Aspiration

Investor Presentation

October 2021

FAST COMPANY
World's 50 Most Innovative Companies

Entrepreneur
100 Most Brilliant Companies

Inc.
America's 25 Most Disruptive Companies

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This presentation contains certain estimated preliminary financial results and key operating metrics for the year ended December 31, 2020 and the quarter ended March 31, 2021, and the historical financial information respecting Aspiration contained in this presentation has been taken from or prepared based on historical financial statements of Aspiration, including unaudited financial statements for its fiscal year ended December 31, 2020 and fiscal quarter ended March 31, 2021. This information is preliminary and subject to adjustment in connection with the completion of the audit for the fiscal year ended December 31, 2020 and the quarterly closing process for the fiscal quarter ended March 31, 2021. As such, Aspiration's actual results and financial condition as reflected in the financial statements that will be included in the registration statement on Form S-4 for the proposed Transaction may be adjusted or presented differently from the historical financial information herein, and the variations could be material.

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Certain of the financial measures included in this presentation, including adjusted EBITDAM, have not been prepared in accordance with general accepted accounting principles ("GAAP"), and constitute "non-GAAP financial measures" as defined by the SEC. Aspiration has included these non-GAAP financial measures (including on a forward-looking basis) because it believes they provide an additional tool for investors to use in evaluating the financial performance and prospects of Aspiration or any successor entity of the Transaction. These non-GAAP financial measures should not be considered in isolation from, or as an alternative to, financial measures determined in accordance with GAAP. In addition, these non-GAAP financial measures may differ from non-GAAP financial measures with comparable names used by other companies. See the Appendix for a description of these non-GAAP financial measures and a reconciliation of the historic measures to Aspiration's most comparable GAAP financial measures. Note however, that to the extent forward-looking non-GAAP financial measures are provided herein, they are not reconciled to comparable forward-looking GAAP measures due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliation.

Disclaimer

Use of Projections

This presentation also contains certain financial forecasts, including projected annual revenue, gross profit, EBITDAM and marketing expense. Neither Aspiration's nor InterPrivate's independent auditors have studied, reviewed, compiled or performed any procedures with respect to the projections for the purpose of their inclusion in this presentation, and accordingly, neither of them expressed an opinion or provided any other form of assurance with respect thereto for the purpose of this presentation. These projections are for illustrative purposes only and should not be relied upon as being necessarily indicative of future results. In this presentation, certain of the above-mentioned projected information has been provided for purposes of providing comparisons with historical data. The assumptions and estimates underlying the prospective financial information are inherently uncertain and are subject to a wide variety of significant business, economic and competitive risks and uncertainties that could cause actual results to differ materially from those contained in the prospective financial information. Projections are inherently uncertain due to a number of factors outside of Aspiration's or InterPrivate's control. While all financial projections, estimates and targets are necessarily speculative, Aspiration and InterPrivate believe that the preparation of prospective financial information involves increasingly higher levels of uncertainty the further out the projection, estimate or target extends from the date of preparation. Accordingly, there can be no assurance that the prospective results are indicative of future performance of the combined company after the Transaction or that actual results will not differ materially from those presented in the prospective financial information. Inclusion of the prospective financial information in this presentation should not be regarded as a representation by any person that the results contained in the prospective financial information will be achieved.

Participation in Solicitation

Aspiration and InterPrivate and their respective directors and executive officers, under SEC rules, may be deemed to be participants in the solicitation of proxies of InterPrivate's shareholders in connection with the proposed Transaction. Investors and security holders may obtain more detailed information regarding the names and interests in the proposed Transaction of InterPrivate's directors and officers in InterPrivate's filings with the SEC, including InterPrivate's registration statement on Form S-1, which was originally filed with the SEC on February 17, 2021. To the extent that holdings of InterPrivate's securities have changed from the amounts reported in InterPrivate's registration statement on Form S-1, such changes have been or will be reflected on Statements of Change in Ownership on Form 4 filed with the SEC. Information regarding the persons who may, under SEC rules, be deemed participants in the solicitation of proxies to InterPrivate's shareholders in connection with the proposed Transaction will be set forth in the proxy statement/prospectus on Form S-4 for the proposed Transaction, which is expected to be filed by InterPrivate with the SEC.

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Investors and security holders of Aspiration and InterPrivate are urged to read the proxy statement/prospectus and other relevant documents that will be filed with the SEC carefully and in their entirety when they become available because they will contain important information about the proposed Transaction.

Investors and security holders will be able to obtain free copies of the proxy statement/prospectus and other documents containing important information about Aspiration and InterPrivate through the website maintained by the SEC at www.sec.gov. Copies of the documents filed with the SEC by [InterPrivate] can be obtained free of charge by directing a written request to InterPrivate III Financial Partners Inc., at 1350 Avenue of the Americas, 2nd Floor, New York, NY 10019.

Overview of InterPrivate III Financial Partners Inc.

Highly Experienced IPVF Management Team

Ahmed Fattouh
Chairman & CEO

- 20+ years of experience in private equity and M&A
- Founder of InterPrivate and Landmark Value Investments
- PE at Investcorp, M&A at Morgan Stanley
- InterPrivate I, InterPrivate II, InterPrivate IV

Sunil Kappagoda
Vice Chairman

- 33+ years focused on Banking, Financial Services & FinTech
- Chairman F1 Payments & InterPayments, Director at Linkly & Cennox
- President APAC at Verifone, Senior Partner at BCG
- Advisor - InterPrivate I

Nicholaos Krenteras
President

- 20+ years financial services experience, working with 25+ portfolio companies
- Partner and Managing Director at Pine Brook
- Portfolio Development at LabMorgan
- Advisor - InterPrivate I

Minesh Patel
Vice President

- 10+ years financial services experience
- Principal InterPrivate
- Principal Fiduciary Network LLC

Select Investments & Board Affiliations

better mortgage
linkly
ESSENT
FI PAYMENTS
GREEN BANK
jaris
Global Atlantic Financial Group
Payoneer
THIRD POINT RE
AEVA
CLEAR BLUE INSURANCE GROUP
Narragansett Bay Insurance Company

IPVF Directors

John McCoy

- Former Chairman and CEO of BancOne
- Former Director at AT&T, Onex Corp., Cardinal Health and Freddie Mac

Howard Newman

- Chairman of Pine Brook, a $3Bn+ financial services and energy PE firm
- Former Vice Chairman, Warburg Pincus

Rich McGinn

- Former CEO, Lucent; former Chairman, Verifone
- Chairman, Kaloom
- Director at Cushman & Wakefield, American Express

Gordy Holterman

- Fintech entrepreneur and investor
- Former Head of Financial Products at Wells Fargo

The Aspiration investment opportunity

Platform for Sustainable Consumer Fintech and Business Services

First-of-its-kind ESG powered financial services company automating and integrating impact into daily life

A Brand Synonymous with Sustainability

Strong brand and community of ~5 million[(1)] passionate, purpose-driven members

Mission Aligned Consumer Fintech Products and Services

Consumers go to Aspiration for fossil fuel free financial products and tools that measure and mitigate personal carbon footprint

Rapidly Growing Corporate Services for Addressing Climate Change

Aspiration provides carbon offset solutions and sustainable impact services to companies

Visionary Reforestation Program

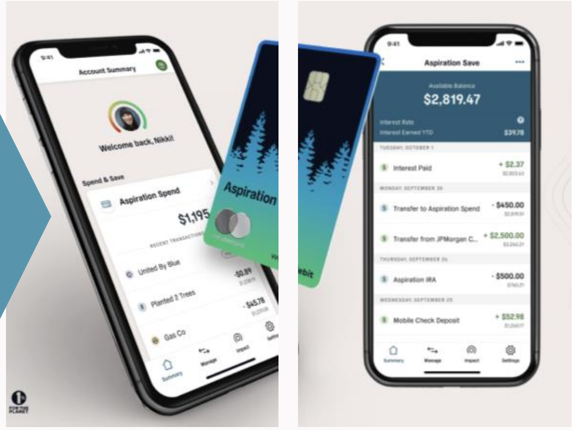
Leverages scale to enable cost-efficient carbon offset solutions

Strong Financial Performance

High growth, capital light model delivering financial performance without credit risk

1. As of June 30, 2021. Unique members represent the cumulative number of members that have signed terms and conditions to open a brokerage cash management account with Aspiration Financial LLC or an investment management account with Aspiration Fund Advisor LLC (whether or not they are still registered for such products) in a given period.

Aspiration's diversified, multi-line revenue model



Mission Aligned Consumer Fintech Products & Services

Subscription / Interchange / Interest Income / Product Partnerships

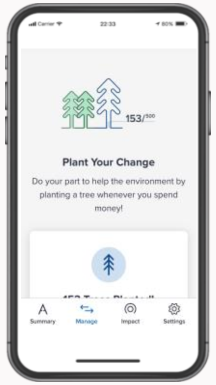
31%

ESG IMPACT SERVICES

Consumer ESG Services

Carbon Offsetting Fees

13%



Corporate ESG Services

Carbon Offsetting Fees

56%

Note: Represents 2021E revenue mix.

Aspiration at a glance

- Large attractive markets with secular tailwinds
- Demonstrated growth potential
- Strong profitability profile
- Enduring competitive differentiation / advantage
- Compelling valuation metrics

Scale

~$100MM
Annual Run-rate Revenue

~5MM
Passionate Members

$250Bn+
Rapidly Growing TAM Driven by Heightened ESG Focus[1]

Growth & Retention

~7x
Year-Over-Year Revenue Growth[2]

~$500MM
Annual Revenue Expected by 2023

94%
Customer Retention with Strong Product Cross-Adoption[3]

Profitability

~80%
Gross Margin[4]

Cash Flow Positive
Before Marketing Expense[5]

12.2x
Q1 '21 Blended LTV / CAC[6]

5.7Bn lbs
of CO_2 already offset

the equivalent of annual CO_2 impact of every car in West Virginia[7]

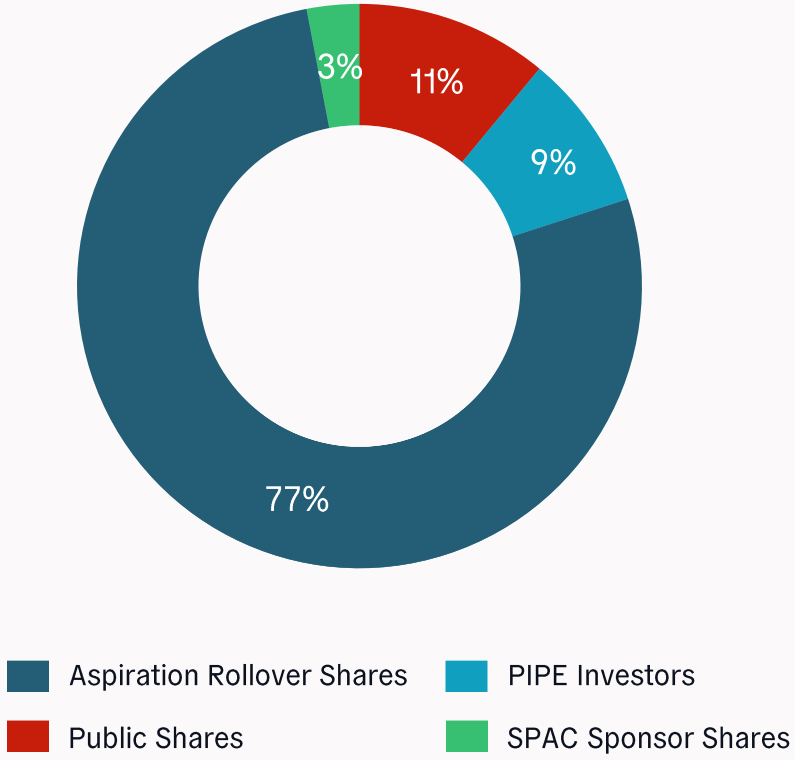
Planting more trees than there are in Central Park every day[8]

1. Federal Reserve 2019 Payments Study, Journal of Consumer Psychology Rounding Study, Taskforce on Voluntary Carbon Market, Ecosystems Marketplace, Third-party consulting data, Expert Interviews, Consumer Survey (N=470), Corporate Survey (N=240).
2. June 2020 vs. June 2021.
3. Year one retention; includes average of January 2019 – March 2020 cohorts.
4. As of June 2021.
5. Aspiration adjusted EBITDAM (pre-Marketing adjusted EBITDA) positive as of May 2021. For a reconciliation of non-GAAP measures used in this presentation, see the Appendix.
6. Note: LTV calculation assumes gross margins of 71%, 5.6% annual churn in the first year, 2.6% churn from the second year onwards with the lifetime capped at 25 years for each cohort. Assumes ARPA grows at a CAGR OF 10% for the first five years followed by a normalized 3% annual growth.
7. Combined impact of reduced deposits available to fossil fuel lending, carbon offsets purchased through Planet Protection, and trees planted through Plant Your Change.
8. Vendor agreements, planting reports.

