

Transforming Today, Elevating Tomorrow



Raleigh-Durham
Airport Authority

Business Plan 2026-27

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Transforming Today, Elevating Tomorrow

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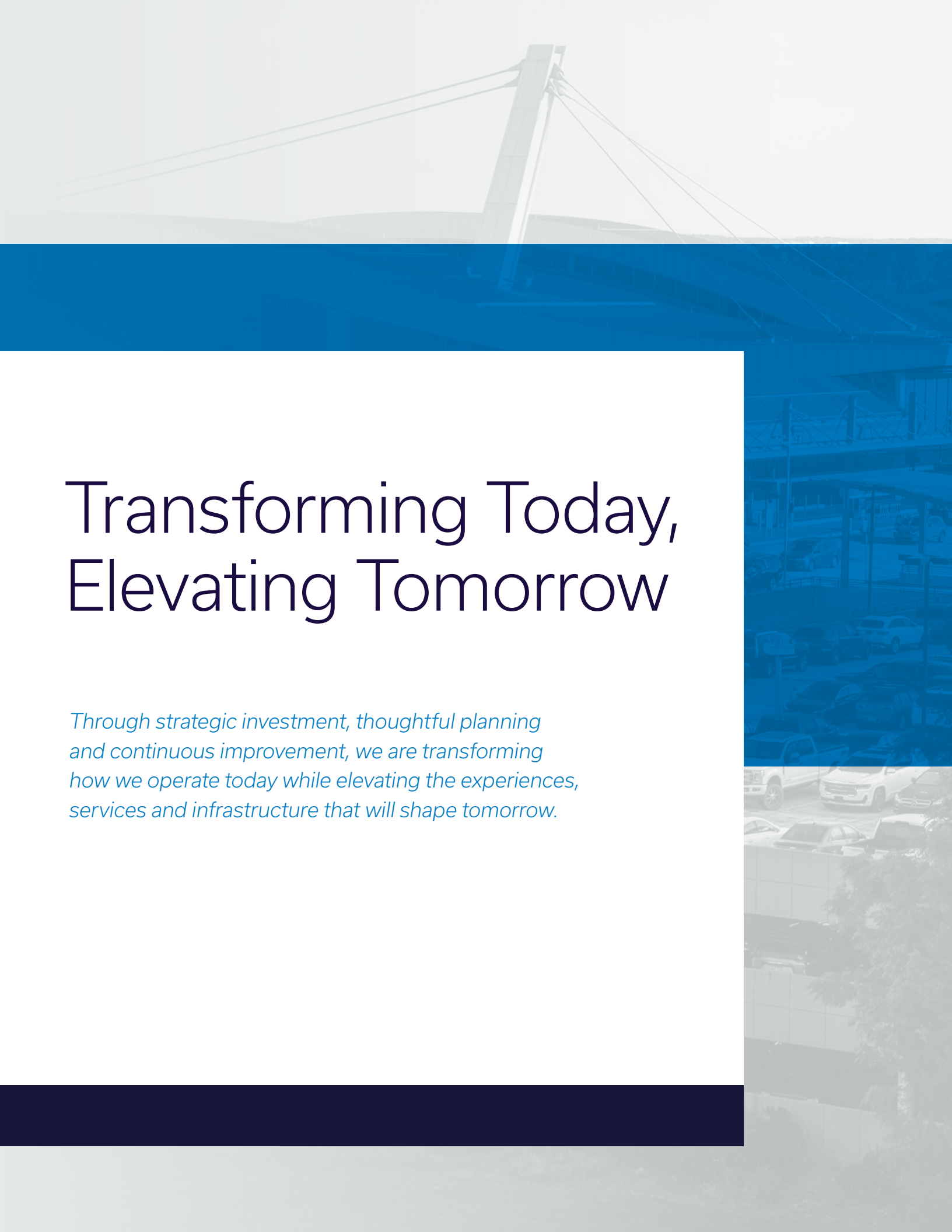
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The background of the slide is a composite image. The top half features a cable-stayed bridge with a tall, white, A-frame pylon and several stay cables. The bottom half shows a multi-level parking lot with several cars parked. The entire image is overlaid with a semi-transparent blue filter. A solid dark blue horizontal bar is positioned at the very top of the slide, and a solid dark blue vertical bar is on the right side, partially overlapping the parking lot image.

Transforming Today, Elevating Tomorrow

*Through strategic investment, thoughtful planning
and continuous improvement, we are transforming
how we operate today while elevating the experiences,
services and infrastructure that will shape tomorrow.*

From the President & CEO

It is an exciting time as Raleigh-Durham International Airport moves full speed ahead with Transform RDU, a bold and critical capital program to prepare our airport for the future.

Transform RDU

Over the next decade, RDU will invest more than \$2.5 billion to enhance nearly every facet of the airport experience. Our capital construction program includes four major projects:

- A new primary runway being built 537 feet west of the current one. The longer, relocated Runway 5L/23R will transport more passengers and cargo, support long-haul flights and create space for the future addition of gates at Terminal 2.
- A significant expansion of the landside portions of Terminal 2 to increase capacity for ticket counters, security checkpoints, baggage handling and processing of international arrivals.
- An expansion and modernization of economy parking facilities to meet growing demand.
- Improvements to ground transportation access, including redesigning the roadway to better handle vehicular traffic to and from the airport.



WATCH THE FUTURE TAKE SHAPE



Why It Matters

RDU served a record 15.5 million passengers in 2025, making these improvements more than timely. Once complete, travelers can expect a smoother, more efficient airport experience with easier check-ins, shorter wait times, expanded flight options, improved parking and more capacity for international flights.

Sustainability and Long-term Thinking

Sustainability and environmental responsibility are at the heart of Transform RDU projects. We are applying green building standards, upgrading to energy-efficient systems like LED lighting, minimizing land disturbance and undertaking wetland-mitigation efforts — all in service of reducing our carbon footprint and preserving our region's natural surroundings.

This is a transformational moment for our airport that will elevate RDU's role as a global gateway for decades to come.

We invite you to join us on our journey as we Transform RDU.

Sincerely,

Michael J. Landguth

Michael J. Landguth, A.A.E.
President and CEO





About the Airport Authority

The Raleigh-Durham Airport Authority is a symbol of regional collaboration and innovation born from a visionary proposal in the 1930s by Eastern Airlines President Captain Eddie Rickenbacker. He urged Wake and Durham counties, along with the cities of Durham and Raleigh, to work together to establish an airport to serve the region.

This vision came to fruition in 1939 when the North Carolina General Assembly chartered the Raleigh-Durham Aeronautical Authority. During World War II, the airport, still under construction, was commandeered by the federal government for wartime use. Following the end of the war in 1945, the Aeronautical Authority was renamed the Raleigh-Durham Airport Authority. In 1946, 1,223 acres of land used by the federal government were returned to the four local governments, solidifying the foundation for the development of Raleigh-Durham International Airport (RDU).

Today, the Airport Authority is charged with managing the airport effectively and driving regional growth. The Airport Authority's Board is authorized to act in an administrative capacity, overseeing the establishment, construction, management and regulation of the airport with complete control over jointly acquired lands. Its charter grants it broad operational powers, including the ability to enact rules and regulations, borrow funds and manage airport properties. While the Airport Authority does not have the ability to levy taxes, it is empowered to promote economic development by granting leases or rights to various businesses and amenities — such as restaurants, hotels and concessions — to operate on airport premises for terms of up to 40 years.

The Airport Authority exemplifies the success of regional cooperation, and its robust structure has allowed RDU to grow into a vital transportation and economic hub. The Airport Authority's Business Plan drives ongoing innovation and growth at RDU, fostering continued connectivity and progress for the region.



RDU at a Glance



18
Air Carriers



>599
Daily Aircraft
Operations



1.52 Million
International
Travelers



72
Nonstop
Domestic
Destinations



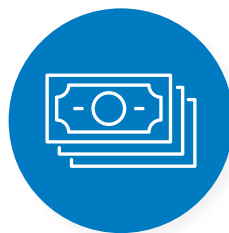
12
Nonstop
International
Destinations



15.5 Million
Projected
Passenger
Traffic



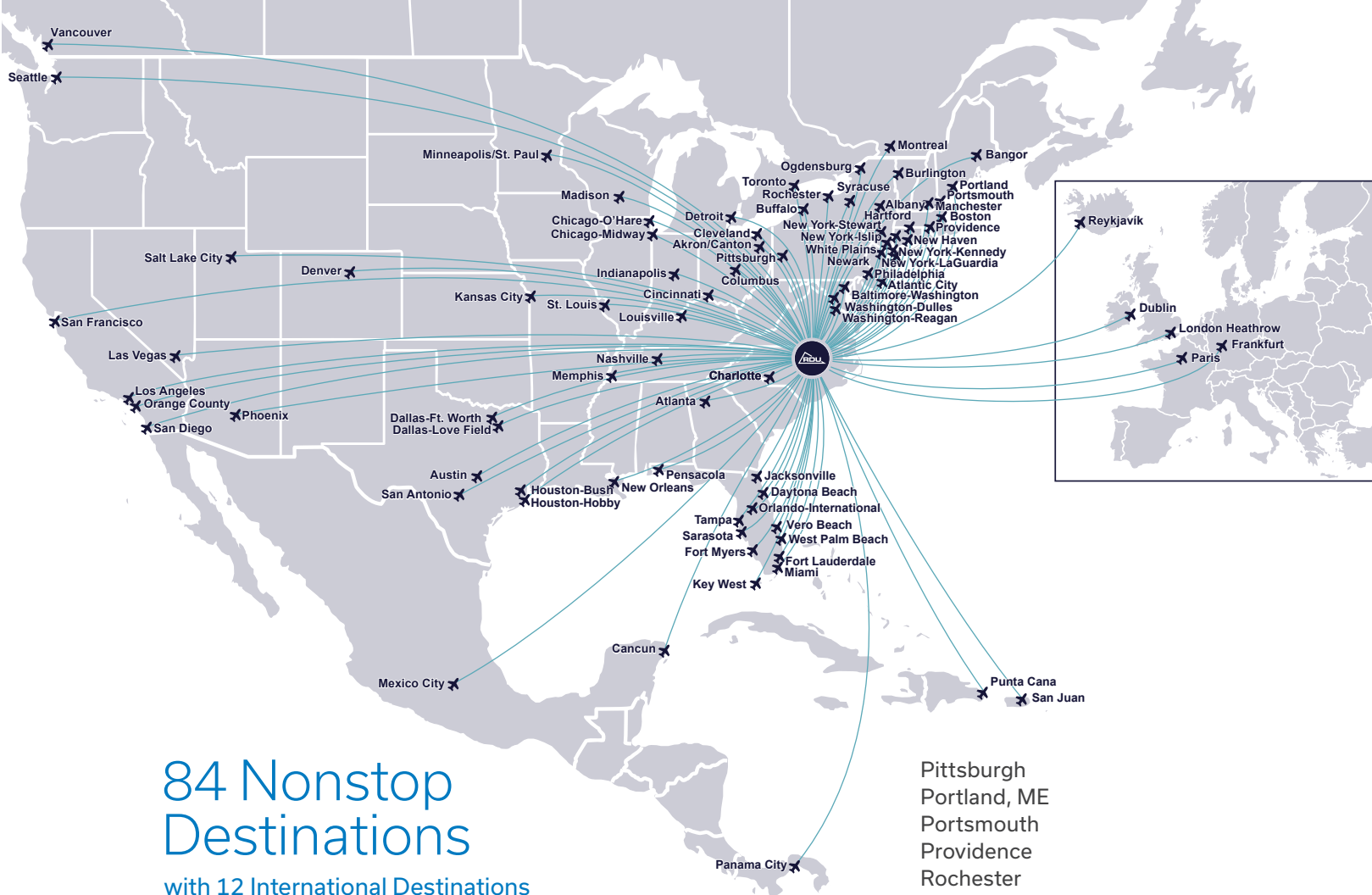
140,000
Regional Jobs
Supported



\$24.1 Million
Annual Economic
Impact



>\$1.3 Billion
State & Local
Taxes Generated



84 Nonstop Destinations

with 12 International Destinations
and 1 U.S. Territory as of January 2026

Akron
Albany
Atlanta
Atlantic City
Austin
Baltimore-Washington
Bangor
Boston
Buffalo
Burlington
Charlotte
Chicago-Midway
Chicago-O'Hare
Cincinnati
Cleveland
Columbus
Dallas-Fort Worth
Dallas-Love Field
Daytona Beach
Denver
Detroit
Fort Lauderdale
Fort Myers
Hartford
Houston-Bush
Houston-Hobby

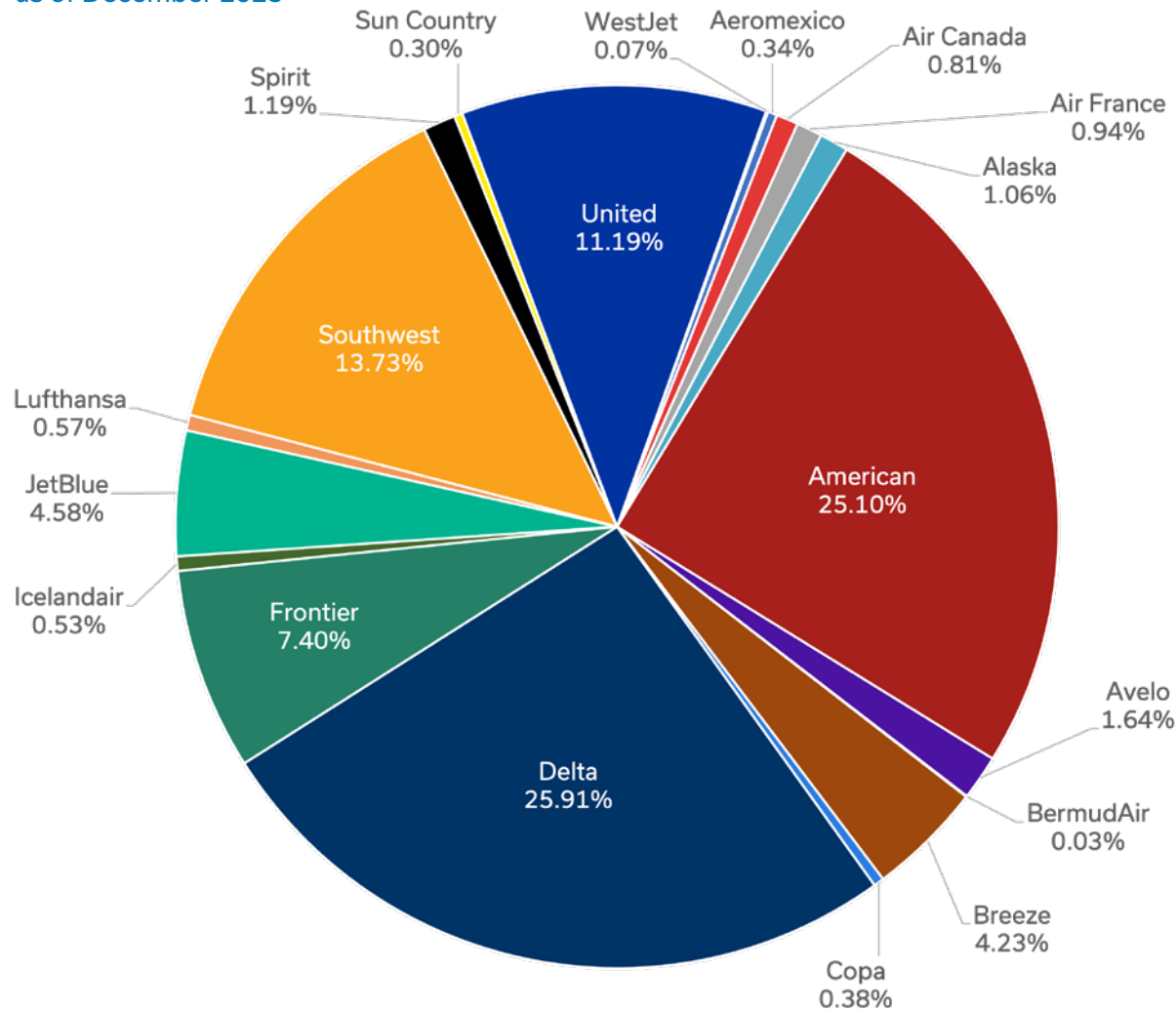
Indianapolis
Jacksonville
Kansas City
Key West
Las Vegas
Los Angeles
Louisville
Madison
Manchester
Memphis
Miami
Minneapolis/St. Paul
Nashville
Newark
New Haven
New Orleans
New York-Islip
New York-Kennedy
New York-LaGuardia
New York-Stewart
Ogdensburg
Orange County
Orlando-International
Pensacola
Philadelphia
Phoenix

Pittsburgh
Portland, ME
Portsmouth
Providence
Rochester
Salt Lake City
San Antonio
San Diego
San Francisco
San Juan
Sarasota/Bradenton
Seattle
St. Louis
Syracuse
Tampa
Vero Beach
Washington-Dulles
Washington-Reagan
West Palm Beach
White Plains

Cancun
Dublin
Frankfurt
London Heathrow
Mexico City
Montréal
Panama City
Paris
Punta Cana
Reykjavik
Toronto
Vancouver

Airline Market Share

as of December 2025



* Aer Lingus service planned for April 2026.

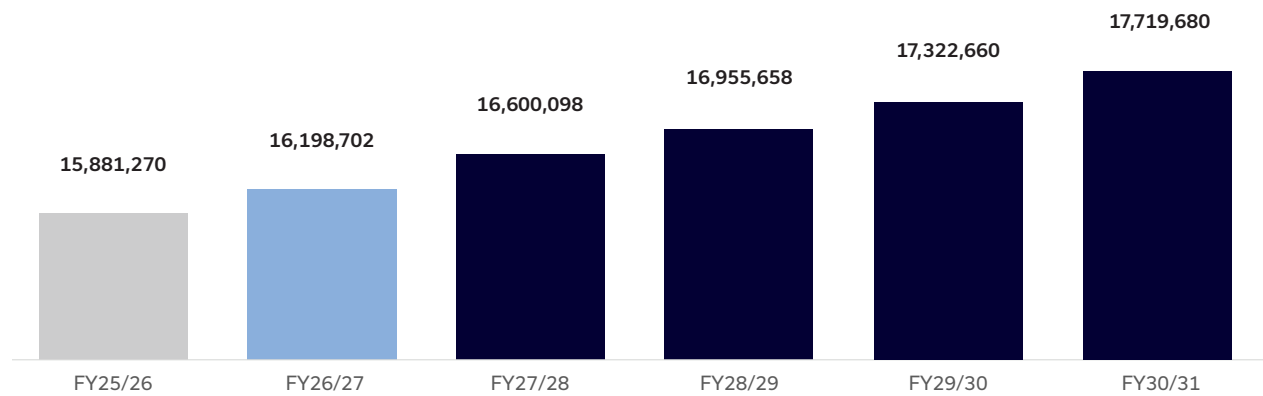


Forecasts

The Airport Authority continually consults multiple forecasting models to better understand impacts to air service, both now and looking toward the future. The forecasts included below represent an overview of the next five years and the Airport Authority's composite model for total passengers by month.

