
LP
BUILDING SOLUTIONS
2026
SUSTAINABILITY REPORT

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A MESSAGE FROM OUR CEO

For over 50 years, Louisiana-Pacific Corporation (LP Building Solutions, LP) has been a leader in engineered wood building products, delivering solutions that help our customers build and remodel durable, high-performing homes. From our early innovations to the industry-leading products we manufacture today, we've been guided by a clear purpose: Building a Better World™.

As I step into the role of Chief Executive Officer, I'm honored to carry that legacy forward and privileged to share our 2026 Sustainability Report. The fundamentals of our strategy remain unchanged. We are focused on creating lasting value for our stakeholders through the strength of our mission, values, people, and partnerships. That foundation will continue to guide how we operate and the role we play in the industry and the communities we serve.

For LP, sustainability is not a separate initiative. It's a lens we apply across the business. It guides how we source wood and manage forests, and it extends to governance, innovation, and how we support our team members and communities. That perspective is personal for me. Growing up with roots in the rural Midwest, I heard about LP's presence in towns where a single facility could have a meaningful impact. Both of my parents were born and raised in such communities, and they instilled the small town values of working hard, consistently showing up, and following through on commitments. Those lessons continue to shape how I think about leadership and responsibility today.

We believe doing the right thing and delivering strong performance go hand in hand. It starts with our people. Nothing is more important than safety, and we're proud to have earned APA – The Engineered Wood Association's Safest Company Award for the third consecutive year in 2025, and for the 13th time in the award's 17-year history. Our culture is built on ownership, accountability, and respect, and it continues to strengthen. That's reflected in our engagement results, which exceed manufacturing benchmarks, and in recognitions like Newsweek's Most Admired Workplaces and IndustryWeek's 50 Best U.S. Manufacturers.

Innovation is central to our growth strategy. In 2025, we were granted a record 21 patents and introduced products like LP® SmartSide® ExpertFinish® Naturals Collection™ Siding, while continuing to advance innovations such as LP BurnGuard™ Fire-Retardant-Treated Oriented Strand Board (OSB). These solutions are designed to perform, meet evolving customer needs and building codes, and support responsible building practices.

As a company built on wood, we understand that healthy, working forests are essential to our long-term resilience. They are the lifeblood of LP. We remain committed to responsible fiber sourcing, strong forestry certification standards, and supporting the broader supply chain that makes our business possible. That commitment extends to the communities where we operate through local investment and partnerships, including our work with Indigenous communities, built on trust and respect.

I'm very optimistic about what lies ahead for LP. We have a strategy built to last, a strong culture, and talented team members committed to delivering results and doing the right thing. This report highlights our progress and reinforces our commitment to building a strong and resilient business. I invite you to explore it and learn more about how LP is Building a Better World™.

Sincerely,



JASON RINGBLOM
Chief Executive Officer





ABOUT LP

~4,300
TEAM MEMBERS

$2.7B
NET SALES

21
MANUFACTURING FACILITIES

100+
SAFETY AWARDS SINCE 2010

Data is for the year ended December 31, 2025.

PURPOSE, VISION, AND MISSION

At LP, our mission, vision, values, and leadership behaviors support our purpose: Building a Better World™. From sustainable forestry and manufacturing to prioritizing the health and safety of our team members and the performance of our products, everything we do is focused on contributing to better building, and, therefore, a better world for all of us.

Purpose

We're more than a building solutions company—we have a greater purpose. Building a Better World™ means using our expertise and innovation to make a meaningful impact. It's why we engineer products that perform, empower our team members to get involved in their communities, and uphold sustainable practices to responsibly manage our environmental footprint.

Vision

Our vision is to be the leading building solutions company, delivering innovative products to building professionals who bring homes and structures to life every day. That means we won't settle for being one of many; we strive to lead with authority in the building products industry.

Mission

Our mission is to provide an innovative and sustainable portfolio of high-quality products that help customers build beautiful, durable homes and structures while our shareholders build lasting value.

Values

At LP, we are guided by a simple principle: Do the Right Thing Always™. This phrase reflects the core of our value system, which is built on:

- Trust in one another
- Respect for every person, including their role and decision rights
- Urgency in how we act and make decisions
- Transparency in our goals, priorities, and performance
- Honesty through open dialogue, not silent dissent

ABOUT THIS REPORT

At LP, sustainability impacts the way we do business, guiding our operations and driving our commitment to responsible growth. From fostering positive relationships to creating innovative products, we prioritize ethical and reliable practices that support our stakeholders, strengthen communities, and responsibly utilize natural resources. As a trusted industry leader, we deliver durable solutions that align with our purpose of Building a Better World™.

Our sixth annual Sustainability Report highlights LP's ongoing progress across five key pillars: Governance, People, Environment, Products, and Community.

We continue to monitor developments in reporting standards and best practices. Information included in this report is prepared in alignment with the Sustainability Accounting Standards Board (SASB) Building Products and Furnishings (CG-BF) and Forestry Management (RR-FM) industry standards, the Task Force on Climate-related Financial Disclosures (TCFD) recommendations, and the Greenhouse Gas Protocol (GHG Protocol). See the appendix for details. Unless otherwise specified, all financial and related information reflects data as of December 31, 2025, and all monetary amounts are presented in U.S. dollars (USD).

SUSTAINABILITY PILLARS



GOVERNANCE



PEOPLE



ENVIRONMENT



PRODUCTS



COMMUNITY

SUSTAINABILITY AT LP

For more than half a century, our purpose, Building a Better World™, has guided all that we do. It shapes how we sustainably manufacture our products, support our team members, and contribute to the communities where we live and work.

Sustainability is central to our business, shaping how we govern, support our people, innovate our products, serve our communities, and uphold strong environmental stewardship.

SUSTAINABILITY PRIORITY ASSESSMENT

LP's Sustainability Priority Assessment identifies the issue areas that matter most to our business and stakeholders.



HIGHLIGHTS

21 PATENTS

Secured 21 new U.S. patents in a milestone year for innovation

130K HOURS

Completed nearly 130,000 training hours across North America, a 33% increase year over year

46%

Reduced Scope 1 and Scope 2 emissions intensity by approximately 46% since 2019, measured by net sales

13X

Named Safest Company by APA – The Engineered Wood Association 13 times in the award's 17-year history

+4 POINTS

Improved engagement by four points in the 2025 engagement survey, exceeding the manufacturing industry benchmark

#24

Recognized on IndustryWeek's 50 Best U.S. Manufacturers list, ranking No. 24 among 500 companies

~77% RENEWABLE

Sourced approximately 77% of energy from renewables, primarily residual biomass from our manufacturing

3X

Obtained third-party limited assurance over Scope 1 and Scope 2 GHG emissions over three consecutive years

1,000+

Enrolled over 1,000 team members in LP's employee stock purchase plan, a record high



AWARDS

Safest Company Award
APA – The Engineered Wood Association

Platinum Award for Highway Safety
Great West Casualty Company

2025 Top Workplaces in Middle Tennessee
The Tennessean

America's Most Admired Workplaces 2026
Newsweek

2025 Building Talent Champion Partners
Building Talent Foundation

2025 Adoption Advocate
Dave Thomas Foundation for Adoption

Excellence Award for Best Extended Enterprise Learning Program
Brandon Hall Group

2025 Sustainable Product of the Year
Green Builder® Media

2025 Sustainable Brand Leader
Green Builder® Media

50 Best U.S. Manufacturers
IndustryWeek

Product Innovation Awards
BUILDINGS

75 Top Building Products for 2025
Building Design+Construction

Best High-Performance Sustainable Building Products 2025
BUILD Magazine

Gold Partner
CN EcoConnexions Partnership Program

Most Innovative Building Material Finalist
National Association of Home Builders' The International Builders' Show®

Supplier of the Year Finalist
Manufactured Housing Institute

Leadership in Sustainability Finalist
Manufactured Housing Institute

Incident-Free Honor Society Award (7 facilities)
APA – The Engineered Wood Association

Jeff Wagner Process-Based Innovation in Safety Award
APA – The Engineered Wood Association

GOVERNANCE



SUSTAINABILITY OVERSIGHT

At LP, we are committed to doing the right thing always.

Our corporate governance practices are purpose-driven and promote accountability, integrity, and transparency. By prioritizing ethical business practices, we create sustainable, long-term value for our customers, team members, stockholders, communities, and other key stakeholders.

Responsibility for sustainability begins with the Governance and Corporate Responsibility Committee (GCRC) of LP's Board of Directors (Board), which oversees both our sustainability strategy and our progress toward related goals. All independent directors on our Board serve on the GCRC, which meets to discuss sustainability at least three times a year, demonstrating their strong commitment to and engagement with our sustainability programs and practices. The GCRC's oversight responsibilities also include programs and processes concerning management succession, safety, environmental and product quality policies and practices, ethics and business conduct, political activities, and human resources.

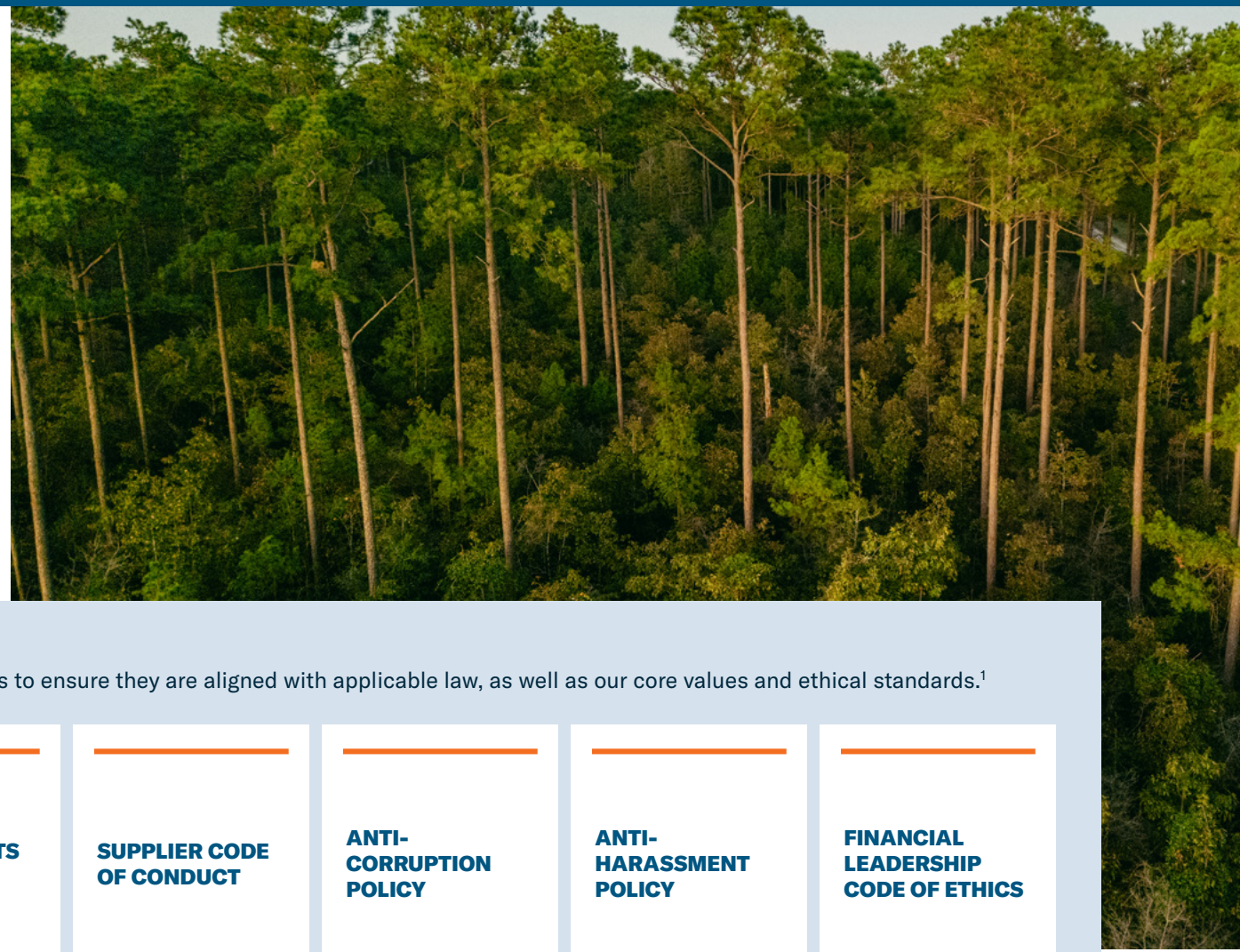
LP's Sustainability Executive Council (Sustainability Council) holds management responsibility for oversight of our sustainability initiatives. The Sustainability Council reports to the GCRC and comprises members of our Executive Team, including our Senior Vice President, General Counsel and Corporate Secretary (General Counsel) and our Executive Vice President, Chief Financial Officer (CFO). The Sustainability Council is led by our General Counsel and oversees the Sustainability Task Force, a cross-functional group of leaders from key departments that meets monthly to collaborate on sustainability initiatives. The Sustainability Council and the Sustainability Task Force convene quarterly to discuss sustainability strategies and track progress on initiatives.

LP's Sustainability Oversight Structure



ETHICAL BUSINESS OPERATIONS

Our goal is to maintain a reputation for integrity and ethical conduct that is as durable and reliable as our products. LP aims to demonstrate these values every day, and we are committed to upholding the highest ethical standards across all operations.



GOVERNANCE POLICIES

Our corporate policies are designed to guide decisions and actions to ensure they are aligned with applicable law, as well as our core values and ethical standards.[1]

- CODE OF BUSINESS CONDUCT AND ETHICS
- POLICY ON ENVIRONMENTAL STEWARDSHIP
- HUMAN RIGHTS POLICY
- SUPPLIER CODE OF CONDUCT
- ANTI-CORRUPTION POLICY
- ANTI-HARASSMENT POLICY
- FINANCIAL LEADERSHIP CODE OF ETHICS

[1]This list highlights company policies and is not exhaustive.

CODE OF CONDUCT

Our Code of Business Conduct and Ethics sets the standards to which we hold ourselves accountable. The Code details everything from the way we interact with one another, communities, and customers to how we run our operations. All LP team members and contractors are required to comply with the Code of Business Conduct and Ethics in all business activities.

To ensure everyone across the company understands and adheres to these standards, all full- and part-time team members receive mandatory training on the Code of Business Conduct and Ethics when they join the company and annually thereafter. Certain team members also receive detailed, role-dependent training related to anti-bribery and anti-corruption topics.

Our Legal department—under the management of the General Counsel—implements and monitors LP's anti-bribery and anti-corruption program. The GCRC also oversees anti-bribery and anti-corruption compliance, with reporting to, and oversight by, the full Board.

By year-end 2025, 100% of LP team members completed our annual Code of Business Conduct and Ethics training, including anti-harassment training.



HUMAN RIGHTS AND LABOR STANDARDS

Across our operations, we are committed to protecting human rights and promoting an inclusive, safe work environment—a commitment we expect our suppliers to share. In all our business dealings, we aim to comply with applicable national laws and international treaties related to human rights, as well as social and labor rights.

Our Human Rights Policy details our expectations for, and values related to, working conditions and human rights in our operations. Overseen by the GCRC, approved by our Board, and in conjunction with our Code of Business Conduct and Ethics and Supplier Code of Conduct, our Human Rights Policy holds LP, our subsidiaries, and our suppliers accountable for respecting and promoting human rights.

REPORTING ETHICAL VIOLATIONS

We provide several pathways for communicating ethical concerns, including reports to supervisors, internal departments (such as Human Resources or Legal), or LP Confidential, our reporting service. We take seriously all reported violations of our Code of Business Conduct and Ethics and our Supplier Code of Conduct and encourage team members and stakeholders to report concerns of illegal, unethical, or questionable behavior.

Available by phone or web, LP Confidential allows individuals to anonymously report potential ethical violations or concerns 24 hours a day, 365 days a year. We communicate its availability widely to our team members by posting notices in high-traffic areas across all LP facilities and increase its accessibility by providing translation services to facilitate reporting in languages other than English.

We investigate all reports made to LP Confidential in accordance with our internal investigation protocols and escalate reports to members of the Executive Team, Board, and/or applicable Board committees based on defined criteria, including the nature, severity, and business impact of the alleged violation. The Board also receives quarterly updates on the number and types of reports received through LP Confidential. We have zero tolerance for retaliation against those who report violations in good faith. Retaliation is a violation of our Code of Business Conduct and Ethics.

In 2025, we received 56 reports across all reporting channels, a 9% reduction from the previous year. Of the investigated cases, 10 were substantiated. We view a strong level of reporting as an indicator of a healthy culture—one in which team members and third parties feel comfortable raising concerns and confident they will be addressed appropriately and without retaliation. This feedback serves as a critical input for validating compliance and gaining insights, enabling us to identify potential issues early, address concerns promptly, and drive continuous improvement in our operations.

Strengthening Driver Awareness and Advocacy

In 2025, New Waverly Transportation expanded its involvement with the nonprofit Truckers Against Trafficking, earning Bronze-level sponsorship in recognition of its commitment to helping combat human trafficking—an issue often linked to transportation networks. The initiative has since broadened, with all New Waverly Transportation drivers and approximately 90% of LP's Logistics team completing certification through the organization's training program.



SUPPLY CHAIN ETHICS AND COMPLIANCE

We advocate for our suppliers to adhere to rigorous standards of ethical and responsible conduct in their own operations. LP suppliers are required to comply with our Supplier Code of Conduct, which lays out our expectations across ethics, the environment, quality, labor, and work conditions, among other topics.

We strive to thoroughly vet suppliers and vendors for potential violations of our Supplier Code of Conduct prior to engagement and expect them to implement processes that ensure ongoing adherence to our standards. To identify and mitigate ethical risks within our supply chain, we screen third parties during onboarding and conduct periodic reviews thereafter. We supplement this process with independent external due diligence to strengthen oversight. Compliance is further reinforced through surveys and ongoing communication with existing suppliers.

CONFLICT MINERALS

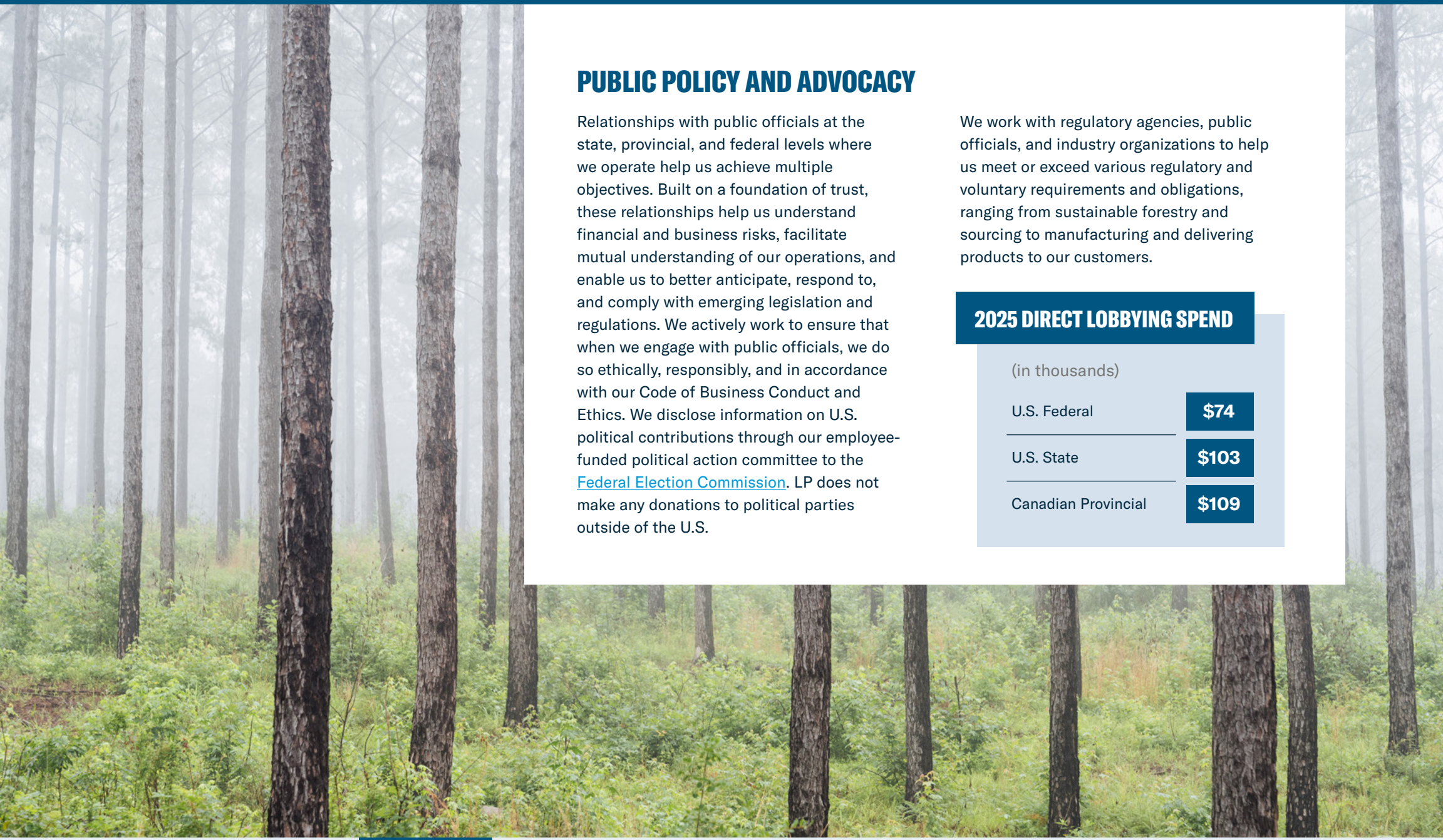
As part of our commitment to the highest ethical and legal standards, we take action to monitor our supply chain for the presence of certain “conflict minerals” in our operations. Our Conflict Minerals Policy details our expectation that we do not use or purchase conflict minerals—whether directly or indirectly through suppliers—that directly or indirectly finance or benefit armed groups in the Democratic Republic of the Congo and adjoining countries.

We maintain conflict minerals due diligence procedures based on guidelines published by internationally recognized organizations, such as the Responsible Minerals Initiative. These procedures—including our periodic collection of conflict minerals surveys from certain LP suppliers—are focused on assessing and mitigating risks related to conflict minerals in the supply chain.

Supplier Diversity

At LP, our commitment to supplier diversity helps create opportunities for businesses of all backgrounds to partner with us. We leverage supplier diversity databases to identify potential suppliers and make it easier for diverse suppliers to connect with us directly. When suppliers express interest, we connect them with the appropriate managers to assess alignment with our operational needs.

In 2025, we expanded these efforts by adding eSupply Canada, an Indigenous-owned supply company, as an approved vendor for all Canadian facilities and team members. This partnership provides access to a broad range of operational products and services while supporting Indigenous-owned businesses through standard procurement activities.



PUBLIC POLICY AND ADVOCACY

Relationships with public officials at the state, provincial, and federal levels where we operate help us achieve multiple objectives. Built on a foundation of trust, these relationships help us understand financial and business risks, facilitate mutual understanding of our operations, and enable us to better anticipate, respond to, and comply with emerging legislation and regulations. We actively work to ensure that when we engage with public officials, we do so ethically, responsibly, and in accordance with our Code of Business Conduct and Ethics. We disclose information on U.S. political contributions through our employee-funded political action committee to the Federal Election Commission. LP does not make any donations to political parties outside of the U.S.

We work with regulatory agencies, public officials, and industry organizations to help us meet or exceed various regulatory and voluntary requirements and obligations, ranging from sustainable forestry and sourcing to manufacturing and delivering products to our customers.

2025 DIRECT LOBBYING SPEND

(in thousands)

U.S. Federal	$74
U.S. State	$103
Canadian Provincial	$109

INDUSTRY ORGANIZATIONS

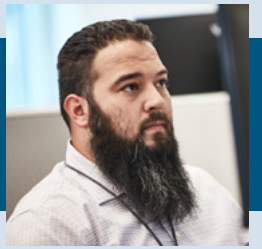
Strong industry relationships are essential to advancing responsible practices, driving innovation, and Building a Better World™ together. Through active engagement with industry organizations, chambers of commerce, and non-governmental organizations, we strengthen our understanding of emerging issues while contributing perspective, expertise, and leadership across the broader landscape.

These relationships allow us to stay closely connected to evolving policy discussions, regulatory developments, and market expectations that impact our business, our team members, and the communities we serve. By participating in these forums, we can help inform balanced, practical approaches to policy while ensuring our voice, and the voice of the industry, is represented thoughtfully and responsibly.

Equally important, industry engagement provides opportunities to learn from peers, share best practices, and collaborate on solutions that support sustainability, safety, and long-term resilience. Whether advancing responsible forestry or improving the performance of building materials, we believe progress is strongest when achieved collectively.

By engaging constructively, acting with integrity, and contributing to outcomes that support both our business and the industry at large, LP's involvement reflects our commitment to Think and Act Like Owners™. A complete list of the industry associations and organizations we engage with is available in the appendix.

LP holds a seat on the Board of Trustees of APA – The Engineered Wood Association, reflecting our industry leadership.



NEIL FREIDBERG

Named Young Guns Honoree

Neil Freidberg, LP's Building Science Manager, was named to Pro Builder's 2025 Young Guns list, which recognizes emerging leaders shaping the future of residential construction through innovation and industry impact. Neil is a respected voice in building science, serving on the board of the Reflective Insulation Manufacturers Association International and contributing to the ASHRAE and ASTM International technical committees that help shape industry standards for insulation, air barriers, and moisture management.

With four U.S. patents granted and 15 pending, Neil influences how homes are built, helping builders meet evolving codes while improving performance, reducing costs, and enhancing homeowner comfort. He also actively mentors early-career professionals and promotes STEM education through community outreach.

"I'M GRATEFUL TO EVERYONE WHO PUSHED ME TO STAY CURIOUS AND KEEP ASKING HOW THINGS WORK."



CYBERSECURITY AND DATA PRIVACY

Our cybersecurity programs are designed to help protect the confidentiality, integrity, and availability of information owned by, or entrusted to, LP. We utilize advanced detection mechanisms, incident response tools, and a comprehensive response plan to manage and contain cybersecurity threats.

