FT Partners Research | April 2021



Global Financing and M&A Statistics



#### FT PARTNERS – FOCUSED EXCLUSIVELY ON FINTECH



#### **Overview of FT Partners**

- Financial Technology Partners ("FT Partners") was founded in 2001 and is the only investment banking firm focused exclusively on FinTech
- FT Partners regularly publishes research highlighting the most important transactions, trends and insights impacting the global Financial Technology landscape. Our unique insight into FinTech is a direct result of executing hundreds of transactions in the sector combined with over 19 years of exclusive focus on Financial Technology

#### FT Partners' Advisory Capabilities

#### **Private Capital Debt & Equity** Raising Sell-Side / Buy-**Capital Markets** Side M&A Sell-Side Valuations / Capital Structuring/ **Efficiency Advisory** Fairness Opinion for M&A Services **FT PARTNERS ADVISORY** Board of Directors / Strategic Consortium Special Committee Advisory **SPAC Advisory LBO Advisory** Restructuring & Divestitures

#### FT Partners' FinTech Industry Research



#### The Only Investment Bank Focused Exclusively on FinTech

Steve McLaughlin | Founder, CEO, Managing Partner

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#### FINANCIAL TECHNOLOGY **PARTNERS**

#### **Selected Deal Announcements Since the Onset of COVID-19**





#### April 13, 2021



April 12, 2021



#### March 25, 2021



#### March 25, 2021



#### March 24, 2021



#### February 12, 2021



#### February 3, 2021



January 19, 2021



January 14, 2021



January 7, 2021



#### January 5, 2021





#### December 23, 2020



#### December 2.



#### November 5, 2020



#### October 27, 2020



October 26, 2020



August 17, 2020



August 12, 2020



July 30, 2020



June 23, 2020



#### June 17, 2020



#### June 10, 2020



April 23, 2020



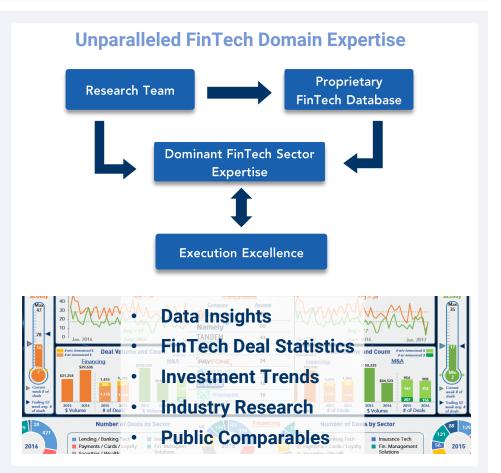
#### FT PARTNERS - FOCUSED EXCLUSIVELY ON FINTECH



#### **Overview of FT Partners**

FT Partners maintains the most comprehensive proprietary database of FinTech companies and transactions





#### FT Partners' Data



#### Collection, Categorization and Clarification of FT Partners' Proprietary FinTech Data

#### **Financings**

- Financing data in this report (unless otherwise noted) includes publicly announced equity capital raises for private FinTech companies across the world
  - IPOs, lending capital, debt, and other public company spin-offs and secondary transactions are all excluded from the financing data

#### M&A

- FinTech M&A data includes the sale of FinTech companies and also non-FinTech acquisitions made by FinTech companies
  - Certain pages in this report designate when only looking at M&A deals with FinTech "targets"

#### FinTech Sectors

- FT Partners classifies and breaks out FinTech companies into 7 primary sectors
  - 1) Payments, 2) Banking / Lending / Real Estate Tech, 3) Wealth & Capital Markets Tech, 4) InsurTech, 5) Healthcare FinTech, 6) Financial Management Solutions ("FMS"), & 7) Financial BPO

#### **Data Collection**

• FT Partners' data, analytics and insights on FinTech stem from our deep domain knowledge and the Firm's proprietary database, which has been meticulously and methodically compiled. The FT Partners Research Team assembles and curates this information through primary research and it represents years of focus and diligence. We believe this report provides the most complete set of global FinTech transactions, trends and insights available.



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## 1. Q1 2021 HIGHLIGHTS

FinTech Insights | Financing and M&A Statistics

#### **Executive Summary**



## Q1 2021 in Review

#### **Financing**

**Approximately** 

\$29.1 billion

in Financing volume

&

**756** 

transactions

Largest quarterly financing dollar volume and deal count ever, setting 2021 up to be the most active year for private FinTech company financings ever

#### M&A

**Approximately** 

\$95.1 billion

in M&A volume

8

372

transactions

Highest number of M&A transactions in a quarter ever and third highest total dollar volume behind Q4 2020 (\$122.2 billion) and Q1 2019 (\$112.7 billion)

#### **Executive Summary - Financing**



### **Financing**

- Q1 2021 was the largest and most active quarter ever for FinTech financing
  - Total financing dollar volume reached \$29.1 billion, a level that is higher than the annual volume of 2017 as well as the annual totals of all the years prior
  - With 756 financing transactions in the quarter, Q1 2021 had over 200 more deals than Q4 2020, which was the previous record high
- If this pace continues for the rest of the year, 2021 is sure to be the FinTech sector's biggest year ever
- In Q1 2021 there were 77 financing rounds of \$100 million or more, greatly increasing the total dollar volume
  - In full year 2020, there were 105 deals of this size, so Q1 2021 represents a huge uptick in these multihundred-million-dollar deals
- The two largest financings in Q1 2021 were for FinTech giants

   Robinhood's \$3.4 billion raise and Klarna's \$1 billion raise
   at a \$31 billion valuation
- 15 venture capital and strategic investors each made 9 or more new or follow-on investments in the quarter
  - Comparatively, only one firm (Sequoia) had made at least 9 investments in FinTech in Q1 2020
  - Notably, 5 of the most active investors, ranked by new investments made in FinTech in Q1 2021, are focused on the Crypto / Blockchain space
- There were 7 FinTech IPOs globally in Q1 2021, and there are several high-profile FinTech companies that are currently on file including Robinhood, Margeta, Flywire, and Blend

#### M&A

- Similar to financing activity, Q1 2021 was the most active quarter ever for FinTech M&A with 372 deals
  - There were 299 M&A deals in Q4 2020, the prior record high, but Q1 2021 significantly surpassed this
- Announced FinTech M&A dollar volume in Q1 2021 was \$95.1 billion, the third highest ever behind Q4 2020 (\$122.2 billion) and Q1 2019 (\$112.7 billion)
  - The two largest FinTech M&A deals ever were included in these quarters though, boosting the volumes significantly – S&P Global's \$44 billion acquisition of IHS Markit occurred in Q4 2020 and FIS' \$43 billion acquisition of Worldpay occurred in Q1 2019
- The largest FinTech M&A transaction in Q1 2021 was
   Optum's \$13 billion acquisition of Change Healthcare
- Overall, Q1 2021 had 21 M&A transactions with announced values of \$1 billion or more – this is the most ever in a quarter
- 14 of these \$1 billion+ deals in Q1 2021 were mergers with special purpose acquisition companies or "SPACs", whereby the target FinTech company becomes a public entity upon close of the deal
- With a total of 17 FinTech SPAC transactions in Q1 2021, 2021 has already surpassed the record-breaking number of SPAC mergers that were announced in 2020 (15), in just the first quarter of the year



## 2. FINTECH FINANCING

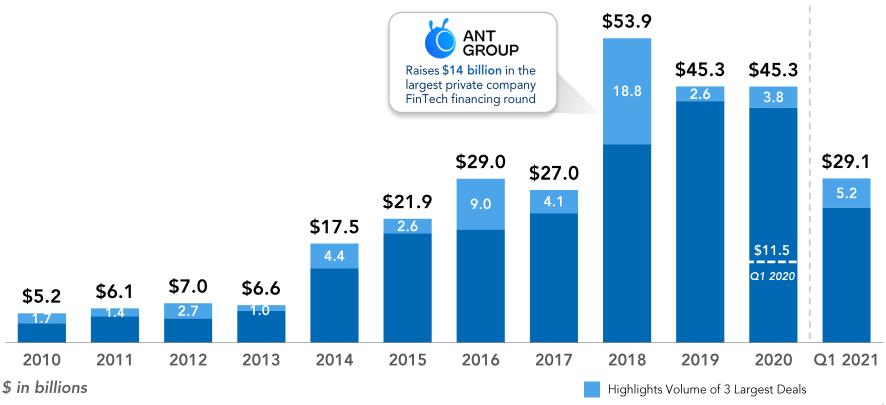
FinTech Insights | Financing and M&A Statistics

#### **FinTech Financing Statistics**



## **Global FinTech Financing Volume by Year**

Q1 2021 was the largest quarter ever in terms of FinTech financing volume, by a wide margin. The total from Q1 2021, is larger than the annual volume from just 4 years ago, showing huge growth in the sector.

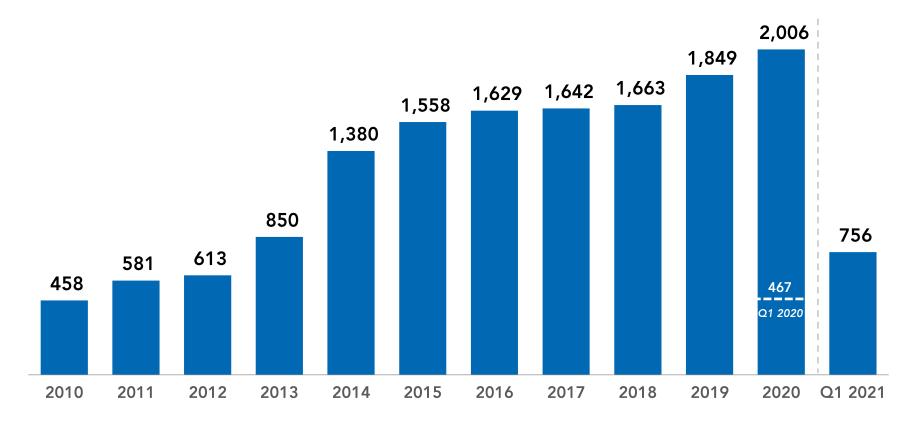


#### **FinTech Financing Statistics (cont.)**



## **Global Number of Financing Transactions**

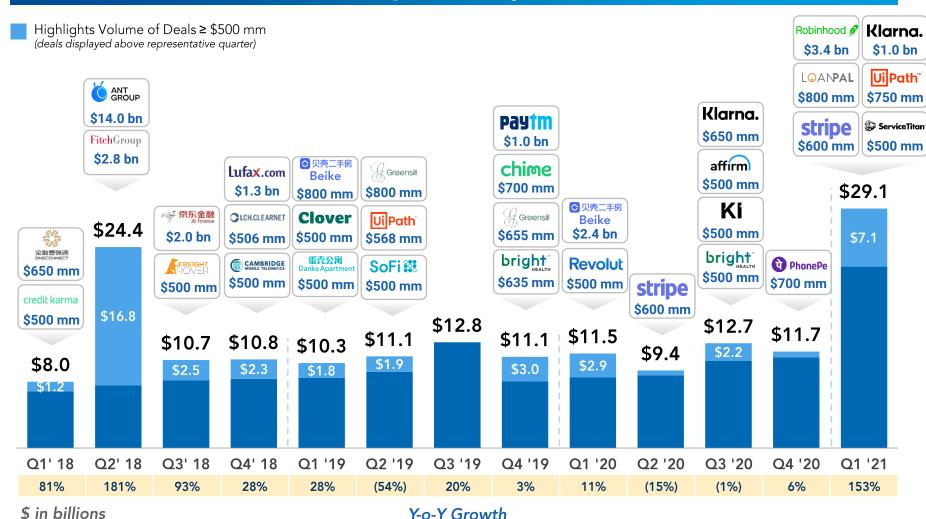
Q1 2021 set a strong precedent for global FinTech financing activity in 2021 – if this pace continues throughout the year, the number of financing deals will surpass 2020's record level.



#### **FinTech Financing Statistics (cont.)**



## Global FinTech Financing Volume by Quarter: Q1'18 - Q1'21



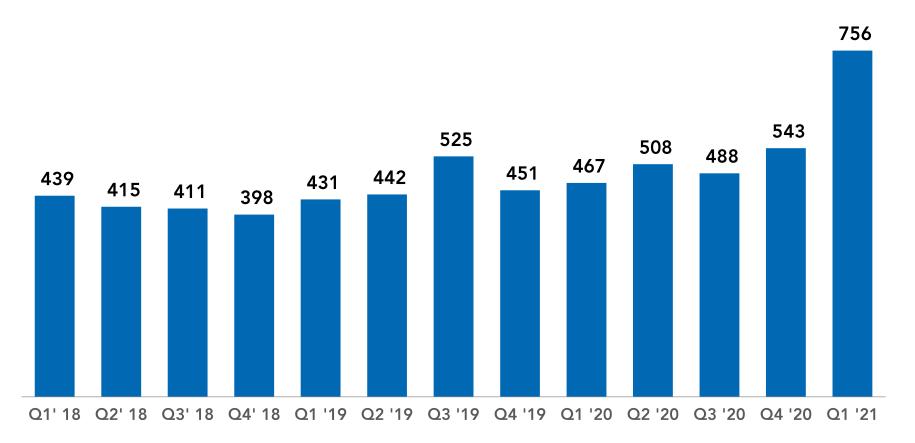
Source: FT Partners' Proprietary Transaction Database

## FinTech Financing Statistics (cont.)



## **Global Number of FinTech Financings by Quarter**

Q1 2021 was the most active quarter ever for FinTech financing activity with over 750 private company capital raises.





