

Q3 2021 WEALTH & CAPITAL MARKETS TECH INSIGHTS

Global Financing and M&A Statistics

FINANCIAL
TECHNOLOGY
PARTNERS

Overview of FT Partners

FT Partners maintains the most comprehensive proprietary database of FinTech companies and transactions

Proprietary FinTech Database



FT Partners FinTech Transaction Database

Announced Date	Type	Quick Summary (click for more information)	Company	Selected Buyer / Investors	FinTech Sector(s)	Amount (\$MM)
01/25/2017	Financing	Corvus Secures Approximately \$1.8	Corvus	Localglobe	Insurance	1.8
01/24/2017	Financing	Alpaca Secures \$1.8 mm in Financing	Alpaca	D4V; Mitsubishi UFJ Capital; Monex Ventures	Securities / Cap Mkts / Wealth Management	1.8
01/24/2017	Financing	Habitat Secures Approximately \$6.8	Habitat	Mosaic Ventures; Rabbit Capital	Banking / Lending	6.8
01/23/2017	Financing	AutoFi Secures Financing from Ford	AutoFi	Ford Motor Credit Company	Banking / Lending	
01/20/2017	Financing	Edenred has Agreed to Acquire an	Edenred	Union Tank Ecosystem	Payments / Loyalty / eCommerce	88.6

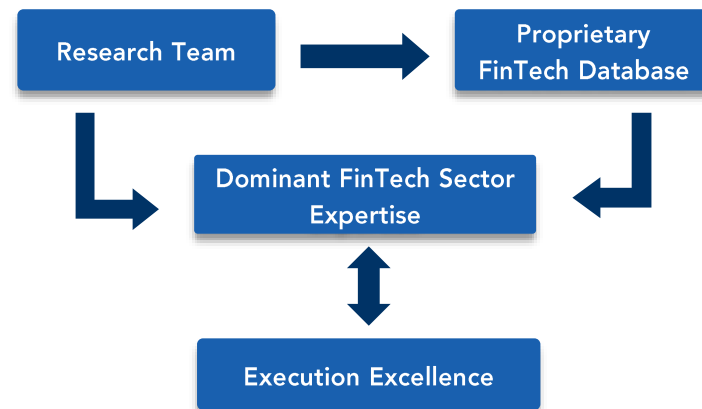
40,000+ FinTech Companies

15,000+ PE / VC Firms

20,000+ Financings

14,500+ M&A Deals

Unparalleled FinTech Domain Expertise



FT Partners' Data

Collection, Categorization and Clarification of FT Partners' Proprietary FinTech Data

FT Partners' Definition of Capital Markets and WealthTech

- The Capital Markets and WealthTech sector includes the wide-ranging front, middle and back-office technology used by exchanges, brokerages, investment managers, proprietary trading firms, financial advisors, institutions and individual investors to research, recommend and manage investments and conduct, record, clear and settle transactions across all asset classes (including cryptocurrencies)
 - Broadly, the sector can be divided between capital markets focused activities (trading, capital raising, institutional investing) and wealth management activities (consumer direct or advisor focused investing and trading)

Financings

- Financing data in this report (unless otherwise noted) includes publicly announced equity capital raises for private FinTech companies across the world
 - IPOs, lending capital, debt, and other public company spin-offs and secondary transactions are all excluded from the financing data

M&A

- FinTech M&A data includes the sale of FinTech companies and also non-FinTech acquisitions made by FinTech companies
 - Certain pages in this report designate when only looking at M&A deals with FinTech "targets"

Data Collection

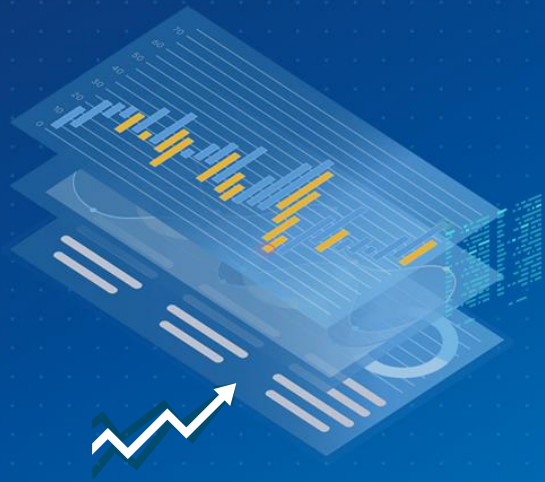
- FT Partners' data, analytics and insights on FinTech stem from our deep domain knowledge and the Firm's proprietary database, which has been meticulously and methodically compiled. The FT Partners Research Team assembles and curates this information through primary research and it represents years of focus and diligence. We believe this report provides the most complete set of global FinTech transactions, trends and insights available.

Q3 2021 WEALTH & CAPITAL MARKETS TECH INSIGHTS

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1. Q3 2021 HIGHLIGHTS

Executive Summary

Q3 2021 *in Review*

Financing

Approximately

\$8.0 billion

in Financing volume

&

220

transactions

Strongest quarter ever for the sector in terms of financing volume raised and number of transactions.

M&A

Approximately

\$17.9 billion

in M&A volume

&

65

transactions

Third highest quarterly M&A deal count ever, only behind Q1 and Q2 2021.

Executive Summary

220

Record quarterly
number of
financings

38

Financing rounds
of \$50 million+
in Q3

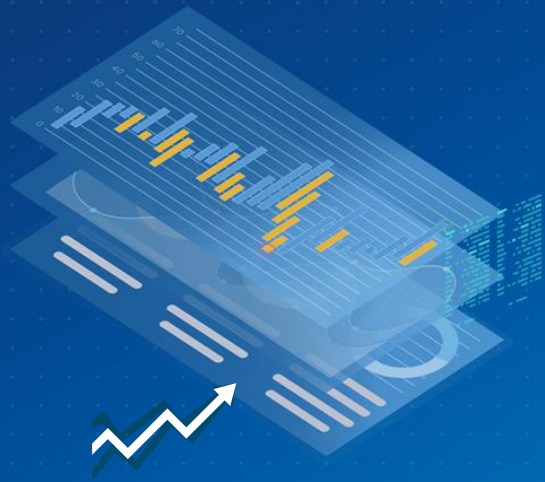
55%

Of all financings
included a
Strategic Investor
in 2021 YTD

10

SPAC mergers in
in 2021 YTD

- At the end of Q3 2021, financing activity in the Wealth & Capital Markets Tech sector reached **record levels** for total dollar volume raised (\$22.9 billion) and number of financing deals (601). These levels surpassed all other prior full-year totals by a wide margin.
- Q3 2021 surpassed Q2 2021 as the **largest quarter ever** by both number of financing transactions (220) and total volume raised (\$8.0 billion).
- Supporting the highest quarterly financing volume ever was a record-breaking 38 financing rounds of **over \$50 million** in Q3 2021, following 32 in Q2 2021 and 23 in Q1 2021. For comparison, 2020 had only 31 capital raises of this size for the full year.
- Every region globally has experienced record annual financing volume and deal count levels just within the first three quarters of 2021.
- Overall, 45% of all financing rounds in the first three quarters of 2021 were financing rounds for North America-based companies, but those capital raises accounted for 63% of total dollar volume.
- Continuing the trend of heavy strategic participation in Wealth & Capital Markets Tech fundraising activity, 55% of all financings in the first three quarters of 2021 included a strategic or corporate investor, a record level.
- M&A activity in Q3 was strong with 65 deals announced, a level which matched the increased activity in Q1 and Q2 of 2021 as well. At the end of Q3, the total number of M&A deals in 2021 YTD officially surpassed all prior full year levels at 204.
- Another four Wealth & Capital Markets Tech companies merged with SPACs ("Special Purpose Acquisition Companies") in Q3 2021 – Core Scientific, Bullish Global, Forge Global and Pico Quantitative Trading – bringing the total to 10 SPAC mergers in 2021 YTD in the sector.

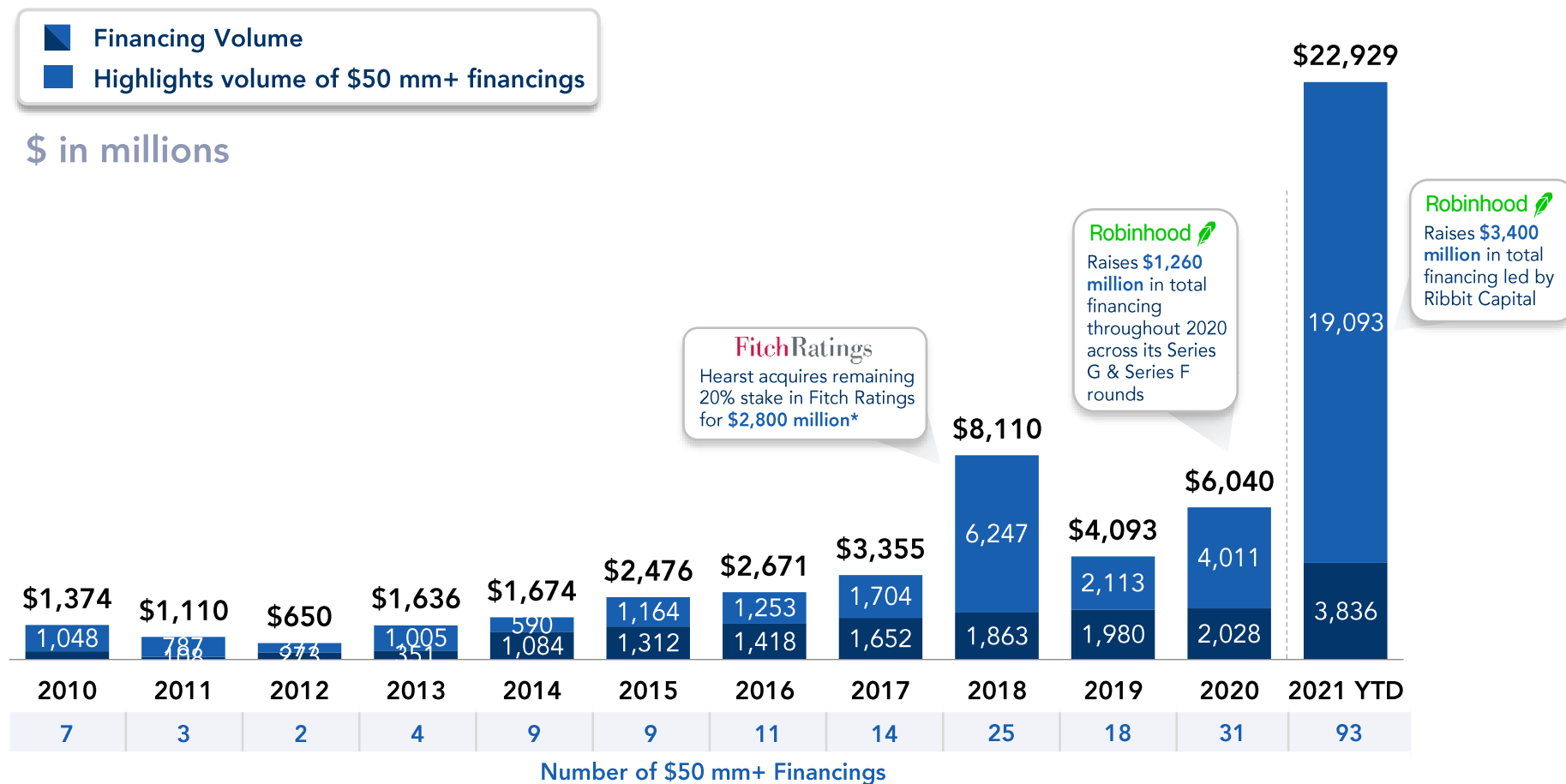


2. FINANCING

Q3 2021 WEALTH & CAPITAL MARKETS TECH INSIGHTS

Annual Financing Volume

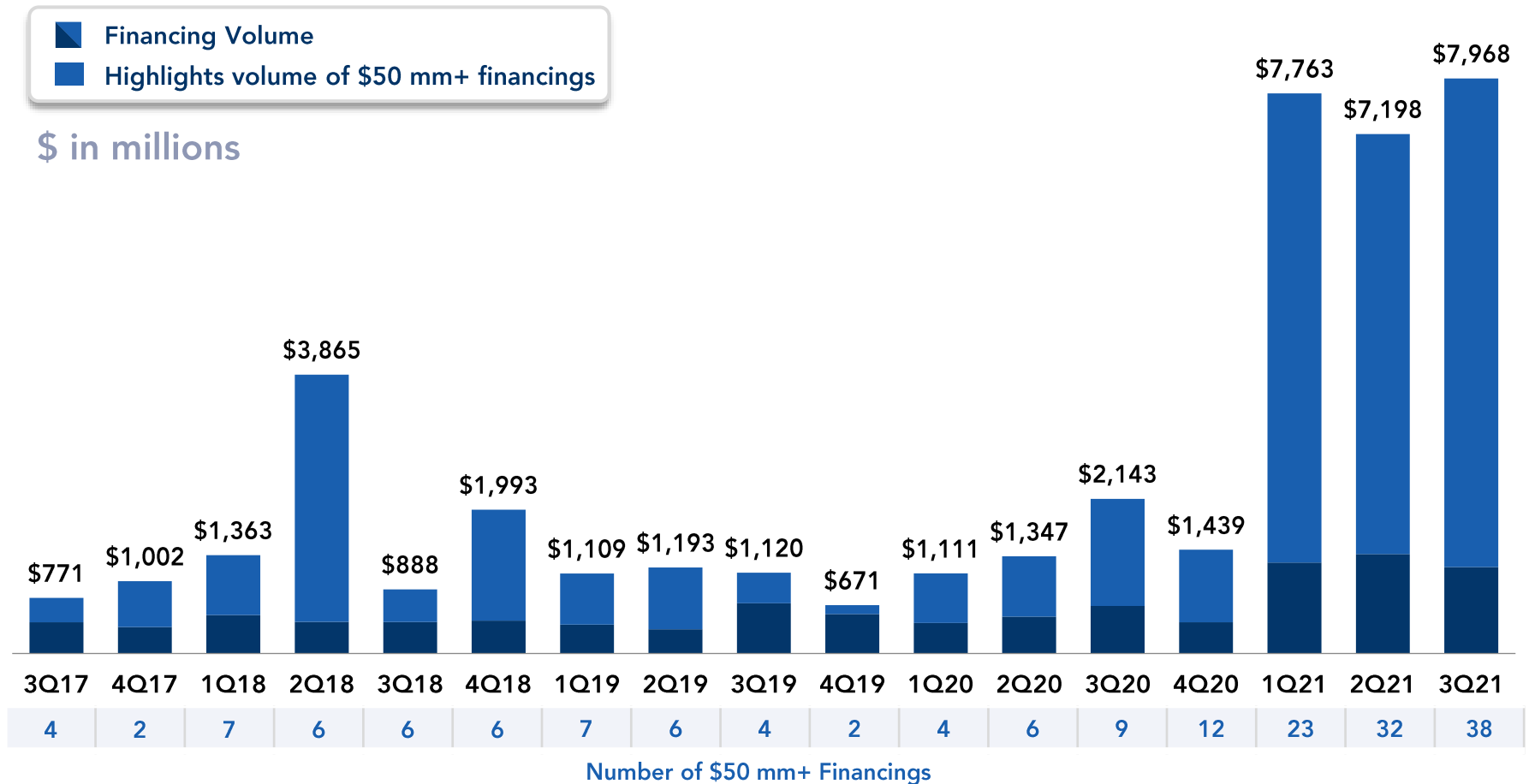
Total financing volume in the first three quarters 2021 reached nearly \$23 billion, surpassing all prior full year volumes by a massive amount. The volume was boosted by more than 90 \$50 million+ financing rounds.



Q3 2021 WEALTH & CAPITAL MARKETS TECH INSIGHTS

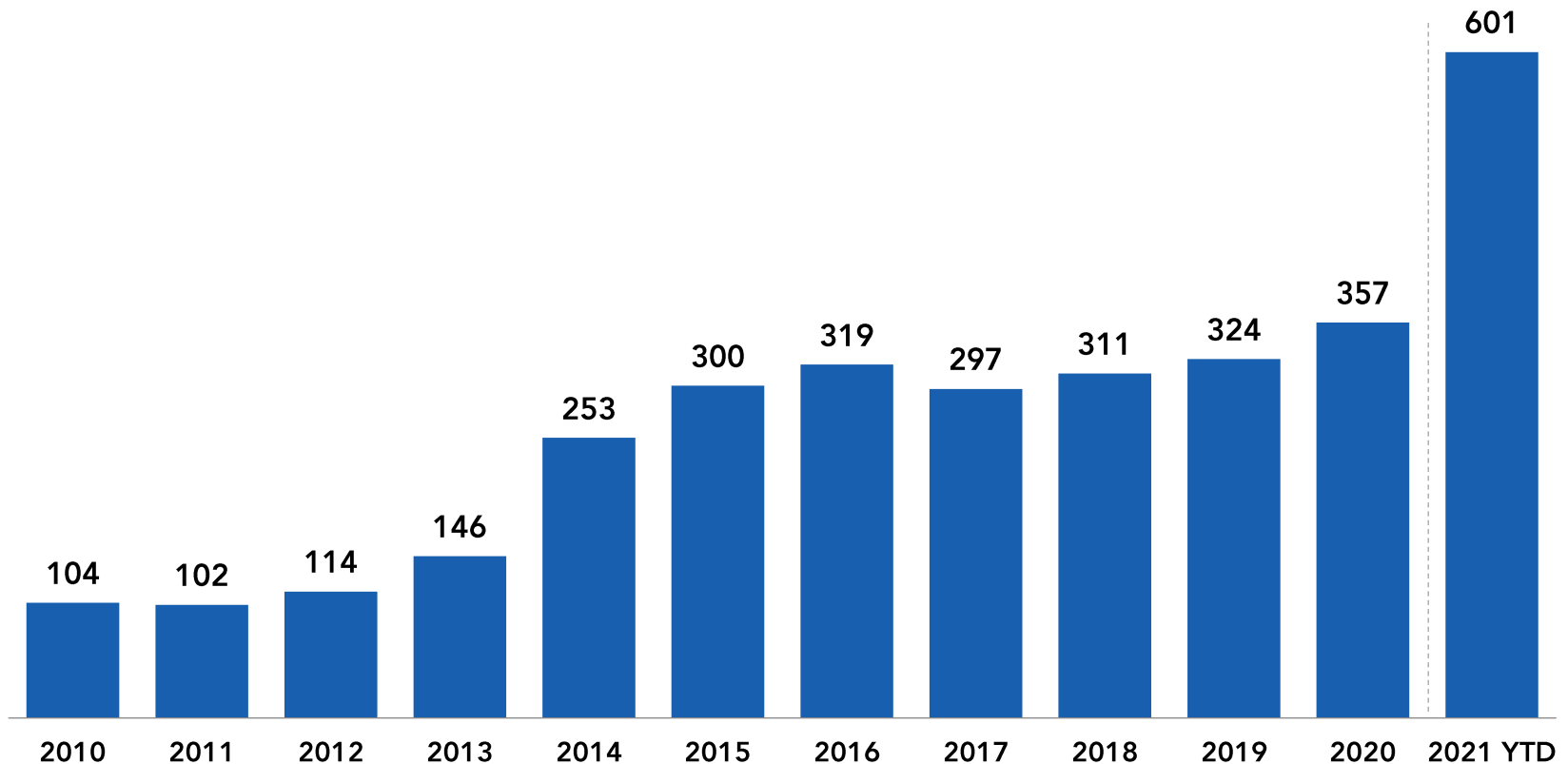
Quarterly Financing Volume and Deal Count

The first three quarters of 2021 were the largest ever for private company financing activity in the Wealth & Capital Markets Tech sector. Specifically, Q3 2021 had the most \$50 million+ capital raises ever.



