



Procter & Gamble Hygiene
and Health Care Limited
CIN: L24239MH1964PLC012971
Registered Office:
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
Tel: (91-22) 2826 6000
Fax: (91-22) 2826 7337
Website: in.pg.com

August 25, 2020

To,
The Corporate Relations Department
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Ref:- Scrip Code:- 500459

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051
Ref:- Scrip Code:- PGHH

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on August 25, 2020

We are pleased to inform you that a meeting of the Board of Directors of the Company held today, the Audited Financial Results for the Financial Year ended June 30, 2020 were approved.

We are enclosing herewith the following:

- a. Audited Financial Results for the Financial Year ended June 30, 2020, as per format prescribed under Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015;
- b. Auditor's Report, in respect of the aforementioned Financial Results, as furnished by the Statutory Auditors of the Company;
- c. Press Release; and
- d. A declaration with respect to Audit Report with unmodified opinion to the aforementioned Audited Financial Results

We are pleased to further inform you that the Board of Directors of the Company at its meeting held today, *inter alia*, have recommended a dividend of Rs. 105 per Equity Share (Nominal Value of Rs. 10/- each), for the Financial Year ended June 30, 2020. The dividend shall be paid between November 30, 2020 to December 18, 2020, on approval of the Members at the 56th Annual General Meeting.

Kindly take the same on record. Thanking you.

Yours faithfully,

For Procter & Gamble Hygiene and Health Care Limited


Flavia Machado
Company Secretary



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th JUNE 2020

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)	(5)
	Three Months Ended 30th June 2020	Preceding Three Months Ended 31st March 2020	Corresponding Three Months Ended 30th June 2019	Year Ended 30th June 2020	Previous Year Ended 30th June 2019
	(Audited) Refer Note 8 below	(Unaudited)	(Audited) Refer Note 8 below	(Audited)	(Audited)
1 Revenue from operations	63 453	65 605	63 764	3 00 199	2 94 685
2 Other income (Refer Note 5)	955	1 452	969	4 411	5 334
3 Total income (1+2)	64 408	67 057	64 733	3 04 610	3 00 019
4 Expenses					
a) Cost of raw and packing materials consumed	23 154	21 064	26 592	1 06 621	95 258
b) Purchases of stock-in-trade (Traded goods)	588	2 447	2 107	5 240	32 195
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(422)	(1 618)	(2 540)	(782)	(3 773)
d) Employee benefits expense	3 810	5 020	2 653	17 329	13 384
e) Finance costs	104	243	404	607	548
f) Depreciation expense	1 320	1 175	1 281	4 788	4 978
g) Impairment losses (Refer Note 7)	----	1 388	----	1 388	----
h) Advertising & sales promotion expenses	4 109	7 474	7 019	32 830	31 331
i) Other expenses	21 183	17 377	21 452	77 202	65 365
Total expenses	53 846	54 570	58 968	2 45 223	2 39 286
5 Profit before tax (3-4)	10 562	12 487	5 765	59 387	60 733
6 Tax expense					
a) Current tax	2 829	3 648	2 113	15 670	22 185
b) Deferred tax	812	(271)	(81)	775	(1 019)
c) Prior year tax adjustments	----	----	(2 346)	(366)	(2 346)
	3 641	3 377	(314)	16 079	18 820
7 Profit for the period (5-6)	6 921	9 110	6 079	43 308	41 913
8 Other comprehensive income					
Items that will not be reclassified to profit or loss:					
Re- measurement of the defined benefit plans	(233)	93	(907)	(226)	(1 026)
Income tax effect on above	59	(24)	318	57	359
Total other comprehensive income for the period	(174)	69	(589)	(169)	(667)
9 Total comprehensive income for the period (7+8)	6 747	9 179	5 490	43 139	41 246
10 Paid-up equity share capital (Face Value ₹ 10 per equity share)	3 246	3 246	3 246	3 246	3 246
11 Other Equity				1 12 540	87 660
12 Earnings per Share (Face value of ₹ 10 per equity share) (not annualised) :					
a) Basic	21.32	28.07	18.73	133.42	129.12
b) Diluted	21.32	28.07	18.73	133.42	129.12

See accompanying notes to the financial results

Notes:

