Wio Personal

Key Fact Statement

December 21, 2023

Product Name	Current account
Features	Offered in AED, USD, EUR and GBP currencies to individual UAE residents. Current accounts have a unique Account Number and IBAN (International Bank Account Number) and can be used for internal and external transfers. In addition, USD account can be used to invest in securities. No cheque book will be issued for AED, USD, EUR, and GBP accounts. Monthly statements for all accounts can be accessed on the Wio App.
Plans	• Standard Plan: A minimum balance of AED 3,000 across Wio accounts is required (main account, savings, and investments). A monthly fee of AED 25 (VAT inclusive) will be charged if the minimum balance is not maintained at the end of the month. • Plus Plan: A minimum balance of AED 35,000 across Wio accounts is required (main account, savings, and investments). A monthly fee of AED 49 (VAT inclusive) will be charged if the minimum balance is not maintained at the end of the month. The total balance is calculated on the sum of all current accounts, Saving Spaces for each currency, and the value any securities and investments held by Wio Bank or Wio Securities. Monthly fee Standard Plan / Monthly Fee Plus Plan Application Example: Account opening date: Between June 1st and 30th The first monthly fee will be applied on August 1st if the balance on July 31 was below AED 3,000 for Standard Plan and AED 35,000 for Plus Plan. Thereafter, monthly fees will be applied on the first day of every month, if the total balance at the end of the previous month is below AED 3,000 for Standard Plan and AED 35,000 for Plus Plan.
Upgrade or Downgrade Your Plan	Customers can upgrade to the Plus Plan within the Wio Personal app and instantly enjoy the revised benefits. They will be charged the Plus Plan monthly fee on the first day of the next month. Customers can also choose to downgrade to the Standard Plan within the app. They will continue to enjoy the Plus Plan benefits till the end of the month. Customers can either upgrade or downgrade their Plan only once per month.
Interest Rate	Not applicable.
Pricing	Please to refer to Wio Personal Pricing section.

Product Name	Saving Spaces
Features	Offered in AED and USD currencies. These are spaces within Current account that help save for short and long term goals.
Minimum Balance	No minimum balance is required.
Interest Rate	• Standard Plan: No interest will be earned. • Plus Plan: Refer to the price plan on wio.io/personal for more details. Interest will be calculated daily and credited monthly on the first day of the following month. The sum of all saving space balances in their respective currency will be used to apply the eligible interest rate.

Product Name	Fixed Saving Spaces
Product Description:	This product is a Fixed Saving Space account into which you deposit an amount of money for a fixed term, at an agreed rate of interest. At the end of the term or maturity of the deposit, you receive the principal amount you have invested along with the interest accrued. The principal amount along with the interest earned is credited to your current account on maturity.
Features	• Fixed Saving Space account is available in AED only • No minimum deposit amount is required • Choice of fixed terms available are 1 month (30 days), 3 months (90 days), 6 months (180 days) and 12 months (360 days) • Applicable rates are based on tenor and amount of the deposit available in the Wio Personal app • Interest is paid at maturity
Eligibility	Fixed Saving Space accounts are available on the Wio Personal Plus subscription plan only.
Interest calculation and payment	Interest is accrued daily and is paid at maturity. The interest rate applicable on the deposit will not change during the term of your Fixed Saving Space Account. We do not offer automatic rollover of the Fixed Saving Space at maturity. Once matured, your Fixed Saving Space will no longer accrue interest. You cannot add additional funds to a Fixed Saving Space account during the term of the deposit.
Premature withdrawal of the deposit	You are allowed to make partial or full withdrawals at any time. A penalty may be applied for any partial withdrawals or early closures. The details will be outlined at the time of creation of the Fixed Saving Space in the Wio Personal App.
Sample illustration	The example given below and the interest rates shown are for illustrative purposes only.

Fixed Saving Space that reaches maturity with no premature withdrawal:

Original Deposit Amount (A)	Deposit Term (B)	Rate of Interest (C)	Interest Amount (D=A*B*C/360)	Maturity Amount (A + D)
AED 100,000	6 months (180 days)	5.5% interest p.a.	AED 2,750	AED 102,750

Fixed Saving Space that reaches maturity with premature partial withdrawal:

Interest payout at the time of partial withdrawal

Original Deposit Amount (A)	Deposit Term (B)	Rate of Interest (C)	Rate applicable for premature withdrawal (D)
AED 100,000	6 months (180 days)	5.5% interest p.a.	4.25% interest p.a.
Premature Withdrawal Amount (E)	**Premature Withdrawal Term (F)**	**Premature Withdrawal (G=E*F*D/360)**	**Premature withdrawal payout (F + G)**
AED 10,000	60 days from opening of Fixed Saving Space	AED 70.8	AED 10,070.8

Interest payout at the time of partial withdrawal

Remaining Deposit Amount (D)	Deposit Term (B)	Rate of Interest (C)	Interest Amount (E=D*B*C/360)	Maturity Amount (D+E)
AED 90,000	6 months (180 days)	5.5% interest p.a.	AED 2,475	AED 102,750

Additional Information	• The Bank reserves the right to amend its Terms and Conditions. • The Bank's Terms and Conditions (including any relevant applications and documents) shall be read and implemented in line with this KFS.

