



Raleigh-Durham
Airport Authority



Operating and Capital Budgets 2025-26

For the Fiscal Year Ending March 31, 2026

Investing in our Future



Raleigh-Durham
Airport Authority

Business Plan 2025-26

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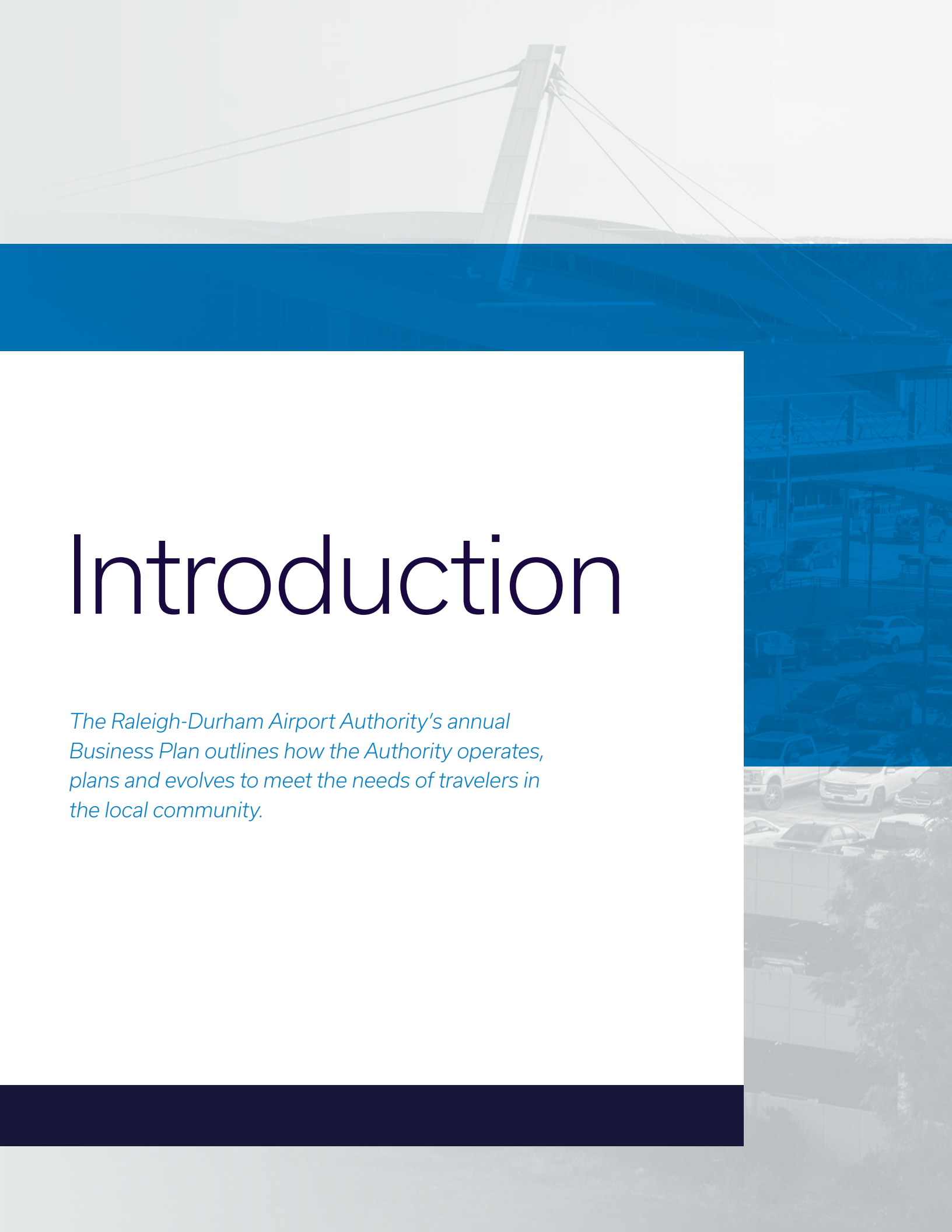
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Introduction

The Raleigh-Durham Airport Authority's annual Business Plan outlines how the Authority operates, plans and evolves to meet the needs of travelers in the local community.

From the President & CEO

A Record-Breaking Year at RDU

2024 was another milestone year for RDU, with passenger traffic soaring to an all-time high of **15.5 million travelers**, underscoring the airport's sustained growth and increasing global connectivity. This surge brought **significant developments**, including:

- **Eight new international destinations**
- **Five additional airlines**
- **More than 70 routes**
- **The launch of RDU's longest nonstop flight** - an extraordinary 4,278 mile journey to Frankfurt, Germany

Driving North Carolina's Economy

RDU continues to play a vital role in North Carolina's economic landscape. According to the **2025 North Carolina: The State of Aviation Report**, which analyzed 2023 airport data, RDU alone contributes:

- **Over \$24 billion in economic output for the region**
- **\$1.3 billion in state and local taxes**
- **\$9.8 billion in personal income**
- **Approximately 140,000 jobs**

A Historic Visit

A standout moment in 2024 was hosting **Japanese Prime Minister Fumio Kishida** during his visit to the Research Triangle. He made history by completing the **first nonstop flight from Tokyo to RDU** aboard **Japanese Air Force One, a Boeing 777-300ER**. Adding to the significance, an identical backup aircraft accompanied the journey, marking **the first time RDU welcomed two 777-300ERs simultaneously**.



Enhancing the Traveler Experience

We remain committed to **elevating the passenger journey** through **innovation and enhanced amenities**:

- **Expanded dining options:** RDU introduced **three new restaurants**, the first of **14 cutting-edge dining concepts** set to debut across Terminals 1 and 2. More options from **celebrated chefs** and **renowned local and national brands** are slated for 2025.
- **Smarter parking solutions:** A new **parking guidance system** was installed in the deck, featuring **overhead lights that indicate available spots**. Additionally, the **Park Assist mobile app** provides **real-time space availability** for added convenience.
- **Advanced technology:** RDU introduced **facial recognition technology** at select international gates, offering a **touch-free, biometric screening process**. While enhancing efficiency and security, travelers can opt-out and use traditional screening.

Supporting Communities in Crisis

In response to **Hurricane Helene's devastating impact on western North Carolina**, RDU staff **stepped up to assist Asheville Regional Airport (AVL)**. Team members from operations, law enforcement, fire-rescue, and maintenance provided critical support and supplies, allowing AVL's staff to focus on their community's recovery.

Looking Ahead to 2025

The year ahead brings **major infrastructure advancements** designed to support RDU's continued growth, including:

- **The 5L-23R Runway Preservation and Replacement Program**
- **The Terminal 2 Landside Program**
- **The expansion of John Brantley Boulevard** to improve overall traffic flow

These achievements and upcoming projects reflect our unwavering commitment to **building a stronger, more connected future for RDU and the communities we serve.**

Sincerely,

Michael J. Landguth

Michael J. Landguth, A.A.E.
President and CEO





About the Airport Authority

The Raleigh-Durham Airport Authority is a symbol of regional collaboration and innovation born from a visionary proposal in the 1930s by Eastern Airlines President Captain Eddie Rickenbacker. He urged Wake and Durham counties, along with the cities of Durham and Raleigh, to work together to establish an airport to serve the region.

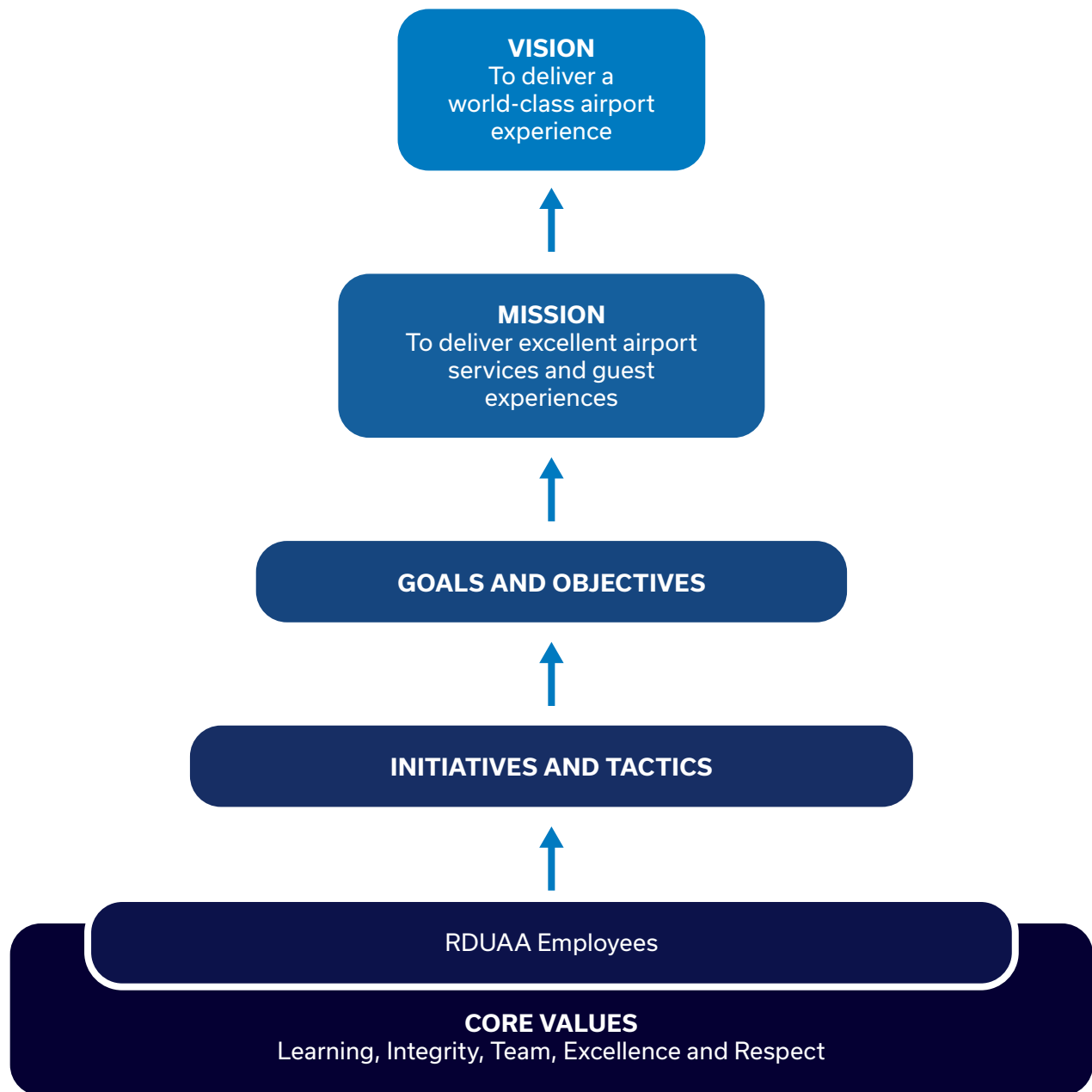
This vision came to fruition in 1939 when the North Carolina General Assembly chartered the Raleigh-Durham Aeronautical Authority. During World War II, the airport, still under construction, was commandeered by the federal government for wartime use. Following the war in 1945, the Authority was renamed the Raleigh-Durham Airport Authority. In 1946, 1,223 acres of land used by the federal government were returned to the four local governments, solidifying the foundation for the development of Raleigh-Durham International Airport (RDU).

Today, the Raleigh-Durham Airport Authority is charged with managing the airport effectively and driving regional growth. The Authority's Board is authorized to act in an administrative capacity, overseeing the establishment, construction, management and regulation of the airport with complete control over jointly acquired lands. Its charter grants it broad operational powers, including the ability to enact rules and regulations, borrow funds, and manage airport properties. While the Authority does not have the ability to levy taxes, it is empowered to promote economic development by granting leases or rights to various businesses and amenities — such as restaurants, hotels and concessions — to operate on airport premises for terms of up to 40 years.

The Raleigh-Durham Airport Authority exemplifies the success of regional cooperation, and its robust structure has allowed RDU to grow into a vital transportation and economic hub. The Authority's Business Plan drives ongoing innovation and growth at RDU, fostering continued connectivity and progress for the region.

Strategic Alignment

The Authority's strategic alignment process illustrates how the Business Plan builds upon the foundation created by Authority employees who daily embrace and exhibit the organization's core values. The initiatives and tactics support the goals and objectives, which ultimately enable the Authority's mission and vision.



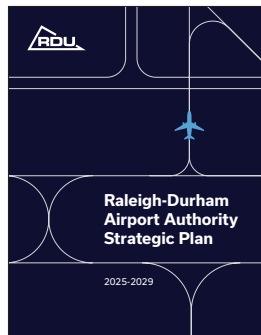
Business Planning

Business planning is a year-long process that begins and ends with RDU's customers. The Authority's vision, mission and core values guide the organization's goals and objectives. With this foundation in mind, staff identifies actions for each fiscal year that align with our strategic plan. From here, the organization's annual budget is built to allocate resources and funds for the actions that provide RDU customers with a world-class airport experience.

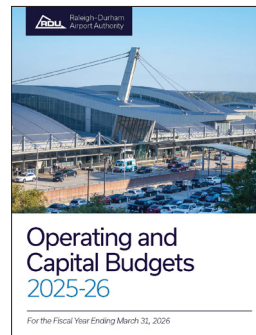
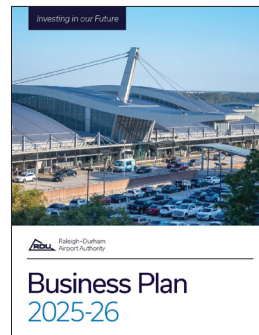
A visual representation of how the Business Plan aligns with the Strategic Plan, annual Operating and Capital Budgets and the annual Tactical Plan is shown below.

Business Plan Alignment

**5-year
(2025-2029)**



**Annual
(2025-2026)**



- ▶ The **Strategic Plan** drives the annual business planning and budgeting process
- ▶ Provides strategic goals and objectives that are critical to the success of RDU
- ▶ The annual **Business Plan** and **Operating and Capital Budgets** are aligned with and driven by the Strategic Plan
- ▶ Each tactic is aligned with a Strategic Plan goal and objective
- ▶ The **Tactical Plan** provides the SMART work scopes and associated quarterly milestones required to implement and track our strategic projects





Investing in our Future

From our signature capital project, the replacement of Runway 5L-23R, to elevated food experiences in our terminals, RDU continues to invest in our future by advancing projects that will provide a world-class experience for our guests.



RDU at a Glance



19
Air Carriers



>590
Daily Aircraft
Operations



1.52 Million
International
Travelers



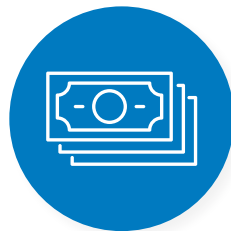
76
Nonstop
Destinations



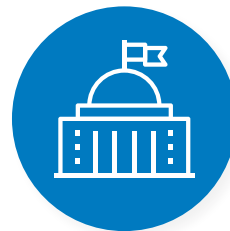
>15.5 Million
Total Annual
Passengers



>139,700
Regional Jobs
Supported



>\$24.1 Billion
Annual Economic
Impact



>\$1.3 Billion
in State & Local Taxes
Generated



Akron
Albany
Atlanta
Austin
Baltimore-Washington
Boston
Buffalo
Burlington
Charlotte
Chicago-Midway
Chicago-O'Hare
Cincinnati
Cleveland
Columbus
Dallas-Fort Worth
Dallas-Love Field
Daytona Beach
Denver
Detroit
Fort Lauderdale
Fort Myers
Hartford
Houston-Bush
Houston-Hobby

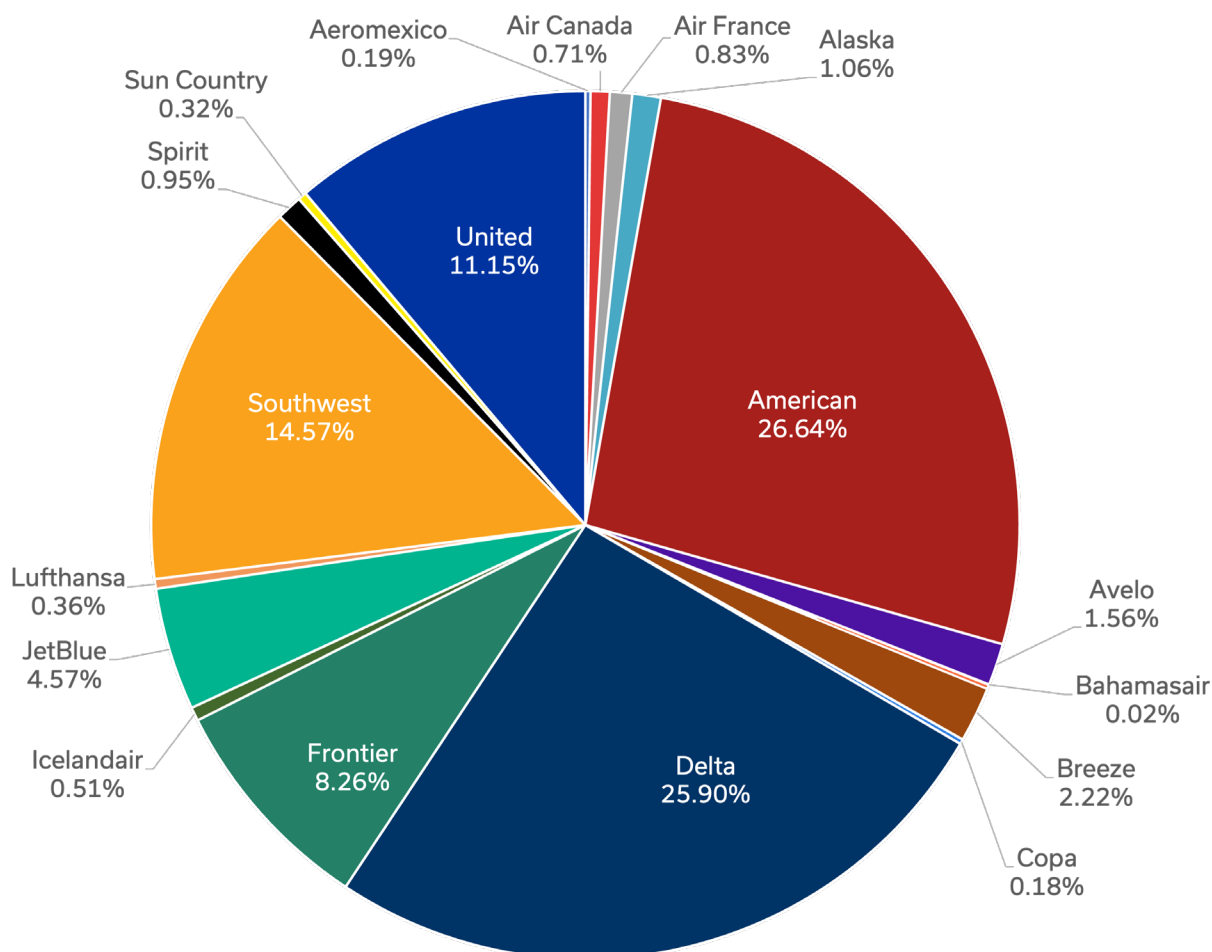
Indianapolis
Jacksonville
Kansas City
Las Vegas
Los Angeles
Louisville
Manchester
Memphis
Miami
Minneapolis/St. Paul
Nashville
Newark
New Haven
New Orleans
New York-Islip
New York-Kennedy
New York-LaGuardia
Orlando-International
Pensacola
Philadelphia
Phoenix
Pittsburgh
Portland, ME
Providence

Rochester
Salt Lake City
San Diego
San Francisco
San Juan
Sarasota/Bradenton
Seattle
St. Louis
Syracuse
Tampa
Washington-Dulles
Washington-Reagan
West Palm Beach
White Plains

Bermuda/St. George's
Calgary
Cancun
Frankfurt
London Heathrow
Mexico City
Montego Bay
Montréal
Panama City
Paris
Punta Cana
Reykjavik
Toronto
Vancouver