**FinTech Financing Statistics (cont.)** 

### Global FinTech Financing: North America vs. International

For the past four years, more than half of the number of FinTech financing transactions have occurred outside of North America. **VOLUME** 77% 75% 71% 65% % of Total 69% 62% 58% **Financing** 50% 52% Volume in North **America** 40% 42% 34% 2012 2013 2015 2016 2018 2020 2021 YTD 2014 2017 2019 **DEAL COUNT** 77% 77% 71% % of Total 68% 63% Financing Deal 56% 51% Count in North

48%

45%

**America** 

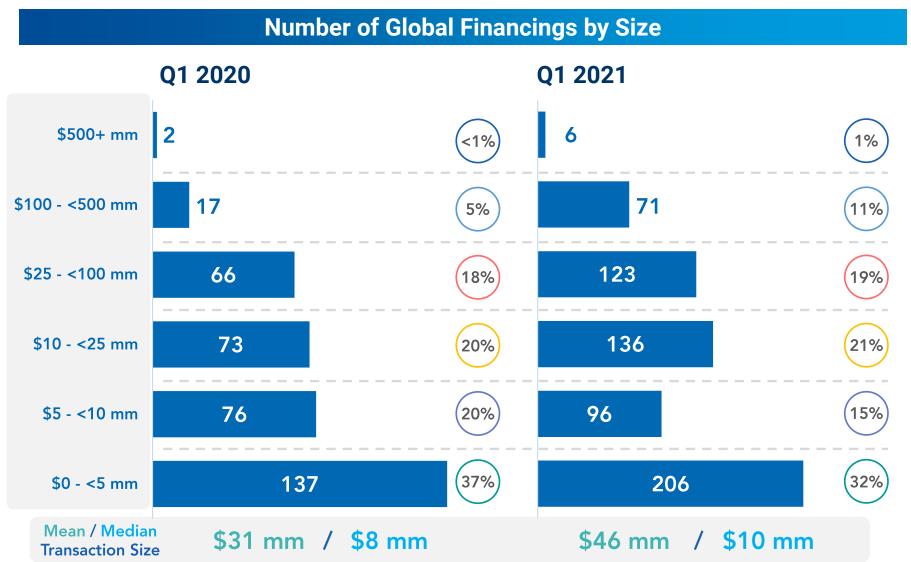
47%

48%

46%



**FinTech Financing Statistics (cont.)** 

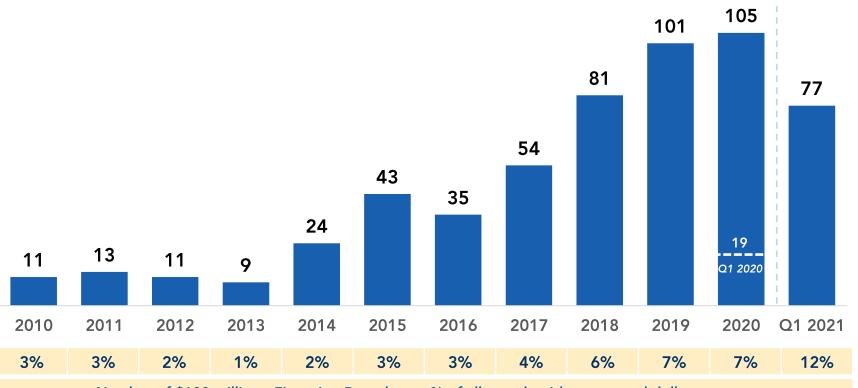


## FinTech Financing Statistics (cont.)



## Number of \$100 million+ FinTech Financing Rounds

Q1 2021 had the most \$100 million+ financing rounds ever, and the count is already nearing the annual totals of recent years.



Number of \$100 million+ Financing Rounds as a % of all rounds with announced dollar amounts

# FINANCIAL TECHNOLOGY PARTNERS

## **Selected Large FinTech Financing Transactions – North America**

Announce Date	Company	Selected Investor(s)	Amount (\$ in mm)	FinTech Sector	City, State / Province, Country
02/01/21	Robinhood 🕖	Ribbit Capital; Sequoia Capital; Index Ventures; NEA; Andreessen Horowitz; ICONIQ Growth	\$3,400	Wealth & Cap. Markets Tech	Menlo Park, CA, USA
01/27/21	LOANPAL	NEA; WestCap Investment Partners; Riverstone Holdings; Brookfield Asset Management	800	Banking / Lending Tech	Roseville, CA, USA
02/01/21	<b>Ui</b> Path™	Alkeon Capital Management; Coatue Management; Altimeter Capital; Dragoneer Investment Group; IVP; Sequoia Capital; T. Rowe Price; Tiger Global	750	Fin. Mgmt. Solutions	New York, NY, USA
03/14/21	stripe	Allianz X; AXA; Baillie Gifford; Fidelity Management & Research Company; Sequoia Capital; Irish Strategic Investment Fund	600	Payments	San Francisco, CA, USA
03/26/21	ServiceTitan	Tiger Global; Sequoia Capital Global Equities; Bessemer Venture Partners; ICONIQ Capital; Battery Ventures; Index Ventures; Durable Capital Partners; Dragoneer Investment Group	500	Fin. Mgmt. Solutions	Glendale, CA, USA
03/23/21	<b>©</b> Dataminr <sup>®</sup>	Eldridge Industries; Valor Equity Partners; MSD Capital; Reinvent Capital; ArrowMark Partners; IVP; Morgan Stanley Tactical Value Investing; Eden Global Partners	475	Wealth & Cap. Markets Tech	New York, NY, USA
03/11/21	BlockFi	Bain Capital Ventures; DST Global; Pomp Investments; Tiger Global; Susquehanna Government Products; Bracket Capital; Paradigm; Third Prime Capital; Valar Ventures; Morgan Creek Digital; Akuna Capital; PJC Capital; Hudson River Trading; Parafi Capital; Jum	350	Banking / Lending Tech	Jersey City, NJ, USA
01/13/21	B blend	Coatue Management; Tiger Global	300	Banking / Lending Tech	San Francisco, CA, USA
01/13/21	MX	TPG Growth; CapitalG; Geodesic Capital; Greycroft; Canapi Ventures; Cota Capital; Digital Garage; Point72 Ventures; Pelion Venture Partners; Regions Financial	300	Banking / Lending Tech	Lehi, UT, USA
03/30/21	Ohighradius	D1 Capital; Tiger Global; ICONIQ Capital; Susquehanna Growth Equity	300	Fin. Mgmt. Solutions	Houston, TX, USA
01/04/21	Paycor	Neuberger Berman; Qatar Investment Authority; ClearBridge; Franklin Templeton; Leumi Partners; Teca Partners	270	Fin. Mgmt. Solutions	Cincinnati, OH, USA
03/31/21	NEXT	FinTLV; Battery Ventures; CapitalG; Group 11; Zeev Ventures; Founders Circle Capital; G Squared	250	InsurTech	Palo Alto, CA, USA
02/10/21	fraction	Panache Ventures; Impression Ventures; Global Founders Capital; Primetime Partners	228	Real Estate / Lending Tech	Vancouver, BC, Canada
02/17/21	Public	Accel; Greycroft; Lakestar; Intuition Capital; Tiger Global; MANTIS; Dreamers Fund; Inspired Capital; Aglaé Ventures	220	Wealth & Cap. Markets Tech	New York, NY, USA
03/09/21	<b>W</b> WorkFusion	Georgian Partners	220	Fin. Mgmt. Solutions	New York, NY, USA



## **Selected Large FinTech Financing Transactions – North America (cont.)**

Announce Date	Company	Selected Investor(s)	Amount (\$ in mm)	FinTech Sector	City, State / Province, Country
03/08/21	NYDIG	Stone Ridge Asset Management; Morgan Stanley; New York Life Insurance Co; Massachusetts Mutual Life Insurance Company; Soros Fund Management; FS Investments; Bessemer Venture Partners; FinTech Collective	\$200	Wealth & Cap. Markets Tech	New York, NY, USA
03/09/21	cedar	Tiger Global; Andreessen Horowitz; Thrive Capital; Concord Health Partners	200	Healthcare FinTech	New York, NY, USA
03/24/21	feedzai	Kohlberg Kravis Roberts & Co.; Citi Ventures; Sapphire Ventures	200	Payments	San Mateo, CA, USA
03/18/21	\$ SecurityScorecard	Silver Lake Waterman; T. Rowe Price; Kayne Anderson Rudnick; Fitch Ventures; Evolution Equity Partners; Accomplice; Riverwood Capital; Intel Capital; NGP Capital; AXA Venture Partners; GV; BOLDstart Ventures	180	Fin. Mgmt. Solutions	New York, NY, USA
03/17/21	Coalition*	Index Ventures; General Atlantic; Undisclosed Investor(s)	175	InsurTech	San Francisco, CA, USA
01/05/21	• Divvy	Hanaco Venture Capital; PayPal Ventures; Whale Rock Capital Management; Schonfeld Strategic Advisors; NEA; Insight Partners; aCrew Capital; Pelion Venture Partners	165	Fin. Mgmt. Solutions	Draper, UT, USA
01/11/21	ENFUSION	ICONIQ Capital	150	Wealth & Cap. Markets Tech	Chicago, IL, USA
02/11/21	Zocdoc	Francisco Partners	150	Healthcare FinTech	New York, NY, USA
02/17/21	STANDARD	TI Platform Management; SoftBank Vision Fund 2; EQT Partners; SK Networks Company; Undisclosed Investor(s)	150	Payments	San Francisco, CA, USA
03/03/21	<b>Clari</b>	Silver Lake; B Capital Group; Bain Capital Ventures; Sequoia Capital; Madrona Venture Group; Sapphire Ventures; Thomvest Ventures; Tenaya Capital	150	Fin. Mgmt. Solutions	Sunnyvale, CA, USA
03/22/21	<b>O</b> side	Coatue Management; Chapter One; Parade Ventures; Garage Capital; Flight.VC	150	Real Estate Tech	San Francisco, CA, USA
03/23/21	jumio.	Great Hill Partners	150	Fin. Mgmt. Solutions	Palo Alto, CA, USA
03/18/21	▲ Fireblocks	Coatue Management; Ribbit Capital; Stripes Group; BNY Mellon; Silicon Valley Bank; Paradigm; Galaxy Digital; Swisscom Ventures; Tenaya Capital; Cyberstarts	133	Wealth & Cap. Markets Tech	New York, NY, USA
03/25/21	Notarize	Canapi Ventures; CapitalG; Citi Ventures; Wells Fargo; TrueBridge Capital Partners; Camber Creek; Ludlow Ventures; National Association of Realtors; Fifth Wall Ventures	130	Banking / Lending Tech	Boston, MA, USA
02/03/21	STASH	Eldridge Industries; T. Rowe Price	125	Wealth & Cap. Markets Tech	New York, NY, USA

## FINANCIAL **TECHNOLOGY PARTNERS**

### **Selected Large FinTech Financing Transactions – Europe**

Announce Date	Company	Selected Investor(s)	Amount (\$ in mm)	FinTech Sector	Target Country
03/01/21	Klarna.	Undisclosed Investor(s)	\$1,000	Banking / Lending Tech	Sweden
02/24/21	idealista	Apax Partners; EQT Partners; Oakley Capital IV2	<b>516</b> <sup>(1)</sup>	Real Estate Tech	Spain
01/11/21		Tiger Global; Greenoaks Capital; Insight Partners; DST Global; Coatue Management; Blossom Capital; Endeavor Catalyst; Government of Singapore Investment Corporation	450	Payments	UK
03/24/21	Blockchain.com	DST Global; Lightspeed Venture Partners; Vy Capital; Access Industries; Eldridge Industries; GV; Lakestar; Moore Strategic Ventures; Rovida Advisors	<b>420</b> (2)	Wealth & Cap. Markets Tech	UK
03/08/21	Starling Bank	Fidelity Management & Research Company; Qatar Investment Authority; RPMI Railpen; Millennium Management	376	Banking / Lending Tech	UK
01/13/21	Rapyd	Coatue Management; Spark Capital; Avid Ventures; FJ Labs; Latitude; General Catalyst; Oak HC/FT; Tiger Global; Tal Capital; Entrée Capital; Target Global; Durable Capital Partners	300	Payments	UK UK
03/25/21	bblo	Wellington Management; Eurazeo Growth; Sprints Capital; JP Morgan Chase & Co; Eldridge Industries	<b>270</b> <sup>(3)</sup>	Payments	UK UK
03/16/21	biłpanda	Valar Ventures; DST Global	170	Wealth & Cap. Markets Tech	Austria
03/09/21	ZEGO	Latitude; DST Global; Balderton Capital; General Catalyst; Target Global; Undisclosed Investor(s)	150	InsurTech	UK UK
01/07/21	<b>⋘</b> MAMBU	TCV; Tiger Global; Arena Holdings; Bessemer Venture Partners; Runa Capital; Acton Capital Partners	135	Banking / Lending Tech	Germany
01/17/21	Personio	Accel; Global Founders Capital; Index Ventures; Lightspeed Venture Partners; Meritech Capital Partners; Northzone Ventures; Picus Capital	125	Fin. Mgmt. Solutions	Germany
01/13/21	<> CARNE	Vitruvian Partners	122	Wealth & Cap. Markets Tech	Ireland
03/17/21	P PayFit	Eurazeo Growth; Large Venture; Bpifrance; Accel; Frst Capital; Undisclosed Investors	107	Fin. Mgmt. Solutions	France
01/12/21	jedox.	Insight Partners; eCAPITAL Entrepreneurial Partners; Iris Capital; Wecken & Cie	100	Fin. Mgmt. Solutions	Germany
01/11/21	<b>⊘</b> CURVE	IDC Ventures; Fuel Venture Capital; Vulcan Capital; OneMain Financial; Novum Capital	95	Banking / Lending Tech	UK