Transaction summary

- Implied Enterprise Value of $1.9Bn[1] and Equity Value of $2.3Bn[2]
- Transaction represents 7.7x 2022E Revenue and 3.8x 2023E Revenue[1]
- Transaction expected to be funded through a combination of IPVF's $258.75MM cash in trust and $200MM PIPE financing[3]
- Net Proceeds from the transaction of $412MM[4] to be placed on balance sheet
- Current shareholders of Aspiration to maintain approximately 77% pro forma ownership, based on 100% roll-over of their existing ownership
- Closing expected in the second half of 2021, subject to customary regulatory approvals

Illustrative Post-Transaction Ownership Breakdown



1. Inclusive of $74MM debt balance as of September 30, 2021. Pro forma cash assumes pay down of $3.3MM of debt and an expected $5.8MM cash balance as of September 30, 2021.
2. Not inclusive of earnout (20MM shares that vest if the company's stock reaches $12.50 share price over the first 18 months from the DeSPAC, 20MM shares that vest if the company's stock reaches $15 share price over the first 36 months from the DeSPAC, 20MM shares that vest if the company's stock reaches $17.50 share price over the first 36 months from the DeSPAC, 20MM shares that vest if the company's stock reaches $20 share price over the first 48 months from the DeSPAC, 20MM shares that vest if the company's stock reaches $25 share price over the first 60 months from the DeSPAC.). Each earnout target requires the stock price to reach the target price for 20 out of any 30 consecutive days over the period. Aspiration equity valuation may also be increased between signing and closing dollar for dollar with any new equity capital raises of Aspiration.
3. The Company may raise additional PIPE financing or substitute mandatorily convertible notes for PIPE financing. The Company may also take on additional debt. 20MM of the shares being issued as merger consideration to Aspiration's existing shareholders shall be held in escrow subject to potential reallocations in favor of certain PIPE investors who sign an extended anti-hedging anti-shorting agreement and are still holding their shares 60 days following effectiveness of a resale registration statement and only to the extent that the 10-day VWAP of the shares on such date is less than $10.00. Any such reallocations will cause no change to the company's pro forma share count.
4. Assumes no redemptions by InterPrivate's existing public shareholders.

Aspiration

Aspiration leadership

Today's Presenters

Andrei Cherny
CEO, Co-Founder and Board Member

Burson·Marsteller
Attorney General State of Arizona
The White House Washington

Joe Sanberg
Co-Founder and Board Member

Golden State Opportunity
Pt Capital
Blackstone
TIGERGLOBAL
Sierra Club

Rojeh Avanesian
CFO

Disney+
hulu

Management

Deepak Kumar
Chief Administrative Officer
Ameriprise Financial · citi · charles SCHWAB

Eric Anderson
CTO
accenture · TrueCar

Cecilia Saez
Chief People Officer
CHASE · patagonia

Ivan Wicksteed
CMO
oscar · Coca-Cola

Tate Mill
Chief Business Development Officer
American Express · facebook · Quibi

Alexandra Horigan
VP, Strategic Initiatives
Cantor Fitzgerald · ice

Board

Ibrahim AlHusseini
Board Member
FullCycle

Ben Jealous
Board Member
NAACP

Nate Redmond
Board Member
alphaedison

Helen Melluish
Board Member
eharmony · Omaze

Aspiration is in the Business of Sustainability – Our Mission is to Empower People and Businesses to Do Well and to Do Good

Certified B Corporation Best For The World 2018 Overall Honoree

Certified B Corporation Best For The World 2019 Overall Honoree

Certified B Corporation

Green America Certified Business

1% For The Planet

Consumers are taking action to address climate crisis and demanding businesses to do the same

42%

Of consumers have already **changed purchase preferences based on social, economic or environmental impact** (2)

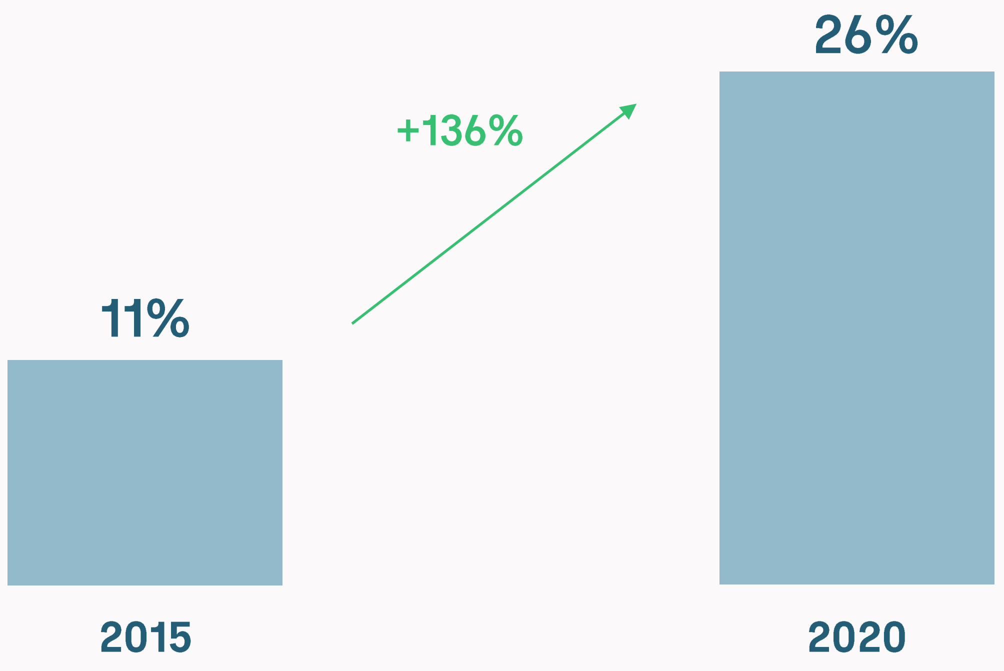
3x

Increase in the **number of businesses that have set net-zero goals** since the end of 2019, from 500 to 1,541 (3)

62%

Of Americans consider climate change to be a **“major threat to our country”** (4)

Americans Alarmed About Climate Change (1)



1. Yale Program on Climate Change Communication, George Mason University Center for Climate Change Communication, December 2020.
2. Capgemini Research Institute, How sustainability is fundamentally changing consumer preferences, July 2020.
3. Data-Driven EnviroLab and the NewClimate Institute, September 2020.
4. Pew, Global Attitudes Survey, Spring 2020.

Aspiration

7 in 10 Americans wish they could do more to combat climate change – most say they don't know where to start[1]

Consumers appear to have only two choices:

Large, lifestyle altering actions

Small, non-impactful actions

1. Harris Poll for American Psychologist Association, Feb 2020.

The Aspiration Platform integrates impact into daily life

Sustainability-as-a-service makes ESG action easy, automated, engaging and powerful

Consumers

Corporates

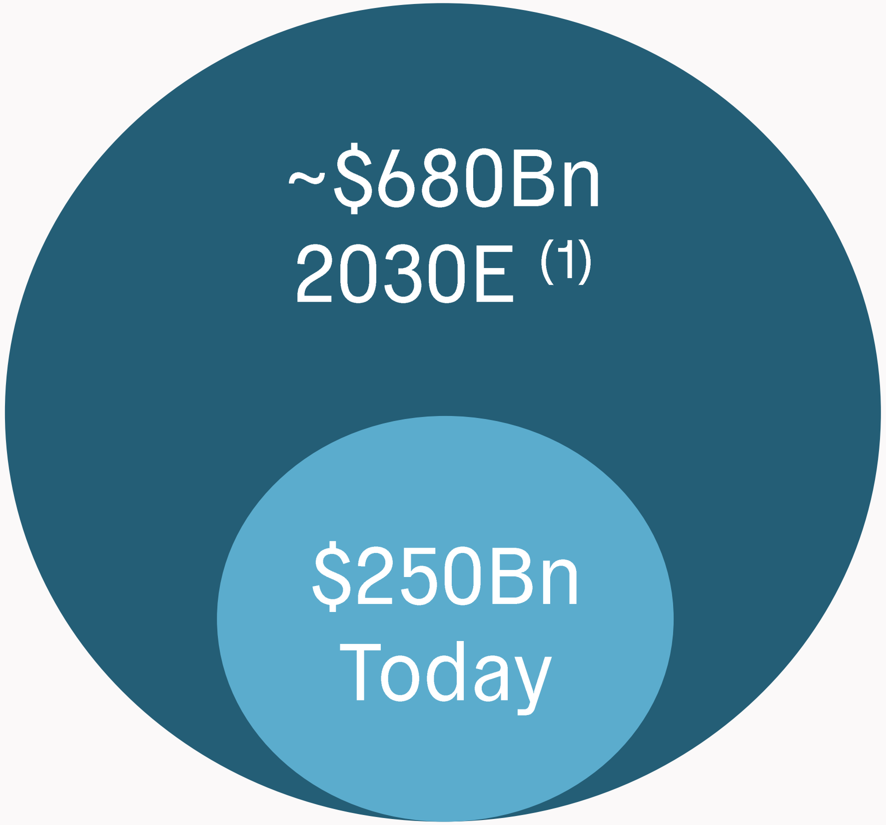
SAVE MONEY SAVE THE PLANET

Aspiration

- Sustainable Purchasing
- Fossil Fuel-Free Deposits
- Tree Planting
- Sustainable Investments
- Carbon Offsets
- Economic Development
- Charitable Giving
- Aspiration Impact Measurement

Expansive and growing addressable market

The rush to sustainability could be the fastest, largest economic shift in human history



~3x
Market
Expansion

Aspiration Has Substantial and Growing TAM

1. Federal Reserve 2019 Payments Study, Journal of Consumer Psychology Rounding Study, Taskforce on Voluntary Carbon Market, Ecosystems Marketplace, Third-party consulting data, Expert Interviews, Consumer Survey (N=470), Corporate Survey (N=240).

For our members, Aspiration isn't a company – It's a movement

The Aspiration brand **inspires our members to take action**

Jillian Kuhlmann
@jtoheollt

Just upgraded to Aspiration Plus after nearly a year with most conscientious bank – and I am stoked for these carbon offsets. If you're interested in a greener bank that rewards intentional spending, I encourage you to check them out!

Ivy Everitt
@ivyeveritt

Getting a notification that says "Your purchase just planted a tree." every time I use my debit card makes my heart so happy. 🌎🌲 (@Aspiration)

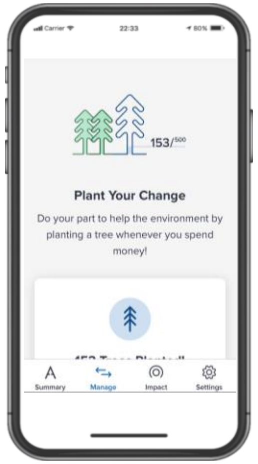
Aspiration

Creating the category of sustainability-as-a-service

Pioneered Sustainable Consumer Financial Products

- Financial services for conscious consumers
- Deposit accounts, credit, debit cards and investment products

Launched Automated Sustainability Tools for Consumers



- Carbon neutral driving
- Sustainability scores
- Integrated tree planting

Built the Most Significant Brand and Community of Conscious Consumers

- ~5 million members and growing
- ~160% member growth over the last year[1]

Meeting Corporate Demand for Sustainability Solutions

Los Angeles Clippers

Neu Community

CURIO

CohnReznick
ADVISORY · ASSURANCE · TAX

- Tools and technology
- ESG essentials crucial for business growth

1. June 2020 vs. June 2021.

Substantial value embedded in reforestation program

Aspiration has built the ability to fight climate change at scale

Price on over **5 billion trees** locked in for **20 years**

In 2021 alone, Aspiration is planting at **nine global sites** on **40,000 acres** – nearly the **size of three Manhattans**

- Indigenous terrestrial species planted to preserve ecosystem
- Aspiration has inspection rights to ensure compliance

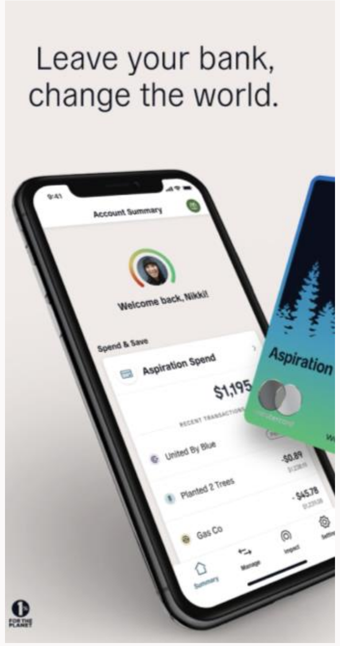
Aspiration Planting Locations

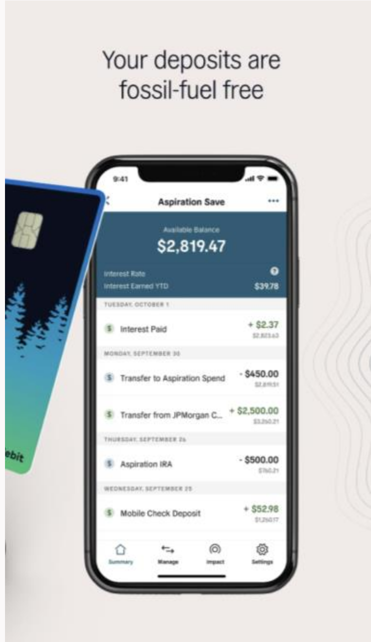
Source: Vendor agreements, planting reports.

