations with respect to advancement of its product offering, competitive position and the regulatory environment in which the Company operates, anticipated trends and challenges in the Company's business and the markets in which it operates, third-party claims of infringement or violation of, or other conflicts with, intellectual property rights, the resolution of any legal matters, and the acceptance by consumers and the marketplace of new technologies and solutions.

Forward-looking statements are based on certain assumptions and analyses made by the Company in light of the experience and perception of historical trends, current conditions and expected future developments and other factors it believes are appropriate, and are subject to risks and uncertainties. Although we believe that the assumptions underlying these statements are reasonable, they may prove to be incorrect, and we cannot assure that actual results will be consistent with these forward-looking statements. Given these risks, uncertainties and assumptions, any investors or users of this document should not place undue reliance on these forward-looking statements.

Whether actual results, performance or achievements will conform to the Company's expectations and predictions is subject to a number of known and unknown risks, uncertainties, assumptions and other factors that are discussed in greater detail in the “Risk Factors” section of the Company's current annual information form for the year ended December 31, 2021, available at www.sedar.com and at www.sec.gov, which risk factors are incorporated herein by reference, including but not limited to risks related to: our history of losses and our recent, rapid growth; our negative operating cash flow; disruptions in the credit markets may affect our ability to access additional capital through issuances of equity and debt securities; our new products and platform enhances do not achieve sufficient market acceptance; changes in the regulatory environment or in the way regulations are interpreted; security breaches of members' confidential information; changes in economic conditions may increase member default rates; material changes to the interest rate charged to our members and paid to our lenders; the concentration of our debt funding sources and our ability to access additional capital from those sources; the early payment triggers and covenants under our credit facilities; factors affecting the development, acceptance and widespread use of cryptocurrency; the loss of banking and/or insurance services as a result of our cryptocurrency-related services; the price of our publicly traded securities becoming subject to wide price swings since the value of cryptocurrencies may be subject to pricing risk and wide swings in value; collection, processing, storage, use and disclosure of personal data and its related privacy considerations; protecting our intellectual property rights; claims by third parties for alleged infringement of their intellectual property rights; the use of open source software and any failure to comply with the terms of open source licenses; serious errors or defects in our software and cybersecurity risks; the adequacy of our allowance for loan losses; the reliability of our credit scoring model; access to reliable third party data; our risk management efforts; our operating risk and insurance coverage; our levels of indebtedness; our efforts to expand our market reach and product portfolio; our marketing efforts and ability to increase brand awareness; member complaints and negative publicity; misconduct and/or errors by our employees and third party service providers; our ability to collect payment and service the products we make available to our members; our reliance on data centers to deliver our services and any disruption thereof; competition in our industry; the reliability of information provided by members; our reliance on key personnel; competition for employees; preserving our corporate culture; risks related to litigation; earthquakes, fire, power outages, flood, and other catastrophic events, and interruption by man-made problems such as terrorism; volatility in the market price for our publicly traded securities; future sales of our securities by existing shareholders causing the market price for our publicly traded securities to fall; no cash dividends for the foreseeable future; our trading price and volume declining if analysts publish inaccurate or unfavourable research about us or our business; risks related to operating in the cryptocurrency industry. Although the forward-looking statements contained in this presentation are based upon what our management believes are reasonable assumptions, these risks, uncertainties, assumptions and other factors could cause our actual results, performance, achievements and experience to differ materially from our expectations, future results, performances or achievements expressed or implied by the forward-looking statements.

The forward-looking statements made in this presentation relate only to events or information as of the date of this presentation and are expressly qualified in their entirety by this cautionary statement. Except as required by law, we do not assume any obligation to update or revise any of these forward-looking statements to reflect events or circumstances after the date of this presentation, including the occurrence of unanticipated events.

An investor should read this presentation with the understanding that our actual future results may be materially different from what we expect.

This presentation may contain Future Oriented Financial Information (“FOFI”) within the meaning of applicable securities laws. The FOFI has been prepared by our management to provide an outlook of our activities and results and may not be appropriate for other purposes. The FOFI has been prepared based on a number of assumptions including the assumptions discussed under the heading “Forward-Looking Statements”. The actual results of our operations and the resulting financial results may vary from the amounts set forth herein, and such variation may be material. Our management believes that the FOFI has been prepared on a reasonable basis, reflecting management's best estimates and judgments.

This presentation should be read together with our financial statements for the financial quarter ended March 31, 2022 and the notes thereto as well as our management's discussion and analysis for the financial quarter ended March 31, 2022, all of which are available at www.SEDAR.com and www.sec.gov.

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All figures are expressed in Canadian \$'s.