Source: FT Partners' Proprietary Transaction Database

Note: All transaction amounts converted to U.S. dollars

Idealista first raised \$212 mm in January 2021 from Oakley Capital IV2; then in February 2021 Apax Partners acquired a 17% stake in the Company Blockchain.com raised \$120 million in February 2021 and then subsequently raised \$300 million in Series C financing in March 2021



### Selected Large FinTech Financing Transactions - International excl. Europe

Announce Date	Company	Selected Investor(s)	Amount (\$ in mm)	FinTech Sector	Target Country
03/23/21	र्णा	D1 Capital; Advent International; Government of Singapore Investment Corporation; Altimeter Capital; DST Global; CPP Credit Investments; Silver Lake; Soros Capital; Tarsadia Capital; Tiger Global; Andreessen Horowitz; Caffeinated Capital; Fifth Wall Ventures; Monashees Capital; QED Investors; Vulcan	\$425	Real Estate Tech	S Brazil
01/28/21	DUbank	Whale Rock Capital Management; Government of Singapore Investment Corporation; Invesco; Dragoneer Investment Group; Ribbit Capital; Sequoia Capital Global Equities; Tencent	400	Banking / Lending Tech	Brazil
03/27/21	FIVE STAR	Sequoia Capital India; Norwest Venture Partners; TVS Capital Funds; Kohlberg Kravis Roberts & Co.	234	Banking / Lending Tech	® India
03/10/21	LATITUDE	Shinsei Bank	231	Banking / Lending Tech	Australia
03/18/21	airtel Africa Mobile Commerce Business	TPG Rise Fund	200	Payments	South Africa
01/08/21	Mynt	ASP Philippines; Undisclosed Investor(s)	175	Payments	Philippines
03/10/21	<b>K</b> Flutter <b>wave</b> ®	Tiger Global; Avenir Growth Capital; 9Yards Capital; FIS Ventures; Green Visor Capital; Greycroft; Insight Partners; Salesforce Ventures; DST Global; Early Capital Berrywood	170	Payments	Nigeria
02/15/21	KreditBee	Premji Invest; Mirae Asset-Naver Asia Growth Fund; Alpine Capital; Arkam Ventures	145	Banking / Lending Tech	® India
03/31/21	ρa <mark>ί</mark> θy	JS Capital Management; Soros Capital Management; Tybourne Capital; Wellington Management	120	Banking / Lending Tech	Japan
02/23/21	<b>Tyme</b> Bank	Gokongwei Family; Apis Growth Fund II	109	Banking / Lending Tech	South Africa
02/11/21	<b>BharatPe</b>	Coatue Management; Ribbit Capital; Insight Partners; Steadview Capital Management; BEENEXT; Amplo; Sequoia Capital India	108	Banking / Lending Tech	India
01/13/21	mo	Tybourne Capital; Warburg Pincus; Goodwater Capital; Affirma Capital; Kora Management; Macquarie Capital	100	Payments	<b>★</b> Vietnam
03/24/21	<b>△</b> Airwallex	Greenoaks Capital; Grok Ventures; Skip Capital; ANZi	100	Payments	Australia
03/16/21	❤️分贝值 Fenbeitong.com	Tencent; Hillhouse Capital Group; Eight Roads; IDG Capital; Ribbit Capital; Glade Brook Capital Partners	93	Payments	China
03/22/21	nuvemshop	Accel; Thorntree Capital Partners; Kaszek Ventures; Qualcomm Ventures; Undisclosed Investor(s)	90	Payments	Argentina

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## FINANCIAL TECHNOLOGY PARTNERS

#### **Most Active FinTech Investors**

Venture Capital: New Investments in Q1 2021						
Company Name	# of New FinTech Investments in 2021	New FinTech Investments in Q1 2021				
TIGERGLOBAL	17	CarrumHealth   Checkout.com  ServiceTitan  Flutterwave  MAMBU  MAMBU  MAXbit  Rhino  BlockFi  BlockFi  Cedar Falcon  Chighradius  Public  Cedar  Falcon  Chighradius  Flutterwave  MAMBU  MAMBU  Flutterwave  MAMBU  Flutterwave				
POLYCHAIN	11	URKEL SE CLOVER A RIVER FINANCIAL CONNEXT NIFTY'S Saddle				
ANDREESSEN Horowitz	10	CAPITOLIS CO belong Tei Protocol Valon Mortgage  W wrapbook Optimism Stir OpenSea				
FJ LABS	10	Rapyd * taxdown   minu   bxblue incode    ZIINA   UNIPaas   munoi   aptuno   EVERNEST     URBAN REAL ESTATE				
INSIGHT PARTNERS	9	SCORVUS Searnix edenhealth Clarify Groundspeed Groundspeed identiq pollinate				
Paradigm	7	♦ BlockFi				
Accel	6	FALCONX © genesis nuvemshop Socure Zolve OFLINK				
<b>DST</b> GLOBAL	6	oft ⊗ Flutterwave bitpanda libeo → Blockchain.com ZEGO				
GENERAL CATALYST	6	<b>ZEGO Titan ← CLARA</b> → mosaic CIRCUL ← MobileCoin				
anthemis	6	alaffiahealth & ember Koffie Mansa. Amplify Balance				

Ranked by number of new investments in Q1 2021

## FINANCIAL TECHNOLOGY PARTNERS

**Most Active FinTech Investors (cont.)** 

## Strategic & Corporate Venture Capital: New Investments in Q1 2021

Company Name	# of New FinTech Investments in 2021	New FinTech Investments in Q1 2021
coinbase Ventures	17	Fei Protocol  Covalent  Terra  Saddle  AVANTI  Lech  Rarible  Rarible
ALAMEDA RESEARCH	10	MANTA SANDE
Tencent 腾讯	7	<b>ジー分贝通</b>
cîti ventures	5	Clerkie M⊙CMFI Notarize HQLA <sup>×</sup> ensemble
Plockchain.com Ventures	4	► CO ( 0x ( ENJIN BCB GROUP
Allianz X	4	Welab Purpose Stripe PIE INSURANCE

#### Ranked by number of new investments in Q1 2021

#### **Most Active FinTech Investors (cont.)**



## **Total Investments (including follow-ons) in Q1 2021**

#### **Venture Capital**

Company Name	Total	New	Follow-On
TIGERGLOBAL	20	17	3
andreessen horowitz	19	10	9
SEQUOIA╚	17	5	12
INSIGHT PARTNERS	16	9	7
POLYCHAIN	13	11	2
Accel	13	6	7
anthemis	11	6	5
FJ LABS	10	10	0
coatue	9	4	5
Lightspeed	9	4	5
Ribbit Capital	9	4	5

#### **Strategic & Corporate Venture Capital**

Company Name	Total	New	Follow-On
coinbase Ventures	19	17	2
ALAMEDA RESEARCH	11	10	1
cîtî ventures	11	5	6
Tencent 腾讯	9	7	2
JPMorgan Chase & Co.	7	3	4
mastercard.	6	3	3
Goldman Sachs	6	3	3
Blockchain.com Ventures	5	4	1
CapitalG By Alphabet	5	3	2
stripe	5	3	2

Ranked by total number of investments in Q1 2021 (including follow-ons)

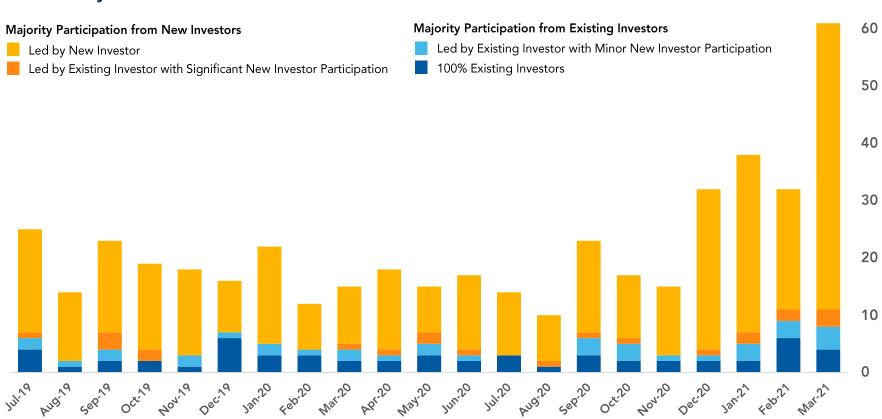


#### **Existing vs. New Investor Participation in FinTech Financing Rounds**

#### Type of Investors in \$50 million+ FinTech Financing Rounds - # of Deals Per Month

March 2021 was a hugely active month for FinTech financing activity, with 61 financing rounds of \$50 million or more announced. Furthermore, 50 of these deals were led by new investors.

# of Deals 70





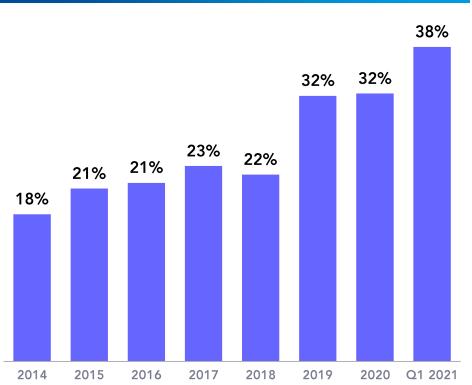
#### **US Investors / Corporates Investing in European FinTech Companies**

There has been a noticeable increase in US-based investors, traditional and strategic, participating in European FinTech financing rounds, with 38% of capital raises for European FinTech companies in Q1 2021 including at least one US investor.

**...**coatue



% of European FinTech Financing Rounds with US-Based Investor Participation







**TIGERGLOBAL** 

coinbase Ventures

# FINANCIAL TECHNOLOGY PARTNERS

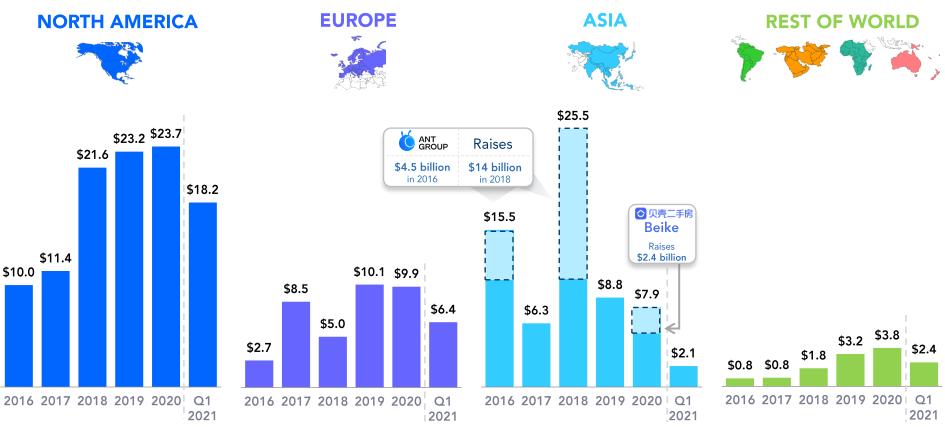
### **Q1 2021 FinTech Financing Activity By Region**

	Region / Continent	Number of Deals	% of Total # of Deals	Financing Volume (\$ in mm)	% of Total \$ Volume
	NORTH AMERICA	372	49%	\$18,192	63%
	EUROPE	207	27%	\$6,432	22%
	ASIA	102	14%	\$2,066	7%
	MIDDLE EAST	23	3%	\$233	1%
Section 1	SOUTH AMERICA	20	3%	\$1,151	4%
	AFRICA	17	2%	\$546	2%
Action.	OCEANIA	15	2%	\$440	1%



#### FinTech Financing Activity By Region – Dollar Volume

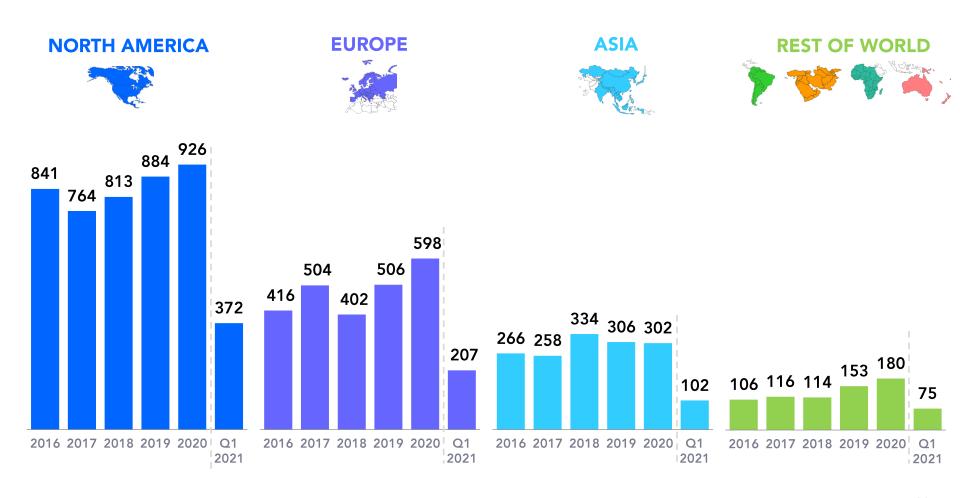
North American and European FinTech financing activity reached significant levels in Q1 2021. Both regions are on pace to surpass the record volumes of prior years. South America is also off to a strong start with \$1.2 billion in total volume, boosted by large capital raises by Loft and Nubank both headquartered in Brazil.





