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Digital Dollars, Real Yield

The Stablecoin Stack for Fintech

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Authors

Marc Baumann
Founder & CEO
51 | fiftyone.xyz

Sangam Bharti
Head of Research & Data

Executive Summary

Stablecoins have crossed the institutional adoption threshold. Transaction volume hit $27.6T in 2024, surpassing Visa and Mastercard combined. Market capitalisation reached $280B with analysts projecting $400B by 2025. Fortune 500 giants and modern Fintechs are rebuilding their financial infrastructure to optimise working capital, slash transaction costs, enable real-time global settlement and achieve new levels of operational efficiency and transparency.

> Why now?

- **Scale & Growth:** Monthly transaction volume now exceeds $800B, with 86% of enterprises reporting infrastructure readiness for adoption.
- **Institutional Validation:** 90% of financial institutions are taking action on stablecoins, with 48% citing speed as the primary benefit. Major players are committing capital, acquiring stablecoin companies, or building stablecoins themselves.
- **Regulatory Clarity:** The EU's MiCA regulation is live. The ***US GENIUS Act*** has been approved, the White House published a comprehensive digital asset strategy, and the SEC announced "***project crypto***".

In this report, we're highlighting emerging infrastructure players around three financial primitives:

- **Issuance Infrastructure (Agora):** White-labeled stablecoin platform enabling companies to launch branded stablecoins in days, not months, while sharing network liquidity and reserve yield.
- **Yield Generation (OpenTrade):** Infrastructure-as-a-Service delivering 3-9% APR on USD/EUR holdings via tokenised money market funds, powering 5M+ users across Latin America and Europe.
- **Global Spending (Rain):** Visa-powered, stablecoin-backed payment cards processing millions of transactions across 100+ countries, settling with Visa using stablecoins, a fundamental shift in money movement.

We're also highlighting key opportunities and action steps for fintech leaders. With 60% of Fortune 500 companies already working on blockchain projects and infrastructure barriers evaporating, the question isn't whether programmable money will reshape finance, but whether your organisation will capture this opportunity or be disrupted by it.

After a decade in crypto, we've watched countless promises of "mainstream adoption" come and go. And this is the first time we can say, with conviction, it's different.

1. The Programmable Money Revolution

We're witnessing the most significant transformation in financial infrastructure since the introduction of electronic banking. The convergence of stablecoins, blockchain technology, and programmable smart contracts is creating what we call "*the programmable money revolution*", – and it's happening faster than most institutional investors realise.

After a decade in crypto, we've watched countless promises of "mainstream adoption" come and go. And this is the first time we can say, with conviction, it's different. We are witnessing true institutional adoption at scale, beyond crypto capital market settlement, towards the real economy. The integrations are no longer just coming from crypto natives, but from Fortune 500 giants and modern fintechs rebuilding their financial infrastructure.

The numbers are notable

$27.6T
Total stablecoin transaction volume in 2024

7.68%
Stablecoin volumes in 2024 topped Visa and Mastercard combined

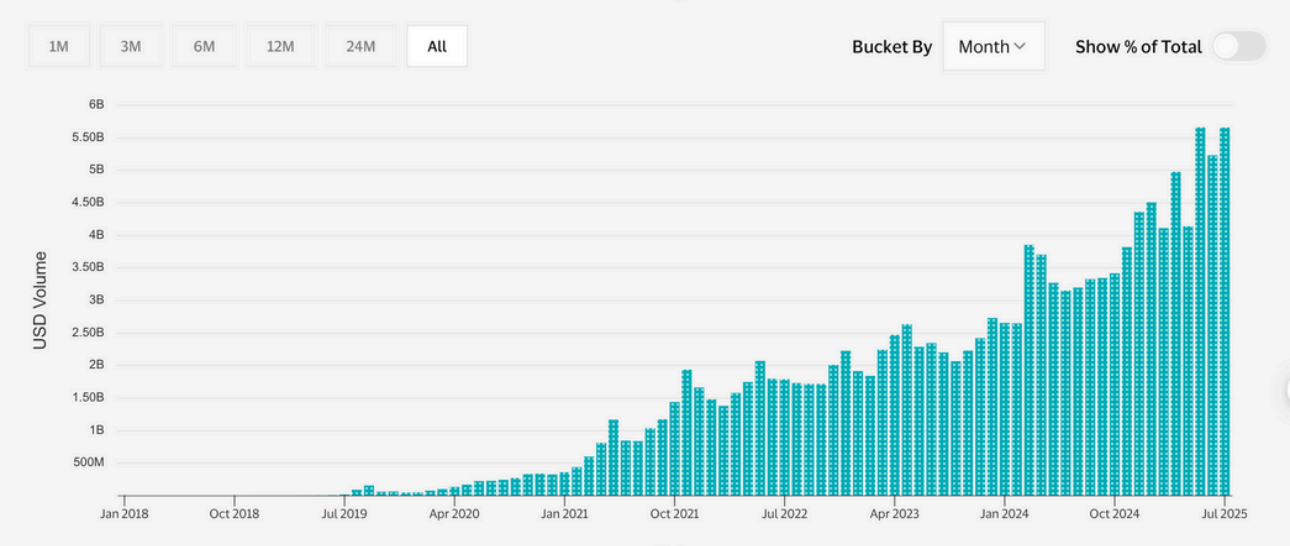
$280B
Current stablecoin market capitalization

$400B
Projected stablecoin market cap by 2025

But this isn't just about payments. Programmable money enables treasury automation, real-time yield generation, instant cross-border settlement, and entirely new business models, such as agent-to-agent commerce or programmable royalties for creators.

Punchline: The institutional money train has left the station. The question isn't whether programmable money will reshape finance, it's whether you will capture this **$10+ trillion** opportunity or get disrupted by it.

Stablecoin Transaction Volume, Retail Sized vs. Other Adjusted



Source: *Visa*

Programmable vs Digital Money

Let's start simple. Digital money has existed for decades–ACH, credit cards, PayPal, UPI. But it's static. Programmable money isn't just digital dollars. It's money that follows instructions in an automated way.

Think of stablecoins as programmable money: dollars, i.e., stablecoins, that move at internet speed with software-level control. In the same way, email didn't replace mail by being "*digital letters*" but by enabling delivery in a faster, cheaper, and more functional way.

Stablecoin monthly transaction volume $803.04B	Firms ready for adoption 86%
2024 transfer volume $27.6T	Stablecoin market cap $280B

Programmable money runs on blockchains, a new type of infrastructure that allows for faster and cheaper transactions and shorter settlement times. Smart contracts, a key feature of blockchains, turn a digital dollar into code: "If X happens, then release Y." This unlocks the potential for money-conditional transfers, on-chain escrows, automated liquidity management, real-time global settlements, and new levels of operational efficiency.

How it works for instant settlements:

1. **Pre-funded escrow**
   $1M (say) locked in smart contract with payment logic
2. **Automated triggers**
   GPS sensors confirm delivery, quality checks pass
3. **Instant settlement**
   Money releases automatically; no invoices, no delays

Most companies operate on a delayed payment model: ship today, invoice tomorrow, get paid in 30 days. This antiquated system costs the economy $1.38T in working capital loans at 7-25% interest rates, with a significant amount of supply chain invoices running overdue.

Quantified Impact:

- **Interest Savings:** Eliminate approximately $700K-$2.5M annually on working capital loans (based on $10M monthly payables)
  - 66% reduction in working capital requirements
  - Example: WorldPay achieved 50% settlement time improvement using stablecoins, freeing up millions in working capital for suppliers in over 180+ countries.
- **Cost Impact:** Reduce transaction costs from 2.9% (credit cards) to 0.1-0.3% (stablecoin rails)
  - Example: PayPal processes cross-border B2B payments using PYUSD, reducing fees by up to 90%
- **Operational Efficiency:** 99% improvement of settlement time and 85% reduction in payment processing overhead
- **Supplier relationship:** Early payment discounts improve margins for the supplier
- **Risk Elimination:** Zero bad debt from payment delays
- **Reconciliation:** Much faster and precise reconciliation compared to manual methods.

