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Overview of InterPrivate III Financial Partners Inc.

Highly Experienced IPVF Management Team

Ahmed Fattouh
Chairman & CEO
- 20+ years of experience in private equity and M&A
- Founder of InterPrivate and Landmark Value Investments
- PE at Investcorp, M&A at Morgan Stanley
- InterPrivate I, InterPrivate II, InterPrivate IV

Sunil Kappagoda
Vice Chairman
- 33+ years focused on Banking, Financial Services & FinTech
- Chairman F1 Payments & InterPayments, Director at Linkly & Cennox
- President APAC at Verifone, Senior Partner at BCG
- Advisor - InterPrivate I

Nicholas Kreteras
President
- 20+ years financial services experience, working with 25+ portfolio companies
- Partner and Managing Director at Pine Brook
- Portfolio Development at LabMorgan
- Advisor - InterPrivate I

Minesh Patel
Vice President
- 10+ years financial services experience
- Principal InterPrivate
- Principal Fiduciary Network LLC

Select Investments & Board Affiliations

IPVF Directors

John McCoy
- Former Chairman and CEO of BancOne
- Former Director at AT&T, Onex Corp., Cardinal Health and Freddie Mac

Howard Newman
- Chairman of Pine Brook, a $3B+ financial services and energy PE firm
- Former Vice Chairman, Warburg Pincus

Rich McGinn
- Former CEO, Lucent; former Chairman, Verifone
- Chairman, Kaloom
- Director at Cushman & Wakefield, American Express

Gordy Holterman
- Fintech entrepreneur and investor
- Former Head of Financial Products at Wells Fargo
The Aspiration investment opportunity

Platform for Sustainable Consumer Fintech and Business Services
First-of-its-kind ESG powered financial services company automating and integrating impact into daily life

A Brand Synonymous with Sustainability
Strong brand and community of ~5 million(1) passionate, purpose-driven members

Mission Aligned Consumer Fintech Products and Services
Consumers go to Aspiration for fossil fuel free financial products and tools that measure and mitigate personal carbon footprint

Rapidly Growing Corporate Services for Addressing Climate Change
Aspiration provides carbon offset solutions and sustainable impact services to companies

Visionary Reforestation Program
Leverages scale to enable cost-efficient carbon offset solutions

Strong Financial Performance
High growth, capital light model delivering financial performance without credit risk

1. As of June 30, 2021 Unique members represent the cumulative number of members that have signed terms and conditions to open a brokerage cash management account with Aspiration Financial LLC or an investment management account with Aspiration Fund Advisor LLC (whether or not they are still registered for such products) in a given period.
Aspiration’s diversified, multi-line revenue model

Mission Aligned Consumer Fintech Products & Services
Subscription / Interchange / Interest Income / Product Partnerships
31%

Consumer ESG Services
Carbon Offsetting Fees
13%

Corporate ESG Services
Carbon Offsetting Fees
56%

Note: Represents 2021E revenue mix.
Aspiration at a glance

- Large attractive markets with secular tailwinds
- Demonstrated growth potential
- Strong profitability profile
- Enduring competitive differentiation / advantage
- Compelling valuation metrics

**Scale**
- ~$100MM Annual Run-rate Revenue
- ~5MM Passionate Members
- $250Bn+ Rapidly Growing TAM Driven by Heightened ESG Focus

**Growth & Retention**
- ~7X Year-Over-Year Revenue Growth
- ~$500MM Annual Revenue Expected by 2023
- 94% Customer Retention with Strong Product Cross-Adoption

**Profitability**
- ~80% Gross Margin
- 5.7Bn lbs of CO₂ already offset, the equivalent of annual CO₂ impact of every car in West Virginia
- Cash Flow Positive Before Marketing Expense
- 12.2x Q1’21 Blended LTV / CAC

**Planting more trees than there are in Central Park every day**

5. Aspiration adjusted EBITDA
6. Note: LTV calculation assumes gross margin of 76%, 5.6% annual churn in the first year, 2.6% churn from the second year onwards with the lifetime capped at 23 years for each cohort. Assumes ARPA grows at a CAGR OF 10% for the first five years followed by a normalized 3% annual growth.
7. Combined impact of reduced deposits available to fossil fuel lending, carbon offsets purchased through Planet Protection, and trees planted through Plant Your Change.
8. Vendor agreements, planting reports.
Transaction summary

- Implied Enterprise Value of $1.9Bn\(^{(1)}\) and Equity Value of $2.3Bn\(^{(2)}\)
- Transaction represents 7.7x 2022E Revenue and 3.8x 2023E Revenue\(^{(1)}\)
- Transaction expected to be funded through a combination of IPVF’s $258.75MM cash in trust and $200MM PIPE financing\(^{(3)}\)
- Net Proceeds from the transaction of $412MM\(^{(4)}\) to be placed on balance sheet
- Current shareholders of Aspiration to maintain approximately 77% pro forma ownership, based on 100% roll-over of their existing ownership
- Closing expected in the second half of 2021, subject to customary regulatory approvals

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\(^{(1)}\) Inclusive of $74MM debt balance as of September 30, 2021. Pro forma cash assumes pay-down of $33MM of debt and an expected $5.9MM cash balance as of September 30, 2021.

\(^{(2)}\) Not inclusive of earnout/20MM shares that vest if the company’s stock reaches $0.50 share price over the first 18 months from the DeSPAC 20MM shares that vest if the company’s stock reaches $0.75 share price over the first 36 months from the DeSPAC 20MM shares that vest if the company’s stock reaches $0.25 share price over the first 48 months from the DeSPAC 20MM shares that vest if the company’s stock reaches $0.25 share price over the first 60 months from the DeSPAC. Each earnout target requires the stock price to reach the target price for 20 out of any 30 consecutive days over the period. Aspiration equity valuation may also be increased between signing and closing dollar for dollar with any new equity capital raised of Aspiration.

\(^{(3)}\) The Company may raise additional PIPE financing or substitute mandatorily convertible notes for PIPE financing. The Company may also take on additional debt 20MM if the shares being issued as merger consideration to Aspiration’s existing shareholders shall be held in escrow subject to potential realizations in favor of certain PIPE investors who sign an extended antidilution anti-shorting agreement and are still holding their shares 60 days following effectiveness of a resale registration statement and to the extent that the 10-day VWAP of the shares on such date is less than $10.00. Any such realizations will cause no charge to the company’s pro forma share count.