Q1 2022 HIGHLIGHTS

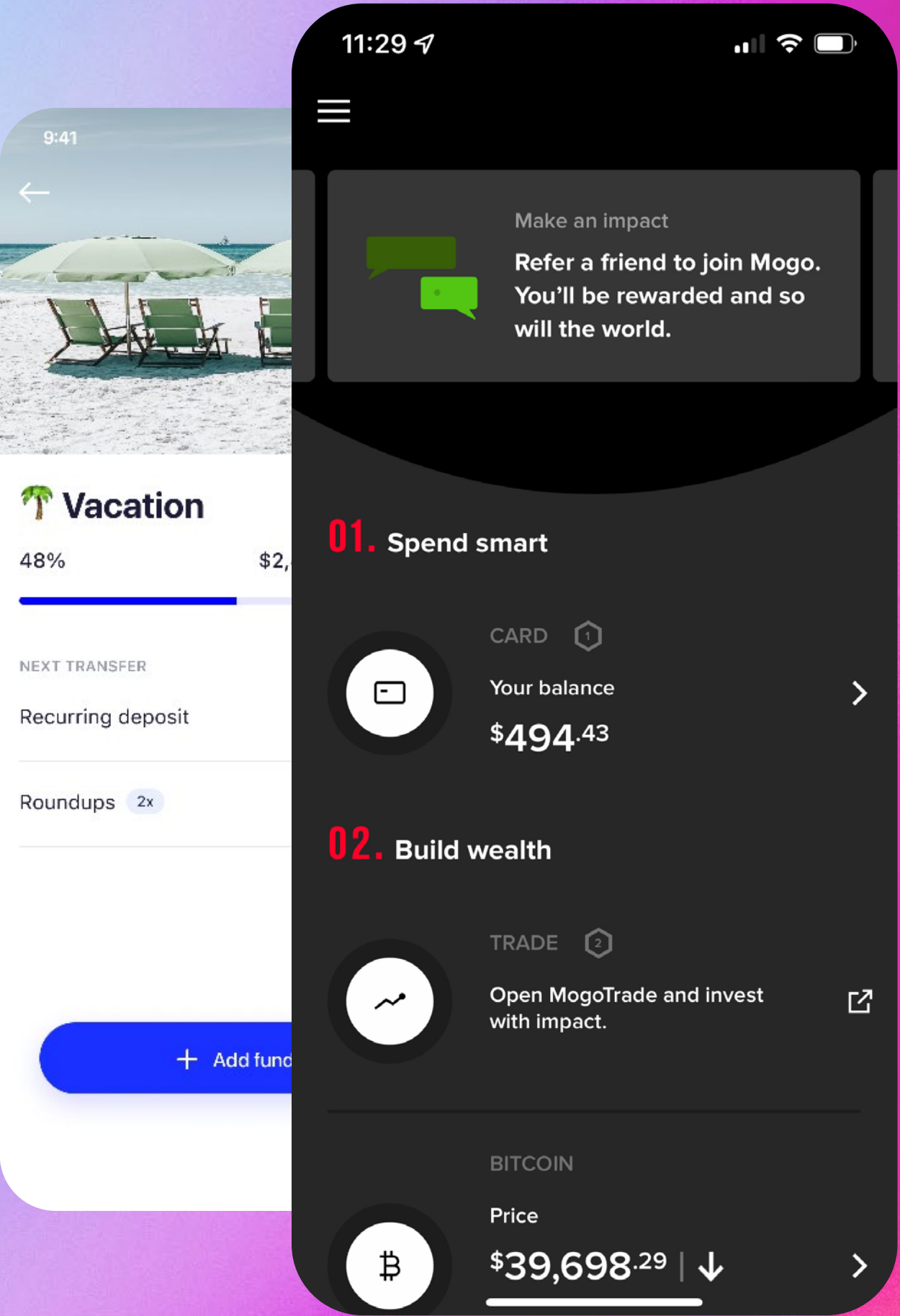
Revenue growth
51% yr/yr

Recurring revenue
95%

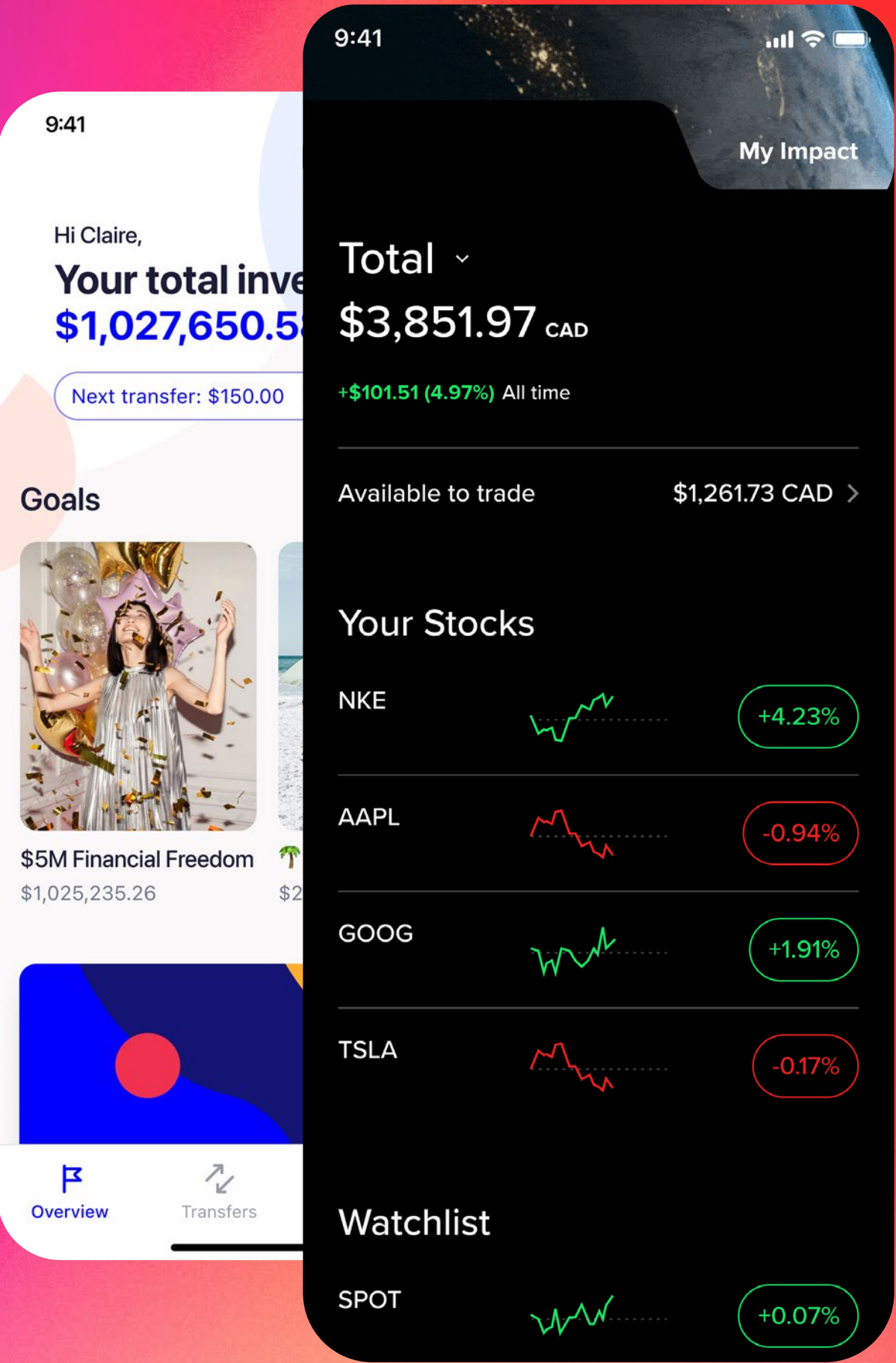
Member growth
62% yr/yr

Record gross profit of
\$12.3M

Today



Tomorrow



69% OF 30-44 YEAR OLDS ARE CONCERNED ABOUT NOT HAVING ENOUGH MONEY TO RETIRE



EARNS \$50K
SPENDS \$45K INVESTS \$5K



On track to
RETIRE WITH \$5+ MILLION



EARNS \$50K
SPENDS \$55K

(42% of Canadians spend more than they make)



On track to
NEVER RETIRE

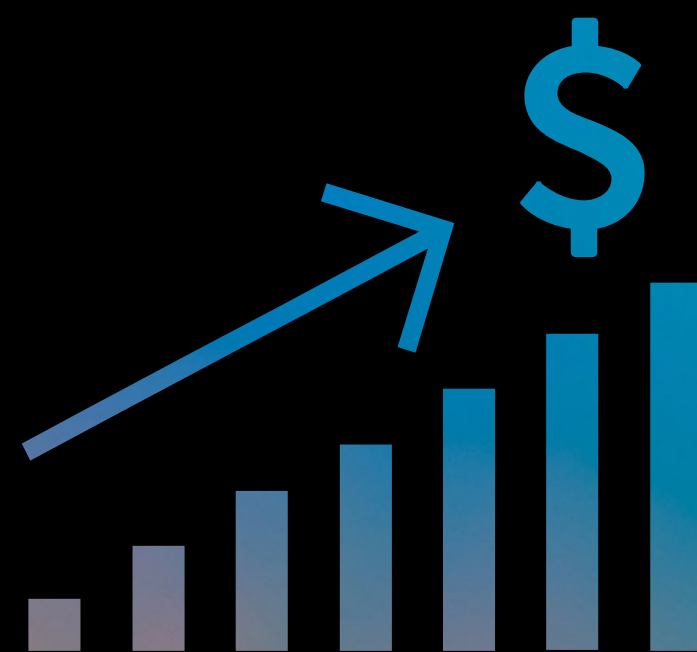
Illustrative examples assume an interest rate of 10%, compounded annually over 50 years with annual contributions of \$5,000.