For example, JPMorgan's JPM Coin enables this with its Kinexys platform, letting clients like Siemens and FedEx automate treasury moves and conditional payments. Public blockchains, such as Avalanche, offer the same logic and capabilities with faster, cheaper settlement for on-chain financial services.

The New Infrastructure Layer

We're seeing the emergence of what we call "*Payment Finance*", which supports or enables stablecoin-based payments between businesses (B2B) or between businesses and consumers (B2C).

Examples:

1. **Invoice financing:** A business borrows money against unpaid invoices.
2. **Buy now, pay later (BNPL):** Vendors get paid upfront, buyers pay later.
3. **Credit card financing:** Offering Equated Monthly Installment (EMI) options at checkout.
4. **Embedded lending:** Getting a loan or credit line while making a purchase.

Now, payment finance is supercharged; **thanks to stablecoins and smart contracts**, transforming how businesses and consumers can move money, access credit, and manage risk.

For example, Stripe introduced Stablecoin Financial Accounts in 101 countries, letting businesses:

- Open a USD-denominated account for their LLC
- Receive any major stablecoin (e.g., USDC)
- Off-ramp to their bank via ACH, Wire, SEPA
- Accept **crypto and fiat** payments from day one
- Pay out globally—on/ off-chain

This not only unlocks global USD access without local banks, but also enables multiple payment finance opportunities with real-time payouts and verification, cutting cost and intermediaries.

A. **Blockchain in invoice financing**: Invoices issued on-chain as verifiable digital assets can be used as collateral for instant financing from lenders.

B. **BNPL and consumer lending**: Stablecoin BNPL options in wallets (Stripe's stablecoin wallet) can enable global BNPL, even for unbanked users.

The Business Case for Programmable Money

Scenario	Traditional Money	Programmable Money
A **Global Freelance Platform** paying 1,000 creators in 50 countries.	Initiate 1,000 individual wire transfers at $25-100 per transfer ($25,000-100,000 in total fees), with funds taking 3-5 business days to arrive and requiring manual compliance verification for each recipient.	Make a **single API call** to Stripe Bridge. The platform executes 1,000 stablecoin (USDC) payouts instantly. Funds arrive in seconds in each freelancer's wallet. They can hold it in stables or cash out to their local currency via local partners at their discretion.
A **SaaS Company's Treasury Management team** needs to move excess cash from its US operations to its European subsidiary.	The CFO manually logs into the bank portal, initiates an international wire, waits for it to clear, and pays a FX conversion and wire fee. The process is manual and slow.	The CFO sets up a rule in their software: "*If our main wallet balance exceeds $1M at the end of the day, automatically convert 20% from USDC to EURC at <0.2% spread and sweep to our European operations wallet.*" The entire process is automated, instant, and costs pennies.
An **E-commerce App** wants to offer a customer "cashback" rewards feature.	Partner with a **"Banking-as-a-Service"** provider, a complex and expensive process. Funds are locked in traditional bank accounts. Payouts are not instant (ACH).	Integrate a simple API to create a wallet for each user. When a user earns $5 cashback, the app instantly sends $5 in USDC to their wallet. The user can spend this stablecoin balance directly using a **Visa-linked stablecoin card.**

Stablecoins Solve Key Limitations of Traditional Payment Systems

Category	Legacy Payment Rails	Stablecoin
Speed	• 1–5 business days	• Nearly **instant** settlement
Cost	• International wire: $15–$50 per transaction • ACH: $0.20–$1.50 per transaction • Credit card: 1.5%–3.5% of transaction	• <$0.10 per transaction
Cross-Border	• Relies on correspondent banks or domestic networks • Additional FX fees	• Borderless, with minimal or no FX fees
Automation & Programmability	• Manual processes • Limited API support	• Fully digital • Smart contract–enabled programmability
Security	• Governed by banking standards • Relies on tech to reduce fraud	• Cryptographically secure • Irreversible, but high wallet/key theft risk
Transparency	• Limited insight into transaction lifecycle	• Full on-chain transparency with real-time tracking
Settlement Risks	• Intermediary and correspondent bank dependencies	• Peer-to-peer • No middleman risks
Availability	• Limited to banking hours • Delays on weekends and holidays	• Available 24/7/365

2. Why Now

$280B in circulation, moving $2.3T monthly. Stablecoins have moved the crypto industry beyond speculation. They're becoming an active, growing infrastructure layer of the global financial system.

Once dismissed as speculative or peripheral, they're now enabling critical value transfer functions by companies like Stripe, JPMorgan, PayPal, Visa, and Circle. For the first time, we're seeing programmable money evolving toward institutional scale and in enterprise-grade contexts.

Stablecoins aren't replacing banks; they're upgrading the rails. The biggest financial institutions are recognising that. And the timing is no coincidence.

Three macro forces are colliding:

Regulatory Clarity
The EU's MiCA regulation and The US GENIUS Act provide legal frameworks for stablecoin operations.

Infrastructure Maturity
86% of enterprises report infrastructure readiness for stablecoin adoption.

Economic Necessity
Rising cross-border payment volumes, inflation volatility, and demand for 24/7 settlement make programmable money a strategic imperative.

90%

of financial institutions are taking action on stablecoins, with

48%

citing speed as the top benefit. This isn't experimental anymore, it's operational.

What's Driving Stablecoins

In the past 24 months, stablecoins have moved the industry forward from pilot tests to real-world use, and momentum is building.

We're witnessing the emergence of a parallel financial system that's faster, cheaper, and more transparent than traditional banking. The companies that understand this shift and act on it will capture disproportionate value. These are the four strategic catalysts:

01 Regulatory clarity is finally here

86% of executives now view upcoming regulations favorably. That's a complete reversal from two years ago, when regulatory uncertainty was the primary adoption barrier.

The EU's MiCA regulation went live in mid-2024. The US GENIUS Act has been approved. Hong Kong's stablecoin licensing law takes effect in August 2025. Japan amended its Payment Services Act in 2023 to recognise fiat-backed stablecoins as official payment instruments.

02 M&A Activity Signals Enterprise Value Recognition

The M&A market is telling. 2024 crypto M&A hit $8.2B across 88 deals, nearly triple 2023's volume. Key transactions:

- **Stripe + Bridge + Privy: $1.1B** (February 2025), a stablecoin infrastructure company + **$230M** (June 2025) (May 2025), a crypto wallet infrastructure company
- **Robinhood + Bitstamp: $200M** (June 2024), a crypto exchange
- **DTCC + Securrency: $50M** (December 2023), a tokenization platform

These aren't crypto companies buying crypto companies. These are established enterprises and financial services organizations recognizing that blockchain rails are becoming essential competitive advantages.

03 Macro Tailwinds & Operations

Interest Rate Environment: Higher rates make earning interest on stablecoin holdings attractive. OpenTrade's yield-as-a-service platform connects stablecoin infrastructure with real-world yields, offering enterprises 3-5% returns on operational cash, backed by money market funds and other fixed-income products.

Cross-Border Payment Demand: Global cross-border payments are growing at a 50% annual rate, according to Stripe alone. Traditional correspondent banking involves multiple intermediaries, 2-5 day settlement, and 2-4% in fees. Stablecoins settle in seconds to minutes with a fraction of the fees. It is estimated that leveraging blockchain rails could save billions annually in cross-border transfers alone.

Operational efficiency: Companies like Amazon and Walmart are exploring their dollar-backed stablecoins because they recognise that they could potentially save tens of billions in processing fees. When retailers this size move, the entire payments ecosystem shifts.

04 Smart money is validating the space

This isn't retail speculation—it's institutional positioning:

- Circle went public (May 2025), signalling market maturation.
- Major banks are acting: JPMorgan's JPM Coin and Citi's Citi Token Services process billions daily.

VCs are taking note: Rain (crypto payment cards) raised $24.5M, OpenTrade (yield-as-a-service) secured $11M, Agora (stablecoin issuer) raised $12M, BVNK (payments infrastructure) raised $50M and Mesh (payments network) raised $82M for a payments network – all within 6 months. On top of that, the liquidity and yield space pulled in **$2.3B** across 40 deals over the past year.