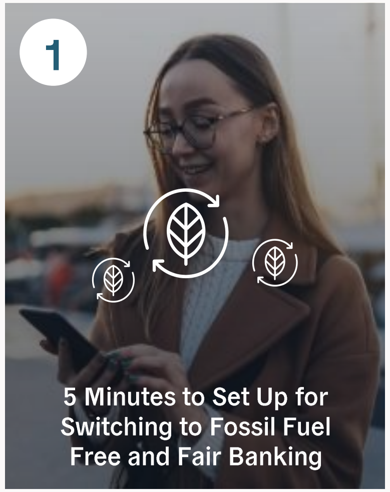

Our Mission-Driven Consumer
Fintech Offering
Aspiration

Mission aligned consumer fintech products & services

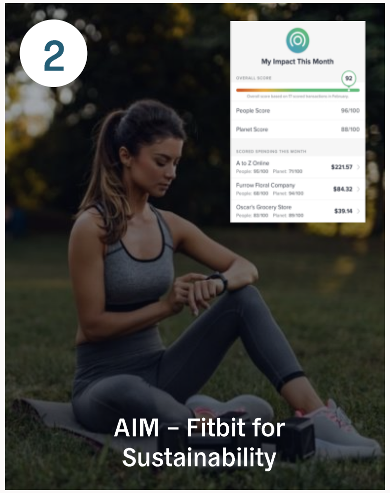
Aspiration's app allows consumers to **integrate sustainability into everyday life**



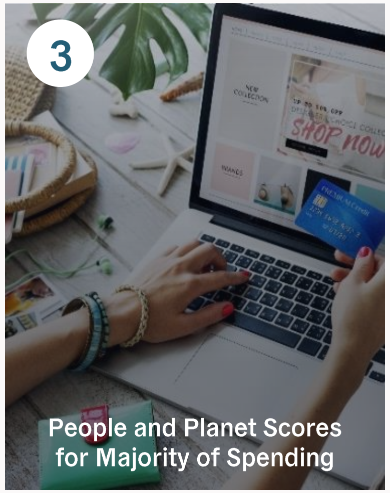




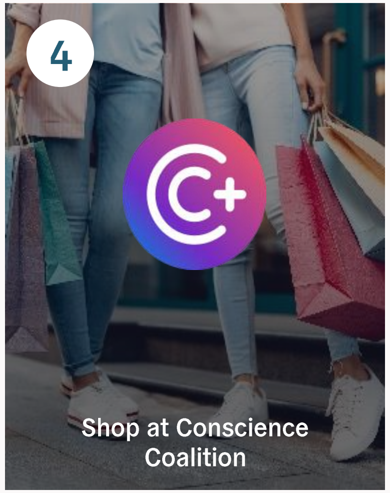
5 Minutes to Set Up for Switching to Fossil Fuel Free and Fair Banking



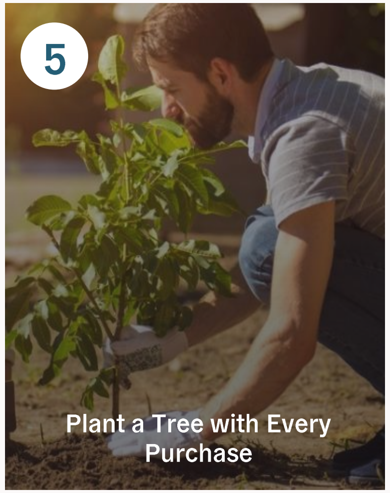
AIM – Fitbit for Sustainability



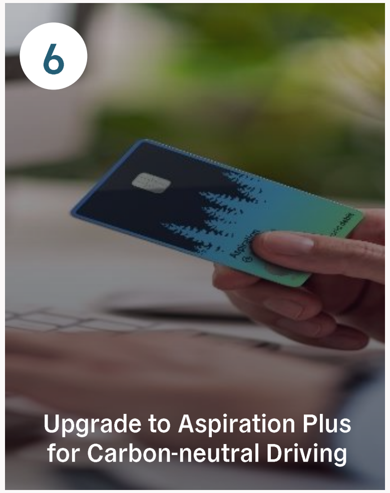
People and Planet Scores for Majority of Spending



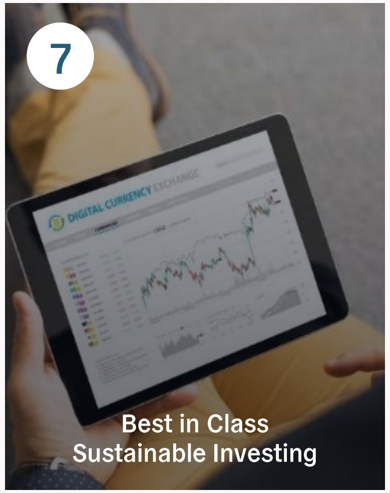
Shop at Conscience Coalition



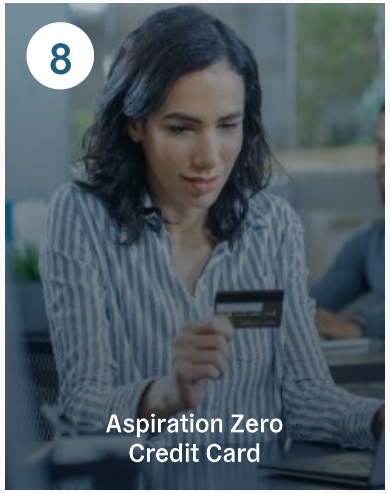
Plant a Tree with Every Purchase



Upgrade to Aspiration Plus for Carbon-neutral Driving



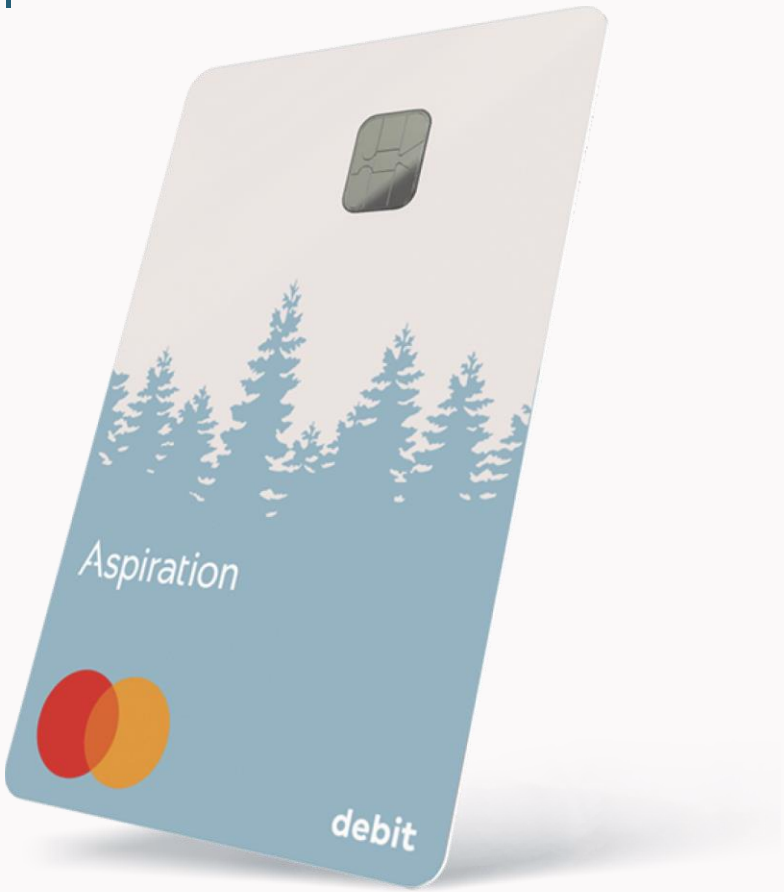
Best in Class Sustainable Investing



Aspiration Zero Credit Card

Five minutes to switch to fossil fuel-free and fair banking services

Deposits swept to FDIC-insured community banks and never used to fund oil drilling and exploration



Plus:

- Pay what is fair fee structure
- Recycled debit card
- No overdraft fees, no service fees
- Get paid up to two days early
- 55,000+ free ATMs worldwide
- Deposit checks directly within the app
- Bill pay
- Unlimited / immediate transfers between spend and save accounts

Aspiration Impact Measurement (AIM) – A Fitbit for sustainability that guides people and planet friendly spending

Personal Sustainability Score Generated by

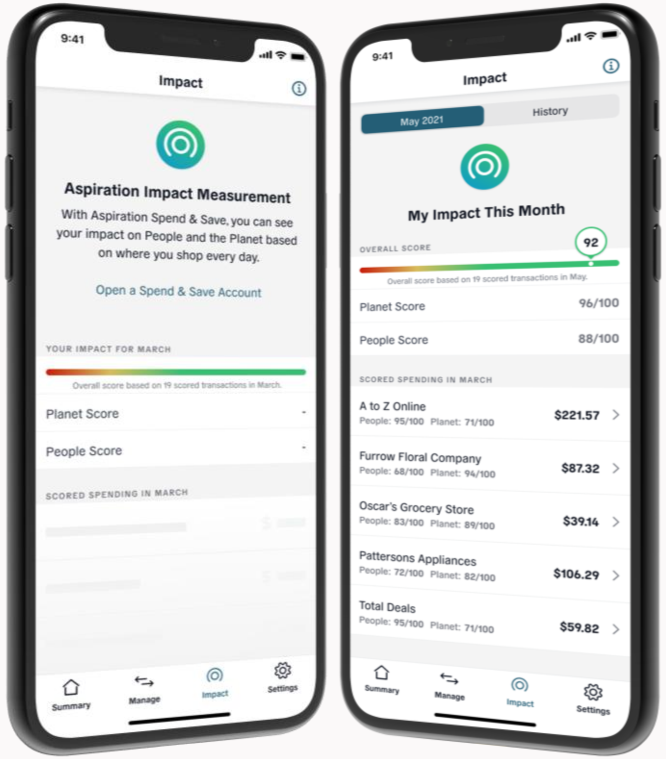
Aspiration

Impact Measurement Algorithm

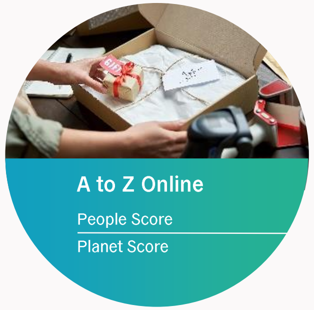
Available on the App Store

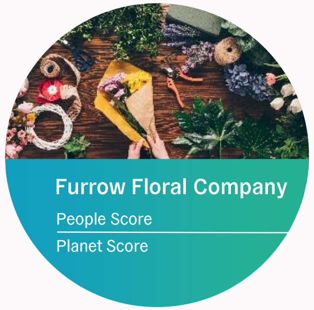
GET IT ON Google Play

See the Impact Your Spending Makes



Support the Businesses that are Doing What's Right





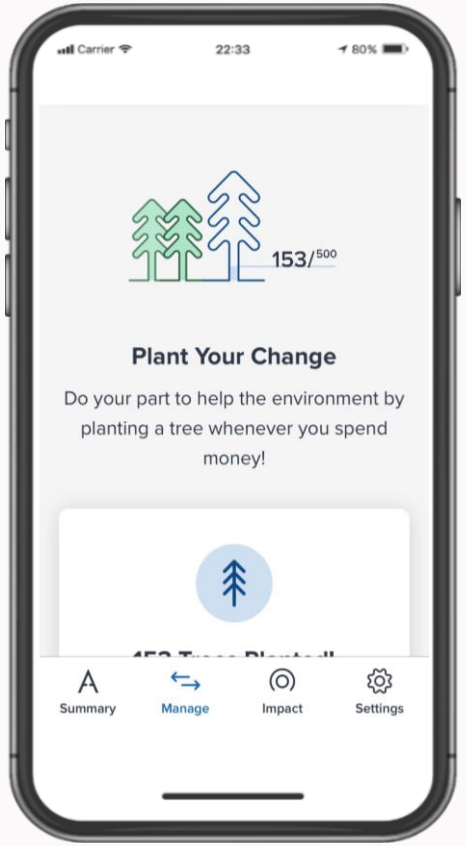
Drive in neutral: Automatically offsets for all your driving

Aspiration Plus premium subscription account comes with Planet Protection – automatically making every mile you drive carbon neutral

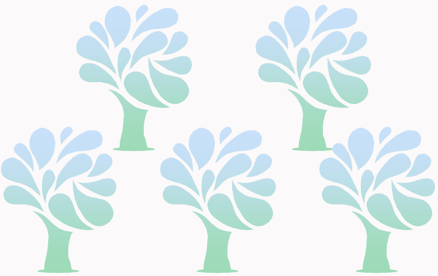
Turn every transaction into positive climate action

Plant Your Change -
Support sustainability without changing consumer spending behavior

Coffee Shop 8:23 AM • Coffee & Tea	**$4.50** Round Up $0.50
Round Up Transfer 8:23 AM • Blue Bottle Coffee	**+$0.50**



Tree planted with spare change from every swipe



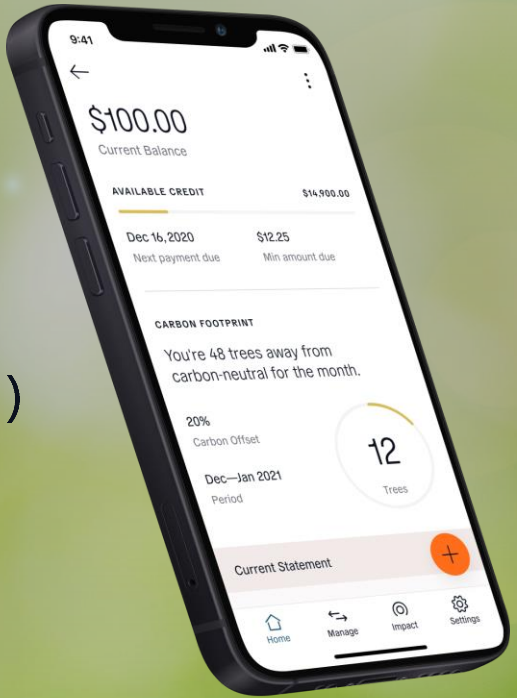
Aspiration

The world's first credit card that automatically reduces your carbon footprint with every purchase…

…and rewards you for getting to a zero carbon footprint

One purchase a day eliminates the average American's carbon footprint[(1)]