\(^{(4)}\) Assumes no redemptions by pre-IPO private investors or PIPE shareholders.
Aspiration is in the Business of Sustainability – Our Mission is to Empower People and Businesses to Do Well and to Do Good
Consumers are taking action to address climate crisis and demanding businesses to do the same

42% of consumers have already changed purchase preferences based on social, economic or environmental impact.

3x Increase in the number of businesses that have set net-zero goals since the end of 2019, from 500 to 1,541.

62% of Americans consider climate change to be a “major threat to our country.”

Americans Alarmed About Climate Change

2015: 11%
2020: 26%

+136%

1. Yale Program on Climate Change Communication, George Mason University Center for Climate Change Communication, December 2020.
3. DataDriven EnviroLab and the NewClimate Institute, September 2020.
7 in 10 Americans wish they could do more to combat climate change – most say they don’t know where to start\(^1\)

Consumers appear to have only two choices:

- Large, lifestyle altering actions
- Small, non-impactful actions

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The Aspiration Platform integrates impact into daily life
Sustainability-as-a-service makes ESG action easy, automated, engaging and powerful
Expansive and growing addressable market
The rush to sustainability could be the fastest, largest economic shift in human history

~$680Bn
2030E \(^{(1)}\)

~3x
Market Expansion

$250Bn
Today

Aspiration Has Substantial and Growing TAM

---

For our members, Aspiration isn’t a company – It’s a movement

The Aspiration brand inspires our members to take action

Jillian Kuhlmann
@jtoheollt

Just upgraded to Aspiration Plus after nearly a year with most conscientious bank – and I am stoked for these carbon offsets. If you’re interested in a greener bank that rewards intentional spending, I encourage you to check them out!

Ivy Everitt
@ivyeveritt

Getting a notification that says “Your purchase just planted a tree.” every time I use my debit card makes my heart so happy. 🌿 (📸 @shpkratin)
Creating the category of sustainability-as-a-service

- Financial services for conscious consumers
- Deposit accounts, credit, debit cards and investment products

- Carbon neutral driving
- Sustainability scores
- Integrated tree planting

- ~5 million members and growing
- ~160% member growth over the last year\(^1\)

- Tools and technology
- ESG essentials crucial for business growth

---

Substantial value embedded in reforestation program
Aspiration has built the ability to fight climate change at scale

Price on over 5 billion trees locked in for 20 years

In 2021 alone, Aspiration is planting at nine global sites on 40,000 acres – nearly the size of three Manhattans

- Indigenous terrestrial species planted to preserve ecosystem
- Aspiration has inspection rights to ensure compliance

Source: Vendor agreements, planting reports.
Our Mission-Driven Consumer Fintech Offering
Mission aligned consumer fintech products & services

Aspiration’s app allows consumers to integrate sustainability into everyday life

1. 5 Minutes to Set Up for Switching to Fossil Fuel Free and Fair Banking
2. AIM – Fitbit for Sustainability
3. People and Planet Scores for Majority of Spending
4. Shop at Conscience Coalition
5. Plant a Tree with Every Purchase
6. Upgrade to Aspiration Plus for Carbon-neutral Driving
7. Best in Class Sustainable Investing
8. Aspiration Zero Credit Card
Five minutes to switch to fossil fuel-free and fair banking services

Deposits swept to FDIC-insured community banks and never used to fund oil drilling and exploration

Plus:
- Pay what is fair fee structure
- Recycled debit card
- No overdraft fees, no service fees
- Get paid up to two days early
- 55,000+ free ATMs worldwide
- Deposit checks directly within the app
- Bill pay
- Unlimited / immediate transfers between spend and save accounts
Aspiration Impact Measurement (AIM) – A Fitbit for sustainability that guides people and planet friendly spending

See the Impact Your Spending Makes

Support the Businesses that are Doing What’s Right

Personal Sustainability Score Generated by

Aspiration

Impact Measurement Algorithm

Available on the
App Store

Available on the
Google Play

A to Z Online
People Score
Planet Score

Furrow Floral Company
People Score
Planet Score
Aspiration Plus premium subscription account comes with Planet Protection – automatically making every mile you drive carbon neutral

Drive in neutral: Automatically offsets for all your driving
Turn every transaction into positive climate action

Plant Your Change - Support sustainability without changing consumer spending behavior

- Coffee Shop
  - 8:23 AM • Coffee & Tea
  - $4.50
  - Round Up $0.50

- Round Up Transfer
  - 8:23 AM • Blue Bottle Coffee
  - +$0.50

Tree planted with spare change from every swipe
The world’s first credit card that automatically reduces your carbon footprint with every purchase...

...and rewards you for getting to a zero carbon footprint

One purchase a day eliminates the average American’s carbon footprint\(^{(1)}\)

Launched in September 2021

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1. Footprint reduction or elimination and carbon neutrality are based on the estimated carbon capture of grown trees and estimated average carbon footprint of a US resident: \(1\) estimated average annual CO\(_2\) capture of 44 lbs/tree by a grown tree (European Environmental Agency), and \(2\) estimated average carbon footprint of 14.95 metric tons per person per month in the US (World Economic Forum).
Economically-diverse / psychographically-unified customer base drives multiple revenue streams

Average annualized revenue per debit spender

- **Debit Card Spender**
  - $120

- **Plus Aspiration+**
  - $178

- **Plus Consumer ESG Services**
  - $242

- **Plus Credit Card**
  - $540

- **Blended Debit Card Spenders 2021**
  - $184

- **Blended Debit Card Spenders 2023**
  - $312

1. Revenue based on income from interchange, net interest margin, and monthly subscription.
2. Based on December 2023 projections.
Conscious consumers love Aspiration: Deep, durable, differentiated relationships

- % of Customers Adopting a Second Service: 59% (Year 1), 94% (Year 1), 97% (Year 2)
- Customer Retention Rate Over 1 and 2 Years: 94%, 97%
- Current Net Promoter Score: 63, 62, 62
- % of Clients Who Choose to Pay a Monthly Subscription Fee: 74%