Airline Market Share

as of December 2024



* BermudAir service planned for April 2025; WestJet service planned for June 2025

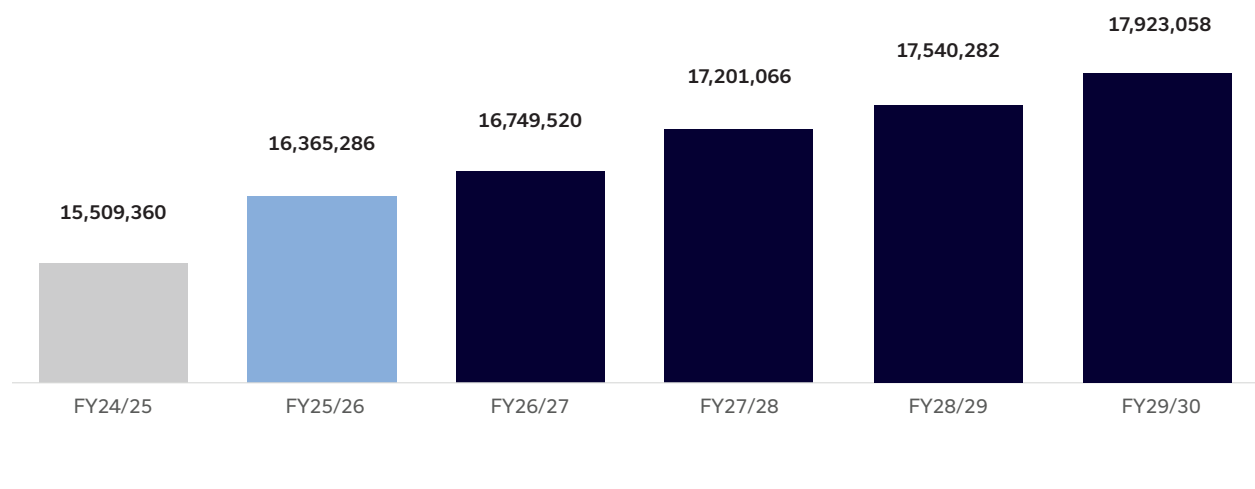


Forecasts

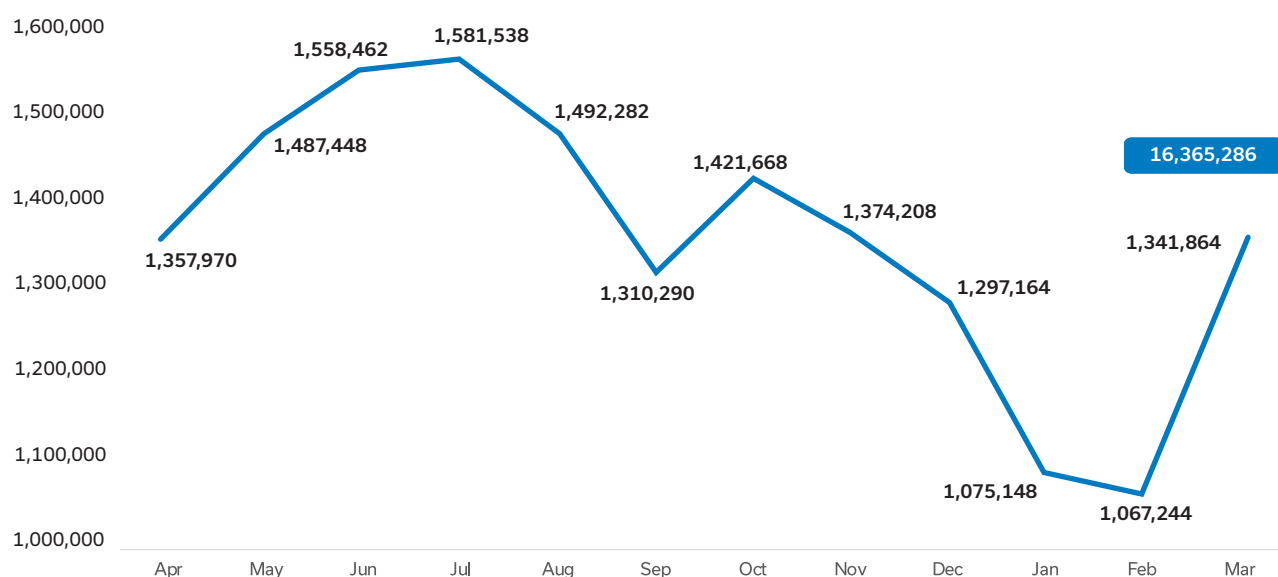
The Airport Authority continually consults multiple forecasting models to better understand impacts to air service, both now and looking toward the future. The forecasts included below represent an overview of the next five years and the Authority's composite model for total passengers by month.

Five-Year FY Total Passenger Forecast

Total Enplaned and Deplaned FY Passenger Forecast



FY25/26 Total Passenger Forecast by Month



Strategic Plan

Strategic planning is essential to our success. It establishes our vision and mission while defining the direction for the organization's Business Plan.

In 2025, we issued an updated Strategic Plan with a refined focus on four strategic goals:

- ▶ Grow Responsibly to Meet Demand
- ▶ Elevate Guest Experiences
- ▶ Empower Our People
- ▶ Enrich the Community

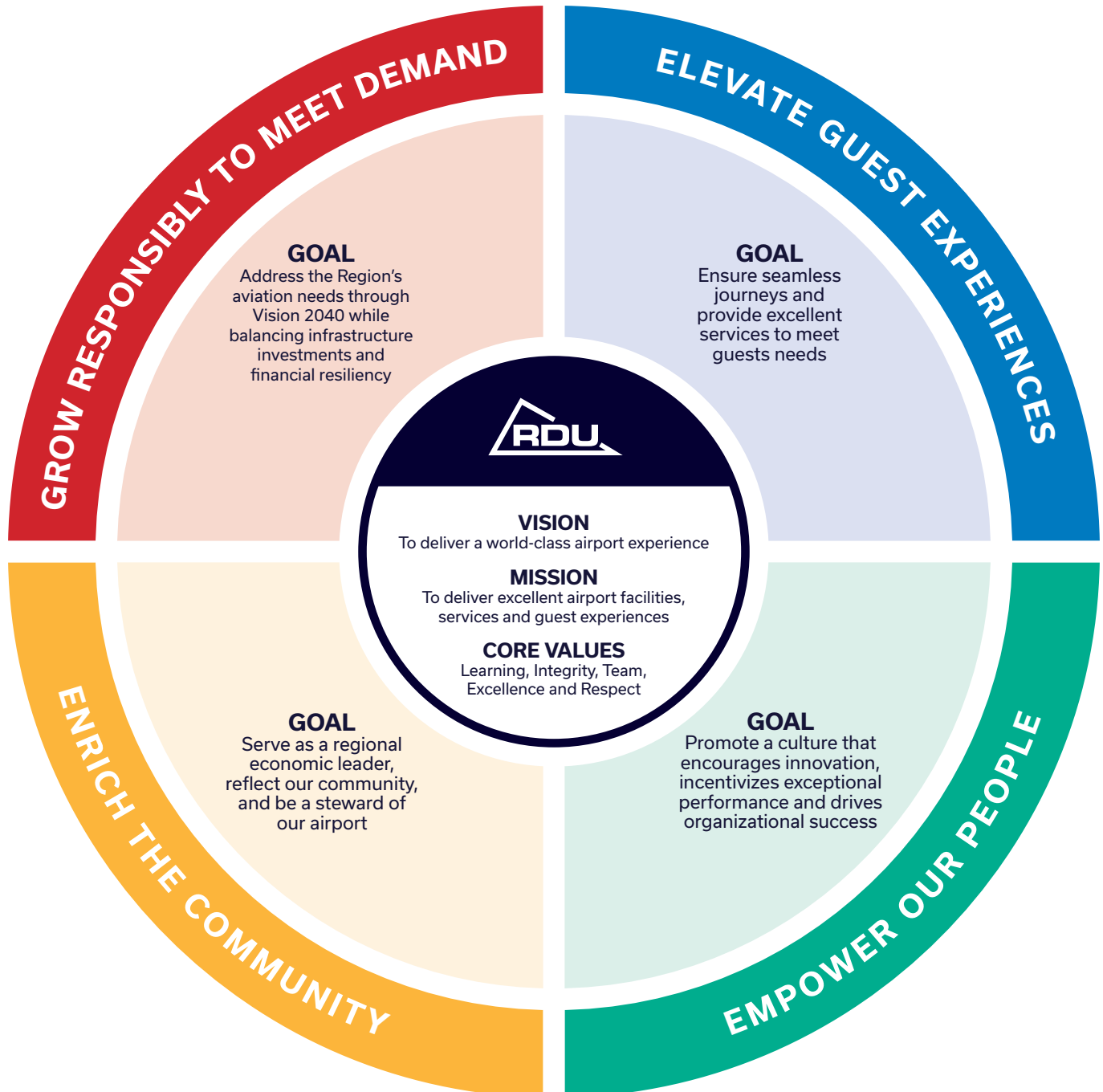
This plan underscores the importance of meeting growing demand responsibly, balancing capacity and sustainability, while ensuring financial strength. Our commitment to delivering a world-class airport experience remains central, with a renewed emphasis on elevating every guest interaction to reflect our dedication to excellence.

The Strategic Plan also prioritizes empowering our people, focusing on attracting, developing, and retaining the talent needed to achieve our mission. Strengthening community connections is another vital goal, as we aim to enrich the region through meaningful engagement and partnerships.

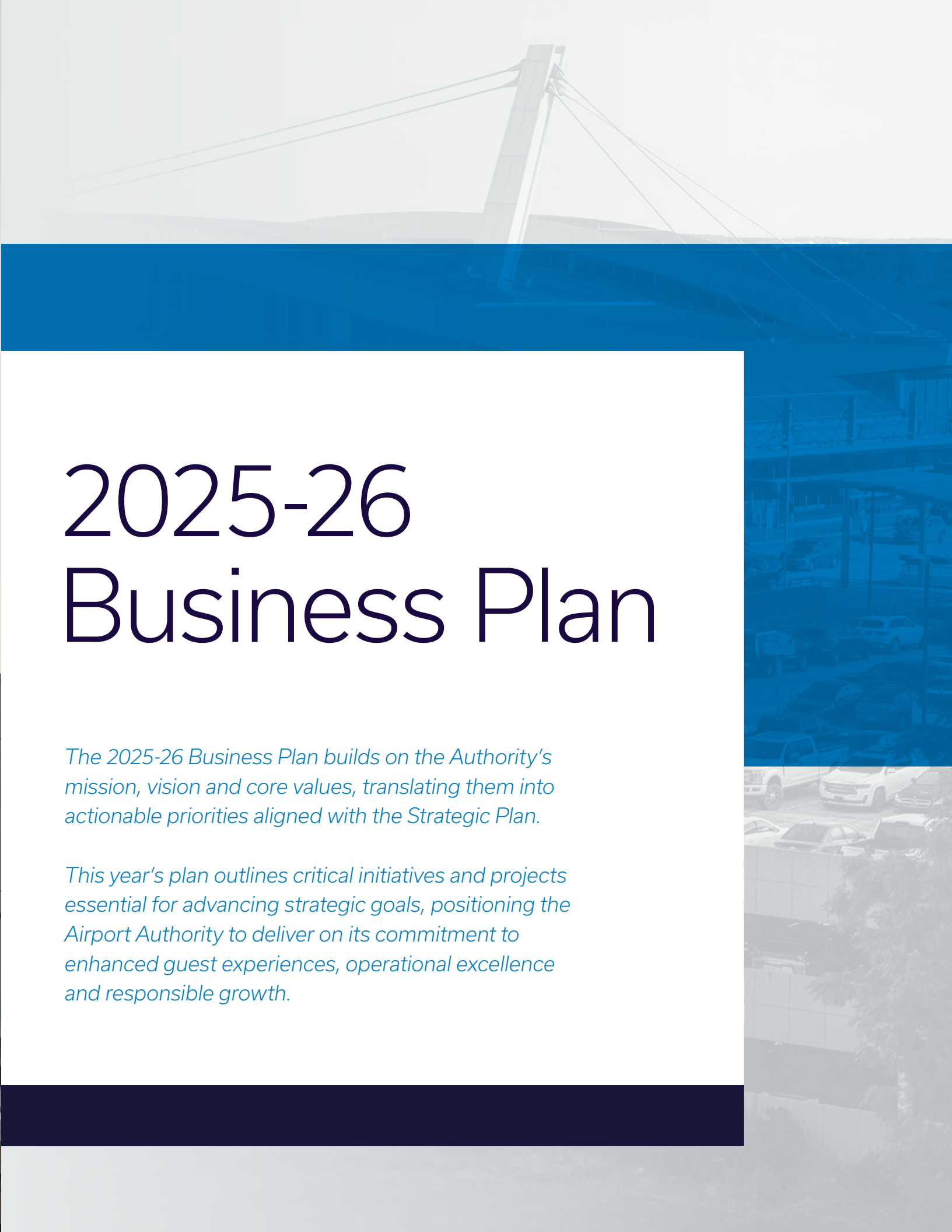
These four goals, supported by accompanying strategic objectives, shape the Authority's focus over the next several years. At the heart of this plan are our core values – Learning, Integrity, Team, Excellence and Respect – which define how we work and interact as an organization.

As a living document, the Strategic Plan serves as a roadmap to guide our journey in the development and operation of Raleigh-Durham International Airport, ensuring we continue to meet the needs of our region and exceed the expectations of those we serve.







The background of the page features a composite image. The top half shows a close-up of a cable-stayed bridge with a tall pylon and several stay cables. The bottom half shows an aerial view of an airport parking lot filled with cars, with a building and trees visible in the background. A solid blue horizontal band separates the bridge image from the parking lot image.

2025-26 Business Plan

The 2025-26 Business Plan builds on the Authority's mission, vision and core values, translating them into actionable priorities aligned with the Strategic Plan.

This year's plan outlines critical initiatives and projects essential for advancing strategic goals, positioning the Airport Authority to deliver on its commitment to enhanced guest experiences, operational excellence and responsible growth.



GOAL	Grow Responsibly to Meet Demand: Address the Region’s aviation needs through Vision 2040 while balancing infrastructure investments and financial resiliency
OBJECTIVE	Prioritize investments in airside, terminal and ground transportation
KEY TACTICS	Runway 5L/23R Replacement Program
	Terminal 2 Landside Program
	John Brantley Boulevard Extension
	Park Economy 3 Expansion
	Vision 2040 is a comprehensive long-range development plan that will accommodate the needs of customers well into the future. While every project identified in Vision 2040 is necessary to achieve the Authority’s mission, the four projects identified above are strategically important to implement needed capacity enhancements to accommodate growth. Construction has begun on the Runway 5L/23R Replacement Program and work will increase in FY25/26. The Park Economy 3 Expansion project will see additional capacity opening in the first quarter of the fiscal year, and the first construction packages will be awarded for the Terminal 2 Landside Expansion Program. The first enabling package (i.e., utility relocations) for the John Brantley Boulevard Extension project will be under construction by the end of the year.



GOAL	Grow Responsibly to Meet Demand: Address the Region's aviation needs through Vision 2040 while balancing infrastructure investments and financial resiliency
OBJECTIVE	Retain financial flexibility and resiliency
KEY TACTIC	Financial Planning and Capital Program Funding The Financial Planning and Capital Program Funding initiative aims to increase the Authority's financial resiliency by monitoring key indicators, prioritizing and optimizing projects with strategic objectives, and exploring financing options. In 2025, the effort will focus on strategically prioritizing capital projects, identifying a detailed funding plan, and presenting an updated 10-year Financial Master Plan.
OBJECTIVE	Target new and underserved air service markets
KEY TACTIC	Air Service Strategy and Development Program The Authority's FY25/26 Air Service Strategy and Development Program will focus on supporting and enhancing RDU's domestic and international connectivity. Efforts will include responding to opportunities from airline partners, fostering relationships to strengthen existing services and implementing key elements of RDU's Air Service Incentive Program. Working closely with an air service consultant to monitor industry trends and opportunities, the Authority will remain committed to expanding travel options for the benefit of the community.

GOAL	Elevate Guest Experiences: Ensure seamless journeys and provide excellent services to meet guests needs
OBJECTIVE	Ensure timely and seamless journeys to and through the terminal
KEY TACTIC	Rental Car Operations and Customer Experience Enhancement Program The Rental Car Operations & Customer Experience Enhancement Program is a multi-year initiative aimed at modernizing rental car facilities to better serve customers and support RDU's growth. Key components include refreshing outdated facilities to enhance customer-facing areas, developing a new remote rental car storage lot, and advancing the programming and design of a future Consolidated Rental Car (CONRAC) facility. Supported with Customer Facility Charges (CFCs) and aligned with the Authority's Vision 2040 master plan, this program aims to ensure the airport's customers have a seamless rental car experience while simultaneously laying the long-term foundation for sustainable growth of rental car services at RDU.
OBJECTIVE	Enhance the guest experience
KEY TACTIC	Terminal Restroom Refresh and Expansion The Terminal Restroom Refresh and Expansion program is designed to enhance the guest experience by modernizing the restrooms in Terminal 2 and adding a new restroom on the concourse in Terminal 1. Restrooms are a critical part of the guest journey, often serving as the first and last point of interaction within RDU's terminal facilities. By increasing restroom capacity and refreshing aging facilities, the Authority is reaffirming its commitment to providing exceptional airport amenities for the millions of travelers passing through RDU each year.



Exterior and interior renderings of Terminal 2 Restroom Refresh





GOAL	Empower our People to Think Boldly and Deliver Creatively: Promote a culture that encourages innovation, incentivizes exceptional performance and drives organizational success
OBJECTIVE	Recruit for, develop and reward high performance
KEY TACTIC	Talent Management Program In 2025, the Authority will implement a Talent Management Program that will roll out targeted development programs for employees. The program includes training that helps shorten the learning curve for newly-hired and promoted supervisors, launching a Management Fundamentals program to build policy and process knowledge and core managerial skills, and a Crucial Conversations training program to provide tools for navigating high stakes performance conversations. The Authority will also implement a comprehensive development suite for all staff, including Individual Development Plans to support career development and leadership transition, a resource library to support targeted professional development and on-request personalized coaching to help employees move forward in terms of both their daily performance and long-term career goals.



GOAL	Empower our People to Think Boldly and Deliver Creatively: Promote a culture that encourages innovation, incentivizes exceptional performance and drives organizational success
OBJECTIVE	Innovate processes and provide tools to enhance staff effectiveness
KEY TACTIC	Transformational Business Process Improvement Program The purpose of this program is to identify, obtain approval, plan and implement transformational business process improvements or risk management strategies during the year. Additionally, an evaluation will be required after implementation to ensure and validate that the improvement or mitigation was successful and to capture any lessons learned from the initiative. This program embraces innovation, staff engagement and the desire to constantly improve our business processes or mitigate our risks while aligning with our strategic goals and objectives and serves to enable our vision and mission. The process improvements or mitigations could result in increased cost savings, time savings, operational efficiencies, resource effectiveness, resource engagement or risk reductions. As an example, the Information Services (IS) department could implement a fabric-based infrastructure for integration of key components leading to greater redundancy, automatic load balancing and infrastructure optimization.



Projects such as the expansion and refresh of the Terminal 2 ticketing area are critical to improving the travel experience, and the Capital Program Communications Campaign will educate the public on what to expect in the near future.

GOAL	Enrich the Community: Serve as a regional economic leader, reflect our community and be a steward of our airport
OBJECTIVE	Engage and educate our communities about RDU
KEY TACTIC	Capital Program Communications Campaign With several large-scale construction projects planned or underway at RDU this year, it is critical that the Authority communicate the customer impacts, challenges and benefits of its capital program to a wide range of audiences. In FY25/26, the Authority will develop and launch a communications campaign that will help people prepare for day-to-day construction impacts, build community support for the construction program and convey how the future state of RDU will improve the travel experience and contribute to regional economic growth.