Five-Year FY Total Passenger Forecast

Total Enplaned and Deplaned FY Passenger Forecast



FY26/27 Total Passenger Forecast by Month





The background of the slide is a composite image. The top half features a large cable-stayed bridge with a prominent white pylon and several stay cables, set against a light sky. The bottom half, which is partially obscured by a white text box, shows a multi-level airport parking lot filled with various cars. A dark blue horizontal bar runs across the top of the image, and a dark navy blue horizontal bar is at the very bottom.

Strategy

The Airport Authority's direction is guided by our five-year Strategic Plan and aligned with our mission, vision and core values. Our annual Business Plan puts this direction into action by strengthening today's operations while preparing for the future.

The Business Plan supports this direction by turning long-term goals into actionable priorities and investments that improve our performance today while supporting sustainable growth for tomorrow.

Strategic Plan

Strategic planning is essential to our success. It establishes our vision and mission while defining the direction for the organization's Business Plan.

In 2025, we issued an updated Strategic Plan with a focus on four strategic goals:

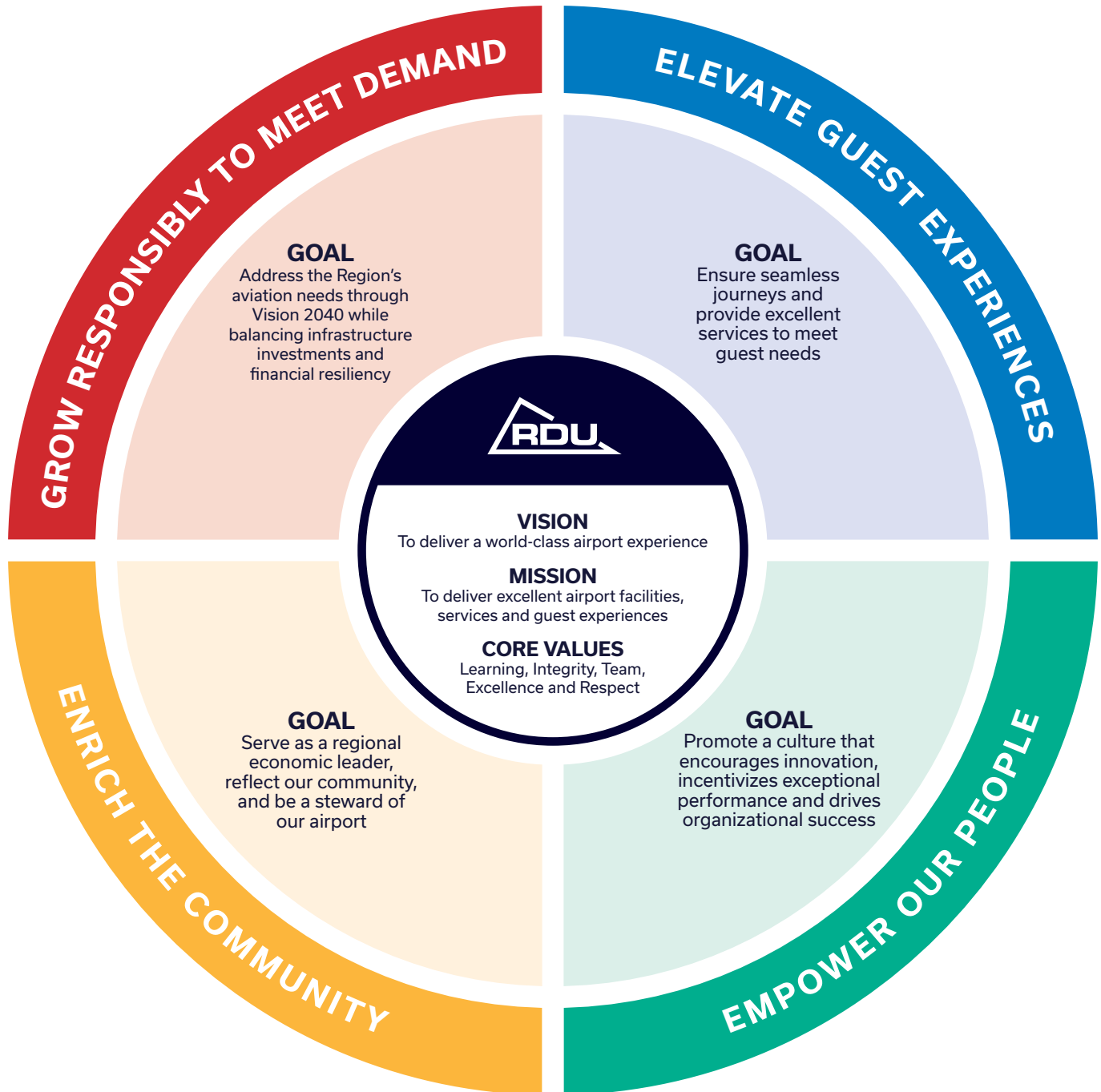
- ▶ Grow Responsibly to Meet Demand
- ▶ Elevate Guest Experiences
- ▶ Empower Our People to Think Boldly and Deliver Creatively
- ▶ Enrich the Community

This plan underscores the importance of meeting growing demand responsibly, balancing capacity and sustainability, while ensuring financial strength. Our commitment to delivering a world-class airport experience remains central, with a renewed emphasis on elevating every guest interaction to reflect our dedication to excellence.

The Strategic Plan also prioritizes empowering our people, focusing on attracting, developing and retaining the talent needed to achieve our mission. Strengthening community connections is another vital goal, as we aim to enrich the region through meaningful engagement and partnerships.

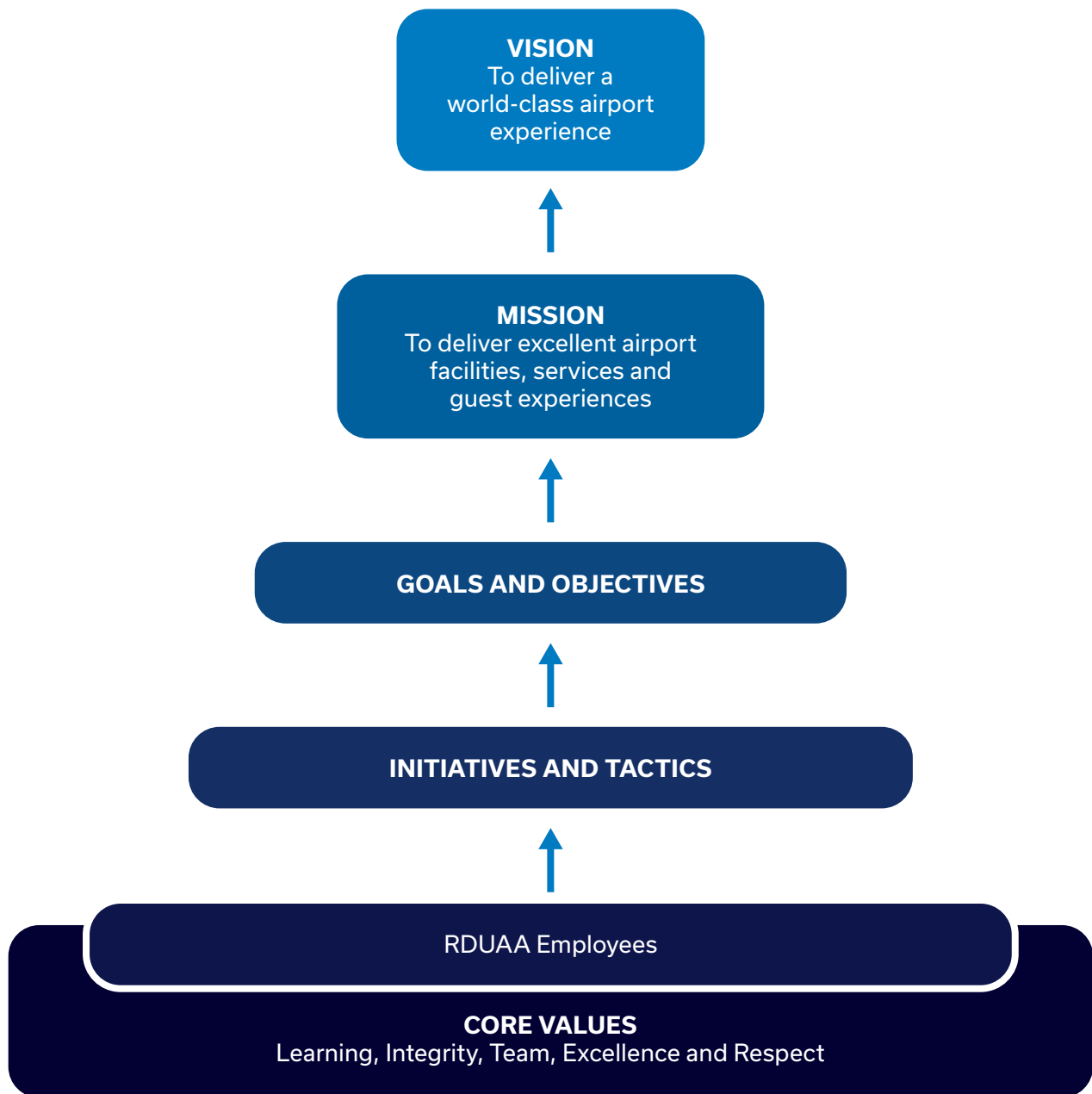
These four goals, supported by accompanying strategic objectives, shape the Airport Authority's focus over the next several years. At the heart of this plan are our core values – Learning, Integrity, Team, Excellence and Respect – which define how we work and interact as an organization.

As a living document, the Strategic Plan serves as a roadmap to guide our journey in the development and operation of Raleigh-Durham International Airport, ensuring we continue to meet the needs of our region and exceed the expectations of those we serve.



Strategic Alignment

The Airport Authority's strategic alignment process illustrates how the Business Plan builds upon the foundation created by Airport Authority employees who daily embrace and exhibit our core values. The initiatives and tactics support the goals and objectives, which ultimately enable the Airport Authority's mission and vision.



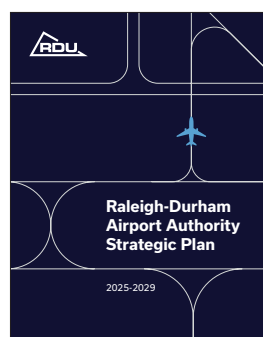
Business Planning

Business planning is a year-long process that begins and ends with RDU's guests. The Airport Authority's vision, mission and core values guide the organization's goals and objectives. With this foundation in mind, staff identifies actions for each fiscal year that align with our Strategic Plan. From here, the organization's annual budget is built to allocate resources and funds for the actions that provide RDU's guests with a world-class airport experience.

A visual representation of how the Business Plan aligns with the Strategic Plan, annual Operating and Capital Budgets and the annual Tactical Plan is shown below.

Business Plan Alignment

**5-year
(2025-2029)**

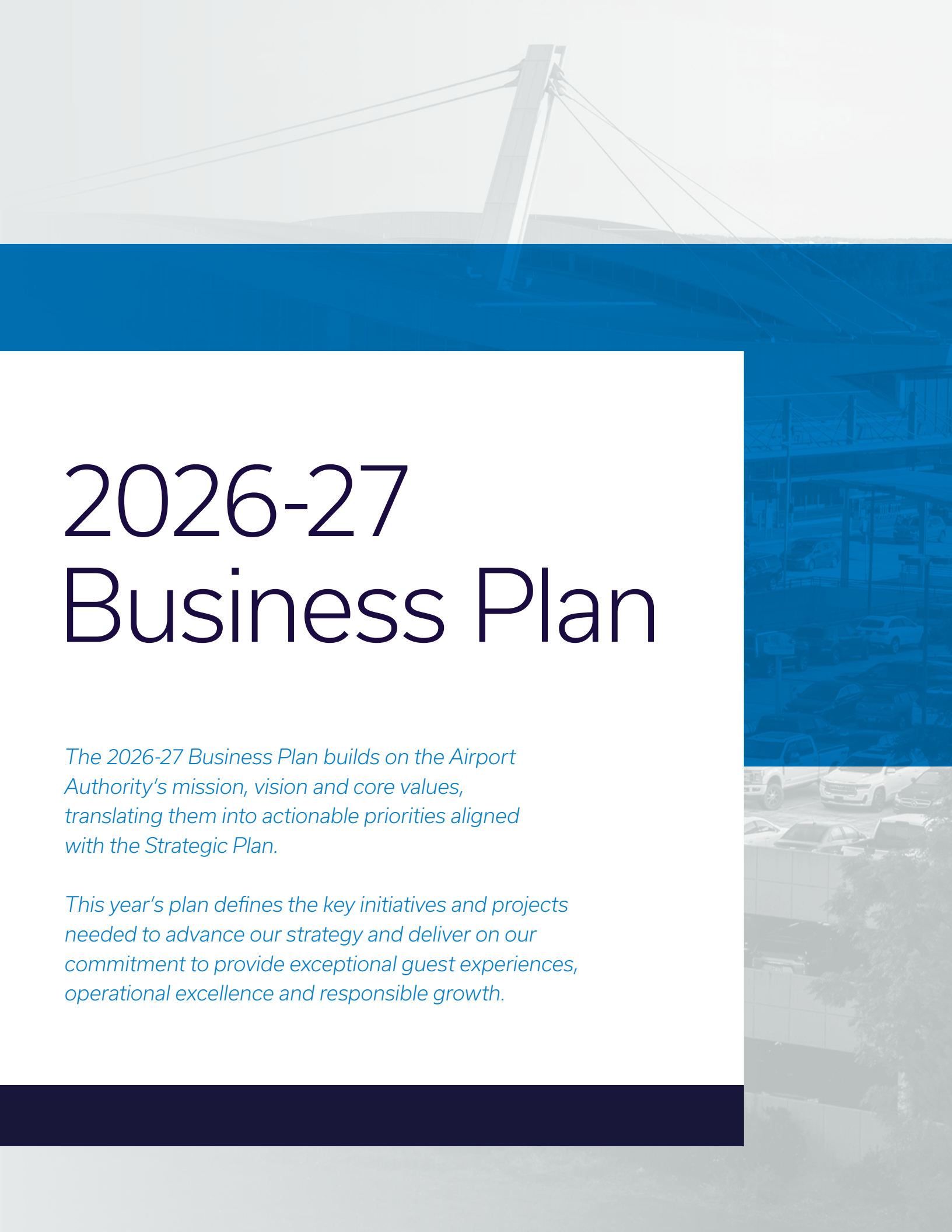


**Annual
(2026-2027)**



- ▶ The **Strategic Plan** drives the annual business planning and budgeting process.
- ▶ The plan provides strategic goals and objectives that are critical to the success of RDU.
- ▶ The annual **Business Plan** and **Operating and Capital Budgets** are aligned with and driven by the Strategic Plan.
- ▶ Each tactic is aligned with a Strategic Plan goal and objective.
- ▶ The **Tactical Plan** provides the SMART work scopes and associated quarterly milestones required to implement and track our strategic projects.



The background of the slide features a large, light blue cable-stayed bridge spanning a body of water. Below the bridge, there is a blue-tinted image of an airport parking lot filled with cars. The text is overlaid on a white rectangular area on the left side of the slide.

2026-27 Business Plan

The 2026-27 Business Plan builds on the Airport Authority's mission, vision and core values, translating them into actionable priorities aligned with the Strategic Plan.

This year's plan defines the key initiatives and projects needed to advance our strategy and deliver on our commitment to provide exceptional guest experiences, operational excellence and responsible growth.



GOAL	Grow Responsibly to Meet Demand: Address the region’s aviation needs through the Vision 2040 capital development plan while balancing infrastructure investments and financial resiliency
OBJECTIVE	Prioritize investments in airside, terminal and ground transportation
FY 26/27 TACTICS	Runway 5L/23R Replacement Program
	Terminal 2 Landside Program
	John Brantley Boulevard Extension
	Park Economy 3 Expansion
	The Airport Authority's Vision 2040 program charts a clear path for expanding facilities and amenities to better serve our guests and partners in the growing Triangle region. Among the Vision 2040 program’s highest-priority actions, the four projects above deliver vital capacity upgrades across the airfield, terminal and roadways to address surging passenger volumes. Development continues on the construction of replacement Runway 5L/23R and the Terminal 2 Landside Program (north phase). Substantial advancements have been made on the Park Economy 3 Expansion project and progress on this project is expected to continue into 2026. Additionally, construction will be advancing in 2026 on the John Brantley Boulevard Extension’s first enabling package (utility relocations), which marks an important milestone for the redevelopment of this crucial roadway.



GOAL	Grow Responsibly to Meet Demand: Address the region's aviation needs through the Vision 2040 capital development plan while balancing infrastructure investments and financial resiliency
OBJECTIVE	Retain financial flexibility and resiliency
FY 26/27 TACTIC	Financial Planning and Capital Program Funding Aimed at strengthening the Airport Authority's financial resilience, the Financial Planning and Capital Program Funding initiative tracks key indicators closely, prioritizes and optimizes projects aligned with strategic goals, and pursues innovative financing options. In 2026, this effort will focus on strategically prioritizing capital projects, identifying a detailed funding plan and presenting an updated 10-year Financial Master Plan.
OBJECTIVE	Target new and underserved air service markets
FY 26/27 TACTIC	Air Service Strategy To enhance RDU's domestic and international connectivity, the FY26/27 Air Service Strategy and Development Program will actively pursue opportunities identified through close consultation with industry experts. The Airport Authority will focus on strengthening existing airline partnerships and implementing the Air Service Incentive Program, ensuring a continuous expansion of travel options for the community.



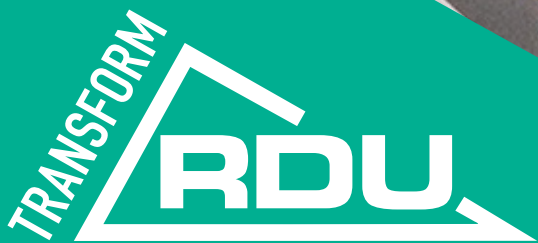
GOAL	Elevate Guest Experiences: Ensure seamless journeys and provide excellent services to meet guest needs
OBJECTIVE	Ensure timely and seamless journeys to and through the terminal
FY 26/27 TACTIC	RDU Rental Car Infrastructure and Ground Transportation Center Program The RDU Rental Car and Ground Transportation Program modernizes services to deliver seamless, efficient guest experiences and supports long-term strategic growth. Current work includes upgrading existing facilities, establishing a new remote storage lot and planning for enhanced quick return operations and a new Ground Transportation Center (GTC). This work also progresses the master planning and design for large-scale future assets, such as a Consolidated Rental Car (CONRAC) facility, laying the groundwork for sustainable expansion.
OBJECTIVE	Enhance the guest experience
FY 26/27 TACTIC	Terminal Restroom Refresh and Expansion Recognizing that restrooms are a critical part of the guest journey, RDU's Terminal Restroom Refresh and Expansion program is upgrading and increasing restroom capacity in RDU's terminal facilities. This includes modernizing all restrooms in Terminal 2 and adding a new concourse restroom in Terminal 1, demonstrating the Airport Authority's commitment to exceptional airport amenities for travelers.