#### FinTech Financing Activity By Region – Number of Financings

The number of FinTech financing rounds in every region is on pace to exceed the levels of prior years.



# FINANCIAL TECHNOLOGY PARTNERS

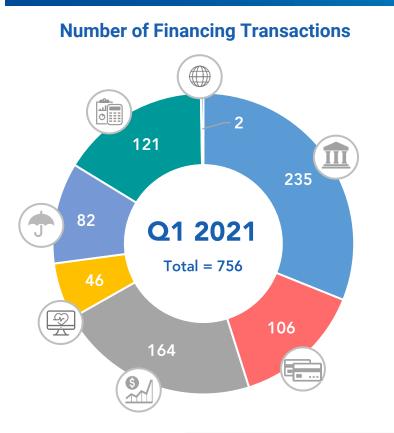
## **Most Active Countries By Number of Financings in Q1 2021**

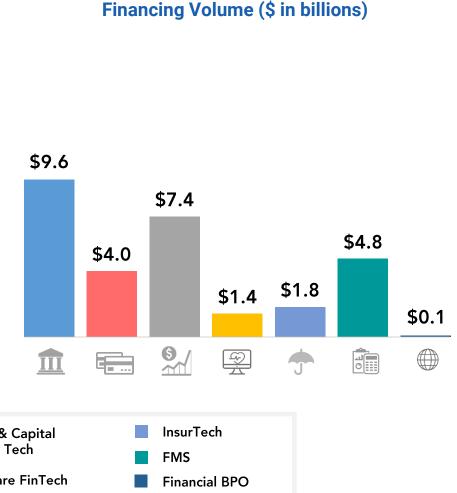
C	ountry	# of Financings	# of Financings % of Total	Dollar Volume (\$ in mm)	Dollar Volume % of Total	Largest Rounds Raised in Q1 2021
	USA	335	44%	\$17,485	60%	Robinhood / LOANPAL UiPath
4 5	UK	87	12%	2,917	10%	
<b>®</b>	India	33	4%	771	3%	FIVE STAR KreditBee BharatPe
(*)	Canada	29	4%	630	2%	fraction opaystone opaystone
	Germany	26	3%	668	2%	MAMBU <u>Personio</u> jedox.
	France	18	3%	377	1%	P PayFit alma indy
<b>(:</b>	Singapore	18	3%	142	<1%	®iSTOX <b>xfers</b> ⊜∈NJIN
	Australia	15	2%	440	2%	LATITUDE Airwallex Zeller
	Brazil	15	2%	1,102	4%	of nuvemshop
	Indonesia	15	2%	257	1%	❤ajaib ∜xendit 🗀 bibit

**Sector Breakdowns: Financing** 



## Q1 2021 Global FinTech Financing by Sector







## 3. FINTECH M&A

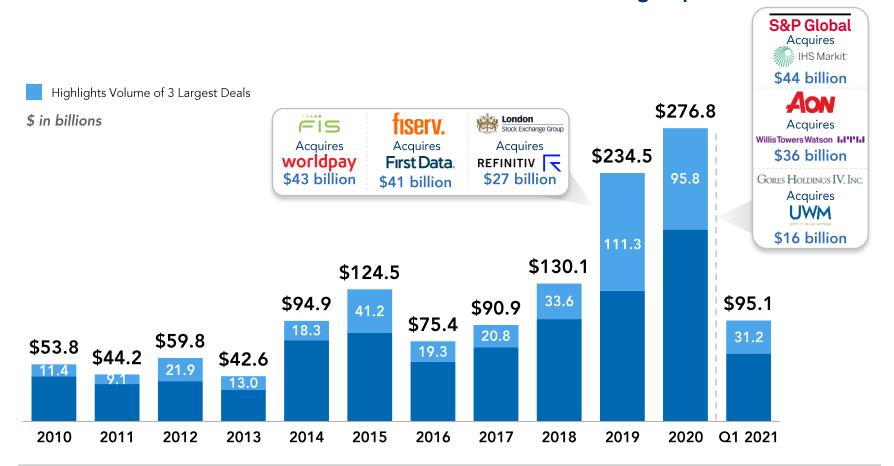
FinTech Insights | Financing and M&A Statistics

#### FinTech M&A Statistics



#### Global FinTech M&A Volume

Q1 2021 M&A volume reached \$95 billion and included 21 deals valued at more than \$1 billion, the most ever in a single quarter.

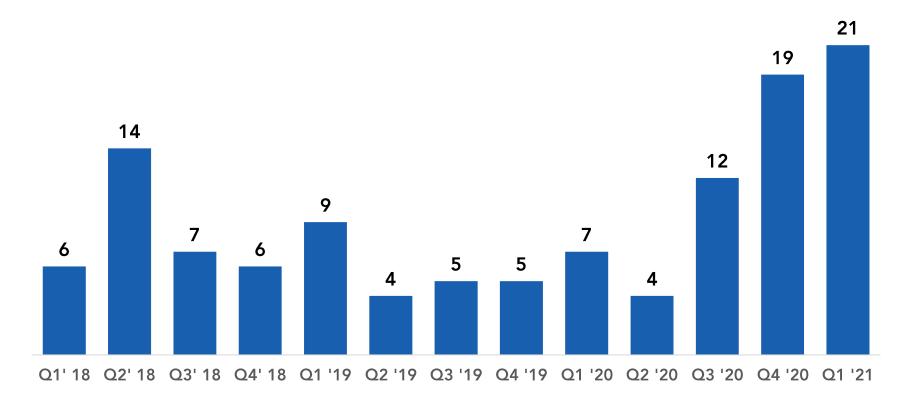






#### Number of FinTech M&A Deal Valued at \$1 billion+

FinTech M&A activity has been very strong in the last three quarters – Q1 2021 had the most \$1 billion+ M&A deals ever.

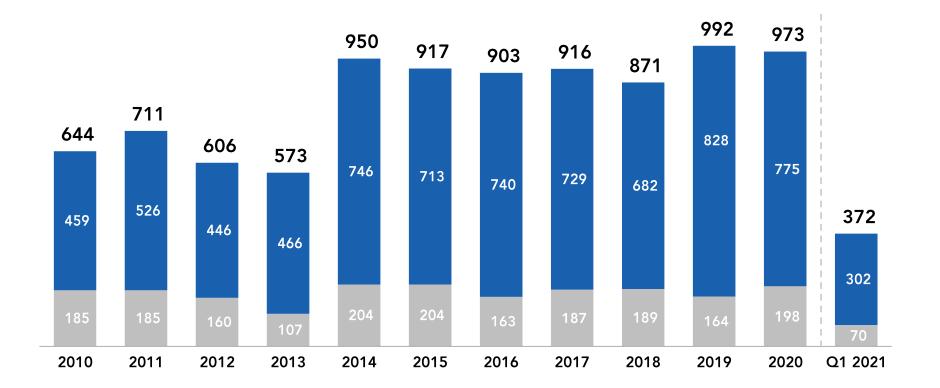


#### FinTech M&A Statistics (cont.)



### **Global FinTech M&A Deal Count**

- Deals with Announced \$ Amounts
- Deals with Undisclosed \$ Amounts



### FinTech M&A Statistics (cont.)

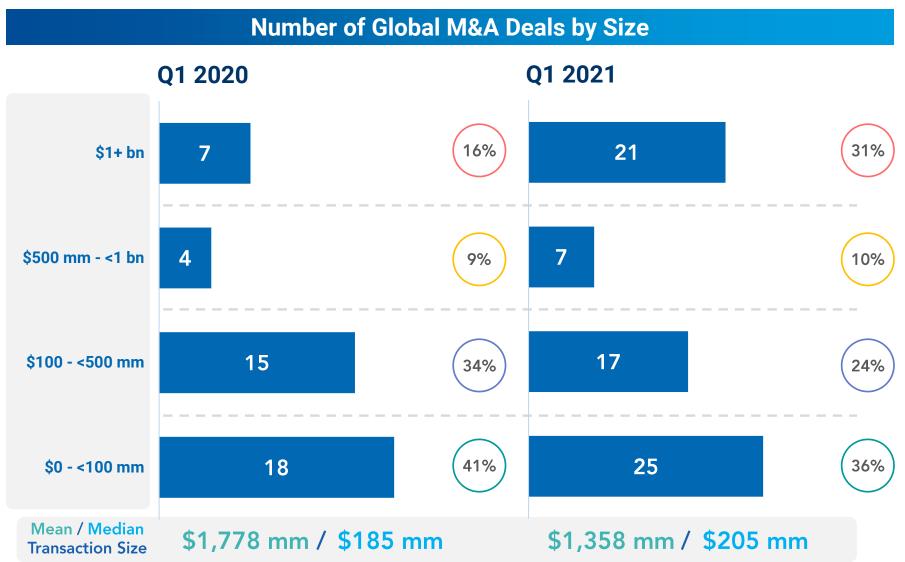


### Global FinTech M&A: North America vs. International



# FINANCIAL TECHNOLOGY PARTNERS

FinTech M&A Statistics (cont.)



# FINANCIAL **TECHNOLOGY PARTNERS**

## **Selected Large FinTech M&A Deals – North America**

Announce Date	Target	Acquirer(s)	Amount (\$ in mm)	FinTech Sector	Target: City, State / Province
01/06/21	CHANGE HEALTHCARE	<b>Q</b> OPTUM <sup>™</sup>	\$13,000	Healthcare FinTech	Nashville, TN
03/22/21	CALYPSO	THOMABRAVO	3,750	Wealth & Cap. Markets Tech	San Francisco, CA
01/11/21	CAROTRONICS	<b>O</b> NCR	2,500	Payments	Houston, TX
01/21/21	tastytrade	<b>IG</b> Group	1,052	Wealth & Cap. Markets Tech	Chicago, IL
02/16/21	AmeriHome	Western Alliance Bank	1,000	Banking / Lending Tech	Westlake Village, CA
03/23/21	WELLS FARGO Corporate Trust Services	Computershare	750	Banking / Lending Tech	San Francisco, CA
01/08/21	<b>(</b> Kount"	EQUIFAX	640	Fin. Mgmt. Solutions	Boise, ID
02/19/21	RentPath TAKE THE MOST POWERFUL PATH:	REDFIN	608	Real Estate Tech	Atlanta, GA
02/10/21	Showingtime	<b>ZILLOW</b> GROUP	500	\$ Real Estate Tech	Chicago, IL
03/15/21	TITLE <b>365</b>	<b>B</b> blend	500	Real Estate Tech	Santa Ana, CA
03/01/21	DO\$H	card <b>lytics</b>	275	Payments	Austin, TX
01/14/21	BOLD	AMERICAN FAMILY	na	InsurTech	Columbus, OH
02/09/21	ODASH	ion.	na	Wealth & Cap. Markets Tech	New York, NY
02/10/21	cortera.	Moody's	na	Fin. Mgmt. Solutions	Baco Raton, FL
02/02/21	investcloud	MOTIVE PARTNERS	na	Wealth & Cap. Markets Tech	West Hollywood, CA
03/08/21	1 curv	PayPal	na	Wealth & Cap. Markets Tech	New York, NY
03/25/21	PINEAPPLE*	fiserv.	na	Payments	Pittsburgh, PA