GOAL	Enrich the Community: Serve as a regional economic leader, reflect our community and be a steward of our airport
OBJECTIVE	Encourage and foster the inclusion of minority and women owned businesses in the Authority's business activities
KEY TACTIC	Small Business Program The Authority's Small Business Program is dedicated to promoting diversity and inclusivity in the Authority's procurement, contracting and development activities. In 2025, the program will set specific numeric goals for the participation of minority-owned and women-owned small businesses in opportunities with the Authority. Furthermore, the Small Business Office will offer quarterly outreach events to familiarize small businesses on how to do business with the Authority. These outreach events will include certification assistance, technical support and education to prepare small businesses for upcoming opportunities. Finally, the Small Business Office will monitor the Authority's contractors and vendors to ensure compliance with program requirements and goals. Collectively, the Authority's small business programs seek to engage in activities that help foster a more inclusive business environment.

Black & White Coffee Roasters is a local, minority-owned brand and is one of the new food and beverage experiences opened at RDU as a part of the Small Business Program.



GOAL	Enrich the Community: Serve as a regional economic leader, reflect our community and be a steward of our airport
OBJECTIVE	Deliver and build on our sustainability commitments
KEY TACTICS	Energy Management Plan
	Greenhouse Gas Emissions Roadmap
	In accordance with our Sustainability Policy, the Authority strives to balance the four pillars of sustainability in all decision-making processes: environmental stewardship, economic viability, operational efficiency and social responsibility. In support of this policy, two important initiatives that the Authority will continue to build upon in FY25/26 are creation of an Energy Management Plan (EMP) and the development of a Greenhouse Gas (GHG) Emissions Roadmap. Both of these projects are identified in our RDU Sustainability Management Plan (SMP) as well as a number of other sustainability initiatives. The EMP is a multi-year effort to study and develop strategies to reduce the airport's energy consumption, improve energy efficiency and reduce overall energy costs. Finalization and adoption of the EMP, which will occur beyond the end of FY 24/25, is the critical first step towards enacting future policy decisions in the areas of renewable energy and resiliency. The GHG Emissions Roadmap Project includes the development of a comprehensive roadmap that defines implementable milestones to achieve the overall goal to reduce emissions through 2050. In alignment with the EMP, staff will identify energy-related and other sources of emissions; set an emissions baseline; forecast future emissions; identify, evaluate, and prioritize emission reduction strategies; devise a phased implementation plan consistent with the four pillars of sustainability; identify and implement monitoring and tracking methods and explore potential funding opportunities.





Raleigh-Durham
Airport Authority

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Raleigh-Durham
Airport Authority



Operating and Capital Budgets 2025-26

For the Fiscal Year Ending March 31, 2026

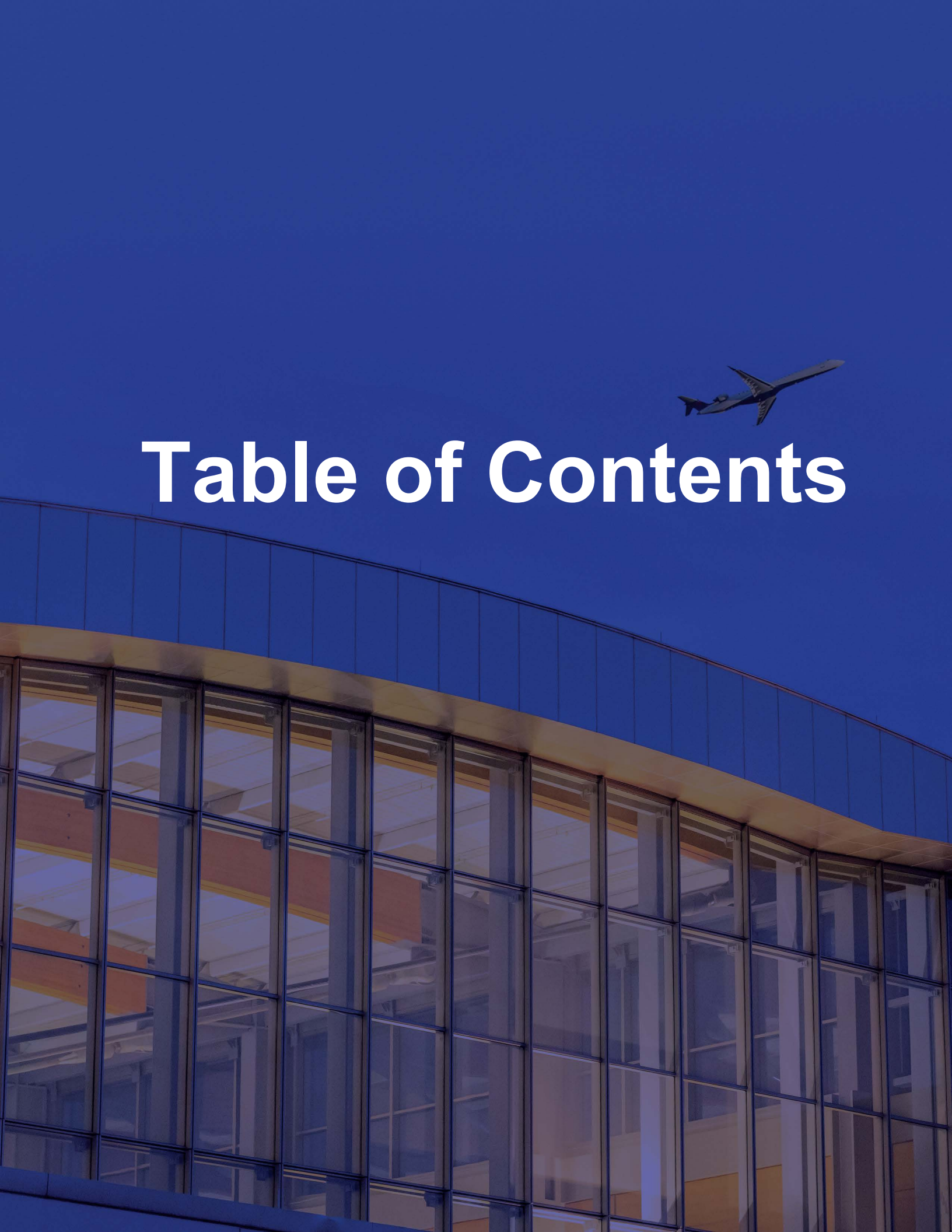
The background of the slide features a photograph of a modern building with a curved glass facade. The building's interior structure, including white beams and orange panels, is visible through the glass. Above the building, a blue sky contains a small airplane in flight. The title 'Table of Contents' is centered in white text.

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The background of the slide features a photograph of a modern building with a curved glass facade. The building's interior structure, including white beams and orange panels, is visible through the glass. Above the building, a clear blue sky is shown with a small airplane flying in the distance. The title text is overlaid on the upper portion of the image.

Budget Ordinance & Summaries

RALEIGH-DURHAM AIRPORT AUTHORITY
2025-2026 BUDGET ORDINANCE

BE IT ORDAINED by the Raleigh-Durham Airport Authority that, pursuant to Section 159-13 of the General Statutes of North Carolina, the 2025-2026 Budget Ordinance of the Airport Authority is hereby set forth as follows:

Section 1. The following amounts are hereby appropriated for the operation of the Raleigh-Durham International Airport for the fiscal year beginning April 1, 2025 and ending March 31, 2026 in accordance with the following schedule:

EXPENDITURES:

Airport Operating Expenses	\$ 144,488,315
Total Capital Projects Spend	318,485,000
Future CFC Projects	18,334,299
Net Debt Service	42,399,806
Total	\$ 523,707,420

Section 2. It is estimated that the following revenues will be available for the fiscal year beginning April 1, 2025 and ending March 31, 2026

REVENUES:

Airfield	\$ 28,036,442	
General Aviation	4,199,642	
Buildings and Grounds	235,171,686	
Total Operating Revenues	\$ 267,407,770	
Interest and Other Income	13,245,396	
Grants	89,496,639	
PFC Revenue	31,163,972	
CFC Revenue	18,334,299	
Appropriated Fund Balance	104,059,344	
Total	\$ 523,707,420	

Section 3. This Budget Ordinance shall be entered in the minutes of the Raleigh-Durham Airport Authority and within five (5) days after its adoption copies shall be filed with the Finance Officer, the Budget Officer and the Secretary of the Raleigh-Durham Airport Authority, who, for the purposes of this ordinance, is designated as the Clerk to the Raleigh-Durham Airport Authority as described in G.S. 159-13.

Section 4. This ordinance shall become effective on April 1, 2025.

Adopted this 20th day of March 2025

**OPERATING BUDGET
FOR THE FISCAL YEAR
ENDING MARCH 31, 2026**

STATEMENT OF CASH FLOWS

	FY 2025-2026 BUDGET	FY 2024-2025 BUDGET	% CHANGE
<u>Cash Flows from Operating Activities</u>			
Operating Revenue Cash Flow ¹	\$ 267,407,770	\$ 256,257,805	4.4 %
Operations, Maintenance and Administrative Expenses ²	144,488,315	132,508,341	9.0 %
Net Cash Provided by Operating Activities	122,919,455	123,749,464	(0.7)%
<u>Cash Flows from Non Financial Activities</u>			
Other Income and Expense	(41,382)	(39,325)	5.2 %
Net Cash From Non Financial Activities	(41,382)	(39,325)	5.2 %
<u>Investing Activities</u>			
Interest Income	13,286,778	12,183,050	9.1 %
Net Cash Provided by Investing Activities	13,286,778	12,183,050	9.1 %
<u>Capital and Related Financing Activities</u>			
General Airport Revenue Bonds (GARBs):			
Debt Service	(42,399,806)	(42,430,920)	(0.1)%
Other Capital and Financing Costs:			
Grants	89,496,639	91,214,964	(1.9)%
Passenger Facility Charges (PFCs) ³	31,163,972	31,645,143	(1.5)%
Customer Facility Charges (CFCs) ⁴	18,334,299	17,947,239	2.2 %
Capital Requests	(318,485,000)	(226,317,533)	40.7 %
Net Cash Used in Capital and Related Financing Activities	(221,889,896)	(127,941,107)	73.4 %
Less: Restricted CFCs Reserved for Future Use	(18,334,299)	(17,947,239)	2.2 %
Increase (Decrease) in Cash Fund Balance	\$ (104,059,344)	\$ (9,995,157)	941.1 %

Notes:

- 1 The FY25/26 GASB87 Lessor Amortization in the amounts of \$2,727,536 are non-cash revenue. These amounts are excluded from the Cash Flow Schedule.
- 2 The FY 25/26 and FY 24/25 Pension Expense and Other Post Employment Benefits in the amounts of \$3,043,556 are non-cash expenses. The Authority will also record in FY25/26 a non-cash expense of (\$2,141,633) for a Software Subscription GASB 96 Adjustment. These amounts are excluded from the Cash Flow Schedule.
- 3 RDU obtained FAA Approval on January 22, 2003, to begin collecting a \$3.00 Passenger Facility Charge (PFC) effective May 1, 2003. The Authority amended its PFC application and began collecting a \$4.50 PFC effective October 1, 2004.
- 4 Rental car customers pay a \$5.00 facility charge for each transaction day to fund the future debt service, capital improvements of a rental car facility, and other transportation needs. Customer Facility Charges became effective January 1, 2017.

**OPERATING BUDGET
FOR THE FISCAL YEAR
ENDING MARCH 31, 2026**

STATEMENT OF OPERATIONS

	FY 2025-2026 BUDGET	FY 2024-2025 BUDGET	% CHANGE
Operating Revenues	\$ 264,680,234	\$ 254,024,075	4.2 %
Total Operating Revenues	264,680,234	254,024,075	4.2 %
Operating Expenses:			
Operations, Maintenance & Administrative Expenses ¹	(145,390,238)	(133,982,098)	8.5 %
Depreciation	(63,008,189)	(58,721,632)	7.3 %
Total Operating Expenses	(208,398,427)	(192,703,730)	8.1 %
Operating Margin	56,281,807	61,320,345	(8.2)%
Non-Operating Revenues:			
Interest and Other Income	15,697,004	14,061,343	11.6 %
Grants	89,496,639	91,214,964	(1.9)%
Passenger Facility Charges (PFCs) ²	31,163,972	31,645,143	(1.5)%
Customer Facility Charges (CFCs)	18,334,299	17,947,239	2.2 %
Total Non-Operating Revenues	154,691,914	154,868,689	(0.1)%
Non-Operating Expenses			
Interest Expense:			
General Airport Revenue Bonds (GARBs) ³	(14,582,954)	(15,927,683)	(8.4)%
Bond Related Fees	(176,852)	(178,237)	(0.8)%
Interest Expense GASB96	(136,993)	(39,278)	248.8 %
Amortization of Prior Bond Issue Premiums	5,020,930	5,020,924	— %
Total Non-Operating Expenses	(9,875,869)	(11,124,274)	(11.2)%
Net Earnings	\$ 201,097,853	\$ 205,064,760	(1.9)%

¹ It's Authority's policy to retain a cash balance equivalent to one year's operating expenses as a reserve for the fiscal year.

² The FY25/26 PFCs of \$31,163,972, along with previously unapplied PFCs, may be used to reduce debt service in order to maintain a satisfactory debt service coverage ratio.

³ The Authority's Bonds have rate covenants associated with them whereby the Authority must maintain a debt service coverage ratio of no less than 1.25 by using PFC (applied to Debt Service) in Rates & Charges. Based on MTI calculation, the debt service coverage ratio for FY 25/26 and FY 24/25 is budgeted to be 11.32 and 10.94 respectively.

**OPERATING BUDGET
FOR THE FISCAL YEAR
ENDING MARCH 31, 2026**

SUMMARY OF OPERATING REVENUES

	FY 2025-2026 BUDGET	FY 2024-2025 BUDGET	% CHANGE
Airfield	\$ 28,036,442	\$ 24,253,242	15.6 %
Terminal			
Fixed Rent	59,456,545	53,334,114	11.5 %
Percent Rent	18,513,991	15,993,502	15.8 %
Other Terminal	604,056	805,740	(25.0)%
Total Terminal	78,574,592	70,133,356	12.0 %
General Aviation	4,199,642	4,167,571	0.8 %
Rental Car	23,409,338	23,808,792	(1.7)%
Parking	106,295,752	111,080,620	(4.3)%
Ground Transportation	11,708,741	9,844,103	18.9 %
Other Buildings & Miscellaneous Revenues	12,455,727	10,736,391	16.0 %
TOTAL OPERATING REVENUES	\$ 264,680,234	\$ 254,024,075	4.2 %

**OPERATING BUDGET
FOR THE YEAR ENDING
ENDING MARCH 31, 2026**

SUMMARY OF OPERATING EXPENSES BY DEPARTMENT

DEPT	DEPARTMENT TITLE	FY 2025-2026 BUDGET	FY 2024-2025 BUDGET	% CHANGE
1010	Airport Authority Administration	\$ 3,499,319	\$ 3,460,925	1.1 %
1030	Audit	815,690	742,938	9.8 %
1050	Legal and Compliance	2,506,870	2,412,076	3.9 %
1060	Procurement	1,305,961	1,265,763	3.2 %
1070	Risk Management and Safety	2,835,827	2,832,935	0.1 %
2010	Air Service Development	3,681,259	5,557,595	(33.8)%
2030	Communications and Community Affairs	2,254,239	2,081,248	8.3 %
2040	Marketing	841,390	726,050	15.9 %
2050	Guest Services	2,971,903	2,431,480	22.2 %
3030	Human Resources and Payroll	5,514,811	4,736,017	16.4 %
3050	Talent Management	381,883	353,117	8.1 %
4010	Concessions	2,528,992	2,210,053	14.4 %
4070	Parking	12,761,379	10,836,164	17.8 %
4075	Ground Transportation	421,148	445,013	(5.4)%
4080	Commercial Management	540,441	483,179	11.9 %
5030	Finance	2,587,189	2,421,914	6.8 %
6110	Aircraft Rescue and Fire Fighting	4,294,393	3,921,869	9.5 %
6120	Communications Center	2,179,465	2,214,657	(1.6)%
6150	Law Enforcement	8,998,473	7,635,228	17.9 %
6170	Operations	6,206,688	5,964,082	4.1 %
6180	Airport Security	4,249,692	3,486,641	21.9 %
6210	Project Management	872,232	740,115	17.9 %
6310	Building and Building Systems	2,070,986	2,599,010	(20.3)%
6330	Facilities Asset Management	5,961,444	4,356,695	36.8 %
6510	Baggage Systems	4,420,305	4,003,888	10.4 %
6520	Contract Facilities Maintenance	16,446,639	14,790,843	11.2 %
6540	Fleet Maintenance	4,303,173	2,916,373	47.6 %
6550	Fueling Systems	1,850,674	1,854,405	(0.2)%
6570	Facilities Maintenance	15,104,297	13,073,374	15.5 %
6580	Fields Maintenance	4,995,057	5,220,499	(4.3)%
6750	Noise	256,120	270,092	(5.2)%
6760	Environment	640,200	377,496	69.6 %
6770	Planning	689,301	581,229	18.6 %
7010	Information Services	15,989,782	16,617,450	(3.8)%
7060	GIS	413,016	361,685	14.2 %
TOTAL OPERATING EXPENSES		\$ 145,390,238	\$ 133,982,098	8.5 %

**OPERATING BUDGET
FOR THE YEAR ENDING
ENDING MARCH 31, 2026**

SUMMARY OF OPERATING EXPENSES BY ACCOUNT

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026 BUDGET</u>	<u>FY 2024-2025 BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 48,850,284	\$ 44,971,956	8.6 %
70120	Overtime	1,103,424	772,332	42.9 %
	Total Salaries and Overtime	49,953,708	45,744,288	9.2 %
70210	Health Insurance	5,734,824	4,722,312	21.4 %
70220	Accident Insurance	698	698	— %
70230	Retirement	6,864,384	5,979,600	14.8 %
70240	401K Match	2,442,516	2,248,596	8.6 %
70250	Social Security	3,654,732	3,374,016	8.3 %
70260	Dental	214,080	263,988	(18.9)%
70270	Vision	38,532	59,052	(34.7)%
70275	Pension Expense	2,300,000	1,700,000	35.3 %
70280	Retiree Health Care (OPEB)	739,104	739,104	— %
70290	Retiree Separation Allowance Expense	4,452	4,452	— %
	Total Employee Benefits	21,993,322	19,091,818	15.2 %
70320	Employee Assistance Program	3,300	5,000	(34.0)%
70330	Moving Expenses	190,600	180,000	
70335	Other Employee Related Expenses	86,770	96,675	(10.2)%
70340	Physical Examinations	56,100	66,350	(15.4)%
70350	Professional Training & Dues	603,690	618,791	(2.4)%
70360	Tuition Assistance	20,000	10,000	100.0 %
70370	Unemployment Compensation	15,000	15,000	— %
70380	Uniforms	322,902	376,431	(14.2)%
	Total Employee Related	1,298,362	1,368,247	(5.1)%
	Total Salaries, Benefits and Related	73,245,392	66,204,353	10.6 %
71110	Advertising and Marketing Services	610,733	301,395	102.6 %
71120	Audit Fees	76,400	75,900	0.7 %
71130	Legal Fees	450,000	450,000	— %
71140	Technology Services	4,121,403	3,315,453	24.3 %
71190	Other Professional Services	4,768,648	3,694,364	29.1 %
	Total Professional Services	10,027,184	7,837,112	27.9 %
71310	Airport Operations Information System (AOIS) Services	2,174,124	1,841,462	18.1 %
71320	Baggage Handling System & Boarding Bridge Services	3,089,313	2,942,896	5.0 %
71330	Elevators & Escalators	1,699,560	1,515,996	12.1 %
71340	Heating Ventilation & Air Conditioning (HVAC)	815,661	738,189	10.5 %
71350	Janitorial	10,008,929	8,471,223	18.2 %
71360	Landscaping	1,521,892	1,749,444	(13.0)%
71370	Repairs and Maintenance	2,356,923	2,172,920	8.5 %
71380	Ramp Tower	1,109,730	985,664	12.6 %
71390	Snow Removal	—	324,340	(100.0)%
71400	Waste Disposal	421,504	386,504	9.1 %
71900	Other Contracted Services	11,295,187	8,910,689	26.8 %
	Total Contractual Services	\$ 34,492,823	\$ 30,039,327	14.8 %

