

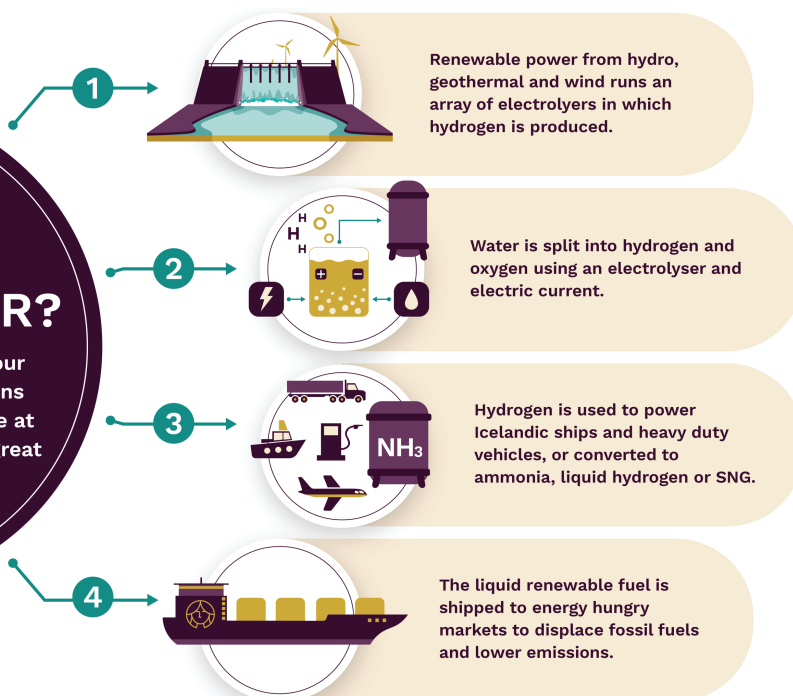


**IÐUNN**H<sub>2</sub>

Iðunn H2 is developing a commercial scale hydrogen production facility at Helguvík, Iceland. Iceland's unique situation puts us in a prime position to export green hydrogen to energy deficient markets. Iðunn H2 will produce cost-competitive, certified green hydrogen, using Iceland's ample renewable power resources, sustainable fresh water, and technical know-how.

## ICELAND'S FOURTH EXPORT PILLAR?

Icelanders have long shipped our delicious fish and low-emissions aluminium across the world. We at IðunnH2 believe Iceland's next great export is green hydrogen.



## CURRENT STATUS

Iðunn H2 has secured the best possible site for hydrogen production in Iceland, at an industrial harbour with easy access to the future domestic market. The company has secured MoUs for power supply and is in dialogue with the appropriate parties for transmission and sustainable water supply. The project construction will be financed using a long-term offtake agreement with a reliable industrial-scale user of hydrogen in one of Iðunn H2's target offtake markets. To get there, Iðunn H2 now seeks seed funding to finance project development costs.

## TEAM

Iðunn H2 was founded by two seasoned energy professionals with the breadth of knowledge and professional network needed to execute a project of this caliber:



**NANNA BALDVINSDÓTTIR** is a power economist with 17 years' experience in Iceland's energy sector. She spent the last seven years at the National Power Co. of Iceland, Landsvirkjun, where she led Business Development on hydrogen and renewable fuels.

She is the former Chairman of the Green Energy Alliance, and was Economic Advisor in power regulation at National Energy Authority.

She has an Msc. in Energy Policy from Imperial College, London



**GYLFI MÁR GEIRSSON** is an experienced business professional with broad and relevant experience in power and shipping. He spent the last seven years at Landsvirkjun, the National Power Co. of Iceland, in a variety of roles, including Business Development Lead on power purchase agreements and power procurement. He was Senior Manager at Eimskip Shipping in the United States, Canada and Iceland.

Msc. in International Marketing and Management from Copenhagen Business School