



petco
love[™]
A NONPROFIT CHANGING LIVES

Lifesaving Report

Fiscal Year 2023

Since 1999, we've been guided by a single mission: to create a better world for pets and the people who love and need them.

This year, we celebrate 25 years of living out that mission. It's 25 years of creating families through adoption and 25 years of championing pet health. It's 25 years of partnering with you to put love into action to save pet lives. And it all begins with love.

The impact we've had this year is a testament to the power of your love and the extraordinary benefit it has on the lives of pets and people. Thanks to your unwavering support, we empowered communities across the country to save pet lives with more than \$29M invested in our animal welfare partners.

Your love has driven lifesaving innovation and helped make Petco Love Lost the largest national lost and found pet database and the only one using photo-matching technology to bring lost pets home. Together, we've reunited over 46,000 pets with their families.

Because of your love, we doubled down on our relentless pursuit to ensure family pets are protected against preventable deadly disease by extending our commitment to provide another million free vaccines to pets who might not otherwise have them. We remain focused on facilitating access to affordable care, allowing pet parents to make decisions based on their pets' needs rather than financial constraints.

As you read through this report, I hope you are as inspired as we are by the stories of lives saved, families reunited, and communities brought closer together. Your love, generosity and belief in our mission make this possible.

Thank you for standing with us as we improve the lives of pets and the people who love and need them. Together, we're creating a lifesaving nation.



With love,

A handwritten signature in dark ink that reads "Susanne Kogut". The signature is fluid and cursive.

Susanne Kogut

President, Petco Love



The Power of Love

Petco Love, a national nonprofit, is dedicated to saving pet lives. We lead the way as a force for change to end preventable euthanasia in this country. With nearly \$400 million invested in lifesaving initiatives, we're creating a lifesaving nation.





Creating Families

When a family adopts a pet, everything changes for the better. There's a connection that builds. Love fills the home. And every day after is brighter.



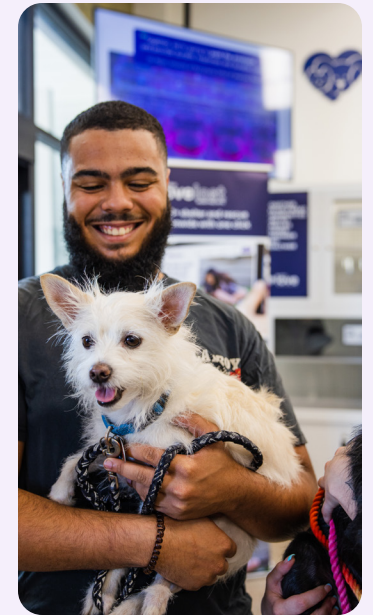
6.8M+ pets adopted





Love Stories Start Here

Whether at Petco or a Petco Love Mega adoption event, we bring communities together and find loving homes for pets in need.





Brynn + Biggie’s Love Story Earned a \$100,000 Lifesaving Grant for Three Little Pitties Rescue

Our annual Petco Love Stories campaign, in partnership with BOBS® from Skechers®, celebrates the lifechanging impact of pet adoption and empowers animal welfare organizations to continue saving more pet lives by acknowledging their hard work with a lifesaving grant award.



“Biggie has taught me how to be patient—like really, really, really, patient! He's one of my best friends. He makes sure he is always around us. Sometimes he will lay on you if he knows you need a friend. I can't even remember what the house was like before Biggie arrived. I love him to the moon.”

♥ *Brynn on her adopted pet, Biggie*

“I am very honored that Petco Love believes in Three Little Pitties rescue and that we get to be your partner. Our community has a massive need for animals to be saved. This investment is going to be that 911 investment so we can be right there ready to get the pets to safety, fully vetted and into loving homes.”

♥ *Alayna Goodson, Executive Director of Three Little Pitties*





Championing Health

We champion pet health by facilitating access to affordable pet care, free pet vaccines, cancer resources, and other veterinary support.

“Petco Love knows pets are family, but the reality is not everyone has access to veterinary care as many pet parents face difficult financial times.”

♥ *Susanne Kogut, Petco Love President*



2.5M+ free vaccines distributed to stop deadly, preventable diseases for family pets





Navy Veteran's 20-year-old Companion, Rowdy, Received Our 2 Millionth Free Pet Vaccine

"I feel grateful that Petco Love goes out into the communities. Now, Rowdy is Vaccinated and Loved!"