1. Percentage of Q1 2020 new funded depository accounts that signed up for at least one additional revenue generating product or service within their first 12 months.
2. Percentage of 12 month retention of Q1 2019 new funded depository accounts in their first and second years
3. Reflects average 2020 NPS score for active customers with greater than $1000 checking balance for Aspiration. Apple and Amazon scores refer to the average 2019 score numbers.
4. Percentage of new funded depository accounts in April 2021 electing to pay a voluntary Pay What is Fair (PWIF) monthly service fee.
Opportunity to grow at accretive LTV / CAC rates

Customer satisfaction creates:

High Retention + Product Expansions + Optimized Marketing

Resulting in:

Attractive and expanding LTV/CAC

Spend & Save Customer Cohort LTV / CAC

<table>
<thead>
<tr>
<th>Quarter</th>
<th>LTV</th>
<th>Marketing Spend ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q3 2019 Blended</td>
<td>8.1x</td>
<td>$4.4</td>
</tr>
<tr>
<td>Q4 2019 Blended</td>
<td>8.1x</td>
<td>$1.0</td>
</tr>
<tr>
<td>Q4 2020 Blended</td>
<td>9.1x</td>
<td>$6.5</td>
</tr>
<tr>
<td>Q1 2021 Blended</td>
<td>12.2x</td>
<td>$14.0</td>
</tr>
</tbody>
</table>

LTV does not include cross-adoption of products independent of the depository account such as credit card, investments, insurance, etc.

Note: Reflects Spend & Save Customer Cohort LTV. LTV calculation assumes gross margins of 71%, 5.6% annual churn in the first year, 2.4% churn from the second year onwards with the lifetime capped at 25 years for each cohort. Assumes ARPA grows at a CASA of 10% for the first five years followed by a normalized 3% annual growth. For Q4 2020 and Q1 2021 cohorts, assumes that ARPA is fully ramped up. Assumes long-term gross margin of 71%.
What’s next...

1. Automated carbon neutral shipping on purchases
2. Insurance products encouraging and rewarding sustainability
3. Personalized ESG investing
4. Electric vehicle financing and incentives
5. “Green” home mortgage

Note: Illustrative examples of possible products Aspiration will be launching in the future.
A Sustainability Platform for Corporates
Aspiration’s sustainability impact services
Customized, bundled service offerings for SMBs and large enterprises to measure, mitigate and offset carbon footprint

Services
Services to enable corporate customers to quantify their carbon footprint and integrate carbon mitigation into their interactions with employees and clients

Cost Effective Carbon Offsets
Corporates can access to Aspiration's vast carbon offset inventory and benefit from the company’s pricing scale

Brand Leverage / Credibility
Aspiration's trusted brand creates opportunities for corporates to gain credibility in corporate responsibility efforts and create new products / services to reach conscious consumers

Explosion in Corporate Demand
Limited True Alternatives for Sustainability
Proprietary Cost Advantage
Building Out High Performance Sales Team
Powerful Brand Synonymous with Sustainability

Select corporate ESG impact services wins

Recent wins highlight breadth of demand for carbon offset solutions

<table>
<thead>
<tr>
<th>Media &amp; Entertainment</th>
<th>Homebuilding</th>
<th>Blockchain</th>
<th>Professional Services</th>
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<tbody>
<tr>
<td>Partnership with the LA Clippers to make The Dome, the team’s future arena, go beyond carbon neutral and become the first climate positive arena by engaging Aspiration Sustainability Impact Services and providing carbon offset opportunities to fans</td>
<td>Partnership to build 5,000 sustainable Aspiration Sustainable Smart Homes in the Austin area, leveraging Aspiration’s ability to assess and reduce carbon footprints – and the reach of the Aspiration community</td>
<td>Fast growing NFT platform Curio partnered with Aspiration to make their auctions more sustainable – setting themselves apart in a crowded space and addressing questions troubling their customers</td>
<td>CohnReznick attaching Plant Your Change to key employee actions so that its employees can be a part of the company’s carbon reduction goals and commitments</td>
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Explosive growth from a standing start

Our Corporate ESG Business has Scaled Rapidly...

ARR ($ in millions)

Corporate ARPA: $1.8MM

<table>
<thead>
<tr>
<th></th>
<th>Q4 2020</th>
<th>Q1 2021</th>
<th>Q2 2021</th>
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<tbody>
<tr>
<td>2</td>
<td>$4.0</td>
<td>$35.2</td>
<td>$62.1</td>
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...with a Strong Pipeline to Support Future Growth

277 Target Pipeline
191 Active Discussions
46 Advanced Stage Discussions

1. As of June 2021
Aspiration’s growth is fueled by a cycle of engaged members and motivated companies.
Business and Financial
Diversified, multi-line revenue model

2021E Revenue Breakdown

- Interest Income: 5%
- Interchange: 11%
- Product Partnerships: 4%
- Subscription: 11%
- Corporate ESG Impact Services: 69%
- Consumer ESG Impact Services: 13%

- Attractive business model characteristics
- Multiple, diversified revenue sources
- Multi-product adoption to drive revenue growth
- Large and growing captive base of Aspiration members
- Ability to leverage technology and brand to build Corporate ESG Services
Embedded operating leverage drives performance
Use of proceeds expected to build out product offering and drive ~130% CAGR in funded accounts during the projection period

Rapid Growth ($MM)

- 2021E – 2023E CAGR: 105%
- Dec. 2021E: $160
- Dec. 2022E: $360
- Dec. 2023E: $673

Adj. EBITDAM Profitability ($MM)

- 2021E – 2023E CAGR: 179%
- Dec. 2021E: $42
- Dec. 2022E: $158
- Dec. 2023E: $327

Meaningful Impact (Bn of lbs)

- More than taking every car in New York State off the road
- 2021E – 2023E CAGR: 167%
- 2021E: 13.2
- 2022E: 37.2
- 2023E: 94.1

Note: $ in millions. Cumulative CO₂ impact in billions of lbs.
1. Includes Funded Depository, Investment and Credit Card Accounts.
2. The annual run rates for revenue and adjusted EBITDAM for a given period represents forecasted revenue and adjusted EBITDAM respectively, for the month of December of such period multiplied by 12.
3. Excludes one-time merger related and public company expenses.
4. Combined impact of reduced deposits available to fossil fuel lending, carbon offsets purchased through Planet Protection, and trees planted through Plant Your Change.
Building blocks to achieve $500MM+ revenue in 2023