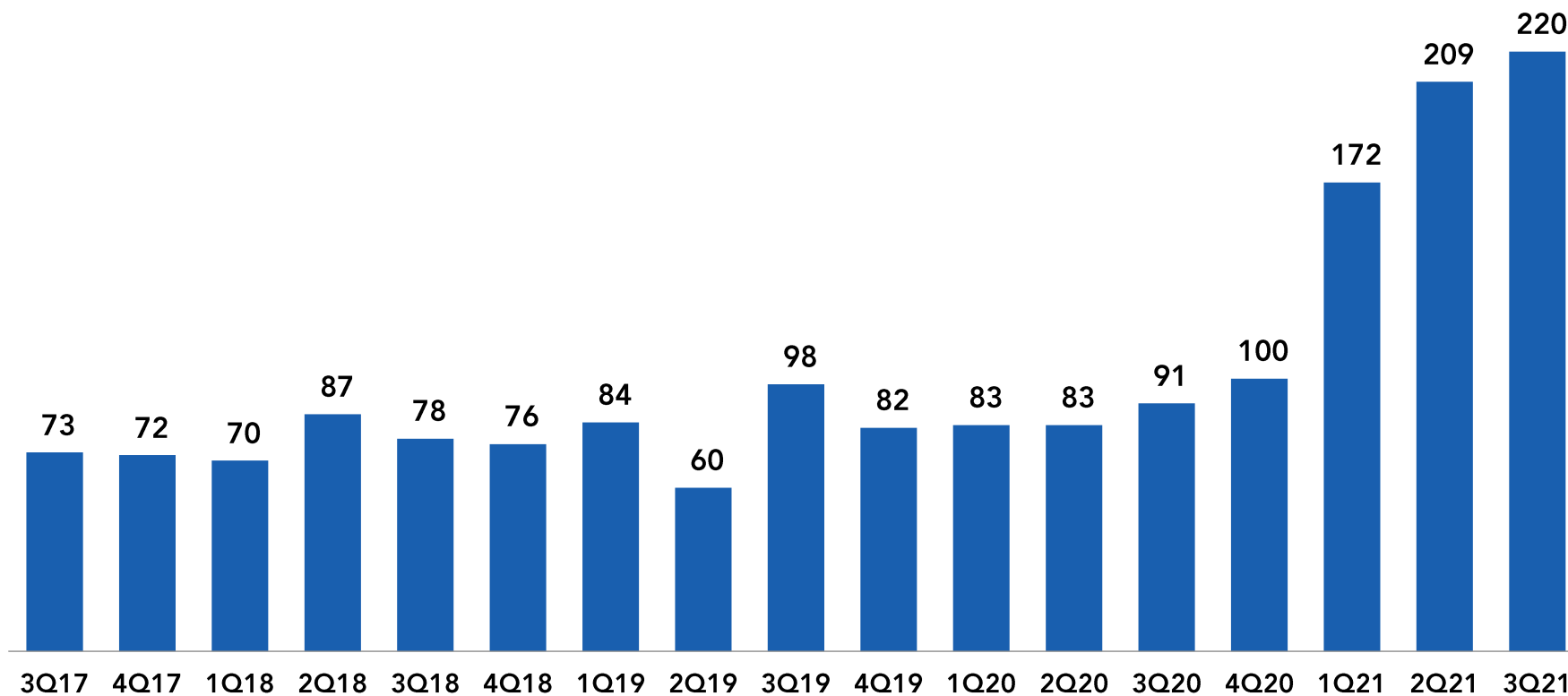
Annual Financing Volume and Deal Count

Similar to total dollar volume raised in 2021 so far, the number of financing rounds announced surpassed the totals from all prior years setting a new record for the sector.





Quarterly Financing Volume and Deal Count

Q3 2021 specifically set a new quarterly record for financing rounds announced.



Q3 2021 WEALTH & CAPITAL MARKETS TECH INSIGHTS

Selected Financings in Q3 2021

Announce Date	Company	Investor(s)	Amount (\$ in mm)	Description	Country
07/20/21	 FTX	Hudson River Trading; Paradigm; Sequoia Capital; Thoma Bravo Flagship Fund; SoftBank; Ribbit Capital; Insight Partners; Third Point; Lightspeed Venture Partners; Altimeter Capital; Bond Capital; NEA; Coinbase Ventures; Willoughby Capital; 40 North Venture	\$900	Cryptocurrency Derivatives Exchange and Trading Platform	 Antigua
08/13/21	 carta	Silver Lake	500	Ownership Management Platform	 USA
08/20/21	DRIVEWEALTH	Insight Partners; Accel; Greyhound Capital; SoftBank Vision Fund; Point72 Ventures; Fidelity International Strategic Ventures; Base 10 Ventures; FTX Trading; Flight Deck Capital	450	Cloud-Based API-Driven Brokerage Infrastructure	 USA
07/27/21	 iCapital NETWORK	Temasek; Golub Capital; Ping An Global Voyager Fund; Morgan Stanley; MSD Partners, L.P.; NOAH Private Wealth Management; Blue Owl; Pivot Investment Partners; BNY Mellon; Blackstone; UBS; Wells Fargo; West Street Capital Partners; WestCap Group	440	Alternative Investment Solutions Platform	 USA
09/21/21	 Genesis Digital Assets	Paradigm; New York Digital Investments Group; Stone Ridge Asset Management; FTX Trading; Ribbit Capital; Electric Capital; SkyBridge Capital; Kingsway Capital Partners	431	Bitcoin Mining Operator	 USA
07/27/21	 Fireblocks	Sequoia Capital; Stripes Group; Spark Capital; Coatue Management; DRW Venture Capital; SCB 10x; BNY Mellon; Sequoia Capital; Spark Capital; Stripes Group	310	Institutional Digital Asset Custody Platform	 USA
07/15/21	 LMAX GROUP	J.C. Flowers & Co.	300	Institutional Cryptocurrency Exchange	 UK
08/17/21	 bitpanda	Valar Ventures	263	Investment Platform	 Austria
08/10/21	FALCONX	Altimeter Capital; Sapphire Ventures; B Capital Group; Tiger Global; Mirae Asset Venture Investment; AmEx Ventures	210	Cryptocurrency Brokerage and Digital Asset Trading Platform	 USA
08/24/21	 Blockstream	Baillie Gifford; Bitfinex	210	Blockchain Technology Solutions	 Canada
07/01/21	 MERCADO BITCOIN	SoftBank Latin America Fund	200	Cryptocurrency Exchange	 Brazil
08/04/21	 Human Interest	The Rise Fund; Crosslink Capital; Glynn Capital; NewView Capital; Slow Ventures; SoftBank Vision Fund 2; Susa Ventures; US Venture Partners; Uncork Capital; Wing Venture Capital	200	401 (k) and 403 (b) Provider	 USA
09/30/21	AlphaSense	Viking Global Investors; Goldman Sachs Asset Management; Morgan Stanley; Bank of America Corporation; Barclays; Wells Fargo Strategic Capital; Cowen Group; Citigroup; AllianceBernstein	180	Market Intelligence Platform	 USA
09/21/21	 BLOCKDAEMON	SoftBank Vision Fund 2; Matrix Capital Management; Sapphire Ventures; Morgan Creek Digital; BOLDstart Ventures; Goldman Sachs; Greenspring Associates; CoinFund; Kenetic Capital; Borderless Capital; Lerer Hippeau Ventures; Kraken Ventures	155	Blockchain Deployment Facilitator	 USA

Source: FT Partners' Proprietary Transaction Database

Q3 2021 WEALTH & CAPITAL MARKETS TECH INSIGHTS

Selected Financings in Q3 2021 (cont.)

Announce Date	Company	Investor(s)	Amount (\$ in mm)	Description	Country
07/14/21	 M1 Finance	SoftBank Vision Fund 2	\$150	Finance Super App	 USA
08/11/21	 MDAQ	Affinity Equity Partners	147	Cross-border Business Applications Platform	 Singapore
08/12/21	 TAXbit	IVP; Insight Partners; Tiger Global; Paradigm; 9Yards Capital; Sapphire Ventures; Madrona Venture Group	130	Cryptocurrency Tax and Accounting Software	 USA
07/28/21	 Genesis Digital Assets	Kingsway Capital Partners	125	Bitcoin Mining Operator	 USA
08/31/21	 OFFCHAIN LABS	Lightspeed Venture Partners; Polychain Capital; Ribbit Capital; Redpoint Ventures; Pantera Capital; Alameda Research	120	Smart Contract Development Platform	 USA
07/20/21	 OpenSea	CAA Ventures; Andreessen Horowitz; Coatue Management	100	Crypto and NFT P2P Marketplace	 USA
07/22/21	 SIMON	WestCap Group	100	Investment Platform for Financial Advisors	 USA
08/01/21	 matrixport	DST Global; C Ventures; CreditEase FinTech Investment Fund; Tiger Global; Polychain Capital; Dragonfly Capital Partners (San Francisco); A&T Capital	100	Wealth Management Platform for Crypto	 Singapore
09/23/21	 Xpansiv	Hartree Partners; Clean Energy Finance Corporation; Commonwealth Bank of Australia; Wilson Asset Management	100	ESG-Inclusive Commodities Marketplace	 Australia
08/10/21	 CoinDCX	B Capital Group; Block.One Venture Capital; Coinbase Ventures; Jump Capital; Polychain Capital	90	Cryptocurrency Exchange Aggregator	 India
08/31/21	 SNAP RAISE	Elysian Park Ventures	90	Mobile Donations Solution	 USA
09/16/21	 omaze	Moore Strategic Ventures; FirstMark Capital; WndrCo; Telstra Ventures; Causeway Media Partners; Mockingbird Ventures; Bertelsmann Digital Media Investments; Pegasus Tech Ventures	85	Online Charity Platform	 USA
07/20/21	 Vestwell	Wells Fargo Strategic Capital; Fin VC; Goldman Sachs Growth; Morgan Stanley; Industry Ventures; Manulife Capital; Point72 Ventures; Nationwide Ventures; Allianz Life Ventures; Northwestern Mutual Capital; FinTech Collective; Greenspring Associates; Primar	70	Workplace Retirement Plans Platform	 USA
09/15/21	 ABRA	IGNIA Partners; Blockchain Capital; Kingsway Capital Partners; Tiga Investments; Stellar Development Foundation; Lerer Hippeau Ventures; AmEx Ventures; Arbor Ventures; RRE Ventures; CMT Digital; Kinetic Advisors	55	Wealth Management Platform for Crypto	 USA

Q3 2021 WEALTH & CAPITAL MARKETS TECH INSIGHTS

Financing Activity by Region: Q1 – Q3 2021

Q1 – Q3
2021

NORTH AMERICA



Number of
Financings

281
financings

% of Total

47%

Financing
Volume

\$15,569
million

% of Total

68%

Largest
Financing

Robinhood 
\$3,400 million

EUROPE



160
financings

27%

\$4,705
million

21%

**TRADE
REPUBLIC** 

\$900 million

ASIA



117
financings

20%

\$1,934
million

9%

 **Bullish**

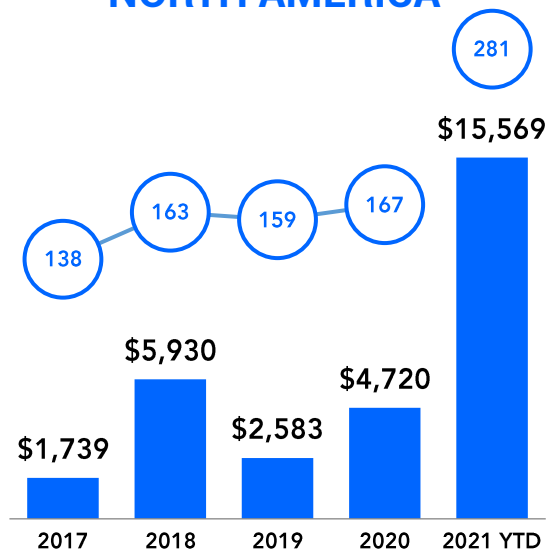
\$300 million

Q3 2021 WEALTH & CAPITAL MARKETS TECH INSIGHTS

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Financing Activity by Region: Q1 – Q3 2021(cont.)

NORTH AMERICA



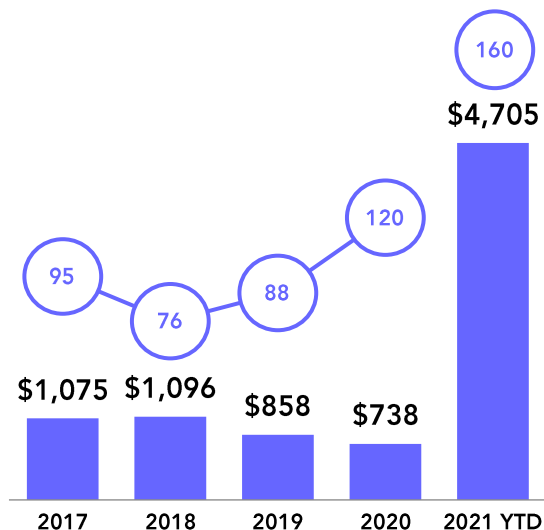
Percentage of Total Volume

52% 73% 63% 78% 68%

Largest Financings



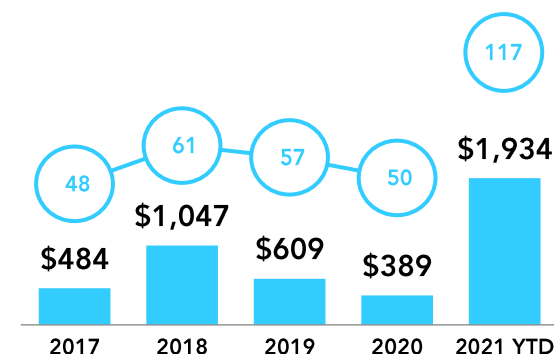
EUROPE



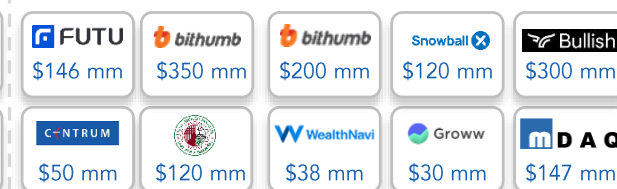
32% 14% 21% 12% 21%



ASIA



15% 13% 15% 7% 9%



■ Financing Volume (\$ in mm) ○ Number of Transactions

Q3 2021 WEALTH & CAPITAL MARKETS TECH INSIGHTS

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Investor Landscape

Accelerators /
Seed



Venture Capital /
Private Equity



Strategic /
Corporate
Investors



Alternative
Investors



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Most Active Investors – Traditional Venture Capital (Selected)

#

Current Wealth /
Capital Markets
Tech Investments

33

DIGITAL
CURRENCY
GROUP



27

POLYCHAIN
CAPITAL



27

PAN T E R A



24

ANDREESSEN
HOROWITZ



20

SEQUOIA



20

PARAFI
CAPITAL



19

Dragonfly
Capital



17

Kenetic



17

FENBUSHI
CAPITAL



16

Accel



16

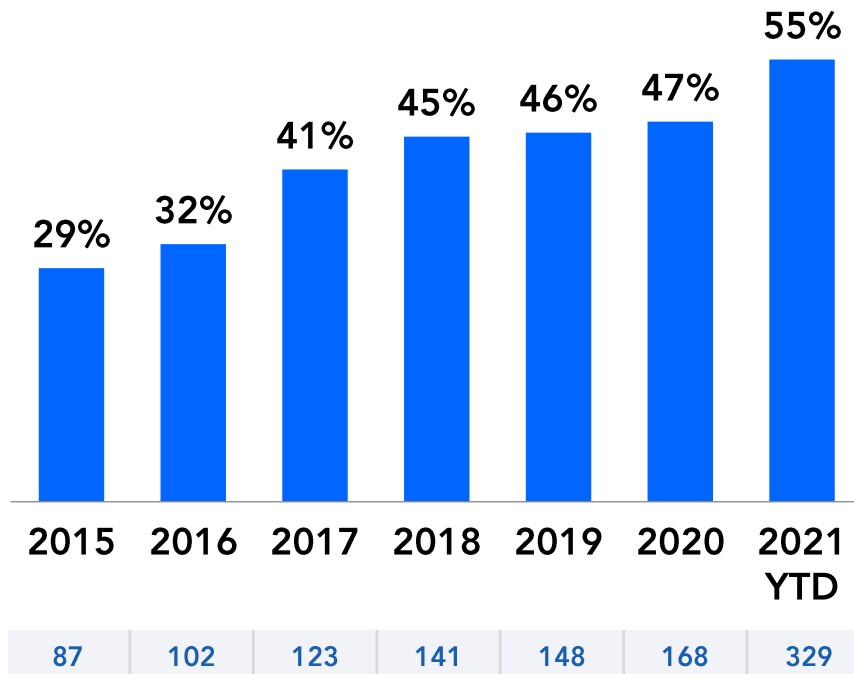
ILLUMINATE
FINANCIAL



Strategic / Corporate Investor Participation in Financing Rounds

55% of all Wealth and Capital Markets Tech financing rounds in 2021 so far had participation from a strategic investor.

Percent of Financings with Strategic Participation



of Financing Rounds with Strategic Participation

Q3 2021 WEALTH & CAPITAL MARKETS TECH INSIGHTS

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TECHNOLOGY
PARTNERS

Most Active Investors – Strategic / Corporate Investors (Selected)

#

Current Wealth
/ Capital
Markets Tech
Investments

55

coinbase



33

citi



38

ALAMEDA RESEARCH



28

Goldman Sachs



27*

Fidelity INVESTMENTS

10

F

Strategic Ventures



9

Fidelity INVESTMENTS



25

J.P.Morgan



17

GALAXY DIGITAL



16

JumpCapital



15

CMTDIGITAL



Source: FT Partners' Proprietary Transaction Database











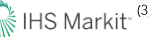






Note: Not all portfolio companies shown for firms that have more than 15 current investments

* Total includes investments from Fidelity subsidiaries F-Prime and Avon

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Q3 2021 WEALTH & CAPITAL MARKETS TECH INSIGHTS

Selected U.S. Wealth & Capital Markets Tech IPOs

Filing Date	IPO Date	Company	Amount Raised	IPO Price	Current Price	Current Market Cap	Total Return	Research Profile
08/30/21	09/04/21	 CLEARWATER ANALYTICS	\$540 mm	\$18.00	\$25.11	\$5,710 mm	40%	
07/01/21	07/29/21	 Robinhood	2,090	38.00	40.65	35,493	7%	VIEW
02/25/21	04/14/21	 coinbase ⁽¹⁾	na	250.00	293.34	74,712	17%	VIEW
06/24/19	07/17/19	 xp investmentos	1,958	27.00	36.87	20,613	37%	VIEW
06/24/19	07/17/19	 ASSETMARK	275	22.00	24.90	1,831	13%	VIEW
03/07/19	04/03/19	 Tradeweb	1,080	27.00	83.19	17,593	208%	VIEW
02/22/19	03/19/19	 老虎證券 TIGER BROKERS	104	8.00	7.77	1,142	(3%)	VIEW
12/28/18	03/07/19	 FUTU	90	12.00	63.98	9,258	433%	
04/04/16	04/27/16	 Yintech	101	13.50	7.50	534	(44%)	VIEW
02/20/15	04/16/15	 VIRTU FINANCIAL	314	19.00	25.59	4,793	35%	VIEW
12/16/15	04/15/16	 Bats ⁽²⁾	253	19.00	32.50	3,184	71%	VIEW
05/05/14	06/19/14	 IHS Markit ⁽³⁾	1,300	24.00	124.18	49,567	417%	VIEW
09/19/11	02/08/12	 FXall ⁽⁴⁾	62	12.00	22.00	626	83%	
08/31/09	12/15/10	 GAIN CAPITAL ⁽⁵⁾	81	9.00	11.50	239	28%	
06/04/10	11/18/10	 LPL Financial	470	30.00	172.47	14,030	475%	
03/26/10	07/29/10	 ENVESTNET	100	9.00	83.73	4,592	830%	
03/10/10	06/15/10	 Cboe	339	29.00	127.25	13,568	339%	
06/13/07	03/31/10	 SS&C	161	7.50	72.73	19,557	870%	
12/09/09	03/16/10	 Financial Engines ⁽⁶⁾	146	12.00	45.00	2,971	275%	

For more details on FinTech IPO activity, please view our continually updated, in-depth [IPO Infographic](#)

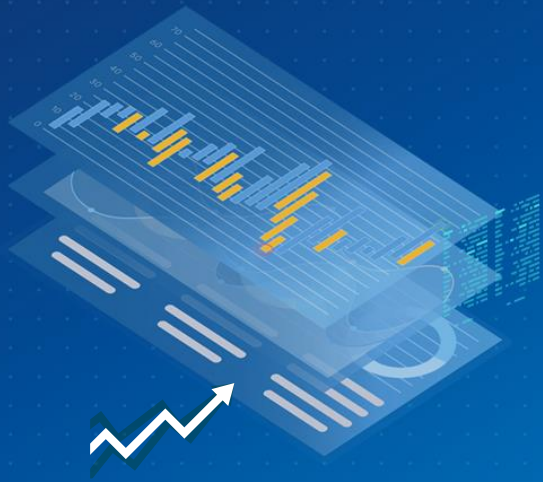


Source: FT Partners' Proprietary Transaction Database, Capital IQ

Note: Prices updated as of October 18, 2021

- (1) Coinbase went public through a direct listing with no new shares issued; \$250 was the reference price
 (2) On February 28, 2017, CBOE closed its acquisition of BATS Global Markets for \$32.50 per share
 (3) On July 12, 2016, IHS and Markit announced the completion of their merger; subsequently, on November 30, 2020, S&P announced it has agreed to acquire HIS Markit for ~\$44 bn

- (4) On August 17, 2012, Thomson Reuters closed its acquisition of FX Alliance for \$22 per share
 (5) On July 31 2020, INTL FCStone closed its acquisition of Gain Capital for \$11.50 per share
 (6) On July 19, 2018, Hellman & Friedman closed its acquisition of Financial Engines for \$45 per share



3. M&A

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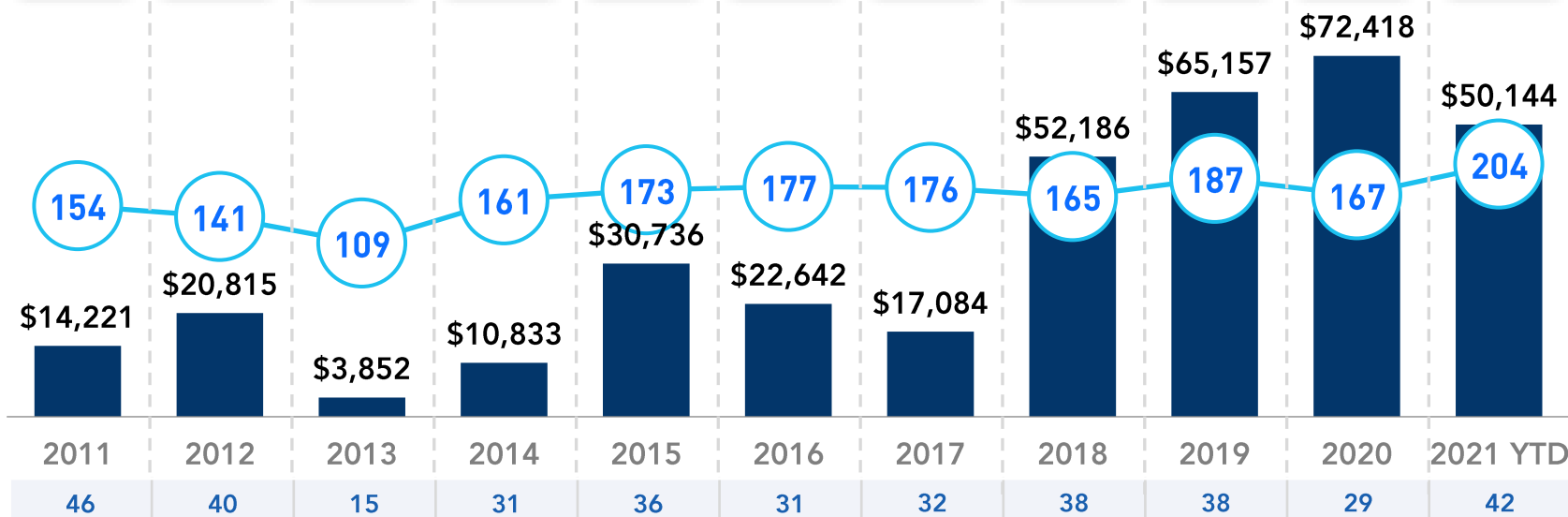
M&A Activity

2021 is the most active year ever for M&A with over 200 deals in the first three quarters.