# FINANCIAL TECHNOLOGY PARTNERS

## **Selected Large FinTech M&A Deals – Europe**

Announce Date	Target	Acquirer(s)	Amount (\$ in mm)	FinTech Sector	Target Country
03/29/21	ITIVITI	<b>Broadridge</b>	\$2,500	Wealth & Cap. Markets Tech	Sweden
03/04/21	CAPCO	wipro	1,450	Financial BPO	UK
03/04/21	Planday	xero	220	Fin. Mgmt. Solutions	Denmark
03/09/21	Finance <b>Active</b> /	AltusGroup	121	Wealth & Cap. Markets Tech	France
01/06/21	fixnetix	options	na	Wealth & Cap. Markets Tech	UK
01/20/21	<b>O ITRS</b>	Montagu	na	Wealth & Cap. Markets Tech	UK
01/21/21	Clearhaus	unzer	na	Payments	Denmark
02/02/21	HOLVI	Keru FinTech Investments	na	Banking / Lending Tech	Finland
02/12/21	FINANZCHECK.DE	<b>以 smava</b>	na	Banking / Lending Tech	Germany
03/04/21	ASACHVIS	AML RIGHT <b>SOURCE</b>	na	Fin. Mgmt. Solutions	UK
01/04/21	fidor SOLUTIONS	Sopra Banking Software	na	Banking / Lending Tech	Germany
01/12/21	<b>Style</b> Analytics	<b>™</b> InvestmentMetrics	na	Wealth & Cap. Markets Tech	UK
02/02/21	paysolut	<b>S</b> sumup°	na	Banking / Lending Tech	UK
02/09/21	Account <b>Score</b>	EQUIFAX	na	Banking / Lending Tech	UK
02/24/21	MoneyPlus Live better	INTRIVA	na	Banking / Lending Tech	UK
02/23/21	BLOCKBONDS	NPINVESTOR	na	Banking / Lending Tech	Norway



## Selected Large FinTech M&A Deals - International excl. Europe

Announce Date	Target	Acquirer(s)	Amount (\$ in mm)	FinTech Sector	Target Country
03/11/21	vend·	<b>&amp;</b> lightspeed	\$350	Payments	New Zealand
01/29/21	:86400	<b>*</b> nab	169	Banking / Lending Tech	Australia
02/16/21	BTC.com	500 com	na	Wealth & Cap. Markets Tech	** China
02/01/21	Ascender	CERIDIAN	na	Fin. Mgmt. Solutions	Australia
01/11/21	√ CAPPITECH	IHS Markit	na	Wealth & Cap. Markets Tech	□ Srael
01/19/21	NETPS NETWORKING FORMENT SYSTEMS	<b>d</b> zcard	na	Payments	Morocco
03/26/21	TaskSheriff	sage	na	Fin. Mgmt. Solutions	□ Srael
02/10/21	FAIR_ MARKETS	GKG Global Kopital Group	na	Wealth & Cap. Markets Tech	Australia
03/04/21	<b>UniCard</b>	<b>△</b> Airwallex	na	Payments	Hong Kong
03/11/21	Invoice Bazaar	TRITERRAS	na	Fin. Mgmt. Solutions	UAE
03/24/21	chi-x	C'boe	na	Wealth & Cap. Markets Tech	Hong Kong
01/28/21	doshii	×15ventures	na	Payments	Australia
03/16/21	WealthApp	<b>CashRich</b>	na	Wealth & Cap. Markets Tech	® India
03/24/21	earnd	₩ WAGESTREAM	na	Banking / Lending Tech	Australia
03/25/21	Fair Dee	<b>∂</b> Qoala	na	InsurTech	Thailand

# FINANCIAL TECHNOLOGY PARTNERS

#### **SPAC Transaction Activity in Q1 2021 & 2020**

In the last year there has been a surge of SPAC transaction activity in the FinTech sector, or mergers between FinTech companies and Special Purpose Acquisition Companies ("SPACs"). These transactions allow the target FinTech companies to go public through a reverse merger structure.

# of FinTech SPAC Transactions

2021 YTD:

**17**)

2020:

15

2019:

2

2018:

1

2017:

3

Announce Date	Target Company	SPAC	Announced Deal Value	Deal Status	Exchange / Ticker	FinTech Sector	Target Country	Research Profile
03/18/21	Offerpad.	SUPERNOVA	\$2,368 mm	Announced	NYSE: OPAD	Real Estate Tech	USA	VIEW
03/16/21	<b>'</b> етого <b>'</b>	FINTECH ACQUISITION CORP. V	9,595	Announced		Wealth & Cap. Markets Tech	UK	VIEW
03/05/21	Cipher MINING	Good Works Acquisition Corp.	2,000	Announced	Nasdaq: CIFR	Blockchain / Crypto	USA	
03/04/21	hippo	Reinvent TECHNOLOGY PARTNERS	5,057	Announced		InsurTech	USA	VIEW
03/02/21	states title	© CAPITOL INVESTMENT V	3,000	Announced	NYSE: DOMA	InsurTech / Real Est. Tech	USA	VIEW
03/01/21	QOMPLX: Reimagining Complexity	TAILWIND	1,400	Announced	"QPLX"	Fin. Mgmt. Solutions	USA	
02/22/21	LoanMe <sup>1</sup>	NextPoint Acquisition Corp.	102 (1)	Announced		Banking / Lending Tech	USA	
02/22/21	<b>♦LIBERTYTAX</b>	NextPoint Acquisition Corp.	252 <sup>(1)</sup>	Announced		Banking / Lending Tech	USA	
02/22/21	APEX Clearing"	northern star Investment Corp. II	4,700	Announced	NYSE: APX	Wealth & Cap. Markets Tech	USA	VIEW
02/12/21	MoneyLion	Fusion Acquisition Corp.	2,900	Announced		Banking / Lending Tech	USA	VIEW
02/10/21	OppFi <sup>****</sup>	FG FUNDAMENTAL  FG NEW AMERICA ACQUISITION CORP	909	Announced	NYSE: OPFI	Banking / Lending Tech	USA	VIEW
02/03/21	Pa oneer	FTAC Olympus Acquisition Corp.	3,796	Announced		Payments	USA	VIEW
02/03/21	CCC	Dragoneer Growth Opportunities Corp.	7,000	Announced		InsurTech	USA	
01/25/21	📚 Sunlight Financial'	Spartan Acquisition Corp. II	1,267	Announced		Banking / Lending Tech	USA	VIEW
01/25/21	alight	FOLEY TRASIMENE ACQUISITION CORP.	7,300	Announced		Healthcare FinTech	USA	VIEW

# FINANCIAL TECHNOLOGY PARTNERS

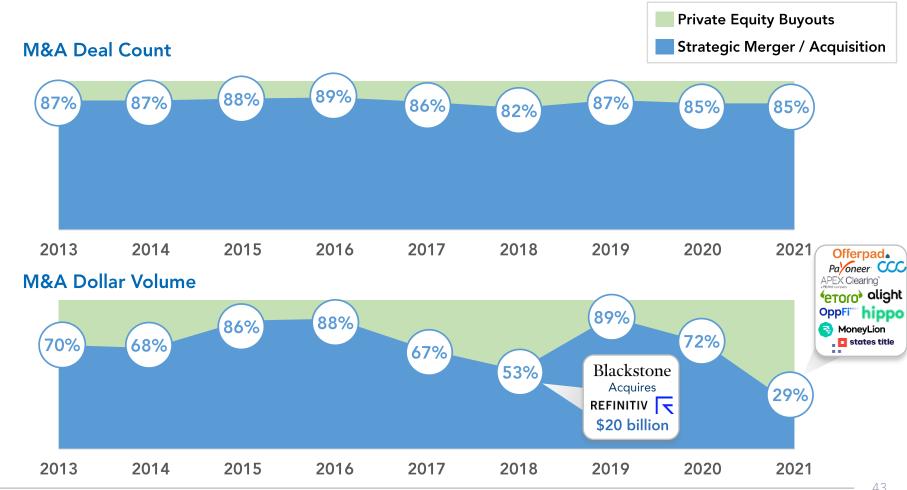
## **SPAC Transaction Activity in Q1 2021 & 2020**

Announce Date	Target Company	SPAC	Announced Deal Value	Deal Status	Exchange / Ticker	FinTech Sector	Target Country	Research Profile
01/11/21	bakkt	VPC Impact Acquisition Holdings	\$2,100 mm	Announced		Wealth & Cap. Markets Tech	<b>USA</b>	VIEW
01/07/21	SoFi 🎎	IPO 2.0 SOCIAL CAPITAL HEDOSOPHIA HOLDINGS V	8,650	Announced		Banking / Lending Tech	USA	VIEW
12/18/20	Katapult K	FinServ Acquisition Corp.	993	Announced		Banking / Lending Tech	<b>USA</b>	VIEW
12/07/20	Paysafe:	FOLEY TRASIMENE ACQUISITION CORP. II	9,000	Closed	NYSE: PSFE	Payments	UK UK	VIEW
11/24/20	Inetromile	C & C O INSU II	1,253	Closed	Nasdaq: MLE	InsurTech	USA	VIEW
10/19/20	billtrust	SOUTH MOUNTAIN MERGER CORP.	1,300	Closed	Nasdaq: BTRS	Fin. Mgmt. Solutions	USA	VIEW
10/13/20	FINANCE of AMERICA	REPLAY ACQUISITION CORP.	1,900	Announced		Real Estate Tech	USA	VIEW
10/06/20	Clover	IPO 2.0 SOCIAL CAPITAL HEDOSOPHIA HOLDINGS	3,700	Closed	Nasdaq: CLOV	FinTech Healthcare	USA	VIEW
09/23/20	UWM MITTO MITTORING MOTORAGE	Gores Holdings IV, Inc.	16,100	Closed	NYSE: UWMC	Banking / Lending Tech	USA	VIEW
09/15/20	Opendoor	IPO 2.0 SOCIAL CAPITAL HEDOSOPHIA HOLDINGS II	4,800	Closed	Nasdaq: OPEN	Real Estate Tech	USA	VIEW
08/06/20	<b>BankMobile</b>	MEGALITH FINANCIAL ACQUISITION CORP	140	Closed	AMEX: BMTX	Banking / Lending Tech	<b>USA</b>	VIEW
08/03/20	paya	FinTech Acquisition Corp. III	1,300	Closed	Nasdaq: PAYA	Payments	USA USA	VIEW
07/31/20	^Porch	PROPTECH	1,079 (1)	Closed	Nasdaq: PRCH	Real Estate Tech	USA	VIEW
07/29/20	TRITERRAS	NF NETFIN ACQUISITION	674	Closed	Nasdaq: TRIT	Fin. Mgmt. Solutions	Singapore	VIEW
07/12/20	<b>.∷i</b> MultiPlan.	CHURCHILL CAPITAL III	11,000	Closed	NYSE: MPLN	FinTech Healthcare	USA	
01/16/20	Global Blue	FAR POINT	2,600	Closed	NYSE: GB	Payments	+ Switzerland	VIEW
01/06/20	<b>OpenLending</b>	Nebula Acquisition Corporation	1,700	Closed	Nasdaq: LPRO	Banking / Lending Tech	USA	VIEW

# FINANCIAL **TECHNOLOGY PARTNERS**

### Strategic M&A vs. Private Equity Buyouts / SPACs

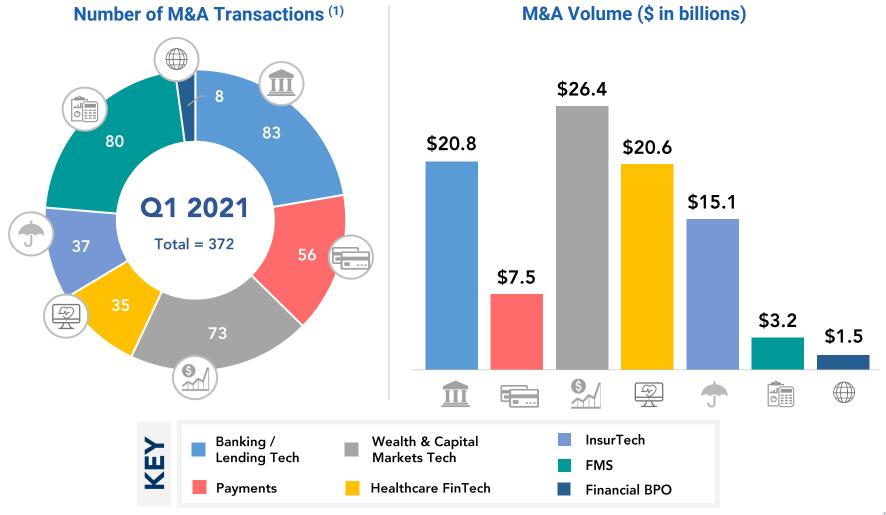
In Q1 2021, 85% of FinTech acquisitions were conducted by strategic buyers. Strategic acquisitions only represented a mere 29% of the total dollar volume in Q1 2021 though. There were 17 SPAC transactions that accounted for this difference, 14 of which were valued at ~\$1 billion or more.