EXECUTING ON OUR STRATEGY OF BUILDING THE LEADING DIGITAL WEALTH PLATFORM



**SPEND
MANAGEMENT**

+



INVESTING

+

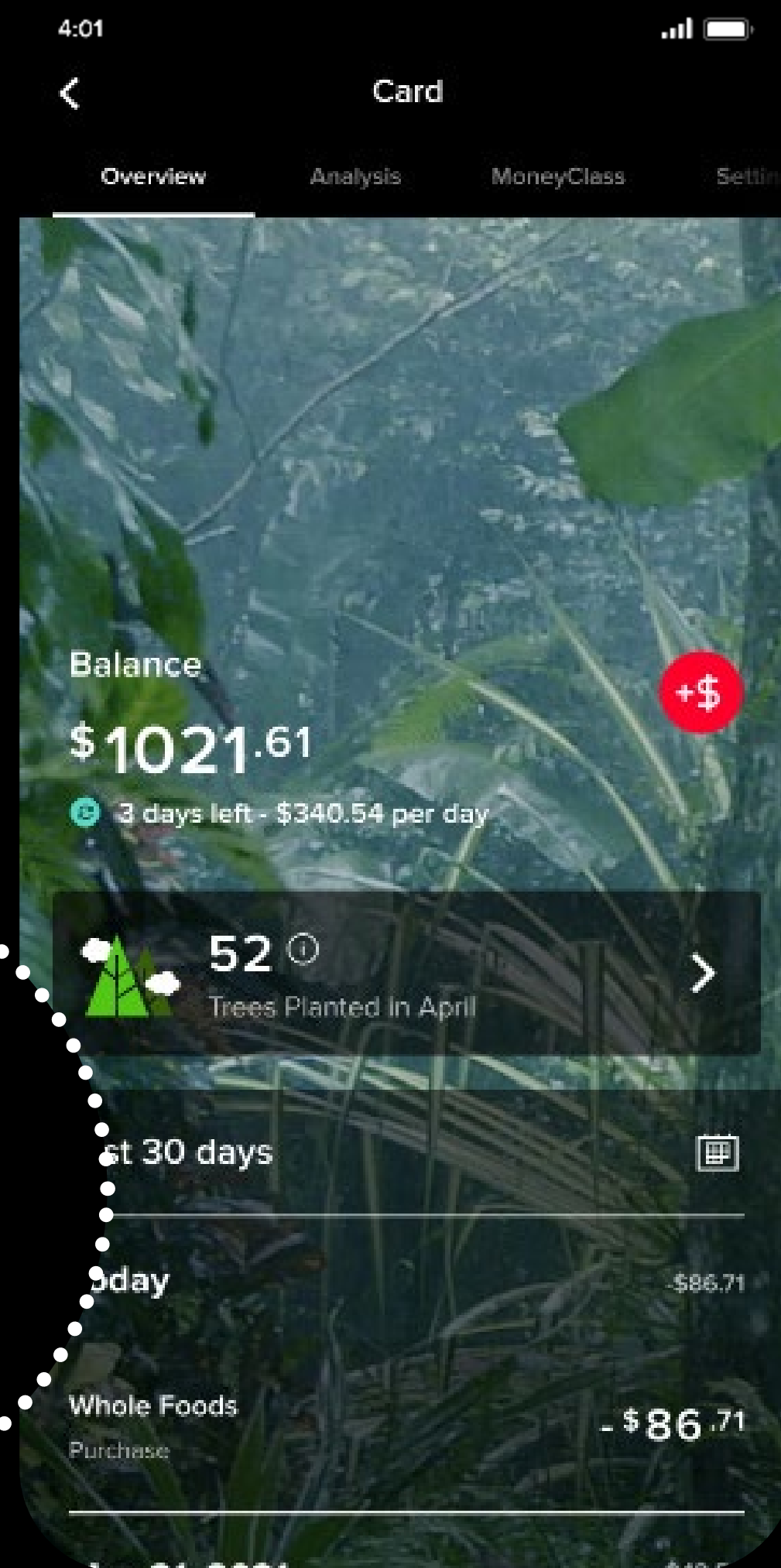


IMPACT

CONTROL SPENDING WHILE ELIMINATING YOUR CARBON FOOTPRINT & EARNING BITCOIN

ZERO DEBT
+
ZERO MONTHLY FEES
+
SPEND ONLY WHAT YOU LOAD
=
SPENDING CONTROL

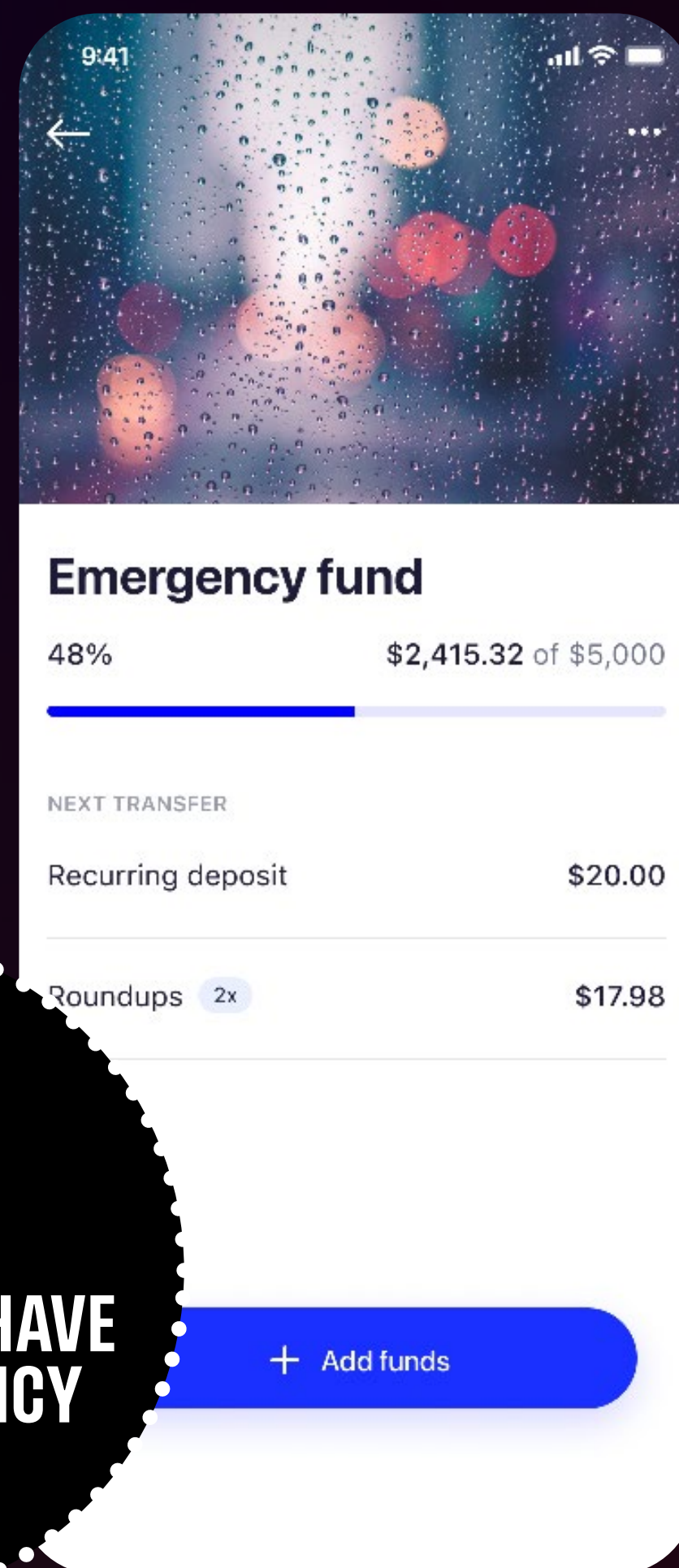
USERS SAVE
ON AVERAGE
\$200
PER MONTH



ELIMINATE CARBON FOOTPRINT
=
STOP CLIMATE CHANGE

AVG USERS
OFFSET
~2X
THE AVG
CANADIAN CO2
FOOTPRINT

THE EASY WAY TO SAVE



49%
**OF CANADIANS HAVE
\$0 IN EMERGENCY
SAVINGS**

★★★★★

Beautifully simple & effective.
I'd recommend Moka to anyone
who wants to start investing
more savings.

★★★★★

Saved Me More Money Than
Anything Else

Q1 2022
145K+ USERS

★★★★★

Love this App. I always thought
I needed a few thousand dollars
to invest so I always stayed
away this is a fantastic App.

★★★★★

Since opening my accounts with
moka I've saved thousands of
dollars.

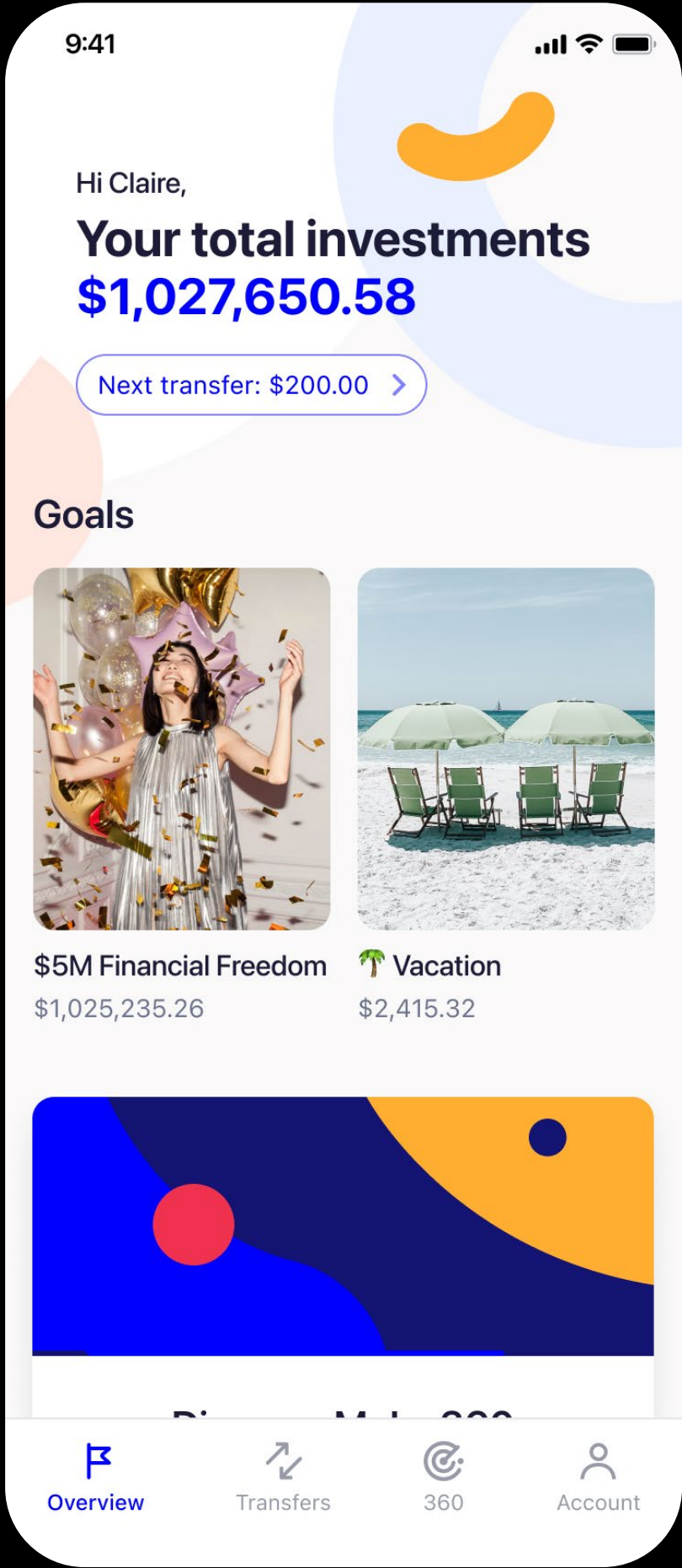
★★★★★

I don't even notice how much
I'm saving. Then bam! There's a
lot more money in my account!