GOAL	Empower our People to Think Boldly and Deliver Creatively: Promote a culture that encourages innovation, incentivizes exceptional performance and drives organizational success
OBJECTIVE	Recruit for, develop and reward high performance
FY 26/27 TACTIC	Talent Management Program The Talent Management Program fosters professional growth through targeted development and measurable training goals. For managers, the curriculum features New Manager Jump Start, Management Fundamentals and Crucial Conversations to equip leaders with high-stakes communication tools. For the broader workforce, the program provides a comprehensive suite, including Learning Paths, to support career advancement and personalized coaching to drive daily performance.
OBJECTIVE	Innovate processes and provide tools to enhance staff effectiveness
FY 26/27 TACTIC	Business Process Improvement Program This program aligns with our mission to innovate processes and enhance staff effectiveness by implementing high-impact business improvements and risk management strategies. Priority focus areas this year will include implementation of a software platform to further enhance airport safety, security, compliance, efficiency and data collection within the organization while exceeding Federal Aviation Administration regulatory requirements. Other areas of focus include establishing a streamlined website compliance process, building a repeatable policy review framework and modernizing our sign and message review and approval process, among others. By targeting these specific improvements, the program seeks to deliver greater operational efficiency and risk reduction to the Airport Authority. To ensure long-term success, all initiatives include a post-implementation evaluation to validate results and capture key lessons learned.



Projects such as the expansion and refresh of the Terminal 2 ticketing area are critical to improving the travel experience, and the Capital Program Communications Campaign will educate the public on what to expect in the near future.

GOAL	Enrich the Community: Serve as a regional economic leader, reflect our community and be a steward of our airport
OBJECTIVE	Engage, educate and listen to our communities
FY 26/27 TACTIC	Capital Program Communications Campaign RDU will undergo a major transformation over the next decade through its \$2.5 billion capital improvement program. The Transform RDU campaign will continue to educate and engage in two-way dialogue with stakeholders about the capital program in FY26/27 with timely and consistent messaging across a range of communications channels. Transform RDU will reach internal and external audiences, preparing travelers for day-to-day construction impacts and showing the community how the future state of RDU will improve the travel experience and boost our regional economy.



GOAL	Enrich the Community: Serve as a regional economic leader, reflect our community and be a steward of our airport
OBJECTIVE	Deliver and build on our sustainability commitments
FY 26/27 TACTIC	Energy Management Plan In accordance with the Board’s Sustainability Policy, the Airport Authority strives to balance the four pillars of sustainability in all decision-making processes: environmental stewardship, economic viability, operational efficiency and social responsibility. In support of this policy, the Authority in FY26/27 will continue to build upon the development of an Energy Management Plan (EMP). The EMP is a multi-year effort to study and develop strategies to reduce the airport’s energy consumption, improve energy efficiency and reduce overall energy costs. Finalization and adoption of the EMP, which will occur beyond the end of FY26/27, is the critical first step towards enacting future policy decisions in the areas of renewable energy and resiliency. The FY26/27 EMP will prioritize renewable energy, resiliency, and reliability. This will be accomplished by investigating renewable and alternative energy sources most applicable to RDU and developing a proposed energy portfolio. This portfolio will include a conceptual plan for renewables, an overview of the types of renewable and alternative energy sources proposed, and the anticipated percentage of energy that could be generated by these sources compared to the percentage anticipated to be supplied by Duke Energy’s grid. Strategies to achieve these recommendations will also be developed.





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RDU Airport, NC 27623
RDU.com



Raleigh-Durham
Airport Authority



Operating and Capital Budgets 2026-27

For the Fiscal Year Ending March 31, 2027

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FY 2026-2027
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Budget Ordinance & Summaries

RDU

RALEIGH-DURHAM AIRPORT AUTHORITY
2026-2027 BUDGET ORDINANCE

BE IT ORDAINED by the Raleigh-Durham Airport Authority that, pursuant to Section 159-13 of the General Statutes of North Carolina, the 2026-2027 Budget Ordinance of the Airport Authority is hereby set forth as follows:

Section 1. The following amounts are hereby appropriated for the operation of the Raleigh-Durham International Airport for the fiscal year beginning April 1, 2026 and ending March 31, 2027 in accordance with the following schedule:

EXPENDITURES:

Airport Operating Expenses	\$ 155,177,020
Total Capital Projects Spend	325,466,450
Future CFC Projects	18,723,201
Net Debt Service	42,342,754
Total	\$ 541,709,425

Section 2. It is estimated that the following revenues will be available for the fiscal year beginning April 1, 2026 and ending March 31, 2027

REVENUES:

Airfield	\$ 29,692,076	
General Aviation	4,854,653	
Buildings and Grounds	251,870,144	
Total Operating Revenues	\$ 286,416,873	
Interest and Other Income	13,176,692	
Grants	85,883,808	
PFC Revenue	31,350,183	
CFC Revenue	18,723,201	
Appropriated Fund Balance	106,158,668	
Total	\$ 541,709,425	

Section 3. This Budget Ordinance shall be entered in the minutes of the Raleigh-Durham Airport Authority and within five (5) days after its adoption copies shall be filed with the Finance Officer, the Budget Officer and the Secretary of the Raleigh-Durham Airport Authority, who, for the purposes of this ordinance, is designated as the Clerk to the Raleigh-Durham Airport Authority as described in G.S. 159-13.

Section 4. This ordinance shall become effective on April 1, 2026.

Adopted this 19th day of March 2026

**OPERATING BUDGET
FOR THE FISCAL YEAR
ENDING MARCH 31, 2027**

STATEMENT OF CASH FLOWS

	FY 2026-2027 BUDGET	FY 2025-2026 BUDGET	% CHANGE
<u>Cash Flows from Operating Activities</u>			
Operating Revenue Cash Flow ¹	\$ 286,416,873	\$ 267,407,770	7.1 %
Operations, Maintenance and Administrative Expenses ²	155,177,020	144,488,315	7.4 %
Net Cash Provided by Operating Activities	<u>131,239,853</u>	<u>122,919,455</u>	<u>6.8 %</u>
<u>Cash Flows from Non Financial Activities</u>			
Other Income and Expense	(41,630)	(41,382)	0.6 %
Net Cash From Non Financial Activities	<u>(41,630)</u>	<u>(41,382)</u>	<u>0.6 %</u>
<u>Investing Activities</u>			
Interest Income	13,218,322	13,286,778	(0.5)%
Net Cash Provided by Investing Activities	<u>13,218,322</u>	<u>13,286,778</u>	<u>(0.5)%</u>
<u>Capital and Related Financing Activities</u>			
General Airport Revenue Bonds (GARBs):			
Debt Service	(42,342,754)	(42,399,806)	(0.1)%
Other Capital and Financing Costs:			
Grants	85,883,808	89,496,639	(4.0)%
Passenger Facility Charges (PFCs) ³	31,350,183	31,163,972	0.6 %
Customer Facility Charges (CFCs) ⁴	18,723,201	18,334,299	2.1 %
Capital Requests	(325,466,450)	(318,485,000)	2.2 %
Net Cash Used in Capital and Related Financing Activities	<u>(231,852,012)</u>	<u>(221,889,896)</u>	<u>4.5 %</u>
Less: Restricted CFCs Reserved for Future Use	(18,723,201)	(18,334,299)	2.1 %
Increase (Decrease) in Cash Fund Balance	<u>\$ (106,158,668)</u>	<u>\$ (104,059,344)</u>	<u>2.0 %</u>

Notes:

- 1 The FY26/27 GASB87 Lessor Amortization in the amounts of \$2,911,640 are non-cash revenue. These amounts are excluded from the Cash Flow Schedule.
- 2 The FY 26/27 and FY 25/26 Pension Expense and Other Post Employment Benefits in the amounts of \$3,441,660 and \$3,043,556 are non-cash expenses. The Authority will also record in FY26/27 a non-cash expense of (\$3,132,271) for a Software Subscription GASB 96 Adjustment. These amounts are excluded from the Cash Flow Schedule.
- 3 RDU obtained FAA Approval on January 22, 2003, to begin collecting a \$3.00 Passenger Facility Charge (PFC) effective May 1, 2003. The Authority amended its PFC application and began collecting a \$4.50 PFC effective October 1, 2004.
- 4 Rental car customers pay a \$5.00 facility charge for each transaction day to fund the future debt service, capital improvements of a rental car facility, and other transportation needs. Customer Facility Charges became effective January 1, 2017.

**OPERATING BUDGET
FOR THE FISCAL YEAR
ENDING MARCH 31, 2027**

STATEMENT OF OPERATIONS

	FY 2026-2027 BUDGET	FY 2025-2026 BUDGET	% CHANGE
Operating Revenues	\$ 283,505,233	\$ 264,680,234	7.1 %
Total Operating Revenues	283,505,233	264,680,234	7.1 %
Operating Expenses:			
Operations, Maintenance & Administrative Expenses ¹	(155,486,409)	(145,390,238)	6.9 %
Depreciation	(63,691,570)	(63,008,189)	1.1 %
Total Operating Expenses	(219,177,979)	(208,398,427)	5.2 %
Operating Margin	64,327,254	56,281,807	14.3 %
Non-Operating Revenues:			
Interest and Other Income	15,896,732	15,697,004	1.3 %
Grants	85,883,808	89,496,639	(4.0)%
Passenger Facility Charges (PFCs) ²	31,350,183	31,163,972	0.6 %
Customer Facility Charges (CFCs)	18,723,201	18,334,299	2.1 %
Total Non-Operating Revenues	151,853,924	154,691,914	(1.8)%
Non-Operating Expenses			
Interest Expense:			
General Airport Revenue Bonds (GARBs) ³	(13,166,075)	(14,582,954)	(9.7)%
Bond Related Fees	(136,679)	(176,852)	(22.7)%
Interest Expense GASB96	(135,268)	(136,993)	(1.3)%
Amortization of Prior Bond Issue Premiums	5,020,924	5,020,924	— %
Total Non-Operating Expenses	(8,417,098)	(9,875,875)	(14.8)%
Net Earnings	\$ 207,764,081	\$ 201,097,846	3.3 %

¹ It's Authority's policy to retain a cash balance equivalent to one year's operating expenses as a reserve for the fiscal year.

² The FY26/27 PFCs of \$31,350,183, along with previously unapplied PFCs, may be used to reduce debt service in order to maintain a satisfactory debt service coverage ratio.

³ The Authority's Bonds have rate covenants associated with them whereby the Authority must maintain a debt service coverage ratio of no less than 1.25 by using PFC (applied to Debt Service) in Rates & Charges. Based on MTI calculation, the debt service coverage ratio for FY 26/27 and FY 25/26 is budgeted to be 12.30 and 11.32 respectively.

**OPERATING BUDGET
FOR THE FISCAL YEAR
ENDING MARCH 31, 2027**

SUMMARY OF OPERATING REVENUES

	FY 2026-2027 BUDGET	FY 2025-2026 BUDGET	% CHANGE
Airfield	\$ 29,692,076	\$ 28,036,442	5.9 %
Terminal			
Fixed Rent	66,335,166	60,060,601	10.4 %
Percent Rent	21,247,577	18,513,991	14.8 %
Total Terminal	87,582,743	78,574,592	11.5 %
General Aviation	4,854,653	4,199,642	15.6 %
Rental Car	22,128,035	23,409,338	(5.5)%
Parking	109,787,151	106,295,752	3.3 %
Ground Transportation	12,587,935	11,708,741	7.5 %
Other Buildings & Miscellaneous Revenues	16,872,640	12,455,727	35.5 %
TOTAL OPERATING REVENUES	\$ 283,505,233	\$ 264,680,234	7.1 %

**OPERATING BUDGET
FOR THE YEAR ENDING
ENDING MARCH 31, 2027**

SUMMARY OF OPERATING EXPENSES BY DEPARTMENT

DEPT	DEPARTMENT TITLE	FY 2026-2027 BUDGET	FY 2025-2026 BUDGET	% CHANGE
1010	Airport Authority Administration	\$ 3,565,973	\$ 3,499,319	1.9 %
1030	Audit	653,173	815,690	(19.9)%
1050	Legal and Compliance	2,391,345	2,506,870	(4.6)%
1060	Procurement	1,353,936	1,305,961	3.7 %
1070	Risk Management and Safety	3,044,880	2,835,827	7.4 %
2010	Air Service Development	1,704,000	3,681,259	(53.7)%
2030	Marketing and Communications	2,927,245	3,095,629	(5.4)%
2050	Guest Services	3,255,567	2,971,903	9.5 %
3030	Human Resources and Payroll	6,097,863	5,514,811	10.6 %
3050	Talent Management	406,948	381,883	6.6 %
4010	Concessions	2,003,208	2,528,992	(20.8)%
4070	Parking	14,104,006	12,761,379	10.5 %
4075	Ground Transportation	888,406	421,148	110.9 %
4080	Commercial Management	1,958,310	540,441	262.4 %
5030	Finance	2,921,769	2,587,189	12.9 %
6110	Aircraft Rescue and Fire Fighting	4,602,890	4,294,393	7.2 %
6120	Communications Center	2,344,840	2,179,465	7.6 %
6150	Law Enforcement	9,919,626	8,998,473	10.2 %
6170	Operations	6,569,734	6,206,688	5.8 %
6180	Airport Security	4,740,330	4,249,692	11.5 %
6210	Strategic Management Office	1,356,449	872,232	55.5 %
6310	Building and Building Systems	3,860,576	2,070,986	86.4 %
6330	Facilities Asset Management	6,252,168	5,961,444	4.9 %
6510	Baggage Systems	5,089,493	4,420,305	15.1 %
6520	Contract Facilities Maintenance	17,203,289	16,446,639	4.6 %
6540	Fleet Maintenance	5,012,791	4,303,173	16.5 %
6550	Fueling Systems	2,807,982	1,850,674	51.7 %
6570	Facilities Maintenance	16,039,993	15,104,297	6.2 %
6580	Fields Maintenance	5,609,457	4,995,057	12.3 %
6750	Noise	288,040	256,120	12.5 %
6760	Environment	1,070,762	640,200	67.3 %
6770	Planning	1,165,867	689,301	69.1 %
7010	Information Services	13,865,460	15,989,782	(13.3)%
7060	GIS	410,033	413,016	(0.7)%
TOTAL OPERATING EXPENSES		\$ 155,486,409	\$ 145,390,238	6.9 %

**OPERATING BUDGET
FOR THE YEAR ENDING
ENDING MARCH 31, 2027**

SUMMARY OF OPERATING EXPENSES BY ACCOUNT

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027 BUDGET</u>	<u>FY 2025-2026 BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 49,706,076	\$ 48,850,284	1.8 %
70120	Overtime	1,730,100	1,103,424	56.8 %
	Total Salaries and Overtime	51,436,176	49,953,708	3.0 %
70210	Health Insurance	6,090,648	5,734,824	6.2 %
70220	Accident Insurance	698	698	— %
70230	Retirement	7,357,440	6,864,384	7.2 %
70240	401K Match	2,485,344	2,442,516	1.8 %
70250	Social Security	3,739,308	3,654,732	2.3 %
70260	Dental	236,496	214,080	10.5 %
70270	Vision	45,552	38,532	18.2 %
70275	Pension Expense	2,700,000	2,300,000	17.4 %
70280	Retiree Health Care (OPEB)	737,208	739,104	(0.3)%
70290	Retiree Separation Allowance Expense	4,452	4,452	— %
	Total Employee Benefits	23,397,146	21,993,322	6.4 %
70320	Employee Assistance Program	2,244	3,300	(32.0)%
70330	Moving Expenses	300,012	190,600	
70335	Other Employee Related Expenses	387,392	86,770	346.5 %
70340	Physical Examinations	51,175	56,100	(8.8)%
70350	Professional Training & Dues	592,978	603,690	(1.8)%
70360	Tuition Assistance	18,000	20,000	(10.0)%
70370	Unemployment Compensation	15,000	15,000	— %
70380	Uniforms	336,426	322,902	4.2 %
	Total Employee Related	1,703,227	1,298,362	31.2 %
	Total Salaries, Benefits and Related	76,536,549	73,245,392	4.5 %
71110	Advertising and Marketing Services	606,306	610,733	(0.7)%
71120	Audit Fees	80,340	76,400	5.2 %
71130	Legal Fees	350,000	450,000	(22.2)%
71140	Technology Services	4,257,672	4,121,403	3.3 %
71190	Other Professional Services	7,597,878	4,768,648	59.3 %
	Total Professional Services	12,892,196	10,027,184	28.6 %
71310	Airport Operations Information System (AOIS) Services	2,899,700	2,174,124	33.4 %
71320	Baggage Handling System & Boarding Bridge Services	3,307,361	3,089,313	7.1 %
71330	Elevators & Escalators	1,829,248	1,699,560	7.6 %
71340	Heating Ventilation & Air Conditioning (HVAC)	1,099,654	815,661	34.8 %
71350	Janitorial	10,338,536	10,008,929	3.3 %
71360	Landscaping	1,626,696	1,521,892	6.9 %
71370	Repairs and Maintenance	2,650,675	2,356,923	12.5 %
71380	Ramp Tower	1,148,286	1,109,730	3.5 %
71390	Snow Removal	—	—	n/a
71400	Waste Disposal	418,504	421,504	(0.7)%
71900	Other Contracted Services	14,638,987	11,295,187	29.6 %
	Total Contractual Services	\$ 39,957,647	\$ 34,492,823	15.8 %

**OPERATING BUDGET
FOR THE YEAR ENDING
ENDING MARCH 31, 2027**

SUMMARY OF OPERATING EXPENSES BY ACCOUNT (CONTINUED)