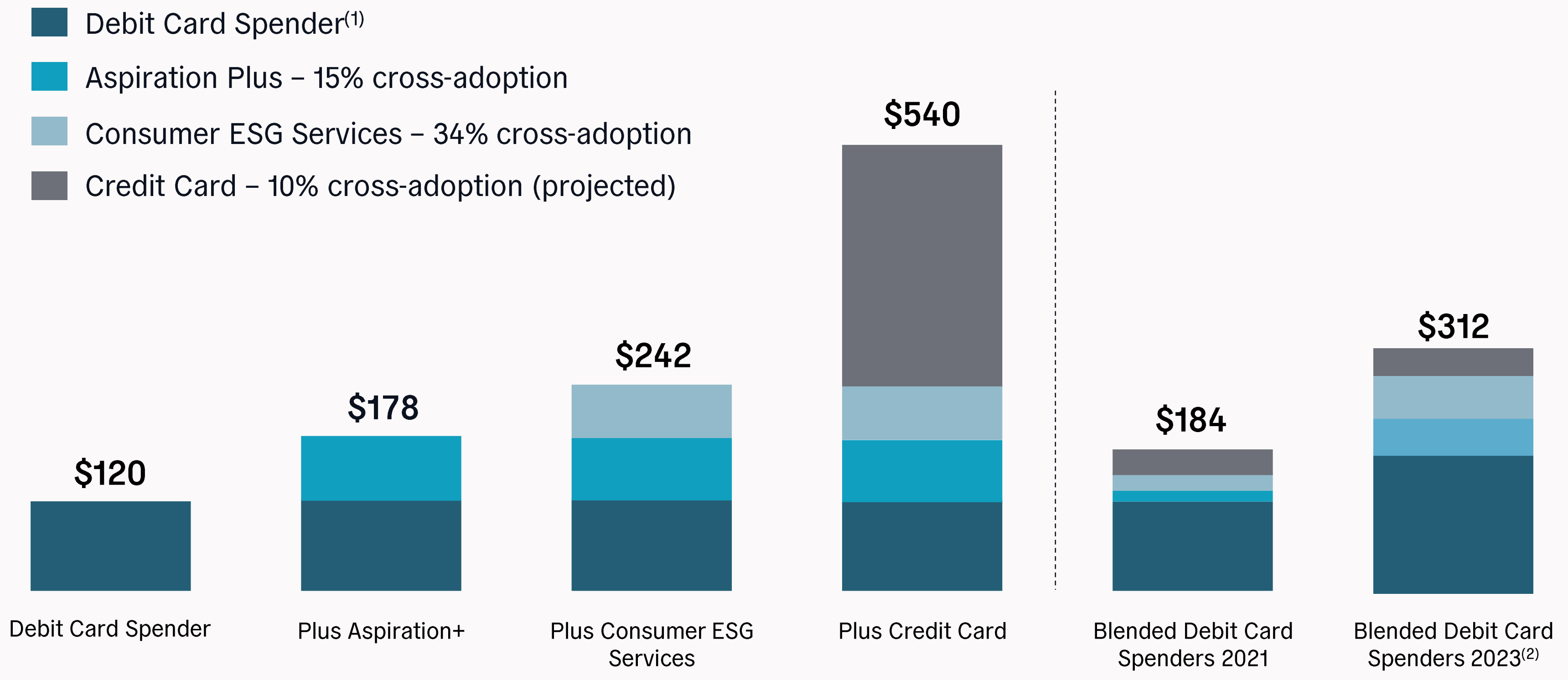
Launched in September 2021



1. Footprint reduction or elimination and carbon neutrality are based on the estimated carbon capture of grown trees and estimated average carbon footprint of a US resident: 1) an estimated average annual CO_2 capture of 48 lbs./tree by a grown tree (European Environmental Agency), and 2) estimated average carbon footprint of 14.95 metric tons per person per month in the US (World Economic Forum).

Economically-diverse / psychographically-unified customer base drives multiple revenue streams

Average annualized revenue per debit spender

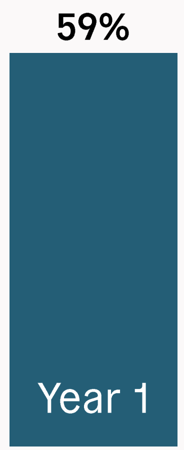


Note: Average Revenue per Debit Spender and cross-adoption and blended 2021 figures based on May 2021 active debit card spenders.
1. Revenue based on income from interchange, net interest margin, and monthly subscription.
2. Based on December 2023 projections.

Aspiration

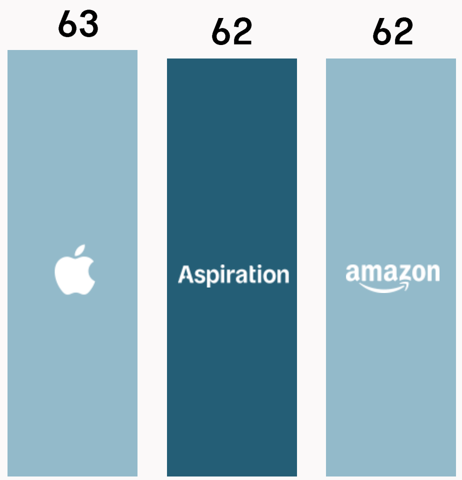
Conscious consumers love Aspiration: Deep, durable, differentiated relationships

% of Customers Adopting a Second Service(1)



Customer Retention Rate Over 1 and 2 Years, (%)(2)

Current Net Promoter Score(3)



% of Clients Who Choose to Pay a Monthly Subscription Fee(4)

1. Percentage of Q1 2020 new funded depository accounts that signed up for at least one additional revenue generating product or service within their first 12 months.
2. Percentage of 12 month retention of Q1 2019 new funded depository accounts in their first and second years.
3. Reflects average 2020 NPS score for active customers with greater than $100 checking balance for Aspiration. Apple and Amazon scores refer to the average 2019 score numbers.
4. Percentage of new funded depository accounts in April 2021 electing to pay a voluntary Pay What Is Fair (PWIF) monthly service fee.

Opportunity to grow at accretive LTV / CAC rates

Customer satisfaction creates:

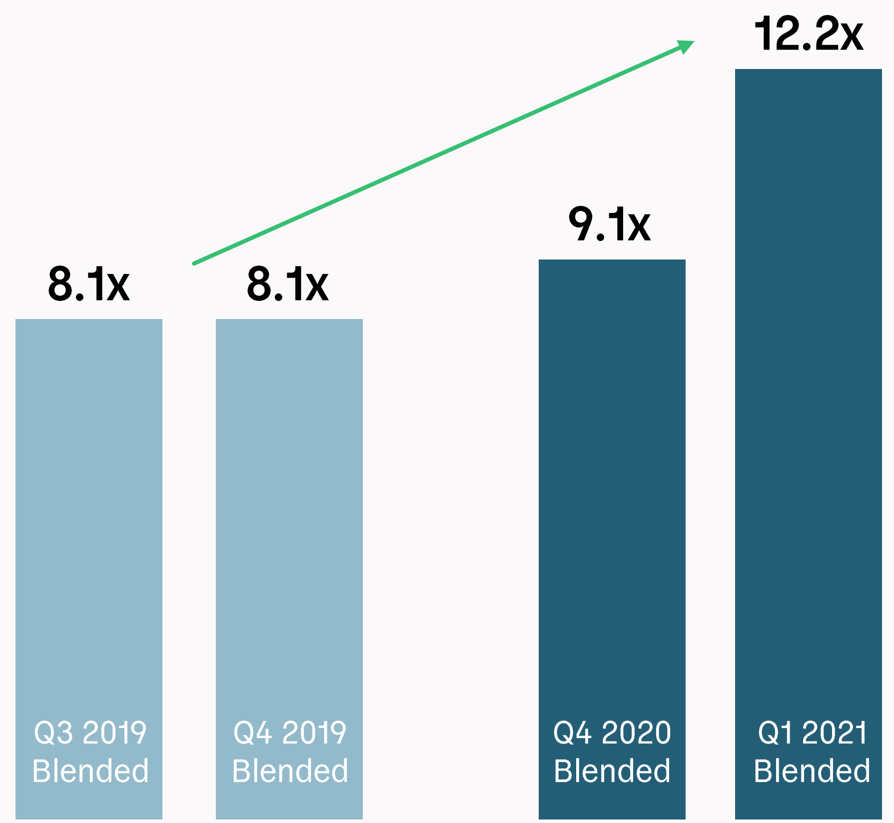
High Retention + Product Expansions + Optimized Marketing

Resulting in:

★

Attractive and expanding LTV/CAC

Spend & Save Customer Cohort LTV / CAC



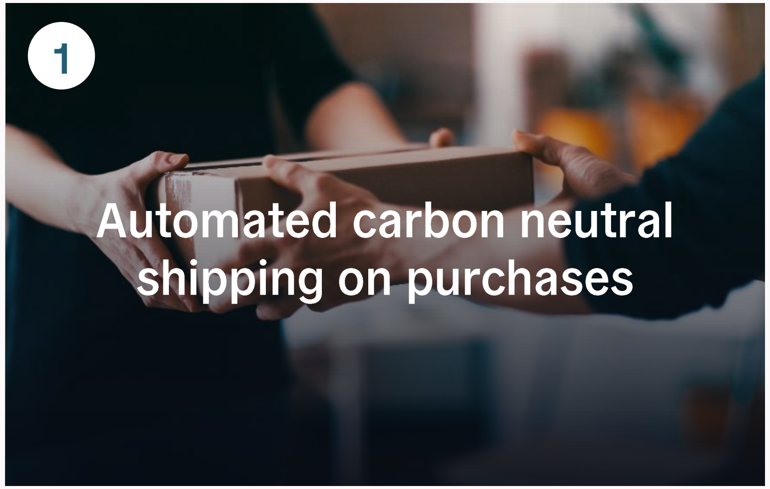
	Q3 2019 Blended	Q4 2019 Blended	Q4 2020 Blended	Q1 2021 Blended
Total Marketing Spend ($m)	$4.4	$1.0	$6.5	$14.0

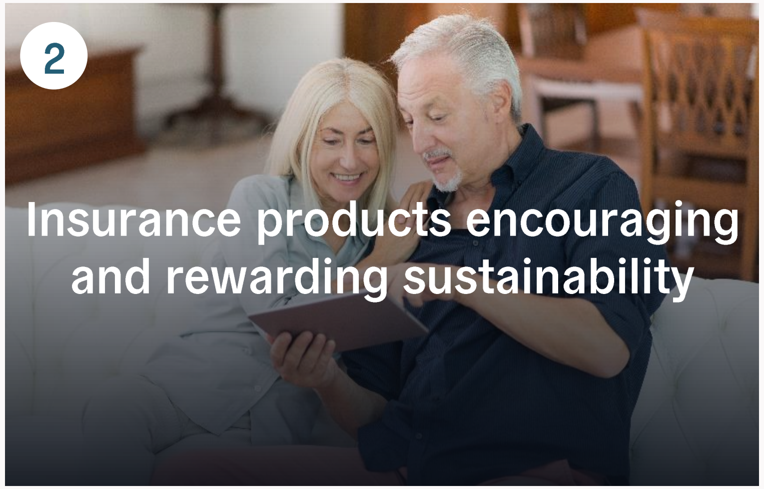
LTV does not include cross-adoption of products independent of the depository account such as credit card, investments, insurance, etc.

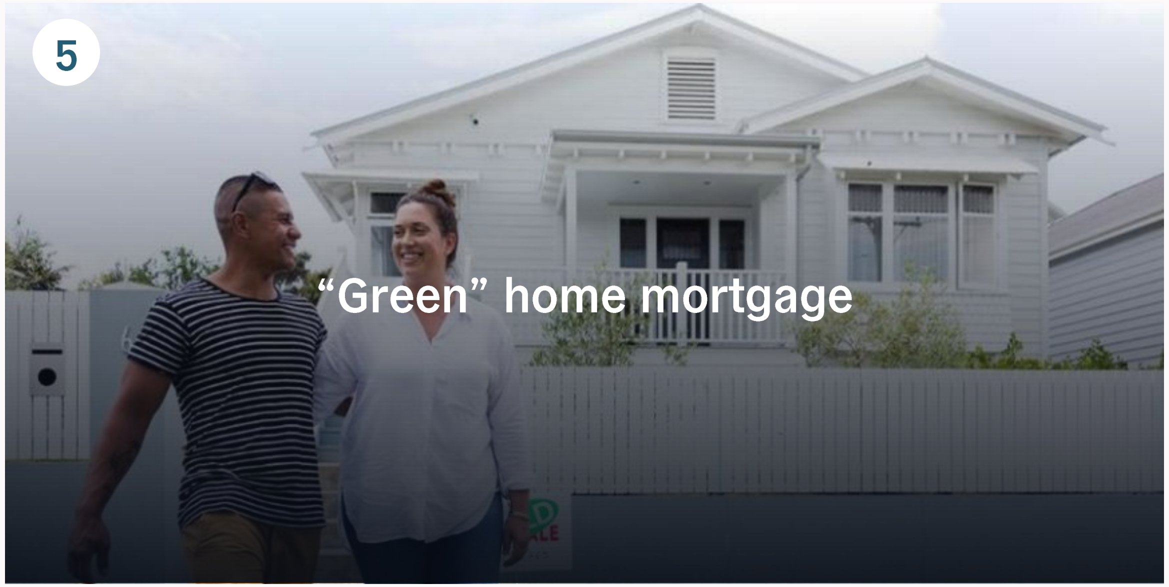
Note: Reflects Spend & Save Customer Cohort LTV. LTV calculation assumes gross margins of 71%, 5.6% annual churn in the first year, 2.6% churn from the second year onwards with the lifetime capped at 25 years for each cohort. Assumes ARPA grows at a CAGR OF 10% for the first five years followed by a normalized 3% annual growth. For Q4 2020 and Q1 2021 cohorts, assumes that ARPA is fully ramped up. Assumes long term gross margin of 71%.

Aspiration

What's next…







Note: Illustrative examples of possible products Aspiration will be launching in the future.