**Sector Breakdowns: M&A** 



# Q1 2021 Global FinTech M&A by Sector





# 4. FINTECH IPOs

FinTech Insights | Financing and M&A Statistics

# FINANCIAL TECHNOLOGY PARTNERS

# Recent U.S. FinTech IPOs Through Q1 2021

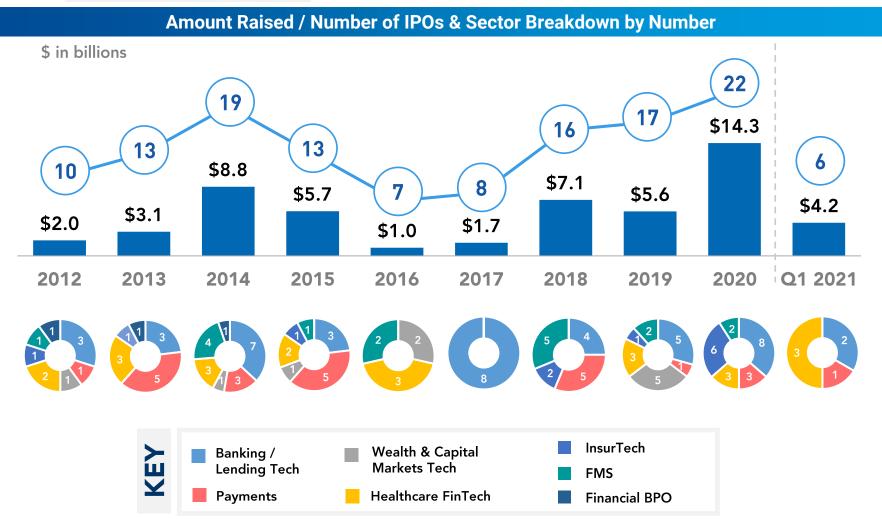
Filing Date	IPO Date	Company	Exchange / Ticker	Amount Raised	IPO Price	Current Price	Current Market Cap	Total Return	FinTech Sector	Target Country
03/03/21	03/26/21	Alignment Healthcare	Nasdaq: ALHC	\$490 mm	\$18.00	\$23.02	\$4,310 mm	28%	Healthcare FinTech	USA
02/19/21	03/16/21	00	NYSE: OLO	450	25.00	27.22	3,939	9%	Payments	USA
02/05/21	03/03/21	oscar	NYSE: OSCR	1,445	39.00	22.81	4,495	(42%)	Healthcare FinTech	<b>USA</b>
01/19/21	02/11/21	signifyhealth.	NYSE: SGFY	564	24.00	25.89	5,836	8%	Healthcare FinTech	USA
01/11/21	02/11/21	loan pepot	NYSE: LDI	54	14.00	18.64	2,369	33%	Banking / Lending Tech	USA
11/18/20	01/13/21	affirm	Nasdaq: AFRM	1,205	49.00	65.00	19,832	33%	Banking / Lending Tech	USA
11/09/20	12/16/20	Upstart	Nasdaq: UPST	240	20.00	91.79	8,480	359%	Banking / Lending Tech	USA
10/07/20	10/30/20	陆金所 Lufax.com	NYSE: LU	2,363	13.50	13.17	30,411	(2%)	Banking / Lending Tech	China
10/05/20	10/28/20	Root Insurance Co	Nasdaq: ROOT	724	27.00	9.90	2,483	(63%)	InsurTech	USA
10/05/20	10/28/20	<b>X</b> MediaAlpha	NYSE: MAX	176	19.00	32.96	1,936	73%	InsurTech	<b>USA</b>
08/28/20	09/23/20	GoodR	Nasdaq: GDRX	1,142	33.00	38.64	15,124	17%	Healthcare FinTech	<b>USA</b>
07/23/20	08/14/20	Duck Creek Technologies	Nasdaq: DCT	405	27.00	42.44	5,555	57%	InsurTech	USA
07/24/20	08/13/20	KE Holdings (Beike)	NYSE: BEKE	2,120	20.00	51.52	63,381	158%	Real Estate Tech	*) China
07/07/20	08/06/20	ROCKET Companies, Inc.	NYSE: RKT	1,800	18.00	21.67	43,004	20%	Banking / Lending Tech	<b>USA</b>
07/13/20	08/05/20	BIGCOMMERCE	Nasdaq: BIGC	216	24.00	52.54	3,459	119%	Payments	USA

# FINANCIAL TECHNOLOGY PARTNERS

#### Volume and Number of U.S. FinTech IPOs



#### **U.S. FinTech IPOs**



# FINANCIAL TECHNOLOGY PARTNERS

# Selected Recent International FinTech IPOs Through Q1 2021

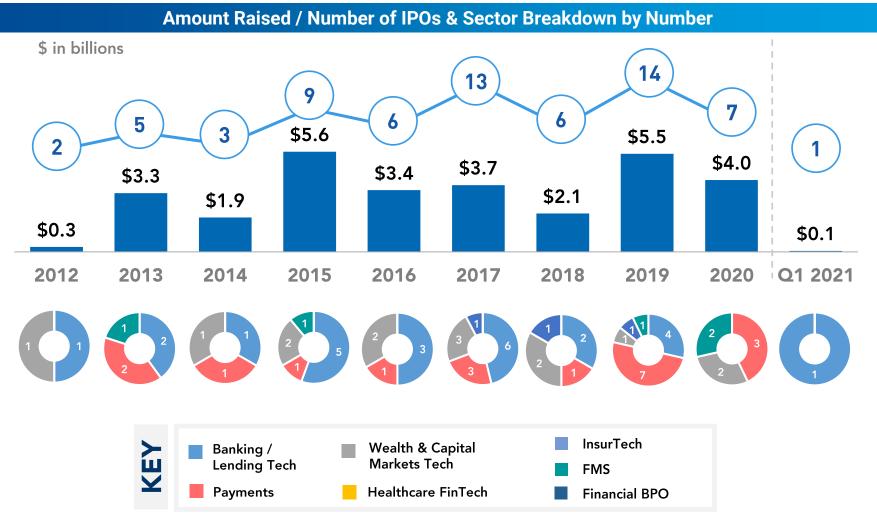
Filing Date	IPO Date	Company	Exchange / Ticker	Amount Raised	IPO Price	Current Price	Current Market Cap	Total Return	FinTech Sector	Target	Country
02/08/21	03/19/21	PAYFARE.	TSX: PAY	C\$65 mm	C\$6.00	C\$7.10	C\$230 mm	18%	Banking / Lending Tech	*	Canada
11/18/20	12/22/20	WealthNavi	TSE: 7342	¥17,933	¥1,150.00	¥4505.00	¥205,428	292%	Wealth & Capital Markets Tech	•	Japan
11/13/20	11/25/20	✓ I✓ Nordnet	OM: SAVE	SEK 9,024	SEK 96.00	SKE 163.90	SEK 40,975	71%	Wealth & Capital Markets Tech	-	Sweden
09/18/20	09/22/20	unifiedpost	ENXTBR: UPG	€219	€20.00	€19.24	€405	(4%)	Fin. Mgmt. Solutions		Belgium
09/01/20	09/17/20	nuvei	TSX: NVEI	C\$920	C\$34.62	C\$89.48	C\$12,987	158%	Payments	•	Canada
05/12/20	08/14/20	<b>天阳科技</b> TANSUN	<b>SZSE:</b> 300872	CNY 1,199	CNY 21.34	CNY 35.92	CNY 8,071	68%	Fin. Mgmt. Solutions	*	China
05/19/20	05/30/20	Yeahka 移卡	<b>SEHK:</b> 9923	HKD 1,643 mm	HKD 16.64	HKD 66.80	HKD 24,388	301%	Payments	*;	China
11/29/19	03/06/20	• SBI card	<b>BSE:</b> 543066	₹103,000	₹755	₹964.90	₹905,999	28%	Payments	8	India
11/07/19	12/16/19	自動で経営を軽くする ・ ・ ・ ・ ・ ・ ・ ・ ・ ・ ・ ・ ・	<b>TSE:</b> 4478	¥34,953	¥2,000	¥9500.00	¥516,324	375%	Fin. Mgmt. Solutions		Japan
11/18/19	12/06/19	tyro	ASX: TYR	A\$287	A\$2.75	A\$3.90	A\$1,937	42%	Payments	ar *	Australia
07/26/19	08/15/19	FINEOS	ASX: FCL	A\$211	A\$2.50	A\$4.15	850	66%	InsurTech		Ireland
07/28/19	08/08/19	<b>Fawry</b>	CASE: FWRY	EGP 1,640	EGP 6.46	EGP 20.66	EGP 18,745	220%	Payments	<u>R</u>	Egypt
06/24/19	07/30/19	🔷 sezzle	ASX: SZL	A\$44	A\$1.22	A\$8.92	A\$1,373	631%	Banking / Lending Tech		USA
07/14/19	07/29/19	TEL-AVIV STOCK EXCHANGE	TASE: TASE	ILS 225	ILS 7.10	ILS 20.31	ILS 2,047	186%	Wealth & Capital Markets Tech	❖	Israel

# FINANCIAL TECHNOLOGY PARTNERS

#### **Volume and Number of International FinTech IPOs**



### **International FinTech IPOs**





## **Selected Well-Funded Private FinTech Companies in the U.S.**

Last Funding Date	Company	Total Financing Amount (\$ in mm)	Last Funding Date	Company	Total Financing Amount (\$ in mm)
03/41/21	stripe	\$2,276	06/02/20	♠ vacasa	\$635
09/22/20	bright <sup>™</sup>	1,575	05/06/15	<b>≷</b> zenefits	584
09/18/20	chime	1,493	03/26/21	ServiceTitan	574
03/23/21	<b>6</b> Dataminr	1,046	07/24/19	gusto	516
04/23/20	avidxchange	956	12/19/18	CAMBRIDGE MOBILE TELEMATICS	500
04/08/21	Better	905	12/20/18	fair	491
02/14/20	□toast	896	02/18/21	Varo	482
03/31/21	NEXT	881	03/30/21	Ohighradius	475
01/27/21	LOANPAL	800	06/12/19	S SYMPHONY	461
04/07/21	<b>₩</b> PLAID	734	03/11/21	OBlockFi	452
01/14/20	<b>Tradeshift</b>	714	12/01/20	Olive	450
05/10/20	carta	674	01/13/21	MX	446
09/29/15	AVANT	654	05/06/20	knock-	445



# 5. APPENDIX

FinTech Insights | Financing and M&A Statistics



# APPENDIX: TRANSACTION PROFILES

FinTech Insights | Financing and M&A Statistics

# **Appendix: Published Transaction Profiles**





# **BANKING / LENDING TECH**

Financing	
Blend Raises \$300 million in Series G Financing	<u>View</u>
Curve Raises \$95 million in Series C Financing	<u>View</u>
MX Raises \$300 million in Series C Financing	<u>View</u>
CRED Raises \$81 million in Series C Financing	<u>View</u>
Alma Raises \$60 million in Series B Financing	<u>View</u>
Varo Raises \$63 million in Financing	<u>View</u>
Nubank Raises \$400 million in Series G Financing	<u>View</u>
Plaid Raises \$425 million in Series D Financing	<u>View</u>
Alkami Completes its IPO Raising \$180 million	<u>View</u>
TrueLayer Raises \$70 million in Series D Financing	<u>View</u>
Mambu Raises \$135 million in Series D Financing	<u>View</u>
Better.com Raises \$500 million in Financing	<u>View</u>

M&A	
<b>SoFi</b> Merges with <b>Social Capital Hedosophia Holdings Corp. V</b> for \$8.7 billion	<u>View</u>
<b>Sunlight Financial</b> Merges with <b>Spartan Acquisition Corp. II</b> for an Enterprise Value of \$1.3 billion	<u>View</u>
<b>OppFi</b> Merges with <b>FG New America Acquisition Corp.</b> for an Enterprise Value of \$909 million	<u>View</u>
Offerpad Merges with Supernova Partners Acquisition Company for an EV of \$2.4 billion	<u>View</u>
MoneyLion Merges with Fusion Acquisition Corp. for a Post Transaction Equity Value of \$2.9 billion	<u>View</u>

# FINANCIAL TECHNOLOGY PARTNERS

# **Appendix: Published Transaction Profiles (cont.)**



Financing	
Checkout Raises \$450 million in Series C Financing	<u>View</u>
Stripe Raises \$600 million in Series H Financing	<u>View</u>
Paidy Raises \$120 million in Series D Financing	<u>View</u>
PPRO Raises \$180 million in Financing	<u>View</u>
Feedzai Raises \$200 million in Series D Financing Led by KKR	<u>View</u>
PPRO Raises \$90 million in Growth Financing	<u>View</u>

	s with <b>FTAC Olympı</b> Equity Value of \$3.8		<b>p.</b> for a	View
<b>CompoSecure</b> M Enterprise Value o	erges with <b>Roman D</b> of \$1.2 billion	<b>BDR</b> for a Post Tra	nsaction	<u>View</u>