- **June 2021 Annualized Revenue**: $100
- **Existing Customers**: $26
- **Total ESG Impact Services**
  - New Customers: $170MM
  - Corporate ESG Impact Services: $109
  - Consumer ESG Impact Services: $61
- **Subscription**: $95
- **Interchange**: $91
- **Interest Income**: $3
- **Product Partnership & Other**: $24
- **2023E Revenue**: $508

**Total Active New Customers**: $383MM

Note: Numbers do not sum due to rounding.
## Financial Projections

June 2021E run-rate revenue is greater than 100% of forecasted 2021E revenues

### Financial Overview

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<tbody>
<tr>
<td>Revenue</td>
<td>$14.7</td>
<td>$100.2</td>
<td>$97.9</td>
<td>$253.6</td>
<td>$508.0</td>
<td>226%</td>
</tr>
<tr>
<td>Annual Run Rate (as of 12/31)</td>
<td>$25.4</td>
<td></td>
<td>$159.7</td>
<td>$360.0</td>
<td>$672.8</td>
<td>197%</td>
</tr>
<tr>
<td>Gross Profit</td>
<td>$5.7</td>
<td>$82.1</td>
<td>$77.2</td>
<td>$192.8</td>
<td>$373.0</td>
<td>302%</td>
</tr>
<tr>
<td>Adjusted EBITDAM(1)</td>
<td>($41.4)</td>
<td>$20.5</td>
<td>$0.5</td>
<td>$98.3</td>
<td>$233.1</td>
<td>–</td>
</tr>
<tr>
<td>Marketing Expense</td>
<td>$22.1</td>
<td>$140.9</td>
<td>$149.1</td>
<td>$276.9</td>
<td>$332.2</td>
<td>147%</td>
</tr>
</tbody>
</table>

### Key Metrics

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue Growth</td>
<td>56%</td>
<td>581%</td>
<td>565%</td>
<td>159%</td>
<td>100%</td>
<td>–</td>
</tr>
<tr>
<td>Adjusted EBITDAM Margin</td>
<td>20%</td>
<td></td>
<td>1%</td>
<td>39%</td>
<td>46%</td>
<td>–</td>
</tr>
<tr>
<td>Incremental Adj. EBITDAM Margin(3)</td>
<td></td>
<td></td>
<td>50%</td>
<td>63%</td>
<td>53%</td>
<td>–</td>
</tr>
<tr>
<td>Consumer Funded Accounts(4)</td>
<td>360,835</td>
<td></td>
<td>592,148</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1. Adj. EBITDAM positive in 2021
2. 100% YoY growth with a 226% 3 year CAGR
3. 45% Adj. EBITDAM Margin expansion in two years

Note: For a reconciliation of non-GAAP measures used in this presentation, see the Appendix.

2. Run rate figures annualized based on June 2021 results.
3. Calculated as the difference in adjusted EBITDAM between two periods divided by the difference in revenue between the two periods.
4. Includes Funded Depository, Investment and Credit Card Accounts.
YTD revenue performance vs. budget
Aspiration continues to see significant outperformance

- **Jan ‘21**: (1%) $3.1
  - Budget (Revenue) $3.1
  - Actuals (Revenue) $3.1

- **Feb ‘21**: 9% $3.7
  - Budget (Revenue) $3.7
  - Actuals (Revenue) $4.0

- **Mar ‘21**: 33% $4.0
  - Budget (Revenue) $4.0
  - Actuals (Revenue) $5.3

- **Apr ‘21**: 37% $4.4
  - Budget (Revenue) $4.4
  - Actuals (Revenue) $6.0

- **May ‘21**: 16% $7.0
  - Prior Forecast (Revenue) $7.0
  - Actuals (Revenue) $8.1

- **June ‘21**: 24% $6.7
  - Prior Forecast (Revenue) $6.7
  - Actuals (Revenue) $8.3

---

*Note: $ in millions.
1. Based on preliminary results, subject to change.*
We are just getting started...

Aspiration has multiple areas of potential growth in 2021 and 2022 that are not included in our projections

- **Expanded Consumer Offerings**
  - Insurance, Investment, Lending

- **Expanded Corporate Offerings**
  - Including Strategic M&A

- **Global Expansion**
  - Meeting Rising International Sustainability Demands

- **Sustainability-Powered Business Banking Products**
  - Increasing Access to Impact Tools

- **Partnerships**
  - Building on Ongoing Work to Partner with Industry Leaders
Transaction Summary
## Transaction details

### Sources

<table>
<thead>
<tr>
<th>Source</th>
<th>$ in Millions</th>
</tr>
</thead>
<tbody>
<tr>
<td>InterPrivate Shares Issued to Seller</td>
<td>$1,750</td>
</tr>
<tr>
<td>InterPrivate Trust</td>
<td>$259</td>
</tr>
<tr>
<td>PIPE Financing</td>
<td>$200</td>
</tr>
<tr>
<td>Expected Cash Balance as of 9/30/2021</td>
<td>$6</td>
</tr>
<tr>
<td><strong>Total Sources</strong></td>
<td><strong>$2,215</strong></td>
</tr>
</tbody>
</table>

### Uses

<table>
<thead>
<tr>
<th>Use</th>
<th>$ in Millions</th>
</tr>
</thead>
<tbody>
<tr>
<td>InterPrivate Shares Issued to Seller</td>
<td>$1,750</td>
</tr>
<tr>
<td>Cash to Pro Forma Balance Sheet</td>
<td>$412</td>
</tr>
<tr>
<td>Existing Debt Pay Down</td>
<td>$3</td>
</tr>
<tr>
<td>Fees &amp; Other Transaction Expenses</td>
<td>$49</td>
</tr>
<tr>
<td><strong>Total Uses</strong></td>
<td><strong>$2,215</strong></td>
</tr>
</tbody>
</table>

- All Aspiration equity holders will receive stock in public company
- Proceeds from transaction will be used to capitalize balance sheet for $412MM
- Aspiration will use proceeds primarily to fund marketing and growth initiatives
- Completion of the transaction is expected to occur during the second half of 2021