Number of Transactions
M&A Volume

Selected Large Deals

Acquirer logo on top



\$ in millions






































Number of M&A Deals with Announced \$ Amounts

Source: FT Partners' Proprietary Transaction Database

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Q3 2021 WEALTH & CAPITAL MARKETS TECH INSIGHTS

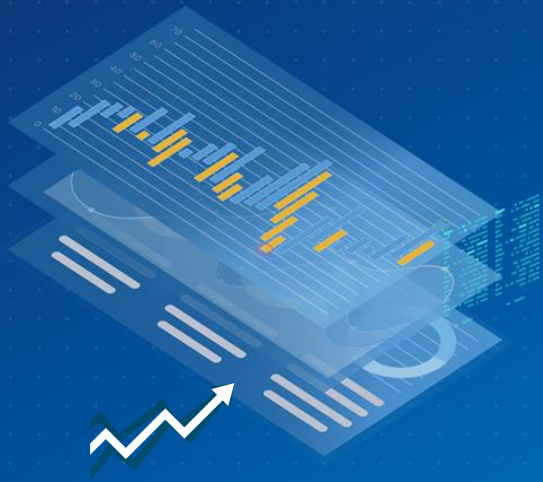
Selected Large M&A Transactions in Q3 2021

Announce Date	Target Company	Acquirer(s)	Amount (\$ in mm)	Target Description	Target Country
09/07/21	 Investor Services Business	 STATE STREET	\$3,500	Global Asset Servicer	 USA
08/25/21			2,070	Alternative Asset and Corporate Administration Services	 UK
08/31/21	Allentro		575	Institutional Operator for Digital Assets	 UK
07/29/21			541	Specialist Self-Administered Pension Solutions	 UK
09/27/21	bitfield		448	Bitcoin Mining Operator	 Netherlands
07/02/21	Finalto	Gopher Investments	250	B2C and B2B Multi-Channel Trading Software	 UK
08/10/21	SAY		140	Shareholder Communications Platform	 USA
07/23/21			125	FX Trading Platform	 USA
07/05/21			na	Stock Transfer and Employee Plan Services	 USA
08/25/21			na	Risk-Centric Wealth Management Platform	 USA
09/09/21			na	Wealth Management Platform	 UK
09/29/21	VINING  SPARKS		na	Broker Dealer Serving Institutional Investors	 USA
08/31/21			na	Digital Currency Futures and Options Exchange	 USA
07/13/21			na	Investment Management Solutions	 USA

Q3 2021 WEALTH & CAPITAL MARKETS TECH INSIGHTS

SPAC Mergers Q1 – Q3 2021

Announce Date	Target Company	Acquirer(s)	Amount (\$ in mm)	Target Description	Target Country
03/16/21		 FinTech Acquisition Corp. V	\$9,595	Social Trading Platform	 Cyprus
02/22/21	APEX Clearing™	 Northern Star Investment Corp. II	4,700	Clearing and Execution Solutions	 USA
07/21/21			4,341	Blockchain Infrastructure	 USA
07/09/21			2,500	Blockchain Cryptocurrency Exchange	 Hong Kong
01/11/21	Bakkt™	VICTORY PARK CAPITAL	2,092	Digital Asset Software Provider	 USA
09/13/21			2,000	Private Securities Marketplace	 USA
03/05/21		Good Work Acquisition Corp	2,000	Bitcoin Mining	 USA
05/27/21			1,603	Mobile Investing App for Micro-Investments in ETFs	 USA
08/04/21			1,400	Data & Analytics for Financial Markets	 USA
04/21/21		Catena Group	39	Data Science & Machine Learning Tools for Asset Managers	 UK

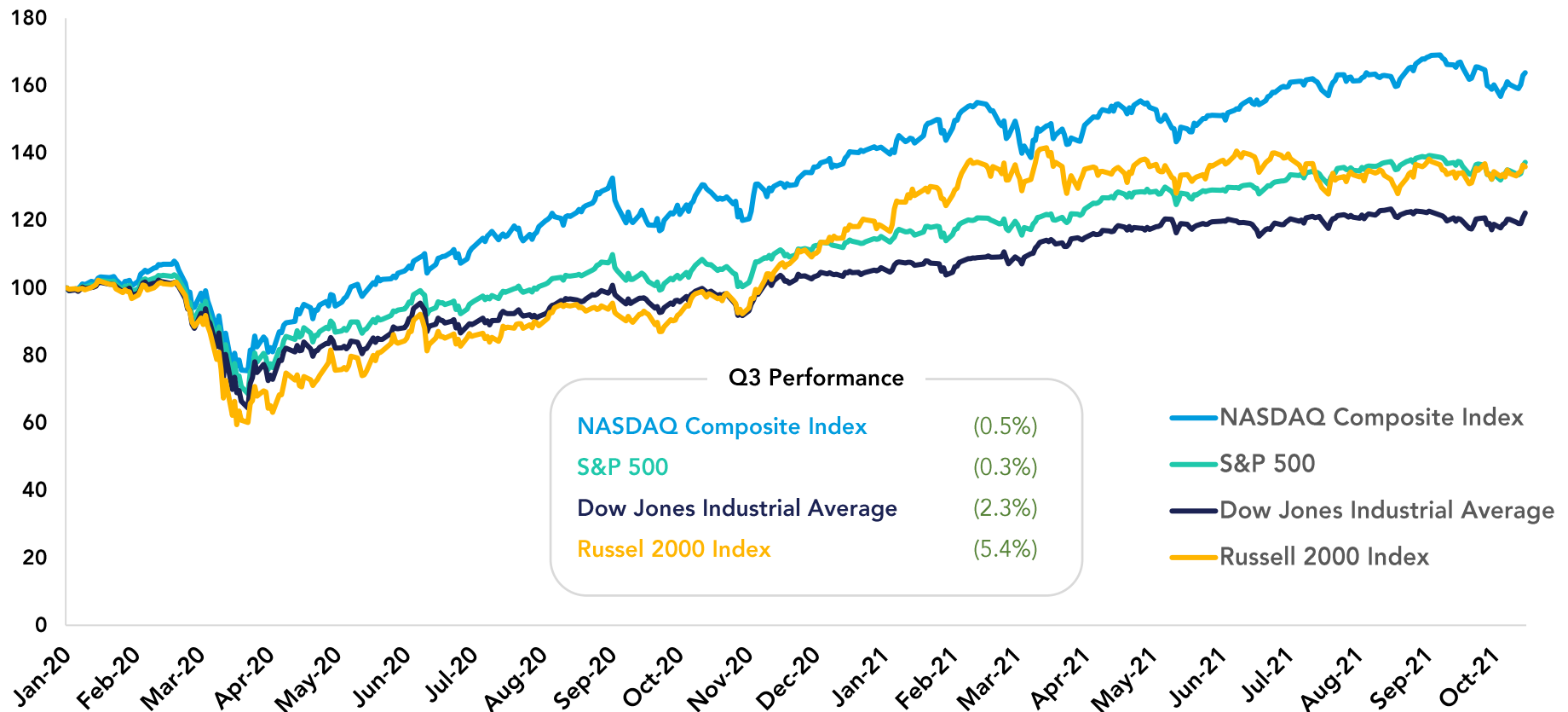


4. MARKET DATA STATISTICS

Q3 2021 WEALTH & CAPITAL MARKETS TECH INSIGHTS

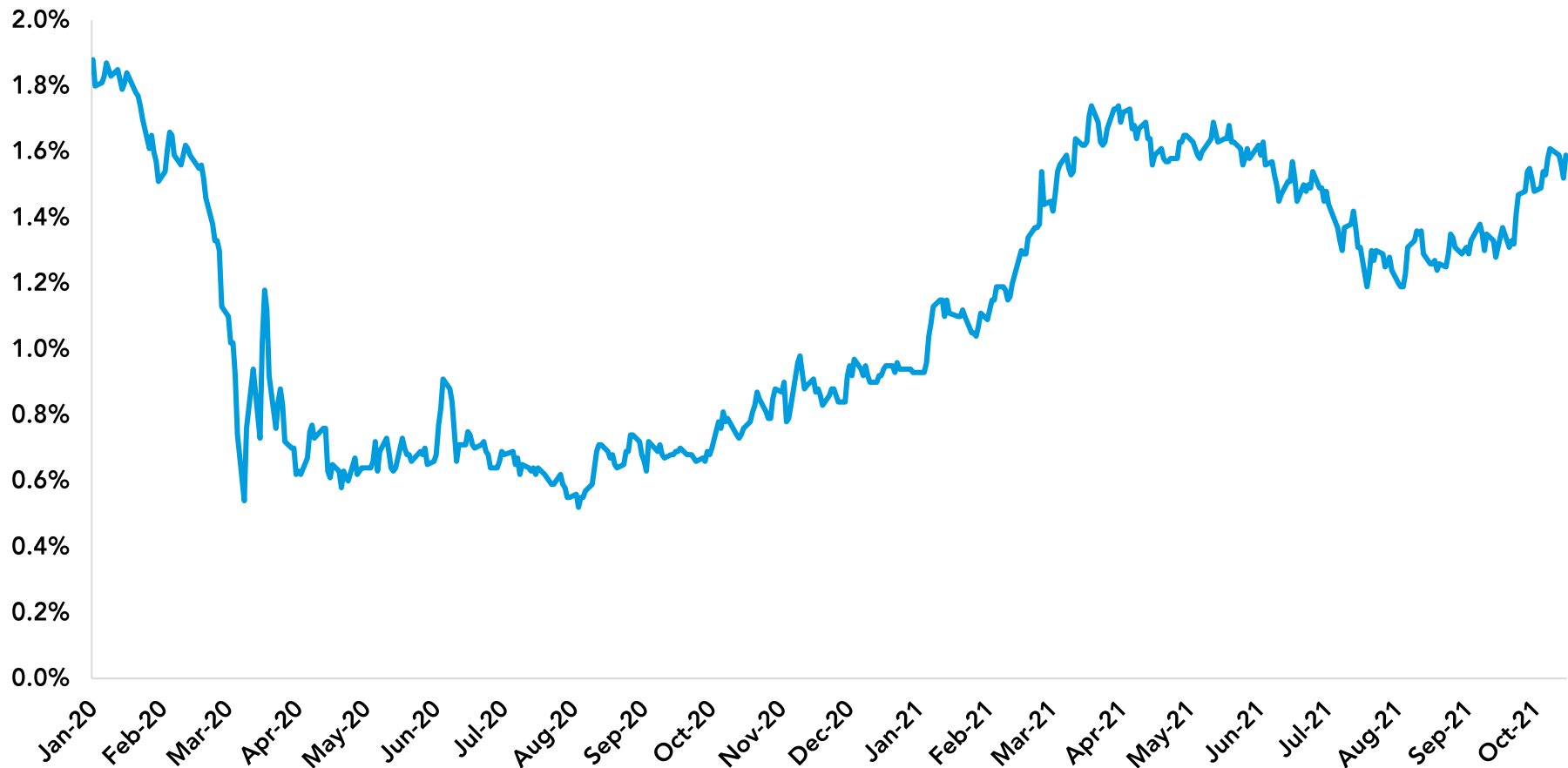
Market Index Performance

Public markets have dramatically recovered from the COVID-19 downturn, with the S&P 500, NASDAQ Composite Index, Dow Jones Industrial Average, and Russell 2000 reaching all-time highs.



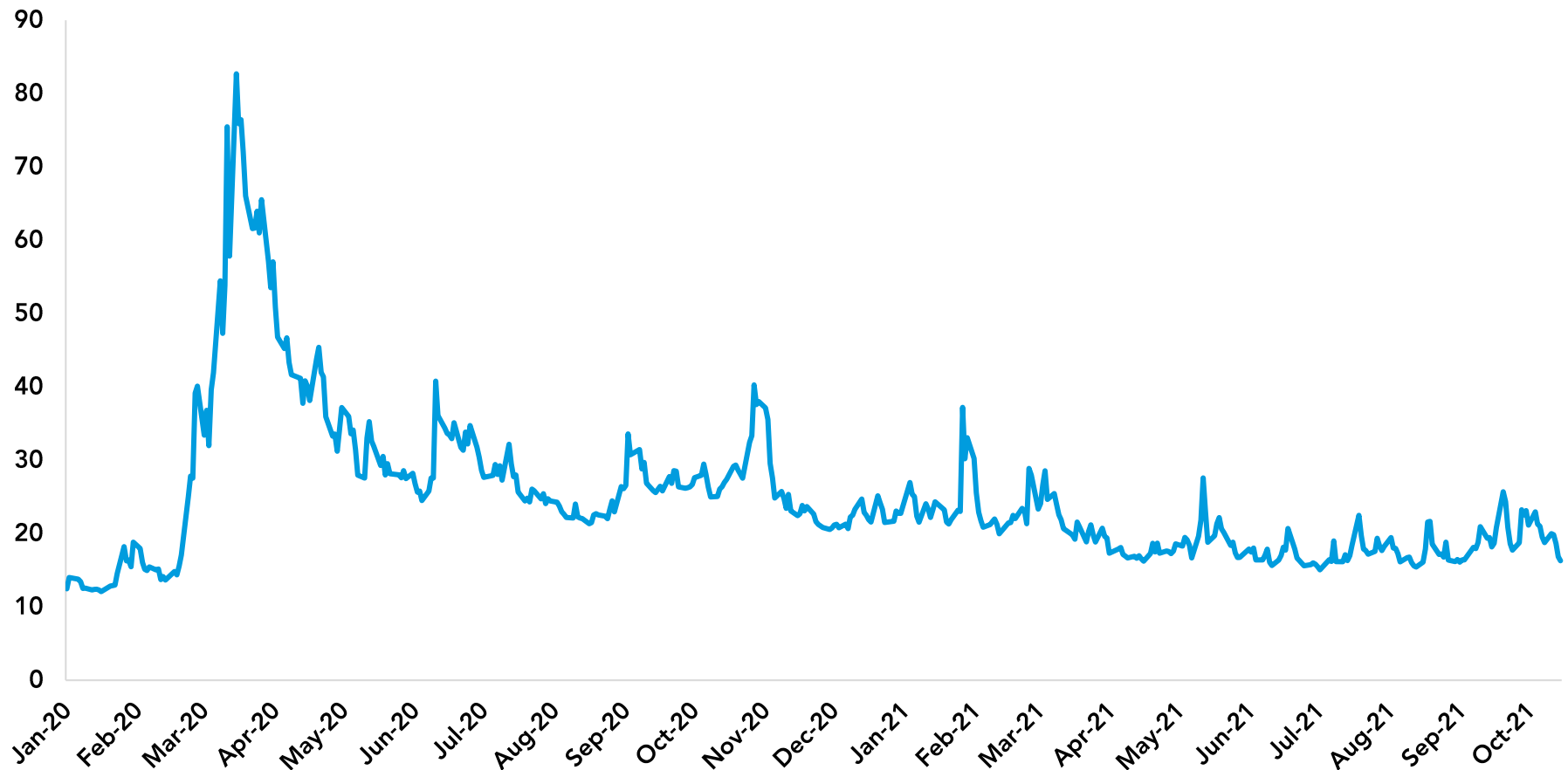
10 Year Government Bond Yield

The 10-year U.S. Government Bond yield has risen significantly, reaching pre-Covid levels, as the US aggressively rolls out vaccines and a “return to normal” seems to be on the horizon.



VIX Price Chart

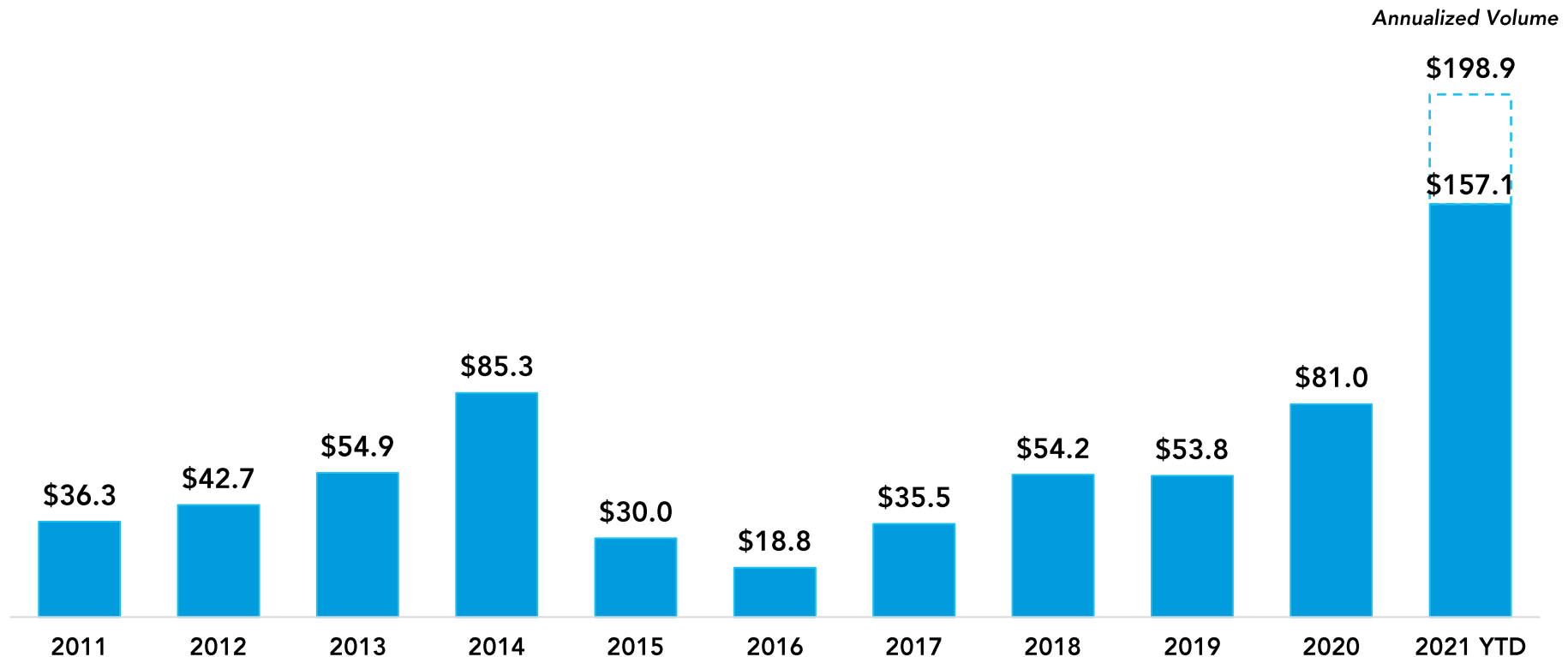
The CBOE Volatility Index increased 360% from February 2020 to its peak in March, and it has leveled out at a slightly higher level compared to pre-COVID.