Institutions Are Coming

JP Morgan
Recently launched a deposit token, JPMD

Bank of America
Among others, BoA has mentioned plans to launch its own stablecoins

Standard Chartered
Formed a JV with Animoca Brands and HKT to issue a HKD-backed stablecoin

Societe Generale
Issued both EUR- and USD-backed stablecoins through its crypto subsidiary SG-FORGE

Deutsche Bank
With DWS, secured BaFin approval to launch EURAU, a MiCA-compliant euro stablecoin

Fiserv
Launching FIUSD, a new bank-grade stablecoin

SMBC
Plans to launch a stablecoin to enable instant global corporate payments

Banking Circle
Issued EURI, a MiCAR-compliant Euro-pegged stablecoin

In March 2024, BlackRock launched BUIDL (BlackRock USD Institutional Digital Liquidity Fund), the first tokenized money market fund on the Ethereum blockchain. In November 2024, it expanded BUIDL to five additional blockchains (Aptos, Arbitrum, Avalanche, Optimism, and Polygon).

In August, Banking Circle issued EURI, a MiCAR-compliant Euro-pegged stablecoin. Not just that, Visa has been running stablecoin settlement pilot programs, having settled over $225M in USDC between issuers and acquirers. HSBC developed its Orion platform for digital bond issuance and asset tokenization using blockchain technology. The platform has facilitated major digital bond issuances including for the Hong Kong government.

The Institutional Stablecoin Tracker

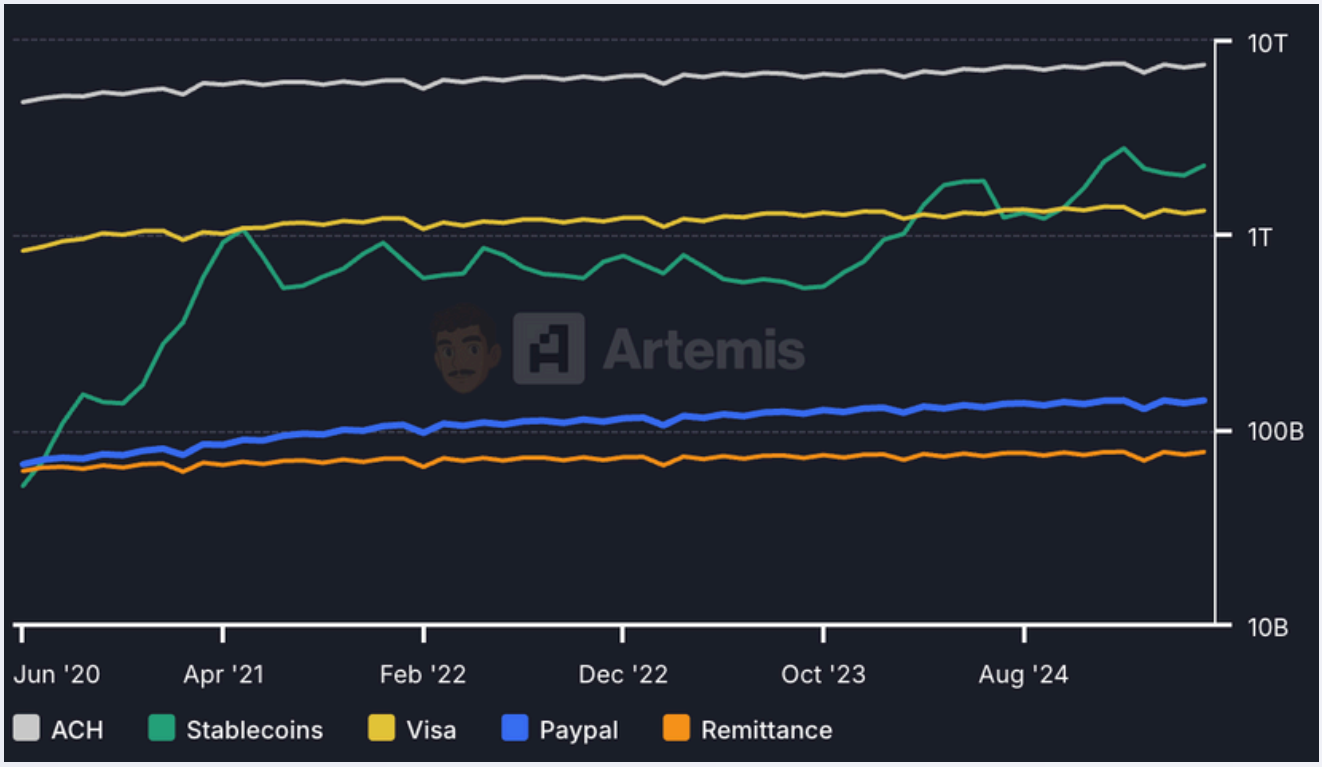
February 2025	standard chartered	Standard Chartered	Formed a JV with Animoca Brands and HKT to issue a HKD-backed stablecoin.
March 2025	BlackRock	BlackRock	Its BUIDL reached $1B in assets, becoming the fastest tokenized fund to achieve this milestone.
June 2025	Deutsche Bank	Deutsche Bank	With DWS, secured BaFin approval to launch EURAU, a MiCA-compliant euro stablecoin.
	J.P.Morgan	JP Morgan	It launched a deposit token, JPMD on Base, offering an alternative to traditional stablecoins with interest-bearing capabilities.
	VISA	Visa	The company expanded these capabilities to the CEMEA region in 2025.
	PayPal	PayPal	It announced plans to expand PYUSD to the Stellar network, pending regulatory approval from the New York Department of Financial Services.
	SOCIETE GENERALE	Societe Generale	Issued both EUR- and USD-backed stablecoins through its crypto subsidiary SG-FORGE.
	fiserv.	Fiserv	It is launching FIUSD, a new bank-grade stablecoin. lans to launch a stablecoin to enable instant global corporate payments.
July 2025	BANK OF AMERICA	Bank of America	Among others, BoA has mentioned plans to launch its own stablecoin.
	citi	Citigroup	CEO Jane Fraser indicated the bank is considering launching a "Citi stablecoin" for digital payment processes.
	Morgan Stanley	Morgan Stanley	CFO Sharon Yeshaya stated the bank is monitoring stablecoin developments and examining potential applications.
	Goldman Sachs	Goldman Sachs and BNY Mellon	Goldman Sachs and BNY Mellon launched tokenized money market funds, marking the first time US fund managers enabled MMF subscriptions via blockchain technology.
	BNY MELLON	BNY Mellon	It became the primary custodian for Ripple's RLUSD stablecoin reserves.
	standard chartered	Standard Chartered	It launched deliverable spot trading for Bitcoin and Ether, becoming the first global systemically important bank to offer such services.
	WESTERN UNION WU	Westen Union	Western Union is actively exploring the integration of stablecoins into its services.

Programmable Money is Booming

The stablecoin market isn't just growing, it's booming:

- The cumulative market cap has hit $256B (new high) as of June 2025, up 25% from $200B in 2024.
- Stablecoins processed $27.6T in transactions in 2024, beating Visa and Mastercard's combined volume by 7.7%
- Daily transaction volume hit $343B in June 2025.
- Daily transaction volume hit $343B in June 2025.
- The average supply of stablecoins in circulation, across all stablecoins, has already crossed $208B in 2025, up from 162B.
- The trajectory is clear: we're looking at a $400B market cap by the end of 2025 and potentially $1.1T by 2035.