moka

THE EASY WAY TO BECOME A MILLIONAIRE

By **MOGO**



Step 1

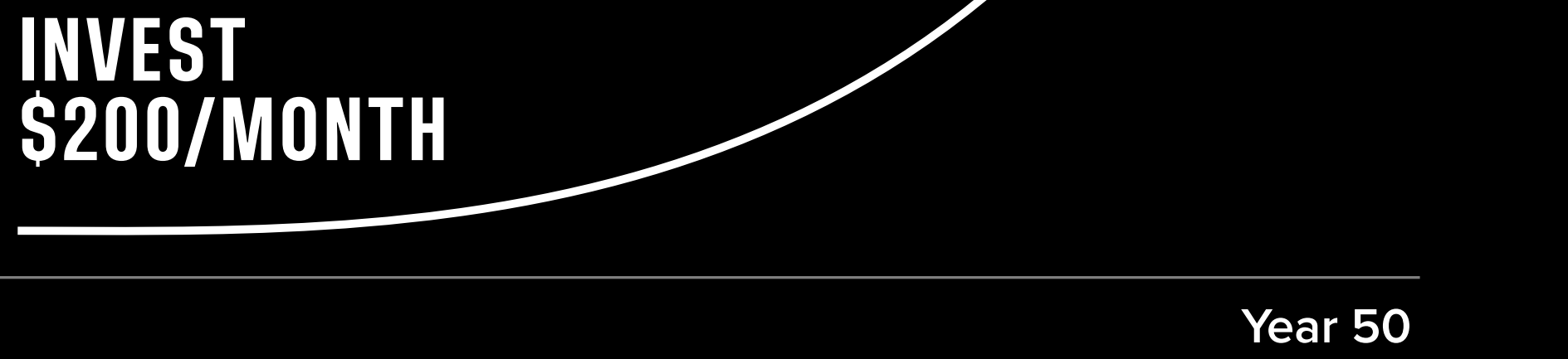
SET UP \$200/MONTH AUTO-INVEST

Step 2

DO NOTHING WHILE YOUR INVESTMENT IS ON AUTOPILOT

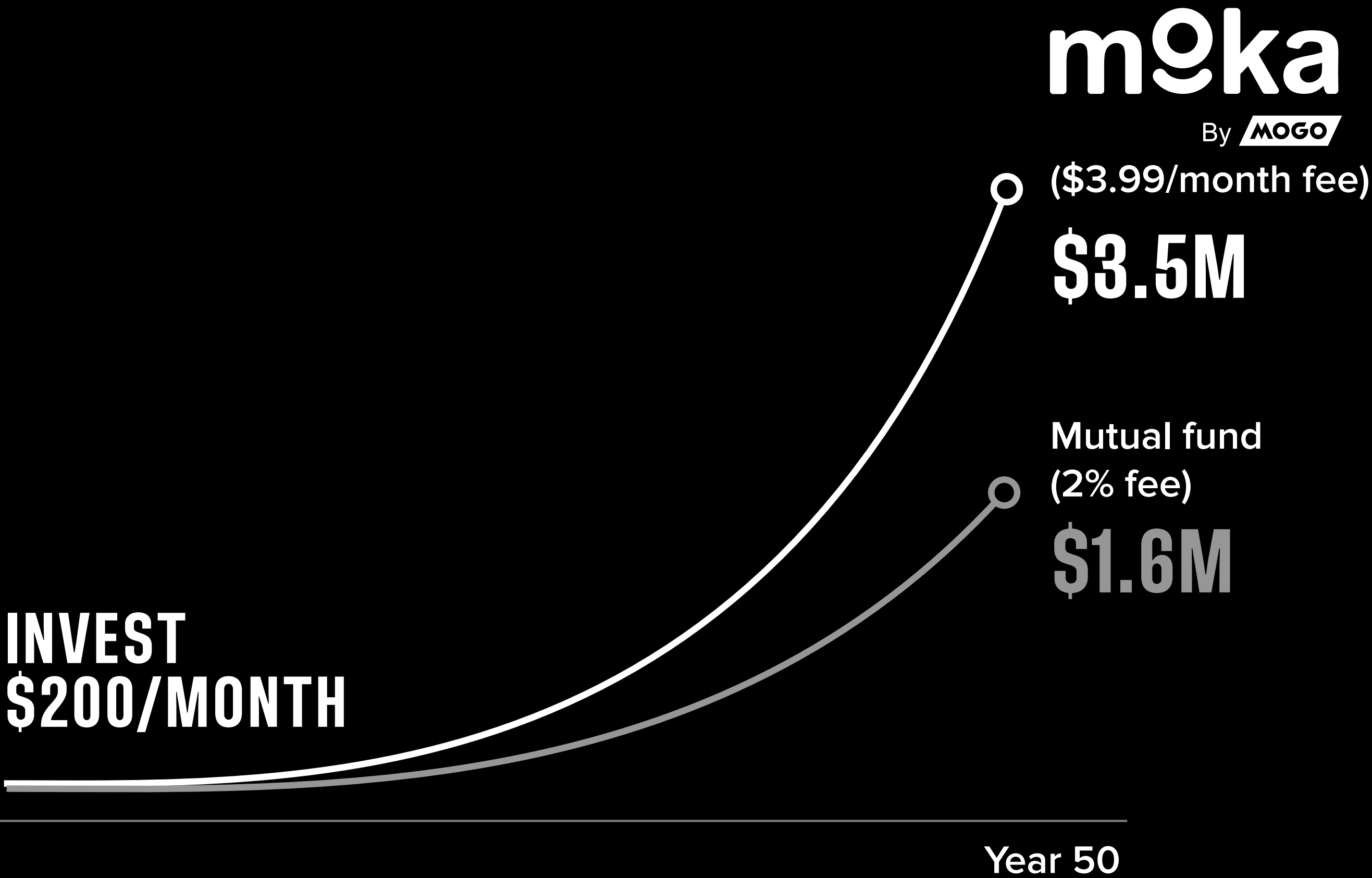
Step 3

BECOME A MILLIONNAIRE



Illustrative examples assume an interest rate of 10%, compounded annually over 50 years with monthly contributions of \$200.

POTENTIAL TO RETIRE OVER 100% WEALTHIER WITH MOKA



Illustrative examples assume an interest rate of 10%, compounded annually over 50 years with monthly contributions of \$200.