1 Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at Year Ended	As at Year Ended
	30 th June 2020 (Audited)	30 th June 2019 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	20 650	23 422
Capital work-in-progress	2 215	1 455
Financial assets		
(i) Loans	4 147	3 913
(ii) Other financial assets	----	40
Deferred tax assets (Net)	2 958	3 676
Non-current tax assets (Net)	13 116	13 982
Other non-current assets	6 915	6 207
Total non-current assets	50 001	52 695
Current assets		
Inventories	20 505	20 342
Financial assets		
(i) Trade receivables	16 634	18 137
(ii) Cash and cash equivalents	88 404	52 590
(iii) Bank balances other than (ii) above	1 846	1 455
(iv) Loans	632	9 916
(v) Other financial assets	2 170	2 418
Other current assets	1 884	1 999
	1 32 075	1 06 857
Non current assets held for sale	764	2 152
Total current assets	1 32 839	1 09 009
Total assets	1 82 840	1 61 704
Equity and liabilities		
Equity		
Equity share capital	3 246	3 246
Other equity	1 12 540	87 660
Total equity	1 15 786	90 906
Non-current liabilities		
Financial liabilities		
(i) Other financial liabilities	147	----
Provisions	7 402	6 550
Total non-current liabilities	7 549	6 550
Current liabilities		
Financial liabilities		
(i) Trade payables		
Dues to micro and small enterprises	617	218
Dues to others	52 516	54 631
(ii) Other financial liabilities	2 353	4 645
Provisions	500	536
Current tax liabilities (Net)	1 339	1 255
Other current liabilities	2 180	2 963
Total current liabilities	59 505	64 248
Total liabilities	67 054	70 798
Total equity and liabilities	1 82 840	1 61 704

2 Cash Flow Statement

(₹ in Lakhs)

Particulars	As at Year Ended	As at Year Ended
	30 th June 2020 (Audited)	30 th June 2019 (Audited)
A. Cash Flows from Operating Activities		
Profit before tax	59 387	60 733
Adjustments for:		
Depreciation expense	4 788	4 978
(Gain) / Loss on disposal of property, plant and equipment	257	(431)
Finance costs	607	548
Allowance for doubtful receivables (Net of recovery)	78	95
Interest income	(3 268)	(3 722)
Impairment of property, plant and equipment	1 388	----
Net foreign exchange loss / (gain)	(214)	458
Expense recognised in respect of equity settled share based payments	525	418
Operating profit before working capital changes	63 548	63 077
Working capital adjustments		
Decrease / (increase) in trade and other receivables	1 451	(3 315)
(Increase) in financial assets	(306)	(508)
(Increase) in inventories	(163)	(7 981)
(Increase) in other assets	(593)	(626)
(Decrease) / increase in trade and other payables	(2 325)	13 774
Increase in provisions	147	379
Cash generated from operations	61 759	64 800
Income taxes paid	(14 354)	(23 503)
Net cash generated from operating activities	47 405	41 297
B. Cash Flows from Investing Activities		
Interest received	3 912	4 441
Loans realised	9 000	9 000
Loans given	----	(9 000)
Payment to acquire property, plant and equipment	(5 102)	(1 610)
Proceeds from sale of property, plant and equipment	68	1 332
Net bank deposits (placed)	221	(72)
Changes in earmarked balances	(627)	(659)
Net cash generated from investing activities	7 472	3 432
C. Cash Flows from Financing Activities		
Dividend and dividend tax paid	(18 784)	(31 308)
Principal payment of lease liabilities	(129)	----
Interest paid on lease liabilities	(31)	----
Interest paid other than on lease liabilities	(119)	(66)
Net cash (used in) financing activities	(19 063)	(31 374)
Net increase in cash and cash equivalents	35 814	13 355
Cash and cash equivalents at the beginning of the year	52 590	39 235
Cash and cash equivalents at the end of the year	88 404	52 590

- 3 The above audited financial results for the quarter and year ended June 30, 2020 have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on August 25, 2020.
- 4 The Company has adopted Ind AS 116 effective 1st July, 2019, using the modified retrospective method. The Company has applied the standard to its leases with cumulative impact recognised on the date of initial application (1st July 2019). Accordingly, previous period information has not been restated and is to that extent not comparable.
- 5 Other income for the year ended June 30, 2019, includes an amount of Rs. 1,312 lakhs being one time gain from transfer of property in the quarter ended September 30, 2018.
- 6 The Goods and Services Tax (GST) council has exempted Sanitary Pads from GST with effect from July 27, 2018 (the transition date) vide notification no. G.S.R. 667(E) dated July 28, 2018, consequently, the Company's Fem Care Category is exempt from GST with effect from the said date. Post transition date, the GST on the inputs pertaining to Fem care products is being charged directly to the statement of profit and loss. Hence, the numbers for the year ended June 30, 2019 are not comparable to that extent.
- 7 Certain Property, Plant & Equipment that had been classified as "Held for Sale" was impaired and recorded at its then fair value in the year ended June 30, 2018. In the previous quarter, the Company has, based on certain quotes obtained, reassessed the fair value of these assets and a further impairment loss amounting to Rs. 1,388 lakh has been recognized in the Statement of Profit and Loss. The company intends to dispose off the said PPE and is actively engaged in identifying a prospective buyer. These assets continue to be classified as held for sale as at June 30, 2020.
- 8 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 9 The Company has identified Health and Hygiene Products as its single primary reportable segment in accordance with the requirements of Ind AS 108 - Operating Segments. Accordingly, no separate segment information has been provided.
- 10 As a result of the nationwide lockdown imposed by the Government of India in view of the Covid-19 pandemic, the operations of the Company were temporarily disrupted at its manufacturing, warehouse and distribution locations from second half of March 2020. The operations have gradually resumed in a phased manner in line with the Government directives issued from time to time. The Company's Management has evaluated the impact of this pandemic on its business operations and financial position and based on such review, there is no significant impact on the Company's assets, capital and financial resources, profitability parameters or liquidity positions as at June 30, 2020. The Management does not envisage any impact on the going concern assumption in the foreseeable future. However, the impact assessment of COVID-19 will be a continuing process given the uncertainties associated with its nature and duration.
- 11 The Board of Directors at its meeting held on August 25, 2020 have recommended a payment of final dividend of ₹ 105 per equity share of face value of ₹ 10 each for the financial year ended June 30, 2020 resulting in a dividend payout of ₹ 34 084 lakhs.
- 12 Previous period figures have been regrouped / reclassified wherever necessary.