We take a proactive, multilayered approach to data privacy, including encrypting sensitive information and enforcing strict data management requirements in third-party contracts. We maintain processes and procedures designed to help ensure that we obtain consent before sharing customer or consumer data with third parties. Independent third-party assessors review our security program annually against the ISACA® Capability Maturity Model Integration Cybermaturity Platform, reinforcing our commitment to strong security practices.

We continue to invest in advanced cybersecurity tools and third-party expertise to identify, mitigate, and respond swiftly to cybersecurity incidents.

CYBERSECURITY OVERSIGHT

Our cybersecurity program is managed by our Information Security Officer (ISO). The ISO, along with the cybersecurity team, is responsible for leading an enterprise-wide information security strategy, including policy, standards, architecture, processes, and security technology.

Oversight of risks from cybersecurity threats is shared by the Board of Directors and the Finance and Audit Committee of the Board (FAC). The FAC oversees our cybersecurity program. The ISO provides the FAC with an annual presentation on our cybersecurity program, emerging threats, and the state of LP's cybersecurity maturity.

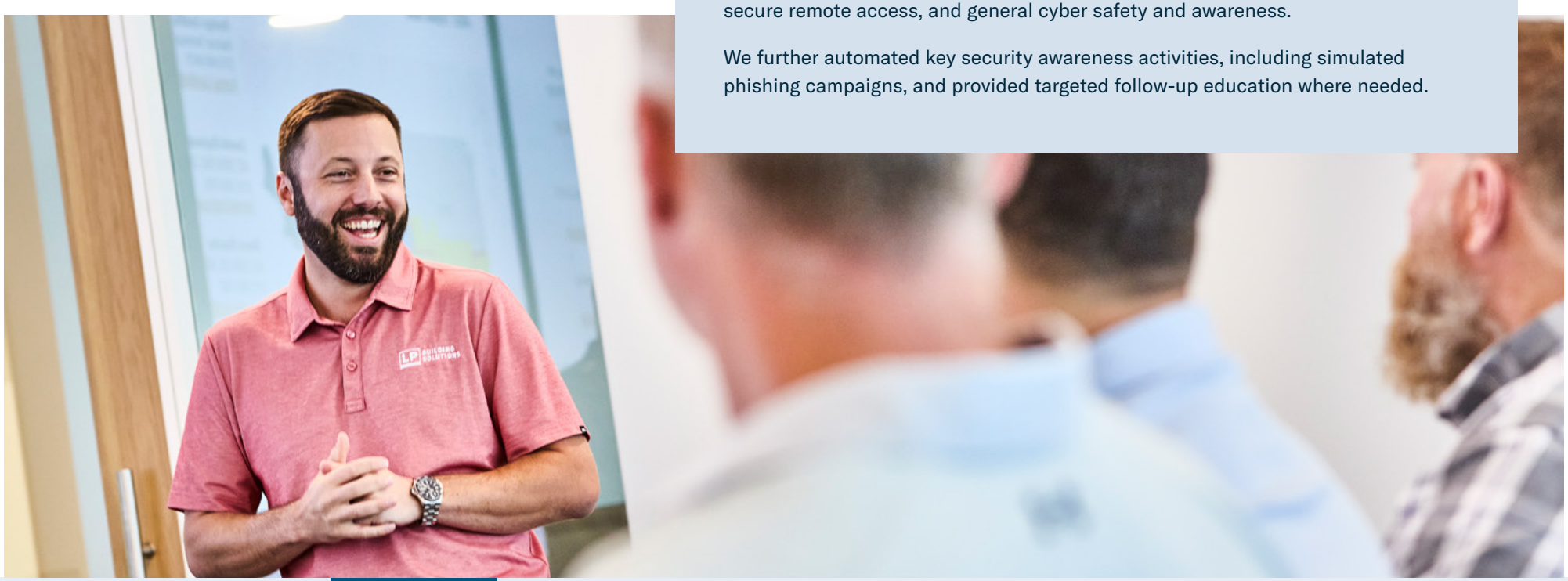
TRAINING

Team members who regularly access company systems receive cybersecurity training and participate in periodic testing through simulated phishing exercises.

> **In 2025, we expanded LP's security awareness program by increasing automation across training and outreach, including targeted engagement for higher-risk roles and timely, role-specific training when potential risks are identified.**

In collaboration with the Learning and Development team, we also integrated cybersecurity content into new hire onboarding to reinforce expectations and safe practices from the outset. In addition, we delivered quarterly cybersecurity training sessions covering topics such as password requirements, handling sensitive data, secure remote access, and general cyber safety and awareness.

We further automated key security awareness activities, including simulated phishing campaigns, and provided targeted follow-up education where needed.



PEOPLE



CAREERS

At LP, we offer more than jobs—we build careers. With training, mentorship, and support, we help team members grow with confidence because better people make a better LP. Our team member journey serves as the framework for designing tailored learning and development opportunities that support individual career paths.

At LP, innovation isn't just about building materials—it's about building up our people.

We prioritize well-being, champion community impact, and strengthen connections to help make everyone feel seen, heard, and respected.

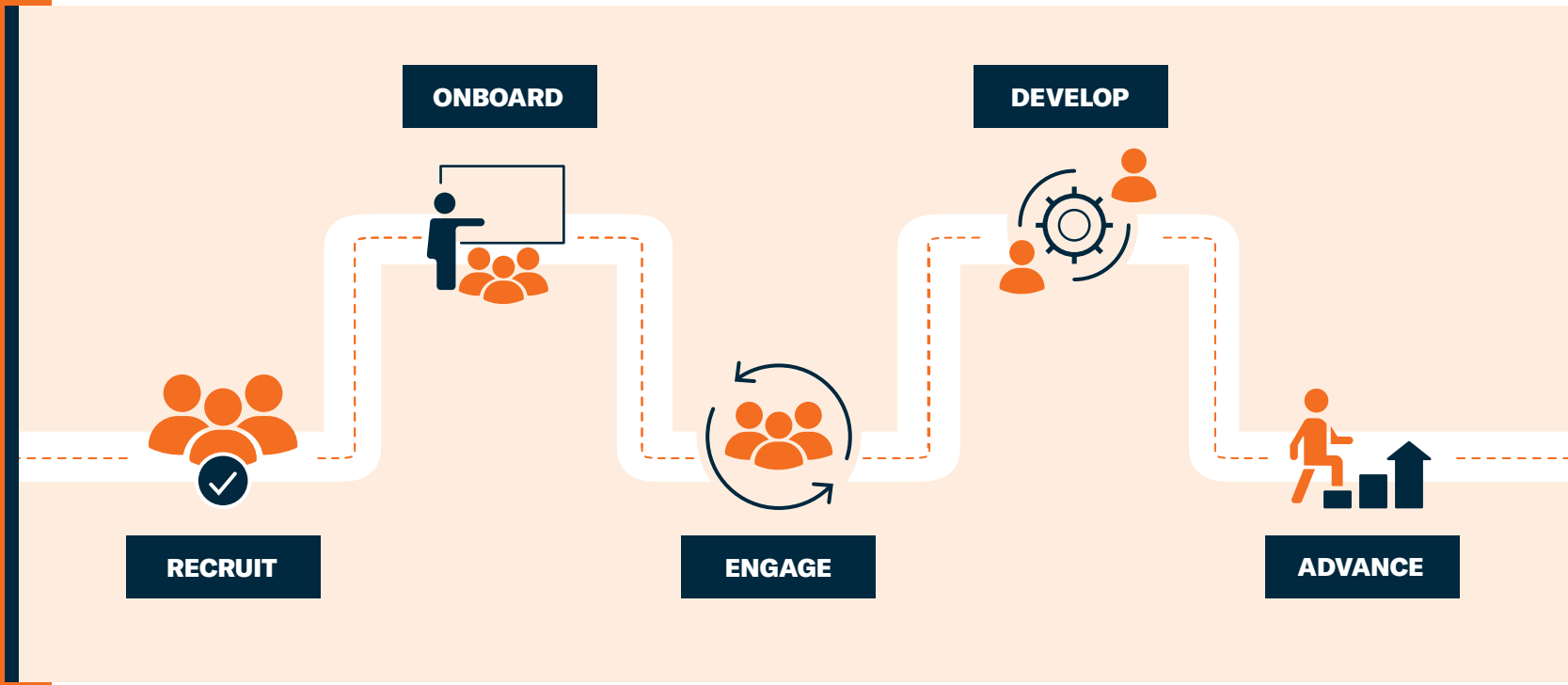




Photo courtesy of ForestryWorks

RECRUITMENT

From high school students near our facilities and headquarters to individuals in trade schools, community colleges, and four-year universities, we build connections at every stage of education to create a strong pipeline of future team members.

We also collaborate with Handshake, a career platform that broadens our reach to early-career talent, engaging with over 1,500 universities since joining.

Our recruitment playbook and interview training offer comprehensive guidance on delivering a best-in-class experience for all candidates.

Opportunities For Veterans

HEROES MAKE AMERICA
MILITARY TO MANUFACTURING

We have a long-standing commitment to hiring veterans, including through our partnership with the Manufacturing Institute's Heroes MAKE America program. This initiative equips service members, veterans, National Guard members, reservists, and military spouses with the training and certifications needed to pursue careers in manufacturing, while helping them translate the valuable skills gained through military service into civilian roles.

With a 90% job placement rate, the program works with manufacturers, such as LP, to align training and certifications with open positions. In 2025, we participated in two of Heroes MAKE America's virtual Heroes Connect events, sharing information about LP, our operations, and career opportunities across the company.

ForestryWorks

In 2025, we expanded our investment in forestry workforce development by continuing our support of the Forest Workforce Training Institute's ForestryWorks® program and initiating a new partnership with the First Nations Forestry Council. These efforts increase access to training and help build a skilled, diverse pipeline of sustainable forest management professionals.



JACOB SINGLEY

Supports local Agriculture Day

When southern yellow pine is harvested for LP Clarke County in Alabama, it begins a cycle that turns trees into sustainable products and returns saplings to the land through disciplined replanting, a process that Choctaw County agriculture students learned about firsthand. In May 2025, Natural Resources Manager Jacob Singley brought forestry tools and LP® product samples to the school district's Agriculture Day to teach students of all ages about responsible fiber sourcing, sustainable forest management, and the day-to-day work of forestry professionals. Jacob guided them through assessing tree health and quality, identifying species, and understanding how they are transformed into building materials, inspiring a new generation of foresters.

> **"IT IS IMPORTANT FOR THE LOCAL COMMUNITY TO SEE THE FOREST INDUSTRY IN A POSITIVE LIGHT. BY PARTICIPATING IN EVENTS LIKE THESE, WE HOPE TO GAIN MORE RECOGNITION WITHIN THE COMMUNITY AND RECRUIT FUTURE TEAM MEMBERS."**

CONTINUED EDUCATION

Continued education is a long-term investment in our people and our future. When our team members grow, so does our ability to operate safely, innovate boldly, and lead within an ever-changing industry.



Tuition Assistance Program

Through our Tuition Assistance Program, we reimburse a portion of eligible expenses for U.S. and Canadian team members enrolled in accredited degree programs or equivalent trade and vocational schools. Eligible team members can receive up to $5,250 annually—the IRS maximum. In 2025, the reimbursement rate increased to 100% of eligible expenses, up to the maximum, compared to the previous 80% rate.

LP Scholarship Program

The LP Scholarship program, which has been supporting the children of eligible team members for decades, helps ease the financial burden of college costs for students and their families. The program provides $2,500 to as many as 200 students each year. Scholarships can be renewed annually for up to four years and help cover the cost of full-time undergraduate study at an accredited university, community college, or vocational–technical school. Applications are available in English, Spanish, and French to make the program more accessible.

PROFESSIONAL DEVELOPMENT

Our career roadmap supports growth without prescribing a single path. It recognizes that each team member has unique goals, aspirations, and timelines—and that careers may evolve, pivot, or deepen over time. The roadmap outlines four career phases—new hires, individual contributors, people leaders, and senior leaders—helping team members identify development opportunities aligned with where they are and where they want to go. At every stage, we offer a range of development options, from LP-led training programs and self-guided learning tools to formal continuing education through accredited colleges and universities, empowering team members to build skills, explore new directions, and grow in meaningful ways.

In 2025, our North American team members completed:

130K
total training hours

30
training hours each (on average)

33%
increase in training hours over 2024



LP's Career Roadmap

With our Career Roadmap, LP team members can develop, connect, and excel at every stage of their career.

ONBOARDING

Integrating into LP's culture by learning, building connections, and laying the foundation for a successful career.

INDIVIDUAL LEADERSHIP

Investing in professional growth to increase organizational impact and drive career advancement.

PEOPLE LEADERSHIP

Leading teams in a way that builds trust, fosters commitment, and elevates performance.

LP LEADERSHIP

Setting a vision, developing strategy, and building influence.



Onboarding

All LP team members begin their career journeys with onboarding, where they learn about who we are and how we work. The corporate and remote team participates in LP Blueprint, our 90-day foundational onboarding program that includes standardized orientation sessions and required e-learning on our Code of Business Conduct and Ethics, as well as safety and cybersecurity. A key component of the program is Blueprint Fundamentals, a live one-and-a-half-day online session facilitated by LP leaders that covers topics such as sustainability, ethics, and product spotlights. The program's most popular feature is "Logs to Dollars," where new team members learn about the entire product creation life cycle, from raw material sourcing to the point of sale. For Manufacturing team members, onboarding includes an in-person presentation, hands-on safety and product quality training, e-learning, and additional role-specific instruction.

Integrated Learning Ecosystem

In 2025, LP launched a new learning management system to strengthen workforce development and support long-term success. The platform brings all team member learning into one intuitive, centralized hub—combining required training, development pathways, and learning resources in a single system. By integrating previously fragmented training tools, it simplifies administration and enhances the learning experience through scalable, role-based access that enables teams to upload content, assign courses, and run reports locally. Connected to key partners such as LinkedIn Learning®, the system supports compliance, safety and reliability, and professional growth at scale. It also allows teams to create custom curricula and learning playlists tailored to specific roles and goals, making development more personalized, accessible, and aligned with the skills needed to drive LP's long-term success.

Leadership Coaching and Mentoring

We offer specialized coaching and mentoring programs to support team members across both our manufacturing facilities and corporate offices, recognizing that development needs vary by role, career path, and learning style. These programs address a broad range of skills and work environments, ensuring meaningful and accessible growth opportunities. A key offering is BetterUp® Coaching, which pairs high-performing team members with certified coaches to help them achieve personal and professional goals.

Skilled Trades Courses

Manufacturing team members can build essential skills through the LP TradesBuilder™ program, a flexible training pathway developed in partnership with Penn Foster Career School. The program prepares participants to become licensed technicians, electricians, or millwrights through one-to-four-year apprenticeship options that combine online learning and hands-on experience. In 2025, we expanded access to the LP TradesBuilder™ program by allowing team members to self-enroll in eligible trades programs and receive reimbursement through the Tuition Assistance Program—providing a new, employee-driven option alongside existing pathways for new hires, role transitions, and targeted ad hoc courses. This addition increases flexibility while continuing to support long-term career growth at LP.

CAREER PATHING AND ADVANCEMENT OPPORTUNITIES

At LP, team members are empowered to advance confidently into new and more challenging roles, with training and development designed to support lateral moves, specialization, and leadership growth across the organization. In recent years, we redesigned our Leadership Academy programs based on leader and participant feedback to better reflect how careers progress in practice. The updated programs build business acumen, deepen company knowledge, and strengthen the capabilities needed for long-term success, while cross-functional training expands enterprise-wide perspectives and career opportunities. Targeted coaching for high-potential talent aligns individual aspirations with organizational priorities, helping team members take on new challenges and contribute meaningfully to the company's growth.

LP Internship Program

Building on a successful inaugural year, LP expanded its internship program, nearly doubling participation and adding opportunities across both mills and our corporate headquarters. The program gives college students hands-on, real-world experience—including direct exposure to manufacturing, forestry, and mill operations—while engaging them in meaningful, business-focused projects. These experiences resulted in multiple job offers, with several interns transitioning into full-time roles at LP. In addition, LP launched a new sales internship program, offering a fully immersive experience and extending employment opportunities to all participants who completed the program, further strengthening our early-career talent pipeline.

LP Leadership Academy

Our Leadership Academy includes four core development programs designed to support leaders at every stage:

MANAGER KICKSTART	A 10-course program for first-time managers and managers new to LP, focused on building the skills and confidence needed to lead people effectively.
SUPERVISOR KICKSTART	A frontline-focused version of Manager Kickstart, launched in 2025 based on team member feedback. The program supports facility leaders transitioning into management and builds essential leadership capabilities.
FOUNDATIONS OF BUILDING LEADERS	A three-month program for emerging leaders that provides core training in leadership principles, management practices, and effective team collaboration.
BUILDING LEADERS	A four-month advanced program for experienced managers with senior leadership potential. Participants work in cross-functional teams, guided by a leadership advisor, to develop and present capstone projects.

CONNECTIONS

Our culture is grounded in respect and strong relationships that put the safety, well-being, and job satisfaction of every team member first. When people feel valued, heard, and supported, they are more invested in our shared success. Through open, transparent communication, we reinforce what it means to Think and Act Like Owners™, clearly connecting individual contributions to LP's broader goals.

LEADERSHIP BEHAVIORS

BE SAFE

Safety is central to everything we do. It starts in your mind and is evident in your actions. Protect yourself and one another. Be careful and purposeful to ensure no one gets injured while working at LP.

BE CURIOUS

Learn every day and help others grow. Seek honest feedback and offer constructive guidance. When you stop improving, you stop excelling.

INSIST ON EXCELLENCE

Our customers have a choice, so never settle for second best. Aim higher, expect more, and demand better. Take pride in your work, and raise the bar every day.

EMBRACE DIFFERENCES

Champion diversity. Take time to listen and understand. Welcome everyone with fairness, mutual respect, and equal treatment. Similarities connect us, but differences strengthen us.

INNOVATE & SIMPLIFY

Progress is necessary and welcome. Dare to ask "Why?" and challenge the status quo. Think big, seek new ideas, and remove unnecessary complexities. Solve problems for the organization, not only for yourself.

LEAN IN, SPEAK UP

Ask hard questions and engage in respectful debate. Speak candidly, listen closely, and commit wholly when a decision is made. Voice concerns, and recognize others for a job well done.

JOIN FORCES

We are stronger as a team than as individuals. Collaborate effectively, encourage different perspectives, and trust in one another because together, we will achieve more. Success requires all of us.

HAVE A BIAS FOR ACTION

Go-getters make things happen. Act with a sense of urgency, and use good judgment, instinct, and expertise to take calculated risks. Own your decisions, and deliver results.



SUPPORT AND APPRECIATION

At LP, we encourage teams to lean in and speak up, challenge ideas, share candid feedback, and recognize the contributions of others, because open dialogue leads to better decisions. By collaborating across teams and functions, we build trust and reinforce the understanding that our greatest achievements come from working together.

Engagement Survey

LP's annual engagement survey helps us understand team member satisfaction and identify opportunities to strengthen the workplace experience. In 2025, nearly 3,000 team members participated, resulting in a 73% companywide response rate, up 13 percentage points from last year. In North America, response rates reached 77%, exceeding manufacturing industry benchmarks.[1] Our engagement score rose to 75, the highest in company history and a four point increase over 2024. For the first time, LP exceeded the industry benchmark for engagement. Scores increased across every measured category, with safety remaining the highest-rated area at 86 out of 100. The strongest gains were seen in values, excellence, and culture, underscoring meaningful, broad-based progress across the organization.

2025 Engagement Survey Results

- **~3,000** responses
- **73%** response rate, +13 points
- **75/100** engagement score, +4 points

[1]Benchmarks provided by Microsoft Viva Glint.

LP Roof Raisers

We are committed to supporting team members at every stage of their careers, from building strong connections to promoting overall well-being. One way we are Building What Matters™ is through LP Roof Raisers, our recognition program that celebrates exceptional performance and encourages team members to excel and achieve their goals. LP Roof Raisers empowers team members to recognize peers through rewards ranging from virtual recognition to awards valued at up to $1,000. In 2025, LP team members shared over 7,900 awards through the program, totaling over $500,000 in recognition and reinforcing a culture of appreciation across the organization.

INCLUSION AND BELONGING

We value the diverse backgrounds, experiences, and perspectives of our team members, customers, and stakeholders and are committed to fostering an environment where everyone feels a strong sense of belonging. This sense of belonging strengthens our ability to attract, develop, and retain top talent at all levels. Our Executive Team oversees programs, policies, and initiatives related to inclusion and belonging, including compensation, benefits, and professional development.

Our commitment to inclusion and belonging is reinforced through clear standards and ongoing education. Our Code of Business Conduct and Ethics establishes expectations for a workplace free from abuse, discrimination, or harassment, grounded in mutual respect and dignity. Our Human Rights Policy further affirms these principles and ensures compliance with equal employment opportunities and nondiscrimination laws. To embed these commitments into daily practice, we integrate policy training into onboarding, the LP Leadership Academy, and on-demand courses available through LP's LinkedIn Learning® membership.

At LP, our focus on inclusion and belonging is centered around four key areas:

Attracting candidates from all backgrounds

and building leadership teams that reflect the communities in which we operate.

Valuing inclusive representation

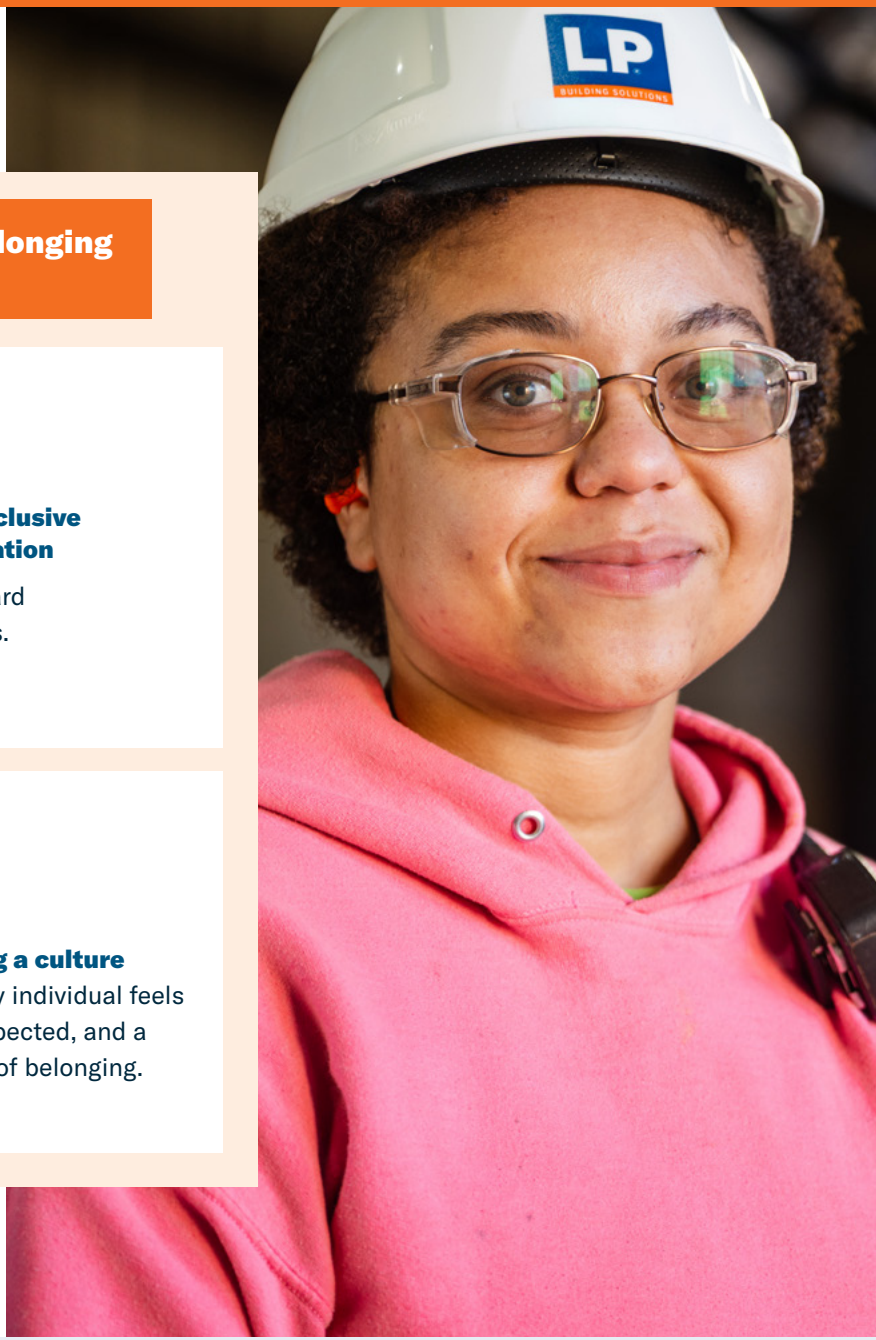
on LP's Board of Directors.

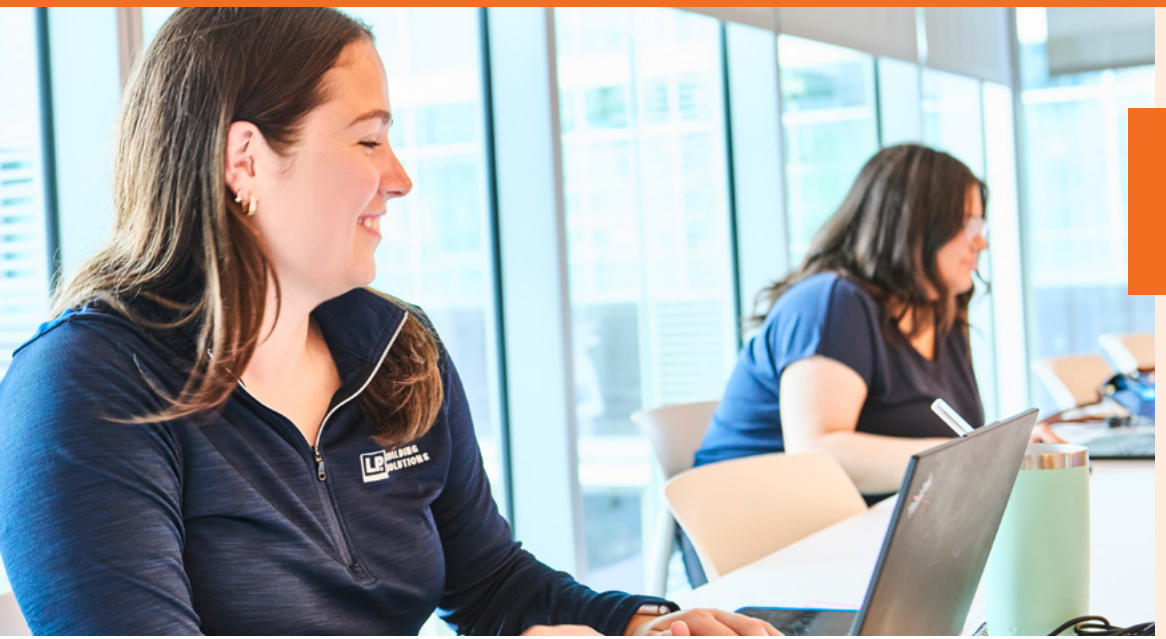
Ensuring pay equity

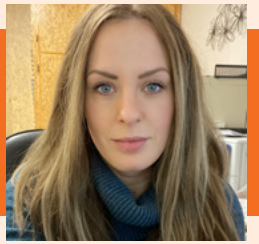
based on comparable work, experience, and performance.