MOGOTRADE: THE FUTURE OF TRADING



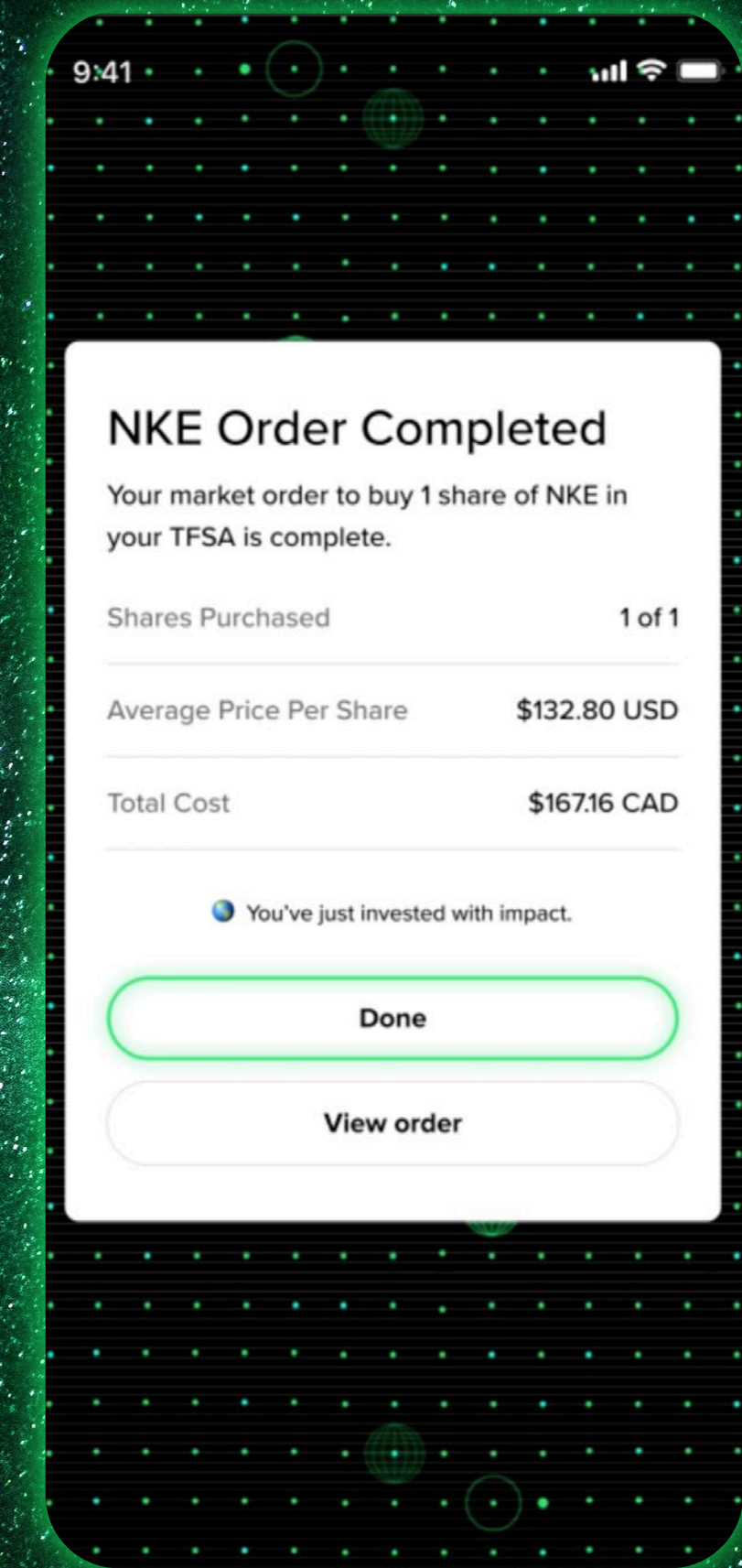
\$0 COMMISSION



REAL-TIME STREAMING PRICES



LOW FX FEES



SOCIAL IMPACT

THE MOGO COMMUNITY'S IMPACT

Trees being planted

1,598,553

1 NO POVERTY



2 ZERO HUNGER



3 GOOD HEALTH AND WELL-BEING



10 REDUCED INEQUALITIES



11 SUSTAINABLE CITIES AND COMMUNITIES



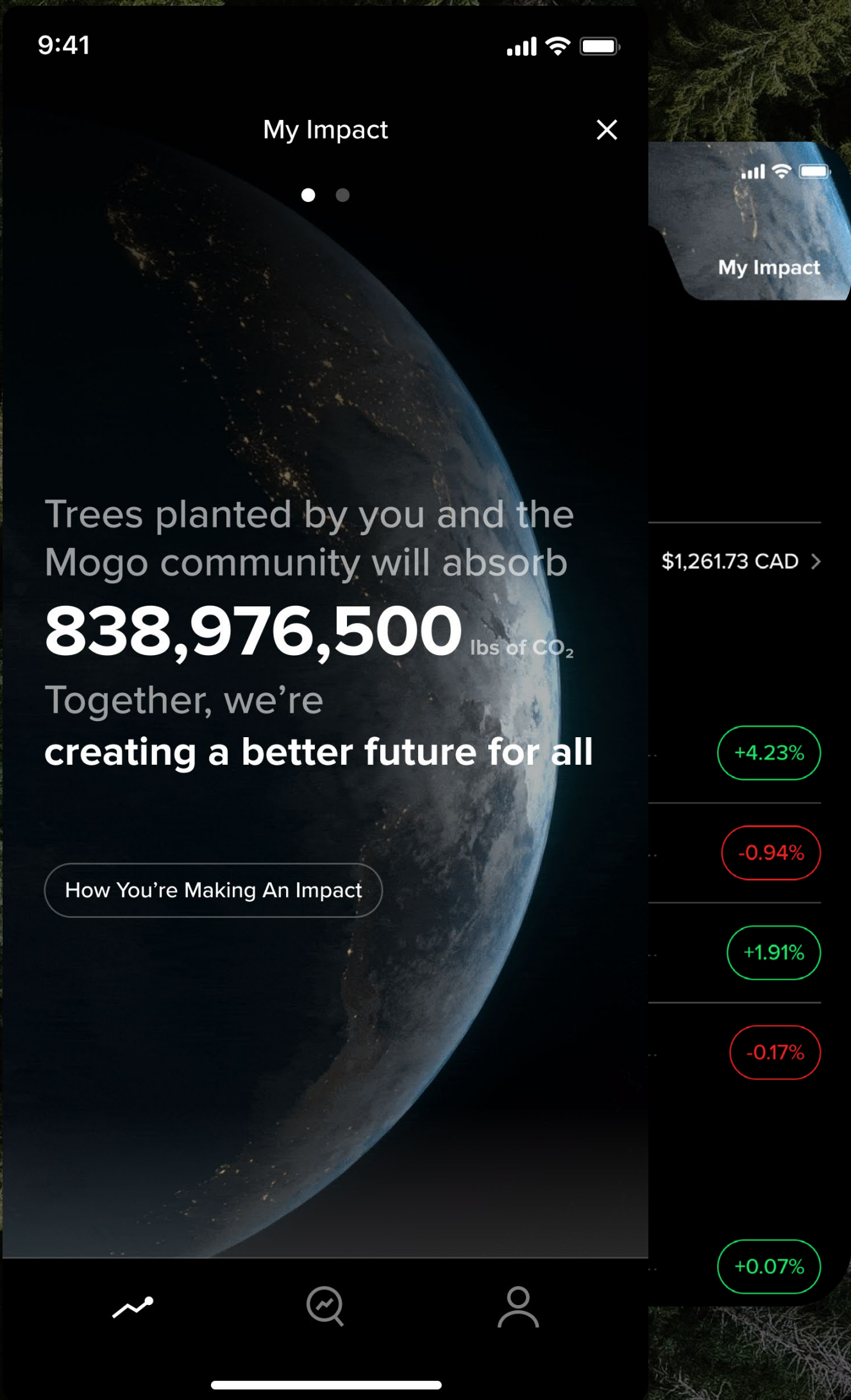
13 CLIMATE ACTION



14 LIFE BELOW WATER



15 LIFE ON LAND



FINANCIALS

Q1 2022 FINANCIAL HIGHLIGHTS

MOGO MEMBERS

1.94 MM UP 62% YR/YR

TOTAL REVENUE

UP **51%** YR/YR TO \$17.3MM