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027 BUDGET</u>	<u>FY 2025-2026 BUDGET</u>	<u>% CHANGE</u>
72010	Electricity	\$ 6,302,218	\$ 6,127,773	2.8 %
72020	Natural Gas	371,503	522,003	(28.8)%
72030	Water	411,356	426,211	(3.5)%
72040	Sewer	857,062	804,034	6.6 %
72050	Telecommunications	487,680	590,286	(17.4)%
72060	TV Service Providers	22,404	95,888	(76.6)%
	Total Utilities	8,452,223	8,566,195	(1.3)%
73010	Computer Hardware	2,396,052	2,941,216	(18.5)%
73020	Computer Software	17,900	36,900	(51.5)%
73030	Small Equipment	747,997	575,943	29.9 %
73040	Fuel	1,127,997	1,236,764	(8.8)%
73060	Baggage Handling System & Boarding Bridge Supplies	1,771,140	1,320,000	34.2 %
73070	ID System Supplies	44,008	40,690	8.2 %
73090	Parts and Supplies	3,866,521	2,081,199	85.8 %
	Total Materials and Supplies	9,971,615	8,232,712	21.1 %
74010	Insurance Premiums	2,230,265	2,021,136	10.3 %
74080	Insurance Claims	71,792	71,792	— %
	Total Insurance	2,302,057	2,092,928	10.0 %
75010	Bank Fees and Charges	61,860	61,860	— %
75020	Credit Card Fees	3,246,024	3,632,064	(10.6)%
75025	Bad Debt Expense	49,509	42,000	17.9 %
75030	Division of Criminal information Access Fees	177,260	204,360	(13.3)%
75040	K-9 Program	22,800	22,800	— %
75050	Permit Administration	77,049	64,403	19.6 %
75060	Office and General Supplies	92,920	103,548	(10.3)%
75070	Copier Expense	84,540	84,540	— %
75080	Postage	21,271	21,170	0.5 %
75090	Printing	80,923	85,542	(5.4)%
75100	Meals and Per Diem	132,581	137,392	(3.5)%
75110	Travel Expense	390,321	366,496	6.5 %
75120	Promotional Event Expense	222,315	220,157	1.0 %
75130	Publications and Subscriptions	4,870	5,095	(4.4)%
75800	Incentive Program Expense	1,340,000	3,321,060	(59.7)%
75900	Miscellaneous Operating Expenses	2,502,150	2,502,150	— %
76100	Software Subscription GASB 96 Adjustment	(3,132,271)	(2,141,633)	46.3 %
	Total General and Administrative	5,374,122	8,733,004	(38.5)%
TOTAL OPERATING EXPENSES		\$ 155,486,409	\$ 145,390,238	6.9 %

Detailed Operating Revenues

RDU

OPERATING REVENUE
AIRFIELD

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2026-2027 BUDGET	FY 2025-2026 BUDGET	% CHANGE
61100	Domestic Landing Fees Terminal 1	\$ 6,268,202	\$ 5,388,603	16.3 %
61200	Domestic Landing Fees Terminal 2	20,997,011	20,025,515	4.9 %
61200	Domestic Landing Fees General Aviation Terminal	500,004	—	n/a
61400	Landing Fees Cargo	1,278,256	2,010,722	(36.4)%
61700	Fuel Flowage Fees	645,003	608,002	6.1 %
66900	Miscellaneous Revenue Aeronautical	3,600	3,600	— %
Total		\$ 29,692,076	\$ 28,036,442	5.9 %

**OPERATING REVENUE
TERMINAL**

FIXED RENT REVENUES

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2026-2027 BUDGET	FY 2025-2026 BUDGET	% CHANGE
62100	Fixed Rent Aeronautical	\$ 22,326,348	\$ 20,957,216	6.5 %
62150	Fixed Rent Non-Aeronautical	2,160,564	1,992,042	8.5 %
62310	Bag Claim Recovery	14,345,028	13,895,820	3.2 %
62320	Airport Operation Information Systems	2,414,028	2,174,148	11.0 %
62340	Maintenance & Operating (M&O) Expense Recovery	111,252	81,288	36.9 %
62610	Per Turn Fee	8,166,981	6,454,819	26.5 %
62620	Per Turn Fee Ticket Counter	1,525,968	1,000,000	52.6 %
66200	Security Checkpoint	8,349,324	7,502,688	11.3 %
66300	Federal Inspection Services (FIS) Int'l Passenger Fee	6,300,000	5,398,524	16.7 %
66900	Miscellaneous Revenue Aeronautical	8,400	8,400	— %
68400	Telecommunications Services	584,865	554,964	5.4 %
68900	Miscellaneous Revenue Non-Aeronautical	42,408	40,692	4.2 %
Total		\$ 66,335,166	\$ 60,060,601	10.4 %

**OPERATING REVENUE
TERMINAL (CONTINUED)**

PERCENT RENT REVENUES

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2026-2027 BUDGET	FY 2025-2026 BUDGET	% CHANGE
62410	Percentage Rent Ground Handling/Catering	\$ 1,191,595	\$ 1,008,134	18.2 %
62420	Percentage Rents Food & Beverage	12,854,378	10,976,455	17.1 %
62430	Percentage Rents Retail	6,087,361	5,959,567	2.1 %
62440	Percentage Rents Duty Free	157,821	139,055	13.5 %
62450	Miscellaneous Revenue Non-Aeronautical	2,778,662	2,166,500	28.3 %
68960	GASB87 Non-Aeronautical Revenue Lessor Amortization	(1,822,240)	(1,735,720)	5.0 %
Total		\$ 21,247,577	\$ 18,513,991	14.8 %

**OPERATING REVENUE
GENERAL AVIATION**

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2026-2027 BUDGET	FY 2025-2026 BUDGET	% CHANGE
62150	Fixed Rent Non-Aeronautical General Aviation	\$ 4,003,360	\$ 3,595,158	11.4 %
62200	Ground Rent General Aviation	739,383	762,344	(3.0)%
62340	Maintenance & Operating (M&O) Expense Recovery	478,164	419,748	13.9 %
62410	Percentage Rent Ground Handling/Catering	372,658	—	n/a
68400	Telecommunication Services General Aviation	7,008	7,008	— %
68960	GASB87 Non-Aeronautical Revenue Lessor Amortization	(745,920)	(584,616)	27.6 %
Total		\$ 4,854,653	\$ 4,199,642	15.6 %

**OPERATING REVENUE
RENTAL CAR**

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2026-2027 BUDGET	FY 2025-2026 BUDGET	% CHANGE
62150	Fixed Rent Non-Aeronautical Rental Car	\$ 1,242,480	\$ 1,206,300	3.0 %
62200	Ground Rent Rental Car	1,098,504	768,540	42.9 %
62340	Maintenance & Operating (M&O) Expense Recovery	644,868	645,036	— %
62460	Percentage Rent Off Airport	588,672	636,300	(7.5)%
62480	Percentage Rents Rental Car	18,630,071	20,427,522	(8.8)%
68960	GASB87 Non-Aeronautical Revenue Lessor Amortization	(76,560)	(274,360)	(72.1)%
Total		\$ 22,128,035	\$ 23,409,338	(5.5)%

**OPERATING REVENUE
PARKING**

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2026-2027 BUDGET	FY 2025-2026 BUDGET	% CHANGE
62200	Ground Rental	\$ 283,980	\$ 281,148	1.0 %
63100	Public Parking	107,451,249	104,149,557	3.2 %
63200	Tenant Parking	1,526,895	1,372,457	11.3 %
63300	Parking Other	521,847	489,410	6.6 %
68400	Telecommunications Services	3,180	3,180	— %
Total		\$ 109,787,151	\$ 106,295,752	3.3 %

**OPERATING REVENUE
GROUND TRANSPORTATION**

G/L #	ACCOUNT TITLE	FY 2026-2027	FY 2025-2026	
		BUDGET	BUDGET	% CHANGE
62460	Percentage Rent Off Airport	\$ 798,972	\$ 816,276	(2.1)%
64100	Ground Transportation Concessions	520,685	607,229	(14.3)%
64200	Commercial GT Access Fees	11,268,278	10,285,236	9.6 %
Total		\$ 12,587,935	\$ 11,708,741	7.5 %

OPERATING REVENUE
OTHER BUILDINGS & MISCELLANEOUS REVENUES

<u>Complex #</u>	<u>COMPLEX TITLE</u>	FY 2026-2027	FY 2025-2026	% CHANGE
		BUDGET	BUDGET	
411	National Guard Facility	\$ 3,834	\$ 3,822	0.3 %
452	Department of Transportation (DOT) Hangar	338,127	433,634	(22.0)%
461	Flight Kitchen	1,901,596	1,417,035	34.2 %
485	Quarry	100,000	100,000	— %
491	Sheetz	330,856	228,400	44.9 %
441	Fuel Farm	5,488,302	2,808,682	95.4 %
431-434	Cargo	5,897,378	4,706,676	25.3 %
489	Miscellaneous Other Locations	2,812,547	2,757,478	2.0 %
Total		\$ 16,872,640	\$ 12,455,727	35.5 %

Detailed Operating Expenses

RDU

OPERATING EXPENSES
1010 AIRPORT AUTHORITY ADMINISTRATION

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2026-2027 BUDGET	FY 2025-2026 BUDGET	% CHANGE
70110	Salaries	\$ 642,180	\$ 594,972	7.9 %
70210	Health Insurance	33,516	31,620	6.0 %
70230	Retirement	95,052	83,604	13.7 %
70240	401K Match	32,112	29,748	7.9 %
70250	Social Security	32,196	30,468	5.7 %
70260	Dental	1,020	924	10.4 %
70270	Vision	192	168	14.3 %
70280	Retiree Health Care (OPEB)	3,780	3,780	— %
70335	Other Employee Related Expenses	780	780	— %
70350	Professional Training and Dues	155,400	154,225	0.8 %
70380	Uniforms	1,500	1,500	— %
71110	Advertising and Marketing Services	500	500	— %
75060	Office and General Supplies	1,950	1,950	— %
75090	Printing	150	150	— %
75100	Meals and Per Diem	26,175	25,460	2.8 %
75110	Travel Related Expenses	32,870	32,870	— %
75120	Promotional Event Expense	5,400	5,400	— %
75130	Publications and Subscriptions	1,200	1,200	— %
75900	Miscellaneous Operating Expenses	2,500,000	2,500,000	— %
Total Airport Authority		\$ 3,565,973	\$ 3,499,319	1.9 %

OPERATING EXPENSES
1030 AUDIT

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 444,564	\$ 577,332	(23.0)%
70210	Health Insurance Premiums	65,436	62,220	5.2 %
70230	Retirement	65,808	81,120	(18.9)%
70240	401K Match	22,224	28,872	(23.0)%
70250	Social Security	34,008	44,160	(23.0)%
70260	Dental	2,556	2,316	10.4 %
70270	Vision	492	420	17.1 %
70280	Retiree Health Care (OPEB)	7,560	7,560	— %
70350	Professional Training and Dues	9,385	7,810	20.2 %
75060	Office and General Supplies	200	100	100.0 %
75090	Printing	90	120	(25.0)%
75100	Meals and Per Diem	—	500	(100.0)%
75130	Publications and Subscriptions	350	—	n/a
75110	Travel Related Expenses	300	2,960	(89.9)%
75900	Miscellaneous Operating Expenses	200	200	— %
Total Audit		\$ 653,173	\$ 815,690	(19.9)%

OPERATING EXPENSES
1050 LEGAL AND COMPLIANCE

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 1,345,668	\$ 1,319,052	2.0 %
70210	Health Insurance	94,116	88,884	5.9 %
70230	Retirement	199,188	185,352	7.5 %
70240	401K Match	67,284	65,952	2.0 %
70250	Social Security	99,588	95,556	4.2 %
70260	Dental	3,576	3,240	10.4 %
70270	Vision	684	588	16.3 %
70280	Retiree Health Care (OPEB)	13,236	13,236	— %
70335	Other Employee Related Expenses	3,120	3,120	— %
70350	Professional Training and Dues	15,350	22,435	(31.6)%
70380	Uniforms	1,000	840	19.0 %
71110	Advertising and Marketing Expenses	800	800	— %
71130	Legal Fees	350,000	450,000	(22.2)%
71190	Other Professional Services	154,020	211,120	(27.0)%
75060	Office and General Supplies	600	530	13.2 %
75090	Printing	450	450	— %
75100	Meals and Per Diem	8,015	7,915	1.3 %
75110	Travel Expenses	25,950	29,100	(10.8)%
75120	Promotional Event Expense	7,950	7,950	— %
75130	Publications and Subscriptions	750	750	— %
Total Legal and Compliance		\$ 2,391,345	\$ 2,506,870	(4.6)%

OPERATING EXPENSES
1060 PROCUREMENT

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 809,052	\$ 787,356	2.8 %
70210	Health Insurance	105,024	99,072	6.0 %
70230	Retirement	119,760	110,640	8.2 %
70240	401K Match	40,452	39,372	2.7 %
70250	Social Security	61,896	60,228	2.8 %
70260	Dental	4,092	3,708	10.4 %
70270	Vision	792	672	17.9 %
70280	Retiree Health Care (OPEB)	9,456	9,456	— %
70335	Other Employee Related Expenses	5,580	5,580	— %
70350	Professional Training and Dues	8,885	8,200	8.4 %
70380	Uniforms	—	500	(100.0)%
71190	Other Professional Services	20,000	20,000	— %
71900	Other Contracted Services	9,416	9,416	— %
73030	Small Equipment	400	400	— %
75060	Office and General Supplies	39,400	34,200	15.2 %
75070	Copier Expense	84,540	84,540	— %
75080	Postage	21,271	21,170	0.5 %
75100	Meals and Per Diem	2,410	2,216	8.8 %
75110	Travel Expenses	10,700	8,425	27.0 %
75900	Miscellaneous Operating Expenses	810	810	— %
Total Procurement		\$ 1,353,936	\$ 1,305,961	3.7 %

OPERATING EXPENSES
1070 RISK MANAGEMENT AND SAFETY

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2026-2027	FY 2025-2026	
		BUDGET	BUDGET	% CHANGE
70110	Salaries	\$ 495,480	\$ 504,876	(1.9)%
70210	Health Insurance	40,056	37,884	5.7 %
70220	Accident Insurance	350	350	— %
70230	Retirement	73,344	70,944	3.4 %
70240	401K Match	24,780	25,248	(1.9)%
70250	Social Security	37,908	35,796	5.9 %
70260	Dental	1,536	1,392	10.3 %
70270	Vision	300	252	19.0 %
70280	Retiree Health Care (OPEB)	3,780	3,780	— %
70335	Other Employee Related Expenses	2,340	1,560	50.0 %
70350	Professional Training and Dues	7,989	5,987	33.4 %
71190	Other Professional Services	35,430	35,300	0.4 %
71900	Other Contracted Services	11,050	11,050	— %
74010	Insurance Premiums	2,230,265	2,021,136	10.3 %
74080	Insurance Claims	71,792	71,792	— %
75060	Office and General Supplies	500	500	— %
75100	Meals And Per Diem	500	500	— %
75110	Travel Expenses	7,480	7,480	— %
Total Risk Management and Safety		\$ 3,044,880	\$ 2,835,827	7.4 %

OPERATING EXPENSES
2010 AIR SERVICE DEVELOPMENT

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ —	\$ —	n/a
70210	Health Insurance	—	—	n/a
70230	Retirement	—	—	n/a
70240	401K Match	—	—	n/a
70250	Social Security	—	—	n/a
70260	Dental	—	—	n/a
70270	Vision	—	—	n/a
70280	Retiree Health Care (OPEB)	—	1,896	(100.0)%
70350	Professional Training and Dues	7,500	7,500	— %
71190	Other Professional Services	320,850	320,853	— %
75100	Meals and Per Diem	3,050	2,350	29.8 %
75110	Travel Expenses	29,600	25,600	15.6 %
75120	Promotional Event Expense	3,000	2,000	50.0 %
75800	Air Service Development	1,340,000	3,321,060	(59.7)%
Total Air Service Development		\$ 1,704,000	\$ 3,681,259	(53.7)%

OPERATING EXPENSES
2030 MARKETING AND COMMUNICATIONS

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 1,060,908	\$ 1,333,656	(20.5)%
70210	Health Insurance	93,132	100,968	(7.8)%
70230	Retirement	157,032	187,392	(16.2)%
70240	401K Match	53,040	66,684	(20.5)%
70250	Social Security	81,156	99,252	(18.2)%
70260	Dental	3,576	3,708	(3.6)%
70270	Vision	684	672	1.8 %
70280	Retiree Health Care (OPEB)	15,132	15,132	— %
70335	Other Employee Related Expenses	5,460	5,460	— %
70350	Professional Training and Dues	30,675	27,255	12.5 %
70380	Uniforms	1,050	1,200	(12.5)%
71110	Advertising and Marketing Services	507,200	505,000	0.4 %
71190	Other Professional Services	840,100	671,800	25.1 %
73030	Small Equipment	1,200	480	150.0 %
75060	Office and General Supplies	2,750	710	287.3 %
75090	Printing	7,200	7,030	2.4 %
75100	Meals and Per Diem	1,950	2,950	(33.9)%
75110	Travel Related Expenses	16,580	19,860	(16.5)%
75120	Promotional Event Expense	46,050	44,050	4.5 %
75130	Publications and Subscriptions	2,370	2,370	— %
Total Marketing and Communications		\$ 2,927,245	\$ 3,095,629	(5.4)%

**OPERATING EXPENSES
2050 GUEST SERVICES**

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2026-2027 BUDGET	FY 2025-2026 BUDGET	% CHANGE
70110	Salaries	\$ 2,175,696	\$ 1,988,088	9.4 %
70120	Overtime	—	1,620	(100.0)%
70210	Health Insurance	378,096	344,076	9.9 %
70220	Accident Insurance	348	348	— %
70230	Retirement	322,044	279,360	15.3 %
70240	401K Match	108,780	99,408	9.4 %
70250	Social Security	161,808	145,944	10.9 %
70260	Dental	14,808	12,972	14.2 %
70270	Vision	2,856	2,328	22.7 %
70280	Retiree Health Care (OPEB)	43,476	43,476	— %
70335	Other Employee Related Expenses	4,680	4,680	— %
70350	Professional Training & Dues	1,200	1,000	20.0 %
70380	Uniforms	12,700	10,450	21.5 %
71190	Other Professional Services	3,700	4,000	(7.5)%
75060	Office and General Supplies	3,980	19,178	(79.2)%
75090	Printing	1,400	—	n/a
75100	Meals and Per Diem	400	300	33.3 %
75110	Travel Expenses	1,700	1,700	— %
75120	Promotional Event Expense	17,895	12,975	37.9 %
Total Guest Services		\$ 3,255,567	\$ 2,971,903	9.5 %

OPERATING EXPENSES
3030 HUMAN RESOURCES AND PAYROLL

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 1,587,720	\$ 1,534,860	3.4 %
70210	Health Insurance	158,844	149,832	6.0 %
70230	Retirement	235,008	215,676	9.0 %
70240	401K Match	79,392	76,740	3.5 %
70250	Social Security	121,464	117,420	3.4 %
70260	Dental	6,132	5,556	10.4 %
70270	Vision	1,176	996	18.1 %
70275	Pension Expense	2,700,000	2,300,000	17.4 %
70280	Retiree Health Care (OPEB)	22,680	22,680	— %
70320	Employee Assistance Program	2,244	3,300	(32.0)%
70330	Moving Expenses	300,012	190,600	n/a
70335	Other Employee Related Expenses	2,340	2,890	(19.0)%
70350	Professional Training and Dues	16,157	16,348	(1.2)%
70370	Unemployment Compensation	15,000	15,000	— %
70380	Uniforms	750	2,222	(66.2)%
71110	Advertising and Marketing Services	95,766	102,213	— %
71190	Other Professional Services	347,512	340,831	2.0 %
71900	Other Contracted Services	248,332	237,532	4.5 %
73030	Small Equipment	—	4,000	(100.0)%
75060	Office and General Supplies	3,838	4,978	(22.9)%
75090	Printing	500	2,549	(80.4)%
75100	Meals and Per Diem	600	3,000	(80.0)%
75110	Travel Expenses	21,376	26,056	(18.0)%
75120	Promotional Event Expense	131,020	139,532	(6.1)%
Total Human Resources and Payroll		\$ 6,097,863	\$ 5,514,811	10.6 %