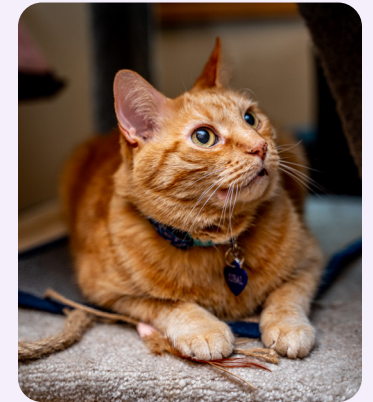
♥ *Larry, Rowdy's pet parent*



Dr. Whitney Miller, Petco Love Board Member and Petco Chief Veterinarian, administering the 2 millionth vaccine to Rowdy

With Blue Buffalo, We've Invested \$20 Million in Fighting Pet Cancer

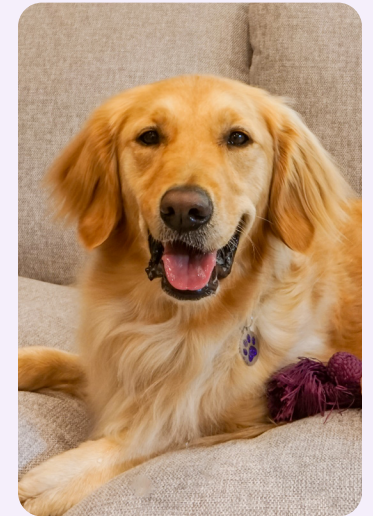
We support research and treatment so pets and their families have a chance at longer, healthier lives together.



Jubal, pet cancer survivor



Laura + Neva, pet cancer survivor



Neva, pet cancer survivor

"I'd like to thank Petco Love and Blue Buffalo for the gift of time. Time is so important, and we were given that gift."

♥ *Laura, Neva's pet parent*



A very special thank you to Jim Parker for his generous support of Petco Love to help ensure family pets are vaccinated and loved.



Reuniting Pets with Their People

We bring lost pets home to their families using photo-matching technology. With 3,000 animal welfare partners and integrations with technology partners like Neighbors by Ring and Nextdoor, Petco Love Lost is the largest lost and found pet database in the nation.



46,000+ lost pets reunited

Christie + Josie



Sandra + Hunter and Ranger



Eric + Olive



Caitlin + Frodo



Nadav + Josh: Reunited Thanks to Petco Love Lost

When 10-year old dog Josh went missing, pet parent Nadav quickly reported him as lost on [PetcoLoveLost.org](https://www.petcolovelost.org).

By morning, a community member found Josh and responded to the Petco Love Lost post.

Thanks to Petco Love Lost, the pair were reunited in 24 hours.

[Watch their reunion story](#)

“I can’t thank Petco Love Lost enough for helping get my baby back.”

♥ *Nadav, Josh’s pet parent*



*Nadav + Josh, reunited
thanks to Petco Love Lost*



More to Love

Petco Love is there when pets and their people need them most. From providing lifesaving emergency support when the well-being of pets is threatened by natural disasters, to creating veterinary education opportunities for animal welfare organization staff—we're working to ensure all pets receive the care and compassion they need to thrive.



Nearly \$400M invested in saving pet lives



Disaster Relief

We provide funds and supplies when disaster strikes to help save pet lives and aid in recovery.

Petco Love, BOBS® from Skechers®, and Wings of Rescue joined forces to evacuate 140+ shelter pets out of Florida to support partner animal welfare organizations in the area after Hurricane Idalia hit the state as a Category 3 hurricane.



Helping Heroes

We bolster efforts to train and support pets who dedicate their lives to saving and improving the lives of others, including helping military and contract working dogs retire at home.



“Suicide rates for military Veterans are at a record high. Studies have shown that Veterans with service dogs exhibited significant improvements in well-being, including significantly lowering PTSD symptomology, depression, and anxiety. Petco Love is honored to support our nation’s veterans by investing in training service dogs who often serve as their lifelines.”

♥ *Susanne Kogut, Petco Love President*

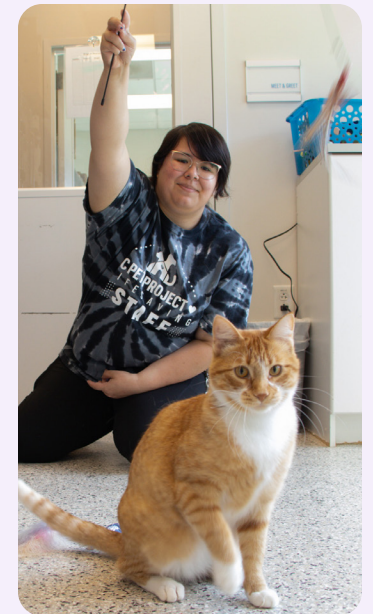
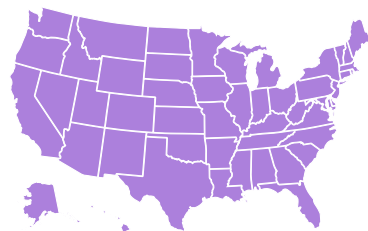


Partner Spotlight

We work with 4,000+ animal welfare partner organizations determined to save as many lives as possible.