A Sustainability Platform for Corporates

Aspiration

Aspiration’s sustainability impact services

Customized, bundled service offerings for SMBs and large enterprises to measure, mitigate and offset carbon footprint

Services

Services to enable corporate customers to quantify their carbon footprint and integrate carbon mitigation into their interactions with employees and clients

Cost Effective Carbon Offsets

Corporates can access to Aspiration’s vast carbon offset inventory and benefit from the company’s pricing scale

Brand Leverage / Credibility

Aspiration’s trusted brand creates opportunities for corporates to gain credibility in corporate responsibility efforts and create new products / services to reach conscious consumers

- Explosion in Corporate Demand
- Limited True Alternatives for Sustainability
- Proprietary Cost Advantage
- Building Out High Performance Sales Team
- Powerful Brand Synonymous with Sustainability

Note: Graph tracks mentions of “carbon” on corporate earnings calls. Source: The Financial Times, May 2021.

Select corporate ESG impact services wins

Recent wins highlight breadth of demand for carbon offset solutions

Media & Entertainment	Homebuilding	Blockchain	Professional Services
Partnership with the LA Clippers to make The Dome, the team's future arena, go beyond carbon neutral and become the **first climate positive arena** by engaging Aspiration Sustainability Impact Services and providing carbon offset opportunities to fans	Partnership to build 5,000 sustainable **Aspiration Sustainable Smart Homes in the Austin area**, leveraging Aspiration's ability to assess and reduce carbon footprints – and the reach of the Aspiration community	Fast growing NFT platform Curio **partnered with Aspiration to make their auctions more sustainable** – setting themselves apart in a crowded space and addressing questions troubling their customers	CohnReznick attaching **Plant Your Change** to key employee actions so that its employees can be a part of the company's carbon reduction goals and commitments

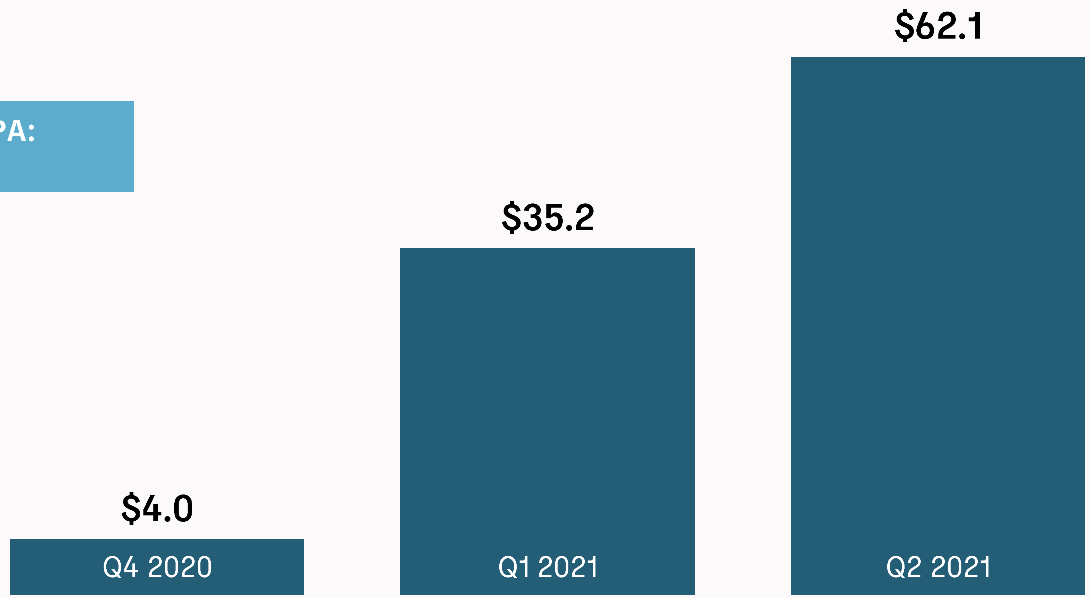
Aspiration

Explosive growth from a standing start

Our Corporate ESG Business has Scaled Rapidly…

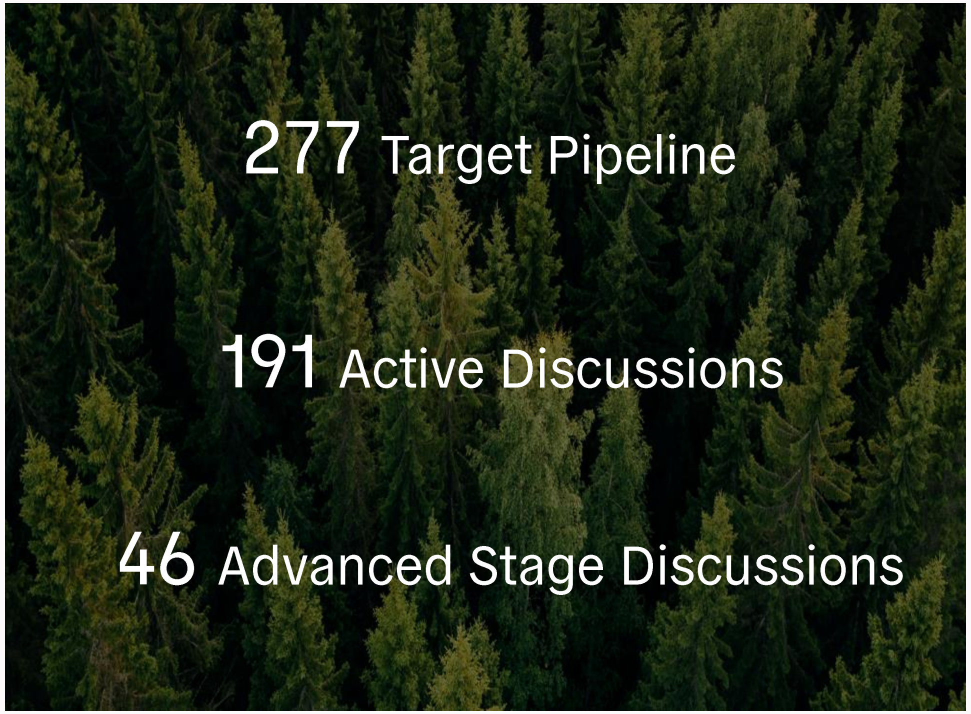
ARR ($ in millions)

Corporate ARPA: $1.8MM[1]



# of Corporate Clients	2	25	34

…with a Strong Pipeline to Support Future Growth



1. As of June 2021.

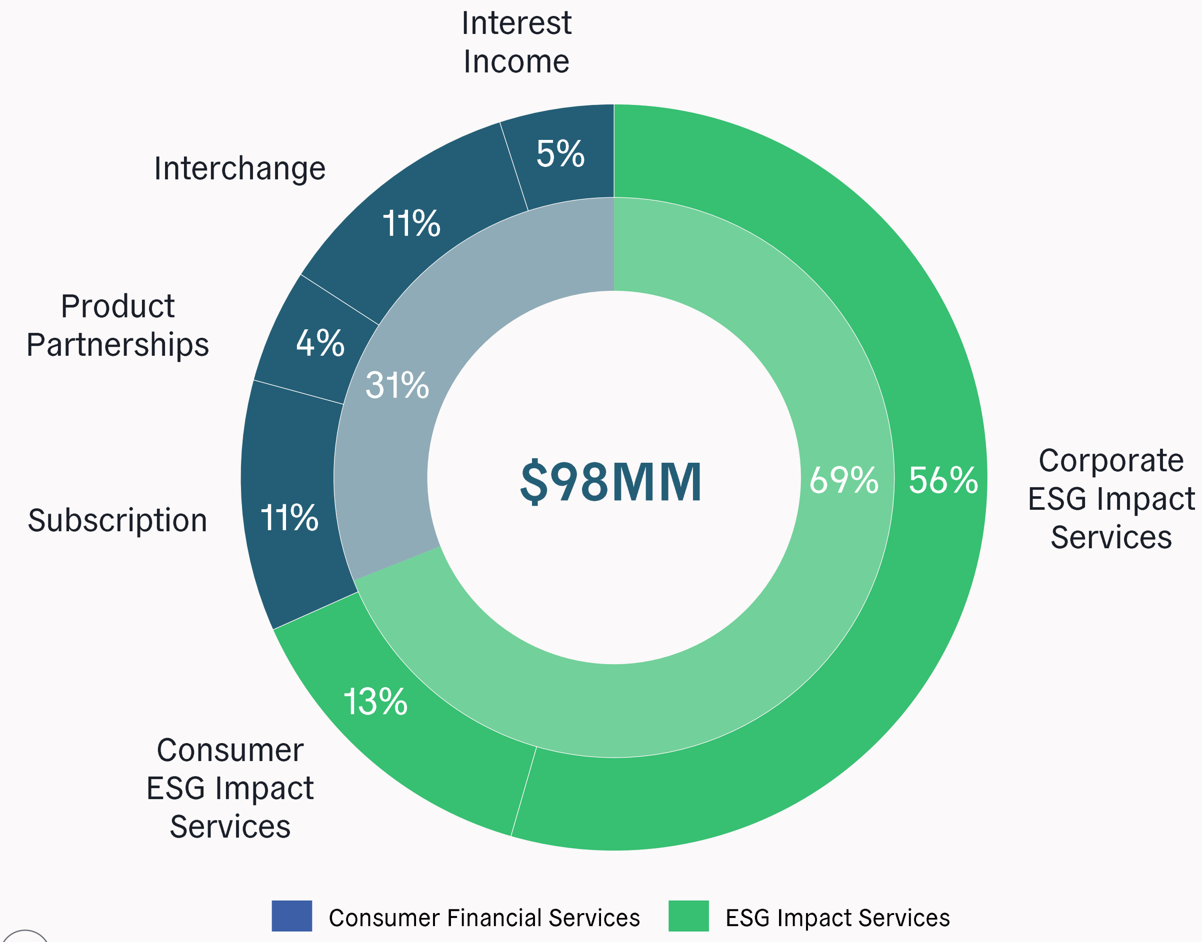
Aspiration

Aspiration's growth is fueled by a cycle of engaged members and motivated companies


Business and Financial
Aspiration

Diversified, multi-line revenue model

2021E Revenue Breakdown



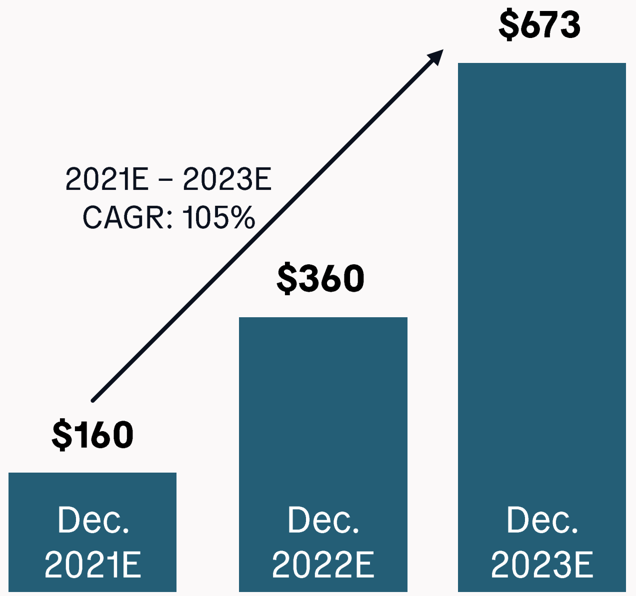
- Attractive business model characteristics
- Multiple, diversified revenue sources
- Multi-product adoption to drive revenue growth
- Large and growing captive base of Aspiration members
- Ability to leverage technology and brand to build Corporate ESG Services

Aspiration

Embedded operating leverage drives performance

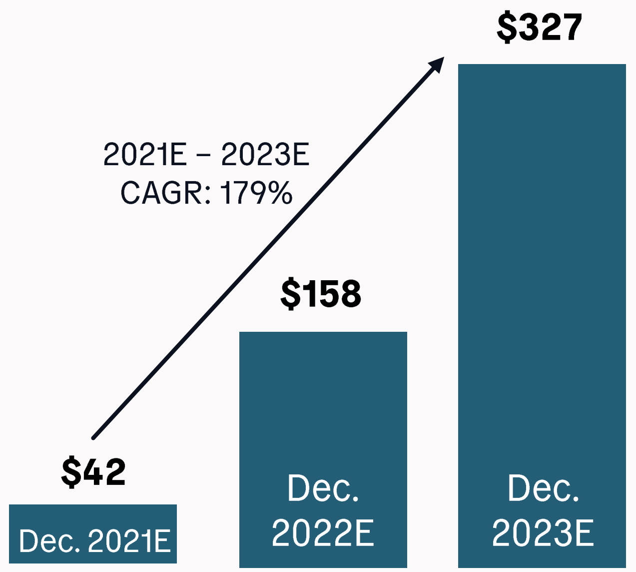
Use of proceeds expected to build out product offering and drive ~130% CAGR in funded accounts during the projection period[1]

Rapid Growth ($MM)



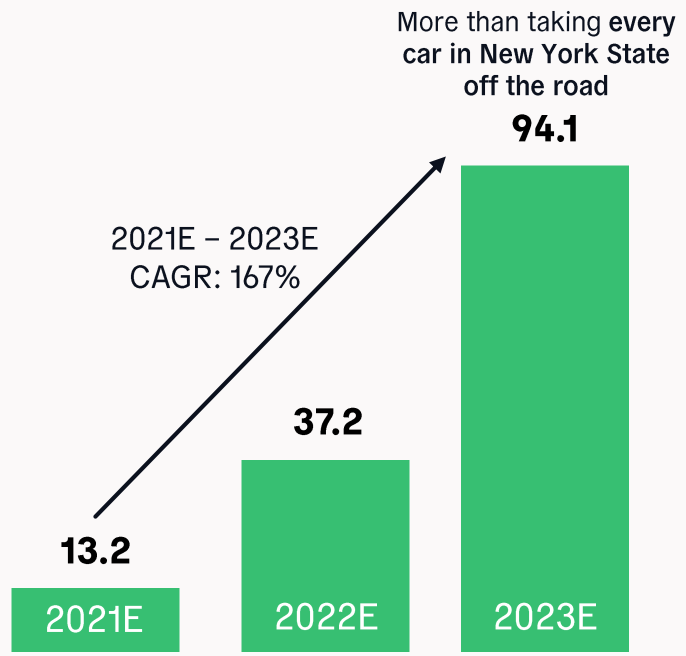
Revenue Run-Rate[2]