Cultivating a culture

where every individual feels valued, respected, and a true sense of belonging.







CASSIDY DELAURIER

Organized WOMANufacturing events

> **"RECOGNIZING OUR CONTRIBUTIONS WHILE ACKNOWLEDGING THE SHARED CHALLENGES THAT WOMEN IN MALE-DOMINATED FIELDS FACE IS AN IMPORTANT STEP TOWARD REDUCING BARRIERS AND CREATING PATHWAYS FOR SUCCESS."**

Mentorship Programs

WOMANUFACTURING

Since 2023, LP has supported the Manufacturing Institute's STEP Ahead initiative (formerly Women MAKE America), which aims to support women and allies in manufacturing. The program connects leaders at every level of the organization—from the facility floor to the C-suite—through events that foster shared experiences, address challenges in a traditionally male-dominated industry, and build lasting support networks. In support of this effort, LP hosts WOMANufacturing events at its Swan Valley, Manitoba and Dawson Creek, British Columbia mills.

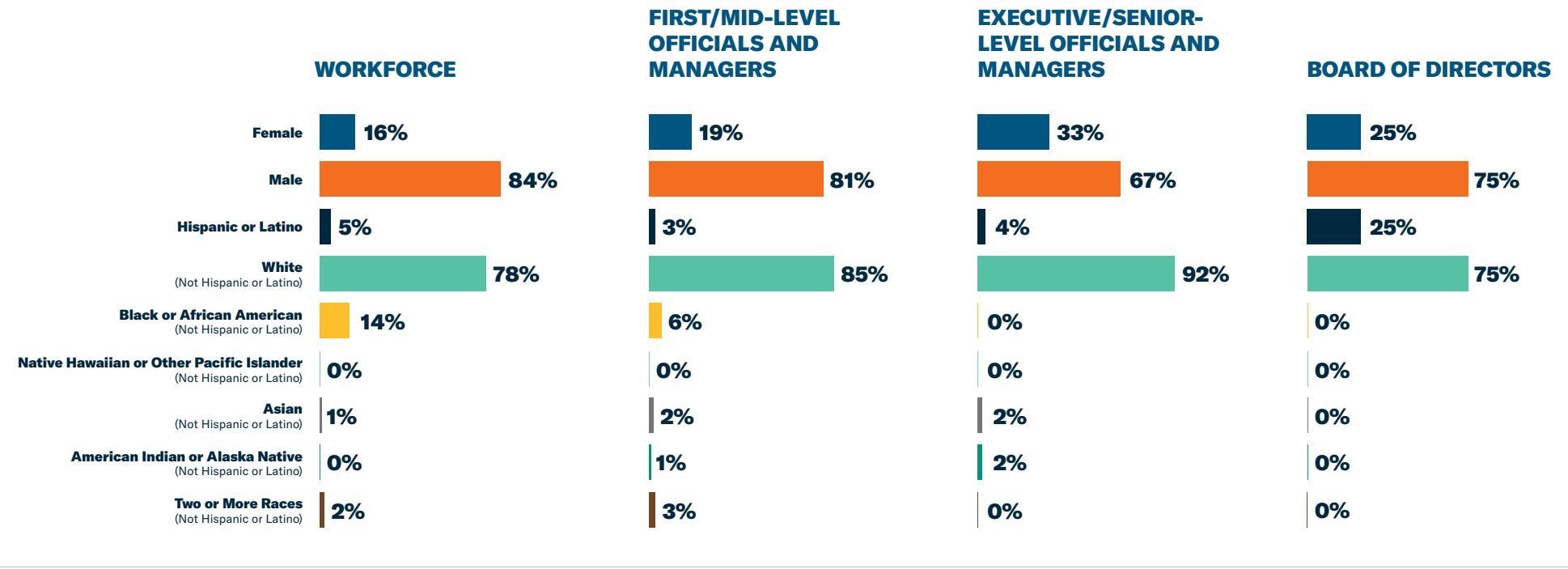
LP WOMEN CONNECT

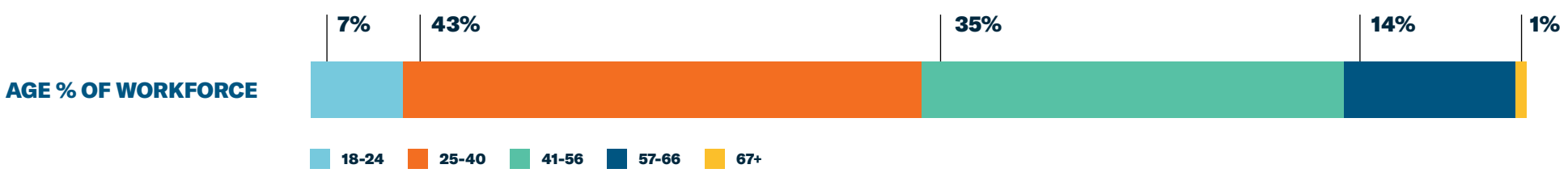
In September 2025, we hosted our third annual LP Women Connect event, bringing women from across LP together to learn from one another, celebrate their journeys, and build meaningful personal and professional connections. The theme, Seasons of Your Career, highlighted four LP leaders whose roles span the professional life cycle, including a press operator, a regional engineer, a sales leader, and a Board member.

ADVANCING WOMEN IN NASHVILLE

Through our long-standing partnership with Advancing Women in Nashville, we've supported team members as they grow and advance in their careers. In 2025, the initiative expanded beyond Nashville to offer virtual learning and networking opportunities to all team members, enabling participants to connect, learn from one another, and strengthen leadership skills aligned with their individual goals.

WORKFORCE COMPOSITION[2]





[2]Total workforce gender and age data includes the U.S. and Canada. All other data, except Board of Directors statistics, is U.S.-only. Race and ethnicity metrics are based on EEO-1 categories and reflect U.S. employees who self-identify. Data is as of December 31, 2025, except Board of Directors data, which is as of May 1, 2026.

WELL-BEING

We offer competitive health and wellness benefits that support team members and their families in maintaining their well-being.



In 2025, LP was honored with the **Safest Company Award** from APA – The Engineered Wood Association, marking our 13th recognition in the award's 17-year history.

SAFETY

Across our manufacturing facilities, safety has long been a core value in how we operate. Our sustained record of strong safety performance, reinforced by industry recognition, reflects a consistent focus on risk reduction, training, and accountability.

Safety Programs

LP's commitment to safety is reflected in our strong safety culture and long track record of performance. Since 2010, we've earned nearly 110 safety awards and achieved 1 million recordable incident-free hours at LP sites 18 times. Additionally, three of our sites hold OSHA VPP Star Certification.

HEALTH AND SAFETY OVERSIGHT

We uphold our commitment to Building What Matters™ for our team members by prioritizing health and safety across our operations. Safety oversight begins at the highest level, with our Board of Directors reviewing safety at least annually and receiving monthly updates on safety metrics, performance, and programs.

At the management level, each of our sites has direct ownership of its health and safety programs and is responsible for implementing our Safety Management System. Site safety leaders—who are part of the facility management teams—report performance through operations leadership, with the ultimate responsibility for safety residing at the executive level. Every two weeks, our Executive Team reviews and discusses safety performance during a dedicated safety update, further driving our culture of safety.

In 2025, we expanded our investment in dedicated safety expertise to strengthen consistency, implementation, and execution across our operations. This included adding a safety engineer with functional safety experience, regional safety managers to increase operational support, and additional technical safety experts who work directly with facilities to implement programs and verify effective controls. This enhanced on-the-ground presence strengthens risk identification, reinforces safe work practices, and supports site leadership in translating safety expectations into daily operations.

SAFETY MANAGEMENT PROGRAMS

Our companywide Safety Management System sets clear expectations for staying safe on the job and applies to all team members and contractors. This comprehensive system includes:

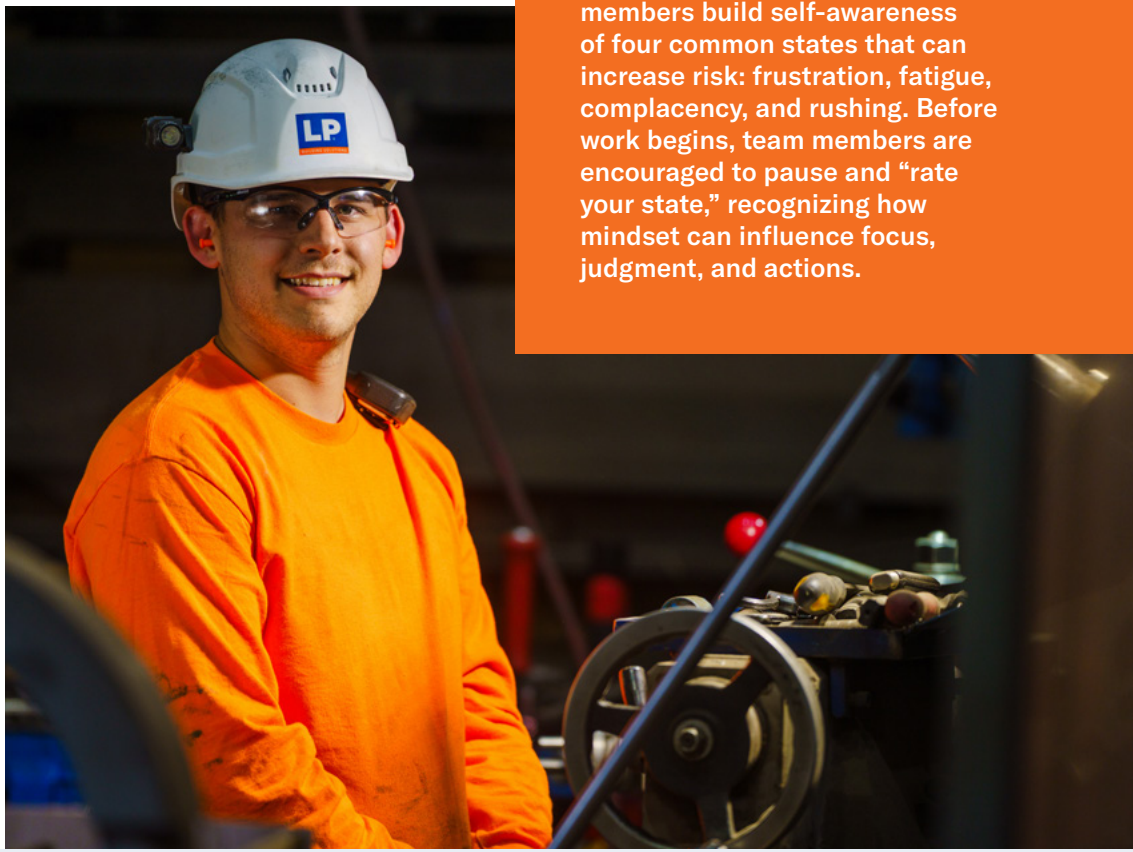
- Operating guidelines and safety procedures
- Methods to measure, monitor, and report health and safety performance
- Health and safety training guidelines
- Emergency response protocols

LP's Serious Injury and Fatality (SIF) Prevention Program is a key part of our Safety Management System, designed to drive safety performance improvements. Unlike traditional safety programs, SIF focuses on two critical areas—high potential conditions and high potential events. By using predictive tools and training, the program empowers team members to identify and address potential risks, emphasizing proactive measures to enhance safety through behavior and environmental awareness.

We apply a hierarchy of controls to reduce potential physical workplace risks—starting with elimination, substitution, engineering controls, administrative actions, and personal protective equipment—to mitigate hazards and prevent incidents. We also hold a SIF Prevention Program call every two weeks, where safety leaders from across our operations share best practices and review near-miss incidents at their facilities. This fosters a culture of learning and encourages others to adopt preventive measures and enhance safety performance.

To further reduce risk, each facility manages a dedicated safety improvement fund that enables immediate investments in hazard-reduction measures, including improved access equipment, physical barriers, and engineered controls. A recent example is a new gated crosswalk at our Two Harbors, Minnesota mill. This is designed to better separate mobile equipment from pedestrian traffic.

We plan to continue strengthening our SIF Prevention Program by evaluating tools, training, and site-level practices, with a focus on prevention, reinforcing safe behaviors, and making targeted investments to support safer work environments across our facilities.



MINDSET MATTERS

Our approach to safety begins long before a physical risk appears, with targeted programs that emphasize awareness, decision-making, and everyday behaviors on the job. Through our SafeStart program, team members build self-awareness of four common states that can increase risk: frustration, fatigue, complacency, and rushing. Before work begins, team members are encouraged to pause and "rate your state," recognizing how mindset can influence focus, judgment, and actions.

TEAM MEMBER HEALTH AND SAFETY TRAINING

Upon joining LP, every team member and contractor undergoes foundational safety training specific to their role. Each location's safety leaders also provide annual training tailored to their facility's unique risks and trends, which typically includes classroom, job site, and online components. We also implement special emphasis training based on seasonal factors, current needs, and higher-risk activities.

Health and safety training is continuously updated to ensure it remains high-quality, relevant, and up to date. We track completion to ensure all team members complete their training on time and are equipped to stay safe.



SAFETY MILESTONE: LP ROARING RIVER

LP's Roaring River, North Carolina facility completed four consecutive years without a recordable safety incident in 2025 and earned recertification under the North Carolina Department of Labor's Carolina Star Program. The voluntary program recognizes employers with effective safety and health management systems and injury and illness rates that meet strict participation criteria. Required every five years, recertification under the program includes rigorous audits and comprehensive reviews that reflect the strength and consistency of the site's safety culture.

SAFETY GOALS

Every year, we set internal safety targets that drive continuous improvement in our safety performance. One of the key metrics we track is Total Incident Rate (TIR),[3] a standard industry measure of recordable incidents per 100 employees. Our goal is to maintain a TIR of less than 1.0 annually, which we consider a benchmark for industry-leading performance. Since 2007, LP has consistently achieved world-class results, maintaining a TIR below 1.0 every year. In 2025, we surpassed our target with a TIR of 0.62.

SAFETY METRICS AND PERFORMANCE

	2025	2024	2023
Total Incident Rate (TIR)[4]	0.62	0.67	0.50
Weighted Incident Rate (WIR)[5]	2.60	2.31	2.05
Days Away Restricted or Transferred (DART) Rate[6]	0.29	0.25	0.20
Lost Workday Rate[7]	0.17	0.13	0.15
Total Fatalities	0	0	0

[3]TIR includes any work-related fatality or injury/illness that results in loss of consciousness, days away from work, restricted work, transfer to another job, or medical treatment beyond first aid.
[4]To calculate TIR, the total number of recordable injuries is multiplied by 200,000 and divided by the total number of hours worked.
[5]To calculate WIR, incidents are weighted by severity using predetermined categories. Those are totaled, multiplied by 200,000, and then divided by the total number of hours worked.
[6]To calculate DART, the total number of days away and restricted or transferred cases is multiplied by 200,000 and then divided by the total number of hours worked.
[7]To calculate Lost Workday Rate, the total number of lost workday cases is multiplied by 200,000 and then divided by the total number of hours worked.

CONTRACTOR SAFETY

We prioritize the safety of every LP team member and contractor across our operations. Through LP's contractor prequalification program, we thoroughly vet all contractors before they begin working with us. If a contractor's safety metrics fall short of our standards during the vetting process, we flag them for a rigorous review to assess whether work can proceed. All contractors are required to complete mandatory safety training before working with LP and are regularly reviewed to ensure they continue to meet our high safety standards.

EMERGENCY RESPONSE AND CRISIS MANAGEMENT

We have a corporate-level emergency response plan, overseen by our Corporate Safety Committee, to ensure preparedness across all operations. Each LP location also maintains its own Emergency Action Plan, outlining procedures and expectations for emergencies, such as fires, natural disasters, active shooter situations, and other crises. These plans are designed to ensure the safety of our people, maintain clear communication, and effectively address any emergencies at our locations.

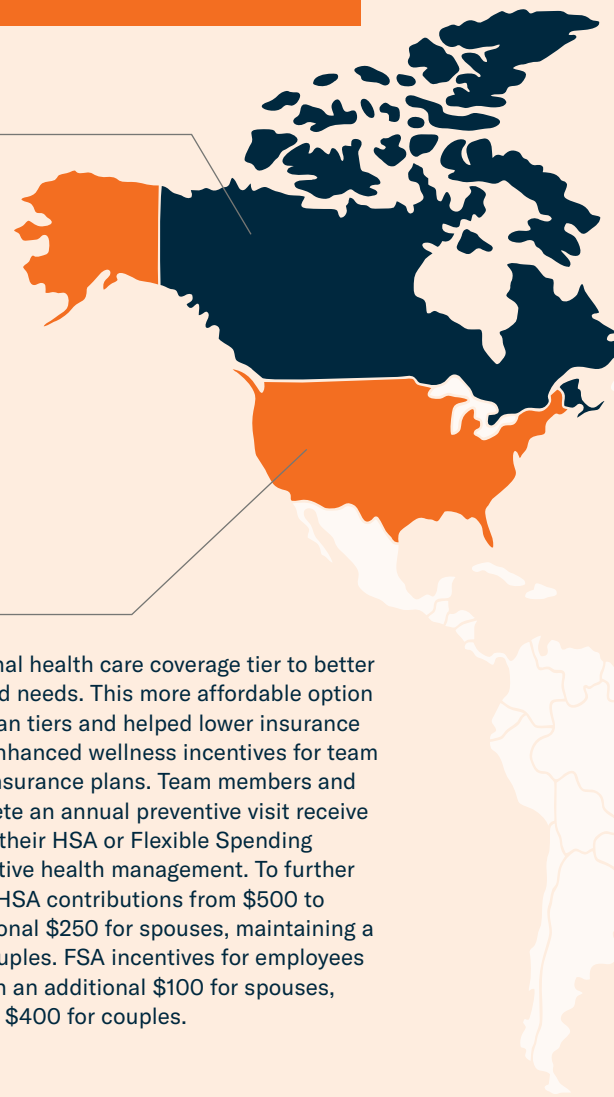
HEALTH

Health and Wellness Benefits

LP is committed to supporting the health and well-being of our team members through accessible, competitive benefits. We offer affordable medical, vision, and dental coverage to all full-time team members, as well as part-time team members regularly scheduled to work at least 20 hours per week.

Our compensation and benefits programs take a proactive approach to supporting physical, mental, and financial well-being across all life stages. We regularly evaluate and enhance these offerings, incorporating team member feedback and benefit usage data to ensure they remain relevant, equitable, and responsive to the evolving needs of our workforce and their families.

Enhancing Benefits Across North America



CANADA

In Canada, we expanded our supplemental insurance offerings in 2025 with the launch of a new flexible group benefits plan. We also increased flexible credits, allowing team members to allocate funds based on their individual needs, including Health Spending Accounts (HSAs), retirement savings, and other eligible benefits.

U.S.

In 2025, we introduced an additional health care coverage tier to better serve a broader range of household needs. This more affordable option reduced premiums across most plan tiers and helped lower insurance costs for many parents. We also enhanced wellness incentives for team members enrolled in LP's health insurance plans. Team members and their covered spouses who complete an annual preventive visit receive company-funded contributions to their HSA or Flexible Spending Account (FSA), encouraging proactive health management. To further support employees, LP increased HSA contributions from $500 to $750 per employee, with an additional $250 for spouses, maintaining a total contribution of $1,000 for couples. FSA incentives for employees increased from $200 to $300, with an additional $100 for spouses, maintaining a total contribution of $400 for couples.

BENEFITS EDUCATION

Navigating health care and benefits can be complex, which is why we prioritize clear communication and education. LP's Compensation and Benefits team works to ensure team members understand their benefits and feel confident making informed decisions. We support benefits awareness through targeted education initiatives. LP Wellness Week is held annually and provides tips and resources on health, wellness, and LP benefits across multiple internal communications channels. In 2025, Wellness Week achieved the highest participation and satisfaction ratings in its six-year history. Throughout the year, we reinforce engagement through our U.S. Monthly Benefits Spotlight, which highlights a specific benefit and is shared broadly with team members. We also host in-person and virtual benefits fairs focused on open enrollment, providing team members direct access to benefits providers and coverage information.

LP HEALTH AND WELLNESS CENTERS

Nearly all our U.S. locations with more than 100 team members now offer access to dedicated LP Health and Wellness Centers. These clinics provide convenient, nearby access to high-quality care for team members and their families, supporting routine health needs close to where people work. Services include annual health assessments, preventive care, chronic condition and medication management, and treatment for minor illnesses. LP continues to expand both clinic access and services, with a new Health and Wellness Center recently opened to serve team members at our Houlton, Maine facility—the first expansion since launching our initial 11 clinic locations.

FREE

$0

Preventive and acute care visits are free for team members and dependents enrolled in LP health insurance plans.

CONVENIENT



Clinics are on-site or very close to LP locations, making it simple to get care.

FAST



Exclusively for LP team members and their families, visits are easy to schedule with little to no wait times.

FERTILITY TREATMENT

To help ease the financial burden of building a family, LP offers fertility treatment support to U.S. and Canadian team members enrolled in our health insurance plans. Eligible team members can access up to three "smart cycles," which include coverage for a wide range of services, tests, and treatments commonly needed throughout the fertility journey.

PARENTAL LEAVE

LP's parental leave policy is designed to support team members through recovery, caregiving, and the important early moments of bonding with a new child. We provide time off that is fully paid to ease the transition and prioritize family.

12 WEEKS

of fully paid maternity leave[8]

8 WEEKS

of fully paid surrogacy leave for childbirth

6 WEEKS

of fully paid adoption leave

4 WEEKS

of fully paid bonding leave for non-birthing parents

WORK–LIFE BALANCE

We're committed to helping team members maintain a healthy work–life balance. LP offers paid time off and company holidays to support rest, recharge, and personal time. Our hybrid work environment gives headquarters-based team members the flexibility to work remotely or on-site, depending on their role, responsibilities, and individual schedules.

[8]Maternity leave consists of eight weeks of childbirth recovery leave and four weeks of bonding leave.

WELL-BEING PROGRAMS

At LP, we support team member well-being through three key programs: mental health counseling, a comprehensive Employee Assistance Program (EAP), and LP Cares, a financial support initiative for those facing hardship.



LP Cares Fund

The LP Cares Fund was established by team members to provide support to team members during difficult times. Funded by team member donations and matched by the LP Foundation—a 501(c)(3) nonprofit entity solely financed by LP—the fund offers up to $5,000 of financial assistance per team member, per incident for unexpected needs, particularly those arising from serious illness or injury, death (including that of a spouse or dependent), natural disaster, or catastrophic event.

Since its creation in 2014, the LP Cares Fund has assisted over 800 team members and their households, providing support for housing, home repairs, food, clothing, utilities, and medical expenses. In 2025, a total of approximately $20,000 in grants were awarded.

Employee Assistance Program

Through our EAP, team members have access to a wide range of free mental health and life services, including counseling, work–life balance support, substance abuse treatment, legal guidance, and financial assistance. All North American team members and their dependents are eligible for five free counseling sessions per topic each year. For example, a team member could use all five sessions to discuss finances; their dependent could receive an additional five sessions on the same topic, along with five sessions for other topics. If additional counseling is needed after the five free sessions, the EAP provides an in-network referral.

Health for the Long Run

In 2025, we introduced new benefits to support chronic condition and midlife health needs, especially for team members facing geographic or scheduling barriers. Enhancements include expanded tobacco cessation resources, life coaching, and virtual care options for managing chronic conditions, such as pre-diabetes, diabetes, and hypertension, with remote clinical support and no-cost supplies. We also added specialized support for perimenopause and menopause, connecting team members with registered nurses and appropriate treatment referrals, as well as expanded colorectal cancer screening with at-home testing for eligible, low-risk individuals—helping reduce time away from work while supporting early detection and long-term well-being.

Unlimited Virtual Mental Health Counseling

LP offers free, unlimited virtual mental health visits to all U.S. team members, regardless of whether they are enrolled in our medical plans. This commitment reflects our dedication to fostering a safe, supportive workplace, reducing the stigma around mental health, and prioritizing the overall well-being of our team. Additionally, team members enrolled in LP's health insurance plan can extend this benefit to their eligible dependents.



100% MATCH
of eligible team member 401(k) contributions by LP on the first 4% of pay, and 50% on the next 2%.

NO WAITING PERIOD
on 401(k) employer match contributions, fully accessible immediately with no vesting schedule or time restrictions.

15% DISCOUNT
on LP stock is available to all benefits-eligible team members through the employee stock purchase plan.

1,000+
team members enrolled in LP's employee stock purchase plan in 2025, a record high.

FINANCIAL WELLNESS

Compensation

In 2025, we continued to enhance our total rewards program to better support the health, well-being, and financial security of our team members. We offer competitive wages not only to attract and retain top talent but also because it's the right thing to do. We regularly monitor and evaluate compensation to ensure we provide a fair living wage across all our locations.

In response to team member feedback, we updated the paid time off (PTO) program to offer more flexibility and choice. Beginning in 2026, hourly team members can accrue higher amounts of PTO, expanding access to time away from work. Salaried team members now have the option to cash out accrued PTO on an ongoing basis, providing greater flexibility to manage both time and financial needs.