**OPERATING BUDGET
FOR THE YEAR ENDING
ENDING MARCH 31, 2026**

SUMMARY OF OPERATING EXPENSES BY ACCOUNT (CONTINUED)

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026 BUDGET</u>	<u>FY 2024-2025 BUDGET</u>	<u>% CHANGE</u>
72010	Electricity	\$ 6,127,773	\$ 5,616,727	9.1 %
72020	Natural Gas	522,003	522,908	(0.2)%
72030	Water	426,211	432,008	(1.3)%
72040	Sewer	804,034	799,521	0.6 %
72050	Telecommunications	590,286	506,729	16.5 %
72060	TV Service Providers	95,888	93,387	2.7 %
	Total Utilities	8,566,195	7,971,280	7.5 %
73010	Computer Hardware	2,941,216	3,436,429	(14.4)%
73020	Computer Software	36,900	46,146	(20.0)%
73030	Small Equipment	575,943	971,180	(40.7)%
73040	Fuel	1,236,764	958,128	29.1 %
73060	Baggage Handling System & Boarding Bridge Supplies	1,320,000	1,050,000	25.7 %
73070	ID System Supplies	40,690	38,543	5.6 %
73090	Parts and Supplies	2,081,199	1,891,803	10.0 %
	Total Materials and Supplies	8,232,712	8,392,229	(1.9)%
74010	Insurance Premiums	2,021,136	2,035,332	(0.7)%
74080	Insurance Claims	71,792	71,792	— %
	Total Insurance	2,092,928	2,107,124	(0.7)%
75010	Bank Fees and Charges	61,860	55,200	12.1 %
75020	Credit Card Fees	3,632,064	3,437,028	5.7 %
75025	Bad Debt Expense	42,000	42,000	— %
75030	Division of Criminal information Access Fees	204,360	258,360	(20.9)%
75040	K-9 Program	22,800	22,800	— %
75050	Permit Administration	64,403	61,599	4.6 %
75060	Office and General Supplies	103,548	99,800	3.8 %
75070	Copier Expense	84,540	72,500	16.6 %
75080	Postage	21,170	20,718	2.2 %
75090	Printing	85,542	125,271	(31.7)%
75100	Meals and Per Diem	137,392	143,038	(3.9)%
75110	Travel Expense	366,496	390,404	(6.1)%
75120	Promotional Event Expense	220,157	212,800	3.5 %
75130	Publications and Subscriptions	5,095	6,029	(15.5)%
75800	Incentive Program Expense	3,321,060	4,945,975	(32.9)%
75900	Miscellaneous Operating Expenses	2,502,150	2,506,950	(0.2)%
76100	Software Subscription GASB 96 Adjustment	(2,141,633)	(969,799)	120.8 %
	Total General and Administrative	8,733,004	11,430,673	(23.6)%
TOTAL OPERATING EXPENSES		\$ 145,390,238	\$ 133,982,098	8.5 %

The background of the slide features a photograph of a modern building with a curved glass facade. The building's interior structure, including white beams and orange panels, is visible through the glass. Above the building, a blue sky contains a small airplane in flight. The title text is overlaid on the upper portion of the image.

Detailed Operating Revenues

OPERATING REVENUE
AIRFIELD

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2025-2026 BUDGET	FY 2024-2025 BUDGET	% CHANGE
61100	Domestic Landing Fees Terminal 1	\$ 5,388,603	\$ 3,824,283	40.9 %
61200	Domestic Landing Fees Terminal 2	20,025,515	18,142,388	10.4 %
61400	Landing Fees Cargo	2,010,722	1,665,968	20.7 %
61700	Fuel Flowage Fees	608,002	617,003	(1.5)%
66900	Miscellaneous Revenue Aeronautical	3,600	3,600	— %
Total		\$ 28,036,442	\$ 24,253,242	15.6 %

**OPERATING REVENUE
TERMINAL**

FIXED RENT REVENUES

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026 BUDGET</u>	<u>FY 2024-2025 BUDGET</u>	<u>% CHANGE</u>
[62100,62620]	Fixed Rent Aeronautical	\$ 21,957,216	\$ 20,592,156	6.6 %
62150	Fixed Rent Non-Aeronautical	1,992,042	1,619,688	23.0 %
62310	Bag Claim Recovery	13,895,820	13,363,656	4.0 %
62320	Airport Operation Information Systems	2,174,148	1,841,460	18.1 %
62340	Maintenance & Operating (M&O) Expense Recovery	81,288	137,784	(41.0)%
62610	Per Turn Fee	6,454,819	4,838,166	33.4 %
66200	Security Checkpoint	7,502,688	6,422,268	16.8 %
66300	Federal Inspection Services (FIS) Int'l Passenger Fee	5,398,524	4,518,936	19.5 %
Total		\$ 59,456,545	\$ 53,334,114	11.5 %

**OPERATING REVENUE
TERMINAL (CONTINUED)**

PERCENT RENT REVENUES

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2025-2026 BUDGET	FY 2024-2025 BUDGET	% CHANGE
62410	Percentage Rent Ground Handling/Catering	\$ 1,008,134	\$ 480,942	109.6 %
62420	Percentage Rents Food & Beverage	10,976,455	10,500,268	4.5 %
62430	Percentage Rents Retail	5,959,567	5,255,284	13.4 %
62440	Percentage Rents Duty Free	139,055	87,579	58.8 %
62450	Miscellaneous Revenue Non-Aeronautical	2,166,500	1,430,086	51.5 %
68960	GASB87 Non-Aeronautical Revenue Lessor Amortization	(1,735,720)	(1,760,657)	(1.4)%
Total		\$ 18,513,991	\$ 15,993,502	15.8 %

**OPERATING REVENUE
TERMINAL (CONTINUED)**

OTHER TERMINAL REVENUES

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026 BUDGET</u>	<u>FY 2024-2025 BUDGET</u>	<u>% CHANGE</u>
66250	TSA Checkpoint Reimbursement	\$ —	\$ 313,896	(100.0)%
66900	Miscellaneous Revenue Aeronautical	8,400	4,800	75.0 %
68400	Telecommunications Services	554,964	484,644	14.5 %
68900	Miscellaneous Revenue Non-Aeronautical	40,692	2,400	1,595.5 %
Total		\$ 604,056	\$ 805,740	(25.0)%
Grand Total Terminal		\$ 78,574,592	\$ 70,133,356	12.0 %

**OPERATING REVENUE
GENERAL AVIATION**

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2025-2026 BUDGET	FY 2024-2025 BUDGET	% CHANGE
62150	Fixed Rent Non-Aeronautical General Aviation	\$ 3,595,158	\$ 3,487,236	3.1 %
62200	Ground Rent General Aviation	762,344	604,672	26.1 %
62340	Maintenance & Operating (M&O) Expense Recovery	419,748	426,505	(1.6)%
68400	Telecommunication Services General Aviation	7,008	7,008	— %
68960	GASB87 Non-Aeronautical Revenue Lessor Amortization	(584,616)	(357,850)	63.4 %
Total		\$ 4,199,642	\$ 4,167,571	0.8 %

**OPERATING REVENUE
RENTAL CAR**

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026 BUDGET</u>	<u>FY 2024-2025 BUDGET</u>	<u>% CHANGE</u>
62150	Fixed Rent Non-Aeronautical Rental Car	\$ 1,206,300	\$ 1,171,380	3.0 %
62200	Ground Rent Rental Car	768,540	486,324	58.0 %
62340	Maintenance & Operating (M&O) Expense Recovery	645,036	465,130	38.7 %
62460	Percentage Rent Off Airport	636,300	121,214	424.9 %
62480	Percentage Rents Rental Car	20,427,522	21,564,580	(5.3)%
68960	GASB87 Non-Aeronautical Revenue Lessor Amortization	(274,360)	164	(167,392.7)%
Total		\$ 23,409,338	\$ 23,808,792	(1.7)%

OPERATING REVENUE
PARKING

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2025-2026 BUDGET	FY 2024-2025 BUDGET	% CHANGE
62200	Ground Rental	\$ 281,148	\$ 272,988	3.0 %
63100	Public Parking	104,149,557	109,066,708	(4.5)%
63200	Tenant Parking	1,372,457	1,314,684	4.4 %
63300	Parking Other	489,410	423,060	15.7 %
68400	Telecommunications Services	3,180	3,180	— %
Total		\$ 106,295,752	\$ 111,080,620	(4.3)%

**OPERATING REVENUE
GROUND TRANSPORTATION**

G/L #	ACCOUNT TITLE	FY 2025-2026	FY 2024-2025	
		BUDGET	BUDGET	% CHANGE
62460	Percentage Rent Off Airport	\$ 816,276	\$ 696,168	17.3 %
64100	Ground Transportation Concessions	607,229	581,718	4.4 %
64200	Commercial GT Access Fees	10,285,236	8,566,217	20.1 %
Total		\$ 11,708,741	\$ 9,844,103	18.9 %

OPERATING REVENUE
OTHER BUILDINGS & MISCELLANEOUS REVENUES

<u>Complex #</u>	<u>COMPLEX TITLE</u>	FY 2025-2026	FY 2024-2025	% CHANGE
		BUDGET	BUDGET	
411	National Guard Facility	\$ 3,822	\$ 4,302	(11.2)%
452	Department of Transportation (DOT) Hangar	433,634	239,942	80.7 %
461	Flight Kitchen	1,417,035	1,680,219	(15.7)%
485	Quarry	100,000	100,000	— %
491	Sheetz	228,400	230,454	(0.9)%
441	Fuel Farm	2,808,682	2,516,196	11.6 %
431-434	Cargo	4,706,676	4,192,134	12.3 %
489	Miscellaneous Other Locations	2,757,478	1,773,144	55.5 %
Total		\$ 12,455,727	\$ 10,736,391	16.0 %

The image features a modern building with a curved glass facade in the foreground, reflecting the sky and interior structure. Above the building, a jet airplane is flying against a clear blue sky. The text "Detailed Operating Expenses" is overlaid in white, bold font across the middle of the image.

Detailed Operating Expenses

OPERATING EXPENSES
1010 AIRPORT AUTHORITY ADMINISTRATION

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2025-2026 BUDGET	FY 2024-2025 BUDGET	% CHANGE
70110	Salaries	\$ 594,972	\$ 569,580	4.5 %
70210	Health Insurance	31,620	28,824	9.7 %
70230	Retirement	83,604	75,732	10.4 %
70240	401K Match	29,748	28,476	4.5 %
70250	Social Security	30,468	29,160	4.5 %
70260	Dental	924	1,212	(23.8)%
70270	Vision	168	276	(39.1)%
70280	Retiree Health Care (OPEB)	3,780	3,780	— %
70335	Other Employee Related Expenses	780	780	— %
70350	Professional Training and Dues	154,225	154,225	— %
70380	Uniforms	1,500	1,500	— %
71110	Advertising and Marketing Services	500	500	— %
75060	Office and General Supplies	1,950	1,950	— %
75090	Printing	150	150	— %
75100	Meals and Per Diem	25,460	24,900	2.2 %
75110	Travel Related Expenses	32,870	33,430	(1.7)%
75120	Promotional Event Expense	5,400	5,400	— %
75130	Publications and Subscriptions	1,200	1,050	14.3 %
75900	Miscellaneous Operating Expenses	2,500,000	2,500,000	— %
Total Airport Authority		\$ 3,499,319	\$ 3,460,925	1.1 %

OPERATING EXPENSES
1030 AUDIT

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2025-2026 BUDGET	FY 2024-2025 BUDGET	% CHANGE
70110	Salaries	\$ 577,332	\$ 528,576	9.2 %
70210	Health Insurance Premiums	62,220	54,444	14.3 %
70230	Retirement	81,120	70,284	15.4 %
70240	401K Match	28,872	26,424	9.3 %
70250	Social Security	44,160	40,440	9.2 %
70260	Dental	2,316	3,036	(23.7)%
70270	Vision	420	684	(38.6)%
70280	Retiree Health Care (OPEB)	7,560	7,560	— %
70350	Professional Training and Dues	7,810	5,330	46.5 %
75060	Office and General Supplies	100	100	— %
75090	Printing	120	120	— %
75100	Meals and Per Diem	500	540	(7.4)%
75110	Travel Related Expenses	2,960	5,400	(45.2)%
75900	Miscellaneous Operating Expenses	200	—	n/a
Total Audit		\$ 815,690	\$ 742,938	9.8 %

OPERATING EXPENSES
1050 LEGAL AND COMPLIANCE

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 1,319,052	\$ 1,263,000	4.4 %
70210	Health Insurance	88,884	78,048	13.9 %
70230	Retirement	185,352	167,928	10.4 %
70240	401K Match	65,952	63,156	4.4 %
70250	Social Security	95,556	91,488	4.4 %
70260	Dental	3,240	4,248	(23.7)%
70270	Vision	588	948	(38.0)%
70280	Retiree Health Care (OPEB)	13,236	13,236	— %
70335	Other Employee Related Expenses	3,120	6,120	(49.0)%
70350	Professional Training and Dues	22,435	18,900	18.7 %
70380	Uniforms	840	800	5.0 %
71110	Advertising and Marketing Expenses	800	800	— %
71130	Legal Fees	450,000	450,000	— %
71190	Other Professional Services	211,120	201,600	4.7 %
75060	Office and General Supplies	530	1,100	(51.8)%
75090	Printing	450	429	4.9 %
75100	Meals and Per Diem	7,915	7,940	(0.3)%
75110	Travel Expenses	29,100	33,785	(13.9)%
75120	Promotional Event Expense	7,950	7,800	1.9 %
75130	Publications and Subscriptions	750	750	— %
Total Legal and Compliance		\$ 2,506,870	\$ 2,412,076	3.9 %

OPERATING EXPENSES
1060 PROCUREMENT

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 787,356	\$ 797,064	(1.2)%
70210	Health Insurance	99,072	86,940	14.0 %
70230	Retirement	110,640	105,984	4.4 %
70240	401K Match	39,372	39,852	(1.2)%
70250	Social Security	60,228	60,972	(1.2)%
70260	Dental	3,708	4,860	(23.7)%
70270	Vision	672	1,080	(37.8)%
70280	Retiree Health Care (OPEB)	9,456	9,456	— %
70335	Other Employee Related Expenses	5,580	7,340	(24.0)%
70350	Professional Training and Dues	8,200	8,200	— %
70380	Uniforms	500	500	— %
71190	Other Professional Services	20,000	—	n/a
71900	Other Contracted Services	9,416	9,116	3.3 %
73030	Small Equipment	400	1,550	(74.2)%
75060	Office and General Supplies	34,200	28,180	21.4 %
75070	Copier Expense	84,540	72,500	16.6 %
75080	Postage	21,170	20,718	2.2 %
75100	Meals and Per Diem	2,216	2,216	— %
75110	Travel Expenses	8,425	8,425	— %
75900	Miscellaneous Operating Expenses	810	810	— %
Total Procurement		\$ 1,305,961	\$ 1,265,763	3.2 %

OPERATING EXPENSES
1070 RISK MANAGEMENT AND SAFETY

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 504,876	\$ 495,276	1.9 %
70210	Health Insurance	37,884	33,288	13.8 %
70220	Accident Insurance	350	350	— %
70230	Retirement	70,944	65,856	7.7 %
70240	401K Match	25,248	24,768	1.9 %
70250	Social Security	35,796	37,884	(5.5)%
70260	Dental	1,392	1,824	(23.7)%
70270	Vision	252	408	(38.2)%
70280	Retiree Health Care (OPEB)	3,780	3,780	— %
70335	Other Employee Related Expenses	1,560	1,560	— %
70350	Professional Training and Dues	5,987	5,987	— %
71190	Other Professional Services	35,300	35,300	— %
71900	Other Contracted Services	11,050	11,050	— %
74010	Insurance Premiums	2,021,136	2,035,332	(0.7)%
74080	Insurance Claims	71,792	71,792	— %
75060	Office and General Supplies	500	500	— %
75100	Meals And Per Diem	500	500	— %
75110	Travel Expenses	7,480	7,480	— %
Total Risk Management and Safety		\$ 2,835,827	\$ 2,832,935	0.1 %

Note: The Authority strives to outperform the industry standard Experience Modification Factor Rating of 1.0 concerning workplace accidents involving its employees. This will be achieved through thorough risk assessment, effective risk mitigation strategies and robust risk control measures.

OPERATING EXPENSES
2010 AIR SERVICE DEVELOPMENT

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ —	\$ 161,088	(100.0)%
70210	Health Insurance	—	11,076	(100.0)%
70230	Retirement	—	21,420	(100.0)%
70240	401K Match	—	8,052	(100.0)%
70250	Social Security	—	12,228	(100.0)%
70260	Dental	—	612	(100.0)%
70270	Vision	—	132	(100.0)%
70280	Retiree Health Care (OPEB)	1,896	1,896	— %
70350	Professional Training and Dues	7,500	7,500	— %
71190	Other Professional Services	320,853	357,516	(10.3)%
75100	Meals and Per Diem	2,350	2,350	— %
75110	Travel Expenses	25,600	25,750	(0.6)%
75120	Promotional Event Expense	2,000	2,000	— %
75800	Air Service Development	3,321,060	4,945,975	(32.9)%
Total Air Service Development		\$ 3,681,259	\$ 5,557,595	(33.8)%

OPERATING EXPENSES
2030 COMMUNICATIONS AND COMMUNITY AFFAIRS

G/L #	ACCOUNT TITLE	FY 2025-2026		FY 2024-2025	
		BUDGET		BUDGET	
					% CHANGE
70110	Salaries	\$	925,152	\$	887,484 4.2 %
70210	Health Insurance		63,420		55,692 13.9 %
70230	Retirement		129,996		118,008 10.2 %
70240	401K Match		46,260		44,376 4.2 %
70250	Social Security		68,004		65,136 4.4 %
70260	Dental		2,316		3,036 (23.7)%
70270	Vision		420		684 (38.6)%
70280	Retiree Health Care (OPEB)		9,456		9,456 — %
70335	Other Employee Related Expenses		3,900		3,900 — %
70350	Professional Training and Dues		23,355		23,255 0.4 %
70380	Uniforms		750		750 — %
71110	Advertising and Marketing Services		376,000		151,000 149.0 %
71190	Other Professional Services		542,100		551,100 (1.6)%
71900	Other Contracted Services		—		90,000 (100.0)%
73030	Small Equipment		200		9,496 (97.9)%
75060	Office and General Supplies		410		400 2.5 %
75090	Printing		1,030		1,000 3.0 %
75100	Meals and Per Diem		1,850		1,850 — %
75110	Travel Related Expenses		14,200		14,300 (0.7)%
75120	Promotional Event Expense		43,050		47,850 (10.0)%
75130	Publications and Subscriptions		2,370		2,475 (4.2)%
Total Communications and Community Affairs		\$	2,254,239	\$	2,081,248 8.3 %

OPERATING EXPENSES
2040 MARKETING

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 408,504	\$ 391,572	4.3 %
70210	Health Insurance	37,548	32,928	14.0 %
70230	Retirement	57,396	52,068	10.2 %
70240	401K Match	20,424	19,584	4.3 %
70250	Social Security	31,248	29,952	4.3 %
70260	Dental	1,392	1,824	(23.7)%
70270	Vision	252	408	(38.2)%
70280	Retiree Health Care (OPEB)	5,676	5,676	— %
70335	Other Employee Related Expenses	1,560	1,560	— %
70350	Professional Training & Dues	3,900	3,900	— %
70380	Uniforms	450	450	— %
71110	Advertising and Marketing Services	129,000	50,004	158.0 %
71190	Other Professional Services	129,700	104,964	23.6 %
73030	Small Equipment	280	—	n/a
75060	Office and General Supplies	300	300	— %
75090	Printing	6,000	23,100	(74.0)%
75100	Meals and Per Diem	1,100	1,100	— %
75110	Travel Expenses	5,660	5,660	— %
75120	Promotional Event Expense	1,000	1,000	— %
Total Marketing		\$ 841,390	\$ 726,050	15.9 %