Adj. EBITDAM Profitability ($MM)



Adj. EBITDAM Run-Rate[2,3]

Meaningful Impact (Bn of lbs)

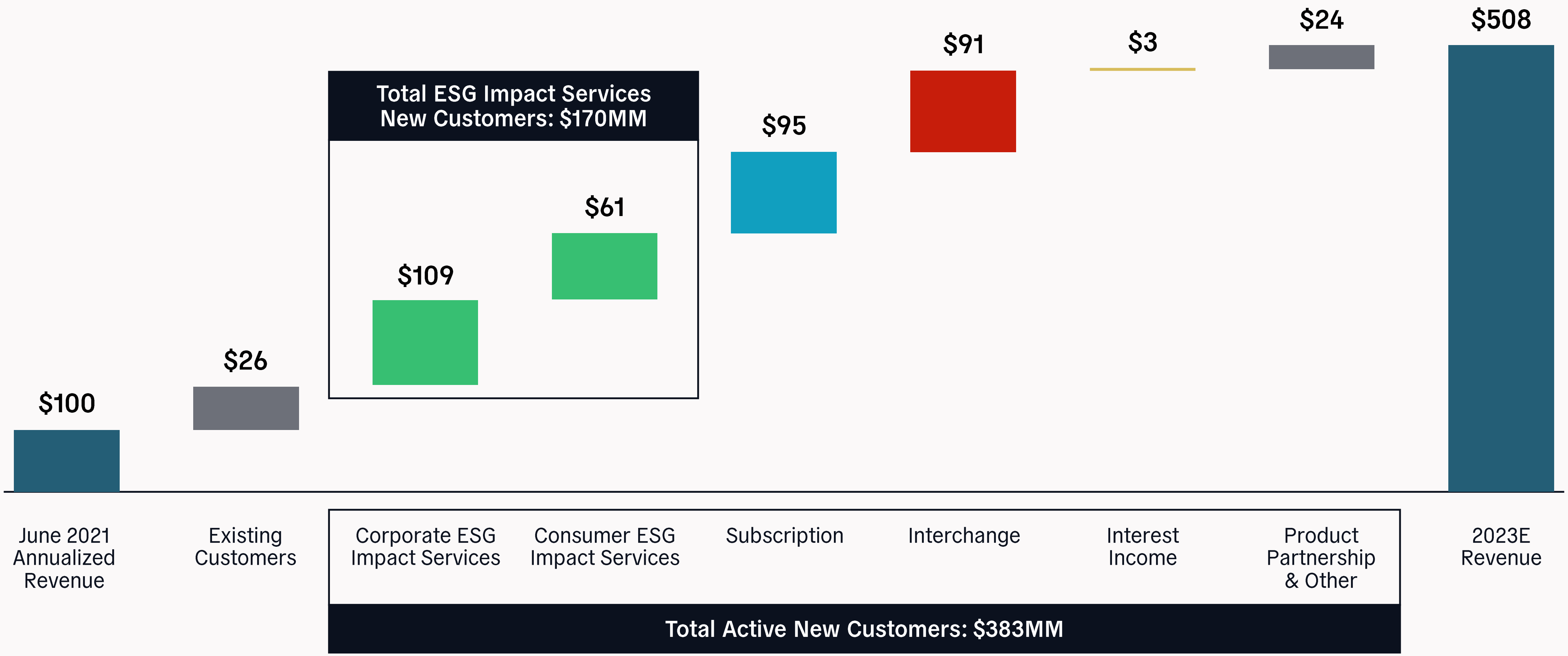


Cumulative CO_2 Impact[4]

Note: $ in millions. Cumulative CO_2 impact in billions of lbs.
1. Includes Funded Depository, Investment and Credit Card Accounts.
2. The annual run rates for revenue and adjusted EBITDAM for a given period represents forecasted revenue and adjusted EBITDAM, respectively, for the month of December of such period multiplied by 12.
3. Excludes one-time merger related and public company expenses.
4. Combined impact of reduced deposits available to fossil fuel lending, carbon offsets purchased through Planet Protection, and trees planted through Plant Your Change.

Aspiration

Building blocks to achieve $500MM+ revenue in 2023



Note: Numbers do not sum due to rounding.

Financial projections

June 2021E run-rate revenue is greater than 100% of forecasted 2021E revenues

Financial Overview

$ in Millions	2020A	June 2021E Run-Rate[2]	2021E	2022E	2023E	'20A – '23E CAGR
Revenue	$14.7	$100.2	$97.9	$253.6	$508.0	226%
Annual Run Rate (as of 12/31)	$25.4		$159.7	$360.0	$672.8	197%
Gross Profit	$5.7	$82.1	$77.2	$192.8	$373.0	302%
Adjusted EBITDAM[1]	($41.4)	$20.5	$0.5	$98.3	$233.1	–
Marketing Expense	$22.1	$140.9	$149.1	$276.9	$332.2	147%
Key Metrics						
Revenue Growth	56%	581%	565%	159%	100%	–
Adjusted EBITDAM Margin		20%	1%	39%	46%	–
Incremental Adj. EBITDAM Margin[3]			50%	63%	53%	–
Consumer Funded Accounts[4]	360,835	592,148				

1 Adj. EBITDAM positive in 2021

2 100% YoY growth with a 226% 3 year CAGR

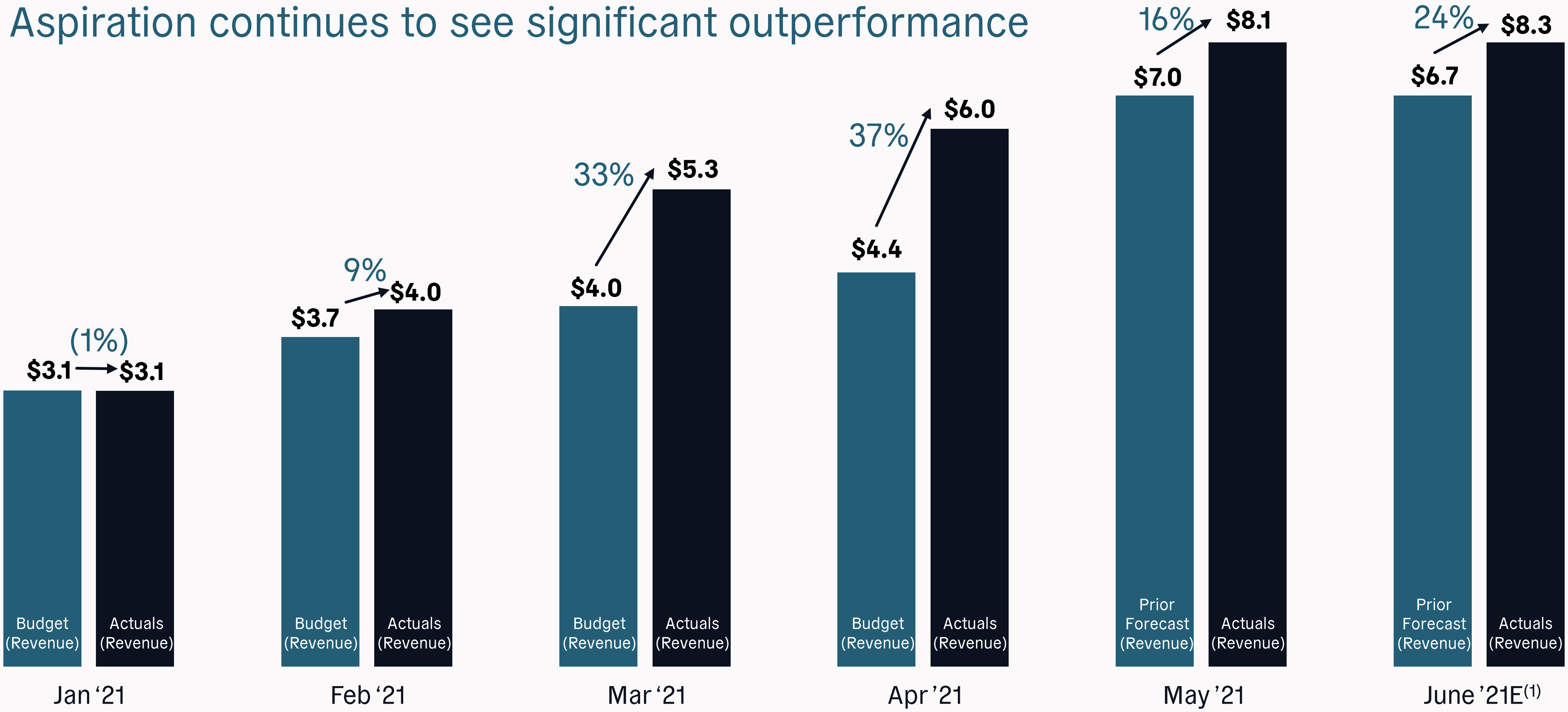
3 45% Adj. EBITDAM Margin expansion in two years

Note: For a reconciliation of non-GAAP measures used in this presentation, see the Appendix.
1. Excludes one-time merger related and public company expenses. Excludes one-time non-cash Stock Based Compensation in 2021.
2. Run rate figures annualized based on June 2021 results.
3. Calculated as the difference in adjusted EBITDAM between two periods divided by the difference in revenue between the two periods.
4. Includes Funded Depository, Investment and Credit Card Accounts.

Aspiration

YTD revenue performance vs. budget

Aspiration continues to see significant outperformance



Note: $ in millions.
1. Based on preliminary results, subject to change.

We are just getting started…

Aspiration has multiple areas of potential growth in **2021** and **2022** that are not included in our projections

Expanded Consumer Offerings
Insurance, Investment, Lending

Expanded Corporate Offerings
Including Strategic M&A

Global Expansion
Meeting Rising International Sustainability Demands

Sustainability-Powered Business Banking Products
Increasing Access to Impact Tools

Partnerships
Building on Ongoing Work to Partner with Industry Leaders

Transaction Summary

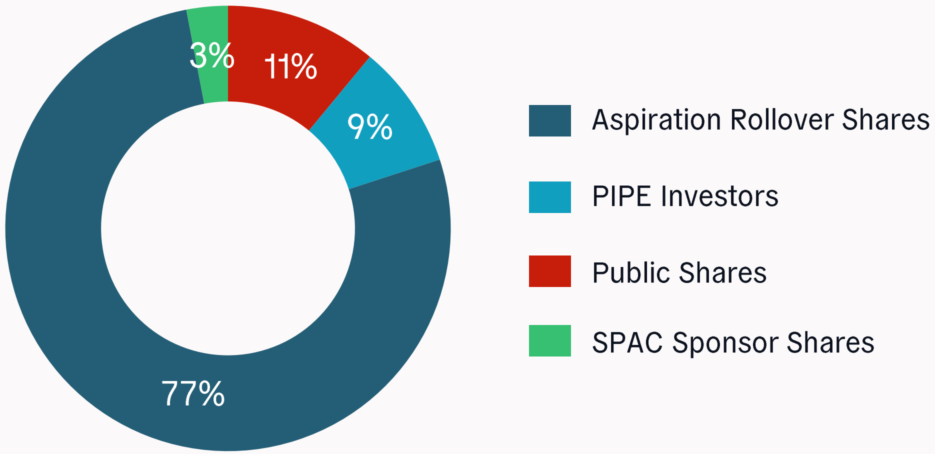
Transaction details

Sources	
$ in Millions	
InterPrivate Shares Issued to Seller[1]	$1,750
InterPrivate Trust	$259
PIPE Financing[2]	$200
Expected Cash Balance as of 9/30/2021	$6
Total Sources	**$2,215**

Uses	
$ in Millions	
InterPrivate Shares Issued to Seller	$1,750
Cash to Pro Forma Balance Sheet[3][6]	$412
Existing Debt Pay Down[4]	$3
Fees & Other Transaction Expenses	$49
Total Uses	**$2,215**

- All Aspiration equity holders will receive stock in public company
- Proceeds from transaction will be used to capitalize balance sheet for $412MM[6]
- Aspiration will use proceeds primarily to fund marketing and growth initiatives
- Completion of the transaction is expected to occur during the second half of 2021

Pro Forma Valuation	
$ in Millions, except share price data	
Share Price	$10.0
Pro Forma Shares Outstanding	228.2
Equity Value[5]	**$2,282**
Plus: Pro Forma Debt	$74
Less: Pro Forma Cash[3][6]	($412)
Enterprise Value	**$1,943**



1. Aspiration equity valuation may be increased between signing and closing dollar for dollar with any new capital raises of Aspiration.
2. The Company may raise additional PIPE financing or substitute mandatorily convertible notes for PIPE financing. The Company may also take on additional debt. 20MM of the shares being issued as merger consideration to Aspiration's existing shareholders shall be held in escrow subject to potential reallocations in favor of certain PIPE investors who sign an extended anti-hedging anti-shorting agreement and are still holding their shares 60 days following effectiveness of a resale registration statement and only to the extent that the 10-day VWAP of the shares on such date is less than $10.00. Any such reallocations will cause no change to the company's pro forma share count.
3. Includes term loan repayment of $3.3MM and projected cash balance of $5.8MM as of September 30, 2021.
4. Includes $3.3MM term loan repayment.
5. Not inclusive of earnout (20MM shares that vest if the company's stock reaches $12.50 share price over the first 18 months from the DeSPAC, 20MM shares that vest if the company's stock reaches $15 share price over the first 36 months from the DeSPAC, 20MM shares that vest if the company's stock reaches $17.50 share price over the first 36 months from the DeSPAC, 20MM shares that vest if the company's stock reaches $20 share price over the first 48 months from the DeSPAC, 20MM shares that vest if the company's stock reaches $25 share price over the first 60 months from the DeSPAC.). Each earnout target requires the stock price to reach the target price for 20 out of any 30 consecutive days over the period.
6. Assumes no redemptions by InterPrivate's existing public shareholders.