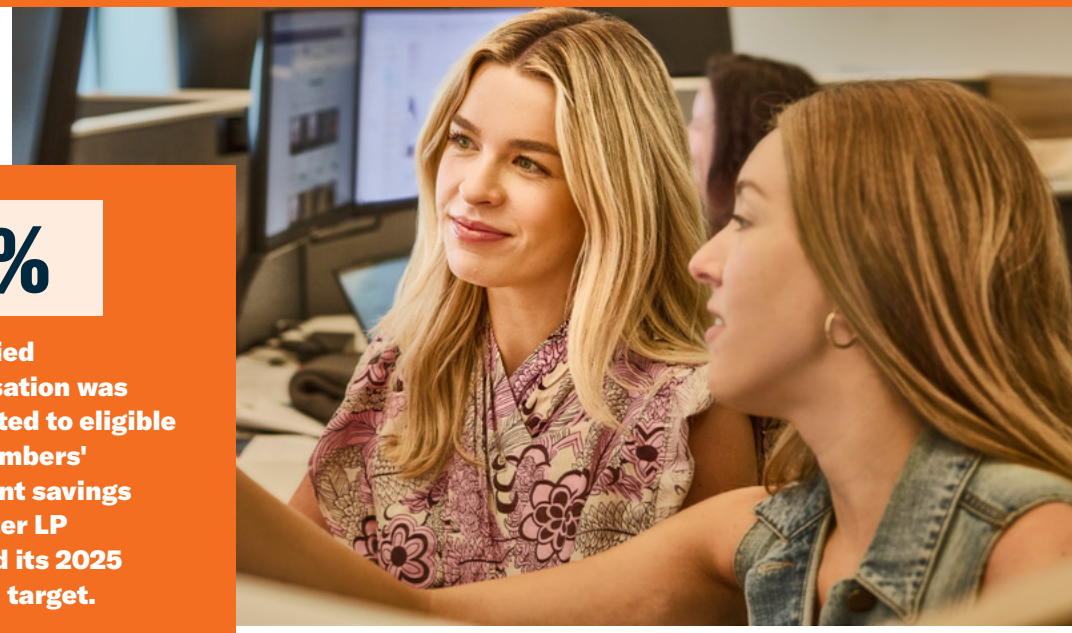
PAY PARITY

We strive to ensure fair compensation for comparable work, experience, and performance. In 2025, we conducted our third full pay parity analysis, which identified no statistically significant pay discrepancies. We regularly conduct these analyses to support fair and consistent compensation practices.

Retirement Programs

All full- and part-time LP team members are eligible to participate in 401(k) plans in the U.S. and defined contribution pension plans in Canada. LP matches 100% of team member contributions on the first 4% of eligible pay and 50% on the next 2%. Employer match contributions are fully accessible immediately, with no vesting or time restrictions.

Through LP's Team Member Profit-Sharing Plan, we contribute pre-tax amounts to retirement savings when the company meets specific financial goals. Eligible team members employed by LP as of December 31 of the plan year receive a profit-sharing contribution based on a percentage of their qualified compensation. After exceeding the 2025 minimum target for Adjusted Diluted Earnings Per Share[9] of $0.50, we recognized our team members' dedication by contributing 2.3% of their 2025 qualified compensation to retirement savings plans in 2026.



2.3%

of qualified compensation was contributed to eligible team members' retirement savings plans after LP exceeded its 2025 financial target.

Employee Stock Purchase Plan

All benefits-eligible North American team members are able to participate in our employee stock purchase plan, which allows them to contribute a percentage of their pay, up to the IRS maximum, to purchase LP stock at a 15% discount. In 2025, we saw our highest enrollment ever, with over 1,000 team members participating in the program.

Bonus Programs

All team members are eligible for bonus programs tied to company performance and, for certain programs, individual performance. In 2025, we enhanced these programs for the vast majority of North American team members. Most salaried team members now have higher target bonus opportunities and expanded eligibility for long-term incentives. Hourly team members earn higher payouts when their manufacturing facilities exceed annual performance goals.

Financial Wellness Programs

Our financial wellness programs help team members build financial knowledge and make informed decisions both now and over time. These offerings include free educational workshops on topics such as Medicare, Social Security, and long-term financial planning, along with digital tools that support budgeting, debt management, saving, investing, and retirement planning. Team members also have access to personalized guidance, goal-tracking resources, and no-cost tax filing support, all fully sponsored by LP.

[9]This is a non-GAAP financial measure. The most directly comparable U.S. GAAP financial measure is net income per share of common stock - diluted. See "Management's Discussion and Analysis of Financial Condition and Results of Operations—Non-GAAP Financial Measures" in our Annual Report on Form 10-K for the year ended December 31, 2025 ("2025 Form 10-K"), filed with the Securities and Exchange Commission on February 17, 2026, for more information about our use of non-GAAP measures, including a reconciliation of this non-GAAP financial measure to the most directly comparable U.S. GAAP measure.

ENVIRONMENT



ENVIRONMENTAL STEWARDSHIP

At LP, environmental stewardship is central to how we operate. Our Policy on Environmental Stewardship guides our approach, supported by programs and processes focused on minimizing emissions, reducing waste and water use, and enhancing biodiversity conservation. Through innovative, site-specific environmental management programs at all LP manufacturing facilities, we promote clean air and water, reduce waste, and continue producing high-quality, durable building products.

Environmental stewardship is a core value and shared responsibility at LP.

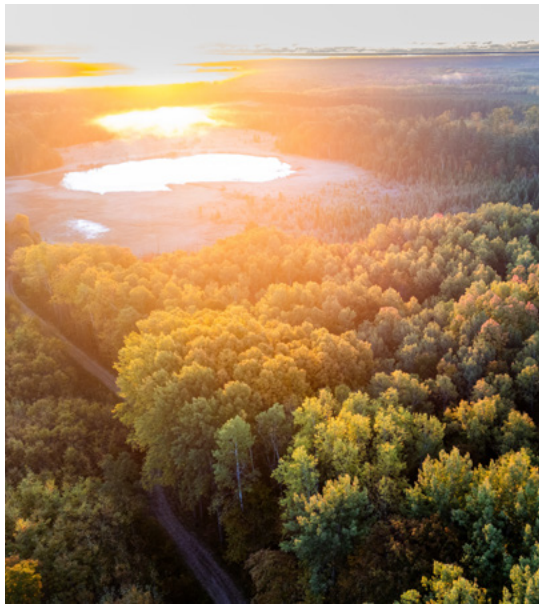
We apply responsible forestry practices and low-impact production processes to help minimize our environmental footprint. Our carbon-negative products reflect our commitment to advancing lower-carbon building solutions.

ENVIRONMENTAL OVERSIGHT

Oversight of our environmental programs and initiatives begins with LP's Board of Directors, with responsibility delegated to the Governance and Corporate Responsibility Committee (GCRC). The GCRC oversees our sustainability strategy, which includes managing our environmental footprint and tracking initiatives and metrics to address climate-related risks and opportunities.

Additionally, four of our GCRC members serve on the Board's Finance and Audit Committee, ensuring robust controls over environmental processes, metrics, and disclosures.

At the management level, the Sustainability Council plays a critical role in monitoring LP's environmental footprint. Comprised of cross-functional LP executives, the Council oversees the Sustainability Task Force, which provides both strategic and technical guidance. Insights are shared with the GCRC and the Board to support sustainability-related decision-making. The Council and Task Force meet regularly to evaluate strategies, initiatives, and progress.



ENVIRONMENTAL MANAGEMENT SYSTEM

Our Environmental Management System (EMS) provides a structured framework for managing our environmental responsibilities with consistency and care. The EMS defines clear expectations for monitoring and documenting environmental data, identifying and addressing equipment-related issues, and carrying out required environmental tasks. Oversight of the EMS sits with LP's Chief Operating Officer, who reports directly to the Chief Executive Officer and is responsible for effective implementation across the company.

All manufacturing team members receive role-based environmental training beginning at onboarding and continuing throughout their careers. Training is tailored to each facility's processes and equipment and focuses on managing emissions, water use, and waste. This consistent approach to accountability, process management, and site-specific training has contributed to sustained low levels of environmental noncompliance across our operations.

We also embed environmental considerations into key investment decisions. All major capital projects are evaluated against environmental criteria, and select projects undergo third-party review to provide independent validation of environmental performance and risk.

ENVIRONMENTAL, HEALTH, AND SAFETY ASSESSMENTS

LP maintains a structured and collaborative process for conducting environmental, health, and safety (EHS) assessments across our operations. Led by our corporate EHS teams, these assessments are carried out in partnership with facility leaders and subject-matter experts from other LP locations. Each manufacturing facility is typically reviewed on a three-year cycle.

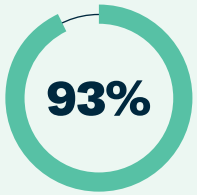
During our environmental assessments, teams evaluate regulatory compliance, waste and water management practices, on-site safety conditions, and related systems and controls. Findings are documented in a centralized tracking system, where opportunities for improvement are prioritized and assigned corrective actions to support timely and effective resolution.

Assessment insights directly inform our training and preparedness efforts. In 2025, we strengthened first-response capabilities across our facilities through targeted training for front-line team members. Safety expectations are reinforced beginning with new-hire onboarding and supported through ongoing, role-appropriate training. By emphasizing front-line readiness alongside standard onboarding and maintenance training, we continue to reinforce a strong and consistent culture of safety across all operations.



ENVIRONMENTAL PERFORMANCE

Guided by our purpose of Building a Better World™ for today and the future, we prioritize both risk management and proactive adaptation of our operations to help reduce our environmental impact.



In 2025, 93% of our North American net sales were generated by carbon-negative products. Made primarily from renewable resources, these products provide builders with durable, high-quality alternatives to more energy-intensive, nonrenewable materials. As documented in our nine environmental product declarations, the associated LP® products store more carbon than they emit over their entire life cycles, helping to reduce emissions associated with the construction process.



GREENHOUSE GAS EMISSIONS AND ENERGY MANAGEMENT

We are committed to continuously improving our performance by optimizing existing systems and identifying new opportunities to enhance efficiency and reduce resource use. Our Scope 1 and 2 greenhouse gas (GHG) emissions primarily result from the natural gas and electricity consumed at our facilities. To address this, we continue investing in advanced, high-efficiency equipment that lowers environmental impact while supporting reliable, productive operations.

GHG Calculation Methodology

LP calculates and reports Scope 1, Scope 2, and Scope 3 GHG emissions in accordance with the GHG Protocol Corporate Accounting and Reporting Standard (GHG Protocol), using the operational control approach.

Consistent with the GHG Protocol, our inventory excludes direct carbon dioxide (CO_2) emissions from the combustion of renewable biomass, which are classified as biogenic. This means the carbon released during combustion is part of the natural carbon cycle and is expected to be reabsorbed by regenerating forests, resulting in no net addition of carbon to the atmosphere over time. We use 2019 as our base year, which marks the first year emissions data were formally reported.

Emissions are reported in metric tons of carbon dioxide equivalent (CO_2e) and rounded to the nearest thousand. Additional information on our Scope 1 and Scope 2 calculation methodologies is provided in the Statement of Greenhouse Gas Emissions included in the appendix.

Scope 1 and Scope 2 GHG Emissions

For the third consecutive year, we have obtained limited assurance from an independent accounting firm over our 2025 Scope 1 and Scope 2 emissions data. This third-party attestation supports the integrity of our disclosures and provides additional confidence in the accuracy of our reported results. Further details are available in the Statement of Greenhouse Gas Emissions and the Independent Accountant's Review Report included in the appendix.

SCOPE 1 AND SCOPE 2 EMISSIONS (Thousands of MT CO_2e)	2019 BASE YEAR[1]	2025	2024	2023
Scope 1	199	190	182	171
Scope 2 (Location-Based)	320	203	217	225
Scope 2 (Market-Based)[2]	—	214	233	242
TOTAL Scope 1 + Scope 2 (Location-Based)	519	393	400	396

SCOPE 1 AND SCOPE 2 EMISSIONS INTENSITY (Location-Based)	2019 BASE YEAR	2025	2024	2023
Scope 1 and 2 Emissions Intensity (CO_2e/$MM)[3]	271	145	136	153
Scope 1 and 2 Emissions Intensity (CO_2e/MMSF)[4]	91	71	70	77

[1]This information was not subject to assurance by Deloitte & Touche LLP. Accordingly, Deloitte & Touche LLP does not express a conclusion or any form of assurance on such information.
[2]Due to the limited availability and delayed publication of market-based emission factors across jurisdictions, LP has historically only calculated location-based Scope 2 emissions. LP's base year (2019) is calculated only for location-based Scope 2 emissions. At the time of this disclosure, 2025 market-based emissions factors were not available for the regions in which LP consumes electricity. As such, 2024 market-based emissions factors have been used as a proxy for current year calculations, which is in line with GHG Protocol.
[3]Calculation uses net sales as disclosed in the 2025 Form 10-K filing.
[4]Calculation uses sales volume as disclosed in the 2025 Form 10-K filing.

Scope 3 GHG Emissions

We track and disclose our Scope 3 GHG emissions to better understand environmental impacts across our value chain and maintain transparency. Scope 3 emissions are estimated to account for nearly 79% of our total GHG emissions footprint, driven primarily by purchased goods and services, upstream transportation and distribution, and end-of-life treatment of sold products.

Our emissions inventory solely focuses on material Scope 3 categories. We have determined that Category 8 (upstream leased assets), Category 10 (processing of sold products), Category 11 (use of sold products), Category 13 (downstream leased assets), Category 14 (franchises), and Category 15 (investments) are not relevant to our operations.

Driving Resource Efficiency to Reduce Scope 3 Emissions

A key contributor to our Scope 3 emissions is methylene diphenyl diisocyanate (MDI), a primary adhesive derived from chemical compounds used in our products for its resistance to water and temperature. Through a combination of process improvements, operational efficiencies, and technology investments, we have significantly improved MDI utilization, reducing waste from 3% in 2022 to 0.05% at the end of 2025. Along with other initiatives, this has helped us exceed our goal of reducing MDI usage, lowering both emissions and costs.

SCOPE 3 EMISSIONS (Thousands of MT CO_2e)[5]

CATEGORY		2019 BASE YEAR	2025	2024	2023
1	Purchased Goods and Services	749	641	712	687
2	Capital Goods	30	54	39	40
3	Fuel- and Energy-Related Emissions	125	120	119	114
4	Upstream Transportation and Distribution	401	407	380	316
5	Waste Generated in Operations	3	5	4	5
6	Business Travel	5	5	4	3
7	Employee Commuting	5	12	13	4
9	Downstream Transportation and Distribution	49	38	30	39
12	End-of-Life Treatment of Products Sold	220	188	213	281
	TOTAL	1,587	1,469	1,513	1,489

[5]This information was not subject to assurance by Deloitte & Touche LLP. Accordingly, Deloitte & Touche LLP does not express a conclusion or any form of assurance on such information.

ADVANCING SUSTAINABLE TRANSPORTATION

In 2025, our New Waverly Transportation team earned certification through the U.S. Environmental Protection Agency's SmartWay program, supporting lower-emissions logistics. Building on this progress, we introduced carrier scorecards to evaluate emissions, trailer age, and other sustainability metrics, and strengthened our request for proposals process to encourage broader SmartWay participation, with the goal of certifying all carriers. Certifications increased from 122 trucks and 9 million total miles in 2024 to 130 trucks and more than 10 million total miles in 2025.

In parallel, LP continues to engage Class I rail partners that provide shipment-specific GHG emissions estimates and comparative analyses between rail and truck transportation. These carrier-provided insights support LP's understanding of transportation-related emissions and inform logistics planning across the broader distribution network.



By shipping with rail instead of truck, LP avoided an estimated 89,220 tons of CO_2e in 2025—equivalent to taking nearly 20,000 cars off the road for a year.[6]

Renewable Energy

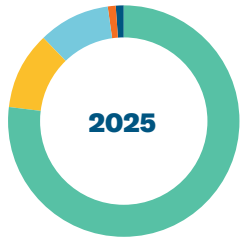
In 2025, approximately 77% of our total energy use came from residual biomass generated during manufacturing. We maximize resource efficiency by putting approximately 99% of incoming wood fiber to productive use—either in our products or as renewable energy to power our mills—reducing reliance on fossil fuels. We've successfully launched projects utilizing solar panels at two of our facilities in South America.

Energy Consumption

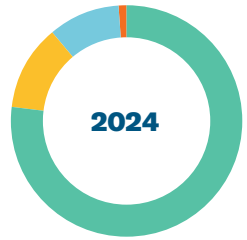
ENERGY USE

Total Energy Consumed (Millions of GJ)

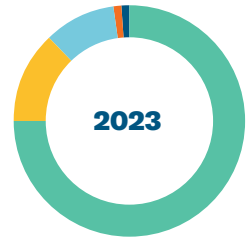




77%	Renewable Biomass
11%	Purchased Electricity
10%	Natural Gas
1%	Propane
1%	Petroleum Products



77%	Renewable Biomass
12%	Purchased Electricity
10%	Natural Gas
1%	Propane
0%	Petroleum Products



75%	Renewable Biomass
13%	Purchased Electricity
10%	Natural Gas
1%	Propane
1%	Petroleum Products

[6]"Avoided emissions" refers to GHG that did not occur as a result of choosing rail over truck transportation. This figure represents the difference between estimated truck emissions and actual rail emissions for the same shipments, as calculated by LP's rail partner, and does not reflect a year-over-year reduction in LP's total transportation emissions. The passenger vehicle equivalent is based on the Environmental Protection Agency's GHG equivalencies calculator, which estimates average annual CO_2e emissions per passenger car at approximately 4.6 metric tons.

Air Emissions

We use a range of technologies across our operations to minimize non-GHG air emissions,[7] conserve energy, and help reduce waste. All manufacturing sites operate emissions control systems that capture more than 99.9% of particulate matter before it is released. In some cases, particulate matter from flake drying, separation and forming, trimming, and sawing is reused in manufacturing or repurposed for energy recovery.

To further reduce emissions from wood processing, many of our facilities operate regenerative catalytic oxidizers (RCOs) and regenerative thermal oxidizers (RTOs). Powered primarily by natural gas, these systems help us meet or exceed national, state, and provincial air quality standards. We continue to upgrade RCOs and RTOs across our footprint to enhance performance, improve energy efficiency, and reduce resource use. Our newest RCO at our Houlton, Maine facility incorporates a nonconventional design that reduces operator interactions and lowers propane consumption.

Many facilities also use additional systems to monitor, capture, and, in some cases, eliminate non-GHG air emissions before they reach the atmosphere. We track these emissions in accordance with industry best practices and applicable state, federal, and provincial regulations. Because none of our manufacturing facilities are located in urban areas, as defined by the U.S. Census Bureau, our operations do not generate significant emissions in densely populated regions.[8]

At the time of publication, 2025 non-GHG air emissions data have not yet been finalized by state and federal agencies. Therefore, the most recent data available are for 2024. Nitrogen oxides (NOx), sulfur oxides (SOx), and volatile organic compounds (VOCs) emissions from 2024 are shown in the table to the right. Our 2025 data will be published on our website when it becomes available.

AIR EMISSIONS (Metric Tons)[9]

	2024
NOx	1,304
SOx	66
VOCs	1,390



[7]Relevant non-GHG air emissions for LP include particulate matter and VOCs.
[8]The U.S. Census Bureau defines “urban areas” as areas with more than 5,000 people per square mile. Population sources: U.S., Canada, Chile, and Brazil.
[9]Does not include data from our St. Louis location (NOx and SOx), Watkins location (NOx, SOx, and VOCs), or South America locations (NOx, SOx, and VOCs).

WATER

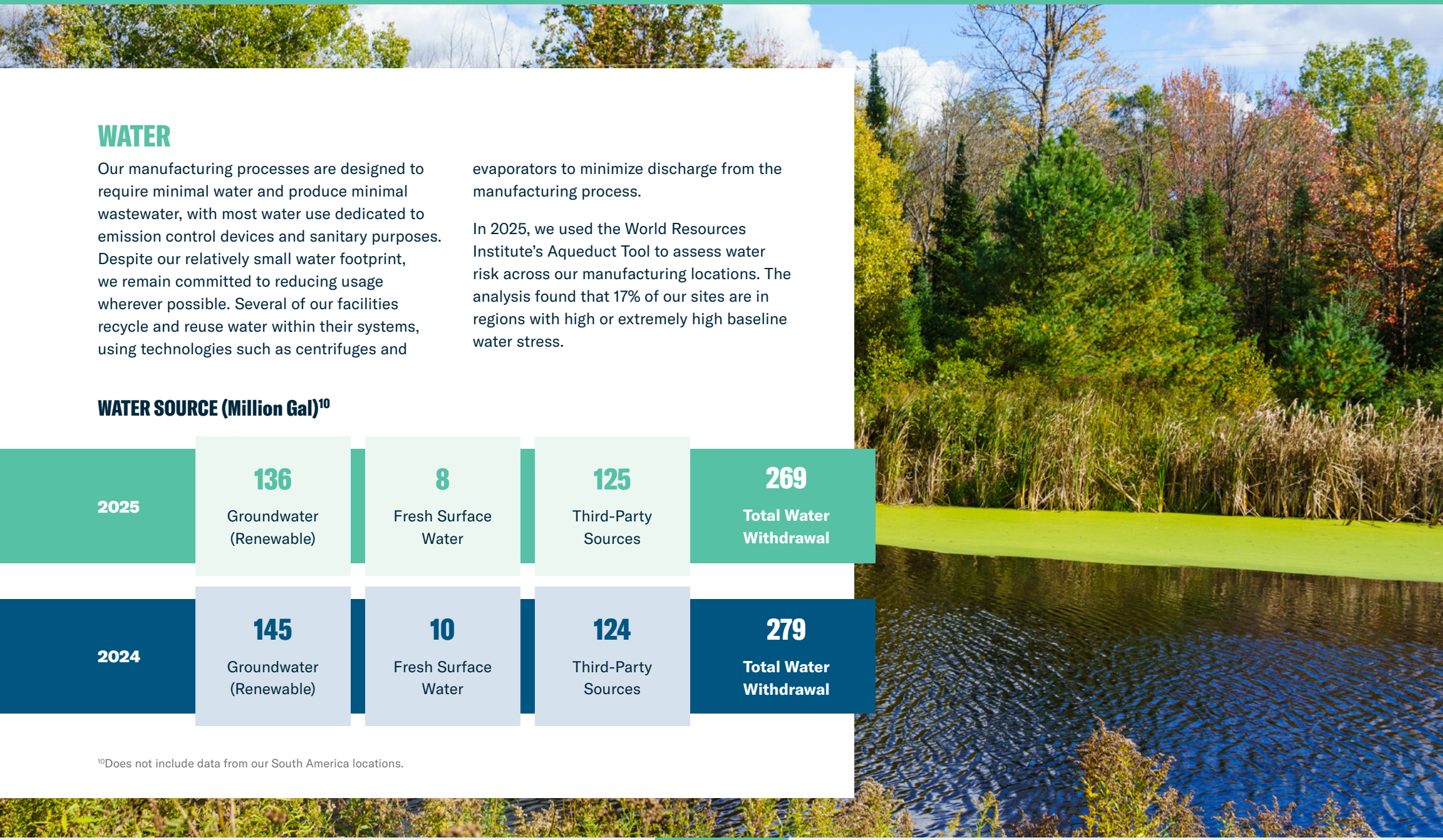
Our manufacturing processes are designed to require minimal water and produce minimal wastewater, with most water use dedicated to emission control devices and sanitary purposes. Despite our relatively small water footprint, we remain committed to reducing usage wherever possible. Several of our facilities recycle and reuse water within their systems, using technologies such as centrifuges and evaporators to minimize discharge from the manufacturing process.

In 2025, we used the World Resources Institute's Aqueduct Tool to assess water risk across our manufacturing locations. The analysis found that 17% of our sites are in regions with high or extremely high baseline water stress.

WATER SOURCE (Million Gal)[10]

	Groundwater (Renewable)	Fresh Surface Water	Third-Party Sources	Total Water Withdrawal
2025	136	8	125	269
2024	145	10	124	279

[10]Does not include data from our South America locations.



WASTE

Our waste reduction efforts begin at the root of our business: the tree. Through our whole-log manufacturing process, we maximize fiber recovery so that every part of the log serves a purpose. In 2025, we launched an initiative to upgrade debarkers at mills with aging equipment, increasing raw material yield and allowing more of each log to become finished product. These upgrades reduce the number of logs required and lower biomass consumption. Consistent with the nature of our business, nearly all waste generated across our facilities is nonhazardous.

We extend this approach across our operations by identifying productive uses for manufacturing byproducts. Bark and sawdust are used to fuel our biomass energy systems, while finished goods that do not meet our quality standards are sold at a discount for nonstructural applications after trademark stamps are removed. When materials cannot be repurposed internally, we direct them to secondary markets, selling them to other industries or identifying alternative uses.

At our Hayward and Tomahawk facilities in Wisconsin, unusable dried wood flakes are sold as animal bedding, and several LP mills provide burner ash for conversion into agricultural soil amendments that help farmers improve soil quality and manage pH levels. Excess bark and flakes are also transferred to third-party vendors for uses such as biomass fuel.

Waste reduction is also embedded in our product design. By offering our siding products in a range of sizes, we help builders use materials efficiently in residential and light commercial projects. These options reduce the need for on-site cutting, lowering labor and material costs while helping minimize construction waste.

Our focus on responsible material management extends beyond manufacturing. Corporate and facility offices maintain established systems for recycling and properly disposing of paper, ink, batteries, metals, and electronic waste, supporting consistent resource stewardship across our operations.



LP has implemented a waste fines briquette system at two oriented strand board (OSB) mills, converting wood dust and fine particles previously sent off-site into compact, puck-sized fuel blocks used in the mills' thermal oil systems. Our Peace Valley, British Columbia mill is now in its third year operating the system, and 2025 marked the first full year of operation at our Maniwaki facility in Québec.

The system delivers multiple operational benefits, including repurposing residual material for on-site energy use, improving combustion efficiency compared to burning loose dust, reducing smoldering and blockages in the thermal oil system, lowering natural gas consumption—particularly during winter months—and enhancing overall combustion safety. With the initial learning curve complete, both mills are operating the systems consistently and beginning to realize their full value.