U.S. IPO Volume

U.S. IPO Volume has been extremely strong in 2021, already reaching the highest level in the past decade.

\$ in billions

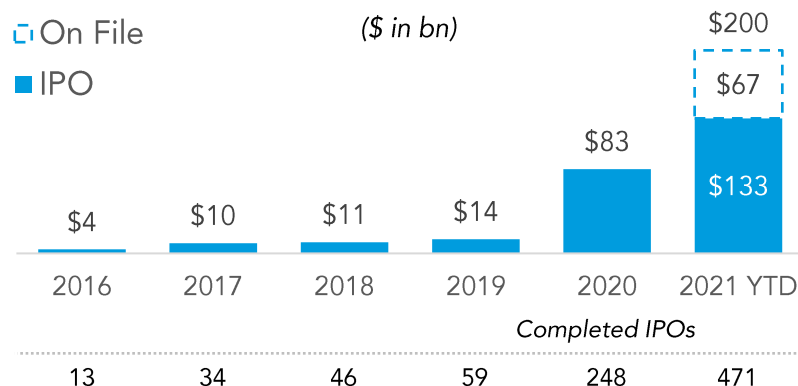


SPAC Market Overview

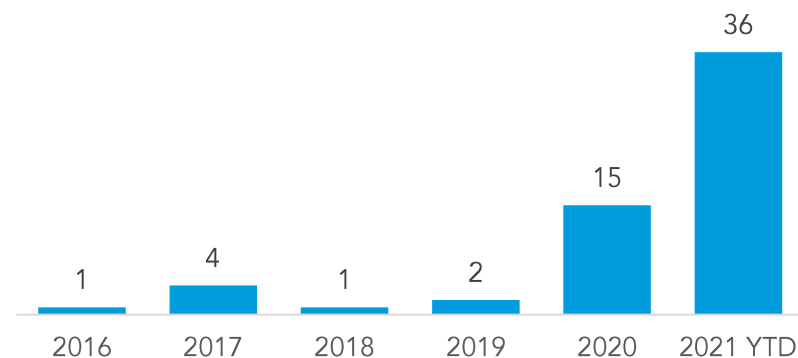
2021 is the most active year ever for Special Purpose Acquisition Company ("SPAC") mergers. These transactions allow the target companies to go public through a reverse merger structure. FinTech has proven to be a popular sector for many SPACs.

(Proceeds in \$bn)

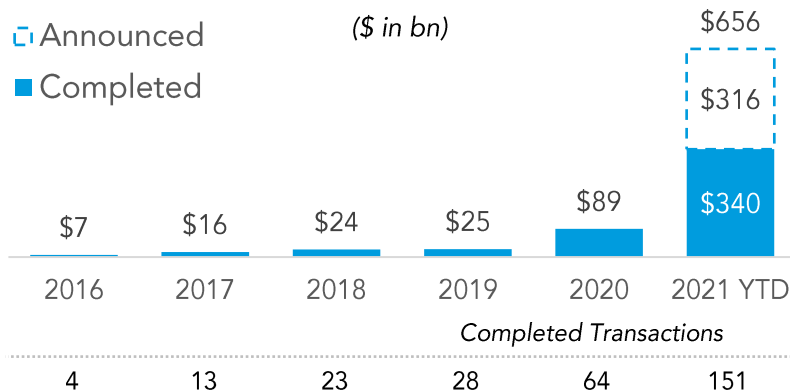
Aggregate SPAC IPO Volume ⁽¹⁾



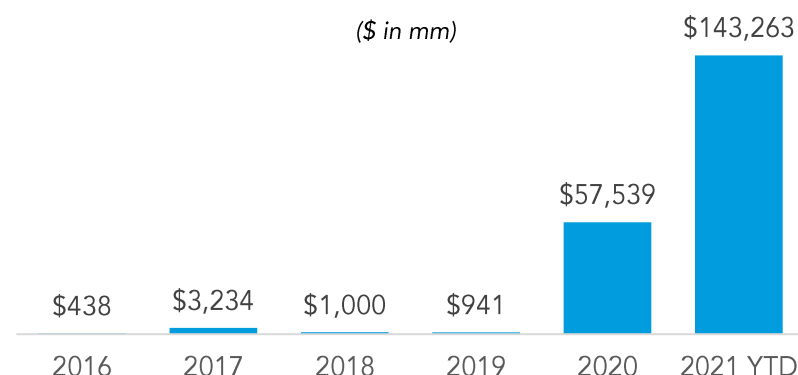
FinTech SPAC M&A Deal Count ⁽²⁾



SPAC M&A Volume ⁽¹⁾



FinTech SPAC M&A Volume ⁽²⁾



Source:

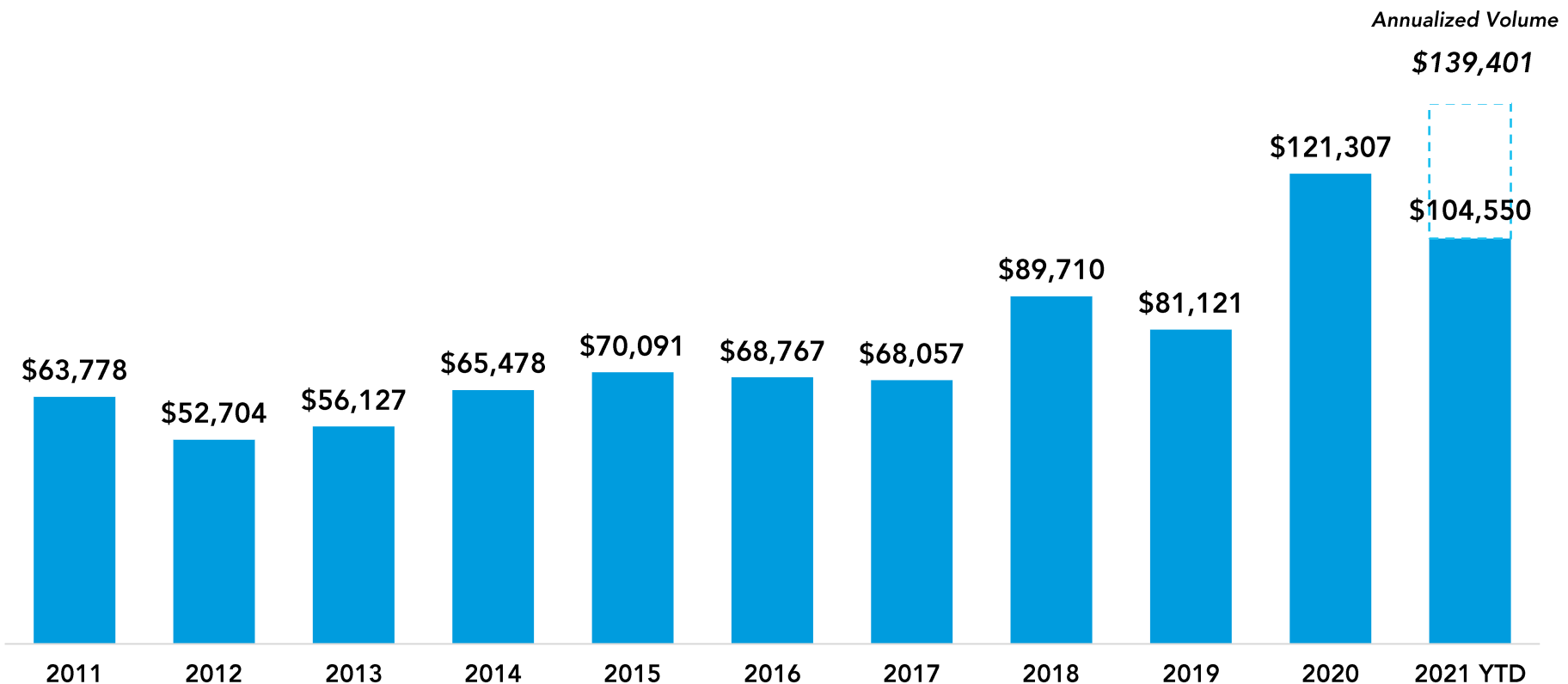
1) SPAC Alpha, US SPAC Monitor Oct 18, 2021

2) FT Partners' Proprietary Transaction Database

U.S. Equities Total Annual Volume

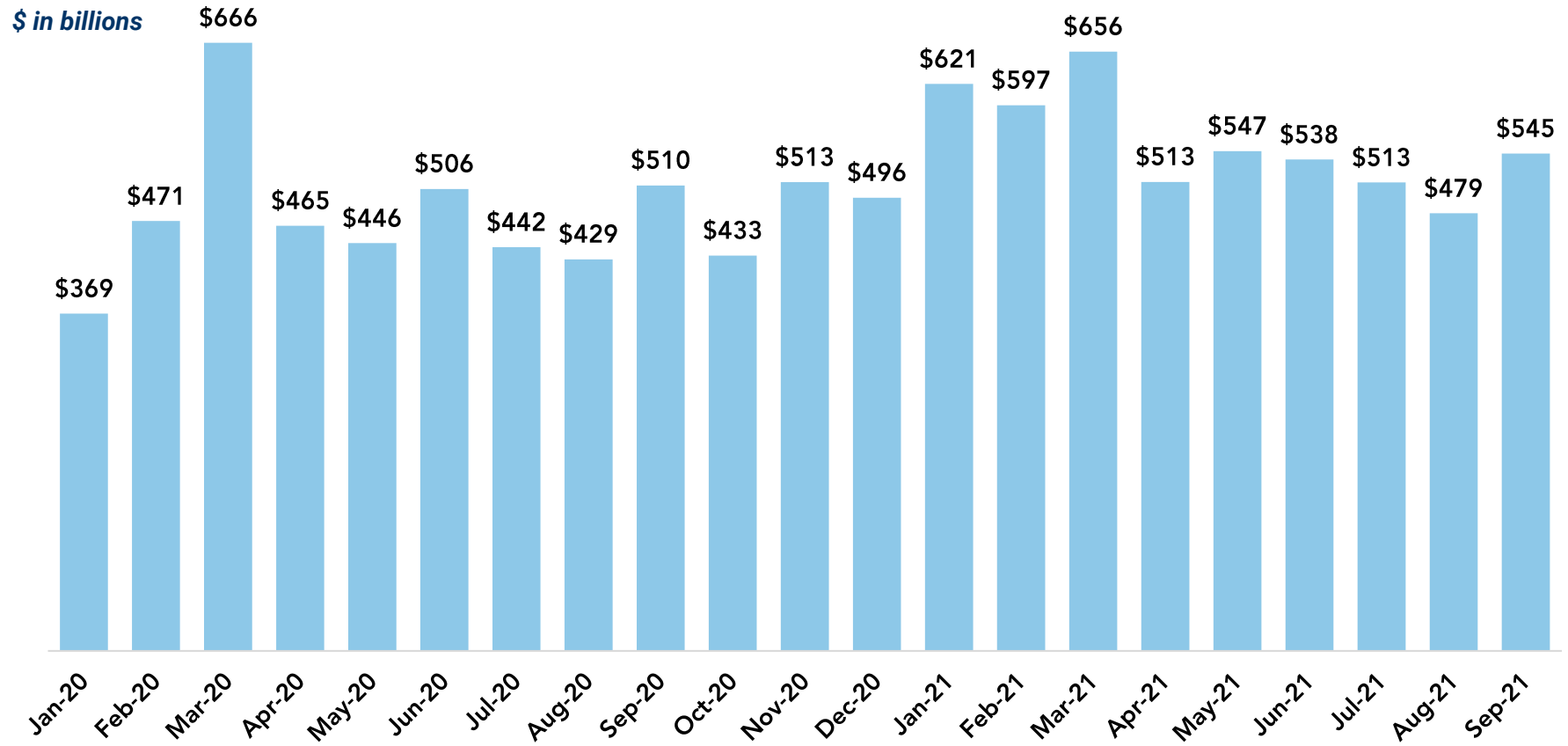
U.S. Equities volume in the first three quarters of 2021 is on pace to surpass 2020 as the highest volume year ever.

\$ in billions



U.S. Equities Average Daily Volume by Month

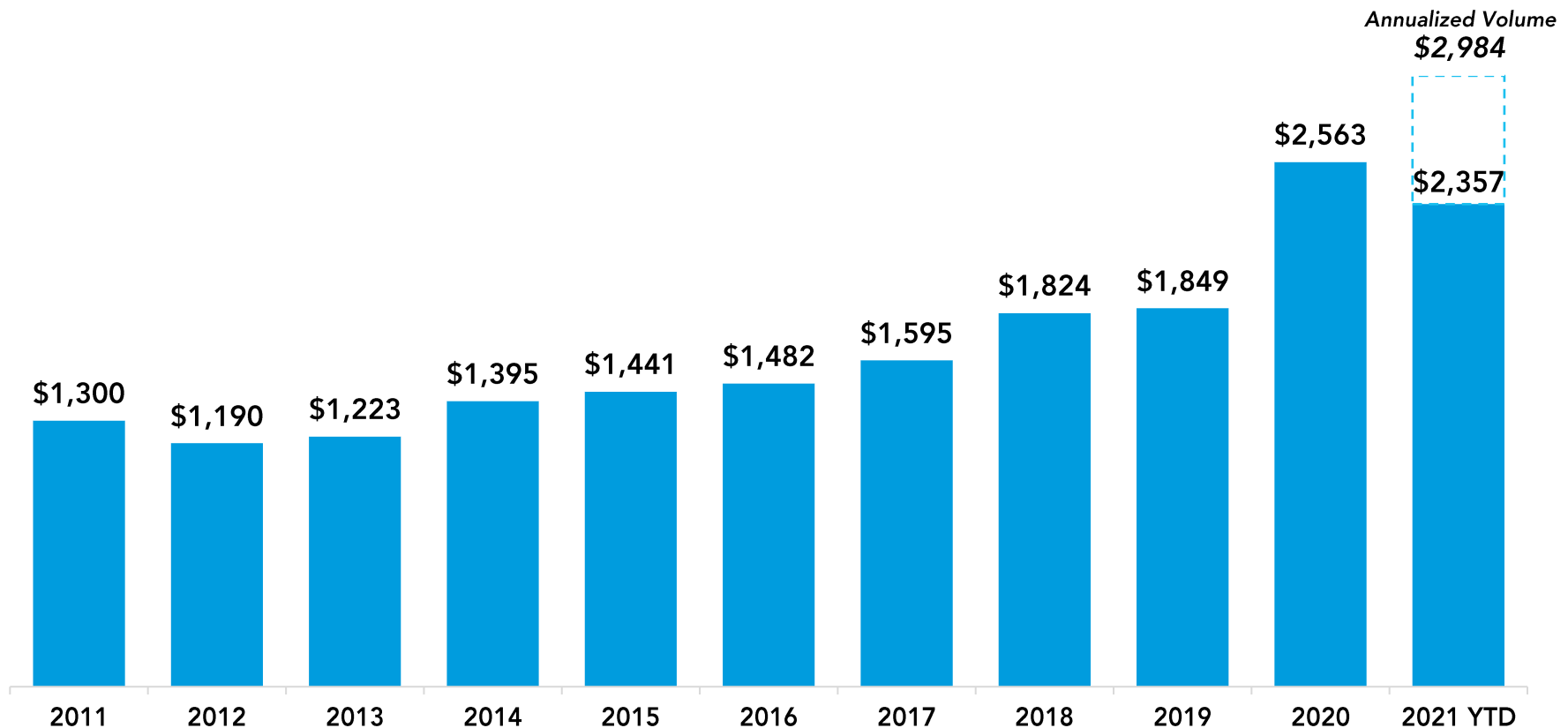
U.S. Equities Average Daily Volumes (ADV) have been trending higher over the past year.



U.S. Equity Options Total Annual Volume

U.S. Equity Options volume has maintained its momentum and is on pace to grow another 15%. This compares to a steady 5% CAGR from 2010 to 2019.

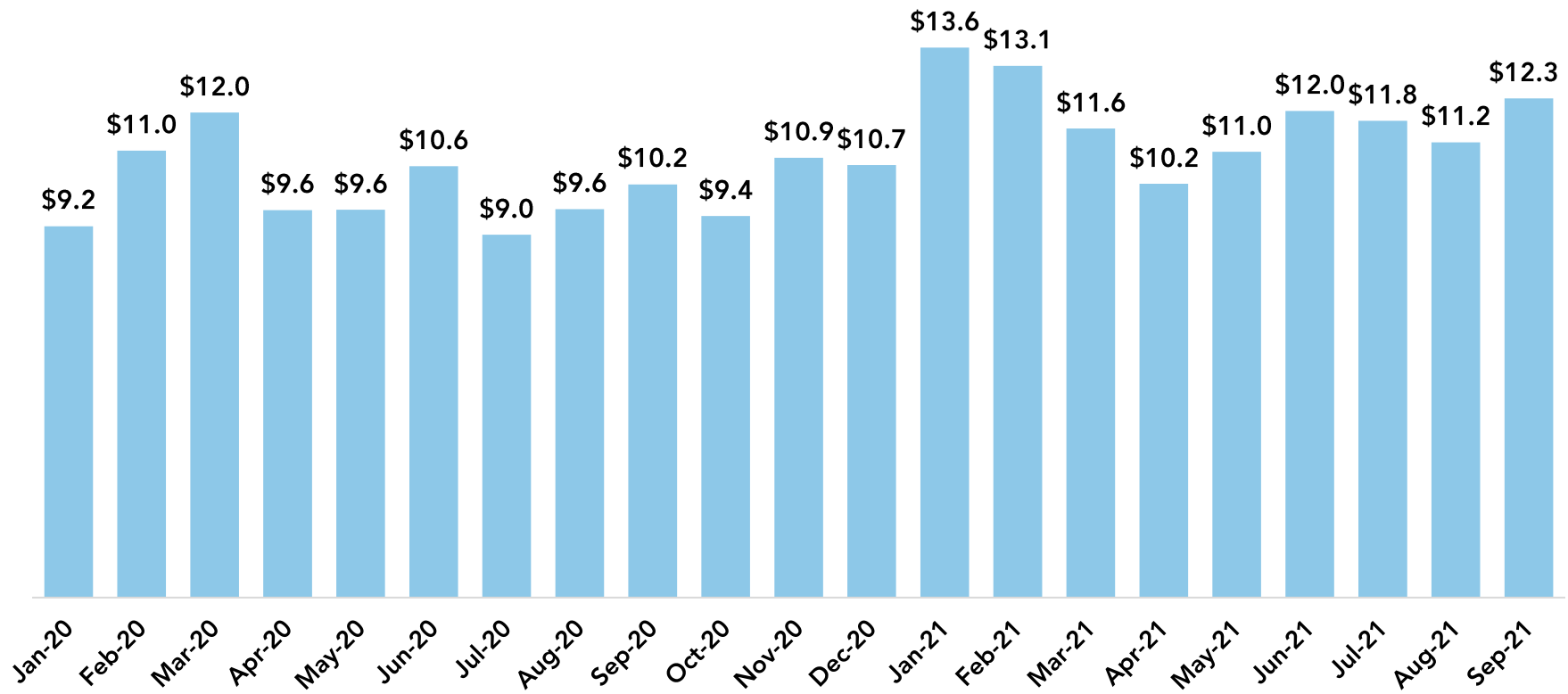
\$ in millions



U.S. Equity Options Average Daily Volume by Month

U.S. Equity Options ADV spiked over the first two months of Q1 2021, but reverted back to post-Covid numbers in April, with increases in the months since.