Adjusted Stablecoin Volume vs Other Financial Systems



*(Source: **Artemis**)*

Top Stablecoins You Should Know About

Issuer	Stablecoin	Market Cap (Stablecoin)	Reserve Asset
Tether	USDT	$165.07 billion	USD (fiat-backed)
Circle	USDC	$67.33 billion	USD (fiat-backed)
Sky	USDS	$8.9 billion	USD (backed by a mix of assets, including fiat and RWAs)
World Liberty Financial	USD1	$2.18 billion	USD (fiat-backed)
Ethena	USDtb	$1.46 billion	BlackRock's BUIDL fund
PayPal	PYUSD	$1.19 billion	USD (fiat-backed)
Ripple	RLUSD	642.59 million	USD (fiat-backed)
Usual	USD0	$649.6 million	USD (fiat-backed)
Global Dollar Network	USDG	$327.2 million	USD (fiat-backed)
Circle	EURC	$259.2 million	Euro (fiat-backed)
Agora	AUSD	$147.7 million	Agora's reserves
SG-Forge	EURCV	$49.14 million	Euro (fiat-backed)

**Stablecoins are sorted by market cap, as of Aug 14, 2025*

The World is Onboarding - Fast

The global stablecoin map isn't uniform. Different regions are moving toward adoption of programmable money for different regions, but the general direction is forward:

Latin America: Real use, not pilots

With 70% of the region unbanked and $16.2B in volume from January to May 2025 alone, Latin America is a live testbed for stablecoins. It ranks fifth globally, accounting for 9.1% of crypto value received from July 2023 to June 2024.

- In Argentina, where the peso loses ~50% of its value yearly, dollar-pegged tokens are emerging as a necessary alternative store of value: Citizens are using USDT and USDC for savings and daily transactions, with Argentina's share of stablecoin transaction volume reaching 61.8%, leading the region.
- Bitso launched a peso-pegged stablecoin (MXNB) and payment platform (Juno), with Bitso processing up to 10% of total Mexico-US remittance volume.

Asia-Pacific: Build infrastructure first

Governments and banks here are laying down the rails before mass rollout.

- Japan’s SMBC is testing commercial payments via blockchain with Avalanche and Fireblocks.
- Hong Kong and Singapore are backing bank-led stablecoin projects: The Hong Kong Monetary Authority approved ZA Bank's stablecoin pilot, while Singapore's Project Guardian enables institutional DeFi with major banks like DBS and JPMorgan testing treasury tokens and tokenized deposits.
- Circle partnered with major banks to enable instant cross-border settlements: They’re working with 300+ financial institutions globally, including partnerships with Japanese megabanks for yen-dollar corridors and Southeast Asian banks for remittance flows.
- Regulators are actively designing frameworks: Japan's FSA published comprehensive stablecoin guidelines allowing bank issuance, Singapore's MAS created the Payment Services Act covering digital payment tokens, Hong Kong's SFC established clear licensing requirements for stablecoin activities, and the Bank of Thailand approved retail stablecoin usage for cross-border payments with partner countries.

North America: Institutions are in

Stablecoins are increasingly embedded into the financial stack — from payments to treasury.

- **Banks are actively deploying and continuously exploring launching their own programmable money offerings:** JPMorgan processes $1B daily through JPM Coin for wholesale clients, while Bank of America, Citi, and Wells Fargo are **discussing** a joint USD stablecoin.
- **Shopify and Stripe are testing on-chain payments options:** Shopify integrates USDC payments, while Stripe's Bridge acquisition for $1.1B and launch of Stablecoin Financial Accounts across 101 countries signals major infrastructure investment.
- **PayPal's PYUSD is being integrated into its ecosystem:** Offering 3.7% yield on PYUSD held in PayPal/Venmo balances starting 2025, processing cross-border B2B payments with up to 90% fee reductions, and enabling stablecoin-to-fiat off-ramps via ACH and wire.
- **Visa and Mastercard are piloting stablecoins:** Visa's Tokenized Asset Platform enables stablecoin settlement with Circle, while Mastercard partnered with MoonPay for stablecoin-linked cards and launched Agent Pay for AI-driven tokenized payments.
- Other major enterprises like Amazon and Walmart are exploring launching their own stablecoins.

MENA: Clarity drives action

The UAE leads with clear rules, while Turkey sees high engagement.

- **UAE will require all merchants to accept licensed Dirham stablecoins** by Aug 2025, making the UAE the first country to enforce mandatory stablecoin acceptance for retail commerce.
- **Circle (USDC) received full approval to operate under UAE regulations**, becoming the first major international stablecoin issuer to receive a full Virtual Asset Service Provider license from the UAE's Virtual Assets Regulatory Authority (VARA).
- Saudi Arabia's central bank is **piloting** wholesale CBDC integration with commercial stablecoins

Beyond technological and regulatory advancements, significant strategic investments from leading tech and financial institutions are accelerating the shift. Macroeconomic pressures, such as inflation eroding cash positions and a widespread demand for real yield, are converging with these institutional efforts. Ultimately, we're seeing an industry-wide shift from experimentation to implementation, and institutional efforts are ramping up.

3. Enterprise Use Cases: Three Financial Primitives

The stablecoin infrastructure stack is maturing. We will spotlight three companies that are building the rails to power enterprise adoption across stablecoin-based issuance, yield generation, and global payments.

Nonco

01

Agora (AUSD): Built for Real-World Money Movement

Problem: Fintechs need a compliant, transparent, and economically viable stablecoin to scale realtime, instant global payments. Companies either build costly infrastructure (e.g., regulatory framework, reserve assets, banking partnerships, etc.) from scratch or use someone else's token without capturing any economic value. Agora solves this.

Solution: White-labeled stablecoin issuance. Agora solves this with a different model:

- "Batteries-included" stablecoin platform: Companies can launch their own branded stablecoin in days, not months, without hiring 10 engineers to build infrastructure.
- Shared network effects: All white-labeled stablecoins built on AUSD benefit from shared liquidity and interoperability, unlike isolated implementations.
- Revenue sharing with partners: Unlike Circle/Tether, who capture all yield, Agora shares reserve yield with partners who provide value to the network.
- Unified infrastructure with distributed branding: Companies get their own stablecoin brand while leveraging AUSD's institutional-grade reserves managed by State Street and VanEck.

Agora's model allows companies to have "their own stablecoin" while actually strengthening AUSD's network effects - every new partner increases liquidity and utility for all participants. It's a stablecoin-as-a-service with aligned incentives.

The Trust Infrastructure

- **Reserve Management:** VanEck ($100B asset manager)
- **Custody:** State Street (world's largest custodian bank)
- **Auditing:** PwC ("Big 4" accounting firm)
- **Collateral:** Cash, short-dated U.S. Treasury bills, overnight repos
- **Multi-chain deployment:** Avalanche, Ethereum, Solana, Polygon, among others

Case Study

GGUSD, a Stablecoin Built for Real Utility

The challenge: FSL (Find Satoshi Lab) is a leading Web3 gaming company behind popular applications like Stepn (a move-to-earn fitness app with millions of users), MOOAR (an NFT marketplace), and Gas Hero (a strategy game). As FSL expanded their ecosystem of games and platforms, they faced a common problem in Web3: fragmented financial infrastructure.

What they needed:

- A reliable digital dollar that worked across all their platforms
- Fully backed, not speculative asset
- Easy integration across games and marketplaces
- Unified currency for their multi-million user ecosystem

The solution: FSL partnered with Agora to launch GGUSD, a U.S. dollar stablecoin backed by short-term U.S. Treasuries.

How it can help enterprises:

- **Whitelisted stablecoin:** Enables institutions to launch its own financial layer
- **Regulatory comfort:** "Big 4" auditing and major custodial banks address compliance concerns
- **Risk management:** Transparent reserves with governance, minting/redemption, compliance stack ready
- **Ecosystem growth:** Shares yield in the U.S. Treasury-backed reserves with its partners
- **Speed to market:** Launch stablecoins backed by AUSD, sharing liquidity across partner ecosystems

How Agora solved it:

- **Trusted reserves:** Backed by T-bills and repos = safety + yield
- **On-chain stability:** Pegged to $1, redeemable 1:1. No algorithmic risk
- **Infrastructure ready:** Governance, compliance, redemption built in
- **Ecosystem-first:** Designed for in-game, marketplace, and DeFi integration across Stepn, MOOAR, and Gas Hero

With GGUSD, FSL can:

- Integrate in-app spending
- Control transaction flow internally (no more USDC/USDT dependency)
- Earn from the yield on reserves
- Build its own economic loop, just like how Apple controls payments on iOS

Agora's model is partner-led: it shares yield with ecosystem builders, aligning incentives for long-term growth. GGUSD is chain-agnostic, built to scale without being tied to a single network. With native governance and redemption, it offers a full-stack, composable stablecoin infrastructure.