SUSTAINABLE FORESTRY

Responsible forest management is essential to the long-term health of forests, communities, and our business. Our experienced forestry professionals apply proven practices that support healthy, productive working forests today and for future generations. Their expertise shapes how we harvest fiber, plant seedlings, and promote natural regeneration—sustaining both the forests we rely on and the industries they support.

FROM FORESTS TO PRODUCTS

1



Forests sequester carbon at various rates based on forest age, composition, and structure. Younger forests sequester more carbon per year as compared to older forests, but older forests have higher amounts of stored carbon.

2



The comprehensive harvest planning process emulates natural disturbance in forests while respecting and protecting biodiversity, as well as the myriad interests held by landowners, Indigenous peoples, and industry counterparts.

3



Harvested trees are converted into LP® products. Residual material is used as biomass to provide much of the energy we need for manufacturing.

4



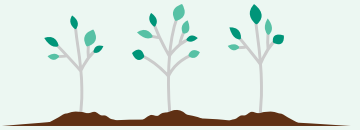
LP building products store carbon over the course of their long lives.

5



At product end-of-life, materials are often recycled or sent to landfills, resulting in indefinite carbon storage.

6



In the forests LP manages, 100% of harvested sites are regenerated through replanting or natural regeneration. These younger stands sequester carbon faster than older forests.

SUSTAINABLE SOURCING

Our Sustainable Fiber Sourcing Policy underscores our commitment to responsible forestry, a principle we uphold at every level of our organization. We actively communicate this commitment through our collaborations with landowners, wood producers, customers, local communities, conservation organizations, and other key stakeholders.

We strive to ensure that 100% of the wood fiber we source meets rigorous forest certification standards, which helps ensure the use of best management practices in forest operations. These standards outline the principles, objectives, performance measures, and indicators that guide our wood fiber sourcing process.

As an early adopter of Sustainable Forestry Initiative® (SFI®) standards, LP earned its first SFI certification in 2000. Today, this certification guarantees that 100% of the wood fiber we source in the U.S. and Canada meets the rigorous SFI® standards. In South America, our fiber sourcing has long adhered to the Programme for the Endorsement of Forest Certification (PEFC®/24-32-10800) Standards, ensuring compliance with relevant laws and regulations, promoting sustainable forest management, and supporting biodiversity. Notably, in Chile, we were the first company to achieve certification under the PEFC® Chain of Custody Standard (ST 2002:2020).

In Canada, where we hold SFI® Forest Management certifications, audits focus on the on-the-ground management of lands under our direct control and therefore include a broader suite of social requirements. These audits assess compliance with workers' and labor representatives' rights, adherence to applicable social and employment laws, and the recognition and respect of Indigenous peoples' rights, alongside environmental and operational criteria. This scope reflects the direct responsibilities inherent in managing forests under our stewardship.

If any non-compliance is found during an audit, we implement corrective action plans and carry out follow-up assessments to ensure issues are resolved and standards are upheld.

Our engagement with suppliers extends well beyond ensuring compliance with SFI® and PEFC® principles. We build strong relationships within the forestry community, positioning ourselves as a trusted partner and resource to foster continuous improvement in training and best practices.

In 2025, we conducted SFI® forest certification audits across our operations, including third-party audits for Forest Management, Chain of Custody, and Fiber Sourcing at multiple facilities, as well as internal audits at all remaining sites. Completed in collaboration with an independent third-party firm, these audits help confirm our alignment with SFI® standards and identify opportunities for continuous improvement. For the fifth consecutive year, our third-party audits identified no major nonconformances with SFI® standards, reflecting strong operational practices and the close working relationships with our loggers and suppliers.

To maintain our high standards, we conduct comprehensive audits of our wood fiber suppliers. These audits evaluate factors such as ownership, certifications, employee training, and forest management plans. We assess both social and environmental criteria, which include:

- Compliance with environmental regulations
- Minimization of damage to residual stands
- Proper road maintenance, free of litter and debris
- Use of best management practices to protect water quality and quantity and riparian areas
- Conservation of soil
- Measures to protect species at risk
- Up-to-date safety training



BC COUNCIL OF FOREST INDUSTRIES

With two manufacturing facilities in British Columbia, LP is an active member of the BC Council of Forest Industries and supports the *Forestry is a Solution* campaign, which engages British Columbians and communities across the province and advocates for a strong, sustainable forestry sector. This multimedia initiative promotes a made-in-BC approach by raising awareness and encouraging public engagement through a petition and letters to the provincial government, as well as outreach and presentations to municipal governments throughout British Columbia. For more information, visit forestryisasolution.com.

FOREST MANAGEMENT

Our core value to Do the Right Thing Always™ is deeply rooted in our approach to forest management. Through extensive planning and the application of scientific research, our sustainable forest management practices are designed to support responsible forest operations and long-term forest health.

We do not own forestlands, except for small areas located within some manufacturing sites where limited forest management occurs. In the U.S., aside from these site-specific areas, we do not directly manage forests. Instead, we work closely with suppliers to promote best practices aligned with SFI® requirements.

In Canada, we manage certain public forestlands under provincial licenses. On these lands, our forestry practices strive to maintain a diverse range of forest types and age classes, conserving habitats for species that depend on both younger and older forests. We conduct ecosystem mapping to protect soil and water quality and implement harvest plans that promote wildlife habitat. These practices include tree retention, wetland and riparian zone management, the creation of wildlife corridors, and the protection of culturally important plants. In recent years, collaboration with First Nations has become an increasingly important part of this work. At our Dawson Creek mill in British Columbia, First Nations leaders and LP teams conduct seasonal assessments to evaluate the landscape, identify areas to exclude from harvest, develop retention plans, and protect habitats—including individual trees and smaller, sensitive ecosystems.

Qualified Logging Professionals

Logging professionals must make real-time, on-the-ground decisions to minimize environmental impacts in managed forests. LP works with Qualified Logging Professionals—certified experts with specialized training in timber harvesting. With expertise in best management practices, they work to protect ecologically and culturally sensitive areas, preserve forest productivity, maintain water quality, and conserve biodiversity by avoiding critical habitats and emulating natural disturbances.



CLIMATE VULNERABILITY ASSESSMENTS

In 2025, we continued our climate vulnerability assessments (CVAs) across all areas under our management, building on the initial expansion of these efforts in 2024. These assessments integrate historical climate data, future climate scenarios from third-party sources, and potential risks to inform our adaptive management practices. The process is ongoing, with climate data and CVA insights updated annually and adaptations incorporated into our operational procedures.

In Canada, a notable climate-related vulnerability is winter soil rutting, which can occur when logging equipment operates on unfrozen or partially frozen soil. Warmer, more variable winters and late-fall snowfall can delay the soil's freezing, increasing the risk of ground disturbance. To mitigate this risk, our Swan Valley mill in Manitoba monitors ground conditions and equipment pressure, uses feller bunchers to pack snow and reduce insulation, delays skidding, and prioritizes operating under frozen soil conditions whenever possible. These measures, supported by training and ongoing field awareness, help minimize soil disturbance while maintaining safe and efficient operations.

FOREST HEALTH AND RESILIENCE

Since 1998, our Swan Valley, Manitoba mill has participated in a long-term mixedwood forest study with the Western Boreal Growth and Yield Association. Research conducted across British Columbia and Manitoba shows that mixedwood aspen–white spruce stands deliver higher biodiversity, greater volume, and lower insect pressure than single-species forests. Aspen acts as a nurse crop, protecting white spruce from frost, pests, and defoliation, supporting stronger growth and survival. Now nearly three decades into this 40-year study, we continue to remeasure sites every five years, using the findings to inform forest management and strengthen forest resilience.

We also participate in the University of Alberta's FGrOW program near our Dawson Creek mill, contributing to mixedwood management research. Insights from this work—combined with historical and traditional knowledge—support collaborative, evidence-based forest planning.

RESPONSIBLE ROAD DEACTIVATION

For many years, we have applied advanced road deactivation practices across our Canadian operations to restore natural forest conditions. Our Forestry teams rehabilitate roads by covering them with forest debris to re-establish forest cover and protect the soil from erosion.

REFORESTATION

Reforestation is a cornerstone of sustainable forestry and an integral part of our harvest planning process. Before harvesting, we assess the tree species composition of a given area, focusing on species distribution to ensure timberlands regenerate to their original makeup after harvest. In Canada, this is a regulatory requirement. Reforestation strategies vary by tree species, and our products primarily rely on two types of timber: trembling aspen and southern yellow pine.

Trembling Aspen

A deciduous hardwood, trembling aspen regenerates naturally and rapidly through root sprouts in a process known as root suckering. While aspen trees can grow tall, they have shorter lifespans than conifers, making active forest management essential for maintaining healthy aspen ecosystems.

Southern Yellow Pine

Predominantly found in the Southern U.S., southern yellow pine is a softwood species that can be regenerated naturally or through seedling planting. Each year, forest owners and managers plant over 1 billion trees in working forests, ensuring a continuous, renewable supply of timber.[11]

Regardless of the species being harvested, our planning prioritizes regeneration, long-term forest health, wildlife habitat, sustainable resource availability, and the ongoing production of durable LP® products.



In 2025, LP partnered with the National Forest Foundation's Sapling Program to support reforestation, funding the planting of 720 trees in national forests impacted by wildfire and disease. The effort included engagement with builders and contractors, fostering dialogue around sustainable forestry, responsible sourcing, and the role of wood products in a lower-carbon future.

[11]Data is provided by Working Forests Initiative.



Second-Growth Forests

When our mills began operating decades ago, they relied on nearby forests to supply the raw materials for LP® OSB, an innovative product that helped transform the North American home building industry. Nearly 50 years later, those same forests have regrown through sustainable forestry and reforestation practices and now once again supply wood for LP® products. Today, most of our U.S.-based mills source fiber from second-growth forests, demonstrating how responsible forest management supports the ongoing production of high-performance, carbon-negative building materials.

BIODIVERSITY AND HABITAT CONSERVATION

Forests provide much more than timber—they sustain ecosystems, support wildlife, and help conserve biodiversity for future generations. As responsible stewards, we apply best practices to protect and conserve forest habitats. Our thoughtful harvest planning prioritizes avoiding areas of high biodiversity value, especially those home to species categorized as G1 (critically imperiled) or G2 (imperiled), as well as forests with exceptional conservation value.

Biodiversity Assessments and Wildlife Monitoring

Before initiating timber harvest activities, LP conducts assessments to maintain a balanced mix of forest types and age classes, protect wildlife habitats, and mitigate risks to plant and animal species. In Canada, we apply additional safeguards during the migratory bird nesting period, pausing operations in areas where at-risk or sensitive species are identified until nesting has concluded.

We also monitor wildlife response following harvest. At our Dawson Creek mill, wildlife cameras are installed in select harvested blocks to track post-harvest wildlife activity and habitat regeneration over time. Images documenting wildlife return are shared with First Nations and used to inform future block design. At our Swan Valley mill, the LP team records field indicators, such as game trails and browsing activity, to confirm wildlife presence and recovery.

In both the U.S. and Canada, we use the NatureServe Explorer® Pro database to help foresters evaluate private forestlands for rare and endangered species and sensitive ecosystems. This tool supports the identification of Forests with Exceptional Conservation Value under SFI® standards, providing information prior to tract purchases and outreach with landowners and loggers. By increasing awareness of unique forest attributes and providing operational guidance, we help protect these critical habitats.



MOOSE HABITAT CONSERVATION

We recognize moose are a vital species to the First Nations people of Treaty 8. This 1899 agreement covers Northeastern British Columbia, Northwestern Alberta, Northwestern Saskatchewan, and parts of the Northwest Territories, affirming Indigenous rights to hunt, fish, and trap on traditional lands. Moose support food security and provide essential materials. They also play a central role in social structures, the passing down of knowledge across generations, and spiritual traditions. Because our forest activities influence moose habitat, we have strengthened commitments in our Sustainable Forest Management and Forest Stewardship plans across our British Columbia operations to support moose habitat conservation.

At the landscape level, we work to maintain the full range of moose habitat conditions over time, including early-seral forage, mature forest cover, riparian areas, and habitat connectivity. Minimizing linear disturbance is also a key strategy to help reduce predator and hunting pressures.

At the site level, we protect critical habitat features, such as mineral licks, riparian shrub complexes, and thermal and visual cover. Our operational plans incorporate the retention of wildlife tree patches, dispersed tree retention, and visual screening along roads. In cutblocks overlapping moderate-to-high-value moose habitat, stand-level moose guidelines are mandatory.

These enhanced commitments were developed in close collaboration with Treaty 8 First Nations and informed by wildlife biologists, integrating Indigenous knowledge, scientific guidance, and best-practice wildlife management to support long-term, culturally aligned conservation.



Expanded Conservation Partnerships

LP and our conservation partners are in the business of delivering healthy forests and wildlife habitat. We share a view that we must leave the forests where we work in better condition than we found them. Thoughtful use and sound science are shared values.

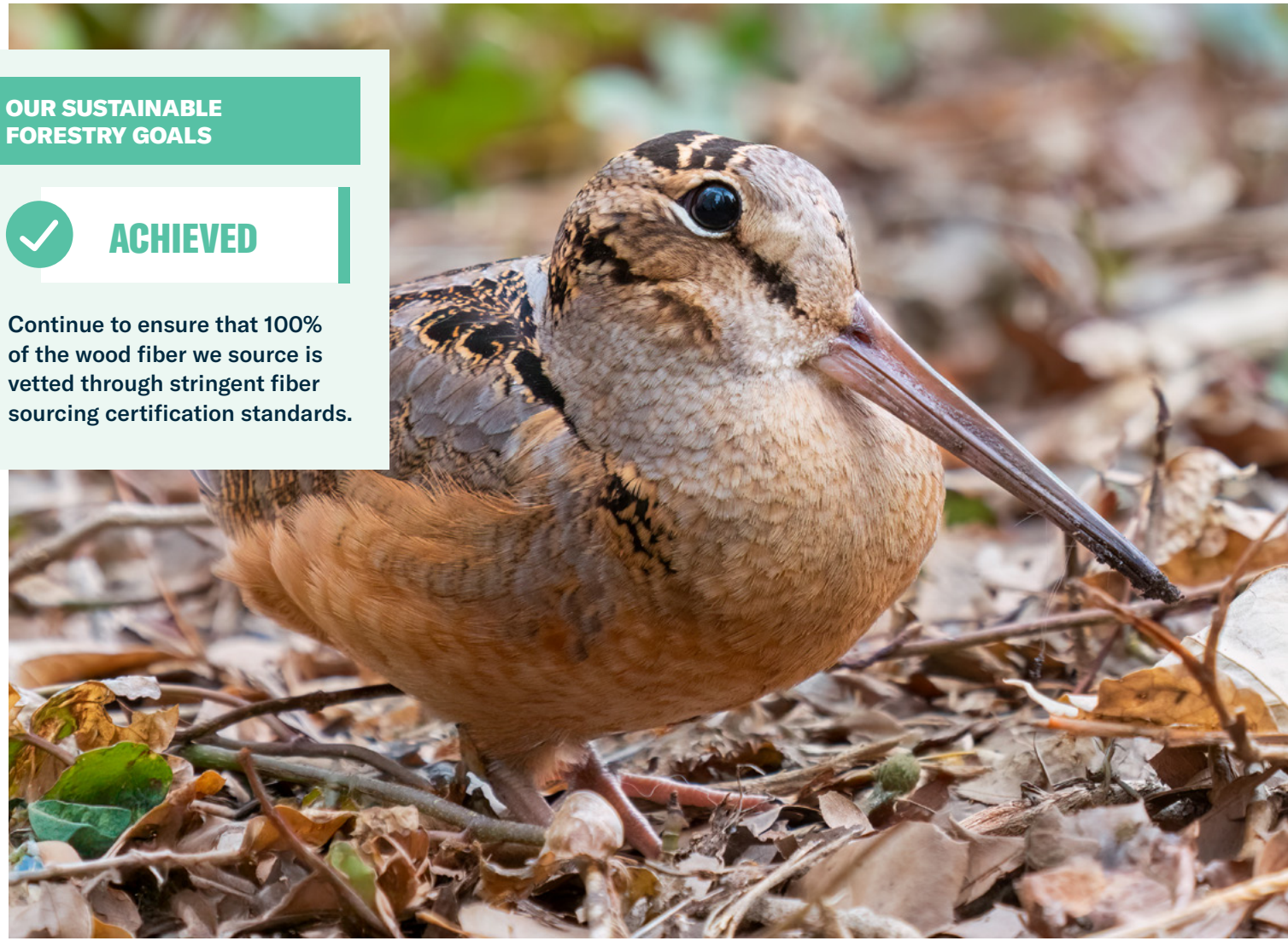
Our collaboration with the Ruffed Grouse Society & American Woodcock Society (RGS & AWS) centers on recognition that responsible forest management is essential for forest health, wildlife habitat, carbon storage, and robust communities. The sustainable supply of wood products is a common thread binding these goals.

In the Lake States, our partnership with RGS & AWS invests in a proven framework that drives wildlife habitat diversity and public access in the communities we call home. Clear objectives, metrics, and reporting strengthen accountability and set the stage to expand our shared vision of sustainability for years to come.

OUR SUSTAINABLE FORESTRY GOALS

ACHIEVED

Continue to ensure that 100% of the wood fiber we source is vetted through stringent fiber sourcing certification standards.



PRODUCTS



At LP Building Solutions, we work closely with homeowners, builders, remodelers, and architects to understand how evolving performance needs, design priorities, and lifestyle preferences shape product choices—insights that guide the development and refinement of our solutions. These offerings address real-world challenges while providing advanced design flexibility.

Building Better

From LP® SmartSide® Trim & Siding profiles, textures, and curated color collections to integrated structural solutions that simplify the building envelope, our products combine aesthetic versatility with practical benefits, such as ease of installation and job site efficiency. This helps customers to create homes that feel personal, purposeful, and designed to last.

Quality is at the core of everything we do. Our engineered wood products balance sustainability, durability, and efficiency, using responsibly sourced fiber and processes designed to ensure long-term performance. Verified as carbon negative across their life cycle, these solutions deliver enduring performance homeowners rely on and professionals trust to deliver resilient, efficient, and beautiful projects.



2025 Sustainable Product of the Year
Green Builder® Media



2025 Sustainable Brand Leader
Green Builder® Media



Product Innovation Awards
BUILDINGS



75 Top Building Products for 2025
Building Design+Construction



Best High-Performance Sustainable Building Products 2025
BUILD Magazine



Most Innovative Building Material Finalist
National Association of Home Builders' The International Builders' Show®

SUSTAINABILITY

From sourcing to installation, sustainability is embedded in every aspect of our products. This commitment to sustainable innovation advances our purpose of Building a Better World™.

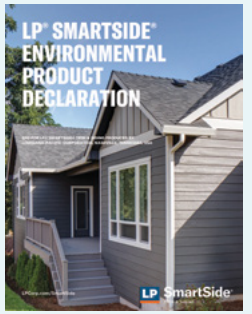
ENVIRONMENTAL PRODUCT DECLARATIONS

Through cradle-to-grave life cycle assessments and environmental product declarations (EPDs), we evaluate and compare the environmental impacts of our products, providing transparency from material sourcing through end-of-life. LP's nine EPDs—covering 93% of our North American net sales in 2025—are third-party verified by ASTM International and demonstrate that each associated product is carbon negative.

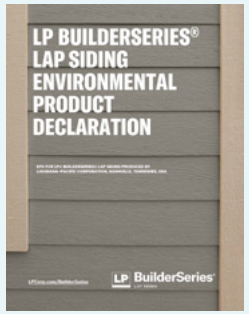


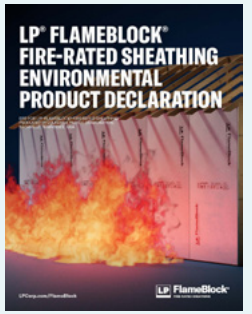
93% of LP's North American net sales are from carbon-negative products

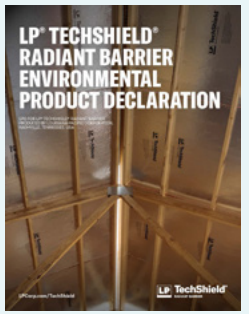
9 EPDs independently verified by ASTM International



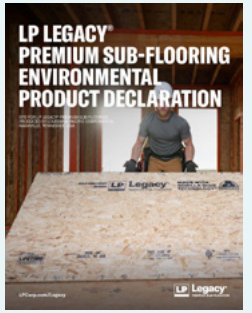


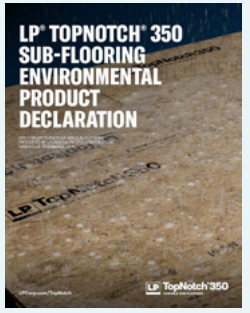


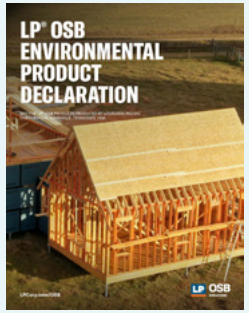












GREEN BUILDING CERTIFICATION

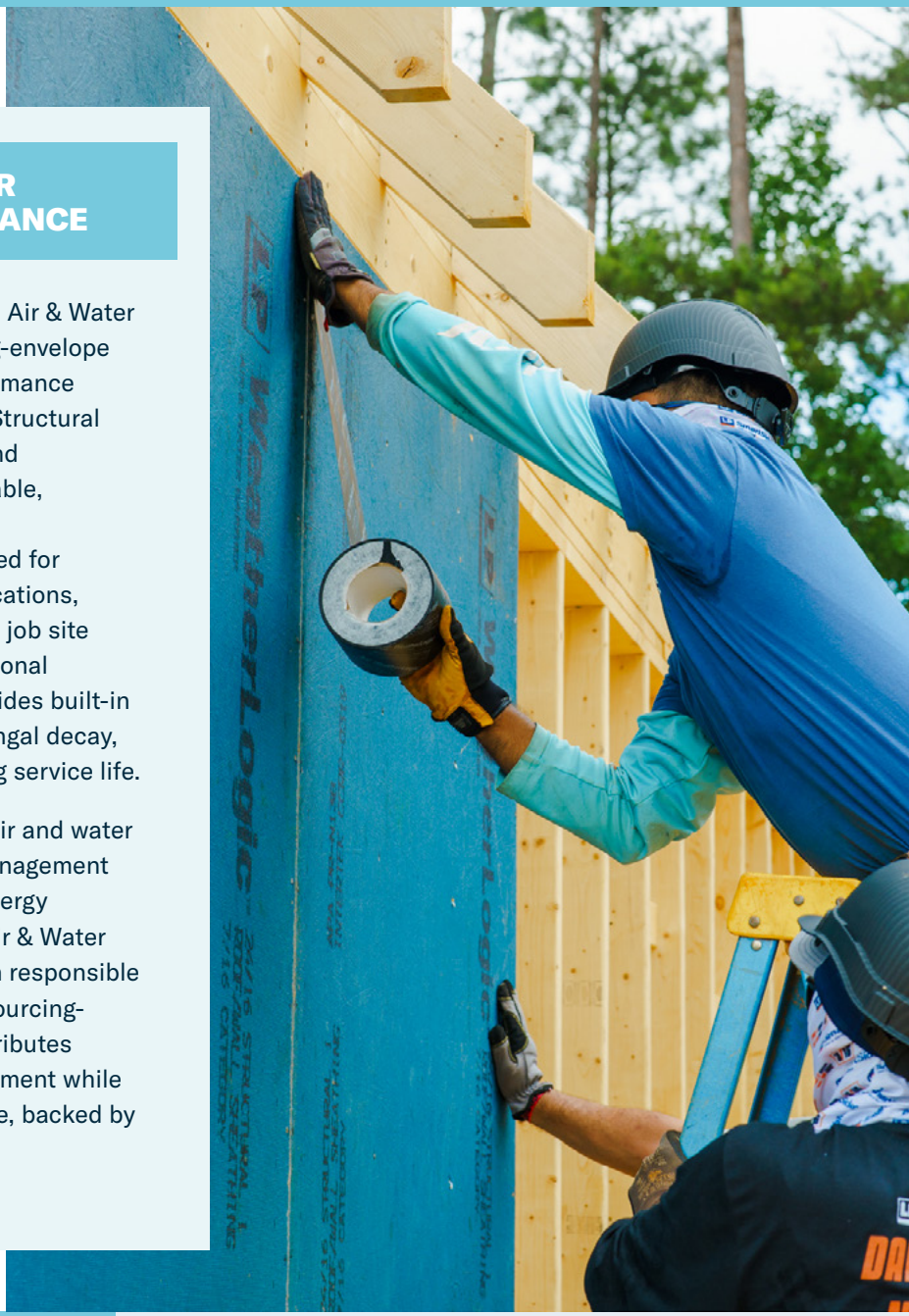
Many LP® products support architects and specifiers in earning credits for green building certifications, including the U.S. Green Building Council's LEED® (Leadership in Energy and Environmental Design) certification and the WELL Building Institute's WELL Building Standard®. Seven LP® products are National Green Building Standard® certified for "Resource Efficiency," recognizing their contribution to efficient, durable, and resilient construction:

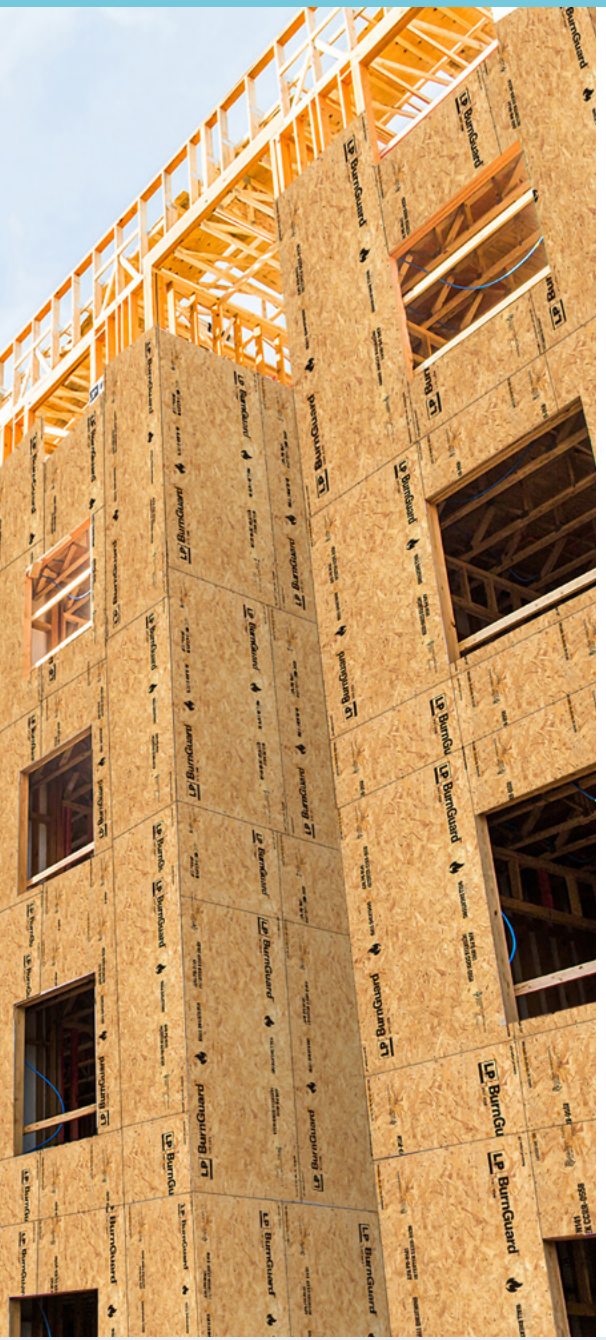
- LP FlameBlock® FIRE-RATED SHEATHING
- LP Legacy® PREMIUM SUB-FLOORING
- LP SmartSide® ExpertFinish® TRIM & SIDING
- LP SmartSide® TRIM & SIDING
- LP TechShield® RADIANT BARRIER SHEATHING
- LP TopNotch® 350 DURABLE SUB-FLOORING
- LP WeatherLogic® AIR & WATER BARRIER

INTEGRATED DESIGN FOR SUSTAINABLE PERFORMANCE

LP WeatherLogic® Zinc Borate (ZB) Air & Water Barrier integrates multiple building-envelope functions into a single, high-performance system. Manufactured as an APA Structural I Rated Sheathing Panel for roof and wall applications, its vapor-permeable, water-resistive overlay streamlines construction by eliminating the need for separate housewrap in most applications, reducing materials, labor time, and job site waste while installing like conventional sheathing. The addition of ZB provides built-in protection against termites and fungal decay, enhancing durability and extending service life.