Note: The Authority strives to obtain an overall customer satisfaction rating of 4.51

**OPERATING EXPENSES
2050 GUEST SERVICES**

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2025-2026 BUDGET	FY 2024-2025 BUDGET	% CHANGE
70110	Salaries	\$ 1,988,088	\$ 1,612,728	23.3 %
70120	Overtime	1,620	3,252	(50.2)%
70210	Health Insurance	344,076	268,644	28.1 %
70220	Accident Insurance	348	348	— %
70230	Retirement	279,360	214,428	30.3 %
70240	401K Match	99,408	80,640	23.3 %
70250	Social Security	145,944	123,372	18.3 %
70260	Dental	12,972	15,168	(14.5)%
70270	Vision	2,328	3,396	(31.4)%
70280	Retiree Health Care (OPEB)	43,476	43,476	— %
70335	Other Employee Related Expenses	4,680	4,680	— %
70350	Professional Training & Dues	1,000	5,000	(80.0)%
70380	Uniforms	10,450	9,500	10.0 %
71190	Other Professional Services	4,000	5,500	(27.3)%
75060	Office and General Supplies	19,178	22,348	(14.2)%
75090	Printing	—	1,600	(100.0)%
75100	Meals and Per Diem	300	600	(50.0)%
75110	Travel Expenses	1,700	4,300	(60.5)%
75120	Promotional Event Expense	12,975	12,500	3.8 %
Total Guest Services		\$ 2,971,903	\$ 2,431,480	22.2 %

OPERATING EXPENSES
3030 HUMAN RESOURCES AND PAYROLL

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 1,534,860	\$ 1,457,376	5.3 %
70210	Health Insurance	149,832	131,328	14.1 %
70230	Retirement	215,676	193,776	11.3 %
70240	401K Match	76,740	72,864	5.3 %
70250	Social Security	117,420	111,492	5.3 %
70260	Dental	5,556	7,284	(23.7)%
70270	Vision	996	1,632	(39.0)%
70275	Pension Expense	2,300,000	1,700,000	35.3 %
70280	Retiree Health Care (OPEB)	22,680	22,680	— %
70320	Employee Assistance Program	3,300	5,000	(34.0)%
70330	Moving Expenses	190,600	180,000	n/a
70335	Other Employee Related Expenses	2,890	2,840	1.8 %
70350	Professional Training and Dues	16,348	19,758	(17.3)%
70370	Unemployment Compensation	15,000	15,000	— %
70380	Uniforms	2,222	2,100	5.8 %
71110	Advertising and Marketing Services	102,213	96,871	— %
71190	Other Professional Services	340,831	315,458	8.0 %
71900	Other Contracted Services	237,532	229,468	3.5 %
73030	Small Equipment	4,000	4,000	— %
75060	Office and General Supplies	4,978	4,844	2.8 %
75090	Printing	2,549	3,191	(20.1)%
75100	Meals and Per Diem	3,000	2,825	6.2 %
75110	Travel Expenses	26,056	24,530	6.2 %
75120	Promotional Event Expense	139,532	131,700	5.9 %
Total Human Resources and Payroll		\$ 5,514,811	\$ 4,736,017	16.4 %

**OPERATING EXPENSES
3050 TALENT MANAGEMENT**

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2025-2026 BUDGET	FY 2024-2025 BUDGET	% CHANGE
70110	Salaries	\$ 253,608	\$ 240,696	5.4 %
70210	Health Insurance	24,960	21,876	14.1 %
70230	Retirement	35,640	32,004	11.4 %
70240	401K Match	12,684	12,036	5.4 %
70250	Social Security	19,404	18,408	5.4 %
70260	Dental	924	1,212	(23.8)%
70270	Vision	168	276	(39.1)%
70280	Retiree Health Care (OPEB)	3,780	3,780	— %
70350	Professional Training & Dues	3,000	3,500	(14.3)%
70360	Tuition Assistance	20,000	10,000	100.0 %
70380	Uniforms	150	150	— %
71190	Other Professional Services	3,000	3,000	— %
73030	Small Equipment	300	950	(68.4)%
75090	Printing	340	325	4.6 %
75100	Meals And Per Diem	400	400	— %
75110	Travel Expenses	2,000	2,000	— %
75130	Publications and Subscriptions	775	1,754	(55.8)%
75120	Promotional Event & Supplies Expense	750	750	— %
Total Talent Management		\$ 381,883	\$ 353,117	8.1 %

OPERATING EXPENSES
4010 CONCESSIONS

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2025-2026 BUDGET	FY 2024-2025 BUDGET	% CHANGE
70110	Salaries	\$ 1,597,428	\$ 1,297,104	23.2 %
70210	Health Insurance	101,892	78,168	30.4 %
70230	Retirement	224,472	172,464	30.2 %
70240	401K Match	79,872	64,860	23.1 %
70250	Social Security	110,508	91,980	20.1 %
70260	Dental	3,708	4,248	(12.7)%
70270	Vision	672	948	(29.1)%
70280	Retiree Health Care (OPEB)	15,120	15,120	— %
70335	Other Employee Related Expenses	2,340	3,120	(25.0)%
70350	Professional Training and Dues	12,361	7,975	55.0 %
70380	Uniforms	530	500	6.0 %
71190	Other Professional Services	165,000	258,675	(36.2)
71900	Other Contracted Services	186,400	181,416	2.7 %
75060	Office and General Supplies	800	2,000	(60.0)%
75090	Printing	—	2,700	(100.0)%
75100	Meals and Per Diem	7,509	11,025	(31.9)%
75110	Travel Related Expenses	15,380	16,250	(5.4)%
75120	Promotional Event Expense	5,000	1,500	233.3 %
Total Concessions		\$ 2,528,992	\$ 2,210,053	14.4 %

OPERATING EXPENSES
4070 PARKING

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 2,075,388	\$ 1,899,072	9.3 %
70120	Overtime	132,000	103,896	27.1 %
70210	Health Insurance	356,424	266,016	34.0 %
70230	Retirement	291,636	252,504	15.5 %
70240	401K Match	103,764	94,956	9.3 %
70250	Social Security	158,772	145,284	9.3 %
70260	Dental	13,440	15,744	(14.6)%
70270	Vision	2,412	3,516	(31.4)%
70280	Retiree Health Care (OPEB)	34,020	34,020	— %
70335	Other Employee Related Expenses	972	4,680	(79.2)%
70350	Professional Training & Dues	8,210	8,545	(3.9)%
70380	Uniforms	6,006	5,520	8.8 %
71140	Technology Services	340,545	53,646	534.8 %
71190	Other Professional Services	486,732	464,345	4.8 %
71900	Other Contracted Services	5,073,043	4,006,806	26.6 %
73030	Small Equipment	35,100	60,675	(42.2)%
73090	Parts and Supplies	340	340	— %
75020	Credit Card Fees	3,592,068	3,354,228	7.1 %
75060	Office and General Supplies	5,664	5,664	— %
75090	Printing	40,065	47,935	(16.4)%
75100	Meals and Per Diem	560	1,288	(56.5)%
75110	Travel Expenses	3,078	6,344	(51.5)%
75900	Miscellaneous Operating Expenses	1,140	1,140	— %
Total Parking		\$ 12,761,379	\$ 10,836,164	17.8 %

OPERATING EXPENSES
4075 GROUND TRANSPORTATION

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 259,956	\$ 250,872	3.6 %
70210	Health Insurance	37,032	32,436	14.2 %
70230	Retirement	36,528	33,360	9.5 %
70240	401K Match	12,996	12,540	3.6 %
70250	Social Security	19,884	19,188	3.6 %
70260	Dental	1,392	1,824	(23.7)%
70270	Vision	252	408	(38.2)%
70280	Retiree Health Care (OPEB)	5,676	5,676	— %
70350	Professional Training & Dues	2,500	2,500	— %
70380	Uniforms	600	600	— %
73030	Small Equipment	2,900	2,800	3.6 %
75020	Credit Card Fees	33,996	76,800	(55.7)%
75060	Office and General Supplies	576	456	26.3 %
75090	Printing	1,300	1,553	(16.3)%
75100	Meals And Per Diem	500	500	— %
75110	Travel Expenses	3,500	3,500	— %
Total Ground Transportation		\$ 421,148	\$ 445,013	(5.4)%

OPERATING EXPENSES
4080 COMMERCIAL MANAGEMENT

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 388,956	\$ 346,164	12.4 %
70210	Health Insurance	25,440	22,248	14.3 %
70230	Retirement	54,660	46,032	18.7 %
70240	401K Match	19,452	17,304	12.4 %
70250	Social Security	27,480	25,908	6.1 %
70260	Dental	924	1,212	(23.8)%
70270	Vision	168	276	(39.1)%
70280	Retiree Health Care Benefits (OPEB)	3,780	3,780	— %
70335	Other Employee Related Expenses	780	780	— %
70350	Professional Training and Dues	1,109	1,650	(32.8)%
71190	Other Professional Services	15,000	15,000	— %
75060	Office and General Supplies	624	600	4.0 %
75100	Meals and Per Diem	315	300	5.0 %
75110	Travel Expenses	1,753	1,925	(8.9)%
Total Property Development		\$ 540,441	\$ 483,179	11.9 %

OPERATING EXPENSES
5030 FINANCE

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2025-2026 BUDGET	FY 2024-2025 BUDGET	% CHANGE
70110	Salaries	\$ 1,624,008	\$ 1,531,464	6.0 %
70210	Health Insurance	150,144	121,068	24.0 %
70230	Retirement	228,204	203,628	12.1 %
70240	401K Match	81,204	76,572	6.0 %
70250	Social Security	124,236	117,156	6.0 %
70260	Dental	5,556	6,672	(16.7)%
70270	Vision	996	1,488	(33.1)%
70280	Retiree Health Care (OPEB)	20,796	20,796	— %
70335	Other Employee Related Expenses	2,340	2,340	— %
70350	Professional Training and Dues	16,749	16,830	(0.5)%
70380	Uniforms	—	900	(100.0)%
71120	Audit Fees	76,400	75,900	0.7 %
71190	Other Professional Services	122,750	119,754	2.5 %
71900	Other Contracted Services	10,000	10,000	— %
73030	Small Equipment	500	700	(28.6)%
75010	Bank Fees and Charges	61,860	55,200	12.1 %
75025	Allowance for Doubtful Accounts & Quarterly Adjustment	42,000	42,000	— %
75060	Office and General Supplies	1,200	1,200	— %
75090	Printing	650	650	— %
75100	Meals and Per Diem	3,046	3,046	— %
75110	Travel Expenses	14,550	14,550	— %
Total Finance		\$ 2,587,189	\$ 2,421,914	6.8 %

OPERATING EXPENSES
6110 AIRCRAFT RESCUE AND FIRE FIGHTING

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 2,649,912	\$ 2,344,920	13.0 %
70120	Overtime	147,144	128,004	15.0 %
70210	Health Insurance	358,416	281,712	27.2 %
70230	Retirement	372,360	311,784	19.4 %
70240	401K Match	132,492	117,252	13.0 %
70250	Social Security	202,716	179,388	13.0 %
70260	Dental	13,440	15,780	(14.8)%
70270	Vision	2,412	3,528	(31.6)%
70280	Retiree Health Care (OPEB)	43,476	43,476	— %
70335	Other Employee Related Expenses	480	480	— %
70340	Physical Examinations	12,100	12,100	— %
70350	Professional Training and Dues	97,725	98,485	(0.8)%
70380	Uniforms	31,000	53,000	(41.5)%
71370	Repairs and Maintenance	58,550	77,250	(24.2)%
72060	TV Service Providers	3,200	3,100	3.2 %
73030	Small Equipment	99,200	173,000	(42.7)%
73090	Parts and Supplies	20,950	25,950	(19.3)%
75090	Printing	1,500	1,100	36.4 %
75100	Meals and Per Diem	11,880	12,560	(5.4)%
75110	Travel Related Expenses	35,440	34,000	4.2 %
75900	Miscellaneous Operating Expenses	—	5,000	(100.0)%
Total Aircraft Rescue and Fire Fighting		\$ 4,294,393	\$ 3,921,869	9.5 %

OPERATING EXPENSES
6120 COMMUNICATIONS CENTER

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 1,356,444	\$ 1,287,936	5.3 %
70120	Overtime	92,208	89,304	3.3 %
70210	Health Insurance	197,376	162,300	21.6 %
70230	Retirement	190,608	171,252	11.3 %
70240	401K Match	67,824	64,392	5.3 %
70250	Social Security	103,764	98,532	5.3 %
70260	Dental	7,416	9,108	(18.6)%
70270	Vision	1,332	2,040	(34.7)%
70280	Retiree Health Care (OPEB)	28,356	28,356	— %
70350	Professional Training & Dues	11,385	8,254	37.9 %
70380	Uniforms	2,500	2,500	— %
71190	Other Professional Services	—	3,000	(100.0)%
71370	Repairs and Maintenance	49,000	48,000	2.1 %
71900	Other Contracted Services	44,000	44,000	— %
73030	Small Equipment	16,500	182,000	(90.9)%
73090	Parts and Supplies	1,840	1,840	— %
75030	Division of Criminal Information Access Fees	1,800	1,800	— %
75100	Meals And Per Diem	1,912	1,408	35.8 %
75110	Travel Expenses	4,200	7,835	(46.4)%
75120	Promotional Event Expense	1000	800	25.0 %
Total Communications Center		\$ 2,179,465	\$ 2,214,657	(1.6)%

**OPERATING EXPENSES
6150 LAW ENFORCEMENT**

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026 BUDGET</u>	<u>FY 2024-2025 BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 6,108,360	\$ 5,195,772	17.6 %
70120	Overtime	129,756	69,336	87.1 %
70210	Health Insurance	667,764	541,584	23.3 %
70230	Retirement	858,336	690,840	24.2 %
70240	401K Match	305,412	259,788	17.6 %
70250	Social Security	467,292	397,476	17.6 %
70260	Dental	25,032	30,348	(17.5)%
70270	Vision	4,500	6,792	(33.7)%
70280	Retiree Health Care (OPEB)	94,500	94,500	— %
70290	Retiree Separation Allowance Expense	4,452	4,452	— %
70335	Other Employee Related Expenses	6,240	6,240	— %
70340	Physical Examinations	41,000	51,250	(20.0)%
70350	Professional Training and Dues	18,720	21,659	(13.6)%
70380	Uniforms	125,256	127,556	(1.8)%
71370	Repairs and Maintenance	14,100	13,970	0.9 %
73030	Small Equipment	56,275	53,270	5.6 %
73090	Parts and Supplies	20,138	19,285	4.4 %
75030	Division of Criminal Information Access Fees	4,560	4,560	— %
75040	K9 Program	22,800	22,800	— %
75060	Office and General Supplies	5,000	4,920	1.6 %
75090	Printing	6,680	6,680	— %
75100	Meals and Per Diem	2,950	2,800	5.4 %
75110	Travel Expenses	9,350	9,350	— %
Total Law Enforcement		\$ 8,998,473	\$ 7,635,228	17.9 %

OPERATING EXPENSES
6170 OPERATIONS

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 2,646,792	\$ 2,887,068	(8.3)%
70120	Overtime	7,560	6,276	20.5 %
70210	Health Insurance	298,200	273,072	9.2 %
70230	Retirement	371,928	383,868	(3.1)%
70240	401K Match	132,336	144,348	(8.3)%
70250	Social Security	197,928	217,380	(8.9)%
70260	Dental	11,124	15,168	(26.7)%
70270	Vision	2,004	3,396	(41.0)%
70280	Retiree Health Care (OPEB)	39,696	39,696	— %
70335	Other Employee Related Expenses	6,000	12,480	(51.9)%
70350	Professional Training and Dues	15,600	15,600	— %
70380	Uniforms	4,660	4,400	5.9 %
71110	Advertising and Marketing Services	720	720	— %
71140	Technology Services	66,051	56,150	17.6 %
71190	Other Professional Services	204,000	—	n/a
71370	Repairs and Maintenance	1,748	2,000	(12.6)%
71380	Ramp Tower	1,109,730	985,664	12.6 %
71900	Other Contracted Services	766,416	437,544	75.2 %
73030	Small Equipment	11,705	121,159	(90.3)%
73070	ID System Supplies	40,690	38,543	5.6 %
75020	Credit Card Fees	6,000	6,000	— %
75030	Division of Criminal Information Access Fees	198,000	252,000	(21.4)%
75060	Office and General Supplies	2,750	2,600	5.8 %
75090	Printing	12,400	6,300	96.8 %
75100	Meals and Per Diem	30,500	30,500	— %
75110	Travel Expenses	22,150	22,150	— %
Total Operations		\$ 6,206,688	\$ 5,964,082	4.1 %

OPERATING EXPENSES
6180 AIRPORT SECURITY

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 2,549,748	\$ 2,101,044	21.4 %
70120	Overtime	320,052	160,116	99.9 %
70210	Health Insurance	490,524	386,076	27.1 %
70230	Retirement	358,284	279,360	28.3 %
70240	401K Match	127,488	105,048	21.4 %
70250	Social Security	195,060	160,728	21.4 %
70260	Dental	18,540	21,852	(15.2)%
70270	Vision	3,336	4,884	(31.7)%
70280	Retiree Health Care (OPEB)	58,596	58,596	— %
70335	Other Employee Related Expenses	780	—	n/a
70350	Professional Training and Dues	16,500	15,650	5.4 %
70380	Uniforms	49,777	83,142	(40.1)%
71370	Repairs and Maintenance	12,630	10,625	18.9 %
73030	Small Equipment	25,800	75,482	(65.8)%
73090	Parts and Supplies	9,369	8,880	5.5 %
75060	Office and General Supplies	4,150	4,000	3.8 %
75090	Printing	8,058	8,058	— %
75100	Meals And Per Diem	1,000	1,000	— %
75110	Travel Expenses	—	2,100	(100.0)%
Total Traffic Control		\$ 4,249,692	\$ 3,486,641	21.9 %

OPERATING EXPENSES
6210 PROJECT MANAGEMENT

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 582,012	\$ 528,648	10.1 %
70210	Health Insurance	50,196	43,920	14.3 %
70230	Retirement	81,780	70,296	16.3 %
70240	401K Match	29,100	26,436	10.1 %
70250	Social Security	44,520	40,440	10.1 %
70260	Dental	1,848	2,424	(23.8)%
70270	Vision	336	540	(37.8)%
70280	Retiree Health Care (OPEB)	7,560	7,560	— %
70335	Other Employee Related Expenses	396	396	— %
70350	Professional Training and Dues	6,884	10,655	(35.4)%
70380	Uniforms	200	200	— %
71190	Other Professional Services	60,000	—	n/a
75060	Office and General Supplies	400	400	— %
75100	Meals and Per Diem	1,000	1,300	(23.1)%
75110	Travel Expenses	6,000	6,900	(13.0)%
Total Project Management		\$ 872,232	\$ 740,115	17.9 %

OPERATING EXPENSES
6310 BUILDING AND BUILDING SYSTEMS

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 776,712	\$ 770,532	0.8 %
70210	Health Insurance	62,904	55,284	13.8 %
70230	Retirement	109,140	102,456	6.5 %
70240	401K Match	38,832	38,532	0.8 %
70250	Social Security	58,248	58,944	(1.2)%
70260	Dental	2,316	3,036	(23.7)%
70270	Vision	420	684	(38.6)%
70280	Retiree Health Care (OPEB)	7,560	7,560	— %
70350	Professional Training and Dues	4,000	4,000	— %
71190	Other Professional Services	675,000	820,000	(17.7)%
71900	Other Contracted Services	325,004	727,132	(55.3)%
75060	Office and General Supplies	850	850	— %
75100	Meals And Per Diem	1,000	1,000	— %
75110	Travel Expenses	9,000	9,000	— %
Total Building and Building Systems		\$ 2,070,986	\$ 2,599,010	(20.3)%