Product Name	Wio Personal Card
Features	The Wio Personal card offered in partnership with Mastercard can be used for making purchases in multiple-currencies (AED, USD, GBP, EUR) and also for cash withdrawals. Customers that open foreign currency accounts i.e. USD, GBP, EUR will be able to spend directly from these accounts while making purchases in the respective countries thus saving on foreign currency exchange rates. For example, if the customer has $5,000 in his/her USD account, all purchases made in USD will get automatically debited from the USD account. In case the USD account does not have sufficient balances to cover the transaction, the default account (AED current account) would get debited for the transaction. A physical card is optional and available upon request in the Wio Personal app. A daily/weekly/monthly or overall spending limit can be set up for card usage. Virtual cards can be created instantly in the Wio Personal app. A spending limit and a card expiry date can be set up on each card. These can be amended at any time from the app. Both physical and virtual cards can be added to Apple Pay and Google Pay for making purchases.
Daily Cash Withdrawal Limit:	AED 20,000
Total Daily Transaction Limit:	AED 125,000 or the limit set on the card, whichever is lower
Things to Note	A maximum of 10 Virtual cards can be created per day. A maximum of 100 Virtual cards can be active at any given point of time.
Rewards	**Cashback**
Features	1% on all purchases carried out with the Wio Personal card (in AED, USD, EUR or GBP), with a maximum cashback of AED 2500 per month for each customer. Government related payments, Utilities such as electricity and telcom bills, Quasi-cash which includes transfers from Exchange houses using the card, ATM withdrawals, money transfer from Wio Personal card will not be eligible for any cashback, including any other transactions as determined by Wio Bank from time to time. • The cashback for each month will be automatically credited to the customer's Wio AED Current Account on the first day of the following month and may be viewed in the monthly account statement. • Cashback will only be credited in AED. International spends which are not in UAE Dirhams will be converted to UAE dirhams before the Cashback is calculated. • If the transaction is reversed/cancelled, the cashback earned on the transaction will also be reversed. • Fraud or/and abuse by the customer relating to this program may result in forfeiture of all earnings as well as termination of the Card. Wio Bank may terminate, cancel and/or vary the benefits, features or terms of the Cashback program, including without limitation, modification of the value of the cashback and the terms of redemption. Wio Bank will endeavour to provide sufficient prior notice upon making any changes.

Product Name	Online Transfers
Features	Inward local (within UAE) and international transfers are available on AED, USD, EUR, and GBP Current Accounts, with no limits. Outward transfers are available in AED, USD, EUR and GBP • Plus Plan: Daily transaction limit for local and international transfers is AED 500,000 for all available currencies. This means that a single transfer cannot exceed either AED 500,000, and the total sum of all transfers within one day cannot exceed AED 500,000. • Standard Plan: Daily transaction limit for local and international transfers is AED 300,000 for all available currencies. This means that a single transfer cannot exceed either AED 300,000, and the total sum of all transfers within one day cannot exceed AED 300,000. The above limits may be increased based on customer request and account activity review. Wio Bank reserves the right to reduce the limit in accordance with internal policy. There are no limit constraints to transfer funds between customer's own accounts in the app.

Customer Care

You can contact us through Wio Care on 600500946 and on email at care@wio.io for any assistance.

Terms

- Introduction: The Wio Bank PJSC Standard Terms and Conditions (Standard T&Cs) applies to our products and our services. You can access them on the Wio App. Please take your time to read them fully before requesting this product.
- Amendments: We may make changes to our charges, interest rates, or the terms. This includes introducing new charges or rates, charging individual customers differently or for compliance reasons. We'll let you know at least 60 days ahead, if any changes occur.
- Data Protection and Confidentiality: By accepting the Wio Bank Standard T&Cs, you're allowing us to use your personal information as per our Privacy Policy. Click here for more information.
- Digital Banking: We're an entirely digital bank. This means we have no branches. The Wio App will be the most important channel to request our products, and use our services.
- How We Communicate: Keep in mind that any time we communicate with you (about your account, any changes we make to our services, or other matters), we'll only do so through our secure channels.
- Closing the Account: You can close the account(s) opened at any time with no closure fees being levied.

Important information

- Keep us up to date on any changes in your status and contact details. You are required to provide us with updated documents at all times. Failure to do this may result in restrictions to your accounts and banking services we provide.
- We can restrict your ability to bank with us if we believe your use of the account violates our compliance policy or applicable law.
- We may block or close your account if the account is not funded within a period of 60 days from date of activation or if it remains unfunded for a period longer than 60 days.

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