Aspiration

Wall Street Goes Green – ESG-oriented investment products experience increased demand and valuation premiums

Green Finance Goes Mainstream, Lining Up Trillions Behind Global Energy Transition

After years of intermittent excitement and fizzled expectations, environmental-oriented investing is no longer just a niche interest

THE WALL STREET JOURNAL.

Board fight at Exxon intensifies spotlight on climate change

abc NEWS

Bloomberg New Economy: Wall Street, Washington Go Green Together

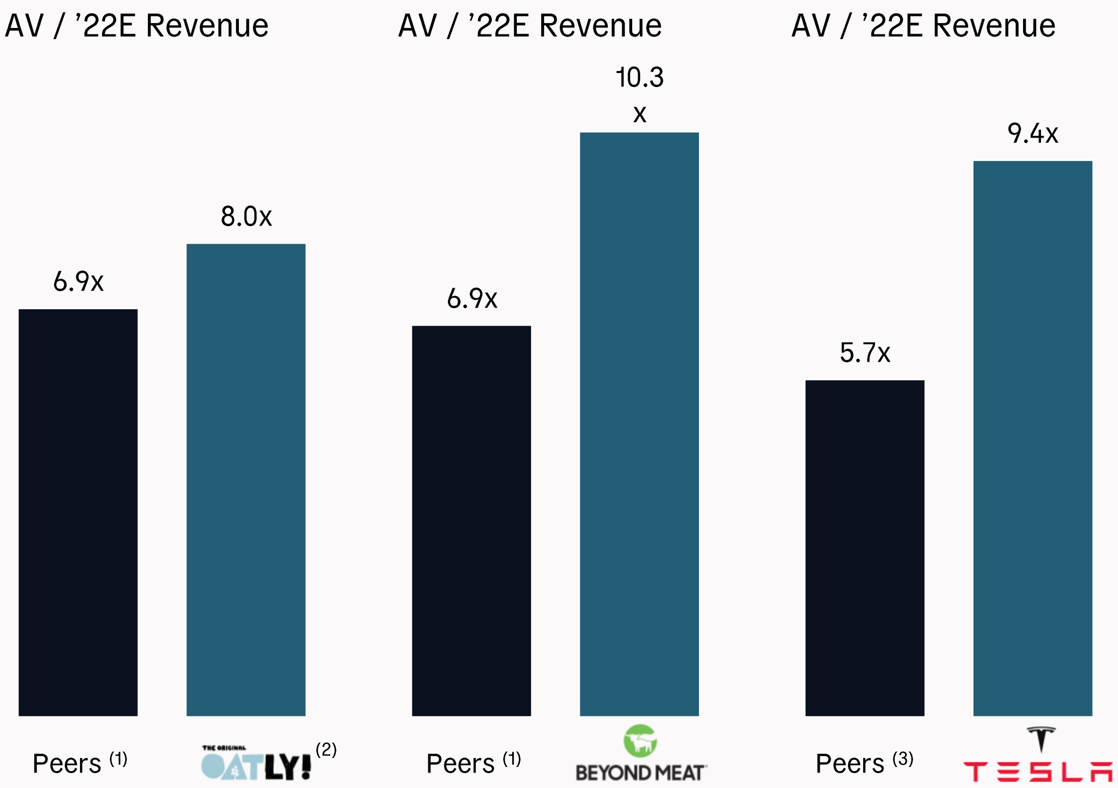
By Andrew Browne

January 30, 2021 6:45 AM

Bloomberg

Companies Delivering Sustainable and ESG-focused Products Enjoy a Valuation Premium

Evidenced by the trading performance of Oatly, Beyond Meat and Tesla



Source: Wall Street Journal, abcNews, Bloomberg. Company financials. Market data as of July 21, 2021.

1. Peers defined as high-growth consumer companies including Nongfu Spring, Monster Beverage, Boston Beer, Vitasoy, Fevertree, Peleton, Freshpet and Vital Farms. Mean multiples reflected.
2. Oatly aggregate value shown pro forma recent IPO.
3. Peers defined as industrial technology peers including Apple, Alphabet and Lyft. Mean multiple reflected.

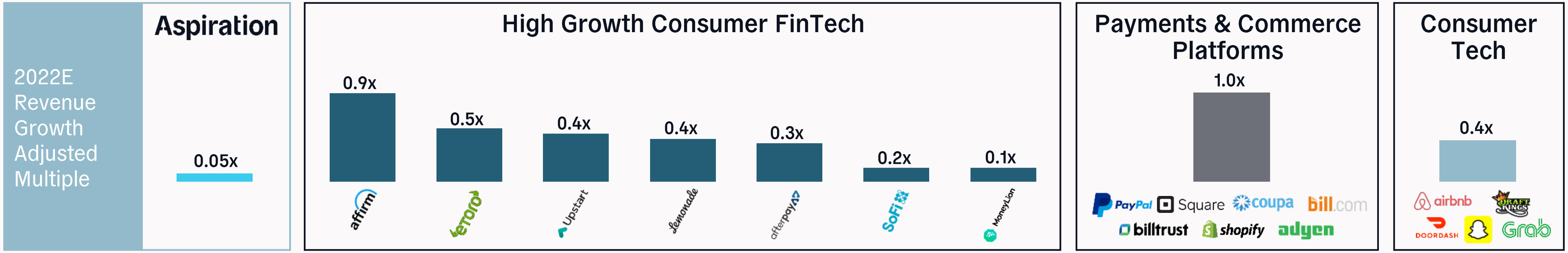
Aspiration vs. Peers

	Aspiration	High Growth Consumer FinTech							Payments & Commerce Platforms	Consumer Tech
		affirm	Lemonade	afterpay	Upstart	eToro	MoneyLion	SoFi	PayPal, Square, coupa, bill.com, billtrust, shopify, adyen	airbnb, DraftKings, DoorDash, Snapchat, Grab
Firm Value / 2022E Revenue	7.7x	43.3x	25.1x	17.3x	14.2x	10.4x	9.8x	8.3x	23.0x	12.2x
2022E Revenue Growth	159%	50%	60%	56%	32%	23%	79%	53%	28%	37%

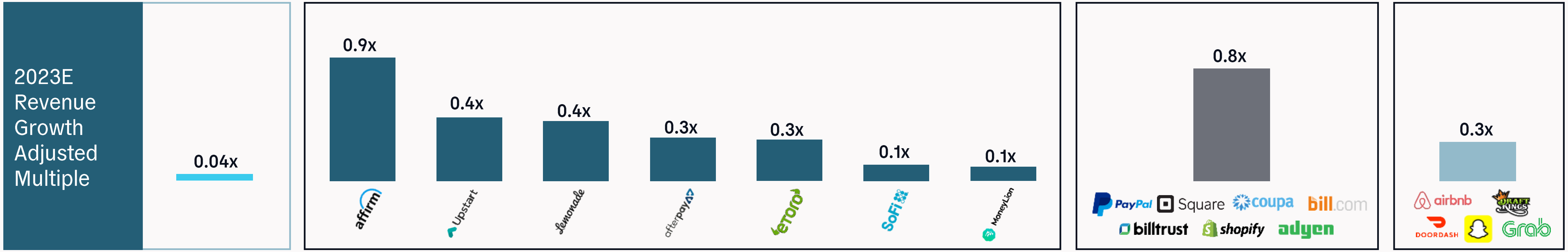
	Aspiration	High Growth Consumer FinTech							Payments & Commerce Platforms	Consumer Tech
		affirm	Lemonade	afterpay	Upstart	eToro	SoFi	MoneyLion	PayPal, Square, coupa, bill.com, billtrust, shopify, adyen	airbnb, DraftKings, DoorDash, Snapchat, Grab
Firm Value / 2023E Revenue	3.8x	31.7x	17.0x	12.5x	11.0x	8.0x	5.9x	5.9x	18.1x	9.9x
2023E Revenue Growth	100%	36%	47%	38%	29%	30%	40%	64%	27%	36%

Source: Company filings. Market data as of July 21, 2021.
Notes: SPAC Mergers include warrants if they were considered "in the money" on July 16, 2021. Affirm 2022E and 2023E Revenue based on FY and equal to revenue minus transaction expense.

Aspiration vs. Peers



2022E Revenue Growth	Aspiration	affirm	eToro	Upstart	Lemonade	afterpay	SoFi	MoneyLion	Payments & Commerce Platforms	Consumer Tech
	159%	50%	23%	32%	60%	56%	53%	79%	28%	37%



2023E Revenue Growth	Aspiration	affirm	Upstart	Lemonade	afterpay	eToro	SoFi	MoneyLion	Payments & Commerce Platforms	Consumer Tech
	100%	36%	29%	47%	38%	30%	40%	64%	27%	36%

Source: Company filings. Market data as of July 21, 2021.
Notes: SPAC Mergers include warrants if they were considered “in the money” on July 16, 2021. Affirm 2022E and 2023E Revenue based on FY and equal to revenue minus transaction expense.

The Aspiration investment opportunity

Aspiration

Pioneers of Sustainability-as-a-Service platform, integrating automated impact into daily life – Aspiration is creating this category, building the operating system for the good economy

Mission aligned consumer fintech products and services that measure, limit and mitigate climate change, allowing people to pay what they think is fair and continually reflect their values

Corporate solutions to estimate and reduce carbon footprint, and development of sustainable products and services that allow clients to leverage Aspiration's domain expertise, technology, operational leverage and brand validation

Competitive advantage stemming from economies of scale in visionary reforestation program that allows Aspiration to cost-efficiently plant 5 billion trees at fair prices for customers and at attractive profit margins for the company

Strong brand and community synonymous with sustainability – 5 million passionate, purpose-driven members are an asset unto themselves as nearly every business sector seeks to align with conscious consumption and conservation

Robust growth and financial performance exceeding plan with 700%+ YoY revenue growth (June 2020 vs. June 2021), reaching $100MM in ARR and adjusted EBITDAM profitability this quarter


Aspiration
Q&A

Appendix

Non-GAAP Reconciliations – Adjusted EBITDA and Adjusted EBITDAM

$ in Millions	**2020A**
Net Income	**($66.0)**
Adjustments:	
Depreciation & Amortization	2.8
Tax	0.0
Interest Expense	0.9
Other (Income)	(1.2)
Adjusted EBITDA	**($63.5)**
Marketing Expense	22.1
Adjusted EBITDAM	**($41.4)**

Aspiration believes using EBITDAM in the projected period is a better measure of future profitability as there is a long-tail benefit that the company receives from its marketing investment. This is driven by the strong retention rate and high LTV of its user base. The company is not amortizing the marketing investment to match revenues but it is excluding it from EBITDA for management reporting purposes until the business reaches steady state, when marketing spend is less than 25% of total revenues.

Income Statement

	2020A	2021E	2022E	2023E	2024E
Income Statement					
($ in 000's, except ARPA values)					
Consumer Revenue	$ 14,077	$ 42,888	$ 150,127	$ 353,685	$ 724,560
Corporate Revenue	638	54,968	103,500	154,350	216,750
Revenue	**$ 14,714**	**$ 97,856**	**$ 253,627**	**$ 508,035**	**$ 941,310**
% Growth (sequential)	56%	565%	159%	100%	85%
Cost of Revenue	$ 8,985	$ 20,606	$ 60,792	$ 134,994	$ 254,269
Gross Profit	**$ 5,730**	**$ 77,250**	**$ 192,836**	**$ 373,041**	**$ 687,041**
% margin	*39%*	*79%*	*76%*	*73%*	*73%*
G&A	$ 47,112	$ 76,714	$ 94,563	$ 139,967	$ 210,738
EBITDAM	**$ (41,382)**	**$ 536**	**$ 98,272**	**$ 233,074**	**$ 476,304**
Marketing	$ 22,108	$ 149,124	$ 276,870	$ 332,225	$ 366,322
EBITDA	**$ (63,490)**	**$ (148,587)**	**$ (178,598)**	**$ (99,151)**	**$ 109,982**
Accounts					
Average Consumer Funded Accounts[(1)]	299,084	679,146	2,047,899	4,460,923	8,170,702
Average Corporate Accounts[(2)]	2	38	87	129	171
End of Period Consumer Funded Accounts[(1)]	360,835	1,122,223	3,023,172	5,800,205	10,261,271
End of Period Corporate Accounts	2	69	107	153	190
Consumer ARPA (Based on Average Accounts)	$ 47.07	$ 63.15	$ 73.31	$ 79.29	$ 88.68
Corporate ARPA (Based on Average Accounts)	$ 318,750	$ 1,449,697	$ 1,186,246	$ 1,196,512	$ 1,271,261

Note: Financial results are unaudited, and subject to further review and adjustments. Adjusted EBITDA and Adjusted EBITDAM are non-GAAP metrics. Pro forma for contemplated transaction. Assumes de-SPAC transaction closes in 2021. Excludes one-time non-cash Stock Based Compensation in 2021.