OPERATING EXPENSES
6330 FACILITIES ASSET MANAGEMENT

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2025-2026 BUDGET	FY 2024-2025 BUDGET	% CHANGE
70110	Salaries	\$ 1,360,620	\$ 1,298,388	4.8 %
70210	Health Insurance	76,980	67,644	13.8 %
70230	Retirement	191,196	172,644	10.7 %
70240	401K Match	68,028	64,920	4.8 %
70250	Social Security	85,236	80,016	6.5 %
70260	Dental	2,784	3,636	(23.4)%
70270	Vision	504	816	(38.2)%
70280	Retiree Health Care (OPEB)	13,236	13,236	— %
70335	Other Employee Related Expenses	4,020	4,475	(10.2)%
70350	Professional Training and Dues	11,350	11,350	— %
71900	Other Contracted Services	4,123,000	2,615,000	57.7 %
75090	Printing	—	80	(100.0)%
75100	Meals and Per Diem	3,540	3,540	— %
75110	Travel Expenses	20,950	20,950	— %
Total Facilities Asset Management		\$ 5,961,444	\$ 4,356,695	36.8 %

OPERATING EXPENSES
6510 BAGGAGE SYSTEMS

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2025-2026 BUDGET	FY 2024-2025 BUDGET	% CHANGE
71320	Baggage Handling System & Boarding Bridge Services	\$ 3,089,313	\$ 2,942,896	5.0 %
71370	Repairs and Maintenance	10,992	10,992	— %
73060	Baggage Handling System & Boarding Bridge Supplies	1,320,000	1,050,000	25.7 %
Total Baggage Systems		\$ 4,420,305	\$ 4,003,888	10.4 %

OPERATING EXPENSES
6520 CONTRACT FACILITIES MAINTENANCE

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 667,632	\$ 926,976	(28.0)%
70120	Overtime	5,232	4,380	19.5 %
70210	Health Insurance	86,616	108,432	(20.1)%
70230	Retirement	93,816	123,252	(23.9)%
70240	401K Match	33,384	46,344	(28.0)%
70250	Social Security	51,072	70,908	(28.0)%
70260	Dental	3,240	6,072	(46.6)%
70270	Vision	588	1,356	(56.6)%
70280	Retiree Health Care (OPEB)	11,340	11,340	— %
70335	Other Employee Related Expenses	2,340	3,120	(25.0)%
70350	Professional Training & Dues	7,990	16,550	(51.7)%
70380	Uniforms	696	696	— %
71330	Elevators/Escalators	1,699,560	1,515,996	12.1 %
71340	Heating Ventilation and Air Conditioning (HVAC)	394,333	449,361	(12.2)%
71350	Janitorial	10,008,929	8,471,223	18.2 %
71360	Landscaping	1,521,892	1,749,444	(13.0)%
71370	Repairs and Maintenance	1,058,176	593,533	78.3 %
71390	Snow Removal	—	178,340	(100.0)%
71400	Waste Disposal	417,504	342,504	21.9 %
71900	Other Contracted Services	362,473	150,744	140.5 %
75050	Permit Administration	17,398	17,399	— %
75060	Office and General Supplies	228	228	— %
75100	Meals and Per Diem	250	345	(27.5)%
75110	Travel Expenses	1,950	2,300	(15.2)%
Total Contract Facilities Maintenance		\$ 16,446,639	\$ 14,790,843	11.2 %

**OPERATING EXPENSES
6540 FLEET MAINTENANCE**

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2025-2026 BUDGET	FY 2024-2025 BUDGET	% CHANGE
70110	Salaries	\$ 1,332,012	\$ 712,392	87.0 %
70120	Overtime	36,972	19,212	92.4 %
70210	Health Insurance	185,256	86,652	113.8 %
70230	Retirement	187,176	94,716	97.6 %
70240	401K Match	66,600	35,616	87.0 %
70250	Social Security	101,904	54,504	87.0 %
70260	Dental	6,948	4,860	43.0 %
70270	Vision	1,248	1,080	15.6 %
70280	Retiree Health Care (OPEB)	13,236	13,236	— %
70335	Other Employee Related Expenses	2,340	780	200.0 %
70350	Professional Training and Dues	16,149	16,149	— %
70380	Uniforms	10,228	7,408	38.1 %
71370	Repairs and Maintenance	171,417	142,901	20.0 %
73030	Small Equipment	114,908	67,012	71.5 %
73040	Fuel	1,219,964	937,236	30.2 %
73090	Parts and Supplies	790,000	678,504	16.4 %
75050	Permit Administration	39,840	37,140	7.3 %
75100	Meals And Per Diem	825	825	— %
75110	Travel Expenses	6,150	6,150	— %
Total Fleet Maintenance		\$ 4,303,173	\$ 2,916,373	47.6 %

OPERATING EXPENSES
6550 FUELING SYSTEMS

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 1,090,392	\$ 1,057,620	3.1 %
70120	Overtime	39,432	37,572	5.0 %
70210	Health Insurance	148,284	129,936	14.1 %
70230	Retirement	153,216	140,628	9.0 %
70240	401K Match	54,516	52,884	3.1 %
70250	Social Security	83,412	80,904	3.1 %
70260	Dental	5,556	7,284	(23.7)%
70270	Vision	996	1,632	(39.0)%
70280	Retiree Health Care (OPEB)	22,680	22,680	— %
70335	Other Employee Related Expenses	780	780	— %
70350	Professional Training and Dues	3,400	800	325.0 %
70380	Uniforms	6,208	6,040	2.8 %
71370	Repairs and Maintenance	128,000	169,090	(24.3)%
71900	Other Contracted Services	9,124	9,496	(3.9)%
73030	Small Equipment	2,500	1,450	72.4 %
73040	Fuel	16,800	20,892	(19.6)%
73090	Parts and Supplies	82,700	109,400	(24.4)%
75060	Office and General Supplies	750	750	— %
75100	Meals and Per Diem	236	622	(62.1)%
75110	Travel Related Expenses	1,692	3,945	(57.1)%
Total Fueling Systems		\$ 1,850,674	\$ 1,854,405	(0.2)%

OPERATING EXPENSES
6570 FACILITIES MAINTENANCE

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 3,401,916	\$ 2,913,852	16.7 %
70120	Overtime	95,712	64,956	47.3 %
70210	Health Insurance	481,452	378,384	27.2 %
70230	Retirement	478,032	387,432	23.4 %
70240	401K Match	170,100	145,692	16.8 %
70250	Social Security	260,244	222,912	16.7 %
70260	Dental	18,072	21,240	(14.9)%
70270	Vision	3,252	4,752	(31.6)%
70280	Retiree Health Care (OPEB)	62,376	62,376	— %
70335	Other Employee Related Expenses	1,560	780	100.0 %
70340	Physical Examinations	3,000	3,000	— %
70350	Professional Training and Dues	26,815	26,815	— %
70380	Uniforms	34,100	34,100	— %
71190	Other Professional Services	720,000	—	n/a
71340	Heating Ventilation and Air Conditioning (HVAC)	421,328	288,828	45.9 %
71370	Repairs and Maintenance	478,964	381,534	25.5 %
71900	Other Contracted Services	15,000	240,000	(93.8)%
72010	Electricity	6,127,773	5,610,895	9.2 %
72020	Natural Gas	522,003	522,908	(0.2)%
72030	Water	426,211	432,008	(1.3)%
72040	Sewer	804,034	799,521	0.6 %
73030	Small Equipment	22,650	39,700	(42.9)%
73090	Parts and Supplies	522,503	484,594	7.8 %
75050	Permit Administration	750	645	16.3 %
75100	Meals and Per Diem	900	900	— %
75110	Travel Expenses	5,550	5,550	— %
Total Facilities Maintenance		\$ 15,104,297	\$ 13,073,374	15.5 %

OPERATING EXPENSES
6580 FIELDS MAINTENANCE

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 2,679,852	\$ 2,553,564	4.9 %
70120	Overtime	91,392	81,648	11.9 %
70210	Health Insurance	430,776	377,124	14.2 %
70230	Retirement	376,572	339,528	10.9 %
70240	401K Match	133,992	127,680	4.9 %
70250	Social Security	205,008	195,348	4.9 %
70260	Dental	16,224	21,240	(23.6)%
70270	Vision	2,916	4,752	(38.6)%
70280	Retiree Health Care (OPEB)	54,816	54,816	— %
70335	Other Employee Related Expenses	3,900	2,340	66.7 %
70350	Professional Training and Dues	26,155	30,750	(14.9)%
70380	Uniforms	27,704	27,704	— %
71370	Repairs and Maintenance	334,250	684,845	(51.2)%
71390	Snow Removal	—	146,000	(100.0)%
71400	Waste Disposal	4,000	44,000	(90.9)%
71900	Other Contracted Services	6,500	1,300	400.0 %
73030	Small Equipment	12,050	11,800	2.1 %
73090	Parts and Supplies	572,960	503,960	13.7 %
75100	Meals and Per Diem	2,300	1,900	21.1 %
75110	Travel Expenses	13,690	10,200	34.2 %
Total Fields Maintenance		\$ 4,995,057	\$ 5,220,499	(4.3)%

OPERATING EXPENSES
6750 NOISE

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 110,676	\$ 106,176	4.2 %
70210	Health Insurance	12,432	10,896	14.1 %
70230	Retirement	15,552	14,112	10.2 %
70240	401K Match	5,532	5,304	4.3 %
70250	Social Security	8,472	8,124	4.3 %
70260	Dental	468	612	(23.5)%
70270	Vision	84	132	(36.4)%
70280	Retiree Health Care (OPEB)	1,896	1,896	— %
70350	Professional Training and Dues	1,025	1,025	— %
71190	Other Professional Services	97,368	97,368	— %
72010	Electricity	—	5,832	(100.0)%
75060	Office and General Supplies	200	200	— %
75090	Printing	50	16,050	(99.7)%
75100	Meals and Per Diem	400	400	— %
75110	Travel Expenses	1,965	1,965	— %
Total Noise		\$ 256,120	\$ 270,092	(5.2)%

OPERATING EXPENSES
6760 ENVIRONMENT

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2025-2026	FY 2024-2025	
		BUDGET	BUDGET	% CHANGE
70110	Salaries	\$ 172,068	\$ 166,536	3.3 %
70210	Health Insurance	12,636	11,100	13.8 %
70230	Retirement	24,180	22,140	9.2 %
70240	401K Match	8,604	8,328	3.3 %
70250	Social Security	13,164	12,744	3.3 %
70260	Dental	468	612	(23.5)%
70270	Vision	84	132	(36.4)%
70280	Retiree Health Care (OPEB)	1,896	1,896	— %
70350	Professional Training and Dues	5,095	5,170	(1.5)%
71190	Other Professional Services	330,000	65,000	407.7 %
71900	Other Contracted Services	59,230	69,618	(14.9)%
73090	Parts and Supplies	720	915	(21.3)%
75050	Permit Administration	6,415	6,415	— %
75060	Office and General Supplies	200	1,400	(85.7)%
75090	Printing	—	50	(100.0)%
75100	Meals and Per Diem	590	590	— %
75110	Travel Expenses	4,850	4,850	— %
Total Environment		\$ 640,200	\$ 377,496	69.6 %

OPERATING EXPENSES
6770 PLANNING

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2025-2026 BUDGET	FY 2024-2025 BUDGET	% CHANGE
70110	Salaries	\$ 486,648	\$ 417,096	16.7 %
70210	Health Insurance Premiums	49,860	33,012	51.0 %
70230	Retirement	68,388	55,464	23.3 %
70240	401K Match	24,336	20,856	16.7 %
70250	Social Security	37,224	31,908	16.7 %
70260	Dental	1,848	1,824	1.3 %
70270	Vision	336	408	(17.6)%
70280	Retiree Health Care (OPEB)	5,676	5,676	— %
70350	Professional Training and Dues	4,660	4,660	— %
70380	Uniforms	275	275	— %
71110	Advertising and Marketing Services	1,500	1,500	— %
75060	Office and General Supplies	200	200	— %
75090	Printing	50	50	— %
75100	Meals and Per Diem	1,200	1,200	— %
75110	Travel Expenses	5,600	5,600	— %
75120	Promotional Event & Supplies Expense	1,500	1,500	— %
Total Planning		\$ 689,301	\$ 581,229	18.6 %

OPERATING EXPENSES
7010 INFORMATION SERVICES

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 5,834,448	\$ 5,804,604	0.5 %
70120	Overtime	4,344	4,380	(0.8)%
70210	Health Insurance	489,912	430,524	13.8 %
70230	Retirement	819,852	771,792	6.2 %
70240	401K Match	291,720	290,232	0.5 %
70250	Social Security	434,712	430,728	0.9 %
70260	Dental	18,072	23,664	(23.6)%
70270	Vision	3,252	5,292	(38.5)%
70280	Retiree Health Care (OPEB)	64,260	64,260	— %
70335	Other Employee Related Expenses	25,872	25,104	3.1 %
70350	Professional Training and Dues	33,198	34,441	(3.6)%
70380	Uniforms	6,300	6,140	2.6 %
71140	Technology Services	3,654,507	3,148,957	16.1 %
71190	Other Professional Services	285,894	276,784	3.3 %
71310	Airport Operations Information System (AOIS) Services	2,174,124	1,841,462	18.1 %
71370	Repairs and Maintenance	39,096	38,180	2.4 %
71900	Other Contracted Services	—	21,000	(100.0)%
72050	Telecommunications	590,286	506,729	16.5 %
72060	TV Service Providers	92,688	90,287	2.7 %
73010	Computer Hardware	2,941,216	3,436,429	(14.4)%
73020	Computer Software	36,900	46,146	(20.0)%
73030	Small Equipment	170,675	166,136	2.7 %
73090	Parts and Supplies	59,679	58,135	2.7 %
75060	Office and General Supplies	17,810	14,610	21.9 %
75090	Printing	4,150	4,150	— %
75100	Meals and Per Diem	18,838	20,418	(7.7)%
75110	Travel Expenses	19,610	26,665	(26.5)%
76100	Software Subscription GASB 96 Adjustment	(2,141,633)	(969,799)	120.8 %
Total Information Services		\$ 15,989,782	\$ 16,617,450	(3.8)%

OPERATING EXPENSES

7060 GIS

G/L #	ACCOUNT TITLE	FY 2025-2026		FY 2024-2025	
		BUDGET		BUDGET	
					% CHANGE
70110	Salaries	\$	204,504	\$	169,716 20.5 %
70210	Health Insurance		24,792		21,636 14.6 %
70230	Retirement		28,740		22,560 27.4 %
70240	401K Match		10,224		8,484 20.5 %
70250	Social Security		15,648		12,984 20.5 %
70260	Dental		924		1,212 (23.8)%
70270	Vision		168		276 (39.1)%
70280	Retiree Health Care (OPEB)		3,780		3,780 — %
70350	Professional Training and Dues		2,350		3,723 (36.9)%
71140	Technology Services		60,300		56,700 6.3 %
71900	Other Contracted Services		56,999		56,999 — %
75100	Meals and Per Diem		550		350 57.1 %
75110	Travel Expenses		4,037		3,265 23.6 %
Total GIS		\$	413,016	\$	361,685 14.2 %

The background of the slide features a photograph of a modern building with a curved glass facade. The building's interior structure, including white beams and orange panels, is visible through the glass. Above the building, a clear blue sky is shown with a small airplane flying in the distance. The title text is overlaid on the upper portion of the image.

Capital Project Ordinances

RALEIGH-DURHAM AIRPORT AUTHORITY
2025-2026 CAPITAL PROJECT ORDINANCE 1

BE IT ORDAINED by the Raleigh-Durham Airport Authority, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1. The following amount is appropriated for the projects:

\$2,488,392,000

Section 2. The following funds are anticipated to be available for the projects; total project amount will be funded through net revenues or appropriate financing:

Total Operating Funds and Financing \$2,398,895,361

Total Grant Funds \$ 89,496,639

Section 3. The projects authorized are as follows:

New 25/26 Projects

New	T2 Pavement Repairs at Gate D1	\$ 600,000
New	Runway 5R/23L Repairs at A2	1,100,000
New	T2 Bag Buddy	1,565,000
New	T2 Emergent Roof Repairs to Flat Roofs	1,000,000
New	New Vehicles and Equipment - FY25-26	15,697,000
New	AOC Roof Replacement	600,000
New	South Cargo 3 Roof Replacement	600,000
New	Office Expansion	10,000,000
New	Haleys Branch Road Rehab, Design	2,070,000
New	Cargo Drive Road Rehab, Design	2,070,000
		\$ 35,302,000

Amended Projects

080879	Runway 5L/23R Replacement Program	\$1,080,000,000
211140	Enhanced Security Perimeter Gates (TSA)	5,000,000
321004	Build Management System Upgrade	3,670,000
321020	T1 Chiller Replacement	975,000
331000	T2 Landside Expansion Program	775,000,000
331040	T1 & 2 Service Animal Relief Area (SARA)	1,121,000
321030	T1 Restroom Addition	5,000,000
621040	Parking Garage Rehabilitation - Phase 3	5,000,000
881430	Aviation Parkway/National Guard Drive Interchange	54,000,000
881440	John Brantley Blvd Extension	175,000,000
441000	Fuel Farm Facility Improvement Plan	11,100,000
454001	(AOC) Air Cooled Chiller Replacement	640,000
456000	ARFF and Airport Integrated Operations Center	50,000,000
881180	Consolidated Trash Facility Concrete Dumpster Slabs	720,000
881260	Maintenance Facility HVAC Replacement	760,000
		\$2,167,986,000

Ongoing Projects

211220	Runway 5L-23R, Bravo South & Taxiway J Preservation	\$ 25,000,000
211250	NCDOT Apron Rehab	3,000,000
211240	Taxiway J Rehabilitation	22,000,000
321010	T1 Generator Replacement	725,000
331050	Ramp Information Display System	4,600,000
331070	T2 Concessions Development Program Phase 2	29,152,000
331060	PC Air Units Replacement for T2	6,400,000
331080	T2 Airside Restroom Refresh/Prototype	20,177,000
331090	T2 Flooring Replacement	1,200,000
331100	T2 Assessment and Upgrades	3,850,000
080799	Park Economy 3 Expansion	164,000,000
881450	Rental Car Drive and Trade Drive Rehabilitation	4,200,000
489100	Airstairs for IROP and Aircraft Emergencies	200,000
	Miscellaneous Close out Project	600,000
		\$ 285,104,000

Project Ordinance Total**\$2,488,392,000**

Section 4. This Capital Project Ordinance includes all amended, new and ongoing projects and replaces all previous capital project ordinances.

Section 5. Subject to approval and acceptance of bids by the Raleigh-Durham Airport Authority, the appropriate officers of the Raleigh-Durham Airport Authority are hereby authorized and empowered to enter into contracts and to carry out the necessary work for the completion of the above listed projects within the funds appropriated herein.

Section 6. The Finance Officer is hereby directed to report at least annually on the financial status of the aforesaid projects. The Finance Officer shall also keep the Authority informed at each regular meeting of any unusual occurrences.

This Capital Project Ordinance shall be entered in the minutes of the Raleigh-Durham Airport Authority and within five (5) days after its adoption, copies shall be filed with the Finance Officer, The Budget Officer and the Secretary of the Raleigh-Durham Airport Authority, who, for the purposes of this ordinance, is designated as the Clerk to the Raleigh-Durham Airport Authority as described in G.S. 159-13.2.