GROSS PROFIT

\$12.3 MM

ADJUSTED EBITDA¹

\$(5.5) MM

CONTRIBUTION

\$7.4 MM

MOGO AUM

\$318 MM

CASH, INVESTMENTS & DIGITAL ASSETS²

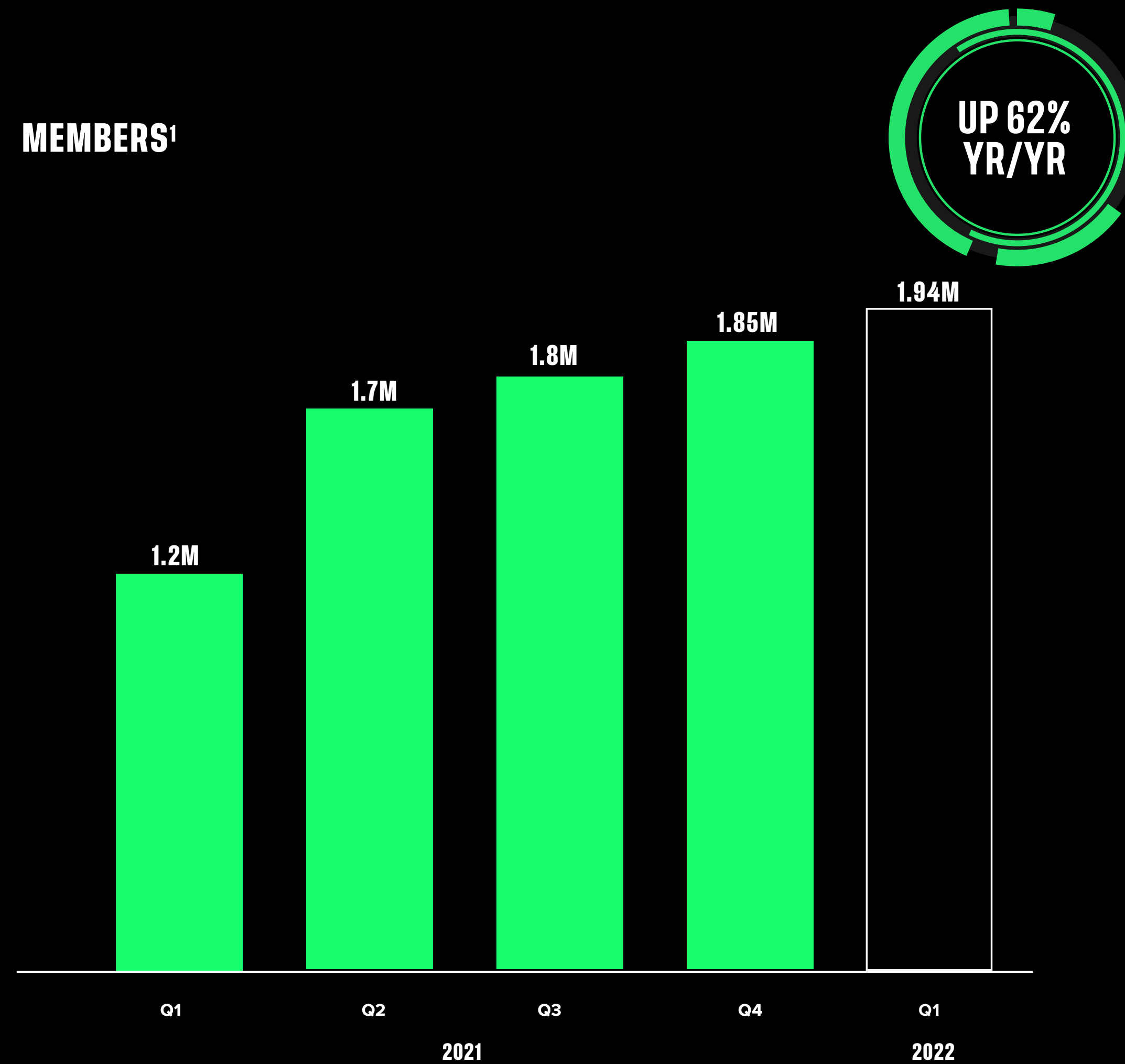
\$74.8 MM

COINSQUARE INVESTMENT³

\$98.3 MM

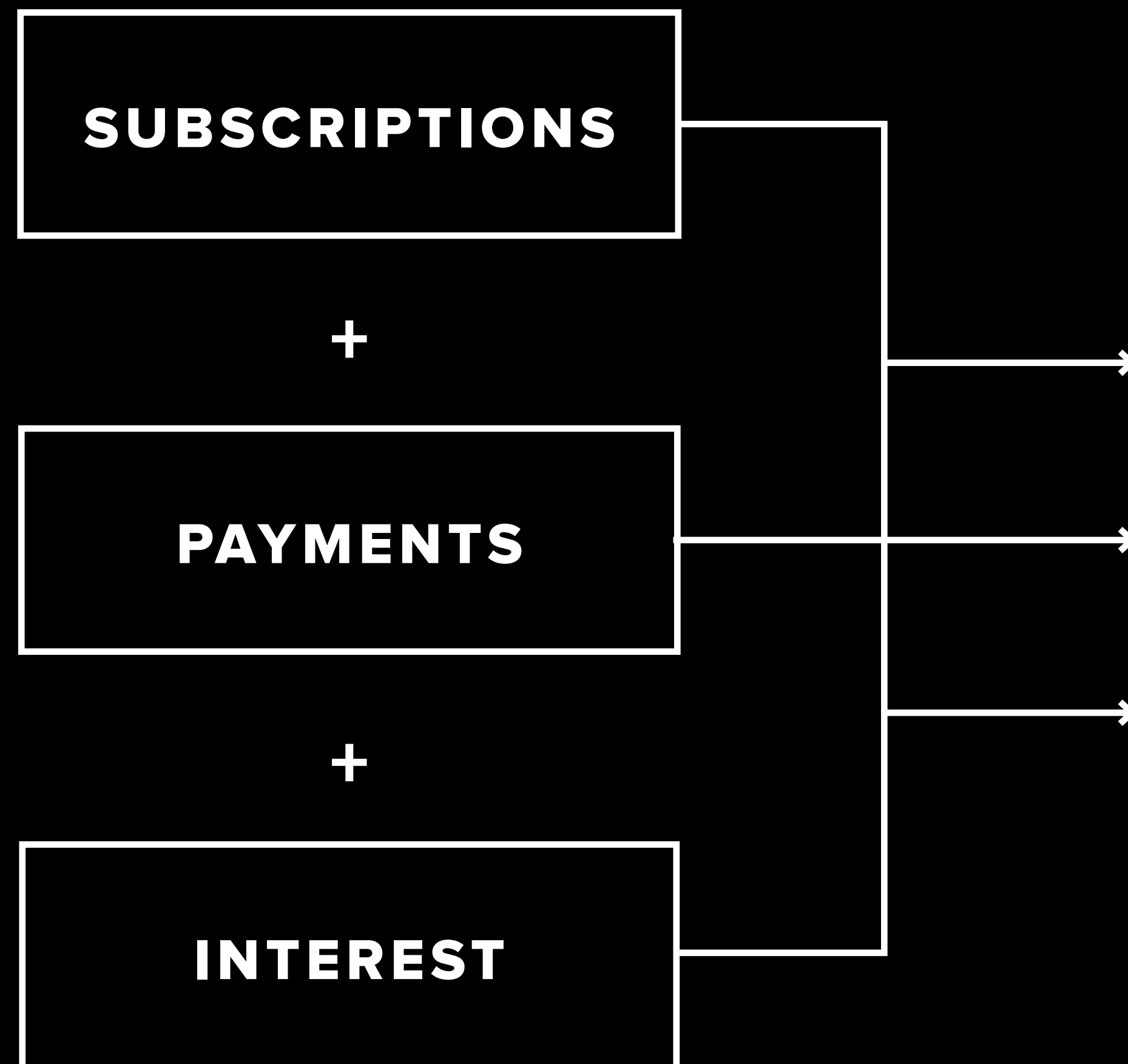
¹Adjusted EBITDA and Contribution are non-IFRS measures, refer the the appendix for a reconciliation. ²Includes cash and cash equivalent of \$53.9 million, investment portfolio of \$19.3 million, and digital assets of \$1.6 million. ³Investment in Coinsquare excludes warrants held in Coinsquare.