---

### Pro Forma Valuation

<table>
<thead>
<tr>
<th>Pro Forma Valuation</th>
<th>$ in Millions, except share price data</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share Price</td>
<td>$10.0</td>
</tr>
<tr>
<td>Pro Forma Shares Outstanding</td>
<td>228.2</td>
</tr>
<tr>
<td><strong>Equity Value</strong></td>
<td><strong>$2,282</strong></td>
</tr>
<tr>
<td>Plus: Pro Forma Debt</td>
<td>$74</td>
</tr>
<tr>
<td>Less: Pro Forma Cash</td>
<td>($412)</td>
</tr>
<tr>
<td><strong>Enterprise Value</strong></td>
<td><strong>$1,943</strong></td>
</tr>
</tbody>
</table>

![Pie chart showing distribution of proceeds]

---

1. Aspiration equity valuation may be increased between signing and closing dollar for dollar with any new capital raises of Aspiration.
2. The Company may raise additional PIPE financing or substitute mandatorily convertible notes for PIPE financing. The Company may also take on additional debt.20MM of the shares being issued as merger consideration to Aspiration’s existing shareholders shall be held in escrow subject to potential reallocations in favor of certain PIPE investors who sign an extended anti-dilution agreement and are still holding their shares 60 days following effectiveness of a resale registration statement and only to the extent that the 30-day VRAF of the shares on such date is less than $1.00. Any such reallocations will cause no change to the company’s pro forma share count.
4. Includes $3.0MM term loan repayment.
5. Not inclusive of earnout/G3/MMM shares that vest if the company’s stock reaches $10.50/share price over the first 18 months from the IPO, $5.00/share price over the first 36 months from the IPO, $2.00/share price over the first 60 months from the IPO, and $1.00/share price over the first 120 months from the IPO, subject to vesting. Each earnout/taker requires the stock price to reach the target price for 20 out of any 30 consecutive days over the period.
6. Assumes no redemption of InterPrivate existing public shareholders.
Wall Street Goes Green – ESG-oriented investment products experience increased demand and valuation premiums

Companies Delivering Sustainable and ESG-focused Products Enjoy a Valuation Premium

Evidenced by the trading performance of Oatly, Beyond Meat and Tesla

<table>
<thead>
<tr>
<th></th>
<th>AV / ’22E Revenue</th>
<th>AV / ’22E Revenue</th>
<th>AV / ’22E Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>6.9x</td>
<td>8.0x</td>
<td>10.3x</td>
</tr>
<tr>
<td>Peers (1)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OATLY!</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Peers (2)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BEYOND MEAT</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Peers (3)</td>
<td>5.7x</td>
<td></td>
<td>9.4x</td>
</tr>
<tr>
<td>TESLA</td>
<td></td>
<td></td>
<td></td>
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</tbody>
</table>


1. Peers defined as high-growth consumer companies including Nonghy Spring, Monster Beverage, Boston Beer, Vitasoy, FeverTree, Peloton, Freshpet and Vital Farms. Mean multiples reflected.
2. Oatly aggregate value shown pro forma recent IPO.
3. Peers defined as industrial technology peers including Apple, Alphabet and Lyft. Mean multiple reflected.
<table>
<thead>
<tr>
<th></th>
<th>Aspiration</th>
<th>High Growth Consumer FinTech</th>
<th>Payments &amp; Commerce Platforms</th>
<th>Consumer Tech</th>
</tr>
</thead>
<tbody>
<tr>
<td>Firm Value / 2022E Revenue</td>
<td>7.7x</td>
<td>43.3x</td>
<td>23.0x</td>
<td>12.2x</td>
</tr>
<tr>
<td>2022E Revenue Growth</td>
<td>159%</td>
<td>50%</td>
<td>28%</td>
<td>37%</td>
</tr>
<tr>
<td>Firm Value / 2023E Revenue</td>
<td>3.8x</td>
<td>31.7x</td>
<td>18.1x</td>
<td>9.9x</td>
</tr>
<tr>
<td>2023E Revenue Growth</td>
<td>100%</td>
<td>36%</td>
<td>27%</td>
<td>36%</td>
</tr>
</tbody>
</table>

Source: Company filings. Market data as of July 21, 2021. Notes: SPAC Mergers include warrants if they were considered “in the money” on July 14, 2021. Affirm 2022E and 2023E Revenue based on FY and equal to revenue minus transaction expense.
<table>
<thead>
<tr>
<th></th>
<th>Aspiration</th>
<th>High Growth Consumer FinTech</th>
<th>Payments &amp; Commerce Platforms</th>
<th>Consumer Tech</th>
</tr>
</thead>
<tbody>
<tr>
<td>2022E Revenue Growth</td>
<td>159%</td>
<td>50%</td>
<td>28%</td>
<td>37%</td>
</tr>
<tr>
<td>Growth Adjusted</td>
<td>0.05x</td>
<td>0.9x</td>
<td>0.5x</td>
<td>0.4x</td>
</tr>
<tr>
<td>Multiple</td>
<td></td>
<td>0.4x</td>
<td>0.4x</td>
<td>0.3x</td>
</tr>
<tr>
<td></td>
<td></td>
<td>0.2x</td>
<td>0.1x</td>
<td>0.1x</td>
</tr>
<tr>
<td>2023E Revenue Growth</td>
<td>100%</td>
<td>36%</td>
<td>27%</td>
<td>36%</td>
</tr>
<tr>
<td>Growth Adjusted</td>
<td>0.04x</td>
<td>0.9x</td>
<td>0.4x</td>
<td>0.3x</td>
</tr>
<tr>
<td>Multiple</td>
<td></td>
<td>0.4x</td>
<td>0.3x</td>
<td>0.1x</td>
</tr>
<tr>
<td></td>
<td></td>
<td>0.3x</td>
<td>0.1x</td>
<td></td>
</tr>
</tbody>
</table>

Source: Company filings, Market data as of July 21, 2021.
Notes: SPAC mergers include warrants if they were considered “in the money” on July 6, 2021. Affirm 2022E and 2023E Revenue based on FY and equal to revenue minus transaction expense.
The Aspiration investment opportunity