Adopted this 20th day of March 2025

RALEIGH-DURHAM AIRPORT AUTHORITY
APRIL 1, 2025 - MARCH 31, 2026 CAPITAL BUDGET AUTHORIZED SPEND

PROJECT NUMBER	YEAR PROJECT CREATED	PROJECT TITLE	FY24/25 PROJECT COST	BUDGET INCR/(DECR) FY25/26	TOTAL COST	ACTUAL THROUGH 1/31/2025	PROJECT REMAINING BALANCE	FY25/26 ESTIMATED CASH FLOW
<u>AIRFIELD PROJECTS</u>								
80879	17-18	Runway 5L-23R Replacement Program	372,300,000	707,700,000	1,080,000,000	77,123,733	1,002,876,267	127,000,000
211220	21-22	Runway 5L-23R, Bravo South & Taxiway J Preservation	25,000,000	—	25,000,000	15,005,723	9,994,277	5,000,000
211140	18-19	Enhanced Security Perimeter Gates (TSA)	5,000,000	—	5,000,000	575,036	4,424,964	4,400,000
211250	24-25	NCDOT Apron Rehabilitation	3,000,000	—	3,000,000	16,071	2,983,929	400,000
211240	24-25	Taxiway J Rehabilitation	22,000,000	—	22,000,000	351,711	21,648,289	1,000,000
NEW	25-26	T2 Pavement Repairs at Gate D1	—	600,000	600,000	—	600,000	600,000
NEW	25-26	Runway 5R/23L Repairs at Taxiway A2	—	1,100,000	1,100,000	—	1,100,000	1,100,000
		Subtotal	427,300,000	709,400,000	1,136,700,000	93,072,274	1,043,627,726	139,500,000
<u>TERMINAL PROJECTS</u>								
321004	23-24	Building Management System Upgrade	1,000,000	2,670,000	3,670,000	43,400	3,626,600	150,000
321010	22-23	T1 Generator Replacement	725,000	—	725,000	43,427	681,573	125,000
321020	22-23	T1 Chiller Replacement	1,075,000	(100,000)	975,000	43,427	931,573	897,000
331000	20-21	T2 Landside Expansion Program	43,000,000	732,000,000	775,000,000	18,212,937	756,787,063	39,000,000
331040	21-22	T1/T2 Service Animal Relief Area (SARA)	1,121,000	—	1,121,000	159,410	961,590	956,000
331050	21-22	Ramp Information Display System	4,600,000	—	4,600,000	113,485	4,486,515	500,000
331060	22-23	PC Air Units Replacement for T2	6,400,000	—	6,400,000	393,190	6,006,810	1,420,000
331070	23-24	T2 Concessions Development Program Phase 2	29,152,000	—	29,152,000	9,852,006	19,299,994	15,000,000
331080	23-24	T2 Airside Restroom Refresh/Prototype	20,177,000	—	20,177,000	235,151	19,941,849	9,000,000
331090	24-25	T2 Flooring Replacement	1,200,000	—	1,200,000	1,897	1,198,103	200,000
331100	24-25	T2 Assessment and Upgrades	3,850,000	—	3,850,000	340	3,849,660	250,000
321030	25-26	T1 Restroom Addition	1,200,000	3,800,000	5,000,000	12,886	4,987,114	1,000,000
NEW	25-26	T2 Emergent Roof Repairs Expense	—	1,000,000	1,000,000	—	1,000,000	950,000
NEW	25-26	T2 Bag Buddy System	—	1,565,000	1,565,000	—	1,565,000	1,000,000
		Subtotal	113,500,000	740,935,000	854,435,000	29,111,556	825,323,444	70,448,000
<u>PARKING PROJECTS</u>								
80799	17-18	Park Economy 3 Expansion	164,000,000	—	164,000,000	46,371,081	117,628,919	58,000,000
621040	22-23	Parking Garage Rehabilitation Design - Phase 3	4,000,000	1,000,000	5,000,000	779,804	4,220,196	1,000,000
		Subtotal	168,000,000	1,000,000	169,000,000	47,150,885	121,849,115	59,000,000

PROJECT NUMBER	YEAR PROJECT CREATED	PROJECT TITLE	FY24/25 PROJECT COST	BUDGET INCR/(DECR) FY25/26	TOTAL COST	ACTUAL THROUGH 1/31/2025	PROJECT REMAINING BALANCE	FY25/26 ESTIMATED CASH FLOW
ROADWAY PROJECTS								
881430	21-22	Aviation Parkway/National Guard Drive Interchange - Design	3,500,000	50,500,000	54,000,000	709,280	53,290,720	1,100,000
881440	22-23	John Brantley Blvd Extension Design	10,000,000	165,000,000	175,000,000	5,822,631	169,177,369	10,000,000
881450	23-24	Rental Car Drive and Trade Drive Rehabilitation	4,200,000	—	4,200,000	114,436	4,085,564	2,200,000
NEW	25-26	Haleys Branch Road Rehab, Design	—	2,070,000	2,070,000	—	2,070,000	70,000
NEW	25-26	Cargo Drive Road Rehab, Design	—	2,070,000	2,070,000	—	2,070,000	70,000
		Subtotal	17,700,000	219,640,000	237,340,000	6,646,347	230,693,653	13,440,000
OTHER PROJECTS								
441000	20-21	Fuel Farm Facility Improvement Plan	11,100,000	—	11,100,000	6,093,703	5,006,297	5,000,000
454001	23-24	(AOC) Air Cooled Chiller Replacement	250,000	390,000	640,000	—	640,000	600,000
456000	22-23	ARFF and Airport Integrated Operations Center	1,000,000	49,000,000	50,000,000	896,877	49,103,123	1,000,000
881180	18-19	Consolidated Trash Facility Concrete Dumpster Slabs	300,000	420,000	720,000	1,527	718,473	700,000
881260	19-20	Facility HVAC Replacement	1,050,000	(290,000)	760,000	4,822	755,178	750,000
489003	22-23	Vehicles and Equipment	20,127,263	(4,430,263)	15,697,000	—	15,697,000	15,697,000
489100	24-25	Airstairs for Aircraft Emergencies	200,000	—	200,000	—	200,000	200,000
NEW	25-26	AOC Roof Replacement	—	600,000	600,000	—	600,000	600,000
NEW	25-26	South Cargo 3 Roof Replacement	—	600,000	600,000	—	600,000	400,000
	25-26	Miscellaneous Close out projects	—	600,000	600,000	—	600,000	600,000
NEW	25-26	Office Expansion Building	—	10,000,000	10,000,000	—	10,000,000	10,000,000
		Subtotal	34,027,263	56,889,737	90,917,000	6,996,929	83,920,071	35,547,000
RDU Capital Funds Required for FY25-26			\$760,527,263	\$1,727,864,737	\$2,488,392,000	\$182,977,991	\$2,305,414,009	\$317,935,000

*ESTIMATE-SPENDING PER PROJECT MAY VARY, BUT WILL NOT EXCEED TOTAL CASH FLOW

RALEIGH-DURHAM AIRPORT AUTHORITY
APRIL 1, 2025 - MARCH 31, 2026 CAPITAL BUDGET AUTHORIZED SPEND (CFC)

PROJECT NUMBER	YEAR PROJECT CREATED	PROJECT TITLE	FY24/25 PROJECT COST	BUDGET INCR/(DECR) FY24/25	TOTAL COST	ACTUAL THROUGH 1/31/2025	PROJECT REMAINING BALANCE	FY25/26 ESTIMATED CASH FLOW
<u>CFC PROJECTS</u>								
621060	23-24	Rental Car Storage Lot	10,250,000	—	10,250,000	139,994	10,110,006	500,000
NEW	25-26	Rental Car Replacement Refresh	12,000,000	—	12,000,000	—	12,000,000	50,000
RDU CFC Capital Funds Required for FY25-26			\$22,250,000	\$0	\$22,250,000	\$139,994	\$22,110,006	\$550,000

**ESTIMATE-SPENDING PER PROJECT MAY VARY, BUT WILL NOT EXCEED TOTAL CASH FLOW*

RALEIGH-DURHAM AIRPORT AUTHORITY CAPITAL PROJECT DESCRIPTIONS

PROJECT NUMBER

AIRFIELD PROJECTS

080879	<u>Runway 5L/23R and Taxiway B Replacement Program</u> - \$1,080,000,000 - Replace Runway 5L-23R and convert runway (existing 5L-23R) to a taxiway (T/W M). This project also includes the relocation of Lumley Road, installation of navigational aids and electrical systems for the runway, relocation of utilities, construction of a perimeter road and the demolition of various buildings to allow construction of a new Commerce Blvd intersection with Lumley Road.
211220	<u>Runway 5L/23R, Bravo South & Taxiway J Preservation</u> - \$25,000,000 - Preservation of Runway 5L-23R, Taxiway B south and Taxiway J. The preservation includes concrete replacement as required to maintain the utility of the runway and taxiways.
211140	<u>Enhanced Security Perimeter Gates (TSA)</u> - \$5,100,000 - Design and construction of various security enhancements to access points around the perimeter of RDU. This is the final project recommended in a security assessment performed by TSA in 2014.
211240	<u>Taxiway J Rehabilitation</u> - \$22,000,000 - This project involves the design and reconstruction or rehabilitation of aging and stressed concrete pavement on Taxiway J. Improvements to lighting, signage, drainage, and pavement markings are anticipated as part of the project.
211250	<u>NCDOT Apron Rehabilitation</u> - \$3,000,000 - This project is the design and rehabilitation of the aircraft parking/apron area in front of the NCDOT and UNC hangars, north of the West RON.
NEW	<u>T2 Pavement Repairs at Gate D1</u> - \$600,000 - This project involves the assessment and replacement of various concrete slabs adjacent to gate D1.
NEW	<u>5R/23L Repairs at Taxiway A2</u> - \$1,100,000 - This project involves the assessment and replacement of a section of asphalt pavement on Runway 5R/23L at Taxiway A2.

TERMINAL PROJECTS

321004	<u>Building Management System Upgrade</u> - \$3,670,000 - Upgrade the current, outdated Building Management System serving Terminal 1, the AOC Building, the RDU Center, and the NCDOT Facility.
321010	<u>T1 Generator Replacement</u> - \$725,000 - Replacement of Life Safety Generator in Terminal 1.
321020	<u>T1 Chiller Replacement</u> - \$975,000 - Replacement of a Centrifugal Chiller in Terminal 1.
331000	<u>T2 Landside Expansion Program</u> - \$775,000,000 - Expand Terminal 2 Landside facilities to include an extension and relocation of John Brantley Blvd (budgeted separately). The expansion of T2 involves balancing landside facilities (the terminal area between the curbside and the post-security checkpoint steps/escalators) with airside functions. To meet the T2 passenger demand forecasted in the 2040 Master Plan, project components include: expanding the security checkpoint area, expanding ticket counters and associated bag take away belts and sortation system, lobby areas, concessions, various airline operational areas, expansion of the Customs and Border Protection facilities, full replacement of the in-line baggage screening system and associated support spaces. The expansion also includes capturing areas south of the existing checkpoint for additional checkpoint queuing and screening functions, concessions and relocating displaced functions.
331040	<u>T1/T2 Service Animal Relief Area (SARA)</u> - \$1,121,000 - Design and construct areas in Terminal 1 and 2 that accommodate the growing number of traveling service animals.
331050	<u>Ramp Information Display System</u> - \$4,600,000 - Replacement and technology enhancement of Ramp Information Display Systems at Terminal 2. Systems will be added to Terminal 1 where they do not exist today.

- 331060 PC Air Units Replacement for T2 - \$6,400,000 - Replace end of life Preconditioned Air Units on Terminal 2 jet bridges with new units.
- 331070 Terminal 2 Concessions Development Program Phase 2 - \$29,152,000 - Phase 2 is the next phase of the Concessions Operator Model program. It involves the procurement, design and construction of a total of nine units in Terminal 2 and one unit in Terminal 1.
- 331071 CBP Biometrics - \$750,000 - Implementation of a biometric exit system at selected gates in Terminal 2 to vet outbound international passengers against Customs and Border Protection's Traveler Verification Service using facial image scans.
- 331080 T2 Airside Restroom Refresh/Prototype - \$20,177,000 – Demolition and rebuild of existing toilet facilities (airside) within the concourse to include interior architecture, millwork, mechanical, plumbing, electrical and fire protection trades.
- 331090 T2 Flooring Replacement - \$1,200,000 - The Terminal 2 Flooring in the hold rooms are showing age and wear. The flooring will require replacement in the next few years. This project is to begin investigation of the flooring type that will be used to replace the existing flooring. In addition, we will explore what options there are to extend the existing life of the flooring.
- 331100 T2 Assessment and Upgrades - \$3,850,000 - The Terminal 2 Assessment and Upgrades cover interim design projects for existing areas of the terminal that need evaluation/field investigation/construction work that is not part of the Terminal 2 Landside Expansion Project. These projects would potentially cover roofing, exterior building envelope and other areas of the terminal needing repairs and/or upgrades.
- 321030 T1 Restroom and Ticket Lobby Addition - \$5,000,000 - The Terminal 1 Restroom and Ticket Lobby Addition project will provide design and construction of a new restroom needed on the concourse level near Gate A3 and A4, and an expansion of the ticket lobby to provide additional space for queuing and check-in positions.
- NEW T2 Bag Buddy System - Replacement/Repair of the baggage lift systems at the Terminal 2 gates (total of 31 lifts). These are the electrically powered lifts installed in the passenger boarding bridges that allow gate checked bags to be lowered down to the apron to be loaded onto the aircraft for departure and upon arrival, bags can be raised back up to allow passenger to retrieve before exiting the boarding bridge.
- NEW T2 Emergent Roof Repairs Expense - \$1,000,000 - The T2 Emergent Roof Repairs to flat roofs will provide design and construction for portions of the existing T2 roofing materials that have been found to be deficient during recent evaluations of the roofing system.

PARKING PROJECTS

- 080799 Park Economy 3 Expansion - \$164,000,000 - Construction of an approximate 7,000-space expansion of the existing Park Economy 3 facility located on National Guard Drive; includes lighting and marking; signage, bus shelters and canopies, Customer Amenity Building (CAB) which will also house law enforcement and parking operations, and enhanced security systems (access control system and gates are adequate to support expanded facility, and additions to the entrance and exit plazas).
- 621040 Parking Garage Rehabilitation Design - Phase 3 - \$5,000,000 - A continuation of former Capital Project 881110: The project includes a condition assessment of structures, mechanical, fire protection, lighting, and electrical systems; pedestrian movement devices & controls (elevators and moving sidewalks); architectural finishes; signing system; water intrusion protection elements; concrete surfaces and finishes; stairways; glass and other enclosures; and other related items. The budget associated with this project does not provide sufficient funds for all follow-on design and construction services. A future budget amendment will be required.

ROADWAY PROJECTS

- 881430 Aviation Parkway/National Guard Drive Interchange - Planning - \$54,000,000 – Planning, design and construction of an interchange at Aviation Parkway & National Guard Drive interchange.
- 881440 John Brantley Blvd Extension - \$175,000,000 - The John Brantley Blvd Extension involves a significant modification of the terminal roadway system intended to increase capacity and efficiency, plus when complete, provide additional curbside capacity at Terminal 2 and construction of a Ground Transportation Center.
- 881450 Rental Car Drive and Trade Drive Rehabilitation - \$4,200,000 - Rehabilitate the pavement on Rental Car Drive, Trade Drive, and the parking lot of the Administration Building.
- NEW Haleys Branch Road Rehabilitation - \$2,070,000 - This project involves the design and rehabilitation of asphalt pavement that has exceeded its useful life and in need of replacement.
- NEW Cargo Drive Road Rehabilitation - \$2,070,000 - This project involves the design and rehabilitation of asphalt pavement that has exceeded its useful life and in need of replacement.

OTHER PROJECTS

- 441000 Fuel Farm Facility Improvement Plan - \$11,100,000 - This project will be for improvements to the Fuel Facility based on study recommendations provided by an outside professional consultant. Includes building, site, and fuel storage/hydrant pumping system and glycol storage/dispensing system improvements. .
- 454001 (AOC) Air Cooled Chiller Replacement - \$640,000 - Replace the air-cooled chiller at the AOC building with a like in kind air-cooled chiller, which will involve removing the existing chiller and installing the new chiller, tying it into the existing infrastructure.
- 456000 ARFF and Airport Integrated Operations Center - \$50,000,000 - this project is the final planning, design and construction necessary to replace the outdated Aircraft Rescue and Fire Fighting facility, as well as replacing the current Airport Communications Center with a state of the art, expanded, Daily Operations Center.
- 881180 Consolidated Trash Facility Concrete Dumpster Slabs - \$705,000 - Concrete slabs are in critical need of replacement.
- 881260 Facility HVAC Replacement - \$755,000 - Replacement of the major HVAC components including the air handler due to reaching end-of-life cycle and need to upgrade outdated controls.
- 489100 Airstairs for IROP and Aircraft Emergencies - \$200,000 - Purchase airstairs to for RDU to immediately access aircraft during irregular operations or aircraft emergencies. This will ensure availability regardless of aircraft type/time of day/carrier.
- NEW AOC Roof Replacement - \$600,000 - The AOC Roof Replacement project will provide design and construction for the existing roof/building envelope of the AOC. The existing roof has shown signs of wear and water infiltration has occurred previously. The project will investigate the building envelope as well as the roof to determine locations of water intrusion and provide the design needed to repair the issues associated with the roof/building envelope.
- NEW Vehicles and Equipment - FY25/26 - \$20,265,330 - The project scope includes acquisition of replacement vehicles and additional vehicles for multiple departments.
- NEW South Cargo 3 Roof Replacement - \$600,000 - The South Cargo 3 Roof Replacement will provide design and construction for an existing roof that has shown significant wear and tear over the last few months. It is essential to investigate the issues with the roof through further analysis and design, and to provide construction to replace the existing roof.

- NEW Office Building Expansion - \$10,000,000 - This project involves the potential purchase of a new building in the next fiscal year to address the increasing space requirements for Authority staff. Our goal is to secure a location as close to campus as soon as possible to accommodate these needs efficiently.
- NEW Miscellaneous Close out Projects - \$600,000 - This is a close out project for North Cargo Apron (Project 2111170) for \$300K, T2 Concessions Development Program Phase 1 (Project 331030) for \$100K and AOC 5th floor buildout (Project 881380) for \$100K. Departments will continue to use the current project numbers. This approach avoids including the full project costs in the ordinance, with only the \$600K closeout amount being reflected in the total.

CFC PROJECTS

- 621060 Rental Car Storage Lot - \$10,250,000 - Initiate planning and design for a rental car storage lot as generally illustrated on the Vision 2040 Master Plan. The lot will include an offload area for car haulers.
- NEW Rental Car Replacement Refresh - \$12,000,000 - The Rental Car Area Refresh program will enable Rental Car tenants to upgrade aging rental car facilities by improving millwork, signage, flooring, lighting, technology, and pick-up/return areas to enhance the guest experience, with funding reimbursed to the tenants from Customer Facility Charges (CFCs).

A photograph of a modern building with a curved glass facade at dusk. The sky is a deep blue, and an airplane is visible in the upper right. The building's interior lights are visible through the glass, and the overall scene is dimly lit with a blue color cast.