OPERATING EXPENSES
3050 TALENT MANAGEMENT

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 269,376	\$ 253,608	6.2 %
70210	Health Insurance	26,496	24,960	6.2 %
70230	Retirement	39,876	35,640	11.9 %
70240	401K Match	13,464	12,684	6.1 %
70250	Social Security	20,604	19,404	6.2 %
70260	Dental	1,020	924	10.4 %
70270	Vision	192	168	14.3 %
70280	Retiree Health Care (OPEB)	3,780	3,780	— %
70350	Professional Training & Dues	3,000	3,000	— %
70360	Tuition Assistance	18,000	20,000	(10.0)%
70380	Uniforms	150	150	— %
71190	Other Professional Services	7,000	3,000	133.3 %
73030	Small Equipment	—	300	(100.0)%
75090	Printing	340	340	— %
75100	Meals And Per Diem	400	400	— %
75110	Travel Expenses	2,000	2,000	— %
75130	Publications and Subscriptions	200	775	(74.2)%
75120	Promotional Event & Supplies Expense	1,050	750	40.0 %
Total Talent Management		\$ 406,948	\$ 381,883	6.6 %

OPERATING EXPENSES
4010 CONCESSIONS

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 786,276	\$ 1,597,428	(50.8)%
70210	Health Insurance	66,624	101,892	(34.6)%
70230	Retirement	116,388	224,472	(48.2)%
70240	401K Match	39,312	79,872	(50.8)%
70250	Social Security	60,156	110,508	(45.6)%
70260	Dental	2,556	3,708	(31.1)%
70270	Vision	492	672	(26.8)%
70280	Retiree Health Care (OPEB)	15,120	15,120	— %
70335	Other Employee Related Expenses	2,340	2,340	— %
70350	Professional Training and Dues	11,570	12,361	(6.4)%
70380	Uniforms	700	530	32.1 %
71140	Technology Services	3,000	—	n/a
71190	Other Professional Services	236,000	165,000	43.0
71900	Other Contracted Services	626,408	186,400	236.1 %
75060	Office and General Supplies	824	800	3.0 %
75100	Meals and Per Diem	4,092	7,509	(45.5)%
75110	Travel Related Expenses	25,900	15,380	68.4 %
75120	Promotional Event Expense	5,450	5,000	9.0 %
Total Concessions		\$ 2,003,208	\$ 2,528,992	(20.8)%

OPERATING EXPENSES
4070 PARKING

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 2,187,504	\$ 2,075,388	5.4 %
70120	Overtime	141,864	132,000	7.5 %
70210	Health Insurance	378,144	356,424	6.1 %
70230	Retirement	323,796	291,636	11.0 %
70240	401K Match	109,380	103,764	5.4 %
70250	Social Security	167,340	158,772	5.4 %
70260	Dental	14,808	13,440	10.2 %
70270	Vision	2,856	2,412	18.4 %
70280	Retiree Health Care (OPEB)	34,020	34,020	— %
70335	Other Employee Related Expenses	972	972	— %
70350	Professional Training & Dues	2,720	8,210	(66.9)%
70380	Uniforms	6,699	6,006	11.5 %
71140	Technology Services	339,909	340,545	(0.2)%
71190	Other Professional Services	442,212	486,732	(9.1)%
71900	Other Contracted Services	6,509,808	5,073,043	28.3 %
73030	Small Equipment	118,496	35,100	237.6 %
73090	Parts and Supplies	3,731	340	997.4 %
75020	Credit Card Fees	3,174,024	3,592,068	(11.6)%
75060	Office and General Supplies	5,664	5,664	— %
75090	Printing	38,555	40,065	(3.8)%
75100	Meals and Per Diem	560	560	— %
75110	Travel Expenses	3,160	3,078	2.7 %
75900	Miscellaneous Operating Expenses	1,140	1,140	— %
Total Parking		\$ 14,104,006	\$ 12,761,379	10.5 %

OPERATING EXPENSES
4075 GROUND TRANSPORTATION

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 380,052	\$ 259,956	46.2 %
70210	Health Insurance	39,648	37,032	7.1 %
70230	Retirement	56,256	36,528	54.0 %
70240	401K Match	19,008	12,996	46.3 %
70250	Social Security	29,076	19,884	46.2 %
70260	Dental	1,536	1,392	10.3 %
70270	Vision	300	252	19.0 %
70280	Retiree Health Care (OPEB)	5,676	5,676	— %
70350	Professional Training & Dues	2,050	2,500	(18.0)%
70380	Uniforms	600	600	— %
71190	Other Professional Services	283,000	—	n/a
73030	Small Equipment	1,643	2,900	(43.3)%
75020	Credit Card Fees	66,000	33,996	94.1 %
75060	Office and General Supplies	456	576	(20.8)%
75090	Printing	1,545	1,300	18.8 %
75100	Meals And Per Diem	—	500	(100.0)%
75110	Travel Expenses	—	3,500	(100.0)%
Total Ground Transportation		\$ 888,406	\$ 421,148	110.9 %

OPERATING EXPENSES
4080 COMMERCIAL MANAGEMENT

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 1,082,556	\$ 388,956	178.3 %
70210	Health Insurance	67,656	25,440	165.9 %
70230	Retirement	160,236	54,660	193.2 %
70240	401K Match	54,132	19,452	178.3 %
70250	Social Security	72,888	27,480	165.2 %
70260	Dental	2,556	924	176.6 %
70270	Vision	492	168	192.9 %
70280	Retiree Health Care Benefits (OPEB)	3,780	3,780	— %
70335	Other Employee Related Expenses	—	780	(100.0)%
70350	Professional Training and Dues	1,109	1,109	— %
71190	Other Professional Services	52,500	15,000	250.0 %
71900	Other Contracted Services	458,337	—	n/a
75060	Office and General Supplies	—	624	(100.0)%
75100	Meals and Per Diem	315	315	— %
75110	Travel Expenses	1,753	1,753	— %
Total Commercial Management		\$ 1,958,310	\$ 540,441	262.4 %

OPERATING EXPENSES
5030 FINANCE

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 1,817,148	\$ 1,624,008	11.9 %
70210	Health Insurance	172,416	150,144	14.8 %
70230	Retirement	268,968	228,204	17.9 %
70240	401K Match	90,864	81,204	11.9 %
70250	Social Security	139,008	124,236	11.9 %
70260	Dental	6,636	5,556	19.4 %
70270	Vision	1,284	996	28.9 %
70280	Retiree Health Care (OPEB)	20,796	20,796	— %
70335	Other Employee Related Expenses	3,120	2,340	33.3 %
70350	Professional Training and Dues	20,124	16,749	20.2 %
71120	Audit Fees	80,340	76,400	5.2 %
71190	Other Professional Services	167,750	122,750	36.7 %
71900	Other Contracted Services	5,000	10,000	(50.0)%
73030	Small Equipment	—	500	(100.0)%
75010	Bank Fees and Charges	61,860	61,860	— %
75025	Allowance for Doubtful Accounts & Quarterly Adjustment	49,509	42,000	17.9 %
75060	Office and General Supplies	1,200	1,200	— %
75090	Printing	650	650	— %
75100	Meals and Per Diem	2,046	3,046	(32.8)%
75110	Travel Expenses	13,050	14,550	(10.3)%
Total Finance		\$ 2,921,769	\$ 2,587,189	12.9 %

OPERATING EXPENSES
6110 AIRCRAFT RESCUE AND FIRE FIGHTING

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 2,781,240	\$ 2,649,912	5.0 %
70120	Overtime	196,392	147,144	33.5 %
70210	Health Insurance	380,208	358,416	6.1 %
70230	Retirement	411,672	372,360	10.6 %
70240	401K Match	139,068	132,492	5.0 %
70250	Social Security	212,760	202,716	5.0 %
70260	Dental	14,808	13,440	10.2 %
70270	Vision	2,856	2,412	18.4 %
70280	Retiree Health Care (OPEB)	43,476	43,476	— %
70335	Other Employee Related Expenses	500	480	4.2 %
70340	Physical Examinations	13,175	12,100	8.9 %
70350	Professional Training and Dues	92,000	97,725	(5.9)%
70380	Uniforms	48,000	31,000	54.8 %
71370	Repairs and Maintenance	96,150	58,550	64.2 %
72060	TV Service Providers	3,300	3,200	3.1 %
73030	Small Equipment	94,450	99,200	(4.8)%
73090	Parts and Supplies	23,500	20,950	12.2 %
75090	Printing	1,800	1,500	20.0 %
75100	Meals and Per Diem	10,610	11,880	(10.7)%
75110	Travel Related Expenses	36,925	35,440	4.2 %
Total Aircraft Rescue and Fire Fighting		\$ 4,602,890	\$ 4,294,393	7.2 %

OPERATING EXPENSES
6120 COMMUNICATIONS CENTER

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 1,427,400	\$ 1,356,444	5.2 %
70120	Overtime	127,140	92,208	37.9 %
70210	Health Insurance	209,400	197,376	6.1 %
70230	Retirement	211,284	190,608	10.8 %
70240	401K Match	71,376	67,824	5.2 %
70250	Social Security	109,200	103,764	5.2 %
70260	Dental	8,172	7,416	10.2 %
70270	Vision	1,572	1,332	18.0 %
70280	Retiree Health Care (OPEB)	28,356	28,356	— %
70350	Professional Training & Dues	6,200	11,385	(45.5)%
70380	Uniforms	2,000	2,500	(20.0)%
71370	Repairs and Maintenance	49,000	49,000	— %
71900	Other Contracted Services	46,700	44,000	6.1 %
73030	Small Equipment	27,000	16,500	63.6 %
73090	Parts and Supplies	1,840	1,840	— %
75030	Division of Criminal Information Access Fees	2,700	1,800	50.0 %
75100	Meals And Per Diem	3,100	1,912	62.1 %
75110	Travel Expenses	11,400	4,200	171.4 %
75120	Promotional Event Expense	1,000	1,000	— %
Total Communications Center		\$ 2,344,840	\$ 2,179,465	7.6 %

**OPERATING EXPENSES
6150 LAW ENFORCEMENT**

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027 BUDGET</u>	<u>FY 2025-2026 BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 6,527,964	\$ 6,108,360	6.9 %
70120	Overtime	106,068	129,756	(18.3)%
70210	Health Insurance	708,960	667,764	6.2 %
70230	Retirement	966,264	858,336	12.6 %
70240	401K Match	326,400	305,412	6.9 %
70250	Social Security	499,392	467,292	6.9 %
70260	Dental	27,576	25,032	10.2 %
70270	Vision	5,316	4,500	18.1 %
70280	Retiree Health Care (OPEB)	94,500	94,500	— %
70290	Retiree Separation Allowance Expense	4,452	4,452	— %
70335	Other Employee Related Expenses	306,240	6,240	4,807.7 %
70340	Physical Examinations	35,000	41,000	(14.6)%
70350	Professional Training and Dues	17,220	18,720	(8.0)%
70380	Uniforms	114,026	125,256	(9.0)%
71370	Repairs and Maintenance	14,100	14,100	— %
73030	Small Equipment	94,800	56,275	68.5 %
73090	Parts and Supplies	20,138	20,138	— %
75030	Division of Criminal Information Access Fees	4,560	4,560	— %
75040	K9 Program	22,800	22,800	— %
75060	Office and General Supplies	5,000	5,000	— %
75090	Printing	6,550	6,680	(1.9)%
75100	Meals and Per Diem	2,950	2,950	— %
75110	Travel Expenses	9,350	9,350	— %
Total Law Enforcement		\$ 9,919,626	\$ 8,998,473	10.2 %

OPERATING EXPENSES
6170 OPERATIONS

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 2,776,884	\$ 2,646,792	4.9 %
70120	Overtime	11,508	7,560	52.2 %
70210	Health Insurance	316,308	298,200	6.1 %
70230	Retirement	411,036	371,928	10.5 %
70240	401K Match	138,840	132,336	4.9 %
70250	Social Security	207,804	197,928	5.0 %
70260	Dental	12,264	11,124	10.2 %
70270	Vision	2,364	2,004	18.0 %
70280	Retiree Health Care (OPEB)	39,696	39,696	— %
70335	Other Employee Related Expenses	6,000	6,000	— %
70350	Professional Training and Dues	19,545	15,600	25.3 %
70380	Uniforms	4,800	4,660	3.0 %
71110	Advertising and Marketing Services	1,440	720	100.0 %
71140	Technology Services	77,431	66,051	17.2 %
71190	Other Professional Services	180,000	204,000	(11.8)%
71370	Repairs and Maintenance	1,790	1,748	2.4 %
71380	Ramp Tower	1,148,286	1,109,730	3.5 %
71900	Other Contracted Services	877,528	766,416	14.5 %
73030	Small Equipment	48,667	11,705	315.8 %
73070	ID System Supplies	44,008	40,690	8.2 %
75020	Credit Card Fees	6,000	6,000	— %
75030	Division of Criminal Information Access Fees	170,000	198,000	(14.1)%
75060	Office and General Supplies	2,850	2,750	3.6 %
75090	Printing	9,335	12,400	(24.7)%
75100	Meals and Per Diem	32,650	30,500	7.0 %
75120	Promotional Event Expense	500	—	n/a
75110	Travel Expenses	22,200	22,150	0.2 %
Total Operations		\$ 6,569,734	\$ 6,206,688	5.8 %

OPERATING EXPENSES
6180 AIRPORT SECURITY

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 2,718,324	\$ 2,549,748	6.6 %
70120	Overtime	547,908	320,052	71.2 %
70210	Health Insurance	520,524	490,524	6.1 %
70230	Retirement	402,360	358,284	12.3 %
70240	401K Match	135,912	127,488	6.6 %
70250	Social Security	207,948	195,060	6.6 %
70260	Dental	20,436	18,540	10.2 %
70270	Vision	3,936	3,336	18.0 %
70280	Retiree Health Care (OPEB)	58,596	58,596	— %
70335	Other Employee Related Expenses	780	780	— %
70350	Professional Training and Dues	19,500	16,500	18.2 %
70380	Uniforms	52,460	49,777	5.4 %
71370	Repairs and Maintenance	—	12,630	(100.0)%
73030	Small Equipment	30,800	25,800	19.4 %
73090	Parts and Supplies	8,888	9,369	(5.1)%
75060	Office and General Supplies	2,900	4,150	(30.1)%
75090	Printing	8,058	8,058	— %
75100	Meals And Per Diem	1,000	1,000	— %
75110	Travel Expenses	—	—	n/a
Total Airport Security		\$ 4,740,330	\$ 4,249,692	11.5 %

OPERATING EXPENSES
6210 STRATEGIC MANAGEMENT OFFICE

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2026-2027	FY 2025-2026	
		BUDGET	BUDGET	% CHANGE
70110	Salaries	\$ 925,176	\$ 582,012	59.0 %
70210	Health Insurance	67,104	50,196	33.7 %
70230	Retirement	136,944	81,780	67.5 %
70240	401K Match	46,260	29,100	59.0 %
70250	Social Security	70,608	44,520	58.6 %
70260	Dental	2,556	1,848	38.3 %
70270	Vision	492	336	46.4 %
70280	Retiree Health Care (OPEB)	7,560	7,560	— %
70335	Other Employee Related Expenses	2,340	396	490.9 %
70350	Professional Training and Dues	11,285	6,884	63.9 %
70380	Uniforms	300	200	50.0 %
71190	Other Professional Services	50,004	60,000	(16.7)%
75060	Office and General Supplies	420	400	5.0 %
75090	Printing	3,550	—	n/a
75100	Meals and Per Diem	8,000	1,000	700.0 %
75110	Travel Expenses	23,850	6,000	297.5 %
Total Strategic Management		\$ 1,356,449	\$ 872,232	55.5 %

OPERATING EXPENSES
6310 BUILDING AND BUILDING SYSTEMS

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2026-2027 BUDGET	FY 2025-2026 BUDGET	% CHANGE
70110	Salaries	\$ 1,006,920	\$ 776,712	29.6 %
70210	Health Insurance	80,160	62,904	27.4 %
70230	Retirement	149,040	109,140	36.6 %
70240	401K Match	50,352	38,832	29.7 %
70250	Social Security	72,696	58,248	24.8 %
70260	Dental	3,060	2,316	32.1 %
70270	Vision	588	420	40.0 %
70280	Retiree Health Care (OPEB)	7,560	7,560	— %
70350	Professional Training and Dues	4,000	4,000	— %
71190	Other Professional Services	1,200,000	675,000	77.8 %
71900	Other Contracted Services	1,275,000	325,004	292.3 %
75060	Office and General Supplies	1,200	850	41.2 %
75100	Meals And Per Diem	1,000	1,000	— %
75110	Travel Expenses	9,000	9,000	— %
Total Building and Building Systems		\$ 3,860,576	\$ 2,070,986	86.4 %

OPERATING EXPENSES
6330 FACILITIES ASSET MANAGEMENT

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2026-2027 BUDGET	FY 2025-2026 BUDGET	% CHANGE
70110	Salaries	\$ 1,232,940	\$ 1,360,620	(9.4)%
70210	Health Insurance	68,172	76,980	(11.4)%
70230	Retirement	182,496	191,196	(4.6)%
70240	401K Match	61,644	68,028	(9.4)%
70250	Social Security	75,072	85,236	(11.9)%
70260	Dental	2,556	2,784	(8.2)%
70270	Vision	492	504	(2.4)%
70280	Retiree Health Care (OPEB)	13,236	13,236	— %
70335	Other Employee Related Expenses	4,020	4,020	— %
70350	Professional Training and Dues	11,650	11,350	2.6 %
71190	Other Professional Services	500,000	—	n/a
71900	Other Contracted Services	4,073,000	4,123,000	(1.2)%
75100	Meals and Per Diem	5,690	3,540	60.7 %
75110	Travel Expenses	21,200	20,950	1.2 %
Total Facilities Asset Management		\$ 6,252,168	\$ 5,961,444	4.9 %

OPERATING EXPENSES
6510 BAGGAGE SYSTEMS

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2026-2027 BUDGET	FY 2025-2026 BUDGET	% CHANGE
71320	Baggage Handling System & Boarding Bridge Services	\$ 3,307,361	\$ 3,089,313	7.1 %
71370	Repairs and Maintenance	10,992	10,992	— %
73060	Baggage Handling System & Boarding Bridge Supplies	1,771,140	1,320,000	34.2 %
Total Baggage Systems		\$ 5,089,493	\$ 4,420,305	15.1 %