## **Appendix: Published Transaction Profiles (cont.)**





# WEALTH & CAPITAL MARKETS TECH

Financing		M&A	
Enfusion Raises \$150 million in Financing	<u>View</u>	<b>Bakkt</b> Merges with <b>VPC Impact Acquisition Holdings</b> for \$2.1 billion	<u>View</u>
Robinhood Raises \$3.4 billion in Financing Led by Ribbit Capital	<u>View</u>	Apex Clearing Merges with Northern Star Investment Corp. II for	View
<b>Stash</b> Raises \$125 million in Series G Financing Led by Eldridge	<u>View</u>	an Enterprise Value of \$4.7 billion	
Public.com Raises \$220 million in Series D Financing	<u>View</u>	eToro Merges with FinTech Acquisition Corp. V for an Enterprise Value of \$9.6 billion	View
Blockchain.com Raises \$120 million in Financing	<u>View</u>		
Coinbase Completes its Direct Public Offering	<u>View</u>		
Blockchain.com Raises \$300 million in Series C Financing	<u>View</u>		



### **FMS**

Financing		M&A	
Melio Raises \$110 million in Series C2 Financing	<u>View</u>	Equifax Acquires Kount for \$640 million	<u>View</u>
Socure Raises \$100 million in Series D Financing Led by Accel	<u>View</u>	AvidXchange Acquires Core Associates	View
Divvy Raises \$165 million in Series D Financing	<u>View</u>		

# FINANCIAL TECHNOLOGY PARTNERS

## **Appendix: Published Transaction Profiles (cont.)**



Financing	
<b>Corvus</b> Raises \$100 million in Series C Financing Led by Insight Partners	<u>View</u>
Coalition Raises \$175 million in Financing	<u>View</u>
Next Insurance Raises \$250 million in Financing	<u>View</u>
Snapsheet Raises \$30 million in Series E2 Financing	<u>View</u>
The Zebra Raises \$150 million in Series D Financing	<u>View</u>
Clearcover Raises \$200 million in Series D Financing	<u>View</u>

M&A	
<b>States Title</b> Merges with <b>Capitol Investment Corp. V</b> for an Enterprise Value of Approximately \$3 billion	<u>View</u>
<b>Hippo</b> Merges with <b>Reinvent Technology Partners Z</b> for an Enterprise Value of \$5.1 billion	<u>View</u>
Blend Acquires Title365 for \$500 million	<u>View</u>
American Family Insurance Acquires Bold Penguin	View



Financing		M&A	
Oscar Completes its IPO Raising \$1.4 billion	<u>View</u>	Optum Acquires Change Healthcare for Approximately \$13 billion	<u>View</u>
Cedar Raises \$200 million in Series D Financing Led by Tiger Global	View	Alight Merges with Foley Trasimene Acquisition Corp. for an Enterprise Value of \$7.3 billion	<u>View</u>



# APPENDIX: ii. OTHER FT PARTNERS RESEARCH

FinTech Insights | Financing and M&A Statistics

# FINANCIAL TECHNOLOGY PARTNERS

#### FT Partners' Recent VIP Video Conferences





#### **Recent Exclusive FinTech CEO Interviews**



# **CORVUS**



#### **Phil Edmundson**

Corvus Insurance provides commercial insurance products built on advanced data science, with an Al-driven approach to empowering brokers and policyholders to better predict and prevent loss





#### **Florian Otto**

Cedar provides a patient payment platform intended to offer a smarter way for hospitals, health systems and medical groups to manage the patient payment ecosystem





**Robert Jackson** 

Vantage Point is a leading technology-enabled title, escrow and default services solutions provider for mortgage lenders, refinancing providers and brokers

#### MASTERWORKS



**Scott Lynn** 

Masterworks is the first platform for buying and selling shares representing an investment in artwork

#### CLAIN GENIUS



Rai Pofale

Claim Genius is a leading artificial intelligence (AI) claims organization bringing innovation to the auto insurance market

# **∞** brigit



**Zuben Mathews** 

Brigit is an app that builds financial health by offering members budgeting tools, automated alerts, interest-free cash advances, and a centralized view of their money





**Eric Satz** 

Alto offers an easy-to-use investing platform that empowers everyday investors to diversify their IRAs with Alternative Investments

# TransUnio



**Evan Goad** 

TransUnion Healthcare helps patients, providers and payers navigate payment complexities

#### **MOONFARE**



**Dr. Steffen Pauls** 

Moonfare enables individual investors to invest in top-tier private equity funds with low minimums



#### gotransverse



**James Messer** 

Gotransverse provides an intelligent billing platform that enables companies to operate as a subscription business model

## Buckle



**Marty Young** 

Buckle provides insurance coverage for rideshare drivers, offering commercial and personal coverage in a single policy at a low price



#### /XX AMOUNT



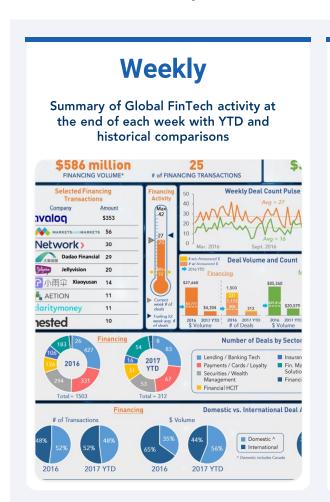
**Adam Hughes** 

Amount delivers technology solutions for financial institutions to create and enhance their digital consumer experiences



#### FT Partners Real-Time FinTech Deal Statistics

FT Partners publishes FinTech financing and M&A deal statistics on a weekly and monthly basis



# **Monthly**

Summary of Global FinTech activity for the latest month with YTD and historical comparisons



Summary of FinTech activity in Europe for the latest month with YTD, Historical and Country comparisons

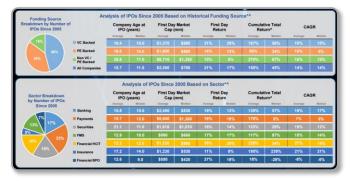


Click the pictures to view the most recent infographic



#### FT Partners Research – U.S. FinTech IPO Infographic







<u>FT Partners' IPO Infographic</u> provides an in-depth analysis of U.S. FinTech IPOs over the past decade

Highlights of the Infographic include:

- Yearly breakdowns by capital raised and FinTech sector
- Rankings of largest IPOs by capital raised, best and worst performing and most recent FinTech IPO transactions
- Insight into pending IPOs, spin-offs and companies acquired while on file for an IPO
- Details on the most active investors in FinTech IPOs and a list of the most well funded private FinTech companies





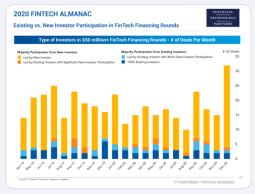
Click pictures to view

# FINANCIAL TECHNOLOGY PARTNERS

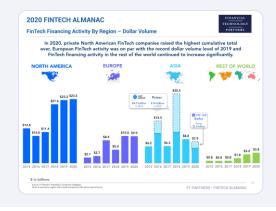
#### FT Partners Research - 2020 FinTech Almanac



- 2020 and historical FinTech financing, IPO and M&A volume and deal count statistics
- Largest FinTech financings, M&A and SPAC transactions in 2020
- Most active FinTech investors
- Corporate VC activity and strategic investor participation
- FinTech sector breakdowns, regional statistics, and other industry trends









### FT Partners Research - Open Banking

# **Open Banking:**Rearchitecting the Financial Landscape













**Click pictures to view report** 

The proliferation of Open Banking standards could have a transformative impact on financial services in the coming years. Open Banking – a framework wherein banks open up their APIs and enable third parties to access customers' financial data in order to provide new services – provides greater transparency to consumers, while also lowering the barriers to entry for new players. This should encourage heightened levels of innovation and competition in financial services, while also enabling banks to partner with and provide services to FinTech companies, rather than competing directly with them. Open Banking principles have also enabled the rise of Embedded Finance, which empowers any company to offer financial products directly to their customers in their core platforms or apps.

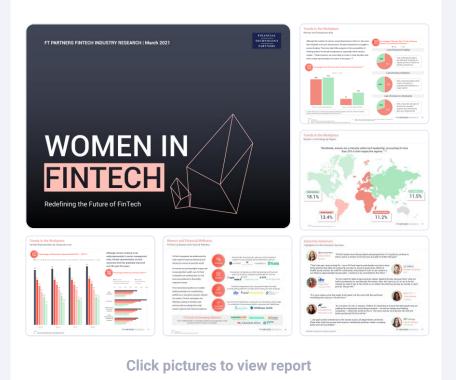
#### Report features:

- An overview of trends related to Open Banking, Banking-as-a-Service, and Embedded Finance globally
- A detailed landscape of FinTech companies in the Open Banking and Embedded Finance space
- Proprietary list of financing and M&A transactions in the space
- Exclusive interviews with CEOs and executives of more than 20 high-profile Open Banking-related companies
- Detailed profiles of over 60 companies in the space

# FINANCIAL TECHNOLOGY PARTNERS

#### FT Partners Research - Women in FinTech

### Women in FinTech: Redefining the Future of FinTech



FinTech is one of the few industries that brings together two traditionally male-dominated fields – finance and technology. However, many companies in finance, technology, and FinTech are recognizing the importance of diversity in the workplace. Additionally, a groundswell of FinTech companies that focus on women and their financial health has emerged in the industry.

#### This report...

- Discusses trends around women in finance, tech, venture capital, and FinTech
- Showcases more than 25 exclusive interviews with female CEOs, founders, executives and investors
- Highlights 22 FinTech companies focused on women's financial health and wellness
- Profiles over 30 FinTech companies with female C-suite executives
- Features 24 investment firms focused on offering financing to female entrepreneurs



#### FT Partners Research – Healthcare Payments

# Healthcare Payments: Consumerization and Digitization Create a Massive FinTech Opportunity



**Click pictures to view report** 

The healthcare industry, which accounts for 18% of GDP in the United States, is transforming as the industry adapts to more widespread adoption of digital technologies and confronts the challenges of ever rising costs and the pressures it puts on patients, hospitals and physicians ("providers"), insurance companies ("payers"), the government, and other participants. Similar to other areas of financial services, technology is only becoming more important to the delivery of financial services related to healthcare, resulting in the emergence of a Healthcare Payments ecosystem. Innovative business models and new technologies are eliminating inefficiencies within the current system, and challenging incumbents and traditional models.

- Detailed overview of the U.S. healthcare industry and key trends driving change
- A closer look at the emerging FinTech solutions for insurance companies, healthcare providers, employers, and patients
- Landscape of FinTech companies in the Healthcare Payments / Health Insurance ecosystem
- Proprietary list of financing and M&A transactions
- Interviews with more than 20 CEOs and Industry Executives
- Detailed profiles of 60 FinTech companies in the space



#### FT Partners Research - FinTech Meets Alternative Investments

# FinTech Meets Alternative Investments Innovation in a Burgeoning Asset Class



Demand for alternative assets remains strong as investors and plan sponsors seek asset diversification, higher yields, and uncorrelated returns. As a result, alternatives are a clear bright spot in the asset management industry. As demand grows for alternative assets, a new FinTech ecosystem is developing to help investors, investment managers, and service providers to access new asset classes and manage their investments and operations with new data, software, and platforms.

- An overview of trends driving the developing FinTech ecosystem around the Alternative Investment Management industry
- A detailed landscape of FinTech companies operating in the Alternatives space
- Proprietary list of financing and M&A transactions in the space
- Interviews with the CEOs of 11 companies driving innovation in Alternatives
- Detailed profiles of 41 FinTech companies operating in the industry



#### FT Partners Research – The Rise of Challenger Banks

# The Rise of Challenger Banks Are the Apps Taking Over?



The banking sector is experiencing a major shift globally, as Challenger Banks are becoming increasingly formidable competitors to traditional banks and have begun to capture significant market share. Furthermore, the lines between banks and other consumer financial services providers are blurring, with several alternative lenders and robo-advisors beginning to offer banking products to their customers. Ecommerce / internet giants are also jumping into the fray with Google and Amazon, among others, beginning to offer banking products. In response to the emergence of Challenger Banks, a number of incumbent banks have launched their own FinTech brands, and traditional financial institutions will likely turn to FinTech solution providers in order to defend their turfs.

