

SkimmU



theSkimm on
Budgeting for the Big Stuff

Worksheets to help you live your smartest financial life



Presented by  **Fidelity**
INVESTMENTS

BUDGETING FOR THE BIG STUFF

Pin the Price Tag on Your Goals



What's theSkimm of this exercise?

To help you get specific about your money goals. And start mapping out exactly how much you need to save.

Here's how this is gonna go:

Write down how much you think some of your biggest expenses will cost you. Pro tip: don't freak out. Achieving big goals is a journey. It takes time to get where you want to go, and you can break it into shorter legs. (Hi, worksheet #2.)

Buying a Home

Estimated home price:	Closing costs (hint: 2%-5% of your mortgage):
Down payment (hint: if you're planning to put down 20%, your equation is home price (ex: \$250,000) x .20 = \$50,000):	Moving costs (movers, furniture, etc):
	Surprise expenses fund:

Family Planning

Egg freezing:	Childcare:
Fertility treatments:	Education:
Doctor visits, supplements, maternity clothes, etc.:	Misc. monthly expenses:
Hospital expenses for labor & delivery (if you're using a doula, price it out here):	

Travel

Flights:	Food:
Accommodations:	Other:
Travel insurance:	

BUDGETING FOR THE BIG STUFF

(Mini) Goal-Getter



What's theSkimm of this exercise?

To give you more reasons to celebrate. Hitting small goals while working toward a big one can help you stay motivated.

Here's how this is gonna go:

Break up a big goal (like a \$50,000 down payment) into smaller, more manageable ones. Pair them with deadlines and ideas for how you'll reward yourself. Cheers.

Mini Goal	Target Date	Mini Celebration
Ex: First \$1,000 Saved	July 2021	Bottle of Champagne

Psst...want extra credit?

Create a vision board for your goal and save it somewhere you can see it all the time.

BUDGETING FOR THE BIG STUFF

Retire In Style, With Fidelity

**What's theSkimm of this exercise?**

Retirement can seem far away, but it's probably your most expensive life goal. And you only need to do a few small things today to give yourself a big financial boost later.

- Open an account and make sure you have a place to start saving for retirement. Whether that's through work or on your own.
- Make contributions automatic. So you can build up your retirement \$\$\$ without even thinking about it.
- Meet the match if your employer offers one. No one likes leaving "free" money on the table.
- Try bumping up your contributions if you already put money in every month.

One Last Thing...

We know you have big goals. And those can come with big price tags. Our SkimmU presenting sponsor, Fidelity, wants to help you make a plan to achieve them. Their free-to-download [Fidelity Spire app](#)[†] makes it easy to prioritize, save, trade(!), and track your progress all in one place. So you can get more power for your dollar. And we can get on board with that.

[†]Investing involves risk, including risk of loss. Accounts made available in the Fidelity Spire[®] app may be subject to fees. Fidelity Brokerage Services, Member NYSE, SIPC 970464.2.0