OPERATING EXPENSES
6520 CONTRACT FACILITIES MAINTENANCE

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 758,616	\$ 667,632	13.6 %
70120	Overtime	—	5,232	(100.0)%
70210	Health Insurance	92,076	86,616	6.3 %
70230	Retirement	112,284	93,816	19.7 %
70240	401K Match	37,932	33,384	13.6 %
70250	Social Security	58,032	51,072	13.6 %
70260	Dental	3,576	3,240	10.4 %
70270	Vision	684	588	16.3 %
70280	Retiree Health Care (OPEB)	11,340	11,340	— %
70335	Other Employee Related Expenses	1,560	2,340	(33.3)%
70350	Professional Training & Dues	9,590	7,990	20.0 %
70380	Uniforms	720	696	3.4 %
71330	Elevators/Escalators	1,829,248	1,699,560	7.6 %
71340	Heating Ventilation and Air Conditioning (HVAC)	357,506	394,333	(9.3)%
71350	Janitorial	10,338,536	10,008,929	3.3 %
71360	Landscaping	1,626,696	1,521,892	6.9 %
71370	Repairs and Maintenance	1,181,501	1,058,176	11.7 %
71400	Waste Disposal	417,504	417,504	— %
71900	Other Contracted Services	335,806	362,473	(7.4)%
75050	Permit Administration	27,504	17,398	58.1 %
75060	Office and General Supplies	228	228	— %
75100	Meals and Per Diem	300	250	20.0 %
75110	Travel Expenses	2,050	1,950	5.1 %
Total Contract Facilities Maintenance		\$ 17,203,289	\$ 16,446,639	4.6 %

**OPERATING EXPENSES
6540 FLEET MAINTENANCE**

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2026-2027 BUDGET	FY 2025-2026 BUDGET	% CHANGE
70110	Salaries	\$ 1,451,388	\$ 1,332,012	9.0 %
70120	Overtime	135,168	36,972	265.6 %
70210	Health Insurance	196,704	185,256	6.2 %
70230	Retirement	214,836	187,176	14.8 %
70240	401K Match	72,564	66,600	9.0 %
70250	Social Security	111,036	101,904	9.0 %
70260	Dental	7,656	6,948	10.2 %
70270	Vision	1,476	1,248	18.3 %
70280	Retiree Health Care (OPEB)	13,236	13,236	— %
70335	Other Employee Related Expenses	2,340	2,340	— %
70350	Professional Training and Dues	19,209	16,149	18.9 %
70380	Uniforms	13,848	10,228	35.4 %
71370	Repairs and Maintenance	206,653	171,417	20.6 %
73030	Small Equipment	128,808	114,908	12.1 %
73040	Fuel	1,112,832	1,219,964	(8.8)%
73090	Parts and Supplies	1,277,632	790,000	61.7 %
75050	Permit Administration	42,480	39,840	6.6 %
75100	Meals And Per Diem	525	825	(36.4)%
75110	Travel Expenses	4,400	6,150	(28.5)%
Total Fleet Maintenance		\$ 5,012,791	\$ 4,303,173	16.5 %

OPERATING EXPENSES
6550 FUELING SYSTEMS

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 1,113,756	\$ 1,090,392	2.1 %
70120	Overtime	65,064	39,432	65.0 %
70210	Health Insurance	157,200	148,284	6.0 %
70230	Retirement	164,856	153,216	7.6 %
70240	401K Match	55,692	54,516	2.2 %
70250	Social Security	85,200	83,412	2.1 %
70260	Dental	6,132	5,556	10.4 %
70270	Vision	1,176	996	18.1 %
70280	Retiree Health Care (OPEB)	22,680	22,680	— %
70335	Other Employee Related Expenses	780	780	— %
70350	Professional Training and Dues	600	3,400	(82.4)%
70380	Uniforms	6,568	6,208	5.8 %
71370	Repairs and Maintenance	124,025	128,000	(3.1)%
71900	Other Contracted Services	16,611	9,124	82.1 %
73030	Small Equipment	1,100	2,500	(56.0)%
73040	Fuel	15,165	16,800	(9.7)%
73090	Parts and Supplies	970,627	82,700	1,073.7 %
75060	Office and General Supplies	750	750	— %
75100	Meals and Per Diem	—	236	(100.0)%
75110	Travel Related Expenses	—	1,692	(100.0)%
Total Fueling Systems		\$ 2,807,982	\$ 1,850,674	51.7 %

OPERATING EXPENSES
6570 FACILITIES MAINTENANCE

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 3,503,016	\$ 3,401,916	3.0 %
70120	Overtime	225,804	95,712	135.9 %
70210	Health Insurance	510,480	481,452	6.0 %
70230	Retirement	518,508	478,032	8.5 %
70240	401K Match	175,152	170,100	3.0 %
70250	Social Security	267,984	260,244	3.0 %
70260	Dental	19,920	18,072	10.2 %
70270	Vision	3,840	3,252	18.1 %
70280	Retiree Health Care (OPEB)	62,376	62,376	— %
70335	Other Employee Related Expenses	1,560	1,560	— %
70340	Physical Examinations	3,000	3,000	— %
70350	Professional Training and Dues	20,177	26,815	(24.8)%
70380	Uniforms	34,100	34,100	— %
71190	Other Professional Services	900,000	720,000	25.0 %
71340	Heating Ventilation and Air Conditioning (HVAC)	742,148	421,328	76.1 %
71370	Repairs and Maintenance	479,964	478,964	0.2 %
71900	Other Contracted Services	15,000	15,000	— %
72010	Electricity	6,302,218	6,127,773	2.8 %
72020	Natural Gas	371,503	522,003	(28.8)%
72030	Water	411,356	426,211	(3.5)%
72040	Sewer	857,062	804,034	6.6 %
73030	Small Equipment	20,700	22,650	(8.6)%
73090	Parts and Supplies	588,525	522,503	12.6 %
75050	Permit Administration	750	750	— %
75100	Meals and Per Diem	550	900	(38.9)%
75110	Travel Expenses	4,300	5,550	(22.5)%
Total Facilities Maintenance		\$ 16,039,993	\$ 15,104,297	6.2 %

OPERATING EXPENSES
6580 FIELDS MAINTENANCE

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2026-2027 BUDGET	FY 2025-2026 BUDGET	% CHANGE
70110	Salaries	\$ 2,770,992	\$ 2,679,852	3.4 %
70120	Overtime	170,904	91,392	87.0 %
70210	Health Insurance	456,828	430,776	6.0 %
70230	Retirement	410,160	376,572	8.9 %
70240	401K Match	138,552	133,992	3.4 %
70250	Social Security	211,980	205,008	3.4 %
70260	Dental	17,880	16,224	10.2 %
70270	Vision	3,444	2,916	18.1 %
70280	Retiree Health Care (OPEB)	54,816	54,816	— %
70335	Other Employee Related Expenses	3,120	3,900	(20.0)%
70350	Professional Training and Dues	26,245	26,155	0.3 %
70380	Uniforms	27,904	27,704	0.7 %
71370	Repairs and Maintenance	350,522	334,250	4.9 %
71400	Waste Disposal	1,000	4,000	(75.0)%
71900	Other Contracted Services	6,300	6,500	(3.1)%
73030	Small Equipment	32,150	12,050	166.8 %
73090	Parts and Supplies	906,660	572,960	58.2 %
75100	Meals and Per Diem	3,000	2,300	30.4 %
75110	Travel Expenses	17,000	13,690	24.2 %
Total Fields Maintenance		\$ 5,609,457	\$ 4,995,057	12.3 %

OPERATING EXPENSES
6750 NOISE

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 134,376	\$ 110,676	21.4 %
70210	Health Insurance	13,248	12,432	6.6 %
70230	Retirement	19,896	15,552	27.9 %
70240	401K Match	6,720	5,532	21.5 %
70250	Social Security	10,284	8,472	21.4 %
70260	Dental	516	468	10.3 %
70270	Vision	96	84	14.3 %
70280	Retiree Health Care (OPEB)	1,896	1,896	— %
70350	Professional Training and Dues	1,025	1,025	— %
71190	Other Professional Services	97,368	97,368	— %
75060	Office and General Supplies	200	200	— %
75090	Printing	50	50	— %
75100	Meals and Per Diem	400	400	— %
75110	Travel Expenses	1,965	1,965	— %
Total Noise		\$ 288,040	\$ 256,120	12.5 %

OPERATING EXPENSES
6760 ENVIRONMENT

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2026-2027 BUDGET	FY 2025-2026 BUDGET	% CHANGE
70110	Salaries	\$ 177,240	\$ 172,068	3.0 %
70210	Health Insurance	13,392	12,636	6.0 %
70230	Retirement	26,232	24,180	8.5 %
70240	401K Match	8,868	8,604	3.1 %
70250	Social Security	13,560	13,164	3.0 %
70260	Dental	516	468	10.3 %
70270	Vision	96	84	14.3 %
70280	Retiree Health Care (OPEB)	1,896	1,896	— %
70350	Professional Training and Dues	5,095	5,095	— %
71190	Other Professional Services	753,000	330,000	128.2 %
71900	Other Contracted Services	58,192	59,230	(1.8)%
73090	Parts and Supplies	720	720	— %
75050	Permit Administration	6,315	6,415	(1.6)%
75060	Office and General Supplies	200	200	— %
75100	Meals and Per Diem	590	590	— %
75110	Travel Expenses	4,850	4,850	— %
Total Environment		\$ 1,070,762	\$ 640,200	67.3 %

OPERATING EXPENSES
6770 PLANNING

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 540,696	\$ 486,648	11.1 %
70210	Health Insurance Premiums	52,992	49,860	6.3 %
70230	Retirement	80,028	68,388	17.0 %
70240	401K Match	27,036	24,336	11.1 %
70250	Social Security	41,364	37,224	11.1 %
70260	Dental	2,040	1,848	10.4 %
70270	Vision	396	336	17.9 %
70280	Retiree Health Care (OPEB)	5,676	5,676	— %
70350	Professional Training and Dues	4,660	4,660	— %
70380	Uniforms	275	275	— %
71110	Advertising and Marketing Services	600	1,500	(60.0)%
75060	Office and General Supplies	200	200	— %
75090	Printing	100	50	100.0 %
75100	Meals and Per Diem	1,200	1,200	— %
75110	Travel Expenses	5,600	5,600	— %
75120	Promotional Event & Supplies Expense	3,000	1,500	100.0 %
Total Planning		\$ 1,165,867	\$ 689,301	69.1 %

OPERATING EXPENSES
7010 INFORMATION SERVICES

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	<u>FY 2026-2027</u> <u>BUDGET</u>	<u>FY 2025-2026</u> <u>BUDGET</u>	<u>% CHANGE</u>
70110	Salaries	\$ 4,584,456	\$ 5,834,448	(21.4)%
70120	Overtime	2,280	4,344	(47.5)%
70210	Health Insurance	501,468	489,912	2.4 %
70230	Retirement	678,588	819,852	(17.2)%
70240	401K Match	229,224	291,720	(21.4)%
70250	Social Security	350,712	434,712	(19.3)%
70260	Dental	19,404	18,072	7.4 %
70270	Vision	3,744	3,252	15.1 %
70280	Retiree Health Care (OPEB)	64,260	64,260	— %
70335	Other Employee Related Expenses	25,860	25,872	— %
70350	Professional Training and Dues	29,133	33,198	(12.2)%
70380	Uniforms	6,276	6,300	(0.4)%
71140	Technology Services	3,775,382	3,654,507	3.3 %
71190	Other Professional Services	607,428	285,894	112.5 %
71310	Airport Operations Information System (AOIS) Services	2,899,700	2,174,124	33.4 %
71370	Repairs and Maintenance	39,334	39,096	0.6 %
72050	Telecommunications	487,680	590,286	(17.4)%
72060	TV Service Providers	19,104	92,688	(79.4)%
73010	Computer Hardware	2,396,052	2,941,216	(18.5)%
73020	Computer Software	17,900	36,900	(51.5)%
73030	Small Equipment	147,783	170,675	(13.4)%
73090	Parts and Supplies	64,260	59,679	7.7 %
75060	Office and General Supplies	17,610	17,810	(1.1)%
75090	Printing	600	4,150	(85.5)%
75100	Meals and Per Diem	9,923	18,838	(47.3)%
75110	Travel Expenses	19,570	19,610	(0.2)%
76100	Software Subscription GASB 96 Adjustment	(3,132,271)	(2,141,633)	46.3 %
Total Information Services		\$ 13,865,460	\$ 15,989,782	(13.3)%

OPERATING EXPENSES

7060 GIS

<u>G/L #</u>	<u>ACCOUNT TITLE</u>	FY 2026-2027	FY 2025-2026	
		BUDGET	BUDGET	% CHANGE
70110	Salaries	\$ 190,512	\$ 204,504	(6.8)%
70210	Health Insurance	26,220	24,792	5.8 %
70230	Retirement	28,200	28,740	(1.9)%
70240	401K Match	9,528	10,224	(6.8)%
70250	Social Security	14,580	15,648	(6.8)%
70260	Dental	1,020	924	10.4 %
70270	Vision	192	168	14.3 %
70280	Retiree Health Care (OPEB)	3,780	3,780	— %
70350	Professional Training and Dues	2,730	2,350	16.2 %
71140	Technology Services	61,950	60,300	2.7 %
71900	Other Contracted Services	66,499	56,999	16.7 %
75100	Meals and Per Diem	580	550	5.5 %
75110	Travel Expenses	4,242	4,037	5.1 %
Total GIS		\$ 410,033	\$ 413,016	(0.7)%

Capital Project Ordinances

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RALEIGH-DURHAM AIRPORT AUTHORITY
2026-2027 CAPITAL PROJECT ORDINANCE 1

BE IT ORDAINED by the Raleigh-Durham Airport Authority, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1. The following amount is appropriated for the projects:

\$2,553,097,641

Section 2. The following funds are anticipated to be available for the projects; total project amount will be funded through net revenues or appropriate financing:

Total Operating Funds and Financing \$2,467,213,833

Total Grant Funds \$ 85,883,808

Section 3. The projects authorized are as follows:

New 26/27 Projects

New	FY26/27 Runway 5L-23R & Taxiway Preservation Program	\$ 15,000,000
New	FY26/27 Vehicles and Equipment	19,875,641
New	Fuel Farm Distribution Panel Replacement	40,000
New	Lift Station 1 Controls	125,000
		\$ 35,040,641

Amended Projects

211240	Taxiway J Rehabilitation	\$ 20,000,000
211250	NCDOT Apron Rehabilitation	8,000,000
211290	Runway 5R/23L and T1 Apron Rehabilitation	60,000,000
321030	T1 Restroom & Ticket Lobby Addition	5,500,000
331070	T2 Concessions Development Program Phase 2	34,152,000
331110	T2 Bag Buddy System	1,595,000
621040	Parking Garage Rehabilitation - Phase 3	31,000,000
454005	AOC Roof Replacement	1,002,000
		\$ 161,249,000

Ongoing Projects

080879	Runway 5L-23R Replacement Program	\$1,080,000,000
211140	Enhanced Security Perimeter Gates (TSA)	5,000,000
211280	Runway 5R/23L Repairs at Taxiway Gate A2	1,500,000
321004	Building Management System Upgrade	3,670,000
321010	T1 Generator Replacement	725,000
321020	T1 Chiller Replacement	975,000
321030	T2 Landside Expansion Program	775,000,000
331040	T1/T2 Service Animal Relief Area (SARA)	1,121,000
331050	Ramp Information Display System	4,600,000
331060	PC Air Units Replacement for T2	6,400,000
331080	T2 Airside Restroom Refresh/Prototype	20,177,000
331090	T2 Flooring Replacement	1,200,000
331100	T2 Assessment and Upgrades	3,850,000

331120	T2 Emergent Roof Repairs	1,000,000
080799	Park Economy 3 Expansion	164,000,000
881430	Aviation Parkway/National Guard Drive Interchange	54,000,000
881440	John Brantley Blvd Extension Design	175,000,000
881450	Rental Car Drive and Trade Drive Rehabilitation	3,800,000
881460	Haleys Brand Rd and Cargo Dr Rehabilitation	2,070,000
434001	South Cargo 3 Roof Replacement	600,000
456000	ARFF and Airport Integrated Operations Center	50,000,000
454001	(AOC) Air Cooled Chiller Replacement	640,000
881180	Consolidated Trash Facility Concrete Dumpster Slabs	720,000
881260	Maintenance Facility HVAC Replacement	760,000
		<u>\$2,356,808,000</u>

Project Ordinance Total**\$2,553,097,641**

Section 4. This Capital Project Ordinance includes all amended, new and ongoing projects and replaces all previous capital project ordinances.

Section 5. Subject to approval and acceptance of bids by the Raleigh-Durham Airport Authority, the appropriate officers of the Raleigh-Durham Airport Authority are hereby authorized and empowered to enter into contracts and to carry out the necessary work for the completion of the above listed projects within the funds appropriated herein.

Section 6. The Finance Officer is hereby directed to report at least annually on the financial status of the aforesaid projects. The Finance Officer shall also keep the Authority informed at each regular meeting of any unusual occurrences.

This Capital Project Ordinance shall be entered in the minutes of the Raleigh-Durham Airport Authority and within five (5) days after its adoption, copies shall be filed with the Finance Officer, The Budget Officer and the Secretary of the Raleigh-Durham Airport Authority, who, for the purposes of this ordinance, is designated as the Clerk to the Raleigh-Durham Airport Authority as described in G.S. 159-13.2.

Adopted this 19th day of March 2026

RALEIGH-DURHAM AIRPORT AUTHORITY
2026-2027 CAPITAL PROJECT ORDINANCE 2

BE IT ORDAINED by the Raleigh-Durham Airport Authority, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1. The following amount is appropriated for the projects:

\$ 12,000,000

Section 2. The following funds are anticipated to be available for the projects; total project amount will be funded through net revenues or appropriate financing:

Funded from CFC \$ 12,000,000

Section 3. The projects authorized are as follows:

Ongoing Projects

561001	Rental Car Replacement Refresh	12,000,000
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Project Ordinance Total

\$ 12,000,000

Section 4. This Capital Project Ordinance includes all amended, new and ongoing projects and replaces all previous capital project ordinances.

Section 5. Subject to approval and acceptance of bids by the Raleigh-Durham Airport Authority, the appropriate officers of the Raleigh-Durham Airport Authority are hereby authorized and empowered to enter into contracts and to carry out the necessary work for the completion of the above listed projects within the funds appropriated herein.

Section 6. The Finance Officer is hereby directed to report at least annually on the financial status of the aforesaid projects. The Finance Officer shall also keep the Authority informed at each regular meeting of any unusual occurrences.

This Capital Project Ordinance shall be entered in the minutes of the Raleigh-Durham Airport Authority and within five (5) days after its adoption, copies shall be filed with the Finance Officer, The Budget Officer and the Secretary of the Raleigh-Durham Airport Authority, who, for the purposes of this ordinance, is designated as the Clerk to the Raleigh-Durham Airport Authority as described in G.S. 159-13.2.