- An overview of trends in the Challenger Banking space as well as the broader banking ecosystem
- A detailed landscape of Challenger Banks globally
- Proprietary list of financing and M&A transactions in the space
- Interviews with 17 Challenger Bank executives
- Detailed profiles of 41 global Challenger Banks

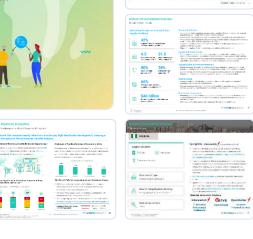
# FT Partners Research - FinTech in Africa



### FinTech in Africa **Leapfrogging Legacy Straight to Mobile**







Click pictures to view report

FT Partners' FinTech in Africa report provides an in-depth look at the FinTech ecosystem spreading across Africa. As mobile proliferation and internet penetration continue to accelerate, financial services in many African markets are bypassing traditional banking infrastructure in favor of tech-enabled solutions such as mobile payments, mobile banking and digital lending. With a large, rapidly-growing population and several of the world's fastest-growing economies, Africa represents a large and attractive market opportunity for FinTech companies given its relatively underdeveloped financial services ecosystem.

- An overview of trends in the FinTech markets in Egypt and Sub-Saharan Africa, particularly Kenya, Nigeria, and South Africa
- A detailed landscape of FinTech players in Africa and company profiles
- Proprietary list of financing and M&A transactions in the space
- Overview of selected active FinTech investors in Africa



#### FT Partners Research – Brazil's Emerging FinTech Ecosystem

# Brazil's Emerging FinTech Ecosystem A Fertile Environment for Disruption and Innovation



**Click pictures to view report** 

FT Partners' report provides an in-depth look at the FinTech ecosystem in Brazil. Brazil is in the midst of a FinTech revolution as the confluence of a number of forces has created a very fertile environment for innovation and disruption across various financial, technology and business services. With the world's fifth largest population, the ninth largest economy and a government encouraging greater competition for a highly concentrated banking ecosystem, Brazil represents a very attractive market and a huge growth opportunity for technology-driven financial solutions across Payments, Banking, Lending, Insurance, Wealth Management, and other sectors.

- Social, economic and FinTech trends in Brazil
- Regulatory environment in Brazil and recent updates
- Brazilian Payments, Banking, Lending, InsurTech, Financial Management Solutions, and WealthTech sector overviews
- 14 exclusive interviews with FinTech executives, entrepreneurs and investors in Brazil
- A detailed market landscape of FinTech companies operating in Brazil
- Individual profiles of 26 companies playing a significant role in the Brazilian FinTech universe
- Highlights of active investors in the space and recent financing transactions



#### FT Partners Research – Beyond the Credit Score

### Beyond the Credit Score: What's Next in Consumer Credit Management



FT Partners' report provides an in-depth look at the consumer credit space. Today, while many companies offer free credit scores, few offer free credit monitoring, and even fewer offer key insights about what impacts consumers' credit worthiness. After getting access to their credit scores, consumers are often at a loss of what to do and are largely left on their own to make important credit decisions. This contrasts with the asset side of consumers' balance sheets where financial advisors and, increasingly, robo advisors are using data and analytics to alleviate consumers of the burden of making investment decisions for their specific goals. Consequently, we expect financial service providers to move beyond offering free access to credit information and move towards providing complete credit lifecycle management solutions.

- History of the free credit score and new trends in the credit and PFM space
- Consumer FinTech landscape including multiple subcategories
- Exclusive interviews of executives in the space
- Proprietary list of financing and M&A transactions
- Detailed company profiles of both private and public players



#### FT Partners Research - Auto FinTech

# **Auto FinTech: The Emerging FinTech Ecosystem Surrounding the Auto Industry**



Click pictures to view report

# FT Partners' 200+ page report provides an in-depth look at the FinTech ecosystem surrounding the auto industry:

As the automotive industry continues to innovate, consumers and businesses will expect the financial services and processes surrounding this massive industry to modernize and adapt as well. Similarly, as new advances change the way consumers and businesses use cars, both traditional financial services and FinTech companies can distinguish themselves by offering new, innovative solutions.

#### The report includes:

- Trends regarding the transformation of the auto industry and innovations in auto lending, insurance and payments
- The activity among traditional players in the space such as partnerships, investments and acquisitions
- Proprietary financing and M&A transactions in the space
- A detailed industry landscape of Auto FinTech players and company profiles



#### FT Partners Research – WealthTech

# WEALTHTECH The Digitization of Wealth Management



**Click pictures to view report** 

ET Partners' 180+ page report is an in-depth examination of the dramatic changes sweeping across the wealth management industry. The traditional investment management and registered investment advisor ("RIA") industries are facing numerous threats, and while firms in the industry recognize the need to respond, technology-driven innovation is not a core expertise of most RIAs and investment managers. Consequently, there has been a groundswell of FinTech companies bringing digital capabilities to the traditional wealth management industries. Collectively, we label this segment of FinTech as WealthTech.

- Visual WealthTech industry landscape including multiple sub-categories
- Exclusive interviews of CEOs at notable disruptive companies
- Proprietary list of financing and M&A transactions in the space
- Detailed company profiles of both private and public players



### FT Partners Research – InsurTech Industry Report

### Prepare for the InsurTech Wave: Overview of Key InsurTech Trends













**Click pictures to view report** 

FT Partners' 269-page report provides an in-depth look at the major waves of innovation and disruption that are beginning to radically alter the insurance industry.

- An analysis of specific trends across: Insurance
  Distribution, Sales, Marketing and Engagement, Data
  and Analytics and Insurance Administration
- The responses of incumbents to date including the innovations, investments, partnerships and acquisitions being made to stay ahead of the game
- Proprietary InsurTech financing and M&A statistics and a comprehensive list of transactions in the space
- A detailed industry landscape of InsurTech providers as well as other innovative, tangential companies and profiles of 54 companies operating in the InsurTech ecosystem

# FINANCIAL TECHNOLOGY PARTNERS

#### FT Partners Research – Global Money Transfer

# Global Money Transfer: Emerging Trends and Challenges



**Click picture to view report** 

FT Partners' 200+ page report provides an in-depth look at the Global Money Transfer space. The report focused on key trends within two distinct industry segments:

- The emergence of "International Payment Specialists" as a distinct and fast growing industry segment attracting significant interest from strategic buyers and financial investors
- The disruption of the traditional "Consumer Remittance Providers" by new, emerging / fast growing entrants leading with mobile and other technology-based solutions

- CEO Interviews
- Public Company Comparables
- Profiles of selected companies in the space
- Financing and M&A transactions as well as selected detailed profiles of significant deals



# APPENDIX: OVERVIEW OF FT PARTNERS

FinTech Insights | Financing and M&A Statistics



#### Overview of FT Partners – 19 Years in Business

2004 2005 2006

Finicity' Over the last 19 years, FT Partners has closed numerous **ASSURANCE** landmark transactions, grown to a 170+ person firm, mastercard **GreenSky** on its sale to Heartland \$ 1,000,000,000 expanded from San Francisco to New York City to **Prudential** \$1.010.000.000 in its sale to Initial Public Offering **S**globalpayments London and solidified its position as the dominant \$ 3,500,000,000 for an enterprise value of 170 \$ 4,500,000,000 \$4.500,000,000 FinTech focused investment bank 155 stone<sup>®</sup> **GreenSkv** CAVAN in its minority investment in its 100% cash sale to DST ICONIQ \$1,400,000,000 **TSYS**  MERCURY<sup>®</sup> TPG MANAGEMENT Initial Public Offering in its cash sale to \$ 300,000,000 \$1.050.000.000 vantiv AmWINS Group, Inc. 113 \$ 1,650,000,000 **Kabbage** cardconnect. in its recapitalization by in its Series E minority financing in its sale to NMC TRANSFIRST RCIP GAPTIAL ING CUSTOM First Data \$ 1,300,000,000 in its sale to \$135,000,000 \$ 750,000,000 ATT ESTERN Union 83 LEET ON Vista Equity Partners Lynk in its sale to \$1,500,000,000 \$ 370,000,000 cash sale to citi The Royal Bank of Scotland \$ 680,000,000 62 TradingScreen 58 \$369,000,000 \$ 525,000,000 ITG INVESTMENT recapitalization for 46 SOUNDVIEW in its acquisition of \$ 110,000,000 38 35 macgregor<sup>\*</sup> in its sale to 31 charles SCHWAB 27 \$ 230,000,000 21 \$ 345,000,000 18 14 13 2 **Employee Growth over the past 19 years** 

2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017



### **Advisor of Choice for Leading FinTech Companies and Stragetics**

FT Partners has an extensive history advising on multi-billion dollar transactions, as well as representing numerous FinTech "Unicorns" with \$1 billion+ valuations

#### **Selected Billion Dollar+ Clients**

#### **Selected Transactions with Multi-Billion Dollar Valuations**









square trade













CAYAN

















Financial Technology Partners LP FTP Securities LLC

Mavidxchange

on its growth financing

NEUBERGER BERMAN LONE PINE CAPITAL

for a total amount of

\$388.000.000

SCHONFELD





Financial Technology Partners LP

is pleased to announce its role as financial advisor to

Fusion

(NYSE: FUSE)

\$2,900,000,000

MoneyLion

FTP Securities LLC









## **Significant Experience Advising Large Financing Rounds**

FT Partners has advised on some of the largest financing transactions in the FinTech space

Company	<b>Amount Raised</b>	Selected Prominent Investors in FT Partners Led Rounds
GreenSky"	\$1,560,000,000 <sup>*</sup>	Accel TEMASEK VISA PIMCO
stone <sup>co.</sup>	1,545,000,000*	, .
<b>∑</b> avidxchange	956,000,000 *	RCP REVERENCE CAPITAL PARTNERS DST ANT GREENSPRING ASSOCIATES TPG
MERCURY®	420,000,000	- ICONIO Premji Invest INSIGHT Great Hill
Remitly	374,000,000 *	PARTNERS PARTNERS
ppro	370,000,000 *	BainCapital ON OCCUPY Scotiabank®
NEXT	333,000,000 *	BainCapital Capital  khosla ventures
OakNorth	270,000,000	VENIUNES LONG TIME CHITIME
feedzai	267,500,000 *	nyca KeyBank QED ING A
Liquidnet <b>~~</b>	250,000,000	乾源资本
square trade protection plans	238,000,000	BBVA Santander InnoVentures Battery Ventures WELLINGTON MANAGEMENT THIEL
	230,000,000	ADAMS STREET Elavon PayPal
:TRUMID:	200,000,000	maveron A Doda sint
<b>\</b> * Divvy	165,000,000	E C C C C C C C C C C C C C C C C C C C
Better	160,000,000	NEUBERGER BERMAN  CODI DRAGONEER  NUMBERGER BERMAN  Munich RE
nmi	150,000,000	coatue mastercard 8VC nabventures
ADDEPAR	140,000,000	\/A L O D
Kabbage Kabbage	135,000,000	QUESTMARK PARTNERS VALUE generation_
<b>O</b> MAMBU	135,000,000 **	SILVERLAKE PARTHENON SUMMIT PARTNERS

<sup>\*</sup> Total includes multiple financing rounds

<sup>\*\*</sup> Primary amount



### **Selected FT Partners' International / Cross-Border Experience**

FT Partners' global presence offers capabilities reaching far beyond North America, as demonstrated by our numerous international clients and successful transactions with international firms & investors

Target	Buyer / Investor	International Aspect
<b>ॐ</b> MAMBU	TCV ARENATIGERGLOBAL	
smart2pay	nuvei	*
KSNET	payletter. STONEBRIDGE	**************************************
Currencycloud	VISA	
Interswitch	VISA	
Ebury	<b>♦</b> Santander	
<b>Fawry</b>	actis RATIONAL BANK OF EDIT I I A BANQUE MISR	W N
payworks	VISA	
iyzico	Pay <b>u</b>	C*
allpago	bblo	
	INSIGHT DST	*
GOCARDLESS	ADAMS STREET 6/	
nutmeg	CONVOY康宏	
stone <sup>co.</sup>	FANT FINANCIAL	*1
DEPOSIT SOLUTIONS	VITRUVIAN	
bblo	cîtî VENTURES PayPal HPEGrowth Capital.	
	Allianz (II) — endeavor 🗼 fondazione di arregna	
ContaAzul	TIGERGLOBAL @ endeavor	<b>◆</b>
Currencies Direct	Palamon Capital Gatners Corsair Capital	

# **Leading Advisor to FinTech Companies Selling to SPACs**



















#### FT Partners' Awards and Recognition

### **Bloomberg**

#### **Bloomberg**

- FT Partners' Steve McLaughlin was featured on Bloomberg / Bloomberg TV
- View the full article and watch the live TV interview



#### **M&A Advisor Awards**

- Technology Deal of the Year (2019)
- o Cross Border Deal of the Year and Corporate / Strategic Deal of the Year (2018)
- Investment Banker of the Year (2017) Steve McLaughlin, CEO & Managing Partner of FT Partners
- o Investment Banking Firm of the Year (2016) FT Partners



#### **LendIt FinTech Industry Awards 2018:**

o FT Partners wins Top Investment Bank in FinTech







#### The FinTech Finance 40:

Steve McLaughlin ranked #1 in 2017 and 2018





#### The Information's "Silicon Valley's Most Popular Dealmakers"

- o Ranked as the #2 top Technology Investment Banker by The Information subscribers (2016)
- o Only FinTech focused investment banking firm and banker on the list