Pioneers of Sustainability-as-a-Service platform, integrating automated impact into daily life – Aspiration is creating this category, building the operating system for the good economy

Mission aligned consumer fintech products and services that measure, limit and mitigate climate change, allowing people to pay what they think is fair and continually reflect their values

Corporate solutions to estimate and reduce carbon footprint, and development of sustainable products and services that allow clients to leverage Aspiration's domain expertise, technology, operational leverage and brand validation

Competitive advantage stemming from economies of scale in visionary reforestation program that allows Aspiration to cost-efficiently plant 5 billion trees at fair prices for customers and at attractive profit margins for the company

Strong brand and community synonymous with sustainability – 5 million passionate, purpose-driven members are an asset unto themselves as nearly every business sector seeks to align with conscious consumption and conservation

Robust growth and financial performance exceeding plan with 700%+ YoY revenue growth (June 2020 vs. June 2021), reaching $100MM in ARR and adjusted EBITDAM profitability this quarter
Aspiration

Q&A
Appendix
Non-GAAP Reconciliations – Adjusted EBITDA and Adjusted EBITDAM

<table>
<thead>
<tr>
<th>$ in Millions</th>
<th>2020A</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Income</td>
<td>($66.0)</td>
</tr>
<tr>
<td><strong>Adjustments:</strong></td>
<td></td>
</tr>
<tr>
<td>Depreciation &amp; Amortization</td>
<td>2.8</td>
</tr>
<tr>
<td>Tax</td>
<td>0.0</td>
</tr>
<tr>
<td>Interest Expense</td>
<td>0.9</td>
</tr>
<tr>
<td>Other (Income)</td>
<td>(1.2)</td>
</tr>
<tr>
<td><strong>Adjusted EBITDA</strong></td>
<td>($63.5)</td>
</tr>
<tr>
<td>Marketing Expense</td>
<td>22.1</td>
</tr>
<tr>
<td><strong>Adjusted EBITDAM</strong></td>
<td>($41.4)</td>
</tr>
</tbody>
</table>
### Income Statement

($ in 000's, except ARPA values)

<table>
<thead>
<tr>
<th></th>
<th>2020A</th>
<th>2021E</th>
<th>2022E</th>
<th>2023E</th>
<th>2024E</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Consumer Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$ 14,077</td>
<td>$ 42,888</td>
<td>$ 150,127</td>
<td>$ 353,685</td>
<td>$ 724,560</td>
</tr>
<tr>
<td><strong>Corporate Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>638</td>
<td>54,968</td>
<td>103,500</td>
<td>154,350</td>
<td>216,750</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td>$ 14,714</td>
<td>$ 97,856</td>
<td>$ 253,627</td>
<td>$ 508,035</td>
<td>$ 941,310</td>
</tr>
<tr>
<td><strong>% Growth (sequential)</strong></td>
<td>56%</td>
<td>565%</td>
<td>159%</td>
<td>100%</td>
<td>85%</td>
</tr>
<tr>
<td><strong>Cost of Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$ 8,985</td>
<td>$ 20,606</td>
<td>$ 60,792</td>
<td>$ 134,994</td>
<td>$ 254,269</td>
</tr>
<tr>
<td><strong>Gross Profit</strong></td>
<td>$ 5,730</td>
<td>$ 77,250</td>
<td>$ 192,836</td>
<td>$ 373,041</td>
<td>$ 687,041</td>
</tr>
<tr>
<td><strong>% margin</strong></td>
<td>39%</td>
<td>79%</td>
<td>76%</td>
<td>73%</td>
<td>73%</td>
</tr>
<tr>
<td><strong>G&amp;A</strong></td>
<td>$ 47,112</td>
<td>$ 76,714</td>
<td>$ 94,563</td>
<td>$ 139,967</td>
<td>$ 210,738</td>
</tr>
<tr>
<td><strong>EBITDAM</strong></td>
<td>$ (41,382)</td>
<td>$ 536</td>
<td>$ 98,272</td>
<td>$ 233,074</td>
<td>$ 476,304</td>
</tr>
<tr>
<td><strong>Marketing</strong></td>
<td>$ 22,108</td>
<td>$ 149,124</td>
<td>$ 276,870</td>
<td>$ 332,225</td>
<td>$ 366,322</td>
</tr>
<tr>
<td><strong>EBITDA</strong></td>
<td>$ (63,490)</td>
<td>$ (148,587)</td>
<td>$ (178,598)</td>
<td>$ (99,151)</td>
<td>$ 109,982</td>
</tr>
</tbody>
</table>

### Accounts

<p>| | | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Average Consumer Funded Accounts</strong>(1)</td>
<td>299,084</td>
<td>679,146</td>
<td>2,047,899</td>
<td>4,460,923</td>
<td>8,170,702</td>
</tr>
<tr>
<td><strong>Average Corporate Accounts</strong>(2)</td>
<td>2</td>
<td>38</td>
<td>87</td>
<td>129</td>
<td>171</td>
</tr>
<tr>
<td><strong>End of Period Consumer Funded Accounts</strong>(1)</td>
<td>360,835</td>
<td>1,122,223</td>
<td>3,023,172</td>
<td>5,800,205</td>
<td>10,261,271</td>
</tr>
<tr>
<td><strong>End of Period Corporate Accounts</strong></td>
<td>2</td>
<td>69</td>
<td>107</td>
<td>153</td>
<td>190</td>
</tr>
<tr>
<td><strong>Consumer ARPA (Based on Average Accounts)</strong></td>
<td>$ 47.07</td>
<td>$ 63.15</td>
<td>$ 73.31</td>
<td>$ 79.29</td>
<td>$ 88.68</td>
</tr>
<tr>
<td><strong>Corporate ARPA (Based on Average Accounts)</strong></td>
<td>$ 318,750</td>
<td>$ 1,449,697</td>
<td>$ 1,186,246</td>
<td>$ 1,196,512</td>
<td>$ 1,271,261</td>
</tr>
</tbody>
</table>

Note: Financial results are unaudited, and subject to further review and adjustments. Adjusted EBITDA and Adjusted EBITDAM are non-GAAP metrics pro forma for contemplated transaction. Assumes deSPAC transaction closes in 2021. Excludes one-time non-cash stock-based compensation in 2021.