Agora

Stablecoin infrastructure and yield for the next generation of financial services.

- **Year founded:** 2023
- **CEO, Co-founder:** Nick Van Eck
- **Notable clients:** VanEck, Galaxy, Sphere, Conduit, Nonco

Contact

02

OpenTrade

OpenTrade: Powering Stablecoin Yield Products

Problem: A large percentage of the global population lacks ready-access to stable savings products backed by USD or EUR.

In many countries, inflation eats into savings, and banks offer near-zero interest on USD/EUR accounts. Fintechs want to offer yield — but don't have the tech, legal, or operational muscle to do it safely and at scale.

Opportunity:

- 3-9% APR potential on USD/EUR holdings via stablecoin infrastructure
- B2B2C "yield-as-a-service" model scales rapidly

The solution: Infrastructure-as-a-Service for institutional yield.

OpenTrade gives neobanks and wallets a plug-and-play platform to embed stablecoin yield products, directly into the apps their customers already use.

No need to build additional infrastructure, deal with custody, or explain DeFi. Just yield, with two clicks.

The results:

- **5M+ users** across Latin America and Europe now earn up to **3–9% yield** on their USD/EUR balances
- Littio, a Colombian neobank, earned users ~$250K in yield from $80M in deposits in just 4 months
- All powered by Avalanche for faster, cheaper transactions — without compromising security or compliance

Case Study littio

Littio's Colombian Success Story

How a neobank turned inflation into an opportunity

The challenge: Colombians need a simple, safe way to protect savings from inflation.

Traditional banks generally offer <0.4% interest on USD accounts. And building this savings account capability from scratch is either too complex or too risky.

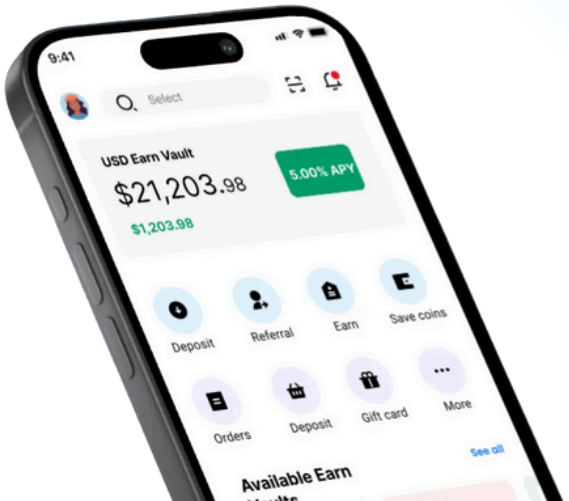
The execution: Colombian neobank Littio partnered with OpenTrade to launch "Pots,"a one-click savings feature that pays yield on USD (USDC) and EUR (EURC) balances. OpenTrade handles the entire backend:

- Embedded yield via API, no new app or login needed
- Secured lending and asset-backed yields via tokenised U.S. Money Market Funds

It is fully compliant, built on Avalanche for low cost and speed.

The results:

- $80M in stablecoin deposits (4 months)
- $250K in interest paid to users (4 months)
- Users gained access to 6% returns in-app, with same-day liquidity
- Seamless user experience masking blockchain complexity



Takeaway: The winning model isn't direct-to-consumer crypto. It's invisible blockchain infrastructure powering familiar financial products. That's what OpenTrade does with stablecoins. OpenTrade raised $7M in June 2025 with backing from a16z Crypto, Circle, and Mercury Fund. They've processed billions in volume with enterprise clients, including fintechs and traditional banks.

David Sutter
Co-founder & CEO, OpenTrade

> We believe the next generation of financial services and markets will be built on digital dollars — stablecoins — and OpenTrade's role is to build critical components for this burgeoning ecosystem: stable, secure, compliant stablecoin yield products that embed directly in the digital wallets and apps businesses and individuals use to manage their financial lives.

How it can help enterprises:

- **Treasury management:** Multinational corporations can now treat cash management as active revenue generation rather than cost center operations.
- **Geographic arbitrage:** Companies in high-inflation markets can access dollar-denominated yields without complex international banking relationships.

OpenTrade lets fintechs offer secure, high-yield stablecoin savings, embedded directly in their apps.

What sets it apart: assets are managed by Five Sigma, a regulated asset manager with billions under management, ensuring real-world backing, strong risk controls, and full transparency. Its yield users can trust with protections institutions expect.

Other notable implementations:

Buenbit | **Buenbit** generates up to 7% APR risk-adjusted digital dollar-denominated returns that are not correlated with crypto markets and do not require them to off-ramp into fiat.

Criptan | **Criptan** manages €50M in assets and has paid out over €500K in earnings, offering up to 2–10% APY on USDC/EURC through OpenTrade's RWA-backed yield products.

WOOX | **WooX** offers up to 4–5% APY on USDC through RWA-backed Earn Vaults by OpenTrade, enabling 600M+ daily volume traders in Asia to earn stable returns without leaving the platform.

IXS | **IX Swap** and OpenTrade launched a tokenised BlackRock bond vault offering up to 8.5% APY on USDC via Avalanche, giving on-chain investors direct access to SHYG's high-yield corporate bond returns.

belo | **Belo** enables 800,000+ users in Latin America to earn up to 4% APR on digital dollars via OpenTrade, offering inflation-resistant savings backed by U.S. Treasury assets.

Technical documentation

OpenTrade

Stablecoin infrastructure and yield for the next generation of financial services.

- **Year founded:** 2023
- **Founders:** David Sutter
- **Notable clients:** Woox, Littio, Criptan, Belo, IXS

Contact

03

Rain: Reimagining Global Payment Rails

Problem: Once individuals and enterprises hold stablecoins, they need a way to spend them in the real world. In various emerging markets, individuals lack access to robust debit and credit card offerings.

- **Manual on/off-ramping creates friction and delays:** Users must constantly convert stablecoins to fiat through exchanges or peer-to-peer platforms before spending, adding 1-3 day delays and 0.5-2% conversion fees for every transaction
- 2-5 day settlement times for international transfers
- Lack of 24/7 availability
- Complex multi-currency hedging requirements
- Emerging markets face additional friction: volatile currencies, limited banking access

Opportunity: Spending stablecoins in the real world without managing on/off ramping frictions.

- Instant settlement across borders
- Single integration covers multiple countries
- Bypass traditional correspondent banking networks
- Enable programmable money with smart contract functionality

Solution: Visa-powered, stablecoin-backed debit and credit cards from Rain

Rain offers the link between stablecoins and existing payment infrastructure. They're a Visa Principal Member that lets companies launch stablecoin-powered card programs. When someone swipes a Rain-powered card, the merchant gets paid in local currency and Rain withdraws from their collateral on a daily basis.

The numbers: Rain processes millions of transactions across 100+ countries. Their cards work at 150M merchants worldwide, anywhere Visa is accepted.

The technical architecture: Here's what's different: Rain doesn't just slap crypto onto existing payment infrastructure.

When you sign up, Rain creates a smart contract that manages your assets across 10+ blockchains. Every transaction gets validated on-chain in real-time. Settlement happens daily, seven days a week, not the typical T+2 banking cycle.

Who's using this: Rain powers card programs for exchanges, fintechs, and Web3 platforms. They're the infrastructure behind major programs like the Avalanche Card.