Adopted this 19th day of March 2026

RALEIGH-DURHAM AIRPORT AUTHORITY
APRIL 1, 2026 - MARCH 31, 2027 CAPITAL BUDGET AUTHORIZED SPEND

PROJECT NUMBER	YEAR PROJECT CREATED	PROJECT TITLE	FY25/26 PROJECT COST	BUDGET INCR/(DECR) FY26/27	TOTAL COST	ACTUAL THROUGH 1/31/2026	PROJECT REMAINING BALANCE	FY26/27 ESTIMATED CASH FLOW
<u>AIRFIELD PROJECTS</u>								
80879	17-18	Runway 5L-23R Replacement Program	1,080,000,000	—	1,080,000,000	120,333,084	959,666,916	120,000,000
211140	18-19	Enhanced Security Perimeter Gates (TSA)	5,000,000	—	5,000,000	634,028	4,365,972	3,100,000
211240	24-25	Taxiway J Rehabilitation	22,000,000	(2,000,000)	20,000,000	394,615	19,605,385	2,000,000
211250	24-25	NCDOT Apron Rehabilitation	3,000,000	5,000,000	8,000,000	225,980	7,774,020	7,200,000
211280	25-26	Runway 5R/23L Repairs at Taxiway A2	1,500,000	—	1,500,000	1,026,412	473,588	200,000
211290	25-26	Runway 5R/23L & T1 Apron Rehabilitation	1,500,000	58,500,000	60,000,000	—	60,000,000	2,000,000
NEW	26-27	Runway 5R/23L & Taxiway Preservation Program	—	15,000,000	15,000,000	—	15,000,000	8,000,000
		Subtotal	1,113,000,000	76,500,000	1,189,500,000	122,614,119	1,066,885,881	142,500,000
<u>TERMINAL PROJECTS</u>								
321004	23-24	Building Management System Upgrade	3,670,000	—	3,670,000	43,952	3,626,048	485,000
321010	22-23	T1 Generator Replacement	725,000	—	725,000	159,891	565,109	100,000
321020	22-23	T1 Chiller Replacement	975,000	—	975,000	399,558	575,442	100,000
321030	25-26	T1 Restroom & Ticket Lobby Addition	5,000,000	500,000	5,500,000	25,221	5,474,779	4,000,000
331000	20-21	T2 Landside Expansion Program	775,000,000	—	775,000,000	44,611,828	730,388,172	80,000,000
331040	21-22	T1/T2 Service Animal Relief Area (SARA)	1,121,000	—	1,121,000	825,861	295,139	200,000
331050	21-22	Ramp Information Display System	4,600,000	—	4,600,000	144,476	4,455,524	2,000,000
331060	22-23	PC Air Units Replacement for T2	6,400,000	—	6,400,000	1,937,277	4,462,723	300,000
331070	23-24	T2 Concessions Development Program Phase 2	32,152,000	2,000,000	34,152,000	26,879,653	7,272,347	2,000,000
331080	23-24	T2 Airside Restroom Refresh/Prototype	20,177,000	—	20,177,000	1,005,783	19,171,217	10,000,000
331090	24-25	T2 Flooring Replacement	1,200,000	—	1,200,000	3,202	1,196,798	200,000
331100	24-25	T2 Assessment and Upgrades	3,850,000	—	3,850,000	340	3,849,660	1,750,000
331110	25-26	T2 Bag Buddy System	1,565,000	30,000	1,595,000	48,472	1,546,528	780,000
331120	25-26	T2 Emergent Roof Repairs	1,000,000	—	1,000,000	156,170	843,830	700,000
		Subtotal	857,435,000	2,530,000	859,965,000	76,241,684	783,723,316	102,615,000
<u>PARKING PROJECTS</u>								
80799	17-18	Park Economy 3 Expansion	164,000,000	—	164,000,000	111,572,026	52,427,974	45,000,000
621040	22-23	Parking Garage Rehabilitation - Phase 3	5,000,000	26,000,000	31,000,000	1,807,102	29,192,898	4,000,000
		Subtotal	169,000,000	26,000,000	195,000,000	113,379,128	81,620,872	49,000,000

PROJECT NUMBER	YEAR PROJECT CREATED	PROJECT TITLE	FY25/26 PROJECT COST	BUDGET INCR/(DECR) FY26/27	TOTAL COST	ACTUAL THROUGH 1/31/2026	PROJECT REMAINING BALANCE	FY26/27 ESTIMATED CASH FLOW
ROADWAY PROJECTS								
881430	21-22	Aviation Parkway/National Guard Drive Interchange	54,000,000	—	54,000,000	1,417,147	52,582,853	1,500,000
881440	22-23	John Brantley Blvd Extension	175,000,000	—	175,000,000	11,707,156	163,292,844	20,000,000
881450	23-24	Rental Car Drive and Trade Drive Rehabilitation	3,800,000	—	3,800,000	1,661,330	2,138,670	100,000
881460	25-26	Haleys Branch Rd and Cargo Dr Rehabilitation	2,070,000	—	2,070,000	—	2,070,000	1,035,000
		Subtotal	234,870,000	—	234,870,000	14,785,633	220,084,367	22,635,000
OTHER PROJECTS								
434001	25-26	South Cargo 3 Roof Replacement	600,000	—	600,000	4,183	595,817	200,000
454001	23-24	(AOC) Air Cooled Chiller Replacement	640,000	—	640,000	336	639,664	185,000
454005	25-26	AOC Roof Replacement	600,000	402,000	1,002,000	4,753	997,247	1,000,000
456000	22-23	ARFF Facility and Airport Integrated Operations Center	50,000,000	—	50,000,000	956,732	49,043,268	2,500,000
881180	18-19	Consolidated Trash Facility Concrete Dumpster Slabs	720,000	—	720,000	50,649	669,351	50,000
881260	19-20	Maintenance Facility HVAC Replacement	760,000	—	760,000	29,786	730,214	385,000
NEW	26-27	FY26/27 Vehicles and Equipment	—	19,875,641	19,875,641	—	19,875,641	4,231,450
NEW	26-27	Fuel farm Distribution Panel Replacement	—	40,000	40,000	—	40,000	40,000
NEW	26-27	Lift Station 1 Controls	—	125,000	125,000	—	125,000	125,000
		Subtotal	53,320,000	20,442,641	73,762,641	1,046,439	72,716,202	8,716,450
RDU Capital Funds Required for FY26-27			\$2,427,625,000	\$125,472,641	\$2,553,097,641	\$328,067,003	\$2,225,030,638	\$325,466,450

*ESTIMATE-SPENDING PER PROJECT MAY VARY, BUT WILL NOT EXCEED TOTAL CASH FLOW

RALEIGH-DURHAM AIRPORT AUTHORITY
APRIL 1, 2026 - MARCH 31, 2027 CAPITAL BUDGET AUTHORIZED SPEND (CFC)

PROJECT NUMBER	YEAR PROJECT CREATED	PROJECT TITLE	FY25/26 PROJECT COST	BUDGET INCR/(DECR) FY26/27	TOTAL COST	ACTUAL THROUGH 1/31/2026	PROJECT REMAINING BALANCE	FY26/27 ESTIMATED CASH FLOW
CFC PROJECTS								
561001	25-26	Rental Car Replacement Refresh	12,000,000	—	12,000,000	—	12,000,000	9,000,000
RDU CFC Capital Funds Required for FY26-27			\$12,000,000	\$0	\$12,000,000	\$0	\$12,000,000	\$9,000,000

**ESTIMATE-SPENDING PER PROJECT MAY VARY, BUT WILL NOT EXCEED TOTAL CASH FLOW*

RALEIGH-DURHAM AIRPORT AUTHORITY CAPITAL PROJECT DESCRIPTIONS

PROJECT NUMBER

AIRFIELD PROJECTS

080879	<u>Runway 5L/23R and Taxiway B Replacement Program</u> - \$1,080,000,000 - Replace Runway 5L-23R and convert runway (existing 5L-23R) to a taxiway (T/W M). This project also includes the relocation of Lumley Road, installation of navigational aids and electrical systems for the runway, relocation of utilities, construction of a perimeter road and the demolition of various buildings to allow construction of a new Commerce Blvd intersection with Lumley Road.
211140	<u>Enhanced Security Perimeter Gates (TSA)</u> - \$5,000,000 - Design and construction of various security enhancements to access points around the perimeter of RDU. This is the final project recommended in a security assessment performed by TSA in 2014.
211240	<u>Taxiway J Rehabilitation</u> - \$20,000,000 - This project involves the design and reconstruction or rehabilitation of aging and stressed concrete pavement on Taxiway J. Improvements to lighting, signage, drainage, and pavement markings are anticipated as part of the project.
211250	<u>NCDOT Apron Rehabilitation</u> - \$8,000,000 - This project is the design and rehabilitation of the aircraft parking/apron area in front of the NCDOT and UNC hangars, north of the West RON.
211280	<u>Runway 5R/23L Repairs at Taxiway A2</u> - \$1,500,000 - This project involves the assessment and replacement of a section of asphalt pavement on Runway 5R/23L at Taxiway A2.
211290	<u>Runway 5R/23L and T1 Apron Rehabilitation</u> - \$60,000,000 - This project includes a full mill and overlay of Runway 5R-23L to maintain operational reliability until full reconstruction can occur no earlier than 2035. In addition, the project will address deferred pavement maintenance in the Terminal 1 Apron, which supports nightly remain-overnight (RON) aircraft operations. This initial funding will allow staff to begin geotechnical testing, topographic surveying, and schematic design in support of a 2027 construction timeline.
NEW	<u>Runway 5L/23R & Taxiway J Preservation</u> - \$15,000,000 - Preservation of Runway 5L-23R, Taxiway B south and Taxiway J. The preservation includes concrete replacement as required to maintain the utility of the runway and taxiways.

TERMINAL PROJECTS

321004	<u>Building Management System Upgrade</u> - \$3,670,000 - Upgrade the current, outdated Building Management System serving Terminal 1, the AOC Building, the RDU Center, and the NCDOT Facility.
321010	<u>T1 Generator Replacement</u> - \$725,000 - Replacement of Life Safety Generator in Terminal 1.
321020	<u>T1 Chiller Replacement</u> - \$975,000 - Replacement of a Centrifugal Chiller in Terminal 1.
321030	<u>T1 Restroom and Ticket Lobby Addition</u> - \$5,500,000 - The Terminal 1 Restroom and Ticket Lobby Addition project will provide design and construction of a new restroom needed on the concourse level near Gate A3 and A4, and an expansion of the ticket lobby to provide additional space for queuing and check-in positions.
331000	<u>T2 Landside Expansion Program</u> - \$775,000,000 - Expand Terminal 2 Landside facilities to include an extension and relocation of John Brantley Blvd (budgeted separately). The expansion of T2 involves balancing landside facilities (the terminal area between the curbside and the post-security checkpoint steps/escalators) with airside functions. To meet the T2 passenger demand forecasted in the 2040 Master Plan, project components include: expanding the security checkpoint area, expanding ticket counters and associated bag take away belts and sortation system, lobby areas, concessions, various airline operational areas, expansion of the Customs and Border Protection facilities, full replacement of the in-line baggage screening system and associated support spaces.

The expansion also includes capturing areas south of the existing checkpoint for additional checkpoint queuing and screening functions, concessions and relocating displaced functions.

- 331040 T1/T2 Service Animal Relief Area (SARA) - \$1,121,000 - Design and construct areas in Terminal 1 and 2 that accommodate the growing number of traveling service animals.
- 331050 Ramp Information Display System - \$4,600,000 - Replacement and technology enhancement of Ramp Information Display Systems at Terminal 2. Systems will be added to Terminal 1 where they do not exist today.
- 331060 PC Air Units Replacement for T2 - \$6,400,000 - Replace end of life Preconditioned Air Units on Terminal 2 jet bridges with new units.
- 331070 Terminal 2 Concessions Development Program Phase 2 - \$34,152,000 - Phase 2 is the next phase of the Concessions Operator Model program. It involves the procurement, design and construction of a total of nine units in Terminal 2 and one unit in Terminal 1.
- 331080 T2 Airside Restroom Refresh/Prototype - \$20,177,000 – Demolition and rebuild of existing toilet facilities (airside) within the concourse to include interior architecture, mill work, mechanical, plumbing, electrical and fire protection trades.
- 331090 T2 Flooring Replacement - \$1,200,000 - The Terminal 2 Flooring in the hold rooms are showing age and wear. The flooring will require replacement in the next few years. This project is to begin investigation of the flooring type that will be used to replace the existing flooring. In addition, we will explore what options there are to extend the existing life of the flooring.
- 331100 T2 Assessment and Upgrades - \$3,850,000 - The Terminal 2 Assessment and Upgrades cover interim design projects for existing areas of the terminal that need evaluation/field investigation/ construction work that is not part of the Terminal 2 Landside Expansion Project. These projects would potentially cover roofing, exterior building envelope and other areas of the terminal needing repairs and/or upgrades.
- 331110 T2 Bag Buddy System - \$1,595,000 - Replacement/Repair of the baggage lift systems at the Terminal 2 gates (total of 31 lifts). These are the electrically powered lifts installed in the passenger boarding bridges that allow gate checked bags to be lowered down to the apron to be loaded onto the aircraft for departure and upon arrival, bags can be raised back up to allow passenger to retrieve before exiting the boarding bridge.
- 331120 T2 Emergent Roof Repairs Expense - \$1,000,000 - The T2 Emergent Roof Repairs to flat roofs will provide design and construction for portions of the existing T2 roofing materials that have been found to be deficient during recent evaluations of the roofing system.

PARKING PROJECTS

- 080799 Park Economy 3 Expansion - \$164,000,000 - Construction of an approximate 7,000-space expansion of the existing Park Economy 3 facility located on National Guard Drive; includes lighting and marking; signage, bus shelters and canopies, Customer Amenity Building (CAB) which will also house law enforcement and parking operations, and enhanced security systems (access control system and gates are adequate to support expanded facility, and additions to the entrance and exit plazas).
- 621040 Parking Garage Rehabilitation Design - Phase 3 - \$31,000,000 - A continuation of former Capital Project 881110: The project includes a condition assessment of structures, mechanical, fire protection, lighting, and electrical systems; pedestrian movement devices & controls (elevators and moving sidewalks); architectural finishes; signing system; water intrusion protection elements; concrete surfaces and finishes; stairways; glass and other enclosures; and other related items. The budget associated with this project does not provide sufficient funds for all follow-on design and construction services. A future budget amendment will be required.

ROADWAY PROJECTS

- 881430 Aviation Parkway/National Guard Drive Interchange - Planning - \$54,000,000 – Planning, design and construction of an interchange at Aviation Parkway & National Guard Drive interchange.
- 881440 John Brantley Blvd Extension - \$175,000,000 - The John Brantley Blvd Extension involves a significant modification of the terminal roadway system intended to increase capacity and efficiency, plus when complete, provide additional curbside capacity at Terminal 2.
- 881450 Rental Car Drive and Trade Drive Rehabilitation - \$3,800,000 - Rehabilitate the pavement on Rental Car Drive, Trade Drive, and the parking lot of the Administration Building.
- 881460 Haleys Branch Road and Cargo Drive Rehabilitation - \$2,070,000 - This project involves the design and rehabilitation of asphalt pavement that has exceeded its useful life and in need of replacement.

OTHER PROJECTS

- 434001 South Cargo 3 Roof Replacement - \$600,000 - The South Cargo 3 Roof Replacement will provide design and construction for an existing roof that has shown significant wear and tear over the last few months. It is essential to investigate the issues with the roof through further analysis and design, and to provide construction to replace the existing roof.
- 454001 (AOC) Air Cooled Chiller Replacement - \$640,000 - Replace the air-cooled chiller at the AOC building with a like in kind air-cooled chiller, which will involve removing the existing chiller and installing the new chiller, tying it into the existing infrastructure.
- 454005 AOC Roof Replacement - \$1,002,000 - The AOC Roof Replacement project will provide design and construction for the existing roof/building envelope of the AOC. The existing roof has shown signs of wear and water infiltration has occurred previously. The project will investigate the building envelope as well as the roof to determine locations of water intrusion and provide the design needed to repair the issues associated with the roof/building envelope.
- 456000 ARFF and Airport Integrated Operations Center - \$50,000,000 - this project is the final planning, design and construction necessary to replace the outdated Aircraft Rescue and Fire Fighting facility, as well as replacing the current Airport Communications Center with a state of the art, expanded, Daily Operations Center.
- 881180 Consolidated Trash Facility Concrete Dumpster Slabs - \$720,000 - Concrete slabs are in critical need of replacement.
- 881260 Maintenance Facility HVAC Replacement - \$760,000 - Replacement of the major HVAC components including the air handler due to reaching end-of-life cycle and need to upgrade outdated controls.
- NEW Vehicles and Equipment - FY26/27 - \$19,875,641 - The project scope includes acquisition of replacement vehicles and additional vehicles for multiple departments
- NEW Fuel Farm Distribution Panel Replacement - \$40,000 - Replacement of end-of-life electrical distribution panel serving building and light.
- NEW Lift Station 1 Controls - \$125,000 - Replacement of end-of-life sewage pump station controls serving terminal area of airport property.

CFC PROJECTS

561001 Rental Car Replacement Refresh - \$12,000,000 - The Rental Car Area Refresh program will enable Rental Car tenants to upgrade aging rental car facilities by improving mill work, signage, flooring, lighting, technology, and pick-up/return areas to enhance the guest experience, with funding reimbursed to the tenants from Customer Facility Charges (CFCs).