1. Includes Funded Depository, Investment and Credit Card Accounts.
2. 2020 as of 10/31/2020.
## Balance Sheet

($ in 000's)

### Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>2020A</th>
<th>2021E</th>
<th>2022E</th>
<th>2023E</th>
<th>2024E</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$23,639</td>
<td>$368,244</td>
<td>$180,895</td>
<td>$40,493</td>
<td>$103,289</td>
</tr>
<tr>
<td>Receivables</td>
<td>2,644</td>
<td>17,739</td>
<td>40,005</td>
<td>74,759</td>
<td>132,995</td>
</tr>
<tr>
<td>Prepaid Assets and Other Current Assets</td>
<td>3,108</td>
<td>3,793</td>
<td>3,793</td>
<td>3,793</td>
<td>3,793</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>$29,392</td>
<td>$389,776</td>
<td>$224,694</td>
<td>$119,045</td>
<td>$240,077</td>
</tr>
<tr>
<td>Fixed Assets, Net</td>
<td>2,190</td>
<td>1,965</td>
<td>1,734</td>
<td>1,526</td>
<td>1,341</td>
</tr>
<tr>
<td>Other Assets</td>
<td>7,030</td>
<td>10,268</td>
<td>10,268</td>
<td>10,268</td>
<td>10,268</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$38,612</td>
<td>$402,009</td>
<td>$236,695</td>
<td>$130,840</td>
<td>$251,686</td>
</tr>
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</table>

### Liabilities & Equity

<table>
<thead>
<tr>
<th>Description</th>
<th>2020A</th>
<th>2021E</th>
<th>2022E</th>
<th>2023E</th>
<th>2024E</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>$8,265</td>
<td>$35,433</td>
<td>$53,988</td>
<td>$62,128</td>
<td>$77,631</td>
</tr>
<tr>
<td>Accrued Expenses</td>
<td>6,324</td>
<td>12,518</td>
<td>12,518</td>
<td>12,518</td>
<td>12,518</td>
</tr>
<tr>
<td>Lease Liability</td>
<td>2,001</td>
<td>1,982</td>
<td>1,982</td>
<td>1,982</td>
<td>1,982</td>
</tr>
<tr>
<td>Term Loans</td>
<td>30,170</td>
<td>73,266</td>
<td>73,670</td>
<td>64,073</td>
<td>64,478</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$46,759</td>
<td>$123,198</td>
<td>$142,157</td>
<td>$140,701</td>
<td>$156,609</td>
</tr>
<tr>
<td>Additional Paid in Capital</td>
<td>$226,892</td>
<td>$666,745</td>
<td>$666,745</td>
<td>$666,745</td>
<td>$666,745</td>
</tr>
<tr>
<td>Treasury Stock</td>
<td>(261)</td>
<td>(261)</td>
<td>(261)</td>
<td>(261)</td>
<td>(261)</td>
</tr>
<tr>
<td>Retained Earnings</td>
<td>(234,779)</td>
<td>(387,673)</td>
<td>(571,946)</td>
<td>(676,346)</td>
<td>(571,408)</td>
</tr>
<tr>
<td><strong>Total Shareholders Equity</strong></td>
<td>$(8,147)</td>
<td>$278,811</td>
<td>$94,538</td>
<td>$(9,862)</td>
<td>$95,077</td>
</tr>
<tr>
<td><strong>Total Liabilities &amp; Equity</strong></td>
<td>$38,612</td>
<td>$402,009</td>
<td>$236,695</td>
<td>$130,840</td>
<td>$251,686</td>
</tr>
</tbody>
</table>

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Note: Financial results are unaudited and subject to further review and adjustments. Adjusted EBITDA and Adjusted EBITDAM are non-GAAP metrics. Proforma for contemplated transaction. Assumes de-SPAC transaction closing in 2023.

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51
# Cash Flow Statement

($ in 000's)

<table>
<thead>
<tr>
<th></th>
<th>2020A</th>
<th>2021E</th>
<th>2022E</th>
<th>2023E</th>
<th>2024E</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash, Beginning of period</strong></td>
<td>$4,783</td>
<td>$23,639</td>
<td>$368,244</td>
<td>$180,895</td>
<td>$40,493</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) operating activities</strong></td>
<td>$(34,471)</td>
<td>$(132,541)</td>
<td>$(187,349)</td>
<td>$(130,402)</td>
<td>$62,795</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) investing activities</strong></td>
<td>$(3,855)</td>
<td>$(1,796)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) financing activities</strong></td>
<td>$57,183</td>
<td>$478,941</td>
<td>-</td>
<td>$(10,000)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net increase (decrease) in cash</strong></td>
<td>$18,856</td>
<td>$344,605</td>
<td>$(187,349)</td>
<td>$(140,402)</td>
<td>$62,795</td>
</tr>
<tr>
<td><strong>Cash, End of Period</strong></td>
<td>$23,639</td>
<td>$368,244</td>
<td>$180,895</td>
<td>$40,493</td>
<td>$103,289</td>
</tr>
</tbody>
</table>

Note: Financial results are unaudited, and subject to further review and adjustments. Adjusted EBITDA and adjusted EBITDAM are non-GAAP metrics. Proforma for contemplated transaction. Assumes de-SPAC transaction closes in 2021.
World class sustainable investing – Aspiration Redwood Fund
Available for everyone with no Fees

<table>
<thead>
<tr>
<th>Close as of 9/24/21</th>
<th>$17.82</th>
<th>Net Assets</th>
<th>$144.6M</th>
</tr>
</thead>
<tbody>
<tr>
<td>YTD Return</td>
<td>16.93%</td>
<td>Beta (5Y Monthly)</td>
<td>1.27</td>
</tr>
<tr>
<td>Expense Ratio (net)</td>
<td>2.50%</td>
<td>Yield</td>
<td>0.00</td>
</tr>
<tr>
<td>Morningstar Rating</td>
<td>★★★★★</td>
<td>Inception Date</td>
<td>Nov. 16, 2015</td>
</tr>
</tbody>
</table>

Redwood Fund Price Performance (Last Twelve Month)

$19 +43%
$17
$15
$13
$11
Sep 2020 Dec 2020 Mar 2021 Jun 2021 Sep 2021

Risk Factors

Certain factors may have a material adverse effect on our business, financial condition, and results of operations. The risks and uncertainties described below are not the only ones we face. Additional risks and uncertainties that are not described herein may also become important factors that adversely affect our business. If any of the following risks actually occurs, our business, financial condition, results of operations, and future prospects could be adversely affected. In that event, you could lose part or all of your investment. All references in this section to “we,” “our” or “us” refer both to the business of Aspiration and its subsidiaries prior to the consummation of the business combination and to the business of the post-business combination public company and its subsidiaries.