Airline Rates & Charges

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EXHIBIT A: Airfield Requirement and Landing Fee Rate

	BUDGET 2025	BUDGET 2026
<u>Airfield Requirement</u>		
Maintenance and Operation Expenses	\$18,215,386	\$17,704,758
Land Cost	239,586	239,586
Current Depreciation and Imputed Interest	7,332,817	7,883,651
Debt Service (including fees)	3,904,979	3,902,199
Total Airfield Requirement	\$29,692,768	\$29,730,195
Less: GA Allocation	(1,068,940)	(1,010,827)
Adjusted by: Prior Year Reconciliation	2,581,426	4,180,301
Net Airfield Requirement	\$31,205,254	\$32,899,669
Divided by: Landed Weight (000s of lbs.)	9,567,869	10,093,794
Full Cost Landing Fee Rate (per 1,000 lbs.)	\$3.26	\$3.26
Charged Landing Fee Rate (per 1,000 lbs.)	\$2.47	\$2.72
% Discounted	-24%	-17%

EXHIBIT B: Terminal Requirement, Rental Rates, and Space Weighting

	BUDGET	BUDGET
	2025	2026
<u>Terminal Requirement</u>		
Maintenance and Operation Expenses*	\$76,928,625	\$85,958,035
Depreciation and Imputed Interest	8,841,500	9,440,085
Debt Service (including fees)	30,651,156	30,653,070
Less: PFCs	(22,788,940)	(22,790,351)
Total Terminal Requirement	\$93,632,341	\$103,260,838
Less: AOIS Charges	(\$1,841,459)	(\$2,174,129)
Less: Maintenance Contract Costs	(\$3,339,708)	(\$3,364,810)
Net Terminal Requirement	\$88,451,174	\$97,721,899
Divided by: Rentable Square Footage	449,675	449,686
Calculated Terminal Rental Rate (Class I)	\$301.02	\$332.28
Charged Terminal Rate (Class I)	\$228.99	\$251.89
% Discounted	-24%	-24%
Weighted Charged Terminal Rates		
Class I	\$228.99	\$251.89
Class II	\$171.75	\$188.92
Class III	\$114.50	\$125.95
Class IV	\$57.25	\$62.97

EXHIBIT C: Per Turn Rate

	BUDGET	BUDGET
	2025	2026
<u>Per Turn Rate Calculation</u>		
Holdroom Rental Rate	\$171.75	\$188.92
Multiplied by: Airline Holdroom Space	93,964	93,704
Airline Holdroom Cost	\$16,138,317	\$17,702,560
Loading Bridge Rate	\$56,112	\$49,212
Multiplied by: Loading Bridges	45	43
Airline Loading Bridge Cost	\$2,525,040	\$2,116,116
Total Gate Cost	\$18,663,357	\$19,818,676
Airline Departures (Calendar Year)	64,140	68,308
Calculated Per Turn Gate Fee per Departure	\$290.98	\$290.14
Charged Fee Per Departure	\$291.00	\$290.00

EXHIBIT D: Common Use Ticketing Position Rate

BUDGET

2026

Ticket Counter Common Use Calculation

Ticket Counter Rental Rate (per square foot)	A	\$251.89
Ticket Counter Space per Common Use Position (sq ft)	B	80
Ticket Counter Queuing Rental Rate (sq ft)	C	\$188.92
Ticket Counter Queuing Space per Common Use Position	D	180
Annual Cost of Common Use Ticketing Position	[E=(A*B)+(C*D)]	\$54,157
Daily Cost of Common Use Ticketing Position	[F=E/365]	\$148.38
Operating Hours (Used Airlines Hours)	G	7
Common Use Ticketing Position (per hour)	H=F/G	\$21.20

Table 1a: Operating Expenses Summary

(Fiscal Years Ending March 31)

	BUDGET 2025	BUDGET 2026
<u>Complex Expenses</u>		
<u>Direct Cost Centers</u>		
Airfield	\$3,726,673	\$3,447,683
Terminal 1	4,546,604	5,147,197
Terminal 2	19,610,635	21,487,112
North Cargo	57,935	40,952
South Cargo	166,295	126,630
Fuel Farm	415,727	463,959
General Aviation	384,389	90,631
Airport Operations Center	569,637	637,720
Parking	2,212,219	3,484,782
Rental Car	265,385	247,816
Ground Transportation	2,100,064	2,371,523
Authority Building	333,055	336,500
Maintenance Building	472,216	876,576
Office & Other Buildings	291,833	220,333
Aviation Station	43,124	43,757
Central Energy Plant	1,551,079	1,425,747
Centralized Waste	390,487	424,685
Utilities	165,484	293,736
Total Complex Expenses	\$37,302,841	\$41,167,339
<u>Departmental (Indirect) Expenses</u>		
Administration	\$41,275,814	\$43,878,204
Communications	2,214,657	2,179,465
Service Departments	47,928,907	54,599,758
Total Departmental (Indirect) Expenses	\$91,419,378	\$100,657,427
Subtotal Operating Expenses	\$128,722,219	\$141,824,766
Air Service Incentives	\$4,945,979	\$3,450,060
TSA Reimbursements Checkpoint	313,900	115,412
Total Operating Expenses	\$133,982,098	\$145,390,238

Table 1b: Allocated Operating Expenses

(Fiscal Years Ending March 31)

	BUDGET 2025	BUDGET 2026
<u>Total Operating Expenses by Cost Center</u>		
Airfield	\$18,215,386	\$17,704,758
Terminal 1	15,724,087	17,846,009
Terminal 2	58,780,182	65,788,094
North Cargo	213,198	195,117
South Cargo	899,329	796,159
Fuel Farm	2,610,103	2,671,011
General Aviation	732,302	424,852
Airport Operations Center	35,088	41,841
Parking	17,484,230	21,857,835
Rental Car	622,725	639,866
Ground Transportation	6,675,292	7,317,711
Authority Building	28,751	30,299
Maintenance Building	91,884	123,113
Office & Other Buildings	1,294,923	1,149,584
Aviation Station	128,367	114,780
Central Energy Plant	2,599,428	2,496,242
Centralized Waste	1,103,196	1,249,081
Utilities	872,183	1,147,213
Subtotal Operating Expenses	\$128,110,654	\$141,593,567
Unallocated Air Service Department	\$611,616	\$231,199
Air Service Incentives	4,945,979	3,450,060
TSA Reimbursements Checkpoint	313,900	115,412
Total Operating Expenses	\$133,982,149	\$145,390,238

Table 2: Debt Service

(Fiscal Years Ending March 31)

	BUDGET 2025	BUDGET 2026
<u>Allocation of Debt Service</u>		
Airfield	\$3,884,569	\$3,881,802
Terminal	30,490,955	30,492,844
GA/Other	8,350,534	8,347,235
Total	\$42,726,058	\$42,721,881
<u>PFC Applied to Debt Service</u>		
Airfield	-	-
Terminal	22,788,940	22,790,351
GA/Other	-	-
Total	\$22,788,940	\$22,790,351
<u>Allocation of Debt Service Fees</u>		
Airfield	\$20,410	\$20,397
Terminal	160,200	160,226
GA/Other	43,874	43,861
Total	\$224,484	\$224,484
<u>Net Debt Service</u>		
Airfield	\$3,904,979	\$3,902,199
Terminal	7,862,216	7,862,718
GA/Other	8,394,408	8,391,096
Total	\$20,161,602	\$20,156,013

Table 3: Depreciation and Imputed Interest

(Fiscal Years Ending March 31)

	BUDGET 2025	BUDGET 2026
Airfield	\$7,332,817	\$7,883,651
<u>Terminal</u>		
Terminal 1	\$8,038,314	\$7,965,880
Terminal 2	803,186	1,474,205
Baggage claim	661,044	455,611
Subtotal	\$9,502,544	\$9,895,696
Total	\$16,835,361	\$17,779,347

Table 4: Airport Operations Information System (AOIS) Charges

(Fiscal Years Ending March 31)

	BUDGET 2025	BUDGET 2026
<u>M&O Costs</u>		
SITA Contract	\$1,387,530	\$1,701,855
Paper Stock	453,929	472,274
Subtotal	\$1,841,459	\$2,174,129
New Capital items	-	-
Total System Cost	\$1,841,459	\$2,174,129
 <u>Allocation Basis of Net Requirements</u>		
Total	100.0%	100.0%
 <u>Base Units</u>		
Previous Calendar Year Enplaned Passengers	7,270,266	7,806,241
 <u>AOIS Fees</u>		
Per Enplaned Passenger	\$0.25	\$0.28

Table 5: Baggage Claim Charges

(Fiscal Years Ending March 31)

	BUDGET	BUDGET
	2025	2026
<u>Total Space</u>		
Class II (Inside Space)	42,552	42,552
Class IV (Tug Corridor)	41,137	41,137
<u>Baggage Claim Requirements</u>		
Class II (Inside Space)	\$7,308,063	\$8,038,869
Class IV (Tug Corridor)	2,355,053	2,590,559
Amortized Capital Costs (Historical)	385,673	385,673
Amortized Capital Costs	<u>661,044</u>	<u>455,611</u>
Net Requirements (excl. Maintenance Contract)	\$10,709,833	\$11,470,712
Plus: Maintenance Contract Costs	<u>2,485,447</u>	<u>2,425,123</u>
Total Requirement	\$13,195,280	\$13,895,835
Previous Calender Year Enplaned Passengers	7,270,266	7,806,241
Cost per Enplaned Passenger	\$1.81	\$1.78

Table 6: Security Fees

(Fiscal Years Ending March 31)

	REVISED BUDGET 2025	BUDGET 2026
<u>Security Space (Sq. Ft.)</u>		
Terminal 2 Second Floor Checkpoint	16,410	16,410
Queue Space	9,801	9,801
Terminal 1 First Floor Checkpoint	4,839	4,839
Queue Space	4,169	4,169
Total Security Space	35,219	35,219
Multiplied by: Class II Rental Rate	\$171.75	\$188.92
Total Rental Requirement	\$6,048,835	\$6,653,542
LE Checkpoint Recovery Fees	674,781	849,327
Security Fee Requirement	\$6,723,616	\$7,502,869
Previous Calender Year Enplaned Passengers	7,270,266	7,806,241
Security Fee per Estimated Enplaned Passenger	\$0.92	\$0.96

Table 7: Loading Bridge Fees

(Fiscal Years Ending March 31)

	BUDGET 2025	BUDGET 2026
<u>Loading Bridge Cost Calculation</u>		
<u>Amortized Capital</u>		
Capital Cost (net of PFCs, ends FY 2029)	\$7,989,613	\$7,989,612
Useful Life (months)	240	240
Amortization Rate	6.00%	6.00%
Monthly Capital Cost	\$57,240	\$57,240
Additional Capital Cost (ends FY 2035 AND 2037)	\$4,042,940	\$4,042,940
Useful Life (months)	180	180
Amortization Rate	4.00%	4.00%
Monthly Capital Cost	\$29,905	\$29,905
# of Loading Bridges	45	43
Monthly Capital Cost per Loading Bridge	\$1,937	\$2,027
Plus: Estimated Monthly Electricity Costs	\$324.21	\$333.93
Plus: Estimated Monthly Maintenance Costs	\$1,581.96	\$1,740.16
Plus: Estimated Monthly Bags for Buddy Cost	\$833.33	\$0.00
Total Monthly Loading Bridge Cost	\$4,676	\$4,101

Table 8: Federal Inspection Service Fees

(Fiscal Years Ending March 31)

	BUDGET	BUDGET
	2025	2026
<u>Federal Inspection Services Costs</u>		
Total Square Feet Occupied	51,593	51,467
Tunnel Square Feet Occupied		
Calculated Class III Terminal Rental Rate	\$114.50	\$125.95
Calculated Class IV Terminal Rental Rate		
Total Terminal Cost	\$5,907,224	\$6,482,124
International Deplaned Passengers	251,052	299,918
Calculated FIS Fee	\$23.53	\$21.61
Charged FIS Fee	\$18.00	\$18.00
<i>Discount</i>	24%	17%

Table 9: Prior-Year Landing Fee Reconciliation

(Fiscal Years Ending March 31)

	BUDGET 2025	BUDGET 2026
<u>Preliminary Recovery (1 Year Prior)</u>		
Budgeted Airfield Cost	\$24,532,431	\$28,623,828
Less: Projected Landing Fee Revenue	<u>(21,936,762)</u>	<u>(23,776,003)</u>
Subtotal (Over) Under Recovery	\$2,595,669	\$4,847,825
<u>Final Recovery (2 Years Prior)</u>		
Actual Airfield Cost	\$20,340,952	22,742,782
Less: Actual Landing Fee Revenue	(17,181,138)	(20,944,740)
Prior Year Adjustment	<u>(3,269,139)</u>	<u>(2,595,669)</u>
Subtotal (Over) Under Recovery	(\$109,324)	(\$797,627)
<u>Interest (4% Cost of Capital)</u>		
Year 1	\$103,827	\$193,913
Year 2	<u>(8,746)</u>	<u>(63,810)</u>
Subtotal	\$95,081	\$130,103
Total Adjustment (Over) Under	\$2,581,426	\$4,180,301

Table 10: Air Traffic and Activity

(Fiscal Years Ending March 31)

	BUDGET 2025	BUDGET 2026
Total Budgeted Enplaned Passengers	7,772,596	7,935,704
<i>percent change</i>	12.57%	2.10%
Previous CY Actual Enplaned Passengers	7,270,266	7,806,241
<i>percent change</i>	18.4%	7.4%
Total Landed Weight	9,567,869	10,093,794
<i>percent change</i>	4.53%	5.50%
Total Airlines Revenue	73,548,113	82,805,733
Airlines Revenue as % of Total Operating Revenue	29%	31%
CPE	8.62	9.77



Other Financial Information



Michael J. Landguth, A.A.E.
President & CEO

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NOTICE

Date: March 21, 2025

To: Raleigh-Durham Airport Authority

From: Sharyar Ahmed, Director of Financial
Planning & Analysis

Subject: **Rate Changes Effective April 1, 2025**

		Rates Effective 4/1/2025 <u>FY 2025-2026</u>	Rates Effective 4/1/2024 <u>FY 2024-2025</u>
<u>Airline Fees</u>			
Landing Fee			
All Airlines/Operators	Per 1000 pounds	\$2.72	\$2.47
FIS - International Deplanement Fee	Per passenger	\$18.00	\$18.00
Terminal 1 & 2 Fees			
I-Ticket Counter	Per square foot per year	\$251.89	\$228.99
II-Holdroom/Bag Claim/Ticket Counter Queuing	Per square foot per year	\$188.92	\$171.75
III-Office (ATO, operations, bag service)	Per square foot per year	\$125.95	\$114.50
IV-Bag Makeup/Tug Corridor/Storage	Per square foot per year	\$62.97	\$57.25
Per Turn Gate Fee	Per turn	\$290.00	\$291.00
Bag Claim Charges	Per passenger	\$1.78	\$1.81
AOIS Charges	Per passenger	\$0.28	\$0.25
Security Fees	Per passenger	\$0.96	\$0.92
Loading Bridge Fees	Per Bridge	\$4,101	\$4,676
Common Use Ticket Counter Fee	Per hour	\$21.20	\$0.00
Fuel Farm Fee			
Fuel Throughput	Per gallon	\$0.02	\$0.02
<u>Rental Car Fees</u>			
RAC Service Center Facility Rent	Per square foot per year	\$19.00	\$18.45
RAC Service Center Ground Rent	Per square foot per year	\$0.31	\$0.29
RAC Overflow Parking Park	Per space per day	\$1.25	\$1.25
<u>Maintenance & Operation Fees</u>			
South Cargo 1 & 2	Per square foot per year	\$4.84	\$6.66
South Cargo 3	Per square foot per year	\$8.14	\$8.26
General Aviation - Buildings	Per square foot per year	\$0.90	\$0.95
General Aviation - Pavements & Grounds	Per square foot per year	\$0.08	\$0.09
North Cargo	Per square foot per year	\$0.31	\$0.30

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Rental Car	Per square foot per year	\$0.40	\$0.39
Aviation Station	Per square foot per year	\$0.67	\$0.69
DOT Hangar	Per square foot per year	\$0.37	\$0.41

Fuel Flowage Fees

Jet Fuel	Per gallon	\$0.10	\$0.10
AV Gas	Per gallon	\$0.08	\$0.08

Security Badging/Access Fees

Fingerprinting & Security Threat Assessment (non-refundable)	Each	\$125.00	\$125.00
SIDA/Ramp Training Class (computer based)	Each	\$20.00	\$20.00

ID Badge and Key Fees

RDU Initial Badge Fee	Each	\$60.00	\$60.00
RDU Badge Renewal Fee	Each	\$60.00	\$60.00
RDU Off Airport Contractor Badge	Each	N/A	N/A
RDU General Aviation Badge	Each	N/A	N/A
RDU Issued Key	Each	\$100.00	\$100.00
RDU Airside Vehicle Decal	Each	\$50.00	\$50.00

Lost or Damaged ID Badge and Key Fees

First Lost or Damaged Replacement	Each	\$60.00	\$60.00
Second Lost Damaged Replacement	Each	\$110.00	\$110.00

Penalty Fees assessed against Employers who fail to recover RDU issued ID badges and/or keys from a departing employee:

TSA Regulated SIDA Badge	Each	\$500.00	\$500.00
TSA Regulated Sterile Area or AOA Badge	Each	\$200.00	\$200.00
RDU Non-Returned Issued Keys to RDU Facilities	Each	\$25.00	\$25.00
Taxicab/Shuttle Van Driver Authorization Badge	Each	\$50.00	\$50.00
Re-Coring Fee for Each Access Portal to be Rekeyed	Each	\$100.00	\$100.00

Parking Fees**Public Parking**

Premier (Daily maximum - \$36.00)	Rates effective 4/1	\$32.00	\$32.00*
Central (Daily maximum - \$28.00)	Rates effective 4/1	\$21.00	\$21.00*
Express (Daily maximum - \$23.00)	Rates effective 4/1	\$17.00	\$17.00*
Economy (Daily maximum - \$15.00)	Rates effective 4/1	\$12.00	\$12.00*

*Rates based on 5/20/24 increase

Employee/Commuter Parking Fees (no refunds for partial months)

Non-Based Flight Crew Members Late Payment	Each	\$10.00	\$10.00
Prox Card Replacement	Each	\$25.00	\$25.00
Parking Hang Tag Replacement	Each	\$5.00	\$5.00
Employee Garage (tied to current Central rate)	Per month per employee	\$400.00	\$400.00
Employee Terminal	Per month per employee	\$40.00	\$40.00
Employee Economy (Shared)	Per month per employee	\$28.00	\$28.00

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Ground Transportation Fees

Application for Registration	Each	\$163.91	\$159.14
Interior Mounted Transponder	Each	\$27.32	\$26.52
Exterior Mounted Transponder	Each	\$54.64	\$53.05
Reactivation	Each	\$109.27	\$106.09
Special Event / Single Trip (per vehicle per day)	Each	\$54.64	\$53.05
Courtesy Shuttle Temporary Permit (per vehicle per day)	Per 2-week period	\$54.64	\$53.05
Non-Tenant Rental Car Operator*	Monthly	10%	10%
Non-Tenant Parking Lot Operator*	Monthly	10%	10%

*Based on gross receipts derived from charges made to patrons transported between the Airport and Off-Airport facilities.

AVI Fees**Headway Fees**

9-24 Passengers	@ 3 minutes	\$6.56	\$6.37
25+ Passengers	@ 3 minutes	\$11.01	\$10.69

Trip Fees - Non-Tenant Transportation Operator

1-8 Passengers	Each	\$4.37	\$4.24
9-24 Passengers	Each	\$6.99	\$6.79
25+ Passengers	Each	\$11.80	\$11.46

Trip Fees - Baggage Delivery

Vehicle < 23 feet	\$4.37	\$4.24
Vehicle > or = 23 feet	\$4.37	\$4.24

Dwell Fees - Non-Tenant Transportation Operator

1-8 Passengers	Per 10 minutes	\$5.46	\$5.30
9-24 Passengers	Per 10 minutes	\$8.74	\$8.49
25+ Passengers	Per 20 minutes	\$14.75	\$14.32

Dwell Fees - Baggage Delivery

Per 10 minutes	\$5.46	\$5.30
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Garage Access Program

Per Vehicle	Per month	\$219.59	\$0.00
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Trip Fee - Transportation Network Company

All Vehicles - Drop offs and Pickups	Each	\$4.37	\$4.24
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Miscellaneous Fees

Non-Tenant Fees

License/Permit to Operate	Annual	\$1,200.00	\$1,200.00
News rack Permit	Annual	\$150.00	\$150.00
Grease Trap	Quarterly	\$970.00	\$0.00
*Installed in plumbing systems to capture grease, oil, and solid waste from wastewater before it enters the sewer			
Minimum Standard Agreement Fees (1.0% of Gross Sales)	Monthly	1.0%	1.0%
*FBO Service Fee (as defined in the FBO Facilities and Lease Operating Agreement)			
*SASO (Specialized Aviation Service Operator) and IOP (Independent Operator Permit)			

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