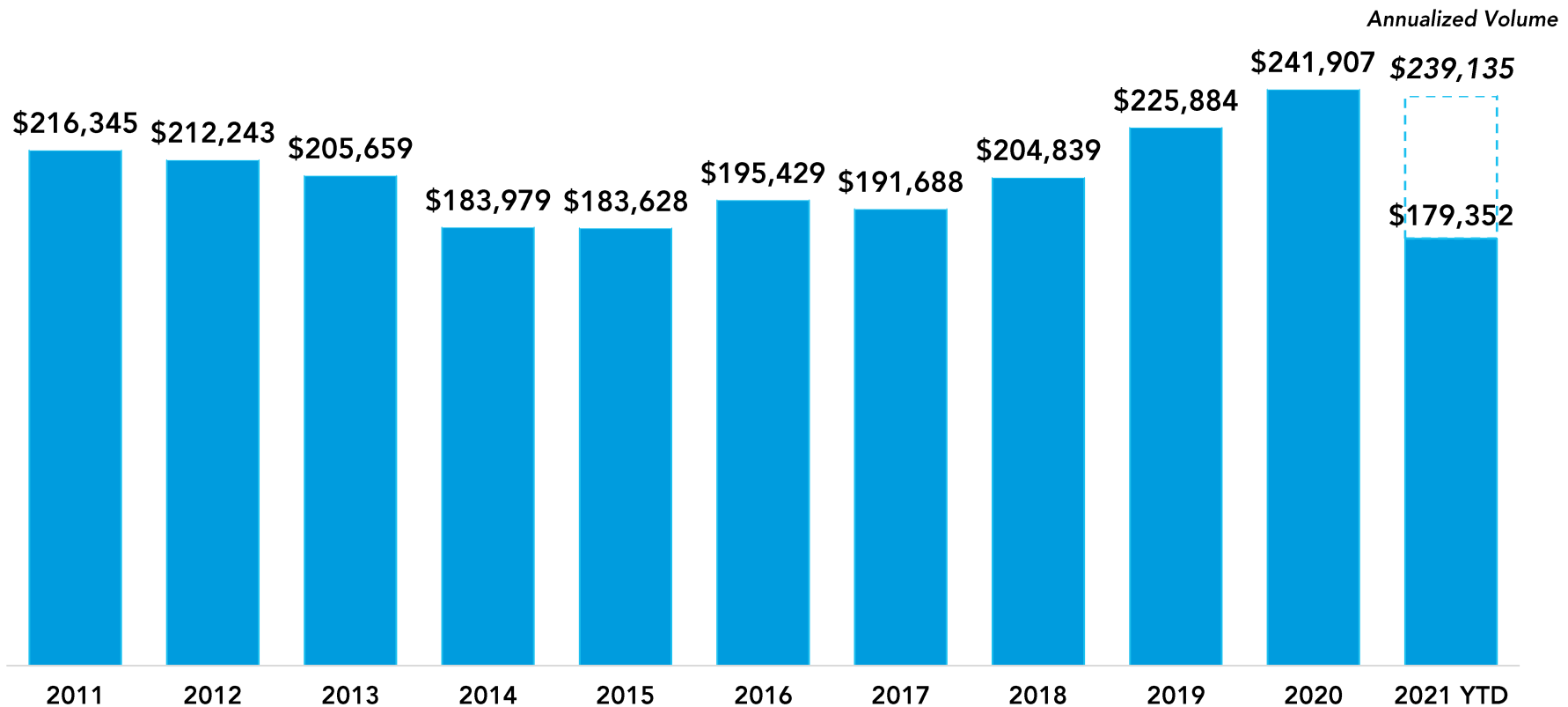
\$ in millions



U.S. Fixed Income Total Annual Volume

U.S. Fixed Income is on pace to reach a similar level as 2020.

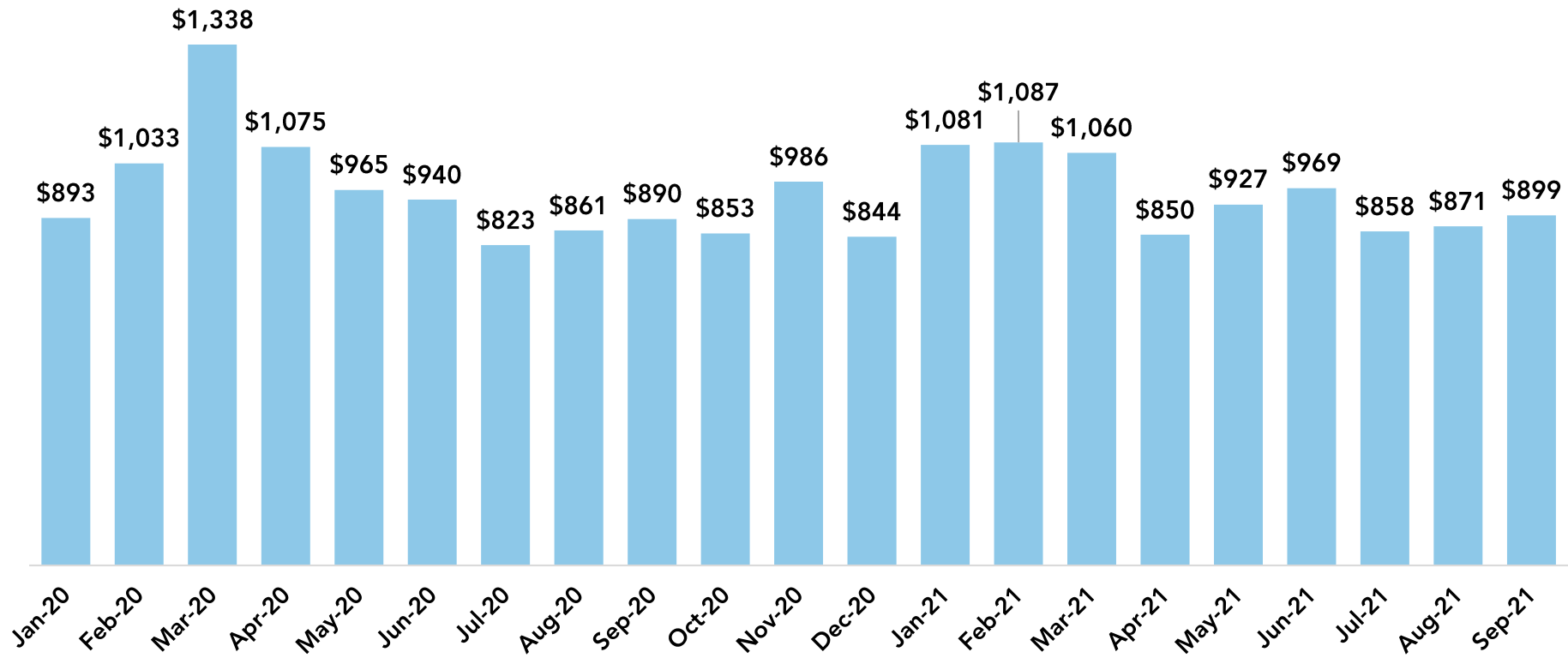
\$ in billions



U.S. Fixed Income Average Daily Volume by Month

Similar to U.S. Equities and U.S. Options, U.S. Fixed Income ADV spiked in March 2020 during the COVID-19 market crash. Unlike other markets, U.S. Fixed Income ADV reverted back to pre-COVID numbers almost immediately.

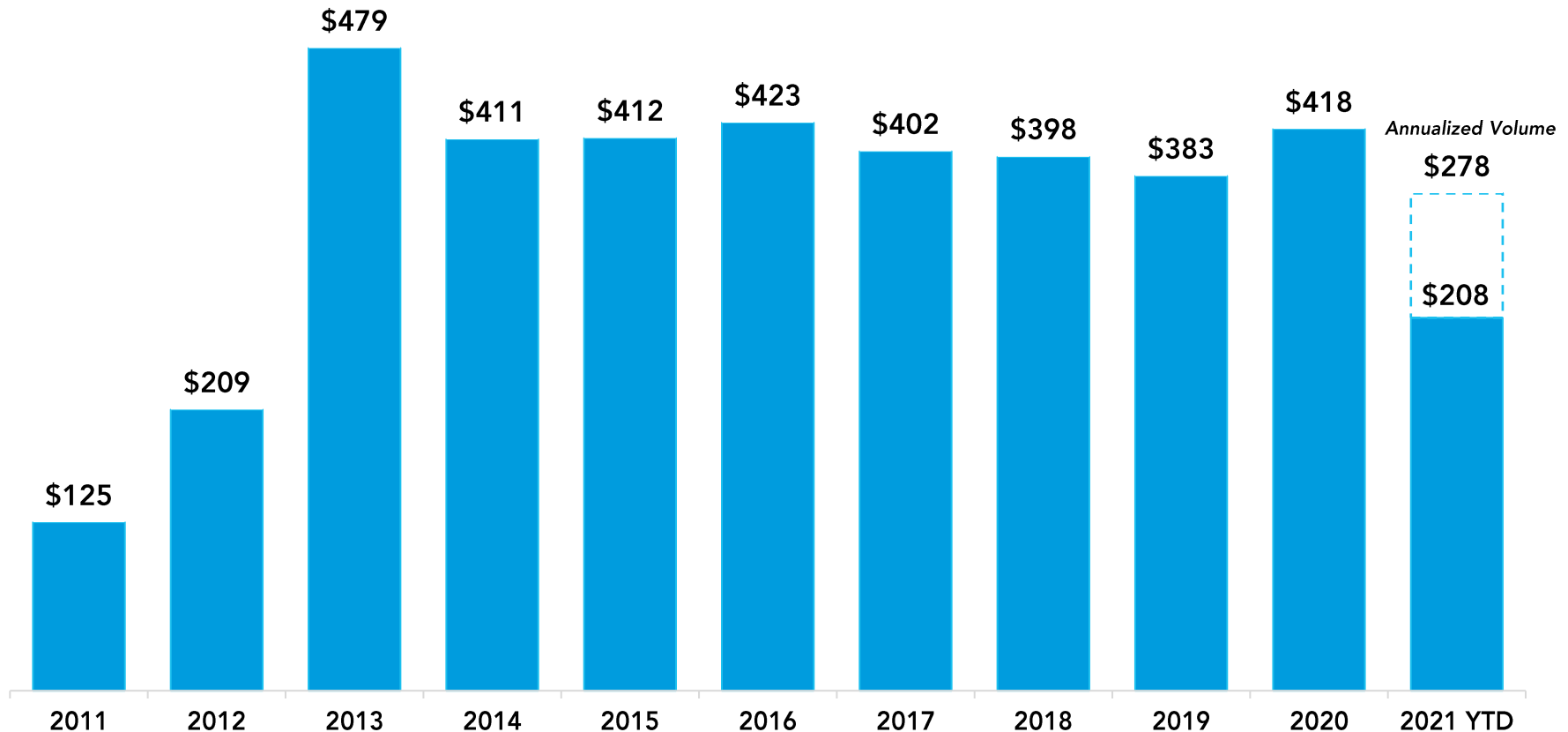
\$ in billions



U.S. Futures Total Annual Volume

After a brief spike in 2020, U.S. Futures Volume is on track for its lowest volume year since 2012.

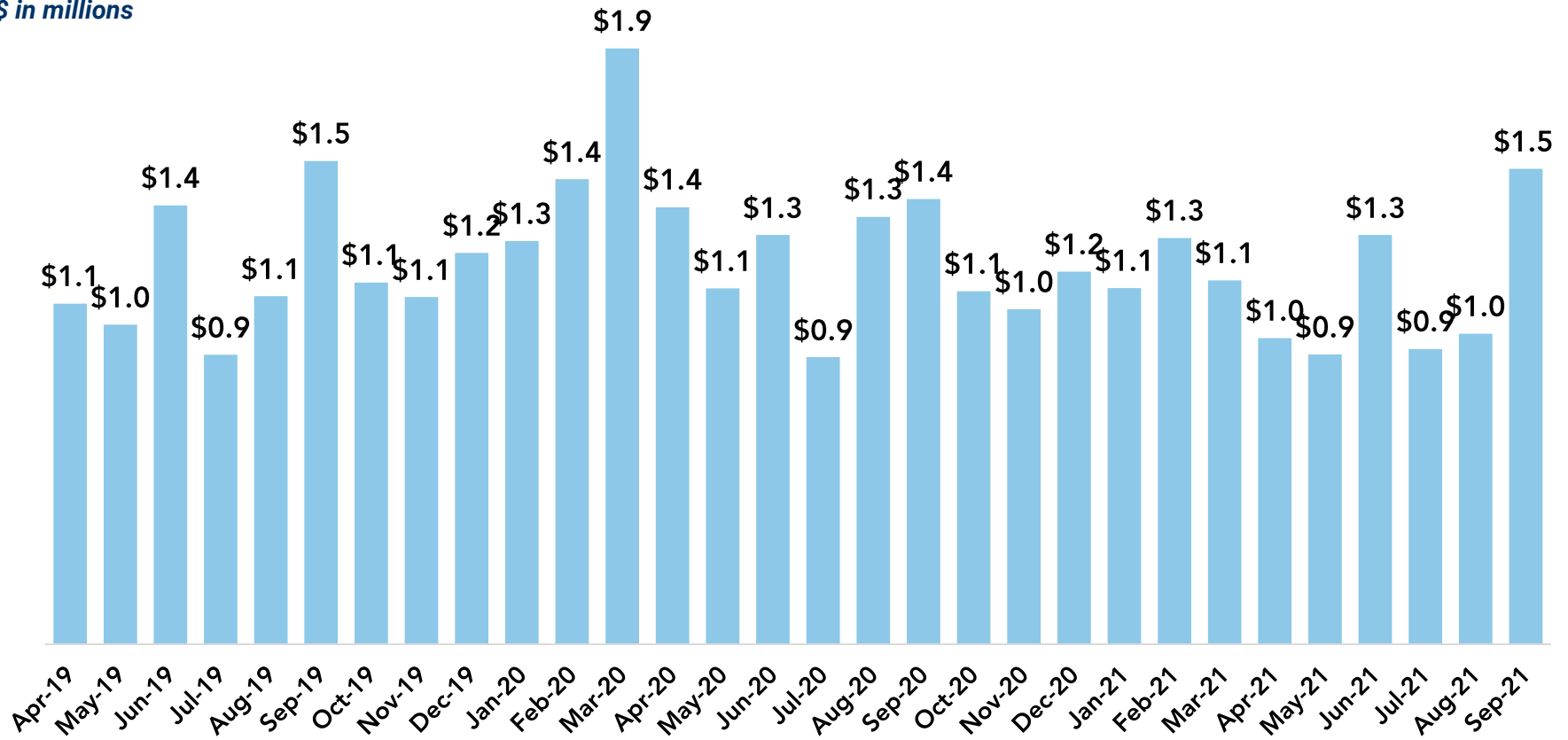
\$ in millions



U.S. Futures Average Daily Volume

Similar to other markets, U.S. Futures ADV spiked in March 2020. However, ADV quickly reverted back to pre-COVID levels.

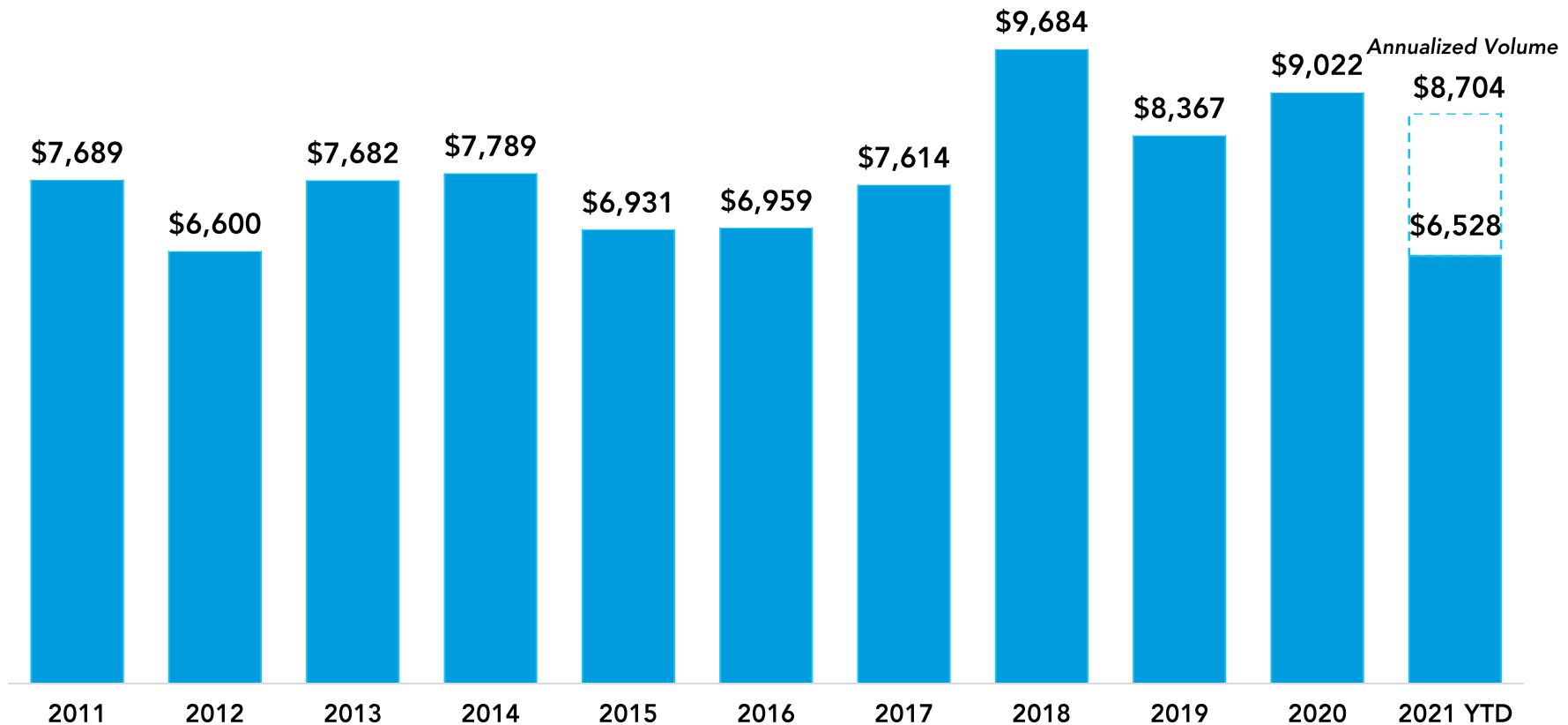
\$ in millions



U.S. Spot FX Total Annual Volume

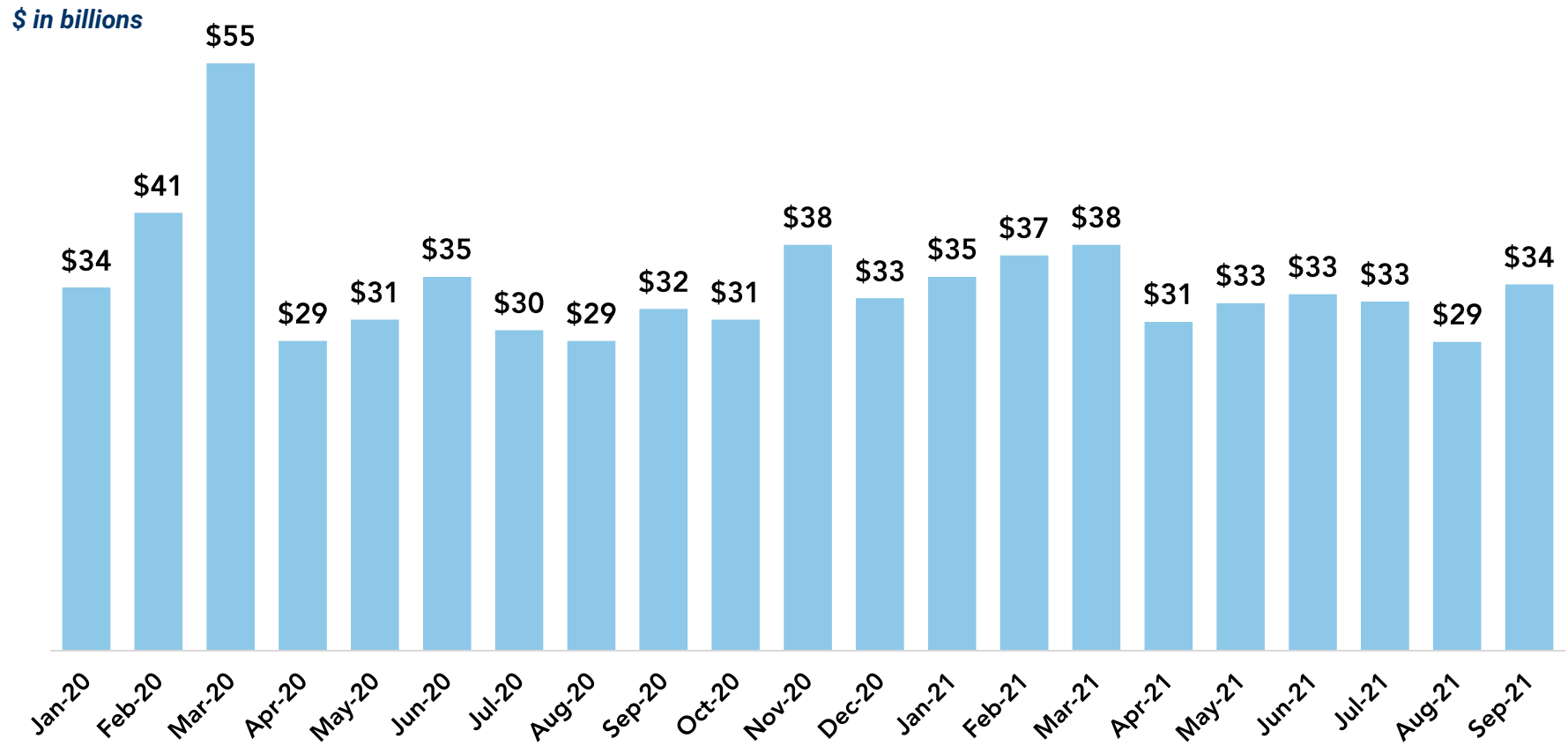
U.S. Spot FX volume is on track to come in slightly lower than the 2020 level.