The system creates a continuous air and water barrier that simplifies moisture management and helps improve overall home energy efficiency. LP WeatherLogic® ZB Air & Water Barrier pairs this performance with responsible sourcing, using 100% SFI® Fiber Sourcing-certified wood. Together, these attributes support LP's sustainability commitment while delivering long-lasting performance, backed by a 20-year limited warranty.





DURABILITY AND RESILIENCE

Our award-winning products are built to last. From our newest innovations to products trusted for decades, LP® products are engineered to perform in diverse and demanding weather conditions, delivering lasting durability and long-term value.

PRODUCT INNOVATION

Innovation is central to how LP delivers durability, resilience, and long-term performance for homeowners. As building codes evolve and construction environments become more demanding, our product teams anticipate emerging challenges and translate them into practical, high-performance solutions. Innovation at LP is intentional and disciplined, grounded in real-world application and guided by deep technical expertise and close collaboration across engineering, manufacturing, and customer insights.

Our product development teams combine creativity with rigorous problem-solving to address complex needs without compromise. In 2025, we developed two new products that exemplify this approach—LP BurnGuard™ Fire-Retardant-Treated (FRT) Oriented Strand Board (OSB) and LP® SmartSide® ExpertFinish® Naturals Collection™ siding.

LP BurnGuard™ FRT OSB

LP BurnGuard™ FRT OSB is engineered to meet increasingly stringent fire-resistance code requirements by integrating fire-retardant chemistry directly into the wood strands during manufacturing. This approach delivers consistent flame-spread resistance through the full thickness of the panel. Because the protection is built into the panel, LP BurnGuard™ FRT OSB installs like standard OSB sheathing, allowing builders to maintain familiar workflows while achieving fire performance building standards.

Developing LP BurnGuard™ FRT OSB required overcoming technical and operational challenges, including balancing code compliance with structural performance. LP addressed these challenges through in-house manufacturing, ensuring uniform treatment, predictable performance, and compliance with multiple International Building Code (IBC) and International Residential Code (IRC) definitions for FRT wood structural panels. This vertically integrated approach—one manufacturer, one product, and one warranty—simplifies specification and installation for builders, designers, and code officials. LP BurnGuard™ sheathing is the first commercialized FRT OSB certified to meet both IBC and IRC definitions, demonstrating LP's industry-leading product development expertise.



21 PATENTS

Granted to LP by the U.S. Patent and Trademark Office in 2025, bringing the total to 48 since innovation was formally recognized as a pillar of growth in 2016

LP® SmartSide® ExpertFinish® Naturals Collection™ Siding

In 2025, LP launched LP® SmartSide® ExpertFinish® Naturals Collection™ siding, introducing a new generation of two-tone, wood-inspired finishes designed to deliver the depth, variation, and warmth of stained wood without compromising durability or performance. The collection quickly became one of LP's most successful exterior product launches, resonating with homeowners and professionals seeking elevated aesthetics backed by proven engineered performance.

Bringing the Naturals Collection™ palette to market required solving complex technical challenges to replicate authentic wood variation, durability, and manufacturability at scale. Unlike competitors that rely on multivendor coating systems, LP manufactures the collection entirely in-house, enabling tight quality control and the simplicity of a single manufacturer and comprehensive limited warranty. This fully integrated model reflects significant investment in finish technology and manufacturing precision, reinforcing LP's commitment to long-term performance and customer confidence.

The collection also delivers strong value in northern and cold-weather markets, where exterior painting is often limited for extended periods. Its prefinished design allows builders and homeowners to achieve a premium wood-inspired look year-round, helping reduce weather-related delays and expanding LP's addressable market in regions where on-site painting is less feasible.

Patents

We empower our team members to challenge convention and develop solutions that can help make building easier, faster, and more sustainable. Innovation was formally recognized as a pillar of growth in 2016, and since then, LP has been issued 48 patents. In 2025 alone, the U.S. Patent and Trademark Office granted 21 patents to LP—underscoring the strength and momentum of our innovation pipeline. These patents span new products, as well as tools and accessories designed to improve installation speed, efficiency, and overall customer value.

PRODUCT QUALITY TESTING AND ASSURANCE

At each of our manufacturing sites, we uphold rigorous product quality standards, with continuous quality controls and evaluations throughout the entire process. Every LP facility has an on-site quality assurance lab, managed by a dedicated quality assurance manager. Team members are responsible for overseeing quality during each shift and receive ongoing training to ensure a shared understanding and commitment to quality. All Quality Assurance Lab technicians hold APA – The Engineered Wood Association (APA) certifications to perform mechanical property testing on qualified products. We conduct multiple product tests per shift to ensure our products meet or exceed our high standards. Additionally, our products are assessed and qualified in accordance with mill specifications established by a third-party agency, ensuring compliance with industry standards and sustainability criteria.

All of our structural products are trademarked through APA, a nonprofit trade organization that certifies high-performing structural wood products. APA trademarking requires rigorous reviews and regular audits, including external quality management system audits, quarterly spot tests on random product samples, and site visits to verify training, documentation, and quality processes.

PRODUCT LABELING AND MARKETING

We carefully vet all product-related marketing and communications to help make sure our messaging is clear, accessible, truthful, and compliant with applicable laws and regulations. All product claims undergo a comprehensive technical, legal, sustainability, and warranty review to ensure we can substantiate them with data.



PRODUCT WARRANTIES

We stand behind every board we manufacture and are dedicated to delivering the highest quality for our customers. Our industry-leading warranties are clear and easy to understand, and in the rare event our products don't meet our high standards, making a claim is simple.

We offer a transferable, prorated, limited warranty for LP® SmartSide® products, which includes a five-year, 100% labor and material replacement warranty, along with a 50-year prorated limited warranty. LP® SmartSide® ExpertFinish® Trim & Siding products come with a 15-year finish warranty.

All our LP® Structural Solutions products carry a minimum 20-year limited warranty, with LP WeatherLogic® Air & Water Barrier offering a 30-year limited warranty and LP Legacy® Premium Sub-Flooring providing a lifetime limited warranty.

Our world-class quality is reflected in our rolling 12-month average warranty claim rate of just **0.04%** of North American net sales—**0.02%**[1] for our siding products and **0.05%**[1] for Structural Solutions and OSB products. We had no product recalls in 2025.



LIFETIME

limited warranty on LP Legacy® Premium Sub-Flooring, backed by a warranty claim rate of just 0.02% across siding products

ZERO

product recalls in 2025

[1]Does not include discontinued products.



EFFICIENCY

All LP® products are designed to optimize energy performance for homeowners while helping improve installation speed and ease for building professionals.

PRODUCT HANDLING AND INSTALLATION

We design our products and resources to support efficient work in the field, from installation through job site logistics. Clear installation guidance and accessible documentation help enable safe, streamlined handling and application. Our technical documents and installation guidelines are available in English, Spanish, French, and Portuguese, along with Safety Data Sheets for every LP® product. In 2025, based on customer feedback, we updated our packaging with larger, clearer labels and simplified language to improve product identification and reduce mis-shipments, helping distributors and contractors quickly select the right materials.

ACCESSIBILITY

LP works to make our products easy to find and purchase by maintaining a broad, reliable distribution network and strong partnerships with dealers and suppliers across North America. In 2025, we expanded our Amazon Storefront to include LP® SmartSide® ExpertFinish® Trim & Siding accessories, including J-Blocks and Mini-Splits, available in cedar and brushed smooth textures and offered in five of LP's best-selling colors: Snowscape White, Abyss Black, Midnight Shadow, Cavern Steel, and Tundra Gray. This expansion improves accessibility and convenience, making it easier for customers to source trusted products needed to complete exterior projects.

PERFORMANCE

Efficiency isn't just a technical specification; it's experienced through the comfort, durability, and performance of the home itself. Our engineered wood building solutions are designed to support tight, efficient building envelopes, helping reduce energy loss, improve thermal performance, and deliver consistent indoor comfort year-round. This focus on efficiency aligns with homeowner and builder priorities. In third-party research commissioned by LP, 89% of building professionals choose sustainable building products for durability, longevity, and energy efficiency, and 77% report growing client demand for sustainable homes or features.[2] These insights reinforce our commitment to delivering products that help homeowners invest in efficiency they can trust—today and for the long term.

[2]According to a 2024 Stable Kernel survey of 400 builders and repair and remodel contractors about sustainability.

BUILDING EFFICIENCY INTO CALIFORNIA HOMES

Historically, many California climate zones required insulation beneath the roof deck to meet area-weighted U-factor thresholds. While thermally effective, this approach increased cost, complexity, and safety risks while limiting adoption of alternative roof-performance strategies. Recent updates to California's Energy Code now allow builders to meet energy requirements without insulating the underside of the roof deck, provided HVAC ducts are located within conditioned space or buried within attic insulation. This change allows radiant barrier systems to remain exposed, improving attic thermal performance, reducing cooling loads, and enhancing energy efficiency, particularly in hotter regions.

Within this evolving regulatory framework, LP® TechShield® Radiant Barrier Sheathing supports high-performance roof assemblies aligned with California's climate goals. By reflecting radiant heat before it enters the attic, TechShield® products help moderate attic temperatures and reduce cooling demand. When paired with code-compliant duct placement, it simplifies construction, reduces labor risk, shortens build cycles, and supports efficient, scalable delivery of energy-efficient homes.

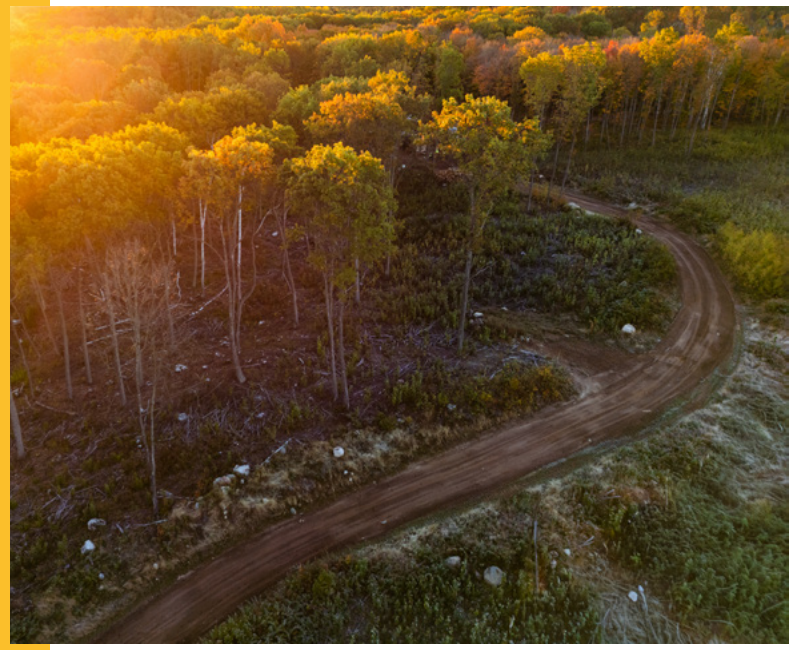
COMMUNITY



INDIGENOUS ENGAGEMENT

Across the regions where we operate—from Houlton, Maine to Panguipulli, Chile and Peace Valley, British Columbia—we invest in the strength and resilience of our communities.

We partner with Indigenous peoples, local suppliers, veterans, youth, educators, nonprofits, and community organizations to expand opportunities and address local needs. Through LP and the LP Foundation funding, product donations, and team member volunteerism, we deliver resources, build local capacity, and support lasting economic and social impact in the communities we call home.



We strive to build lasting and respectful relationships with the Indigenous communities on whose traditional territories we operate through ongoing engagement with Indigenous Nations and leaders. Together, we work toward shared benefits for both the land and the communities that call it home.

Our commitment extends to fostering economic growth through education, skill building, and community infrastructure projects while respecting cultural values. We hold ourselves accountable through our Recognition for the Rights of Indigenous Peoples Policy, Human Rights Policy, and Code of Business Conduct and Ethics, which guide our interactions and engagement with Indigenous peoples and Indigenous Nations.

HARVEST PLANNING AND OPERATIONS

LP collaborates with Indigenous Nations to understand their unique perspectives and values so that we can address and mitigate their concerns while protecting wildlife habitats and areas of spiritual and traditional significance. We incorporate insights from Indigenous peoples into our annual and long-term harvest plans, maintain ongoing collaboration to support shared interests, and respect confidentiality preferences.



BUSINESS RELATIONS AND AGREEMENTS

We create pathways for Indigenous participation in the forestry sector by supporting Indigenous-owned businesses through logging and hauling contracts and sourcing materials from Indigenous-owned suppliers. LP has also provided financial backing for Indigenous-owned logging and hauling businesses, further encouraging industry involvement.

In Dawson Creek, British Columbia, our mill partners with 4 Evergreen Resources LP (4EG), the officially designated flagship company of the Saulteau First Nations for natural resource development. 4EG plays a key role in LP's harvesting operations, serving as one of the three primary contractors supporting our Dawson Creek mill's fiber sourcing activities.

In Maniwaki, Québec, we collaborate with Mikisiw, a logging company owned by First Nation members whose traditional territory overlaps our supply area. Mikisiw provides community employment in harvesting and road construction, fostering workforce development while supporting LP's forestry operations.

Across our footprint, we maintain similar partnerships with Indigenous-owned companies, including Six Nations Venture—jointly owned by six First Nations communities—which supports the logyard at our Peace Valley mill in British Columbia. With broad representation from each participating Nation, Six Nations Venture plays a key role in our mill's success and demonstrates how Indigenous-led initiatives drive economic development.

At our Swan Valley mill in Manitoba, three out of our nine core contractors are Indigenous-owned and -operated businesses. The facility values wood procurement from First Nation Reserve and Treaty Land Entitlement areas, establishing one- and two-year timber purchase agreements when possible.

Through these partnerships, LP helps create jobs, build a skilled workforce, and strengthen Indigenous participation in the forestry industry.

COMMUNITY SUPPORT

We actively engage with Indigenous communities, maintaining ongoing dialogue that deepens our understanding of their histories, traditions, and cultures. This engagement helps ensure our operations respect Indigenous customs and protect important natural and cultural resources. In collaboration with Indigenous communities, we support training, education, and cultural events while also providing additional resources aligned with local priorities. We also donate LP® products for community infrastructure projects, such as housing and community facility improvements, helping strengthen and sustain the communities where we operate.

EDUCATION AND SKILL BUILDING

LP supports Indigenous youth and invests in developing future leaders to help build thriving communities. This includes sponsorship of the Outland Youth Employment Program (OYEP), a national initiative in Canada that delivers paid, work-integrated learning, education, and training for Indigenous high school students. Through hands-on work experience, industry-recognized training, mentorship, and exposure to natural resource operations, OYEP supports First Nations, Inuit, and Métis youth in building skills and pathways into careers in forestry, natural resource management, and related trades.

In 2025, we expanded our community engagement efforts in the Peace Valley region. We continue to volunteer and sponsor Doig Day, an event that Doig River First Nation hosts for up to 500 students, parents, and teachers from across British Columbia to learn about Indigenous culture, and support culture camps for Blueberry River First Nation, Saulteau First Nation, and Kelly Lake First Nation. We also sponsored the Halfway River First Nation and Doig River First Nation rodeos in 2025, strengthening connections with our Indigenous partners. Through the Aski 2 Billion Trees program, we invited community members to participate in restoration efforts, reinforcing shared stewardship of the land. To further strengthen this work, we added a dedicated role to manage and advance Indigenous engagement across the region.



CORY COOPER

Supports Indigenous relations in British Columbia

To strengthen our Indigenous relations practices, LP's Peace Valley and Dawson Creek, British Columbia mills appointed Cory Cooper as an Indigenous Relations Representative. In this role, she focuses on strengthening our long-term partnerships and building new, trust-based relationships with local Indigenous communities, grounded in mutual respect and collaboration. A lifelong resident of Fort St. John, British Columbia—home to our Peace Valley mill—Cory is a member of the Saulteau First Nation and brings more than a decade of experience in Indigenous relations.

> **"INDIGENOUS RELATIONS REPRESENTATIVES HELP BUILD TRUST AND UNDERSTANDING BETWEEN INDIGENOUS COMMUNITIES AND ORGANIZATIONS. WE WORK WITH COMMUNITIES TO UNDERSTAND THEIR PRIORITIES AND DEVELOP SOLUTIONS ALIGNED WITH THEIR VALUES WHILE ALSO HELPING NON-INDIGENOUS PARTNERS BETTER UNDERSTAND OUR CULTURES, HISTORIES, AND PERSPECTIVES."**

Investing in the Future of the Forestry Workforce

In 2025, we continued our partnership with the Forest Workforce Training Institute's ForestryWorks® program and initiated a new collaboration with the First Nations Forestry Council to help develop the next generation of forestry professionals and advance sustainable forest management.

Originally launched in 2018 with LP's involvement, the ForestryWorks® program provides education, career awareness, and hands-on training to build a pipeline of skilled forestry professionals. Our renewed support expands the program's reach and helps ensure a steady supply of well-trained professionals across 11 U.S. states.

Through our partnership with the First Nations Forestry Council, we fund scholarships for Indigenous students in the Indigenous Forestry Trades Program, which combines classroom learning with a paid practicum experience and industry mentorship.

BC FIRST NATIONS FORESTRY COUNCIL CEO LENNARD (SUXʷSXʷWELS) JOE

> **"PARTNERSHIPS LIKE THIS ARE KEY TO CREATING LONG-TERM EMPLOYMENT OPPORTUNITIES FOR FIRST NATIONS ACROSS THE PROVINCE."**

Outland Youth Employment Program

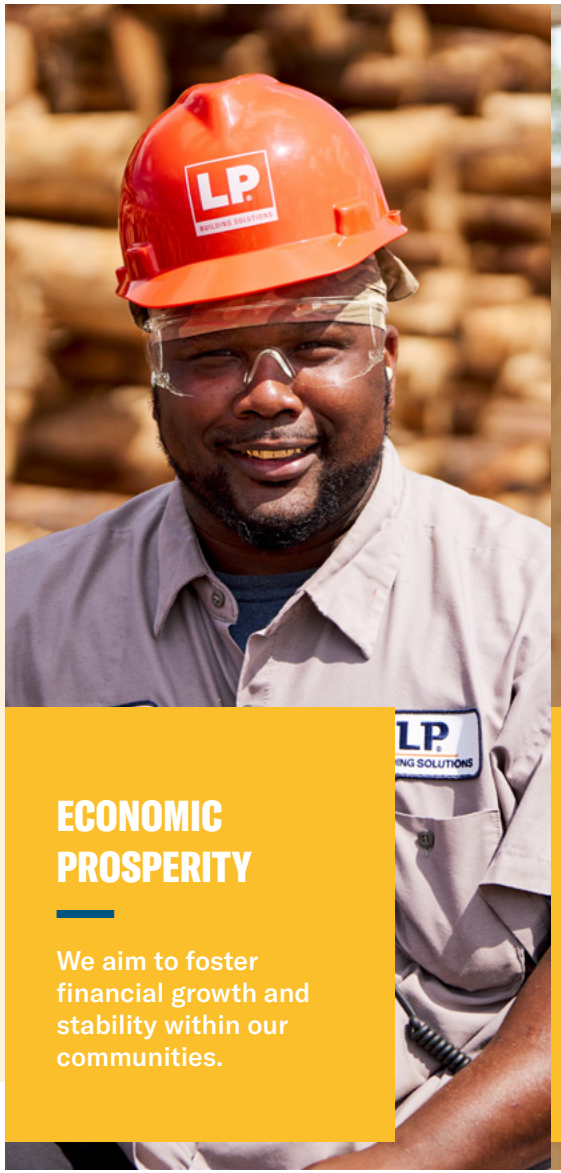
In 2025, OYEP—the flagship initiative of Dexterra Community Initiatives—continued its more than 26-year legacy of delivering paid work experiences, certifications, and education for Indigenous high school students across Canada. Operating remote, live-in camp environments in multiple regions and partnering with over 150 organizations across Canada, OYEP combines work experience, technical skill development, and career exploration to prepare youth for employment and further education in the natural resources sector.

LP's involvement is focused on direct, hands-on support near our operations. For the last four years, we have sponsored OYEP's six-week paid summer program and hosted participants at our Swan River mill, where LP team members share practical insights into forestry, logging, and mill operations and help youth develop field skills aligned with careers in forestry and natural resource management.



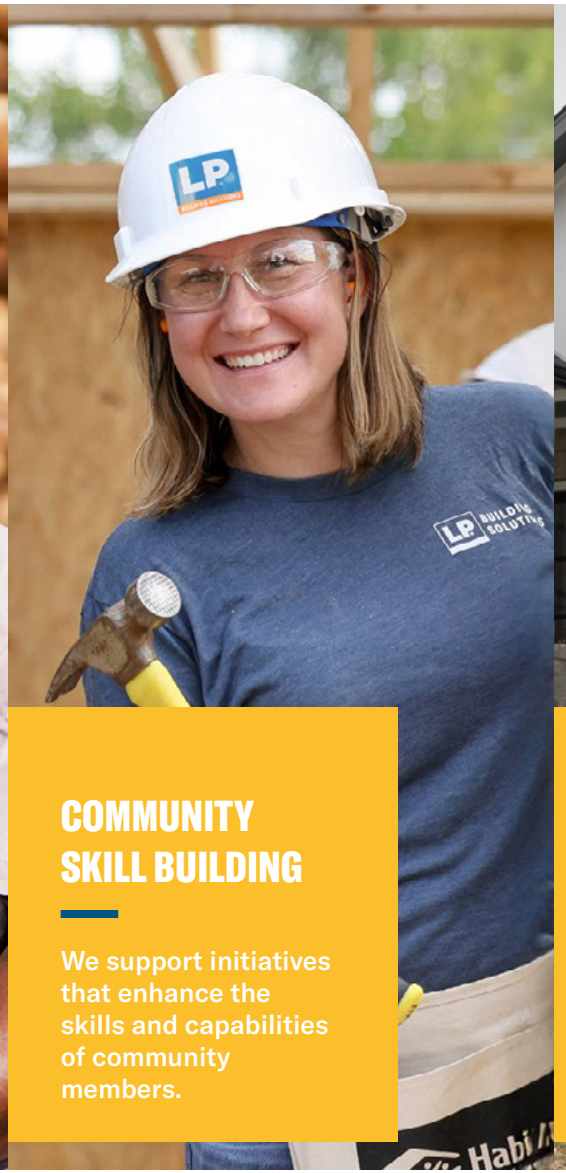
COMMUNITY DEVELOPMENT

Engaging with and uplifting our communities is fundamental to our identity and operations. We fund, provide resources for, and volunteer time in initiatives aligned with our mission and values, with a focus on creating lasting positive impact and supporting thriving communities where we operate, guided by three key pillars:



ECONOMIC PROSPERITY

We aim to foster financial growth and stability within our communities.



COMMUNITY SKILL BUILDING

We support initiatives that enhance the skills and capabilities of community members.



COMMUNITY INVOLVEMENT AND SUPPORT

We encourage active participation in community activities and provide assistance to local programs.

ECONOMIC PROSPERITY

LP plays an important role in building sustainable, thriving communities by offering rewarding employment opportunities to local workforces and promoting business growth among local suppliers. As one of the largest employers in the regions where we operate, we are committed to supporting local economic development and ensuring long-term prosperity.

COMMUNITY SKILL BUILDING

The future leaders of LP are part of the communities where we operate today. We actively engage with local students to introduce them to rewarding careers in our industry and help them develop the skills needed to succeed. Our team members lead mill and forestry tours, host career days, speak at schools, and present at youth STEM (science, technology, engineering, and math) events. We also partner with organizations to expand opportunities for groups underrepresented in manufacturing, ensuring a more diverse and skilled workforce for tomorrow.