The use cases are expanding:

- **Everyday purchases:** From groceries to gas, consumers are completing routine transactions
- **Payroll:** Companies pay global teams in stablecoins
- **Remittances:** Workers are sending money home without Western Union fees
- **B2B payments:** Suppliers are getting paid instantly across borders

Farooq Malik
CEO & Co-founder, Rain

"At Rain, we're rebuilding financial infrastructure to make payments more global, open, and efficient. We began by tackling the challenge of stablecoin-powered credit cards. Today, our platform powers millions of transactions across more than 100 countries—including those made with the Avalanche Card. Behind this seamless user experience lies a deep stack of proprietary technology designed for maximum interoperability, security, and scale."

Case Study

Avalanche Card by Rain

Problem: Despite 40% crypto adoption growth in Latin America, users couldn't spend their digital assets. 1.4B adults remain unbanked globally, with 70% of Latin America lacking banking access.

Solution: Infrastructure delivered:

- Multi-asset support for Avalanche-native tokens, including stablecoins
- Global spending at 150M Visa merchants
- Physical + digital card options
- Real-time blockchain settlement

Results: Rain provides the infrastructure to turn Avalanche's blockchain vision into a financial inclusion reality for millions of underserved users globally.

The bottom line: Mass adoption is happening as better tech works behind the scenes. Rain gets it. They've put stablecoins behind something everyone already knows: a card swipe.

How it can help enterprises:

- **Working capital optimization:** Businesses can hold stablecoins and access immediate global payment capabilities without maintaining multiple currency accounts.
- **Market entry acceleration:** Companies can launch revenue-generating payment products in new markets without establishing local banking relationships.

Rain.xyz

Stablecoin-backed cards and payments with speed, flexibility, and global reach.

- **Year founded:** 2021
- **Founders:** Farooq Malik, Charles Naut
- **Notable clients:** Avalanche, Exa App, Kast, Ether.fi

Contact

Other Real-World Applications

NONCO

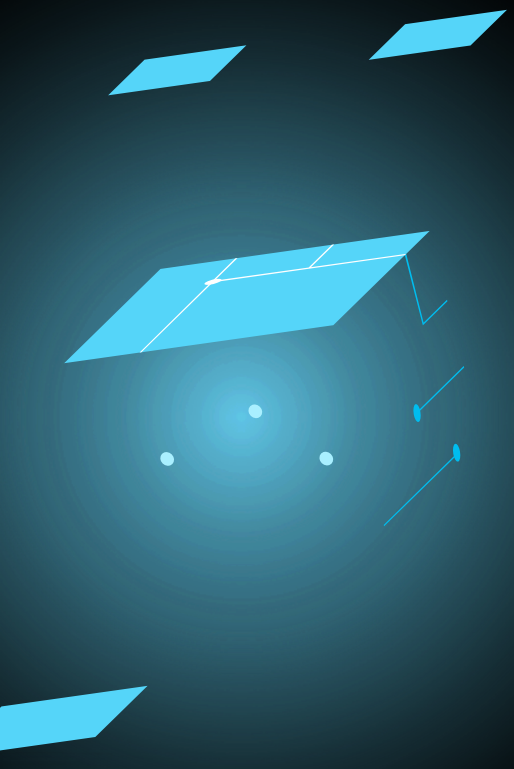
Leading institutional digital asset trading firm Nonco launched an institutional-grade, stablecoin-based FX trading protocol on Avalanche, aiming to bring deep, real-world FX liquidity to stablecoin markets starting with USDMXN.

SMBC

SMBC's stablecoin experiments - Japanese bank SMBC is testing stablecoins on Avalanche. Their focus: permissioned networks that satisfy regulators while enabling technology and innovation.

The Tech Stack: Choosing the Right Blockchain Programmable Money

While a fully programmable money stack includes applications, wallets, and middleware layers, none of it matters if the foundational infrastructure is flawed. One of the key decisions an enterprise will make is the choice of the underlying blockchain. This layer dictates what is possible in terms of security, privacy, scalability, and compliance.



An enterprise-grade blockchain infrastructure must deliver on several important considerations:

- **Regulatory Compliance:** The ability to embed KYC/AML frameworks, create immutable audit trails, and configure jurisdiction-specific controls.
- **Scalability & Performance:** The capacity to handle thousands of transactions per second with near-instant finality to support real-time finance.
- **Reliability:** Consistent uptime and performance.
- **Privacy:** The ability to ensure transaction and wallet balance privacy as programmable money adoption grows and scales.

Blockchains are the underlying roads and highways that make this scalable.

Avalanche: Purpose-Built for Institutional Finance

Institutions want the efficiency of on-chain payments but are terrified of exposing sensitive financial data on a public ledger. Goldman Sachs does not want JPMorgan analyzing its payment flows, and a manufacturer doesn't want its competitors seeing its supplier payments.

Avalanche has been purpose-built for enterprise-grade deployments of applications in wholesale banking and capital markets; stablecoins are a pivotal part of that architecture.

The Avalanche Advantage: Customizable blockchain infrastructure that can be optimized for payments at scale.

As a network of many, customizable but interoperable networks, Avalanche allows companies to deploy dedicated, EVM-based blockchains with built-in compliance and privacy features that also tap into the network's public, permissionless liquidity hub.

Business Impact:

- **Flexibility without fragmentation:**
  - Build custom solutions without losing interoperability
  - Connect private enterprise networks to public finance rails
- **Ops:** Set custom rules, transaction limits, pricing models, etc.
- **Privacy without isolation**
  - Deploy permissioned blockchains while leveraging Avalanche's open-source architecture and network
  - Keep sensitive business logic private while accessing broader liquidity and meeting regulatory requirements
  - Maintain compliance requirements without sacrificing programmable money benefits

Vendor Spotlight avalanche

One of the leading "layer 1" blockchain for finance applications.

- **Private Operations:** Run confidential business logic on your own blockchain, or L1 (payroll, supplier payments, internal transfers), with a suite of institutional-grade privacy solutions.
- **Unified Liquidity:** Instantly connect to mainstream stablecoin markets (USDC, USDT) as needed.
- **Customized Transaction Fees & Isolated Throughput:** Customize transaction fee parameters and ensure payment flows are uninterrupted by the noisy neighbor effect of unrelated applications with dedicated blockspace.
- **Multi-Layer Permissioning:** Meet risk & control standards by embedding permissioning levers (e.g., KYC, jurisdictional requirements, OFAC screening, etc.) into the validator, a smart contract deployer, and transactor-levels.

Speak with
Ava Labs

The Technical Breakthrough: Unlike other "interoperability" solutions that rely on bridges or wrapped tokens, Avalanche L1 blockchains can natively interact and interoperate with each other. When a Fortune 500 company needs to access public stablecoin liquidity, the transaction doesn't go through a potentially vulnerable bridge, but instead relies only on the groups of validators of the relevant networks.

On top of that, Avalanche L1s deliver enterprise-grade performance:

- **Speed:** Sub-second transaction finality for payments (vs. 10+ minutes to seven days on other networks)
- **Cost:** Near-zero transaction fees (vs. $5-50+ on Ethereum during congestion)
- **Reliability:** 99.9%+ uptime