\$ in billions



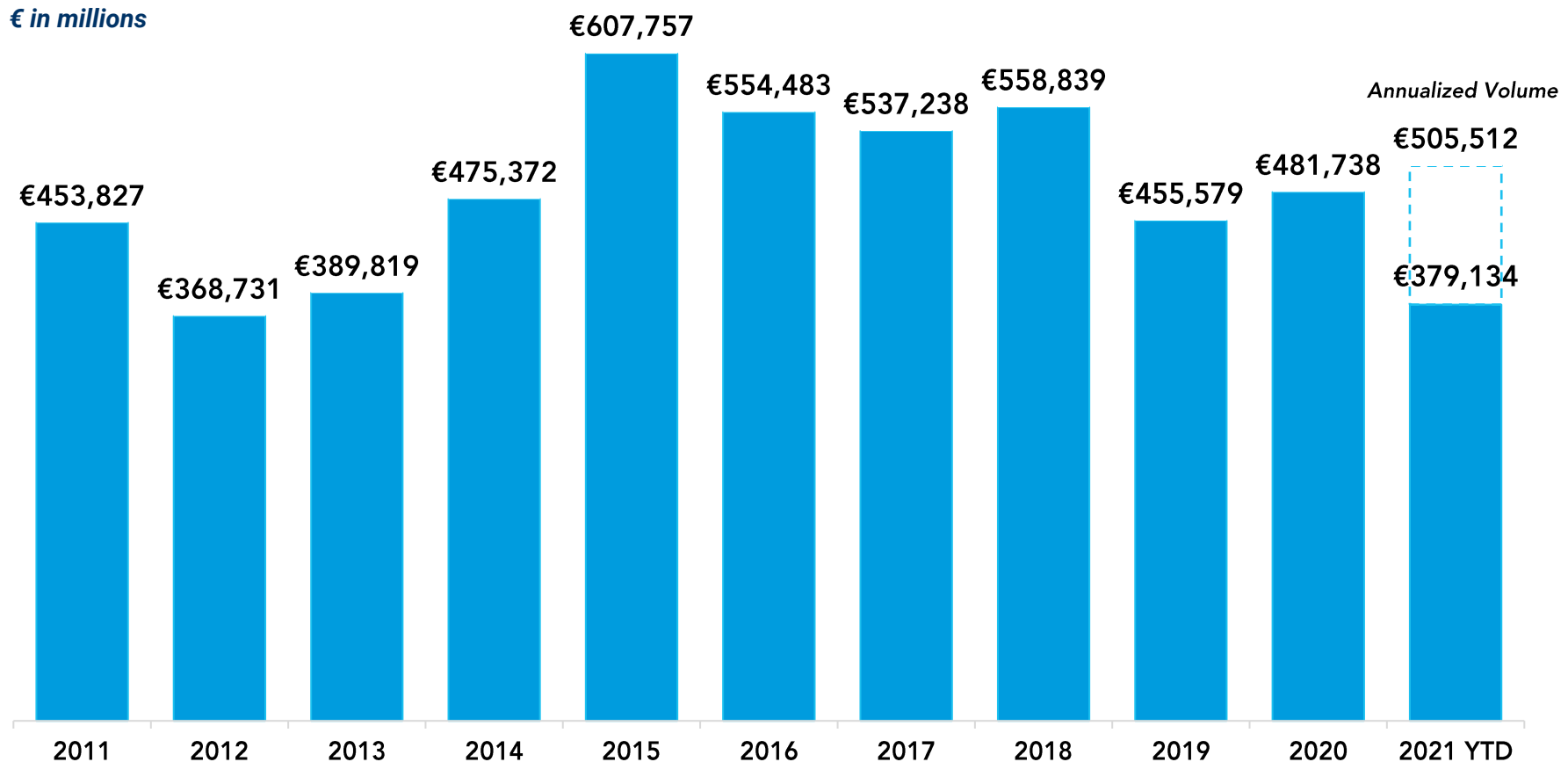
U.S. Spot FX Average Daily Volume

Similar to U.S. Futures, U.S. Spot FX ADV had a brief spike in March 2020, but quickly returned to pre-COVID levels.



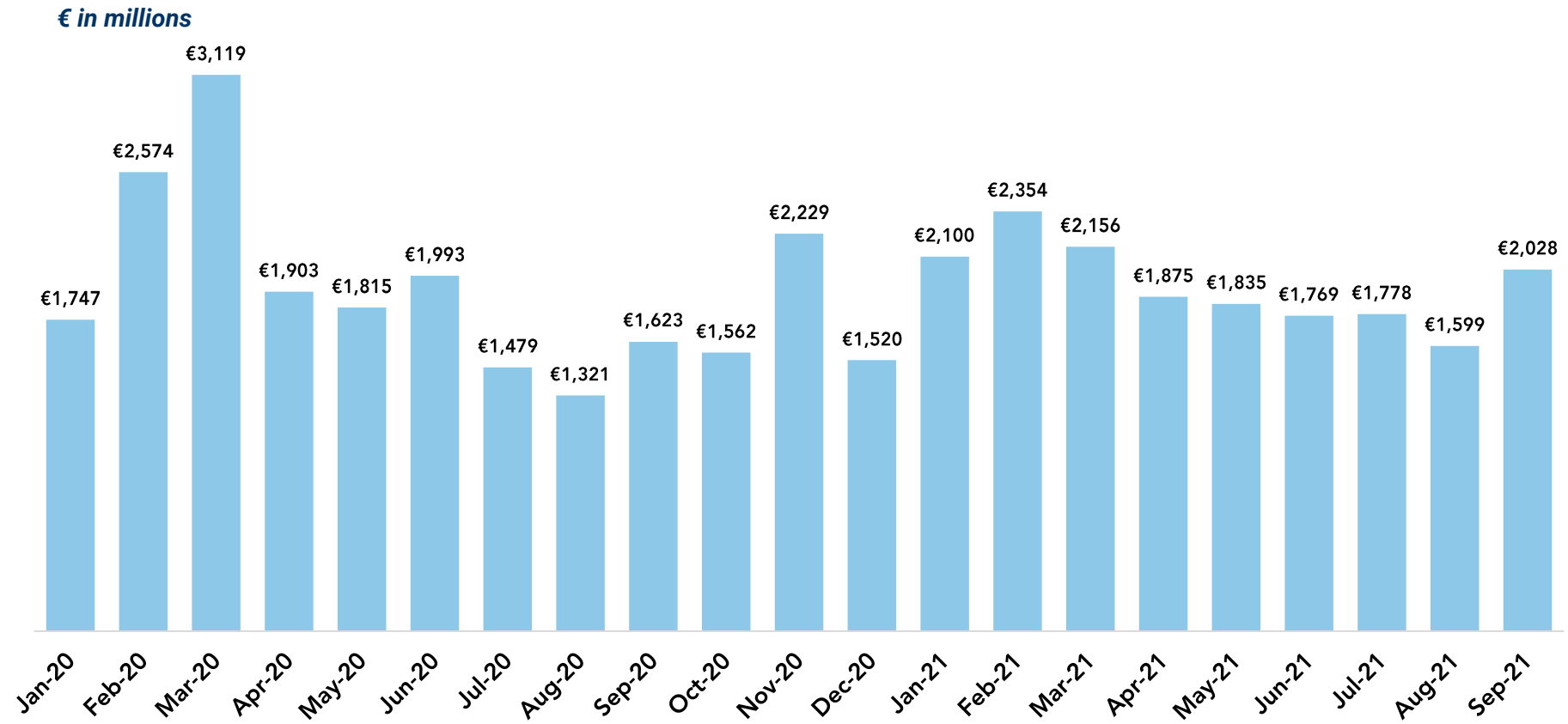
E.U. Equities Total Annual Volume

European Equities Volume is on pace to surpass 2019 and 2020.



E.U. Equities Average Daily Volume

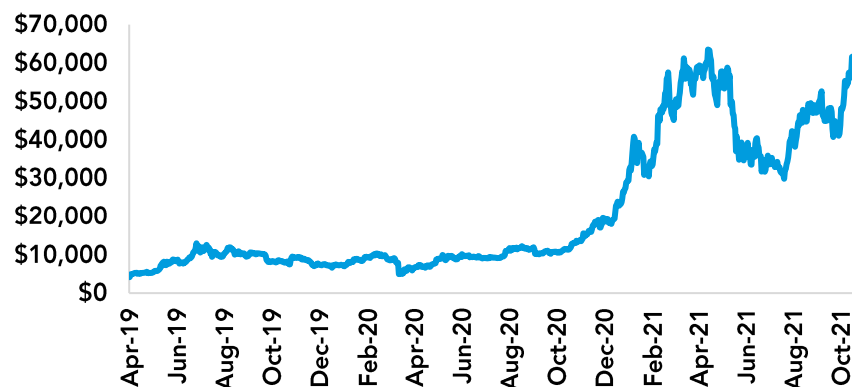
Similar to other markets, E.U. Equities ADV spiked in March 2020, then reverted back to pre-Covid numbers. The first three quarters of 2021 had increased volumes.



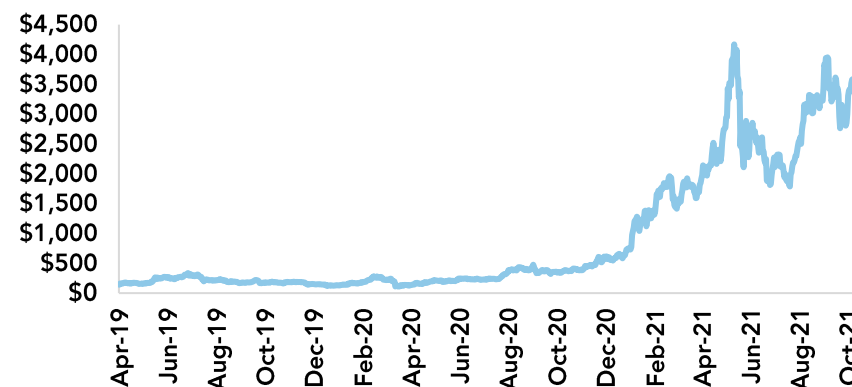
Crypto Market Overview

Similar to traditional asset classes, both Bitcoin and Ethereum – the two largest cryptocurrencies by market cap – saw prices drop and volumes rise during the March 2020 COVID-19 market crash. However, both subsequently surged to record levels, then backed off some in Q2 2021 and rose again in Q3 2021.

Bitcoin Price

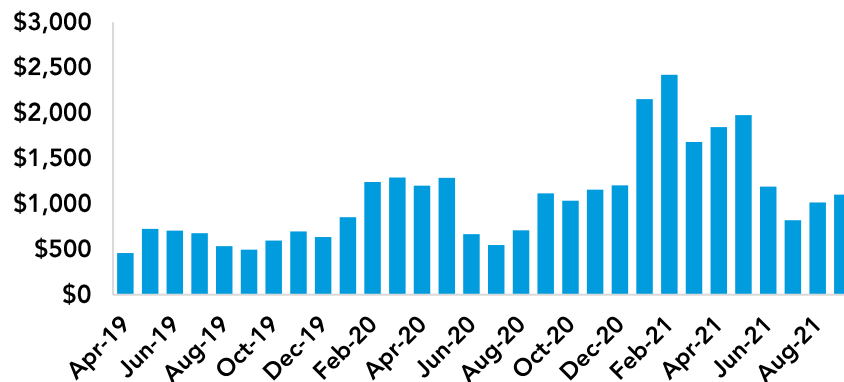


Ethereum Price



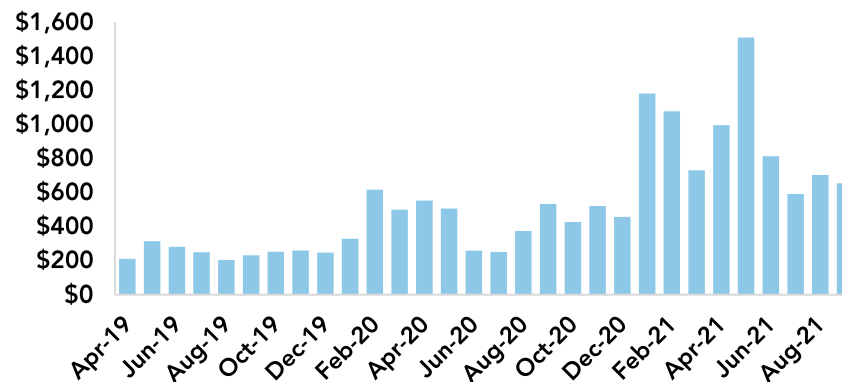
Monthly Bitcoin Volume

(\$ in billions)



Monthly Ethereum Volume

(\$ in billions)





5. OVERVIEW OF FT PARTNERS

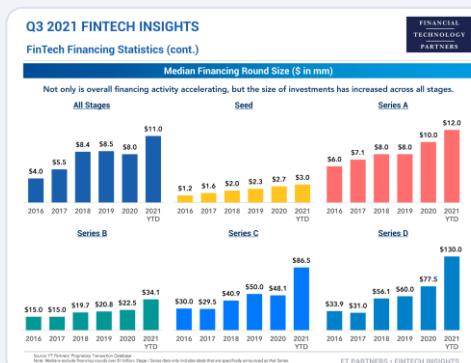
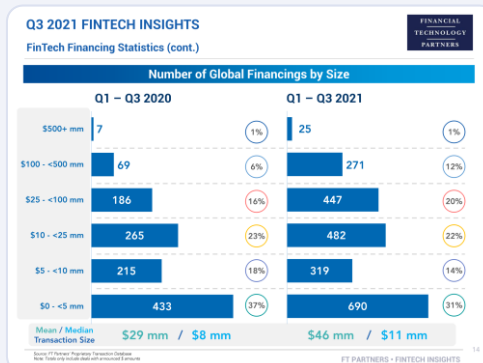
Q3 2021 FinTech Insights



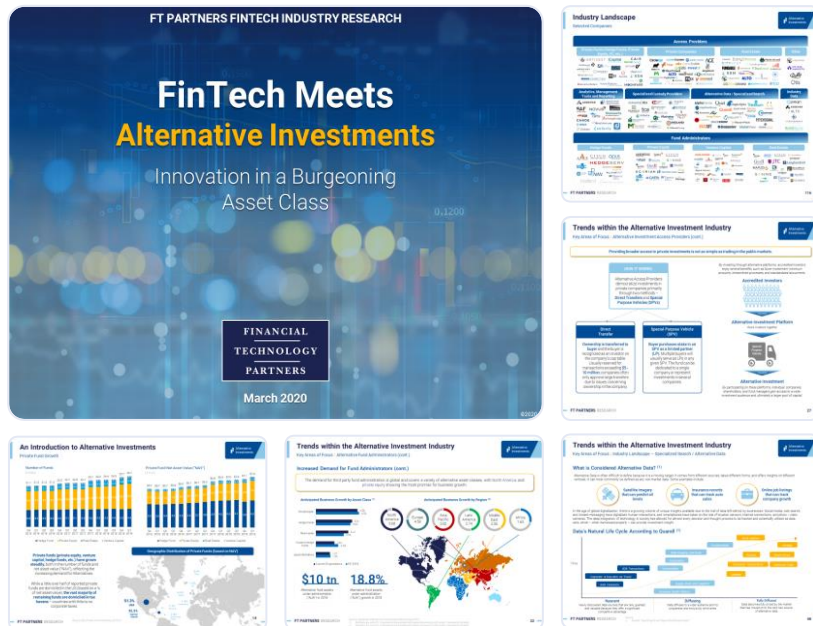
Click pictures to view report

Highlights of the report include:

- Q3 2021 and historical FinTech financing and M&A volume and deal count statistics
- Largest FinTech financings and M&A transactions in Q3 2021
- Most active FinTech investors including strategic investor participation
- Breakdowns by geography and FinTech vertical
- Global FinTech IPO and SPAC tracker
- Other industry, capital raising and M&A trends in FinTech



FinTech Meets Alternative Investments Innovation in a Burgeoning Asset Class



Click pictures to view report

Demand for alternative assets remains strong as investors and plan sponsors seek asset diversification, higher yields, and uncorrelated returns. As a result, alternatives are a clear bright spot in the asset management industry. As demand grows for alternative assets, a new FinTech ecosystem is developing to help investors, investment managers, and service providers to access new asset classes and manage their investments and operations with new data, software, and platforms.

Highlights of the report include:

- An overview of trends driving the developing FinTech ecosystem around the Alternative Investment Management industry
- A detailed landscape of FinTech companies operating in the Alternatives space
- Proprietary list of financing and M&A transactions in the space
- Interviews with the CEOs of 11 companies driving innovation in Alternatives
- Detailed profiles of 41 FinTech companies operating in the industry

Q3 2021 WEALTH & CAPITAL MARKETS TECH INSIGHTS

Selected FT Partners Securities / Capital Markets / Wealth Tech Transactions

FINANCIAL
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PARTNERS

M&A Transactions

<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>Forge</p> <p>on its merger with</p> <p>MOTIVE CAPITAL CORP (NYSE: MOTV)</p> <p>for total consideration of</p> <p>\$2,000,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>BLACKROCK</p> <p>in its 100% acquisition of</p> <p>FutureAdvisor</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>SAY</p> <p>on its sale to</p> <p>Robinhood</p> <p>for approximately</p> <p>\$140,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>TRUST COMPANY OF AMERICA</p> <p>in its sale to</p> <p>E*TRADE</p> <p>for total consideration of</p> <p>\$ 275,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>
<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>clearpool</p> <p>on its sale to</p> <p>BMO Bank of Montreal</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>ATD</p> <p>Automotive Technology Development, LLC</p> <p>in its sale to</p> <p>citi</p> <p>for cash and stock consideration of approximately</p> <p>\$ 680,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>INSTINET</p> <p>in the sale of its stake in</p> <p>CHIX EUROPE</p> <p>to</p> <p>BATS</p> <p>for total consideration of approximately</p> <p>\$ 305,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>riskalyze</p> <p>on its recapitalization by</p> <p>xHq</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>
<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>eXegy</p> <p>on its sale to</p> <p>MARLIN EQUITY PARTNERS</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>IMAGINE Software</p> <p>on its sale to</p> <p>FP</p> <p>FRANCISCO PARTNERS</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>THE MARKETS.COM</p> <p>in its sale to</p> <p>Capital IQ</p> <p>A Division of Standard & Poor's</p> <p>for total consideration of approximately</p> <p>\$ 300,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>WOMBAT</p> <p>FINANCIAL SOFTWARE</p> <p>in its sale to</p> <p>NYSE Euronext</p> <p>for total consideration of approximately</p> <p>\$ 225,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>

Financing Transactions

<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>Forge</p> <p>on its Series D financing led by</p> <p>TEMASEK</p> <p>for a total amount of</p> <p>\$150,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>AlphaSense</p> <p>on its Series C financing led by</p> <p>Viking</p> <p>for a total amount of</p> <p>\$180,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>ADDEPAR</p> <p>in its Series D financing co-led by</p> <p>VALOR 8VC</p> <p>Harald McPike</p> <p>for a total amount of</p> <p>\$ 140,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>TRUMID</p> <p>on its financing led by</p> <p>TPG</p> <p>for a total amount of</p> <p>\$200,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>
<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>OpenExchange</p> <p>on its Series D financing led by</p> <p>Kingfisher Investment</p> <p>STONEBRIDGE</p> <p>for a total amount of</p> <p>\$23,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>ENVESTNET</p> <p>in its</p> <p>\$69,000,000</p> <p>Initial Public Offering</p> <p>valuing the equity at approximately</p> <p>\$ 300,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>Liquidnet</p> <p>in its financing for approximately</p> <p>\$ 250,000,000</p> <p>valued at approximately</p> <p>\$ 1,800,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>moneyfarm</p> <p>on its Series C Financing led by</p> <p>Posteitaliane</p> <p>with participation from</p> <p>Allianz</p> <p>for a total consideration of</p> <p>£36,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>
<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>TradingScreen</p> <p>SIMPLYING GLOBAL MARKETS</p> <p>in its minority recapitalization for</p> <p>\$ 110,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>nutmeg</p> <p>in its Series E Financing from</p> <p>CONVOY</p> <p>for total consideration of</p> <p>£45,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>AXIAL</p> <p>in its financing led by</p> <p>Edison</p> <p>for total consideration of approximately</p> <p>\$ 14,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>	<p>Financial Technology Partners LP FTP Securities LLC</p> <p>is pleased to announce its role as exclusive strategic and financial advisor to</p> <p>BACKSTOP SOLUTIONS</p> <p>in its minority financing from</p> <p>VISTARA</p> <p>for total consideration of</p> <p>\$ 20,000,000</p> <p>FINANCIAL TECHNOLOGY PARTNERS</p> <p>The Only Investment Bank Focused Exclusively on Financial Technology</p>

FT Partners has advised on some of the most prominent and groundbreaking transactions in the Securities / Capital Markets / Wealth Technology sectors

FT Partners Advises Forge on its Merger with Motive Capital Corp.