EXPANSION OF MEMBER BASE DRIVING CONTINUED REVENUE GROWTH



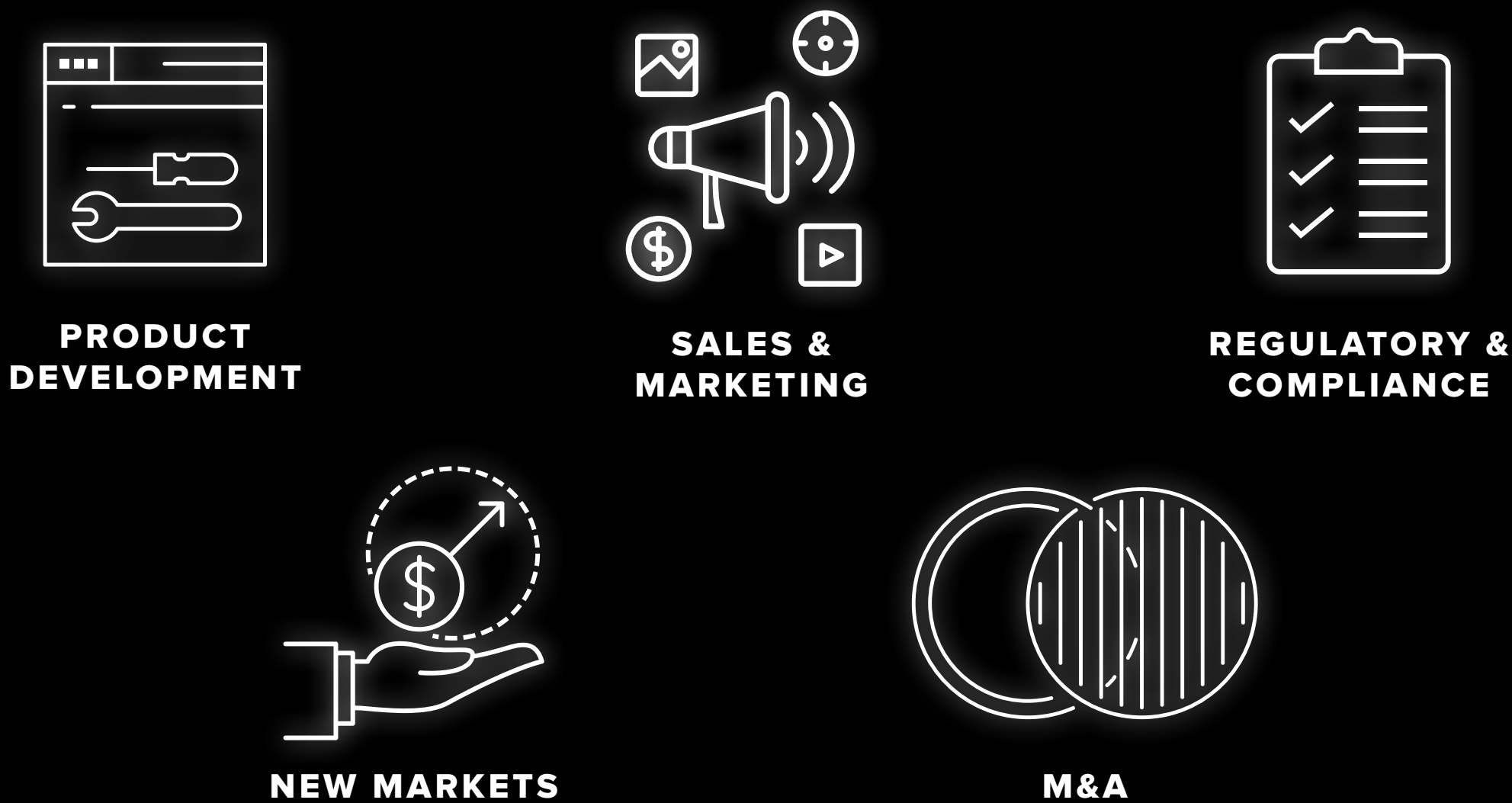
¹2021 member numbers include approximately 400k members added through acquisition of Moka. Reflects the sale of a portion of Mogo's loan book to goeasy.

POWERFUL HIGH-RECURRING REVENUE MODEL



Recurring Revenue is based on % of Q1 revenue from subscriptions, payment processing and transaction and interest revenue.