The list below has been prepared solely for purposes of the private placement transaction, and solely for potential private placement investors, and not for any other purpose. Accordingly, the list below is qualified in its entirety by disclosures contained in future documents filed or furnished by Aspiration and InterPrivate III Financial Partners Inc. ("InterPrivate"), or otherwise with respect to Aspiration and InterPrivate, with the United States Securities and Exchange Commission, including the documents filed or furnished in connection with the proposed transactions between Aspiration and InterPrivate. The risks presented in such filings may differ significantly from and be more extensive than those presented below.

Risks Relating to Our Business and Industry

- We have a history of losses, and we may not achieve or maintain profitability in the future.
- We have experienced rapid growth since inception which may not be indicative of our future growth and, if we continue to grow rapidly, we may not be able to manage our growth effectively.
- Our limited operating history makes it difficult to evaluate our current business and future prospects.
- Our projections are subject to significant risks, assumptions, estimates and uncertainties. As a result, our projected revenues, market share, expenses and profitability may differ materially from our expectations.
- There is no assurance that our revenue and business model will be successful.
- Our expectations regarding development of the sustainability industry may not materialize to the extent we expect, or at all.
- Our business depends on a strong and trusted brand, and any failure to maintain, protect, and enhance our brand would harm our business.
- Our business model and growth strategy depend on our marketing efforts and ability to attract customers in a cost-effective manner.
- Our company culture has contributed to our success and if we cannot maintain this culture as we grow, our business could be harmed.
- Our decision to expand existing product and service offerings into new markets or to launch new product or service offerings may consume significant financial and other resources and may not achieve the desired results.
- We operate in a highly competitive business environment which could materially adversely affect our business, financial condition, results of operations and liquidity.
- Our business is characterized by rapid technological change, and if we do not adapt to technological changes and respond appropriately to changes in consumer demand, our competitive position may be harmed.
- If one or more of our counterparty financial institutions default on their financial or performance obligations to us or fail, we may incur significant losses.
- Our growth depends in part on the success of our strategic relationships with third parties.
- Acquisitions, strategic investments, and other strategic transactions could result in operating difficulties and could harm our business.
- A deterioration of general macroeconomic conditions could materially and adversely affect our business and financial results.
- We may be adversely affected by the occurrence of extraordinary events, such as terrorist attacks, disease epidemics or pandemics, severe weather events and natural disasters.
- As a public benefit corporation, our focus on a specific public benefit purpose and producing a positive effect for society may negatively impact our financial performance.

Risks Relating to Government Regulation and Litigation

- Our business is subject to extensive governmental legislation and regulation, which could adversely affect our business, increase our operational and administrative expenses and limit our revenues.
- Our subsidiary, Aspiration Financial, LLC, is a broker-dealer registered with the SEC and a member of FINRA, and therefore is subject to extensive regulation and scrutiny.
- Our subsidiary, Aspiration Financial, LLC, is subject to net capital and other regulatory capital requirements; failure to comply with these rules could harm our business.
- The processing, storage, use and disclosure of personal data could give rise to liabilities as a result of governmental regulation, conflicting legal requirements or differing applications of privacy regulations.
- Unfavorable outcomes in legal proceedings in which we may be involved may adversely affect our business and operating results.
Risk Factors (Cont’d)

Risks Relating to Information Technology, Cybersecurity and Intellectual Property

* Cyber security risks, data loss or other breaches of our network security could materially harm our business and results of operations, and the processing, storage, use and disclosure of personal or sensitive information could give rise to liabilities and additional costs as a result of governmental regulation, litigation and conflicting legal requirements relating to personal privacy rights.
* If we experience a significant data security breach or fail to detect and appropriately respond to a significant data security breach, our results of operations and reputation could suffer.
* Failure to deal effectively with fraud, fictitious transactions, bad transactions, and negative customer experiences would increase our loss rate and could negatively impact our business and severely diminish consumer confidence in and use of our products and services.
* We may fail to adequately protect our intellectual property rights or may be accused of infringing upon intellectual property rights of third parties.
* Intellectual property and proprietary rights of others could prevent us from using necessary technology to provide our services or subject us to expensive intellectual property litigation.

Risks Relating to Our Financial Reporting

* Our management has limited experience in operating a public company, and we may incur significant costs and obligations as a result of being a public company.
* We rely on assumptions, estimates, and business data to calculate our key performance indicators and other business metrics, and actual or perceived inaccuracies in these metrics may harm our reputation and negatively affect our business.
* Our results of operations and financial condition are subject to management’s accounting judgments and estimates, as well as changes in accounting policies.
* Our management will be required to evaluate the effectiveness of our internal control over financial reporting. If we are unable to maintain effective internal control over financial reporting, investors may lose confidence in the accuracy of our financial reports.
* We have identified a material weakness in our internal control over financial reporting, which, if not corrected, could affect the reliability of our financial statements and have other adverse consequences.

Risks Relating to Ownership of Our Securities

* The dual class structure of our common stock has the effect of concentrating voting control within our founders, Andre Cherny and Joe Sanberg; this will limit or preclude your ability to influence corporate matters.
* The price of our securities may be volatile.
* We do not intend to pay cash dividends for the foreseeable future.
* Future resales of common stock may cause the market price of our securities to drop significantly, even if our business is doing well.
* If analysts do not publish research about our business or if they publish inaccurate or unfavorable research, our stock price and trading volume could decline.
* Antitakeover provisions contained in our amended and restated certificate of incorporation, our amended and restated bylaws, and provisions of Delaware law could impair a takeover attempt and limit the price investors might be willing to pay in the future for our common stock.
Aspiration