Overview of Transaction

- On September 13, 2021, Forge announced its merger with Motive Capital Corp.
- Upon completion of the transaction, the combined company is expected to have a pro forma fully diluted equity value of approximately \$2.0 billion ⁽¹⁾
 - Expected gross proceeds are \$532.5 million, prior to the payment of transaction expenses and up to \$100 million of cash consideration
 - The combination is further supported by a \$50 million commitment under Motive Partners' Forward Purchase Agreement and a \$68.5 million PIPE anchored by ION Group's \$50 million commitment and contributions from Temasek and Adit Ventures
- Forge's digital platform streamlines liquidity for hundreds of unicorn issuers and thousands of institutional and retail investors from around the world
 - Leveraging its robust technology, operations and trust infrastructure, Forge delivers a suite of services that includes trading, custody, data and company solutions
- Since inception, Forge has completed more than \$10 billion in transactions in more than 400 private companies

Significance of Transaction

- The confidence demonstrated by Motive Capital Corp, and other investors is a testament to Forge's business model, management and market opportunity
- Motive Partners intends to be a long-term strategic partner to Forge, accelerating growth and innovation in a market with substantial tailwinds

FT Partners' Role

- FT Partners served as strategic and financial advisor to Forge
- FT Partners previously advised Forge on its [\\$150 million financing](#) in May 2021, its [merger with SharesPost](#) in May 2020, its acquisition of IRA Services in October 2019, and its [\\$70 million Series B financing](#) in July 2018
- This transaction highlights FT Partners' deep domain expertise within Capital Markets Tech, as well as its successful track record generating highly favorable outcomes for high-growth FinTech companies globally

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
strategic and financial advisor to*



on its merger with



MOTIVE CAPITAL CORP

(NYSE: MOTV)

for total consideration of

\$2,000,000,000



*The Only Investment Bank
Focused Exclusively on Financial Technology*

1) Assuming redemptions are no greater than \$90 million by existing Motive Capital Corp shareholders

FT Partners Advises AlphaSense on its \$180 million Series C Financing

Overview of Transaction

- On September 30, 2021, AlphaSense announced it has raised \$180 million in a Series C financing round led by Viking Global Investors and Goldman Sachs Asset Management (GSAM) Growth Equity
 - Viking Global Investors is a global investment firm founded in 1999 that manages ~\$58bn of capital for investors
 - GSAM Growth Equity ("Goldman Sachs") has invested over \$13bn in companies led by visionary founders and CEOs
 - Alliance Bernstein, Bank of America, Barclays, Citi, Cowen, Morgan Stanley, Wells Fargo and other investors also participated in the round
- AlphaSense is a leading market intelligence and search platform with operations in the United States, Europe, and India
 - AlphaSense leverages AI and NLP to extract insights from an extensive universe of public and private content, enabling professionals to make critical decisions with confidence and speed
 - AlphaSense is trusted by a majority of S&P 500 companies including 70% of top asset management firms and 76% of top consultancies

Significance of Transaction

- The capital infusion will be used to further invest in product development, content expansion and customer support, and to drive organic growth as well as acquisitions
- Through international expansion, AlphaSense plans to continue investing in global and foreign-language content and expanding its customer service and engineering teams worldwide

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to AlphaSense
- FT Partners previously advised AlphaSense on its [\\$50 million Series B financing](#) round in 2019 and its [\\$33 million growth financing](#) round in 2016
- This transaction highlights FT Partners' industry-leading expertise within the Information Technology / Capital Markets space and its successful track record

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
exclusive strategic and financial advisor to*

AlphaSense

on its Series C financing led by

Viking **Goldman Sachs**

with participation from



for a total amount of

\$180,000,000

FINANCIAL
TECHNOLOGY
PARTNERS

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FT Partners Advises Say Technologies on its \$140 million Sale to Robinhood

Overview of Transaction

- On August 10, 2021, Robinhood (NASDAQ:HOOD) announced it had agreed to acquire Say Technologies for approximately \$140 million
- Say is a mission-driven company that has built an innovative communication platform making it easier for investors to exercise their ownership rights
 - Say's proxy processing technology helps broker-dealers give their customers seamless access to their vote, and its Q&A platform lets everyday shareholders participate in events like earnings by asking and upvoting questions
- Robinhood is an online broker that offers commission-free investing in US securities and cryptocurrencies, fractional trading, and cash management
 - Robinhood's mission is to democratize finance and make investing accessible with education and information, fractional shares, IPO access, and more

Significance of Transaction

- As part of Robinhood, Say will be able to further its goal of creating a new ecosystem of ownership and engagement to benefit all investors and companies
- Together the companies will find new ways to expand what it means to be an investor through new products and experiences that democratize shareholder access

FT Partners' Role

- FT Partners served as exclusive financial and strategic advisor to Say Technologies
- This transaction underscores FT Partners' deep Wealth & Capital Markets Tech domain expertise and successful track record of generating favorable outcomes for leading companies globally

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as exclusive
strategic and financial advisor to*

SAY

on its sale to

Robinhood

for approximately

\$140,000,000

FINANCIAL
TECHNOLOGY
PARTNERS

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Focused Exclusively on Financial Technology*

FT Partners Advises Abra on its Series C Financing

Overview of Transaction

- On September 15, 2021, Abra announced it has raised \$55 million in Series C financing led by IGNIA and Blockchain Capital with participation from new investors Kingsway Capital and Tiga Investments
- Additional participation in the round came from existing investors including Amex Ventures, Arbor Ventures, Lerer Hippeau, and Kenetic Advisors
- Founded by Bill Barhydt in 2014, Abra is the leading wealth management platform in the crypto space, allowing hundreds of thousands of users to earn yield on crypto assets, trade over 100 virtual currencies, and borrow against crypto holdings
 - Abra has processed over \$1 billion in crypto-backed loans and paid millions of dollars in interest to retail and institutional clients
 - Abra Earn offers users to earn competitive interest rates on crypto assets, including up to 8% interest on stablecoins, compounded daily
 - Abra's cross-border lending platform matches developed market investors with developing market borrowers to capitalize on a massive yield arbitrage opportunity

Significance of Transaction

- The investment will fuel Abra's rapid user base growth and support its continued commitment to expanding the product suite and capabilities
- Abra's Series C financing will allow the company's world-class development team to further expand its product suite for wealth management, trading, and payments, with a focus on offerings for high-net-worth clients and institutions

FT Partners' Role

- FT Partners served as exclusive financial and strategic advisor to Abra
- This transaction highlights FT Partners' industry-leading expertise within the burgeoning crypto space, as well as its successful track record of generating highly favorable outcomes for high-growth FinTech companies globally

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
exclusive strategic and financial advisor to*

ABRA

on its Series C financing led by



for a total amount of

\$55,000,000

FINANCIAL
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FT Partners Advises Riskalyze on its Recapitalization by Hg

Overview of Transaction

- On August 25, 2021, Riskalyze announced a definitive agreement for Hg, a leading global investor in software and services, to acquire a majority interest in the Company
- Riskalyze is an industry-leading risk-centric wealth management platform serving financial advisors, enterprises, and asset managers
- The Company's client and portfolio risk technology is rapidly emerging as an industry standard for advisor, client and portfolio risk analytics across the US wealth management ecosystem
- Today, Riskalyze's platform supports tens of thousands of financial advisors who use it to manage millions of client accounts with over \$400 billion in assets

Significance of Transaction

- The transaction marks a major inflection point for the fast-growing company, enabling the business to continue to invest in its strategy to serve the advisor desktop, providing risk, portfolio analytics, proposal, trading and compliance solutions to advisors and wealth management enterprises
- The scale and experience of Hg as a leading global investor in software and services will provide Riskalyze with ample access to additional capital and expertise as needed to complete future acquisitions or to support organic growth

FT Partners' Role

- FT Partners served as exclusive financial and strategic advisor to Riskalyze
- FT Partners previously advised Riskalyze on its [\\$20 million financing](#) in 2016
- This transaction underscores FT Partners' deep Wealth Technology domain expertise and successful track record of generating favorable outcomes for leading companies globally

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*is pleased to announce its role as exclusive
strategic and financial advisor to*

riskalyze

on its recapitalization by

✕ Hg

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FT Partners Advises Revolut on its \$800 million Series E Financing

Overview of Transaction

- On July 15, 2021, Revolut announced that it has raised \$800 million in financing from Softbank and Tiger Global, valuing the business at ~\$33 billion
- SoftBank and Tiger Global join existing investors including Balderton Capital, DST, Ribbit Capital, TCV and TSG Consumer Partners
- Revolut is building the world's first truly global financial superapp to help people get more from their money
 - In 2015, Revolut launched in the UK offering money transfer and exchange; Today, more than 16 million customers around the world use dozens of Revolut's innovative products to make more than 150 million transactions a month

Significance of Transaction

- The investment will enable the Company to further its growth plans, in particular its ongoing product innovation aimed at meeting customers' everyday financial needs and aspirations, from quick and easy global transfers, to managing everything from savings to insurance to democratizing wealth and trading
- It will also support the expansion of Revolut's offering to US customers and its entry to India and other international markets
- Revolut is now the most valuable financial superapp and the 4th most valuable private FinTech company globally

FT Partners' Role

- FT Partners served as exclusive financial and strategic advisor to Revolut
- This transaction underscores FT Partners' deep expertise in the Consumer FinTech and Banking Tech space, as well as our successful track record generating highly favorable outcomes for high-growth, unicorn FinTech companies globally

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
exclusive strategic and financial advisor to*

Revolut

on its Series E financing led by

SoftBank TIGERGLOBAL

for a total amount of

\$800,000,000

at a valuation of

~\$33,000,000,000

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FT Partners Advises Forge on its \$150 million Financing

Overview of Transaction

- On May 4, 2021, Forge announced the raise of \$150 million in new funding
 - The financing round included participation from new investors Temasek, Wells Fargo Strategic Capital, LUN Partners Group as well as existing investor Deutsche Börse
- Forge's digital platform streamlines liquidity for hundreds of unicorn issuers and thousands of institutional and retail investors from around the world
 - Leveraging its robust technology, operations and trust infrastructure, Forge delivers a suite of services that includes trading, custody, data and company solutions
- The Company also announced that it has received FINRA approval to operate as a single broker dealer with SharesPost, and in the months since its acquisition of SharesPost, the Company tallied three consecutive record-breaking quarters
- Since inception, Forge has completed more than \$9 billion in transactions in nearly 400 private companies ⁽¹⁾

Significance of Transaction

- The continued interest from global strategic and financial investors validates Forge's leadership position as it continues to develop new, innovative products and services to meet the needs of the private market
- Forge intends to use the new funding to continue to expand service offerings in the US and beyond

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Forge
- FT Partners previously advised Forge on its [merger with SharesPost](#) in May 2020, its acquisition of IRA Services in October 2019, and its [\\$70 million Series B financing](#) in July 2018
- This transaction highlights FT Partners' deep domain expertise within Capital Markets Tech, as well as its successful track record generating highly favorable outcomes for high-growth FinTech companies globally

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on its financing with participation from



TEMASEK



LUN
PARTNERS
GROUP

for a total amount of

\$150,000,000

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1) Transactions conducted through SharesPost Financial Corporation, Forge Markets LLC, and Emerson Equity, LLC (broker dealer for SharesPost, Inc. in 2011). Members FINRA/SIPC

FT Partners Advises Imagine Software on its Sale to Francisco Partners

Overview of Transaction

- On May 3, 2021, Francisco Partners announced the combination of Imagine Software, a real-time risk and compliance software platform, and TradingScreen, a provider of trading execution and order management software
- The combined company, TS Imagine, will be a dynamic end-to-end trading and portfolio management software platform for connecting the investment management industry with a network of brokers, banks and exchanges
- TS Imagine will have approximately 400 employees in 10 offices worldwide, serving approximately 500 global buy-side and sell-side institutions across North and South America, EMEA, and Asia Pacific including hedge funds, traditional asset managers, pension funds, mutual funds, and financial institutions

Significance of Transaction

- The combination creates one of the most robust SaaS cloud-based software platforms in capital markets and investment management, bringing integrated and complete front office solutions, complementary product capabilities, best-in-class technology, global geographic coverage, and deep expertise to better serve investment firms and financial institutions around the world
- The company is uniquely positioned to address complex and time-consuming workflows in the front, middle and back offices, unifying order management, trade execution, portfolio analytics, real time risk compliance, accounting, and operations

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Imagine Software
- This transaction underscores FT Partners' deep domain expertise in Capital Markets Technology, as well as our successful track record in generating highly favorable, category-defining outcomes for our clients

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IMAGINE
Software

on its sale to

FP
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Note: As of publication date, transaction has been signed and is expected to close in Q2 2021.

FT Partners Advises Exegy on its Sale to Marlin Equity Partners

Overview of Transaction

- On May 20, 2021, Marlin Equity Partners announced that it has completed a growth equity investment in Exegy and Vela, two leading providers of global market data solutions that power the mission-critical trading operations of financial institutions
- Jim O'Donnell, CEO of Exegy, will serve as CEO of the combined Company and Jen Nayer, CEO of Vela, will serve as the Chief Strategy and Administration Officer of the combined Company
- The go-forward business will continue to provide a cutting-edge technology platform while maintaining the application programming interfaces (APIs) currently used by existing customers
- Additionally, the combined support organizations will offer Exegy's leading global service automation and delivery technology

Significance of Transaction

- Exegy and Vela both provide flagship solutions for market data normalization and distribution as each company delivers highly complementary capabilities within the trading technology ecosystem
- Marlin has merged the two companies to create an end-to-end provider of premier market data solutions and managed services with the capability to deliver normalized real-time market data from exchanges to both buy-side and sell-side organizations

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Exegy
- This transaction underscores FT Partners' deep domain expertise in Capital Markets Technology, as well as our successful track record in generating highly favorable, category-defining outcomes for our clients

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FT Partners Advises Circle on its \$25 million Financing

Overview of Transaction

- On July 30, 2020, Circle announced it has raised \$25 million in financing from Digital Currency Group as part of a strategic partnership with Genesis aimed at enhancing Circle's new suite of products for businesses and developers with USDC-based yield and lending services
 - Digital Currency Group is the parent company of Genesis
- Circle is a global FinTech firm that enables businesses of all sizes to harness the power of digital currencies and blockchains for payments, commerce and financial applications
 - Circle is the pioneer of USDC, the fastest growing, regulated digital currency backed by the US Dollar
- In Q2 2020, Circle launched its new suite of Platform Services, providing businesses with a comprehensive suite of products and APIs for integrating and implementing stablecoins for payments, global commerce, and financial applications

Significance of Transaction

- Through the partnership, Circle and Genesis will offer market solutions for businesses and developers who are seeking to generate strong positive yield from their own or customer USDC holdings
- The partnership will also provide access to USDC-based credit for businesses and merchants that are using USDC for treasury operations and business payments
- Circle and Genesis have established a leadership position providing core infrastructure supporting a new global financial system

FT Partners' Role

- FT Partners served as exclusive financial advisor to Circle
- This transaction highlights FT Partners' deep domain expertise in the digital asset and blockchain sectors, as well as its successful track record generating highly favorable outcomes for high-growth FinTech companies globally

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on its financing from



for a total amount of

\$25,000,000



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FT Partners Advises Trumid on its \$200 million Financing

Overview of Transaction

- On August 12, 2020, Trumid announced the completion of a \$200 million growth capital investment at a valuation of over \$1 billion led by Dragoneer Investment Group, with participation from new investors including TPG Capital, and funds and accounts managed by BlackRock and T. Rowe Price Associates, Inc
- Trumid is a US corporate bond trading platform that brings trading efficiency and connectivity to credit professionals
- The Company has differentiated itself by collaborating with market participants to create innovative trading solutions
 - Since its launch one year ago, Trumid's Attributed Trading (AT) protocol has established a dominant position in dealer streaming and bilateral dealer-client trading
- Trumid has experienced extraordinary growth in activity across its trading platform, with volumes up nearly 500% in 2020 from its network that has grown to over 500 institutions worldwide

Significance of Transaction

- The growth capital from this financing will support broadening of Trumid's trading protocols and expansion into adjacent products and geographies

FT Partners' Role

- FT Partners served as exclusive financial and strategic advisor to Trumid
- This transaction highlights FT Partners' deep domain expertise within Capital Markets Tech, as well as its successful track record generating highly favorable outcomes for high-growth FinTech companies globally

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TRUMID

on its financing led by



with participation from



& funds and accounts managed by

BLACKROCK **T.RowePrice**

for a total amount of

\$200,000,000



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FT Partners Advises InvestEdge on its Sale to Featheringill

Overview of Transaction

- On October 2, 2020, Featheringill Capital announced it has entered into an agreement to acquire a majority interest in InvestEdge, a leading provider of compliance software to financial institutions
 - InvestEdge serves bank and trust institutions with software for compliance, portfolio management, and UMA accounting
 - InvestEdge's software allows wealth managers to tie any data source into portfolio accounting, while providing deep visibility to a bank's risk and compliance teams

Significance of Transaction

- The acquisition will allow InvestEdge to better serve its customers with enhanced products and support, and creates significant liquidity for existing shareholders
- Featheringill Capital will provide InvestEdge with access to capital and strategic support for continued growth

FT Partners' Role

- FT Partners served as the exclusive strategic and financial advisor to InvestEdge and its board of directors
- FT Partners previously advised InvestEdge on its [\\$5 million debt round with Vistara Capital Partners](#) in 2017
- This transaction highlights FT Partners' deep domain expertise within Capital Markets Tech, as well as its successful track record generating highly favorable outcomes for FinTech companies globally

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INVESTEDGE

on its sale to



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FT Partners Advises Forge on its Merger with SharesPost

Overview of Transaction

- On May 12, 2020, Forge announced its merger with SharesPost
- SharesPost is a private market alternative trading system focused on enabling retail and institutional investors and company employees to access liquidity
 - Founded in 2009, SharesPost built the first private equity marketplace, which strove to connect buyers and sellers of private securities through its proprietary trading platform
- Forge's digital platform streamlines liquidity for hundreds of unicorn issuers and thousands of institutional and retail investors from around the world
 - Leveraging its robust technology, operations and trust infrastructure, Forge delivers a suite of services that includes trading, custody, data and company solutions

Significance of Transaction

- Together, the two companies will create one of the largest global private securities marketplaces, bringing liquidity and transparency at scale to pre-IPO companies and investors
- Combined, the two will have facilitated thousands of transactions with more than \$6 billion in private market transaction volume, for hundreds of unique issuers and over 1 million customers
- The deal will provide Forge with deeper insight on private company trends, as well as bid, offer, and pricing data that provides transparency to clients and partners to better understand and engage in the private markets

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Forge
- FT Partners previously advised Forge on its [\\$70 million Series B financing](#)
- This transaction underscores FT Partners' deep alternative marketplace domain expertise and its continued success in providing buy-side advisory to top-tier FinTech companies

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on its merger with



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FT Partners Advises Clearpool on its Sale to BMO

Overview of Transaction

- On January 22, 2020, Bank of Montreal (BMO) announced that it had signed an agreement to acquire 100% of the outstanding shares of Clearpool Group ("Clearpool"), an Algorithmic Management System transforming electronic trading with a fully customizable suite of trading tools
- Headquartered in New York, Clearpool empowers market participants by providing greater transparency, efficiency and control through next generation trading technology
- Clearpool's solution provides total visibility and control, from strategy to execution, through its cloud-based algorithmic management system, execution and analytics portals
- Bank of Montreal (TSX, NYSE: BMO) is a highly diversified financial services provider based in North America

Significance of Transaction

- BMO's electronic platform (Capital Markets, Securities and Equity) has a successful, fast-growing trading business in Canada, and adding Clearpool's capabilities in algorithmic management will allow BMO to deliver next-gen trading technology to its global client base

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Clearpool
- The transaction underscores FT Partners' successful track record generating highly favorable outcomes for Capital Markets Technology companies
- This transaction also highlights FT Partners' expertise in bringing our clients together with world class strategic investors and acquirers

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FT Partners Advises AlphaSense on its \$50 million Series B Financing