Partner with Avalanche

Olivia Vande Woude

Ecosystem Growth, Institutional and Capital Markets, Ava Labs

Speak with
Olivia at Ava Labs

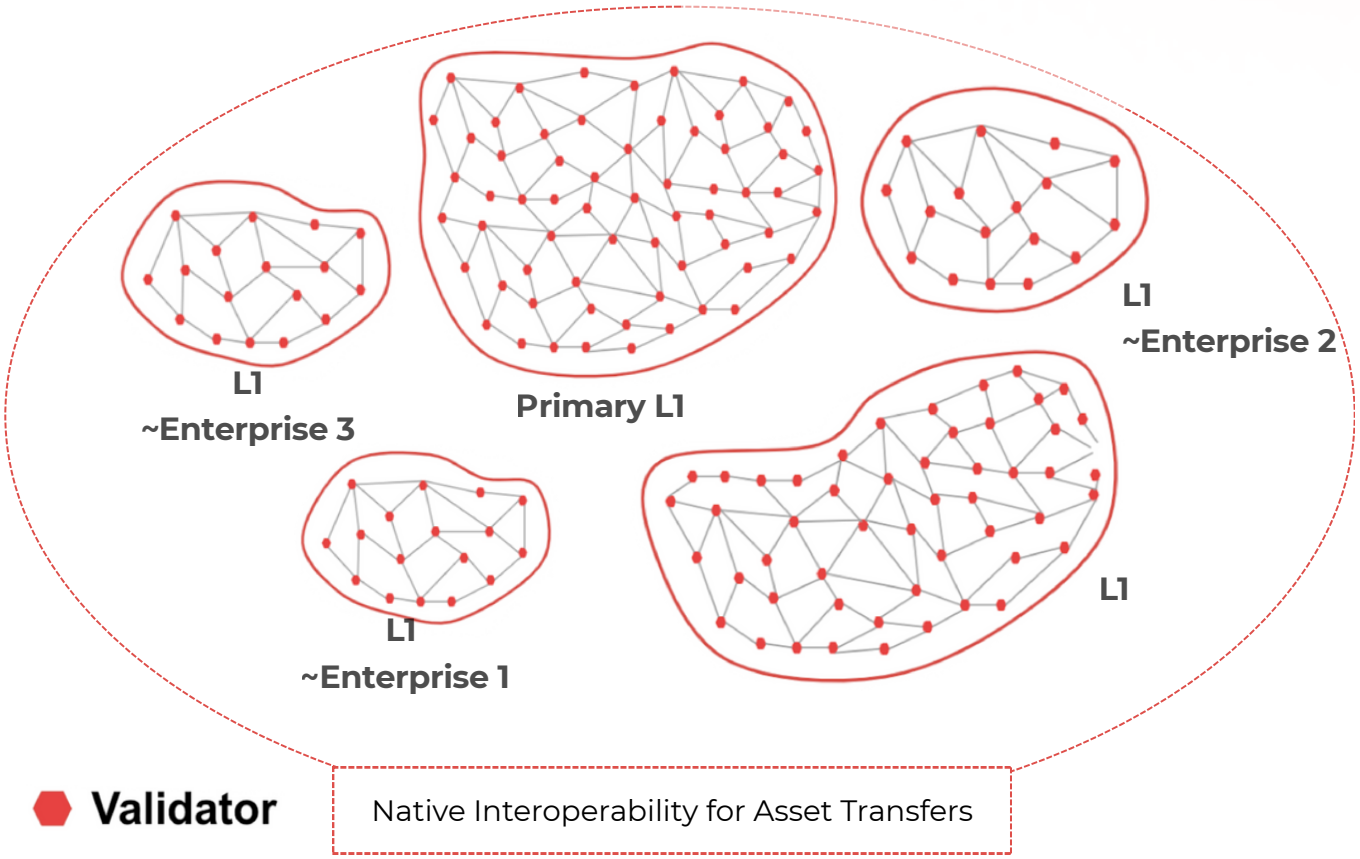
Blockchain Infrastructure Selection Criteria

Source: Fireblocks

The Avalanche L1 Revolution: Optimized Highways on a Public Network

Here's where Avalanche gets interesting for enterprises. Companies can launch their own dedicated blockchain (called an L1) with custom rules, compliance controls, and performance parameters, while still profiting from Avalanche's trust infrastructure and being able to interact seamlessly with the broader Avalanche ecosystem and other blockchains.

Avalanche Network Architecture



Enterprise 1:
a permissioned L1 for compliant digital dollar issuance, with integrated KYC and transaction monitoring

Enterprise 2:
a permissioned L1 for compliant asset tokenization, where only verified institutions can mint or trade

Enterprise 3:
a permissionless P2P payments network with embedded transaction privacy

The Bottom Line:

- **If you're building financial infrastructure from scratch:** Avalanche provides the foundation without the 2-3 year development timeline.
- **If you're integrating with existing systems:** EVM (Ethereum Virtual Network) compatibility means your developers can reuse existing code and tools.
- **If you're concerned about regulatory compliance:** Avalanche L1s let you build compliant-by-design systems, while maintaining public blockchain benefits.

Stablecoin Ecosystem 2025

Stablecoin Issuers

Tether, Circle, Gemini, Mento Labs, Ripple, Ethena, BitGo
Paxos, Quantoz, Sky, Frax, Binance, Agora, Usual

Yield-bearing

OpenTrade, Mountain
Lift, Aave

Stablecoin & Payment Infrastructure

BVNK, Bridge, Iron, Crossmint, Paxos, Borderless, Stripe, Portal, Plasma, Conduit
Sphere, Pendulum, Stables Labs, BlindPay, Onramper, Perena, World Pay, M0, Copperx, Infinite

Payments Processors

Bitpay, Mural Pay, Conflux, Accrue, Velo, Due, Fipto
MixPay, xMoney, Request, HQ, Shield, Loop, Nilos

Payment Networks

Mastercard, Visa, PayPal
Mesh, Flexa, MoneyGram

Blockchain

Ethereum, Tron, Avalanche, Base, Arbitrum, Solana, Ton, BNB
Celo, Sui, Polygon, Aptos, Optimism, Stellar, Sonic Labs, Kava

Payroll & Remittance

Liquifi, Rise, Wind, Parallax, Felix
Franklin, Llama Pay, Lemon, Fonbnk, Acctual

Card Issuing

Mercuryo, Baanx, Stables, Fiserv, Limited
Kast, Hi, Gnosis Pay, Rain, Sphynx

Apply to be featured

What To Do Now?

There is no one-size-fits-all strategy for adopting programmable money. The optimal path depends entirely on an institution's core business objectives, regulatory environment, technical agility, and risk appetite.

Consider this strategic decision-making framework for navigating the path from initial exploration to market leadership.

Institution Type	Phase 1: CRAWL (Low-Risk Exploration & Education)	Phase 2: WALK (Core Problem Solving & ROI)	Phase 3: RUN (Scale & Competitive Differentiation)
Neobanks & Digital-First Financial Services	**Goal:** Acquire/retain usersApplication: Offer "High-Yield" savings accounts powered by integrated, audited DeFi lending protocols. CSF: Simple UI & transparent risk disclosures.	**Goal:** Increase engagement & utilityApplication: Launch instant, low-cost P2P payments and cross-border remittances using stablecoins. CSF: Seamless on/off-ramp integration (e.g., Stripe, Ramp).	**Goal:** Become the financial super-app Application: Offer a full suite of crypto services: trading, swaps, and direct access to a curated set of DeFi protocols within the app. CSF: Scalable infrastructure & regulatory licenses.
Enterprise Treasuries	**Goal:** Build institutional knowledgeApplication: A small-scale pilot ($1-5M) to earn yield on tokenized MMFs (e.g., BlackRock's BUIDL) or over-collateralized lending.CSF: C-suite buy-in and a clear risk/accounting framework.	**Goal:** Drive internal efficiencyApplication: Use stablecoins for 24/7, real-time settlement of inter-company cross-border payments, eliminating wire fees and delays. CSF: Integration with existing TMS/ERP systems.	**Goal:** Turn treasury into a profit center Application: Implement dynamic, automated cash management that allocates capital across tokenized MMFs and DeFi protocols based on risk/yield. CSF: Sophisticated treasury talent & software.
Traditional Banks & Credit Unions	**Goal:** Understand the railsApplication: Internal pilot for inter-bank or inter-branch settlement on a permissioned, private blockchain (e.g., Avalanche). Zero public chain exposure.CSF: Collaboration with core banking providers (FIS, Fiserv, Jack Henry).	**Goal:** Retain high-value corporate clients Application: Offer tokenized deposits or access to tokenized MMFs as a white-glove service for corporate treasury clients. CSF: An institutional-grade, regulated custody solution.	**Goal:** Future-proof the retail business Application: Offer retail customers the ability to hold, send, and receive regulated stablecoins directly within their banking app for payments & remittances. CSF: A clear regulatory green light from the OCC/Fed.
Multinational Corporations	**Goal:** Prove cost savings on a single corridor Application: Replace correspondent banking with stablecoin settlement for one high-volume, cross-border payment route. Measure savings. CSF: Willing treasury teams in both jurisdictions.	**Goal:** Optimize global liquidityApplication: Create a 24/7 internal liquidity pool. Subsidiaries can borrow from/lend to each other instantly, reducing FX costs and external credit needs. CSF: Centralized treasury oversight and control.	**Goal:** Build a new operating modelApplication: Launch real-time, programmable supply chain finance. Pay global suppliers instantly upon delivery confirmation to secure better terms. CSF: Deep integration with logistics & procurement APIs.