“We have partnered with Petco Love for many, many years. I think we can attribute that relationship to our lifesaving. Petco Love has directly impacted the ability for us to save lives...through grants, through the opportunity to place animals into homes and through getting lost pets home faster with Petco Love Lost. The relationship is just invaluable.”

♥ *Misty Valenta, Director, Williamson County Regional Animal Shelter Georgetown, Texas*





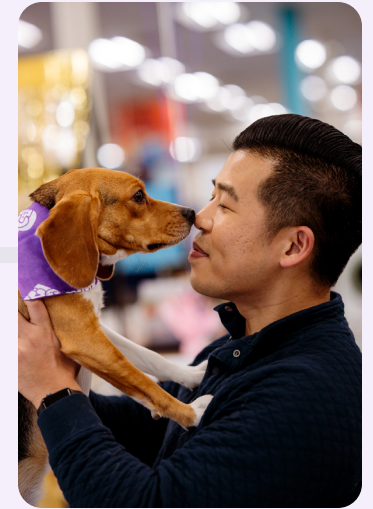
Millions of Pet Lives Saved

We've never once wavered from our vision: To harness the power of love to make communities and pet families closer, stronger and healthier. Together, we can help save even more pet lives.



Every Dollar Makes a Difference

Statement of Financial Position for the Years Ended
May 4, 2024 and April 30, 2023



Assets

	May 4, 2024	April 30, 2023
Cash and cash equivalents	\$4,198,697	\$8,815,073
Receivable from Petco Animal Supplies Stores, Inc.	\$2,329,177	\$2,525,500
Other receivables	\$48,255	\$39,230
Prepaid expenses	\$608,614	\$530,046
Long-term investments, at fair value	\$16,770,013	\$14,655,737
Mission related investments	\$238,474	\$238,474
Software development in progress	1,134,237	\$393,259
Intangible asset, net	--	\$41,667
Goodwill	--	3,640,000
Total Assets	\$25,327,467	\$30,878,986

Liabilities & Net Asset

	May 4, 2024	April 30, 2023
LIABILITIES:		
Accounts payable and accrued expenses	\$780,473	\$682,125
Due to Petco Animal Supplies Stores, Inc.	\$504,742	\$391,247
Total Liabilities	\$1,285,215	\$1,073,372
NET ASSETS:		
Net assets without donor restrictions	\$24,041,766	\$29,805,614
Net assets with donor restrictions	\$486	--
Total Net Assets	\$24,042,252	\$29,805,614
Total Liabilities and Net Assets	\$25,327,467	\$30,878,986



Changes in Net Assets

	May 4, 2024	April 30, 2023
SUPPORT AND REVENUE:		
Unrestricted contributions from individuals and corporations	\$32,968,354	\$35,646,082
Restricted contributions from individuals and corporations	\$650,574	\$479,003
Total Contributions	\$33,618,928	\$36,125,085
MERCHANDISE:		
Revenue	--	\$452
Expense	--	--
Net Merchandise Revenue		\$452
Royalty Revenue	\$1,395,133	\$1,515,948
Net investment income/loss	\$2,114,260	\$213,253
Interest income	\$93,484	\$50,140
Total Support and Revenue	\$37,221,805	\$37,904,878

Expenditures

	May 4, 2024	April 30, 2023
Program activities	\$36,397,656	\$36,858,263
Supporting activity: fundraising	\$2,012,847	\$1,898,693
Supporting activity: management and general	\$912,997	\$897,531
Total supporting activity	\$2,925,844	\$2,796,224
Total Expenditures	\$39,323,500	\$39,654,487
Impairment loss on goodwill and intangible assets	\$3,661,667	--
Changes in Net Assets	(\$5,763,362)	(\$1,749,609)
Net Assets, Beginning of Year	\$29,805,614	\$31,555,223
Total Net Assets	\$24,042,252	\$29,805,614





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Learn more at petcolove.org

Follow us @petcolove