DAVID PARRAGUIRRE

The Mexican Carpenter Joins LP and 84 Lumber to Champion Skilled Trades

During National Hispanic Heritage Month, LP partnered with 84 Lumber and David Parraguirre—known online as The Mexican Carpenter—to encourage the next generation to pursue careers in the skilled trades. The campaign combined digital storytelling with a building materials donation, using David's personal journey in construction to inspire young people and support workforce development.

David began his career in construction framing houses. After he began posting tutorials on social media, David became a trusted voice for aspiring tradespeople, sharing practical guidance and personal stories across platforms.

The collaboration builds on LP's long-standing relationships with both David and 84 Lumber, one of LP's largest professional dealer customers. To bring the campaign to life, LP and 84 Lumber teams visited David's workshop in Baltimore, Maryland and his local 84 Lumber store to capture his day-to-day work. During filming, the team surprised David with a donation made in his name to the Montgomery County Construction Trades Foundation, supporting high school students in David's area as they prepare for careers in construction.

> **"WHEN YOU GIVE SOMEONE THE RIGHT TOOLS, TRAINING, AND ENCOURAGEMENT, YOU'RE NOT JUST HELPING THEM BUILD A HOUSE; YOU'RE HELPING THEM BUILD A FUTURE."**

COMMUNITY INVOLVEMENT AND SUPPORT

Our approach to community development is tailored to the unique needs of our communities and powered by the dedication, resources, and expertise of LP and our team. Shaped by strong local relationships, we address immediate challenges and long-term goals—cultivating resilient communities and driving shared success.

LP Foundation

Since 1973, shortly after our company was founded, the LP Foundation—an independent 501(c)(3) nonprofit fully funded by LP—has been dedicated to Building a Better World™. Over the decades, we have contributed nearly $24 million to support nonprofits and public schools in the communities in which we live and work.

The Foundation is guided by a seven-member Board of Trustees, composed entirely of LP team members appointed by our Chief Executive Officer. These trustees serve as volunteers, bringing their time, insight, and commitment to help shape the Foundation's direction. In addition, LP's Executive Team oversees the Foundation's policies and procedures for philanthropic giving, including the allocation of corporate contributions. The Executive Team also reviews and approves the Foundation's overall strategy, annual budget, and grant recipients to ensure alignment with LP's values and community impact goals.

Each year, the LP Foundation supports communities through five core programs: Community Grants, Disaster Relief, Team Member Donation Matches, Team Member Board Service Grants, and a partnership with the Gary Sinise Foundation. In addition to these programs, LP provides product donations in response to natural disasters and supports causes that matter most to our customers and team members.

2025 LP FOUNDATION GIVING

1,800+
Team Member Donation Matches

100+
Nonprofits Supported

35+
Community Grants

10+
Nonprofit Board Sponsorships

3
Disaster Relief Responses

TOTAL CHARITABLE GIVING[1]

$1,700,000
2025

$1,350,000
2024

$880,000
2023

[1]Total charitable giving is reflective of LP and the LP Foundation's total charitable contributions.

Community Grants

Each year, the LP Foundation allocates discretionary community grant funding to our mills, facilities, and offices, enabling each location to support local nonprofits and public schools based on community needs. With more than 15 facilities across North America, these grants represent the majority of the Foundation's annual giving and support locally driven impact.

The Community Grants program is guided by three core focus areas that inform funding decisions and help direct support to initiatives with meaningful, long-term impact aligned with local priorities.

AFFORDABLE HOUSING	Advancing home-building projects within LP's operational regions
ENVIRONMENTAL STEWARDSHIP	Safeguarding ecosystems while nurturing resilient, biodiverse forests
FUTURE WORKFORCE DEVELOPMENT	Cultivating diverse talent in the manufacturing, forestry, and construction trades

In 2025, with the continued support of LP's Executive Team, we maintained the higher level of community grant funding introduced in 2024, including an additional $100,000 investment. As a result, each LP facility receives a community grant budget ranging from $10,000 to $20,000. Facilities allocate these funds across one to three local nonprofits or public schools, helping ensure investments are targeted, meaningful, and responsive to local priorities.

AFFORDABLE HOUSING

Providing Stability for Those Who Served

LP partnered with the Housing First Minnesota Foundation and the Minnesota Assistance Council for Veterans (MACV) on Veteran Village, a first-of-its-kind supportive housing community for Minnesota veterans and their families. Introduced to LP by customer Lennar, the project includes single-family homes and supportive housing units for veterans who have experienced homelessness. LP donated LP® SmartSide® Trim & Siding and LP WeatherLogic® Air & Water Barrier for every home, with Technical Sales team members supporting installation. Completed in December 2025, Veteran Village combines stable housing with MACV wraparound services, including mental health support, career coaching, and life-skills training.

Turning Surplus Materials Into Lasting Impact

In the home-building industry, product evolution can create unexpected opportunities for community impact. When nearly 4,000 boards from a discontinued product line remained in storage, LP's Supply Chain team partnered with the LP Foundation to identify a meaningful use. While interest was strong, transportation and storage constraints initially limited options. Habitat for Humanity of Knox County, Ohio ultimately provided the needed capacity, and LP's Logistics team arranged and funded delivery, transporting nine truckloads of material. The donation will support the construction of approximately 60 affordable, energy-efficient homes across Ohio, transforming surplus inventory into lasting community benefit.

ENVIRONMENTAL STEWARDSHIP

Empowering Student Stewards of Our Forests

LP's Sagola, Michigan mill awarded a community grant to the West Iron Forestry Club to expand hands-on learning focused on forestry and ecosystem management. The club engages local students in real-world environmental projects that build problem-solving skills, confidence, and a sense of stewardship. Through partnerships with local Department of Natural Resources offices, students participate in river cleanups, reforestation projects, and invasive-species mitigation, helping protect local waterways and forests. These experiences advance environmental stewardship while supporting students' mental and physical well-being through active, outdoor engagement.

Strengthening Ecosystem Health Through Prescribed Fire

In Roxboro, North Carolina, LP provided funding to the North Carolina Prescribed Fire Council, a statewide coalition focused on reducing wildfire risk and improving ecosystem health through prescribed fire. The council brings together state and federal agencies, local Prescribed Burn Associations, and private landowners to share knowledge, resources, and best practices. LP's support helps fund fire planning, educational materials, and equipment for local burn associations, advancing safe, science-based land management and long-term forest resilience.

FUTURE WORKFORCE DEVELOPMENT

Expanding Access to Skilled Trades Education

tnAchieves is a nonprofit focused on building Tennessee's future workforce by expanding access to post-secondary credentials. As an official nonprofit partner of TN Promise, the state's scholarship program, it supports two years of tuition-free education at Tennessee Colleges of Applied Technology and community colleges, reaching most Tennessee high school seniors. The organization also pairs students with mentors and near-peer coaches who support enrollment, persistence, and credential completion. LP's grant supports Nashville-area students pursuing skilled trades education, helping create pathways into high-wage, high-demand careers.

Supporting Hands-On Learning at Hanceville High School

In Alabama, Hanceville High School empowers students to be confident, career-focused, and innovative thinkers. LP Hanceville's 2025 community grant supports the school's agricultural education department by providing building materials and tools, enabling students to plan, develop, and construct structures on campus. Many local team members are alumni with children at the school, strengthening the connection between LP and the community. The grant gives students practical, hands-on experience while helping prepare them for future careers, exemplifying LP's commitment to workforce development in the communities our team members call home.

Gary Sinise Foundation Partnership

The Gary Sinise Foundation has been the LP Foundation's national nonprofit partner since 2022. With support from LP and the LP Foundation, we have provided monetary and product donations to help build 15 specially adapted, mortgage-free homes for severely wounded veterans. In addition to the Foundation's annual grant, LP donates all LP® SmartSide® ExpertFinish® Trim & Siding used on program homes.

In November 2025, LP team members joined the Gary Sinise Foundation to mark the presentation of its 100th mortgage-free home to Sergeant First Class (Ret.) Joe Bowser, a two-time U.S. Army veteran who chose to build his home near Nashville, Tennessee. After sustaining severe injuries from a rocket strike in Iraq, Joe underwent 14 surgeries before ultimately choosing amputation and later continued serving through 2021 as Staff Assistant to the Secretary of the Army, advising on wounded-veteran issues. The specially adapted home was designed to support mobility, independence, and long-term quality of life.

Disaster Relief

When natural or human-caused disasters occur near our operations, LP mobilizes resources to support affected communities, deploying funding, products, and volunteers where they are needed most. Our Disaster Relief program is activated for events occurring within 60 miles of an LP office or facility in North America. In 2025, the LP Foundation supported wildfire response efforts in Minnesota and flood relief in North Carolina, while LP provided product donations to support rebuilding following severe wildfires in California. Together, LP and the LP Foundation delivered timely support to help communities recover and rebuild.



Rebuilding After the Eaton Fire

In 2025, LP supported **San Gabriel Valley (SGV) Habitat for Humanity** following the Eaton Fire, which devastated Altadena and surrounding communities, destroying thousands of homes. Among those affected was SGV Habitat's first completed Habitat home in Altadena, which was lost in the fire after the family had lived there for just over a year. In response, LP donated oriented strand board to support rebuilding efforts, helping SGV Habitat and impacted families begin restoring stable housing and moving forward after the disaster. Since then, SGV Habitat has successfully completed its first home rebuild in Altadena for the family, marking an important milestone in the community's recovery.

Matching Support, Multiplying Impact

LP team members support a wide range of causes through personal donations and volunteerism. To extend that support, the LP Foundation matches up to $1,000 per team member each year for donations to eligible nonprofit organizations and public schools.

Since the Team Member Donation Match program launched in 2013, individual contributions have exceeded $500,000—growing to more than $1,000,000 when combined with LP Foundation matching funds. In 2025, the Foundation matched nearly 1,900 team member donations, demonstrating the collective commitment of our teams to strengthening the communities where we live and work.

Empowering Community Leadership

Our team members contribute their time, skills, and expertise to strengthen communities and build lasting local relationships. LP supports this engagement by encouraging service on nonprofit boards and sponsoring events that enable meaningful community involvement. Through the LP Foundation's Team Member Board Service Grants program, the Foundation provides an annual $1,000 contribution to eligible nonprofit organizations where LP team members serve on the board.

ONE CAUSE, ONE DAY

How LP Came Together to Honor Fallen Soldiers

With operations across North and South America, bringing team members together around a single volunteer event can be challenging. National Wreaths Across America Day created a shared moment of purpose. On December 13, 2025, LP team members across the U.S. volunteered to place veterans' wreaths on the graves of fallen service members, honoring their lives by speaking their names aloud and reflecting on their service. Some volunteers braved subzero temperatures and heavy snow, joining millions across the country in a collective act of remembrance, respect, and gratitude.



LORA GILLILAND

LP Hanceville HR Manager

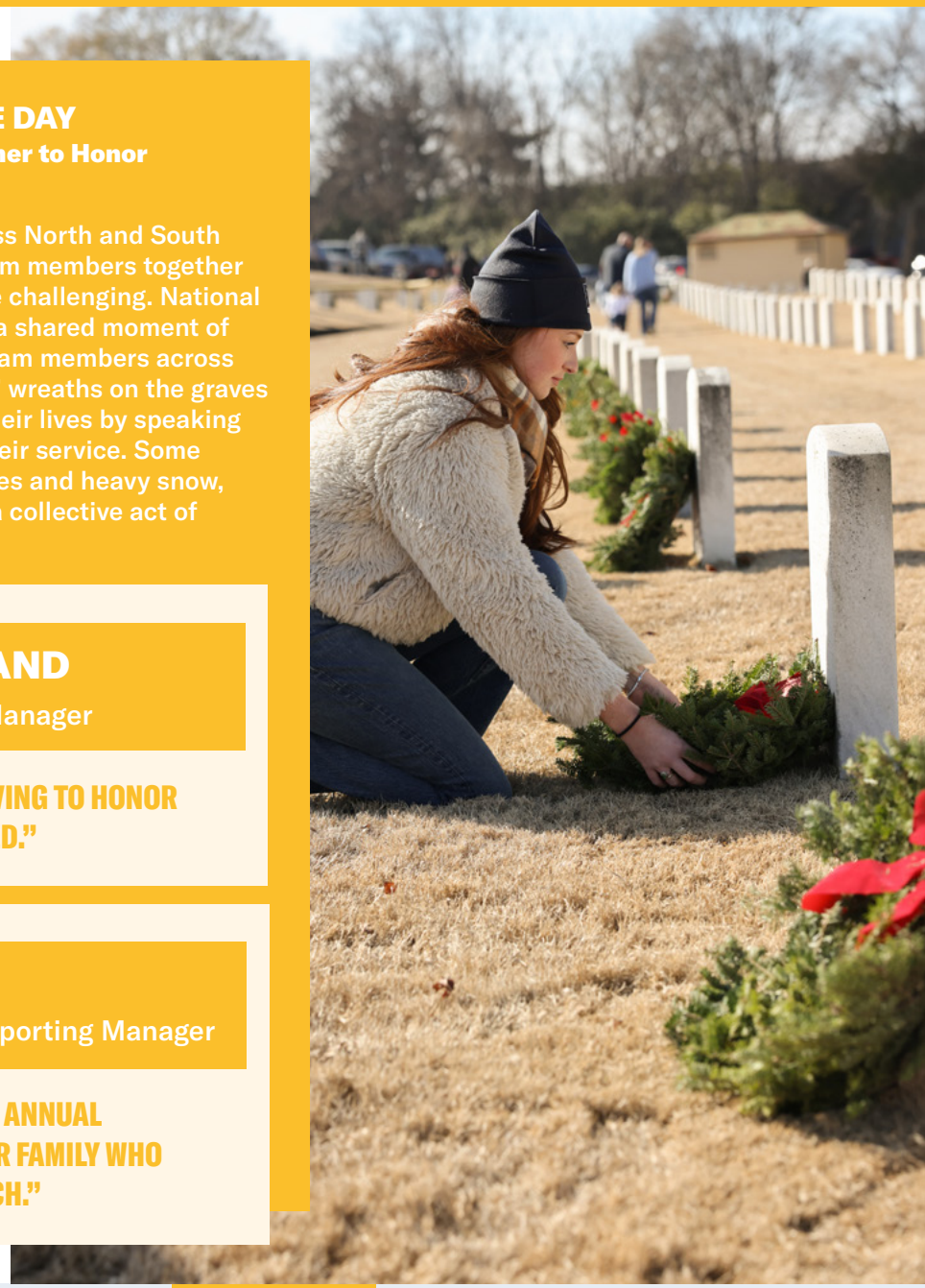
"AS A NAVY BRAT, IT WAS VERY MOVING TO HONOR THOSE VETERANS WHO HAVE PASSED."



MK SHEALY

Senior Financial Reporting Manager

"WE ARE EXCITED TO MAKE THIS AN ANNUAL TRADITION TO HONOR THOSE IN OUR FAMILY WHO CAME BEFORE US AND GAVE SO MUCH."



APPENDIX



INDUSTRY ASSOCIATIONS

Forestry

- Alabama Forestry Association
- BC Council of Forest Industries
- BC First Nations Forestry Council
- Boreal Avian Modelling Centre
- Ducks Unlimited Canada
- Federal Forest Resource Coalition
- Forest Industry Association of Manitoba
- Forest Products Association of Canada
- Forest Products Society
- Forest Resources Association
- Forest Workforce Training Institute
- ForestryWorks
- Great Lakes Timber Professionals Association
- Healthy Landscapes Project
- Louisiana Forestry Association
- Michigan Forest Products Council
- Minnesota Forest Industries
- Mississippi Forestry Association
- North Carolina Forestry Association
- Programme for the Endorsement of Forest Certification
- Québec Forest Industry Council
- Ruffed Grouse Society
- Sustainable Forestry Initiative
- Texas Forestry Association
- The Canadian Wood Council
- Virginia Forestry Association
- Western Boreal Growth and Yield Association
- Working Forests Initiative

Product Innovation & Building Science

- American Society of Heating, Refrigerating and Air-Conditioning Engineers
- American Wood Council
- American Wood Protection Association
- APA – The Engineered Wood Association
- ASTM International
- FPInnovations
- International Code Council
- International Institute of Building Enclosure Consultants
- International Research Group on Wood Protection
- Rainscreen Association in North America
- Reflective Insulation Manufacturers Association International
- The Wood-Based Composite Center
- WoodWorks

Community & Industry Development

- Canadian Home Builders' Association's Net Zero Council
- Fort St. John & District Chamber of Commerce
- Harvard Joint Center for Housing Studies Policy Advisory Board
- Manufacturing Institute
- Nashville Area Chamber of Commerce
- National Association of Home Builders
- National Association of Manufacturers
- North American Wholesale Lumber Association

Procurement & Logistics

- Canadian Aboriginal and Minority Supplier Council
- National Minority Supplier Development Council
- Women's Business Enterprise National Council
- Women In Trucking Association, Inc.

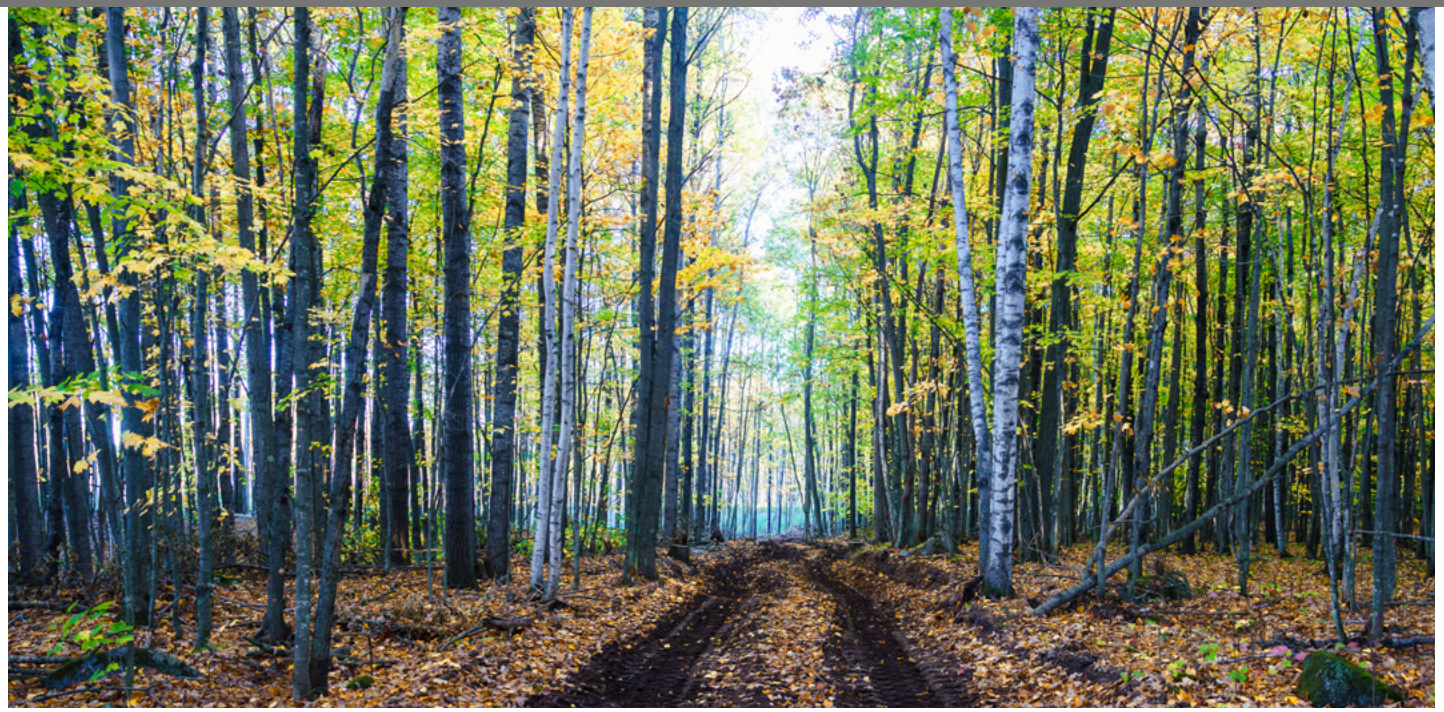
Safety

- National Safety Council

SASB AND TCFD INDEXES

SASB INDEX

LP is aligned with the Sustainability Accounting Standards Board (SASB) standards for Building Products and Furnishings and Forestry Management industries. The following index describes our alignment with the material sustainability topics and metrics we believe are relevant to our business and as identified by these two standards.



BUILDING PRODUCTS & FURNISHINGS

	METRIC	LP ASSESSMENT	CODE	REFERENCE
ENERGY MANAGEMENT IN MANUFACTURING	(1) Total energy consumed	24 million gigajoules (GJ)	CG-BF-130a.1	For more information, refer to the Greenhouse Gas Emissions and Energy Management section.
	(2) Percentage grid electricity	11% (3 million GJ)		
	(3) Percentage renewable	77% (19 million GJ)		

	METRIC	LP ASSESSMENT	CODE	REFERENCE
MANAGEMENT OF CHEMICALS IN PRODUCTS	Discussion of processes to assess and manage risks or hazards associated with chemicals in products	We conduct rigorous testing on all LP® products in our testing facilities and work with third-party laboratories and testing facilities to ensure products meet required quality, safety, and building code standards. Many of our products are trademarked through APA – The Engineered Wood Association (APA), a nonprofit trade organization that certifies high-performing structural wood products. For products to be APA trademarked, APA audits our quality management systems, conducts quarterly spot tests on random product samples, and performs quarterly site visits and audits to verify training, documentation, and quality processes.	CG-BF-250a.1	For more information, refer to the Product Quality Testing and Assurance and Safety Programs sections. APA's Product Technical Note on Formaldehyde and Engineered Wood Products
	Percentage of eligible products meeting volatile organic compound (VOC) emissions and content standards	100% of LP engineered wood products comply with VOC emissions and content standards.	CG-BF-250a.2	For more information, refer to LP's Safety Data Sheets. APA's Product Technical Note on Formaldehyde and Engineered Wood Products
PRODUCT LIFE CYCLE ENVIRONMENTAL IMPACTS	Description of efforts to manage product life cycle impacts and meet demand for sustainable products	We work with third parties to create and validate life cycle assessments and environmental product declarations (EPDs) for select LP® products. EPDs allow us to assess and compare the environmental impact of our products' life cycles in line with internationally recognized standards, including ISO standards. We have published nine EPDs that demonstrate the carbon negativity of LP® SmartSide® Trim & Siding, LP® SmartSide® ExpertFinish® Trim & Siding, LP BuilderSeries® Lap Siding, LP® Structural Solutions products, and LP® Oriented Strand Board (OSB). All nine EPDs, verified by ASTM International, confirm that the products they represent are carbon negative.	CG-BF-410a.1	For more information, refer to the Environmental Product Declarations section.
	(1) Weight of end-of-life material recovered (2) Percentage of recovered materials recycled	We do not track end-of-life materials. For our LCAs, we used net average use data from the U.S. EPA Materials Management Fact Sheet for durable wood products, assuming 18% incineration and 82% landfilling.	CG-BF-410a.2	For more information, refer to the Greenhouse Gas Emissions and Energy Management section.

	METRIC	LP ASSESSMENT	CODE	REFERENCE
WOOD SUPPLY CHAIN MANAGEMENT	(1) Total weight of wood fiber materials purchased	7 million metric tons	CG-BF-430a.1	For more information, refer to the Sustainable Forestry section.
	(2) Percentage from third-party certified forestlands	31%		
	(3) Percentage by standard	Sustainable Forestry Initiative® (SFI®) Forest Management Standard: 23% Forest Stewardship Council® (FSC®) Forest Management Standard: 1% Other: 7%		
	(4) Percentage certified to other wood fiber standards	100%		
	(5) Percentage by standard	100% of fiber procured in North American operations is certified to the SFI® Fiber Sourcing Standard, and 100% of fiber procured in South America goes through our PEFC® Chain of Custody program.		

FORESTRY MANAGEMENT

	METRIC	LP ASSESSMENT	CODE	REFERENCE
ECOSYSTEM SERVICES & IMPACTS	Area of forestland certified to a third-party forest management standard; percentage certified to each standard	LP manages forestland under license by the provincial governments of Canada. In 2025, approximately 5 million hectares were certified to the SFI® Forest Management Standard.	RR-FM-160a.1	For more information, refer to the Sustainable Forestry section.
	Area of forestland with protected conservation status	In 2025, approximately 2 million hectares located within LP long-term forest management license areas in Canada had protected conservation status.	RR-FM-160a.2	For more information, refer to the Sustainable Forestry section.

	METRIC	LP ASSESSMENT	CODE	REFERENCE
ECOSYSTEM SERVICES & IMPACTS	Area of forestland in endangered species habitat	In 2025, approximately 5 million hectares located within LP long-term forest management license areas in Canada were considered endangered species habitat. We conduct forest management operations to monitor and mitigate risks to endangered species. We use best practices across our operations to account for species at risk and typically disclose these in the forest management and/or stewardship plans that we develop in accordance with provincial requirements, which are vetted through stakeholder consultation processes with rights-based holders and other interested groups.	RR-FM-160a.3	For more information, refer to the Sustainable Forestry section.
	Description of approach to optimizing opportunities from ecosystem services provided by forestlands	LP manages the areas under license by the provincial governments to conserve, protect, and sustain ecosystem services currently offered within the forested regions where we operate. We work with several conservation groups, Indigenous communities, and other interested stakeholder groups to sustain the biological, social, and economic value of forestlands.	RR-FM-160a.4	For more information, refer to the Biodiversity and Habitat Conservation section.
RIGHTS OF INDIGENOUS PEOPLES	Area of forestland in Indigenous land	In Canada, LP is authorized, through respective provincial license agreements, to conduct forest management on public lands. LP works closely with Indigenous communities and provincial governments to ensure operations are being managed in a manner that protects and respects the cultural and traditional interests of Indigenous peoples. In 2025, the total area of forestland in Indigenous land was approximately 8 million hectares.	RR-FM-210a.1	For more information, refer to the Indigenous Engagement section.
	Description of engagement processes and due diligence practices with respect to human rights, Indigenous rights, and the local community	LP is committed to collaborating with Indigenous Nations across the areas where we operate in North and South America. Our Code of Business Conduct and Ethics, Human Rights Policy, and Recognition for the Rights of Indigenous Peoples outline our commitments, guide our interactions, and hold us accountable for engaging with Indigenous communities responsibly and respectfully. Through the Recognition for the Rights of Indigenous Peoples Policy, we have recognized the rights of Indigenous peoples across our managed lands in Canada.	RR-FM-210a.2	For more information, refer to the Human Rights and Labor Standards and Indigenous Engagement sections.