Critical Success Factor (CSF)

Strategic Considerations for Corporate Leaders

Success in the digital asset space is not defined by a single set of metrics. Hence, the following frameworks outline a tailored path for each type of institution, integrating guiding principles for measurement directly into their roadmap:

01

For Neobanks & Digital-First Services

Their advantage is their user base's trust in their digital-native brand and their ability to ship products fast. The roadmap is about leveraging this speed to out-innovate incumbents or build for them.

They should start with a feature (yield) to attract users, then build a network (payments) to lock them in, and finally become a platform (full-stack blockchain as an infra) to own the entire value chain.

> Opportunities:

1. **Build trust through utility**
   Integrate regulated stablecoins into savings features. Offer high-yield returns on stablecoin "savings jars" and reward savings milestones with micro-deposits of stablecoins. This frames a new technology within a familiar, trusted behavior.

2. **Own the point of sale**
   Make stablecoins the most rewarding way to spend. Offer superior cashback in stablecoins for purchases with partner merchants (e.g., Shopify). Use the savings from lower processing fees to fund the rewards, creating a self-sustaining incentive loop.

3. **Become the global bridge**
   Eliminate the friction of international money movement. Launch a global referral program where users can instantly send stablecoins to friends and family worldwide, bypassing costly legacy remittance services.

4. **Solidify the ecosystem**
   Create a unified ecosystem where stablecoins seamlessly power all financial activities: earning yield, spending, and sending money globally.

02

For Global Corporates and Enterprises

Their mandate is capital preservation and efficiency. Hence, the roadmap must be methodical and risk-averse. They can start internally with a small, ring-fenced pilot to prove the technology and accounting models. And, use those learnings to solve a major internal friction point (e.g., inter-company settlement).

For enterprises, the conversation around stablecoins has shifted from risk mitigation to strategic opportunity. Driven by regulatory clarity, these digital dollars are no longer a technological experiment but a core tool for building a more efficient, intelligent, and responsive global financial operation.

> Opportunities:

1. **Internal financial plumbing**
   Use stablecoins to solve your own biggest friction points, e.g., paying contractors/ vendors/ freelancers, optimizing treasuries, international settlements and FX.

2. **Optimize your supply chain**
   Use smart contracts and stablecoins to offer suppliers a powerful choice: receive standard payment in 30 days or receive instant payment today for a small, dynamic discount. Automate payments to be triggered by real-world events, such as a "goods received" scan in a warehouse, settling invoices in seconds, not weeks.

3. **Build new commercial & engagement models**
   The goal is to evolve the treasury from a purely operational hub into a commercial engine that drives revenue and deeper business integration.

- Embedded Finance & Payouts (B2C/Gig Economy): If you are a B2C platform, marketplace, or tech company, enable instant, low-cost global payouts to creators, drivers, or sellers using stablecoins. Build in-app economies where loyalty points are issued as branded stablecoins that can be spent within your ecosystem.

- Treasury-as-a-Profit-Center: With a foundation of proven efficiency and security, allocate a portion of your now-liquid corporate treasury to regulated, interest-bearing stablecoins or audited, institutional-grade lending pools to generate a yield on cash (e.g. with ***OpenTrade***).

03

For Traditional Banks & Credit Unions

Their core asset is trust and the biggest constraint is regulation. They can start on private "lab" networks to understand the technology without risk.

> Opportunities:

1. **Foundational services**
   Meet emerging customer demand and defend your retail base by integrating existing regulated stablecoins. For example:

   - **Digital dollar accounts:** Provide custody for top-tier, regulated stablecoins (e.g., USDC, PYUSD) directly within your mobile banking app. Enable seamless conversion to and from fiat.
   - **Remittances:** Replace slow, expensive international wire transfers for retail and small business clients with instant, low-cost stablecoin payments on global payment rails.
   - **FX:** Offer 24/7 foreign exchange, saving cost and time.
   - **Plug and play:** Circle is building a ***payment network*** connecting banks globally and currently working with Standard Chartered, Deutsche Bank, Société Générale and Santander to build a cross-border payment network to replace SWIFT.

2. **B2B commercial banking**
   Start building high-margin services for corporate and commercial clients, who have the most acute need for payment efficiency. For example:

   - **Real-time B2B settlement:** Offer your commercial clients payment rails to settle invoices with suppliers and partners instantly, 24/7, using stablecoins.
   - **Treasury-as-a-service:** Provide stablecoin-based cash management, FX, and yield-generation services for corporate treasuries looking to optimize their balance sheets.

The primary threat of not engaging in stablecoins is disintermediation. When customers move significant deposits into stablecoins for savings, yield, or treasury management, those deposits leave your bank and move to the stablecoin issuer's partner banks. You lose the deposit, associated float income, and customer transaction data.

The Time to Act is Now

Stablecoin market capitalization now exceeds **$250 billion**. Bernstein Research **forecast** that global stablecoin circulation could grow to nearly $2.8 trillion by 2028 and the early movers are positioning themselves to capture the majority of that value.

The biggest financial institutions are not just piloting; they are building foundational services on these new rails.

60% of Fortune 500 companies are already working on blockchain projects, with nearly one in five executives now considering on-chain initiatives a key part of their company's strategy, a 47% increase from last year. 86% of firms report their infrastructure is ready for stablecoin adoption.

Three forces are creating a market window

1. **Network effects**
   Stablecoins aren't just payment tools, they're network platforms. Every new user, merchant, and treasury department that adopts your stablecoin infrastructure creates value for every other participant. Stablecoin transaction volume hit $27.6T in 2024, surpassing Visa and Mastercard combined by 7.68%. The platforms that reach critical mass first will become nearly impossible to displace.

2. **Regulatory certainty is here (finally)**
   The EU's MiCA regulation went live in mid-2024. The US GENIUS Act is approved. Hong Kong's stablecoin licensing law takes effect in August 2025. 60% of Fortune 500 executives say the U.S. needs consistent, nationwide crypto rules, and they're getting them.

3. **Infrastructure maturity meets mass demand**
   The technical barriers that kept enterprises on the sidelines have evaporated. 90% of financial institutions are taking action on stablecoins, with 48% citing speed as the top benefit.

Stablecoins aren’t just a better way to move money. They are a core primitive for programmable internet-native money and agentic commerce. You can build on them today, and launch financial features immediately and in a permissionless manner.

Stablecoins are not the endpoint. But they certainly are the entry point into a broader transformation that will reshape commerce, capital markets, and economic coordination at large.

The time to act is now.

Ready to build? Our infrastructure partner

avalanche

Avalanche is a high-performance blockchain platform designed for builders who need to scale. Avalanche is anchored by its Avalanche Consensus Mechanism, ensuring near-instant finality for transactions, while enabling the seamless creation of interoperable Layer 1 blockchains with high throughput on both public and private networks.

Contact

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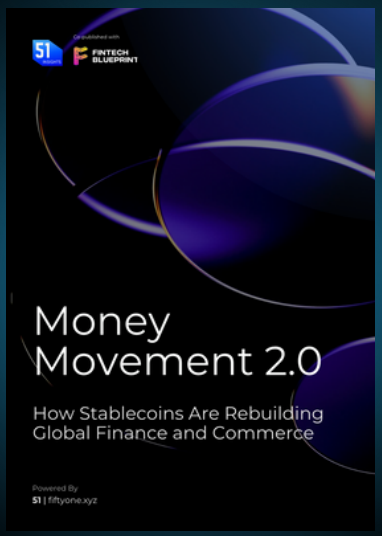

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