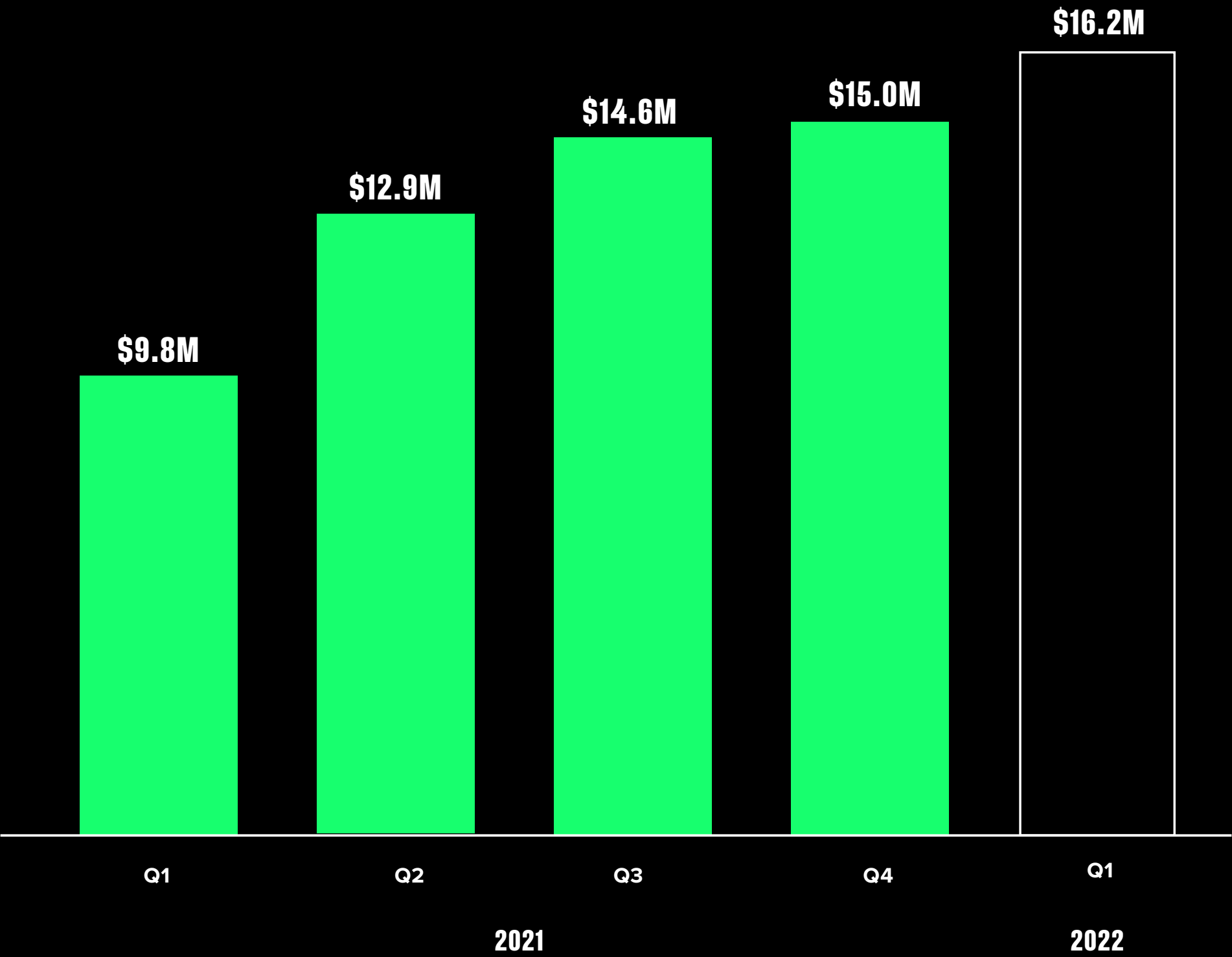
HIGH MARGIN MODEL - INVESTING IN GROWTH



ADJUSTING GROWTH DIALS IN 2020

2020 ADJUSTED EBITDA			
Q1	Q2	Q3	Q4
\$0.5	\$5.2	\$4.8M	\$1.1M

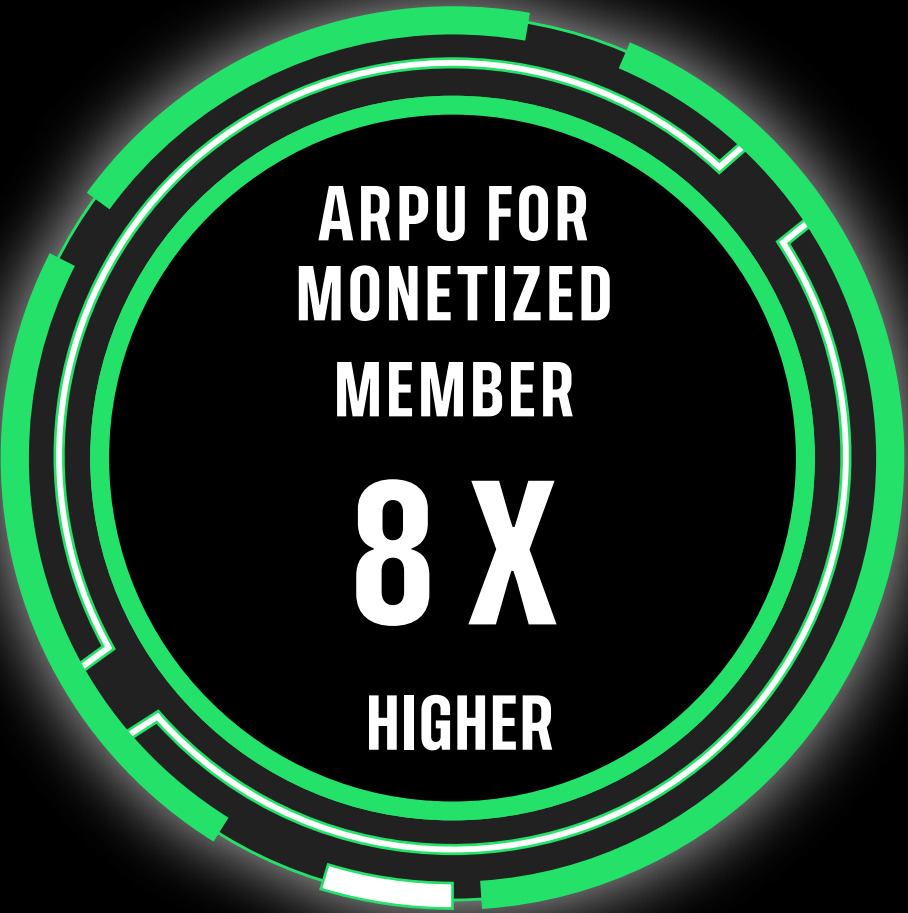
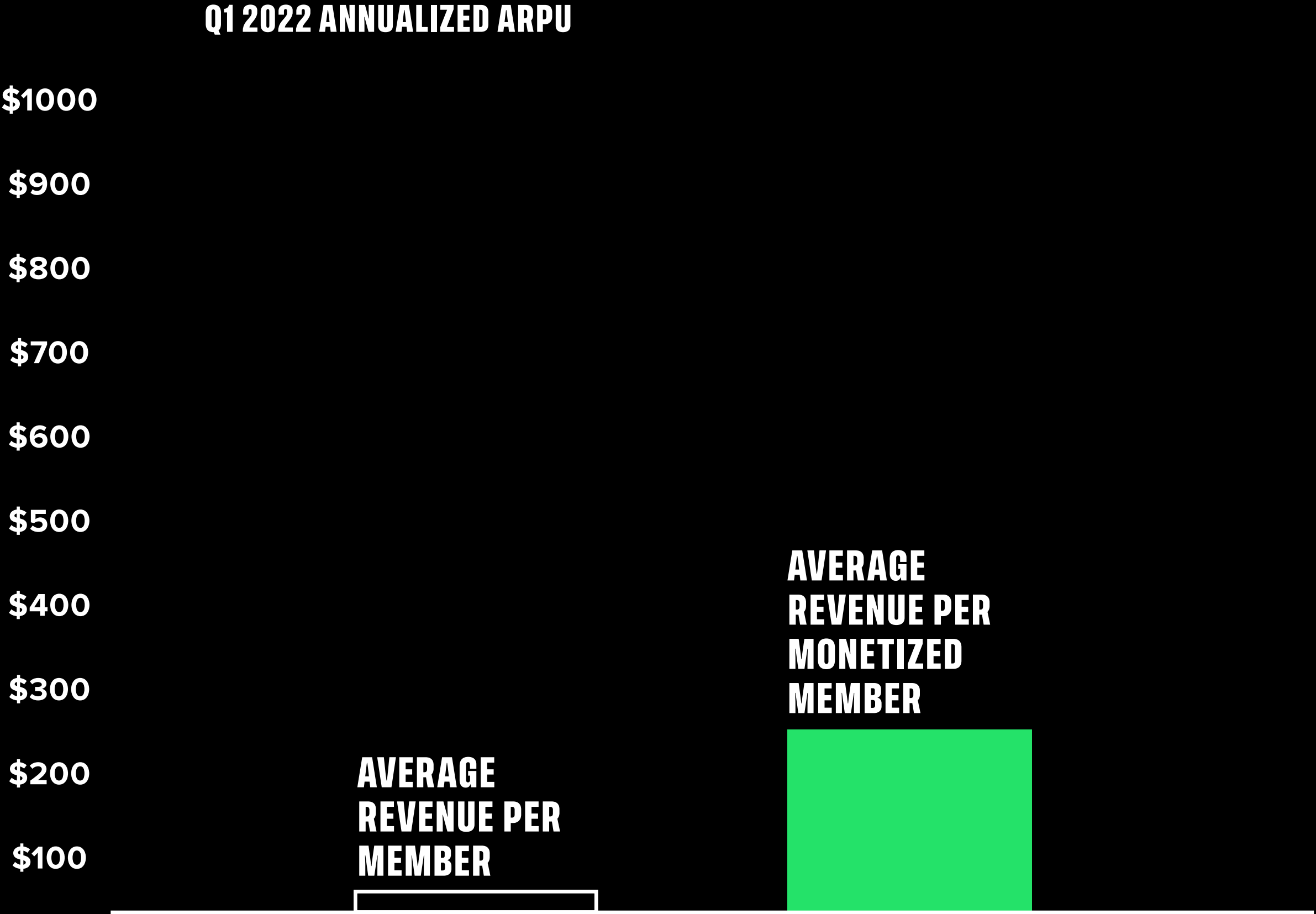
ADJUSTED OPEX



ADJUSTED EBITDA				
Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022
\$(1.1)M	\$(3.0)M	\$(3.4)M	\$(3.7)M	\$(5.5)M

Adjusted EBITDA and adjusted opex are non-IFRS measures. See appendix for reconciliations.

SIGNIFICANT UPSIDE TO ARPU



Average revenue per member is based on Mogo's total member-based revenue divided by average members in Q1 2022. Average revenue per monetized member is based on Mogo's member-based revenue divided by number of monetized members in Q1 2022.

MOGO'S PAYMENTS PLATFORM REPRESENTS SIGNIFICANT GROWTH OPPORTUNITY IN ~\$2.5 TRILLION GLOBAL PAYMENTS MARKET



 **Cost advantages**

 **Revenue driver**

 **Strategic partnership opportunities**

MOGO VENTURES: ~\$119 MILLION INVESTMENT PORTFOLIO

INVESTING IN MOGO'S ECOSYSTEM

~ \$106MM

CRYPTO / WEB3

GAMING

CLIMATE TECH

coinsquare

NFTTRADER



GEMINI



EnthusiastGaming

Tiidal

E11
ELEVEN GAMING

TETRA



Note: Selected Investments

LEGACY INVESTMENTS

~ \$13MM

Hootsuite™

Alida.

BLUE ANT
media

Note: Selected Investments

Total portfolio value includes investment in affiliate Coinsquare, investment portfolio and digital assets. Refer to Mogo's financial statements as at March 31, 2022.

FINANCIAL OUTLOOK

In fiscal year 2022, Mogo is now expecting:

- Total revenues are expected to grow between 20% to 25% over 2021 (to \$69 million to \$72 million). This compares to previous guidance of \$75 million to \$80 million.
- Improving adjusted EBITDA as a percentage of revenue beginning in Q2 2022 (versus previously communicated guidance of improving adjusted EBITDA as a percentage of revenue in the second half of the year).

APPENDIX

Reconciliation: Adjusted EBITDA

(in \$000s)	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022
Net income (loss) before tax	(2,810)	9,057	(9,805)	(29,883)	(18,945)
Depreciation and amortization	2,687	3,227	3,840	3,827	3,130
Stock-based compensation	557	3,805	2,703	3,774	3,611
Interest - Funding (incl. D.C Amortization)	996	1,005	1,028	1,080	933
Debenture Interest expense	952	871	1,005	1,014	810
Accretion related to debentures and convertible debentures	310	312	314	316	309
Share of loss (gain from associate)		2,860	2,495	(5,076)	5,563
Revaluation (gains) and losses, net	(5,262)	(24,850)	(5,376)	19,817	(1,148)
One time provision for excise tax	-				
Other non-operating expenses	1,513	751	358	1,477	143
Adjusted EBITDA	(1,058)	(2,962)	(3,438)	(3,655)	(5,543)

Reconciliation: Contribution

(in \$000s)	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022
Gross profit	9,473	12,094	12,178	12,293	12,318
Less : Customer service and operations	2,162	3,420	4,043	3,588	4,021
Less : Credit facility Interest Expense	996	1,005	1,028	1,081	933
Contribution	6,315	7,669	7,107	7,624	7,364

Reconciliation: Adjusted Cash Opex

(in \$000s)	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022
Technology and development	2,218	3,486	2,082	2,881	3,346
Marketing	3,037	4,154	4,909	4,375	4,676
General and administration	3,383	4,253	4,756	5,250	5,820
Less: Capitalization R&D	1,183	1,014	2,859	2,472	2,396
Total Adjusted Cash OPEX	9,821	12,907	14,606	14,978	16,238