Overview of Transaction

- On July 17, 2019, AlphaSense announced it has raised \$50 million in a Series B financing round led by Innovation Endeavors
 - Innovation Endeavors, a Silicon Valley-based investment firm founded in 2010 and backed by former Google CEO Eric Schmidt, is a new investor in AlphaSense
 - Existing investors, including Soros Fund Management and others, also participated in the round
- Headquartered in New York, NY, AlphaSense is an artificial intelligence-based market intelligence search engine operating in the United States and Europe
 - AlphaSense leverages deep-learning AI and natural language processing to search and monitor thousands of previously fragmented data sources, enabling better, quicker and more confident decision making
 - AlphaSense serves more than 1,000 institutional clients in both the financial and corporate sectors including the largest corporations, investment firms, and banks in the world

Significance of Transaction

- AlphaSense will use the new capital to continue to further develop its groundbreaking AI and natural language processing technology, accelerate product development, and drive global expansion of the platform
- The transaction demonstrates Innovation Endeavors' confidence in the potential of AlphaSense to transform the market intelligence landscape through groundbreaking AI and search technology

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to AlphaSense
- FT Partners previously advised AlphaSense on its [\\$33 million growth financing](#) round in 2016
- This transaction underscores FT Partners' strong domain expertise and successful track record in the Information Technology / Capital Markets space

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AlphaSense

on its Series B Financing from



for total consideration of

\$50,000,000



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FT Partners Advises Forge on its Series B Financing

Overview of Transaction

- On July 25, 2018, Forge (formerly known as Equidate) announced it has raised \$70 million in a Series B financing round led by Panorama Point Partners and Operative Capital
 - Munich RE Ventures and BNP Paribas also participated in the round
 - Forge's existing investors include Peter Thiel, Tim Draper and Scott Banister
- Founded in 2014, Forge is the leading stock market for private companies
 - The Company's global electronic trading platform connects individual and institutional investors with sellers like venture capitalists and shareholder employees, as well as some of the largest and most prominent private companies themselves

Significance of Transaction

- Responding to the current trend of growth companies staying private much longer, Forge sees traditional institutional investors becoming significantly more active in the pre-IPO economy
 - Forge's technology-centric approach is the key to unlocking the market's true potential
- Forge believes its run-rate of \$1 billion of trade volume this year squarely places the company as both the market leader and the fastest growing player

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Forge
- This transaction underscores FT Partners' domain expertise and its successful track record generating highly favorable outcomes for high growth FinTech companies globally

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on its Series B financing led by



panorama | point partners

with participation from



BNP PARIBAS

for total consideration of

\$ 70,000,000



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FT Partners Advises Nutmeg on its Series E Financing

Overview of Transaction

- On January 22, 2019, Nutmeg announced it has raised £45 million in its Series E financing round led by Goldman Sachs and Convoy
 - Goldman Sachs' Principal Strategic Investments Group is a new investor in the Nutmeg platform, while Convoy, a Hong Kong-based financial advisory firm, is investing for a second time
 - Convoy first invested in Nutmeg in November 2016
- Headquartered in London, Nutmeg is a digital wealth manager operating in the U.K. and Asia (Hong Kong / Taiwan)
 - Nutmeg provides bespoke automated advice and discretionary portfolio management with exposure to multiple asset classes, through its diversified ETF-based portfolios
 - Nutmeg serves more than 60,000 active investors and manages approximately £1.5 billion in assets under management

Significance of Transaction

- Nutmeg's Series E financing is the largest funding round by a European digital wealth manager to-date
- Demonstrates Goldman Sachs' continued focus on consumer facing FinTech following the launch of Marcus, its online savings account in the UK

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Nutmeg
- This transaction underscores FT Partners' strong domain expertise and successful track record in the WealthTech space

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*is pleased to announce its role as
exclusive strategic and financial advisor to*

nutmeg

in its Series E Financing from



for total consideration of

£45,000,000



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FT Partners Advises Moneyfarm on its £36 million Series C Financing

Overview of Transaction

- On September 26, 2019, Moneyfarm announced it has raised £36 million in a Series C financing round led by Poste Italiane, the Italian postal and financial services firm
 - Existing investor Allianz Asset Management, the investment arm of global insurer Allianz, also participated in the round
- Headquartered in London, U.K., Moneyfarm is a digital wealth manager operating in Italy, the U.K. and Germany
 - Moneyfarm provides bespoke automated advice and discretionary portfolio management with exposure to multiple asset classes, through its diversified ETF-based portfolios
 - Moneyfarm serves nearly 40,000 active investors, manages over £700 million in assets under management, and is led by its co-founders, Paolo Galvani and Giovanni Daprà

Significance of Transaction

- Moneyfarm will use the new capital to continue rolling out its digital wealth management services to investors across Europe
- The funding round coincides with the launch of Moneyfarm's strategic partnership with Poste Italiane, creating one of the largest digital wealth management partnerships in Europe
 - Through the partnership, Moneyfarm's unique blend of digital investment advice, human guidance and fully-managed portfolios will be integrated with Poste Italiane's digital platform

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Moneyfarm
- FT Partners previously advised Moneyfarm on its [£40 million Series B financing](#) and its acquisitions of [vaamo](#) and [Ernest](#)
- This transaction underscores the long-term nature of many of FT Partners' relationships as well as our strong domain expertise and successful track record in the global Digital Wealth Management space

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its exclusive role as
strategic and financial advisor to*



on its Series C financing led by

Posteitaliane

with participation from



for total consideration of

£36,000,000

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Q3 2021 WEALTH & CAPITAL MARKETS TECH INSIGHTS

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FT Partners Research – Transaction Profiles Published in 2021 (Click to View)

<p>September 26, 2021</p> <p>FT PARTNERS TRANSACTION ANNOUNCEMENT</p> <p>AlphaSense</p> <p>FT Partners is Pleased to Announce its Role as Exclusive Strategic and Financial Advisor to</p> <p>on its Series C Financing led by</p> <p>The Only Investment Bank Focused Exclusively on FinTech</p> <p>for a total consideration of \$180,000,000</p> <p>AlphaSense Raises \$180 million in Series C Financing</p>	<p>September 15, 2021</p> <p>FT PARTNERS TRANSACTION ANNOUNCEMENT</p> <p>Forge</p> <p>FT Partners is Pleased to Announce its Role as Strategic and Financial Advisor to</p> <p>on its merger with</p> <p>The Only Investment Bank Focused Exclusively on FinTech</p> <p>for a total consideration of \$2,000,000,000</p> <p>Forge Merges with Motive Capital Corp. for \$2 billion</p>	<p>September 21, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>EJF Acquisition Corp. (NASDAQ: EJFA) Merges with</p> <p>for a total consideration of \$8.5 billion</p> <p>Pagaya Merges with EJF Acquisition Corp. at an EV of \$8.5 billion</p>	<p>September 21, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>Blockdaemon</p> <p>Blockdaemon Raises \$155 million in Series B Financing Led by SoftBank Vision Fund 2</p> <p>Blockdaemon Raises \$155 million in Series B Financing</p>	<p>September 15, 2021</p> <p>FT PARTNERS TRANSACTION ANNOUNCEMENT</p> <p>ABRA</p> <p>FT Partners is Pleased to Announce its Role as Exclusive Strategic and Financial Advisor to</p> <p>on its Series C Financing led by</p> <p>The Only Investment Bank Focused Exclusively on FinTech</p> <p>for a total consideration of \$55,000,000</p> <p>Abra Raises \$55 million in Series C Financing</p>	<p>August 16, 2021</p> <p>FT PARTNERS TRANSACTION ANNOUNCEMENT</p> <p>SAY</p> <p>FT Partners is Pleased to Announce its Role as Exclusive Financial and Strategic Advisor to</p> <p>on its sale to</p> <p>The Only Investment Bank Focused Exclusively on FinTech</p> <p>for approximately \$140,000,000</p> <p>Robinhood Acquires Say Technologies for \$140 million</p>	<p>August 16, 2021</p> <p>FT PARTNERS TRANSACTION ANNOUNCEMENT</p> <p>riskalyze</p> <p>FT Partners is Pleased to Announce its Role as Exclusive Financial and Strategic Advisor to</p> <p>on its recapitalization by</p> <p>The Only Investment Bank Focused Exclusively on FinTech</p> <p>HG Recapitalizes Riskalyze</p>
<p>August 24, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>DRIVEWEALTH</p> <p>DriveWealth Raises \$450 million in Series D Financing Led by Insight Partners and Accel</p> <p>DriveWealth Raises \$450 million in Series D Financing</p>	<p>July 7, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>Far Peak</p> <p>Far Peak Acquisition Corp. (NYSE: FRAC) Merges with Bullish for a Pre-Forma Enterprise Value of \$2.5 billion</p> <p>Bullish Merges with Far Peak Acquisition Corp. at an EV of \$2.5 billion</p>	<p>September 17, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>STRONGHOLD</p> <p>Stronghold Files for its IPO (NASDAQ: SDHQ)</p> <p>Stronghold Files for its IPO</p>	<p>August 10, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>Good Works Acquisition Corp. (NASDAQ: GWAC) Merges with</p> <p>for a total consideration of \$2 billion</p> <p>Cipher Mining Merges with Good Works Acquisition Corp. at an EV of \$2 billion</p>	<p>July 17, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>XPDI</p> <p>Power & Digital Infrastructure Acquisition Corp. (NASDAQ: XPDI) Merges with Core Scientific for an Enterprise Value of \$4.3 billion</p> <p>Core Scientific Merges with XPDI at an EV of \$4.3 billion</p>	<p>August 20, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>bitpanda</p> <p>Bitpanda Raises \$263 million in Series C Financing Led by Valor Ventures</p> <p>Bitpanda Raises \$263 million in Series C Financing</p>	<p>July 29, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>Robinhood</p> <p>Robinhood Completes its IPO Raising ~\$2.1 billion (NASDAQ: HOOD)</p> <p>Robinhood Completes its IPO Raising \$2.1 billion</p>
<p>June 16, 2021</p> <p>FT PARTNERS TRANSACTION ANNOUNCEMENT</p> <p>OpenExchange</p> <p>FT Partners is Pleased to Announce its Role as Exclusive Strategic and Financial Advisor to</p> <p>on its Series D Financing led by</p> <p>The Only Investment Bank Focused Exclusively on FinTech</p> <p>for a total amount of \$23,000,000</p> <p>OpenExchange Raises \$23 million in Series D Financing</p>	<p>June 17, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>SECURITIZE</p> <p>Securitize Raises \$48 million in Series B Financing Co-Led by Morgan Stanley and Blockchain Capital</p> <p>Securitize Raises \$48 million in Series B Financing</p>	<p>June 28, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>AMBER</p> <p>Amber Group Raises \$100 million in Series B Financing Led by China Renaissance Capital</p> <p>Amber Group Raises \$100 million in Series B Financing</p>	<p>June 9, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>ADDEPAR</p> <p>Addepar Raises \$150 million in Series F Financing From D1 Capital Partners</p> <p>Addepar Raises \$150 million in Series F Financing</p>	<p>June 4, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>PIONEER</p> <p>Pioneer Merger Corp. (NASDAQ: PACX) Merges with Acorns for an Enterprise Value of Approximately \$1.6 billion</p> <p>Acorns Merges with Pioneer Merger Corp. for \$1.6 billion</p>	<p>June 21, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>TRADE REPUBLIC</p> <p>Trade Republic Raises \$900 million in Financing Led by Sequoia at a \$5.1 billion Valuation</p> <p>Trade Republic Raises \$900 million in Financing</p>	<p>May 10, 2021</p> <p>FT PARTNERS TRANSACTION ANNOUNCEMENT</p> <p>exegy</p> <p>FT Partners is Pleased to Announce its Role as Exclusive Strategic and Financial Advisor to</p> <p>on its sale to</p> <p>The Only Investment Bank Focused Exclusively on FinTech</p> <p>Marlin Equity Partners Acquires Exegy</p>
<p>May 19, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>GALAXY DIGITAL</p> <p>GalaxyDigital (TSX: GLXY) Acquires BitGo for \$1.2 billion</p> <p>GalaxyDigital Acquires BitGo for \$1.2 billion</p>	<p>May 17, 2021</p> <p>FT PARTNERS TRANSACTION ANNOUNCEMENT</p> <p>IMAGINE Software</p> <p>FT Partners is Pleased to Announce its Role as Exclusive Strategic and Financial Advisor to</p> <p>on its sale to</p> <p>The Only Investment Bank Focused Exclusively on FinTech</p> <p>Francisco Partners Acquires Imagine Software</p>	<p>May 11, 2021</p> <p>FT PARTNERS TRANSACTION ANNOUNCEMENT</p> <p>Forge</p> <p>FT Partners is Pleased to Announce its Role as Exclusive Strategic and Financial Advisor to</p> <p>on its financing with participation from</p> <p>The Only Investment Bank Focused Exclusively on FinTech</p> <p>for a total amount of \$150,000,000</p> <p>Forge Raises \$150 million in Financing</p>	<p>March 1, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>Wealthsimple</p> <p>Wealthsimple Raises \$750 million in Series G Financing at a \$5.2 billion Valuation</p> <p>Wealthsimple Raises Approximately \$610 million in Financing</p>	<p>April 3, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>Blockchain.com</p> <p>Blockchain.com Raises \$300 million in Series C Financing at a \$5.2 billion Valuation</p> <p>Blockchain.com Raises \$300 million in Series C Financing</p>	<p>March 1, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>FinTech Acquisition Corp. V (NASDAQ: FTOV) Merges with eToro for an Enterprise Value of Approximately \$9.6 billion</p> <p>eToro Merges with FinTech Acquisition Corp. V for an EV of \$9.6 billion</p>	<p>April 15, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>coinbase</p> <p>Coinbase Completes its Direct Public Offering (NASDAQ: COIN)</p> <p>Coinbase Completes its Direct Public Offering</p>
<p>March 17, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>northern star</p> <p>Northern Star Investment Corp. II (NYSE: NSTI) Merges with Apex Clearing for an Enterprise Value of \$4.7 billion</p> <p>Apex Clearing Merges with Northern Star for an EV of \$4.7 billion</p>	<p>February 26, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>Public</p> <p>Public Raises \$220 million in Series D Financing</p> <p>Public.com Raises \$220 million in Series D Financing</p>	<p>February 26, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>Blockchain.com</p> <p>Blockchain.com Raises \$120 million in Financing at a \$3 billion Valuation</p> <p>Blockchain.com Raises \$120 million in Financing</p>	<p>February 17, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>STASH</p> <p>Stash Raises \$125 million in Series G Financing Led by Eldridge</p> <p>Stash Raises \$125 million in Series G Financing Led by Eldridge</p>	<p>February 10, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>Robinhood</p> <p>Robinhood Raises \$3.4 billion in Financing Led by Ribbit Capital</p> <p>Robinhood Raises \$3.4 billion in Financing Led by Ribbit Capital</p>	<p>January 29, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>ENFUSION</p> <p>Enfusion Raises \$150 million in Financing From ICONIQ Growth</p> <p>Enfusion Raises \$150 million in Financing</p>	<p>January 29, 2021</p> <p>FT PARTNERS FINTECH INDUSTRY RESEARCH</p> <p>bakkt</p> <p>VPC Impact Acquisition Holdings (NASDAQ: VPH) Merges with Bakkt for an Enterprise Value of \$2.1 billion</p> <p>Bakkt Merges with VPC Impact Acquisition Holdings for \$2.1 billion</p>

FT Partners' Awards and Recognition

Bloomberg

Bloomberg

- FT Partners' Steve McLaughlin was featured on Bloomberg / Bloomberg TV
- View the [full article](#) and watch the live [TV interview](#)



M&A Advisor Awards

- Technology Deal of the Year (2019)
- Cross Border Deal of the Year and Corporate / Strategic Deal of the Year (2018)
- Investment Banker of the Year (2017) – Steve McLaughlin, CEO & Managing Partner of FT Partners
- Investment Banking Firm of the Year (2016) – FT Partners



LendIt FinTech Industry Awards 2018:

- FT Partners wins Top Investment Bank in FinTech

Institutional Investor



The FinTech Finance 40:

- Steve McLaughlin ranked #1 in 2017 and 2018

The Information

A small chart titled 'Silicon Valley's Most Popular Dealmakers' showing a list of names and their roles. Steve McLaughlin is listed as the top dealmaker.

Name	Title	Company
Steve McLaughlin	Managing Director	FT Partners
Michael Baskin	Managing Director	FT Partners
Paul Rosen	Managing Director	FT Partners
Gregory Smith	Partner	FT Partners

The Information's "Silicon Valley's Most Popular Dealmakers"

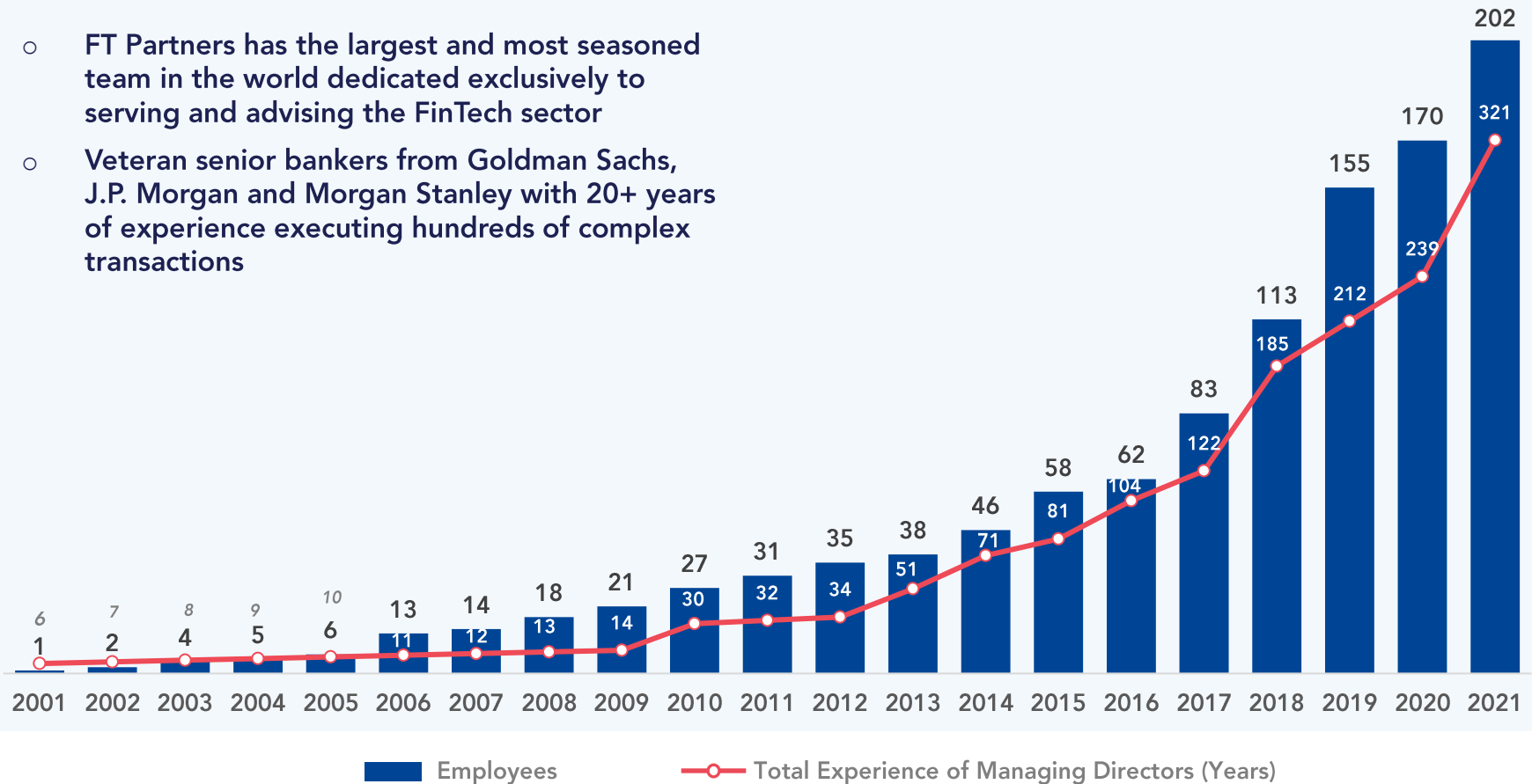
- Ranked as the #2 top Technology Investment Banker by The Information subscribers (2016)
- Only FinTech focused investment banking firm and banker on the list

Q3 2021 WEALTH & CAPITAL MARKETS TECH INSIGHTS

FINANCIAL
TECHNOLOGY
PARTNERS

The Largest FinTech Advisory Practice in the World

- FT Partners has the largest and most seasoned team in the world dedicated exclusively to serving and advising the FinTech sector
- Veteran senior bankers from Goldman Sachs, J.P. Morgan and Morgan Stanley with 20+ years of experience executing hundreds of complex transactions



Average Experience of Managing Directors (Years)

6	7	8	9	10	11	12	13	14	15	16	17	17	18	16	17	17	19	19	20	19
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