

# SUNPOWER®



**HELIOS: 96,863 FEET** NASA's Helios solar-powered airplane, the inspiration for SunPower's new logo, is a visually stunning example of SunPower innovation – and a compelling symbol of the power the sun offers us. Helios, a remote-piloted aircraft developed by NASA, had a larger wingspan than a Boeing 747, used 65,000 SunPower solar cells producing 35,000 watts to take off and achieve a record-setting altitude of 96,863 feet on August 13, 2001. That record has never been broken, even by the vaunted F-15 Eagle fighter or the mach 3.3 SR-71 Blackbird spy plane. Today, there are several companies adding batteries to Helios-type airplanes to allow them to fly 24x7 in the stratosphere as artificial satellites.



F-15 EAGLE



SR-71 BLACKBIRD

**F-15: 65,000 FEET**

The F-15 Eagle fighter (left) was our top cold war fighter, credited with a 104-0 kill ratio.

With an engine thrust 1.17 times its weight, it can accelerate vertically to 30,000 feet in 56 seconds. Its service ceiling is 65,000 feet.

**SR-71: 85,069 FEET**

The SR-71 "Blackbird" (above) is the fastest jet airplane ever to be put into service at mach 3.3. The spy plane flew over Russian military targets for decades without ever once being shot down.

On July 28, 1976, it set records for speed, 2,193 mph and altitude, 85,069 feet. At that altitude, water boils at 59°F, forcing SR-71 pilots to wear full astronaut-style pressure suits.

## SUNPOWER®

Today, SunPower owns and manages the combined assets of three solar companies, "Old" SunPower's New Homes Division, Complete Solar and Blue Raven Solar. The new company's asset purchase was approved by a U.S. Bankruptcy Court in Delaware on September 30, 2024. We have 906 employees in Orem, Utah, our headquarters in Salt Lake's "Solar Valley."

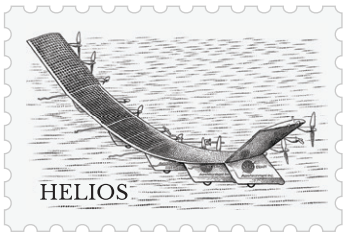
The combined unaudited operating losses of the three companies was \$39.6 million dollars in Q3'24, the quarter before combining. In our first quarter (Q4'24) as a combined company, our fully audited operating results were \$81.1 million in revenue with a \$5.9 million loss\*. After further reorganization, we achieved \$80.2 million in revenue with an operating profit of \$1.3 million in Q1'25. We are thus reasonably described as a North American residential solar company with \$300 million in revenue that made \$1.3 million operating profit in the last quarter - a profit for the first time in four years.

I was the chairman of the original SunPower when it came public in 2005 and stayed with that company until May 2010, when the company was taken over by the French oil company, Total, and I resigned. In 2009, SunPower's revenue was \$1.52 billion. My vision is to return the new SunPower to \$1 billion-plus revenue, solid profitability and technical leadership. I am very proud of the sacrifices our employees have made to achieve this rapid progress, and I also recognize the long road in front of us.

We now trade on NASDAQ under the ticker symbol SPWR and SPWRW.

\*You can find our audited 2024 10K and our unaudited Q1'25 report at [us.sunpower.com](https://us.sunpower.com).

For information on SUNPOWER® products, visit [us.sunpower.com](https://us.sunpower.com).



  
T.J. Rodgers,  
CEO & Chairman