	METRIC	LP ASSESSMENT	CODE	REFERENCE
CLIMATE CHANGE ADAPTATION	Description of strategy to manage opportunities for and risks to forest management and timber production presented by climate change	Our Task Force on Climate-related Financial Disclosures (TCFD) index supplies an overview of our climate-related risks and opportunities, including potential risks related to sourcing wood fiber and our efforts to mitigate these potential risks. We support robust programs related to responsible forest management that ensure we promote sustainable forestry—a critical element of mitigating potential climate-related impacts related to timber-harvesting activities. LP has also undertaken site-level projects to understand carbon storage potential in wetland environments, as well as to evaluate operational vulnerabilities associated with climate change relative to our forest management license area in Manitoba, Canada. These projects served as a pilot to test scientific approaches to quantify environmental factors that can manage or mitigate the effects of our changing climate and protect the long-term viability of timber production for our operations.	RR-FM-450a.1	For more information, refer to the TCFD Index section.
ACTIVITY METRICS	Annual Production	Production reported in 3/8 basis million square feet (MMSF): • OSB: 3,000 • Siding: 1,900 • LP South America: 600 In addition to the siding production listed above, we own and operate three prefinishing facilities that support our siding production.	CG-BF-000.A F	For more context, refer to LP's 10-K Annual Report, which references total manufacturing production capacity.
	Area of Manufacturing Facilities	In 2025, the total area of manufacturing facilities was approximately 7 million square feet (700 thousand square meters).	CG-BF-000.B	For more context, refer to LP's 10-K Annual Report, which references total manufacturing production capacity.

FORESTRY MANAGEMENT

ACTIVITY METRICS

METRIC	LP ASSESSMENT	CODE	REFERENCE
Area of Forestland Owned, Leased, and/or Managed by the Entity	LP is authorized by provincial governments of British Columbia, Manitoba, and Québec to conduct forest management activities in areas licensed to the company. The total gross reportable area managed/licensed by LP in 2025 was 8 million hectares.	RR-FM-000.A	For more context, refer to LP's 10-K Annual Report, which references total manufacturing production capacity.
Aggregate Standing Timber Inventory	LP does not currently report on aggregate standing inventory.	RR-FM-000.B	For more context, refer to LP's 10-K Annual Report, which references total manufacturing production capacity.
Timber Harvest Volume	In 2025, the total timber harvested was 1 million metric tons.	RR-FM-000.C	For more context, refer to LP's 10-K Annual Report, which references total manufacturing production capacity.

TCFD INDEX

Governance

Responsibility for sustainability begins with the Governance and Corporate Responsibility Committee (GCRC) of LP's Board of Directors (Board), which oversees both our sustainability strategy and our progress toward related goals. All independent directors on our Board serve on the GCRC, which meets to discuss sustainability at least three times a year, demonstrating their strong commitment to and engagement with our sustainability programs and practices. The GCRC's oversight responsibilities also include programs and processes concerning management succession, safety, environmental and product quality policies and practices, ethics and business conduct, political activities, and human resources.

LP's Sustainability Executive Council (Sustainability Council) holds management responsibility for oversight of our sustainability initiatives. The Sustainability Council reports to the GCRC and comprises members of our Executive Team, including our Senior Vice President, General Counsel and Corporate Secretary (General Counsel) and our Executive Vice President, Chief Financial Officer (CFO). The Sustainability Council is led by our General Counsel and oversees the Sustainability Task Force, a cross-functional group of leaders from key departments that meets monthly to collaborate on sustainability initiatives. The Sustainability Council and the Sustainability Task Force convene quarterly to discuss sustainability strategies and track progress on initiatives.

Strategy

Our strategy integrates climate-related considerations into core operations, addressing risks and opportunities from climate change. We focus on key areas such as supply chain management, product development, and energy consumption to reduce our carbon footprint and enhance production efficiency.

Our products, most of which are carbon negative, play a role in the transition to a lower-carbon economy. Predominantly derived from a naturally renewable resource, LP® products provide builders with a durable alternative to nonrenewable, energy-intensive concrete products. With nine EPDs that show the associated products store more carbon than is released during their entire life cycle, we help limit emissions associated with the building process.

We integrate climate considerations into our business processes to manage potential risks and realize new opportunities. We maintain a climate strategy that focuses on greenhouse gas (GHG) emissions reductions, risk mitigation, adaptation measures, and disclosures in accordance with internationally recognized standards and frameworks.

RISK	ACTION
General Regulatory Considerations U.S. and international governmental and nongovernmental regulations, restrictions, and reporting requirements intended to control GHG emissions and other climate change impacts are evolving and present potential transition risks. Increased regulations, restrictions, or reporting requirements could increase operating costs and compliance costs or require expenditures on additional technology, all of which could adversely affect our results of operations. The costs of complying with increased regulations, restrictions, or reporting requirements and transitioning to a lower-carbon economy may result in expenses that could materially impact our business.	We recognize that evolving climate regulations, restrictions, and reporting requirements, including carbon pricing and emissions limits, may increase our operating and compliance costs. To manage this transition risk, we actively engage with industry associations to monitor and anticipate regulatory changes. Our continued investment in operational efficiency and emissions reduction positions us to mitigate future regulatory costs and adapt to a lower-carbon economy.
Environmental Regulation and Compliance Our business is subject to many environmental laws and regulations concerning pollutant discharges, hazardous substance disposal, timberland restoration, and other issues. Compliance is a significant factor in our business, with potentially material expenses expected in both current and future periods. Changes in these laws and regulations could increase compliance costs and restrict operations. Noncompliance could risk fines, penalties, enforcement actions, and reputational damage. Environmental laws may impose liability upon current and former facility owners for contamination issues, regardless of responsibility for such contamination. Facility evaluations may reveal contamination requiring remediation, and closures might trigger additional compliance needs. We cannot ensure that contamination issues won't lead to significant costs or negatively impact our business operations.	Compliance with environmental laws related to emissions, hazardous materials, and land use remains a key operational risk, particularly as regulations evolve in response to climate change. Stricter environmental standards may be adopted in the future, which could increase our compliance costs or restrict our business operations. We maintain contingency reserves for existing obligations and actively monitor facility risks. As part of our broader sustainability strategy, we aim to minimize future liabilities through improved environmental controls, responsible sourcing, and site remediation planning.

RISK	ACTION
Market-Fiber Supply and Increased Raw Material Costs Wood fiber, the most significant raw material used in our operations, is subject to price volatility based on factors such as commodity market conditions and general governmental, economic, or industry conditions. As a result of such factors, LP may experience increasing costs when sourcing wood fiber in North and South America. Growing demand for modern solid biomass (e.g., wood pellets and chips) and carbon credits may lead to increased competition in LP's key wood supply areas. As demand increases, suppliers in these markets may begin to overlap with LP wood supply areas, thus leading to direct competition and potentially increasing our wood fiber costs. In addition to wood fiber, we also use a significant quantity of various resins in our manufacturing processes. Similar to wood fiber costs, resin costs are influenced by a range of factors, including changes in the availability and pricing of raw materials, particularly petroleum products, as well as the demand for resin products and their chemical precursors. We also recognize that climate-related events and disruptions could affect the supply of these key raw materials, potentially leading to production delays or increased production costs.	Our mills are strategically located near diverse timber sources, and we work to maintain strong relationships with responsible suppliers and landowners. Leveraging our expertise in sustainable forestry, we aim to be the preferred partner for those pursuing carbon offset projects and selective harvesting. We also evaluate alternative wood species to enhance flexibility and reduce sourcing risk. We rely on various suppliers for raw materials, and we employ a centralized strategic sourcing group to consolidate certain raw material purchases across our business. This group develops global strategies, identifies suitable vendors, promotes competitive pricing, and builds long-term relationships to leverage material needs, reduce costs, improve efficiency, and ensure supply continuity. We work to secure procurement arrangements that provide stable pricing and supply conditions, reducing the impact of sudden fluctuations. Additionally, we make efforts to diversify our supplier base, which may enhance supply chain resilience, improve forecasting and planning, and enable better management of raw material costs. In response to climate change, we also consider the environmental impact and sustainability credentials of our suppliers, prioritizing—in certain cases—those suppliers that are committed to responsible sourcing and carbon reduction. We have robust monitoring and reporting mechanisms to track market trends, supply chain dynamics, and climate-related shifts, which allows for proactive decision-making and timely procurement strategy adjustments.
Physical Acute/Chronic Conditions The unpredictability and frequency of natural disasters—such as hurricanes, earthquakes, hailstorms, wildfires, snow, ice storms, the spread of disease, and insect infestations—could affect the supply of raw materials or cause variations in their costs or transportation-related costs. In addition, global climate change may increase the frequency or intensity of extreme weather events—such as storms, floods, heat waves, and other events—that could affect our facilities and demand for our products.	To manage these physical risks, we are conducting climate vulnerability assessments across our forestry operations to better understand and mitigate the potential impacts of climate change on raw material supply. We maintain robust inventories of wood fiber to mitigate risks arising from shorter winter seasons and disruptions in supply chains. Additionally, we continue to develop and update business continuity plans that specifically address acute and chronic physical risks across all our facilities. We regularly engage with critical suppliers to better understand their continuity plans and incorporate lessons learned into our own risk management processes, ensuring our supply chains remain resilient in the face of climate-related disruptions.

OPPORTUNITY	ACTION
Product Development and Innovation We believe that our products help our customers and end users to mitigate various challenges associated with building and construction activity, including labor shortages, because they are relatively easy to work with and allow for the consolidation of multiple steps into a single product system. Our marketing programs aim to drive awareness of our products and a greater understanding of our products' specific features among builders, repair and remodel contractors, industrial manufacturers, and major home improvement retailers. Our continued success partially depends on our ability to develop new products that will meet the demands of our customers and end users. We may not be successful in developing and marketing new products on an effective and financially profitable basis.	Our products are designed to simplify construction and address labor shortages by consolidating multiple steps into single systems. We continue to invest in carbon-negative building solutions, which represented 93% of net sales in North America in 2025. Our marketing and sales programs aim to expand awareness and adoption of these solutions across channels, including builders, industrial manufacturers, and major home improvement retailers. We pursue these and other initiatives as part of an effort to benefit from long-term demand for low-carbon construction materials.
Market Access and Demand Global demand for sustainable, climate-resilient construction is subject to fluctuation and may be difficult to predict, particularly in emerging markets where urbanization and infrastructure growth intersect with shifting climate adaptation goals. Regions such as South America may present LP with significant opportunities for international expansion as builders and developers seek renewable, cost-effective materials that meet evolving environmental standards. If governments and other institutions in these markets implement stricter energy codes and green building incentives, suppliers with the capability to scale internationally—supported by reliable distribution networks and low-carbon production models—may be positioned to capture new market share and contribute to climate-aligned development.	We are actively working to expand our presence in key international markets, particularly in South America, where demand for sustainable wood-based residential construction may continue to grow. Our investment in the region is supported by access to renewable energy, including solar power, which may enhance the appeal of our operations from both a cost and sustainability standpoint. Our established distribution channels and market leadership may enable us to scale efficiently while aligning with climate-related trends, supporting both global growth and long-term value creation.

Risk Management

We use multiple processes to identify, assess, and manage climate-related risks, all of which are integrated into everyday business processes.

Our Sustainability Task Force frequently monitors and reviews existing and emerging regulatory requirements related to climate change. In addition to the monitoring of regulatory requirements, the Sustainability Task Force performs regular assessments and stakeholder consultations to identify potential climate-related risks. The frequency of Sustainability Task Force meetings allows us to update our risk assessments and management strategies to ensure that LP remains resilient in the face of evolving climate challenges.

Our forestry and fiber sourcing operations necessitate continual assessment of climate-related risks, which are an implicit consideration in harvesting and sourcing. We also conduct site vulnerability studies in our Canadian operations to better understand the effects of climate change on operations and on our wood fiber supply in more granular detail, providing insight into physical impacts that may affect our operations in the future. Climate and weather indices are regularly used to evaluate annual conditions in key wood baskets and optimize harvesting patterns throughout the year to mitigate the risk posed by increasingly variable weather or shorter harvesting seasons.

Metrics and Targets

We measure and disclose our GHG emissions in accordance with the World Resources Institute/World Business Council for Sustainable Development GHG Protocol: A Corporate Accounting and Reporting Standard (Revised Edition), using the operational control approach. We also obtained limited assurance from an independent accounting firm over our 2023, 2024, and 2025 Scope 1 and Scope 2 emissions data. In addition to GHG emissions, we are committed to sourcing all wood fiber through rigorous certification systems—such as the Sustainable Forestry Initiative® in North America and the Programme for the Endorsement of Forest Certification in South America—to support responsible forestry practices that actively address environmental and operational risks.

In 2024, we published an EPD for LP® OSB, bringing our total to nine products with EPDs. With this milestone, we can now report that approximately 93% of our 2025 North American net sales came from carbon-negative products.

GHG STATEMENT AND ASSURANCE

STATEMENT OF GREENHOUSE GAS EMISSIONS

GHG Protocol

Scope 1 and Scope 2 GHG emissions data are collected and accounted for in accordance with the World Resources Institute/World Business Council for Sustainable Development GHG Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) (GHG Protocol). LP management is responsible for the completeness, accuracy, and validity of the Scope 1 and Scope 2 emission disclosures referenced or included in this Statement of GHG Emissions and asserts that the Scope 1 and Scope 2 GHG emission disclosures referenced or included in the Statement of GHG Emissions of LP's Sustainability Report for the year ended December 31, 2025 are presented in accordance with the GHG Protocol: A Corporate Accounting and Reporting Standard (Revised Edition), published by the World Resources Institute/World Business Council for Sustainable Development.

LP engaged Deloitte & Touche LLP to perform a review on management's assertion related to the Scope 1 and Scope 2 emission disclosures included in this Statement of GHG Emissions for the year ended December 31, 2025. Information beyond the Scope 1 and Scope 2 emission disclosures referenced or included in the Statement of GHG Emissions, including linked information, was not subject to Deloitte & Touche LLP's review and, accordingly, Deloitte & Touche LLP does not express a conclusion or any form of assurance on such information.

Base Year

The base year currently selected by LP for direct and indirect emissions sources is 2019, as it was the first full year of complete and accurate calculation of GHG emissions.

The GHG Protocol provides guidance regarding instances (Structural and Methodology Changes) in which base year emissions should be recalculated.

LP will recalculate base year emissions in accordance with the GHG Protocol guidance and apply a recalculation significance threshold of 5%.

No structural, operational, or other triggering changes occurred during the reporting year that would necessitate a base year adjustment.

Organizational and Operational Boundary Conditions

LP uses the operational control approach as the basis for the estimation and reporting of GHG emission data. The operational control approach is described in Chapter 3 of the Corporate Standard of the GHG Protocol in the following manner: “A company has operational control over an operation if the former or one of its subsidiaries has the full authority to introduce and implement its operating policies at the operation.” Management will determine operational control based on the ability to introduce and implement operating policies at the subsidiary/business unit level.

Emissions sources under the operational control approach include utility consumption and stationary combustion at office buildings, manufacturing facilities, and warehouses owned and leased by LP, as well as mobile combustion of fuels for vehicles owned and leased by LP.

Calculation Methodologies

The GHG Emission Factors for Scope 1 and Scope 2 emissions considered in LP’s GHG inventory are taken from the most recent publications from governmental and intergovernmental agencies, such as the U.S. Energy Information Administration, U.S. Environmental Protection Agency (EPA), and International Energy Agency.

Our Scope 1 emissions are direct GHG emissions that result from operations at our manufacturing facilities. Sources of Scope 1 emissions include the combustion of natural gas, petroleum products, and biomass. Our Scope 1 emissions do not include direct CO_2 emissions from renewable biomass combustion per the GHG Protocol. Our Scope 1 emissions include New Waverly Transportation fleet emissions calculated using the EPA’s SmartWay tool.

Scope 2 emissions represent indirect GHG emissions and are the result of electricity purchased from regional electrical power suppliers for our manufacturing facilities and corporate offices.

In accordance with the GHG Protocol, our Scope 1 and Scope 2 inventory excludes fugitive emissions from sources such as refrigerants, industrial gases, and fire suppressants. These emissions are considered immaterial to our overall footprint and are excluded based on their insignificant impact.

For Scope 1 and Scope 2, usage or “activity” data was multiplied by a correlating emissions factor (EF) to calculate the corresponding emissions. The general formula for calculating emissions is provided below:

Σ Activity Data (Unit) * EF ((kg GHG)/Unit) * GWP = Emissions (kg CO_2e)

To calculate market-based Scope 2 emissions, LP used supplier-specific emissions factors where available and location-based emissions factors for the remaining locations, according to the hierarchy set forth by the GHG Protocol. Residual mix factors were not used because they are either unavailable or do not account for voluntary purchases, which may result in double counting among electricity consumers.

Due to the limited availability and delayed publication of market-based emission factors across jurisdictions, LP has historically only calculated location-based Scope 2 emissions. LP’s base year (2019) is calculated only for location-based Scope 2 emissions. At the time of this disclosure, 2025 market-based emissions factors were not available for the regions in which LP consumes electricity. As such, 2024 market-based emissions factors have been used as a proxy for current year calculations, which is in line with the GHG Protocol.

All emissions are rounded to the nearest thousand metric tons of carbon dioxide equivalent (CO_2e), unless otherwise noted.



Global Warming Potential

The Global Warming Potential (GWP) values are derived from the Intergovernmental Panel on Climate Change's Fifth Assessment Report (AR5) and Sixth Assessment Report (AR6), ensuring consistency with the reporting standards set by the EPA, Environment and Climate Change Canada, and the United Nations Framework Convention on Climate Change. For the current reporting year, GWP values from AR6 are applied, while all prior years' data are based on AR5 values. The 100-year GWPs from AR5[1] and AR6[2] are shown in the table below:

GHG	GWP (AR5)
CO_2	1
CH_4	28
N_2O	265

GHG	GWP (AR6)
CO_2	1
CH_4	27
N_2O	273

[1]Published in 2014 by the Intergovernmental Panel of Climate Change, per the GHG Protocol.
[2]Published in 2023 by the Intergovernmental Panel of Climate Change, per the GHG Protocol.

GHG Emissions Report

There are typically seven Kyoto GHGs reported in accordance with the GHG Protocol, which include carbon dioxide (CO_2), methane (CH_4), nitrous oxide (N_2O), sulfur hexafluoride (SF_6), perfluorocarbons (PFCs), hydrofluorocarbons (HFCs), and nitrogen trifluoride (NF_3).

LP currently reports emissions from three out of the seven GHGs—CO_2, CH_4, and N_2O. We do not include SF_6, PFCs, HFCs, or NF_3 in our GHG inventory because our operations do not result in a significant release of these GHGs.

Consolidated GHG Emissions (Thousands of Metric Tons CO_2e)

SCOPE 1 AND SCOPE 2 EMISSIONS	2019 BASE YEAR[3]	2025	2024	2023
Scope 1	199	190	182	171
Scope 2 (Location-Based)	320	203	217	225
Scope 2 (Market-Based)[4]	—	214	233	242
TOTAL Scope 1 + Scope 2 (Location-Based)	519	393	400	396

2025 Scope 1 and Scope 2 Emissions by GHG[5]

	SCOPE 1		SCOPE 2 (LOCATION-BASED)	
EMISSION SOURCE	THOUSAND METRIC TONS	THOUSAND METRIC TONS (CO_2E)	THOUSAND METRIC TONS	THOUSAND METRIC TONS (CO_2E)
Carbon Dioxide (CO_2)[6]	167	167	200	200
Methane (CH_4)	0	4	0	0
Nitrous Oxide (N_2O)	0	19	0	1
Unspecified Greenhouse Gases	0	0	2	2

[3]This information was not subject to assurance by Deloitte & Touche LLP. Accordingly, Deloitte & Touche LLP does not express a conclusion or any form of assurance on such information.
[4]Refer to the GHG Calculation Methodologies section above for detailed Scope 2 market-based methodology.
[5]Because our Scope 2 market-based GHG emissions do not differ significantly from our Scope 2 location-based emissions, they have not been separately presented in this table.
[6]In accordance with GHG Protocol, direct CO_2 emissions from biomass are not included. CO_2 emissions from biomass were 1,673 thousand metric tons for the year ended December 31, 2025.

Deloitte.

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Management of Louisiana-Pacific Corporation:

We have reviewed management of Louisiana-Pacific Corporation's ("Louisiana-Pacific" or the "Company") assertion that the Statement of Greenhouse Gas (GHG) Emissions for the year ended December 31, 2025 (the "2025 Statement of GHG Emissions"), included within the accompanying Louisiana-Pacific Sustainability Report, is presented in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) published by the World Resource Institute/World Business Council for Sustainable Development (the "criteria" or "GHG Protocol"). The Company's management is responsible for its assertion. Our responsibility is to express a conclusion on management's assertion based on our review.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants (AICPA) in AT-C section 105, *Concepts Common to All Attestation Engagements*, and AT-C Section 210, *Review Engagements*. Those standards require that we plan and perform the review to obtain limited assurance about whether any material modifications should be made to management's assertion in order for it to be presented in accordance with the criteria. The procedures performed in a review vary in nature and timing from and are substantially less in extent than, an examination, the objective of which is to obtain reasonable assurance about whether management's assertion is presented in accordance with the criteria, in all material respects, in order to express an opinion. Accordingly, we do not express such an opinion. Because of the limited nature of the engagement, the level of assurance obtained in a review is substantially lower than the assurance that would have been obtained had an examination been performed. We believe that the review evidence obtained is sufficient and appropriate to provide a reasonable basis for our conclusion.

We are required to be independent and to meet our other ethical requirements in accordance with relevant ethical requirements in accordance with the AICPA *Code of Professional Conduct*. We applied the *Statements on Quality Control Standards* established by the AICPA and, accordingly, maintain a comprehensive system of quality control.

The procedures we performed were based on our professional judgment. In performing our review, we performed analytical procedures, inquiries, and other procedures as we considered necessary in the circumstances. For a selection of the GHG emissions disclosed in the 2025 Statement of GHG Emissions, we performed tests of mathematical accuracy of computations, compared amounts to underlying records, or reviewed supporting documentation.

The preparation of the 2025 Statement of GHG Emissions requires management to interpret the criteria, make determinations as to the relevancy of information to be included, and make estimates and assumptions that affect the reported information. Measurement of certain amounts may include estimates and assumptions that are subject to substantial inherent measurement uncertainty, including, for example, the accuracy and precision of conversion factors or estimation methodologies used by management. Obtaining sufficient, appropriate review evidence to support our conclusion does not reduce the inherent uncertainty in the amounts and disclosures. The selection by management of a different but acceptable measurement method, input data, or assumptions, may have resulted in materially different amounts and disclosures being reported.

Information outside of the Statement of GHG Emissions for the year ended December 31, 2025 and any information relating to Scope 3 GHG emissions for the year ended December 31, 2025 included in Louisiana-Pacific's Sustainability Report was not subject to our review and, accordingly, we do not express a conclusion or any form of assurance on such information. Further, any information relating to periods prior to the year ended December 31, 2023, or information relating to forward-looking statements, targets, goals, progress against goals, and linked information was not subject to our review and, accordingly, we do not express a conclusion or any form of assurance on such information.

Based on our review, we are not aware of any material modifications that should be made to the Statement of GHG Emissions for the year ended December 31, 2025 in order for it to be presented in accordance with the GHG Protocol.

Deloitte & Touche LLP

July 8, 2026

CAUTIONARY STATEMENTS AND DISCLAIMERS

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This document contains statements concerning Louisiana-Pacific Corporation's (LP) future results and performance that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based upon the current beliefs and assumptions of, and on information available to, our management; assumptions upon which such forward-looking statements are based are also forward-looking statements. Forward-looking statements can be identified by words such as “may,” “will,” “could,” “should,” “believe,” “expect,” “anticipate,” "assume," “intend,” “plan,” “seek,” “estimate,” “project,” “target,” “potential,” “continue,” “likely,” or “future,” as well as similar expressions, or the negative or other variations thereof. Actual results, including the achievement of any of the targets, goals, or commitments described in this report, could differ materially from those expressed or implied in our forward-looking statements as the result of changes in circumstances, unrealized assumptions, or other risks, uncertainties, and factors beyond our control. For additional information about factors that could cause actual results, events, and circumstances to differ materially from those described in the forward-looking statements, please refer to LP’s filings with the Securities and Exchange Commission (SEC), including without limitation, the matters discussed in the “Risk Factors” and “Cautionary Statement Regarding Forward-Looking Statements” sections of our most recently filed annual report on Form 10-K and quarterly reports on Form 10-Q, as well as our other filings with the SEC. The information contained herein speaks as of the date identified herein, and LP does not have or undertake any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except to the extent required by law.

DISCLAIMER

Standards of measurement and performance made in reference to the goals, aspirations, priorities, and objectives referred to in this document are developing and generated based on protocols, processes, and assumptions that continue to evolve and are subject to change in the future, and no assurances can be given that any plan, initiative, projection, goal, commitment, priority, expectation, or prospect set forth in this document can or will be achieved. Further, our goals and commitments include goals we seek to accomplish, and they have aspirational components that may take years or decades to achieve. Our goals and commitments may be based upon certain assumptions, expectations, and circumstances that may shift or evolve over time, possibly affecting our achievements, priorities, plans, goals, and commitments.

NOTE ON MATERIALITY

While certain matters discussed in this report may be significant, any significance should not be read as necessarily rising to the level of materiality used for the purposes of complying with the U.S. federal securities laws and regulations. We use the definition of materiality established under applicable U.S. federal securities laws for the purposes of complying with the disclosure rules and regulations promulgated by the SEC and applicable stock exchange listing standards. However, in our voluntary disclosures, including those that relate to our sustainability-related efforts discussed herein, we have adapted our approach to materiality based on both the subject matter and purpose of the disclosures. In particular, our approach to these voluntary disclosures often considers broader definitions of materiality promulgated by certain external frameworks and reporting guidelines that consider a wider range of factors relevant to sustainability disclosures. This approach means that this report and many of our other voluntary disclosures capture details on issues that may not be, and are not currently necessary to be, incorporated into our required disclosures with the SEC.



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