1. Includes Funded Depository, Investment and Credit Card Accounts.
2. 2020 as of 12/31/2020.

Balance Sheet

Balance Sheet ($ in 000's)	2020A	2021E	2022E	2023E	2024E
Assets					
Cash	$ 23,639	$ 368,244	$ 180,895	$ 40,493	$ 103,289
Receivables	2,644	17,739	40,005	74,759	132,995
Prepaid Assets and Other Current Assets	3,108	3,793	3,793	3,793	3,793
Total Current Assets	**$ 29,392**	**$ 389,776**	**$ 224,694**	**$ 119,045**	**$ 240,077**
Fixed Assets, Net	2,190	1,965	1,734	1,526	1,341
Other Assets	7,030	10,268	10,268	10,268	10,268
Total Assets	**$ 38,612**	**$ 402,009**	**$ 236,695**	**$ 130,840**	**$ 251,686**
Liabilities & Equity					
Accounts Payable	$ 8,265	$ 35,433	$ 53,988	$ 62,128	$ 77,631
Accrued Expenses	6,324	12,518	12,518	12,518	12,518
Lease Liability	2,001	1,982	1,982	1,982	1,982
Term Loans	30,170	73,266	73,670	64,073	64,478
Total Liabilities	**$ 46,759**	**$ 123,198**	**$ 142,157**	**$ 140,701**	**$ 156,609**
Additional Paid in Capital	$ 226,892	$ 666,745	$ 666,745	$ 666,745	$ 666,745
Treasury Stock	(261)	(261)	(261)	(261)	(261)
Retained Earnings	(234,779)	(387,673)	(571,946)	(676,346)	(571,408)
Total Shareholders Equity	**$ (8,147)**	**$ 278,811**	**$ 94,538**	**$ (9,862)**	**$ 95,077**
Total Liabilities & Equity	**$ 38,612**	**$ 402,009**	**$ 236,695**	**$ 130,840**	**$ 251,686**

Note: Financial results are unaudited, and subject to further review and adjustments. Adjusted EBITDA and adjusted EBITDAM are non-GAAP metrics. Pro forma for contemplated transaction. Assumes de-SPAC transaction closes in 2021..

Cash Flow Statement

Cash Flow Statement ($ in 000's)	2020A	2021E	2022E	2023E	2024E
Cash, Beginning of period	$ 4,783	$ 23,639	$ 368,244	$ 180,895	$ 40,493
Net cash provided by (used in) operating activities	(34,471)	(132,541)	(187,349)	(130,402)	62,795
Net cash provided by (used in) investing activities	(3,855)	(1,796)	-	-	-
Net cash provided by (used in) financing activities	57,183	478,941	-	(10,000)	-
Net increase (decrease) in cash	**$ 18,856**	**$ 344,605**	**$ (187,349)**	**$ (140,402)**	**$ 62,795**
Cash, End of Period	**$ 23,639**	**$ 368,244**	**$ 180,895**	**$ 40,493**	**$ 103,289**

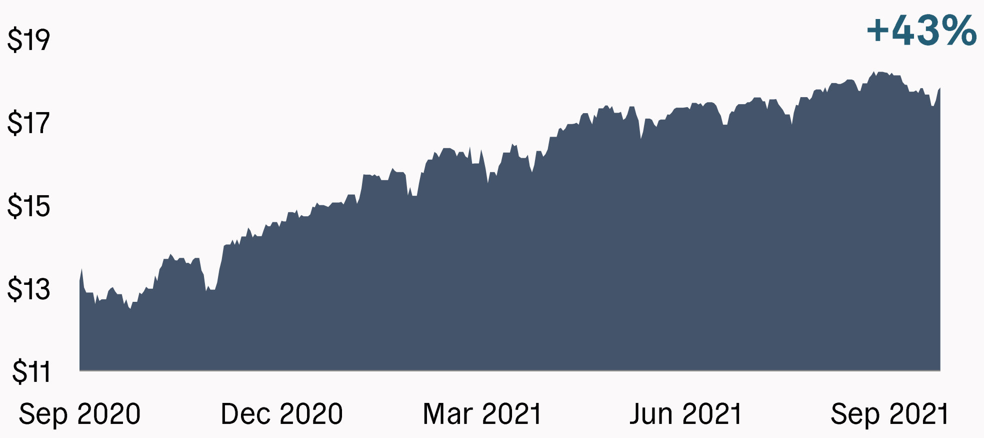
Note: Financial results are unaudited, and subject to further review and adjustments. Adjusted EBITDA and adjusted EBITDAM are non-GAAP metrics. Pro forma for contemplated transaction. Assumes de-SPAC transaction closes in 2021.

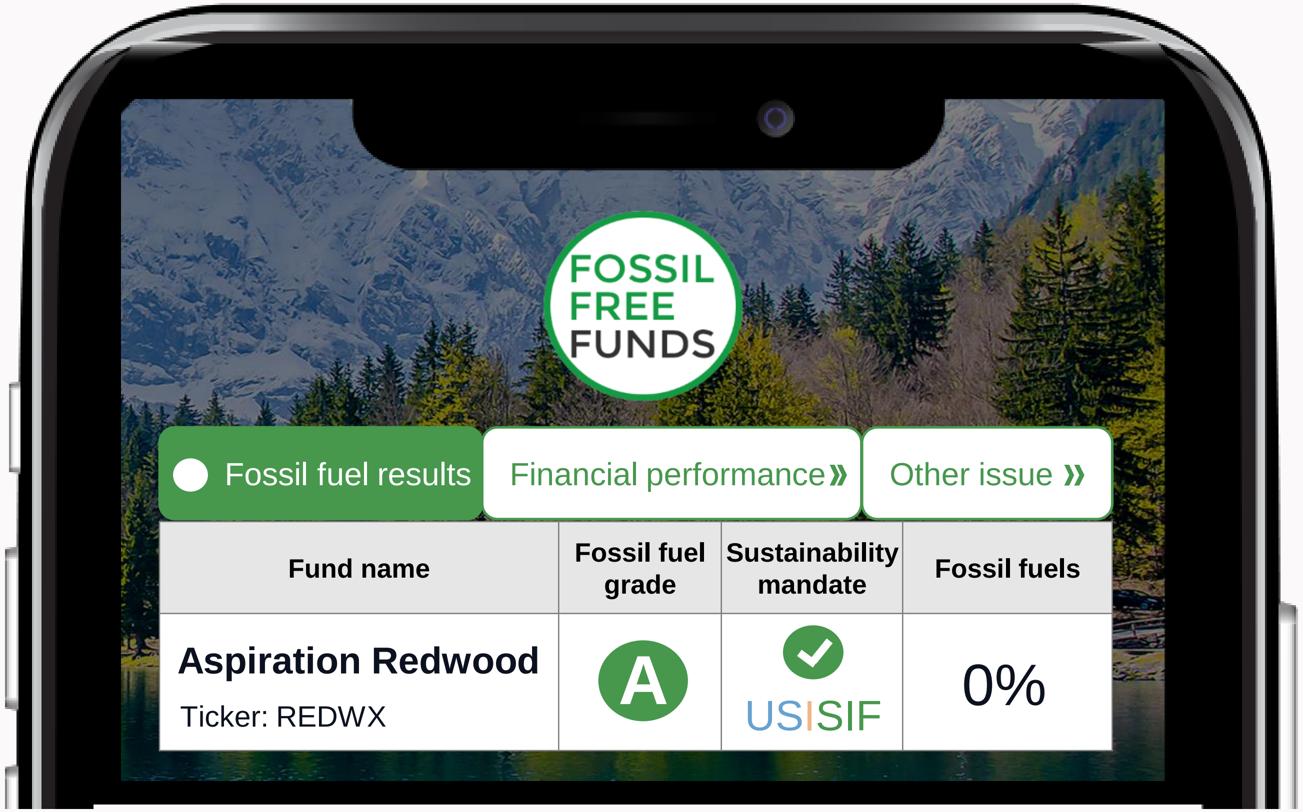
World class sustainable investing – Aspiration Redwood Fund

Available for everyone with no Fees

Close as of 9/24/21	**$17.82**	Net Assets	**$144.6M**
YTD Return	**16.93%**	Beta (5Y Monthly)	**1.27**
Expense Ratio (net)	**2.50%**	Yield	**0.00**
Morningstar Rating	★★★☆☆	Inception Date	**Nov. 16, 2015**

Redwood Fund Price Performance
(Last Twelve Month)





Source: Capital IQ, Morningstar. Market data as of September 24, 2021.

Aspiration

Risk Factors

Certain factors may have a material adverse effect on our business, financial condition, and results of operations. The risks and uncertainties described below are not the only ones we face. Additional risks and uncertainties that we are unaware of, or that we currently believe are not material, may also become important factors that adversely affect our business. If any of the following risks actually occurs, our business, financial condition, results of operations, and future prospects could be adversely affected. In that event, you could lose part or all of your investment. All references in this section to “we,” “our” or “us” refer both to the business of Aspiration and its subsidiaries prior to the consummation of the business combination and to the business of the post-business combination public company and its subsidiaries.

The list below has been prepared solely for purposes of the private placement transaction, and solely for potential private placement investors, and not for any other purpose. Accordingly, the list below is qualified in its entirety by disclosures contained in future documents filed or furnished by Aspiration and InterPrivate III Financial Partners Inc. (“InterPrivate”), or otherwise with respect to Aspiration and InterPrivate, with the United States Securities and Exchange Commission, including the documents filed or furnished in connection with the proposed transactions between Aspiration and InterPrivate. The risks presented in such filings may differ significantly from and be more extensive than those presented below.

Risks Relating to Our Business and Industry

- We have a history of losses, and we may not achieve or maintain profitability in the future.
- We have experienced rapid growth since inception which may not be indicative of our future growth and, if we continue to grow rapidly, we may not be able to manage our growth effectively.
- Our limited operating history makes it difficult to evaluate our current business and future prospects.
- Our projections are subject to significant risks, assumptions, estimates and uncertainties. As a result, our projected revenues, market share, expenses and profitability may differ materially from our expectations.
- There is no assurance that our revenue and business model will be successful.
- Our expectations regarding development of the sustainability industry may not materialize to the extent we expect, or at all.
- Our business depends on a strong and trusted brand, and any failure to maintain, protect, and enhance our brand would hurt our business.
- Our business model and growth strategy depend on our marketing efforts and ability to attract customers in a cost-effective manner.
- Our company culture has contributed to our success and if we cannot maintain this culture as we grow, our business could be harmed.
- Our decision to expand existing product and service offerings into new markets or to launch new product or service offerings may consume significant financial and other resources and may not achieve the desired results.
- We operate in a highly competitive business environment which could materially adversely affect our business, financial condition, results of operations and liquidity.
- Our business is characterized by rapid technological change, and if we do not adapt to technological changes and respond appropriately to changes in consumer demand, our competitive position may be harmed.
- If one or more of our counterparty financial institutions default on their financial or performance obligations to us or fail, we may incur significant losses.
- Our growth depends in part on the success of our strategic relationships with third parties.
- Acquisitions, strategic investments, and other strategic transactions could result in operating difficulties and could harm our business.
- A deterioration of general macroeconomic conditions could materially and adversely affect our business and financial results.
- We may be adversely affected by the occurrence of extraordinary events, such as terrorist attacks, disease epidemics or pandemics, severe weather events and natural disasters
- As a public benefit corporation, our focus on a specific public benefit purpose and producing a positive effect for society may negatively impact our financial performance

Risks Relating to Government Regulation and Litigation

- Our business is subject to extensive governmental legislation and regulation, which could adversely affect our business, increase our operational and administrative expenses and limit our revenues.
- Our subsidiary, Aspiration Financial, LLC, is a broker-dealer registered with the SEC and a member of FINRA, and therefore is subject to extensive regulation and scrutiny.
- Our subsidiary, Aspiration Financial, LLC, is subject to net capital and other regulatory capital requirements; failure to comply with these rules could harm our business.
- The processing, storage, use and disclosure of personal data could give rise to liabilities as a result of governmental regulation, conflicting legal requirements or differing applications of privacy regulations.
- Unfavorable outcomes in legal proceedings in which we may be involved may adversely affect our business and operating results.

Risk Factors (Cont'd)

Risks Relating to Information Technology, Cybersecurity and Intellectual Property

- Cyber security risks, data loss or other breaches of our network security could materially harm our business and results of operations, and the processing, storage, use and disclosure of personal or sensitive information could give rise to liabilities and additional costs as a result of governmental regulation, litigation and conflicting legal requirements relating to personal privacy rights.
- If we experience a significant data security breach or fail to detect and appropriately respond to a significant data security breach, our results of operations and reputation could suffer.
- Failure to deal effectively with fraud, fictitious transactions, bad transactions, and negative customer experiences would increase our loss rate and could negatively impact our business and severely diminish consumer confidence in and use of our products and services.
- We may fail to adequately protect our intellectual property rights or may be accused of infringing upon intellectual property rights of third parties.
- Intellectual property and proprietary rights of others could prevent us from using necessary technology to provide our services or subject us to expensive intellectual property litigation.

Risks Relating to Our Financial Reporting

- Our management has limited experience in operating a public company, and we may incur significant costs and obligations as a result of being a public company.
- We rely on assumptions, estimates, and business data to calculate our key performance indicators and other business metrics, and real or perceived inaccuracies in these metrics may harm our reputation and negatively affect our business.
- Our results of operations and financial condition are subject to management's accounting judgments and estimates, as well as changes in accounting policies.
- Our management will be required to evaluate the effectiveness of our internal control over financial reporting. If we are unable to maintain effective internal control over financial reporting, investors may lose confidence in the accuracy of our financial reports.
- We have identified a material weakness in our internal control over financial reporting, which, if not corrected, could affect the reliability of our financial statements and have other averse consequences.

Risks Relating to Ownership of Our Securities

- The dual class structure of our common stock has the effect of concentrating voting control within our founders, Andrei Cherny and Joe Sanberg; this will limit or preclude your ability to influence corporate matters.
- The price of our securities may be volatile.
- We do not intend to pay cash dividends for the foreseeable future.
- Future resales of common stock may cause the market price of our securities to drop significantly, even if our business is doing well.
- If analysts do not publish research about our business or if they publish inaccurate or unfavorable research, our stock price and trading volume could decline.
- Anti-takeover provisions contained in our amended and restated certificate of incorporation, our amended and restated bylaws, and provisions of Delaware law could impair a takeover attempt and limit the price investors might be willing to pay in the future for our common stock.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