Airline Rates & Charges

RDU

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SOURCE: Raleigh Durham Airport Authority FY2026/2027 Operating Budget

EXHIBIT A: Airfield Requirement and Landing Fee Rate

	BUDGET 2026	BUDGET 2027
<u>Airfield Requirement</u>		
Maintenance and Operation Expenses	\$17,700,226	\$18,684,614
Land Cost	239,586	239,586
Current Depreciation and Imputed Interest	7,883,651	8,680,300
Debt Service (including fees)	3,902,199	3,901,128
Total Airfield Requirement	<u>\$29,725,663</u>	<u>\$31,505,627</u>
Less: GA Allocation	(1,010,673)	(378,068)
Adjusted by: Prior Year Reconciliation	<u>4,180,301</u>	<u>4,222,554</u>
Net Airfield Requirement	\$32,895,291	\$35,350,114
Divided by: Landed Weight (000s of lbs.)	<u>10,093,794</u>	<u>9,667,659</u>
Full Cost Landing Fee Rate (per 1,000 lbs.)	\$3.26	\$3.66
Charged Landing Fee Rate (per 1,000 lbs.)	\$2.72	\$3.05
% Discounted	-17%	-17%

EXHIBIT B: Terminal Requirement, Rental Rates, and Space Weighting

	BUDGET 2026	BUDGET 2027
<u>Terminal Requirement</u>		
Maintenance and Operation Expenses*	\$86,019,157	\$92,183,653
Depreciation and Imputed Interest	9,482,950	9,213,644
Debt Service (including fees)	30,653,070	30,651,512
Less: PFCs	(22,790,351)	(22,810,490)
Total Terminal Requirement	\$103,364,825	\$109,238,319
Less: AOIS Charges	(\$2,174,129)	(\$2,414,025)
Less: Maintenance Contract Costs	(\$3,364,810)	(\$2,800,078)
Net Terminal Requirement	\$97,825,886	\$104,024,217
Divided by: Rentable Square Footage	449,787	449,201
Calculated Terminal Rental Rate (Class I)	\$332.61	\$353.85
Charged Terminal Rate (Class I)	\$251.89	\$277.08
% Discounted	-24%	-22%
Weighted Charged Terminal Rates		
Class I	\$251.89	\$277.08
Class II	\$188.92	\$207.81
Class III	\$125.95	\$138.54
Class IV	\$62.97	\$69.27

EXHIBIT C: Per Turn Rate

	BUDGET	BUDGET
	2026	2027
<u>Per Turn Rate Calculation</u>		
Holdroom Rental Rate	\$188.92	\$207.81
Multiplied by: Airline Holdroom Space	93,704	89,427
Airline Holdroom Cost	\$17,702,560	\$18,583,825
Loading Bridge Rate	\$49,212	\$49,956
Multiplied by: Loading Bridges	43	43
Airline Loading Bridge Cost	\$2,116,116	\$2,148,108
Total Gate Cost	\$19,818,676	\$20,731,933
Airline Departures (Calendar Year)	68,308	71,773
Calculated Per Turn Gate Fee per Departure	\$290	\$289
Charged Fee Per Departure	\$290.00	\$289.00

EXHIBIT D: Common Use Ticketing Position Rate

	BUDGET	BUDGET
	2026	2027
<u>Ticket Counter Common Use Calculation</u>		
Ticket Counter Rental Rate (per square foot)	\$251.89	\$277.08
Ticket Counter Space per Common Use Position (sq ft)	80	80
Ticket Counter Queuing Rental Rate (sq ft)	\$188.92	\$207.81
Ticket Counter Queuing Space per Common Use Position	180	180
Annual Cost of Common Use Ticketing Position	\$54,157	\$59,573
Daily Cost of Common Use Ticketing Position	\$148.38	\$163.21
Operating Hours (Used Airlines Hours)	7	7
Common Use Ticketing Position (per hour)	\$21.20	\$23.32

Table 1a: Operating Expenses Summary

(Fiscal Years Ending March 31)

	BUDGET 2026	BUDGET 2027
<u>Complex Expenses</u>		
<u>Direct Cost Centers</u>		
Airfield	\$3,447,683	\$4,343,885
Terminal 1	5,147,197	\$5,376,623
Terminal 2	21,487,112	23,552,668
North Cargo	40,952	\$42,181
South Cargo	126,630	\$196,685
Fuel Farm	463,959	\$468,621
General Aviation	90,631	\$87,206
Airport Operations Center	637,720	\$631,771
Parking	3,484,782	\$3,837,401
Rental Car	247,816	\$718,178
Ground Transportation	2,371,523	\$2,785,027
Authority Building	336,500	\$478,142
Maintenance Building	876,576	\$1,006,799
Office & Other Buildings	220,333	\$170,687
Aviation Station	43,757	\$38,120
Central Energy Plant	1,425,747	\$1,569,349
Centralized Waste	424,685	\$422,060
Utilities	293,736	\$424,083
Total Complex Expenses	\$41,167,339	\$46,149,486
<u>Departmental (Indirect) Expenses</u>		
Administration	\$43,878,204	\$45,668,420
Communications	2,179,465	2,344,840
Service Departments	54,599,758	59,983,663
Total Departmental (Indirect) Expenses	\$100,657,427	\$107,996,923
Subtotal Operating Expenses	\$141,824,766	\$154,146,409
Air Service Incentives	\$3,450,060	\$1,340,000
TSA Reimbursements Checkpoint	115,412	0
Total Operating Expenses	\$145,390,238	\$155,486,409

Table 1b: Allocated Operating Expenses

(Fiscal Years Ending March 31)

	BUDGET 2026	BUDGET 2027
<u>Total Operating Expenses by Cost Center</u>		
Airfield	\$17,700,226	\$18,684,614
Terminal 1	17,863,393	17,665,941
Terminal 2	65,828,513	71,956,920
North Cargo	195,191	201,598
South Cargo	797,051	727,682
Fuel Farm	2,669,985	2,734,102
General Aviation	424,983	473,894
Airport Operations Center	41,885	31,904
Parking	21,797,762	25,248,552
Rental Car	639,831	1,149,976
Ground Transportation	7,319,144	8,413,090
Authority Building	30,331	24,431
Maintenance Building	123,243	102,500
Office & Other Buildings	1,151,294	771,123
Aviation Station	114,792	92,563
Central Energy Plant	2,499,562	2,733,102
Centralized Waste	1,249,087	1,356,850
Utilities	1,147,292	1,411,996
Subtotal Operating Expenses	\$141,593,567	\$153,780,837
Unallocated Air Service Department	\$231,199	\$364,000
Air Service Incentives	3,450,060	1,340,000
TSA Reimbursements Checkpoint	115,412	0
Total Operating Expenses	\$145,390,238	\$155,486,409

Table 2: Debt Service

(Fiscal Years Ending March 31)

	BUDGET 2026	BUDGET 2027
<u>Allocation of Debt Service</u>		
Airfield	\$3,881,802	\$3,884,363
Terminal	30,492,844	30,519,788
GA/Other	8,347,235	8,345,674
Total	\$42,721,881	\$42,749,825
<u>PFC Applied to Debt Service</u>		
Airfield	-	-
Terminal	22,790,351	22,810,490
GA/Other	-	-
Total	\$22,790,351	\$22,810,490
<u>Allocation of Debt Service Fees</u>		
Airfield	\$20,397	\$16,765
Terminal	160,226	131,724
GA/Other	43,861	36,020
Total	\$224,484	\$184,509
<u>Net Debt Service</u>		
Airfield	\$3,902,199	\$3,901,128
Terminal	7,862,718	7,841,022
GA/Other	8,391,096	8,381,694
Total	\$20,156,013	\$20,123,844

Table 3: Depreciation and Imputed Interest

(Fiscal Years Ending March 31)

	BUDGET 2026	BUDGET 2027
Airfield	\$7,883,651	\$8,680,300
<u>Terminal</u>		
Terminal 1	\$7,965,880	\$7,733,639
Terminal 2	1,517,070	1,480,005
Baggage claim	455,611	440,424
Subtotal	\$9,938,561	\$9,654,068
Total	\$17,822,212	\$18,334,368

Table 4: Airport Operations Information System (AOIS) Charges

(Fiscal Years Ending March 31)

	BUDGET 2026	BUDGET 2027
<u>M&O Costs</u>		
SITA Contract	\$1,701,855	\$1,941,751
Paper Stock	472,274	472,274
Total System Cost	\$2,174,129	\$2,414,025
 <u>Allocation Basis of Net Requirements</u>		
Total	100.0%	100.0%
 <u>Base Units</u>		
Previous Calendar Year Enplaned Passengers	7,806,241	7,832,695
 <u>AOIS Fees</u>		
Per Enplaned Passenger	\$0.28	\$0.31

Table 5: Baggage Claim Charges

(Fiscal Years Ending March 31)

	BUDGET	BUDGET
	2026	2027
<u>Total Space</u>		
Class II (Inside Space)	42,552	42,552
Class IV (Tug Corridor)	41,137	41,137
<u>Baggage Claim Requirements</u>		
Class II (Inside Space)	\$8,038,869	\$8,842,756
Class IV (Tug Corridor)	2,590,559	2,849,585
Amortized Capital Costs (Historical)	385,673	385,673
Amortized Capital Costs	<u>455,611</u>	<u>440,424</u>
Net Requirements (excl. Maintenance Contract)	\$11,470,712	\$12,518,438
Plus: Maintenance Contract Costs	<u>2,425,123</u>	<u>1,826,562</u>
Total Requirement	\$13,895,835	\$14,345,000
Previous Calendar Year Enplaned Passengers	7,806,241	7,832,695
Cost per Enplaned Passenger	\$1.78	\$1.83

Table 6: Security Fees

(Fiscal Years Ending March 31)

	BUDGET	BUDGET
	2026	2027
<u>Security Space (Sq. Ft.)</u>		
Terminal 2 Second Floor Checkpoint	16,410	16,410
Queue Space	9,801	9,801
Terminal 1 First Floor Checkpoint	4,839	4,839
Queue Space	4,169	4,169
Total Security Space	35,219	35,219
Multiplied by: Class II Rental Rate	\$188.92	\$207.81
Total Rental Requirement	\$6,653,542	\$7,318,826
LE Checkpoint Recovery Fees	849,327	1,030,977
Security Fee Requirement	\$7,502,869	\$8,349,803
Previous Calender Year Enplaned Passengers	7,806,241	7,832,695
Security Fee per Estimated Enplaned Passenger	\$0.96	\$1.07

Table 7: Loading Bridge Fees

(Fiscal Years Ending March 31)

	BUDGET 2026	BUDGET 2027
<u>Loading Bridge Cost Calculation</u>		
<u>Amortized Capital</u>		
Capital Cost (net of PFCs, ends FY 2029)	\$7,989,612	\$7,989,612
Useful Life (months)	240	240
Amortization Rate	6.00%	6.00%
Monthly Capital Cost	\$57,240	\$57,240
Additional Capital Cost (ends FY 2035 AND 2037)	\$4,042,940	\$4,042,940
Useful Life (months)	180	180
Amortization Rate	4.00%	4.00%
Monthly Capital Cost	\$29,905	\$29,905
# of Loading Bridges	43	43
Monthly Capital Cost per Loading Bridge	\$2,027	\$2,027
Plus: Estimated Monthly Electricity Costs	\$333.93	\$333.93
Plus: Estimated Monthly Maintenance Costs	\$1,740.16	\$1,802.81
Plus: Estimated Monthly Bags for Buddy Cost	\$0.00	\$0.00
Total Monthly Loading Bridge Cost	\$4,101	\$4,163

Table 8: Federal Inspection Service Fees

(Fiscal Years Ending March 31)

	BUDGET	BUDGET
	2026	2027
<u>Federal Inspection Services Costs</u>		
Total Square Feet Occupied	51,467	51,467
Calculated Class III Terminal Rental Rate	\$125.95	\$138.54
Total Terminal Cost	\$6,482,124	\$7,130,336
International Deplaned Passengers	299,918	350,000
Calculated FIS Fee	\$21.61	\$20.37
Charged FIS Fee	\$18.00	\$18.00
<i>Discount</i>	17%	12%

Table 9: Prior-Year Landing Fee Reconciliation

(Fiscal Years Ending March 31)

	BUDGET 2026	BUDGET 2027
<u>Preliminary Recovery (1 Year Prior)</u>		
Budgeted Airfield Cost	\$28,623,828	\$28,714,990
Less: Projected Landing Fee Revenue	(23,776,003)	(26,661,987)
Subtotal (Over) Under Recovery	\$4,847,825	\$2,053,003
<u>Final Recovery (2 Years Prior)</u>		
Actual Airfield Cost	22,742,782	30,284,069
Less: Actual Landing Fee Revenue	(20,944,740)	(23,503,439)
Prior Year Adjustment	(2,595,669)	(4,847,825)
Subtotal (Over) Under Recovery	(\$797,627)	1,932,806
<u>Interest (4% Cost of Capital)</u>		
Year 1	\$193,913	\$82,120
Year 2	(63,810)	154,624
Subtotal	\$130,103	\$236,745
Total Adjustment (Over) Under	\$4,180,301	\$4,222,554

Table 10: Air Traffic and Activity

(Fiscal Years Ending March 31)

	BUDGET 2026	BUDGET 2027
Total Budgeted Enplaned Passengers	7,937,164	7,719,345
<i>percent change</i>	2.12%	-2.74%
Previous CY Actual Enplaned Passengers	7,806,241	7,832,695
<i>percent change</i>	7.4%	0.3%
Total Landed Weight	10,093,794	9,667,659
<i>percent change</i>	5.50%	-4.22%
Total Airlines Revenue	82,805,733	90,701,288
Airlines Revenue as % of Total Operating Revenue	31%	32%
CPE	9.77	11.30

RATES & FEES MEMO

RDU



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President & CEO

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NOTICE

Date: March 19, 2026

To: Raleigh-Durham Airport Authority

From: Sharyar Ahmed, Director of Financial
Planning & Analysis

Subject: **Rate Changes Effective April 1, 2026**

		Rates Effective 4/1/2026 <u>FY 2026-2027</u>	Rates Effective 4/1/2025 <u>FY 2025-2026</u>
<u>Airline Fees</u>			
Landing Fee			
All Commercial Airlines/Non-based GA Operators	Per 1000 pounds	\$3.05	\$2.72
FIS - International Deplanement Fee			
	Per passenger	\$18.00	\$18.00
Terminal 1 & 2 Fees			
I-Ticket Counter	Per square foot per year	\$277.08	\$251.89
II-Holdroom/Bag Claim/Ticket Counter Queuing	Per square foot per year	\$207.81	\$188.92
III-Office (ATO, operations, bag service)	Per square foot per year	\$138.54	\$125.95
IV-Bag Makeup/Tug Corridor/Storage	Per square foot per year	\$69.27	\$62.97
Per Turn Gate Fee	Per turn	\$289.00	\$290.00
Bag Claim Charges	Per passenger	\$1.83	\$1.78
AOIS Charges	Per passenger	\$0.31	\$0.28
Security Fees	Per passenger	\$1.07	\$0.96
Loading Bridge Fees	Per Bridge	\$4,163	\$4,101
Common Use Ticket Counter Fee	Per hour	\$23.32	\$21.20
Fuel Farm Fee			
Fuel Throughput	Per gallon	\$0.04	\$0.02
<u>Rental Car Fees</u>			
RAC Service Center Facility Rent	Per square foot per year	\$19.57	\$19.00
RAC Service Center Ground Rent	Per square foot per year	\$0.32	\$0.31
RAC Overflow Parking Park	Per space per day	\$1.29	\$1.25
<u>Maintenance & Operation Fees</u>			
South Cargo 1 & 2	Per square foot per year	\$1.22	\$4.84
South Cargo 3	Per square foot per year	\$7.34	\$8.14
General Aviation - Buildings	Per square foot per year	\$1.22	\$0.90
General Aviation - Pavements & Grounds	Per square foot per year	\$0.08	\$0.08
North Cargo	Per square foot per year	\$0.21	\$0.28

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Rental Car	Per square foot per year	\$0.40	\$0.40
Aviation Station	Per square foot per year	\$0.61	\$0.67
DOT Hangar	Per square foot per year	\$0.40	\$0.37

Fuel Flowage Fees

Jet Fuel	Per gallon	\$0.11	\$0.10
AV Gas	Per gallon	\$0.08	\$0.08

Security Badging/Access Fees

Fingerprinting & Security Threat Assessment (non-refundable)	Each	\$125.00	\$125.00
SIDA/Ramp Training Class (computer based)	Each	\$20.00	\$20.00

ID Badge and Key Fees

RDU Initial Badge Fee	Each	\$65.00	\$60.00
RDU Badge Renewal Fee	Each	\$65.00	\$60.00
RDU Off Airport Contractor Badge	Each	N/A	N/A
RDU General Aviation Badge	Each	N/A	N/A
RDU Issued Key	Each	\$100.00	\$100.00
RDU Airside Vehicle Decal	Each	\$50.00	\$50.00

Lost or Damaged ID Badge and Key Fees

First Lost or Damaged Replacement	Each	\$60.00	\$60.00
Second Lost Damaged Replacement	Each	\$110.00	\$110.00

Penalty Fees assessed against Employers who fail to recover RDU issued

ID badges and/or keys from a departing employee:

TSA Regulated SIDA Badge	Each	\$500.00	\$500.00
TSA Regulated Sterile Area or AOA Badge	Each	\$200.00	\$200.00
RDU Non-Returned Issued Keys to RDU Facilities	Each	\$25.00	\$25.00
Taxicab/Shuttle Van Driver Authorization Badge	Each	\$50.00	\$50.00
Re-Coring Fee for Each Access Portal to be Rekeyed	Each	\$100.00	\$100.00

Parking Fees

Public Parking

Premier (Daily maximum - \$36.00)	Rates effective 4/1	\$34.00	\$32.00
Central (Daily maximum - \$28.00)	Rates effective 4/1	\$22.75	\$21.00
Express (Daily maximum - \$23.00)	Rates effective 4/1	\$18.50	\$17.00
Economy (Daily maximum - \$15.00)	Rates effective 4/1	\$14.50	\$12.00
Economy Oversized (Daily maximum \$30.00)	Rates effective 4/1	\$28.00	N/A

Employee/Commuter Parking Fees (no refunds for partial months)

Non-Based Flight Crew Members Late Payment	Each	\$10.00	\$10.00
Prox Card Replacement	Each	\$25.00	\$25.00
Parking Hang Tag Replacement	Each	\$5.00	\$5.00
Employee Garage (tied to current Central rate)	Per month per employee	\$452.60	\$400.00
Employee	Per month per employee	\$50.00	N/A

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Ground Transportation Fees

Application for Registration	Each	\$170.47	\$163.91
Interior Mounted Transponder	Each	\$28.41	\$27.32
Exterior Mounted Transponder	Each	\$56.83	\$54.64
Reactivation	Each	\$113.64	\$109.27
Special Event / Single Trip (per vehicle per day)	Each	\$56.83	\$54.64
Courtesy Shuttle Temporary Permit (per vehicle per day)	Per 2-week period	\$56.83	\$54.64
Non-Tenant Rental Car Operator*	Monthly	10%	10%
Non-Tenant Parking Lot Operator*	Monthly	10%	10%

*Based on gross receipts derived from charges made to patrons transported between the Airport and Off-Airport facilities.

AVI Fees**Headway Fees**

9-24 Passengers	@ 3 minutes	\$6.82	\$6.56
25+ Passengers	@ 3 minutes	\$11.45	\$11.01

Trip Fees - Non-Tenant Transportation Operator

1-8 Passengers	Each	\$4.54	\$4.37
9-24 Passengers	Each	\$7.27	\$6.99
25+ Passengers	Each	\$12.27	\$11.80

Trip Fees - Baggage Delivery

Vehicle < 23 feet	\$4.54	\$4.37
Vehicle > or = 23 feet	\$4.54	\$4.37

Dwell Fees - Non-Tenant Transportation Operator

1-8 Passengers	Per 10 minutes	\$5.68	\$5.46
9-24 Passengers	Per 10 minutes	\$9.09	\$8.74
25+ Passengers	Per 20 minutes	\$15.34	\$14.75

Dwell Fees - Baggage Delivery

Per 10 minutes	\$5.68	\$5.46
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Garage Access Program

Per Vehicle

Per month	\$219.59	\$219.59
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Trip Fee - Transportation Network Company

All Vehicles - Drop offs and Pickups	Each	\$4.54	\$4.37
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Miscellaneous Fees

Non-Tenant Fees

License/Permit to Operate	Annual	\$1,200.00	\$1,200.00
Grease Trap			
*Installed in plumbing systems to capture grease, oil, and solid waste from wastewater before it enters the sewer	Quarterly	\$1,200.00	\$970.00
Minimum Standard Agreement Fees (1.0% of Gross Sales)	Monthly	1.0%	1.0%
*FBO Service Fee (as defined in the FBO Facilities and Lease Operating Agreement)			
*SASO (Specialized Aviation Service Operator) and IOP (Independent Operator Permit)			

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