**For and on behalf of the Board of Directors of
Procter & Gamble Hygiene and Health Care Limited**

MADHUSUDAN
AN GOPALAN

Digitally signed by
MADHUSUDAN GOPALAN
Date: 2020.08.25 13:49:55
+05'30'

**Madhusudan Gopalan
Managing Director**

**Place : Mumbai
Date : 25th August, 2020**

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED**

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying quarterly and annual Financial Results of **PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED** (the Company) for the quarter ended June 30, 2020 and the year to date results for the period from July 1, 2019 to June 30, 2020, together with the notes thereon ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), duly initialled by us for identification..

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended June 30, 2020 as well as the year to date results for the period from July 1, 2019 to June 30, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition

and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



**Procter & Gamble Hygiene
and Health Care Limited**
CIN : L24239MH1964PLC012971
Registered Office
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
(91 – 22) 2826 6000 phone
(91 – 22) 2826 7337 fax
Website: in.pg.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th JUNE 2020

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)	(5)
	Three Months Ended 30th June 2020	Preceding Three Months Ended 31st March 2020	Corresponding Three Months Ended 30th June 2019	Year Ended 30th June 2020	Previous Year Ended 30th June 2019
	(Audited) Refer Note 8 below	(Unaudited)	(Audited) Refer Note 8 below	(Audited)	(Audited)
1 Revenue from operations	63 453	65 605	63 764	3 00 199	2 94 685
2 Other income (Refer Note 5)	955	1 452	969	4 411	5 334
3 Total income (1+2)	64 408	67 057	64 733	3 04 610	3 00 019
4 Expenses					
a) Cost of raw and packing materials consumed	23 154	21 064	26 592	1 06 621	95 258
b) Purchases of stock-in-trade (Traded goods)	588	2 447	2 107	5 240	32 195
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(422)	(1 618)	(2 540)	(782)	(3 773)
d) Employee benefits expense	3 810	5 020	2 653	17 329	13 384
e) Finance costs	104	243	404	607	548
f) Depreciation expense	1 320	1 175	1 281	4 788	4 978
g) Impairment losses (Refer Note 7)	----	1 388	----	1 388	----
h) Advertising & sales promotion expenses	4 109	7 474	7 019	32 830	31 331
i) Other expenses	21 183	17 377	21 452	77 202	65 365
Total expenses	53 846	54 570	58 968	2 45 223	2 39 286
5 Profit before tax (3-4)	10 562	12 487	5 765	59 387	60 733
6 Tax expense					
a) Current tax	2 829	3 648	2 113	15 670	22 185
b) Deferred tax	812	(271)	(81)	775	(1 019)
c) Prior year tax adjustments	----	----	(2 346)	(366)	(2 346)
	3 641	3 377	(314)	16 079	18 820
7 Profit for the period (5-6)	6 921	9 110	6 079	43 308	41 913
8 Other comprehensive income					
Items that will not be reclassified to profit or loss:					
Re- measurement of the defined benefit plans	(233)	93	(907)	(226)	(1 026)
Income tax effect on above	59	(24)	318	57	359
Total other comprehensive income for the period	(174)	69	(589)	(169)	(667)
9 Total comprehensive income for the period (7+8)	6 747	9 179	5 490	43 139	41 246
10 Paid-up equity share capital (Face Value ₹ 10 per equity share)	3 246	3 246	3 246	3 246	3 246
11 Other Equity				1 12 540	87 660
12 Earnings per Share (Face value of ₹ 10 per equity share) (not annualised) :					
a) Basic	21.32	28.07	18.73	133.42	129.12
b) Diluted	21.32	28.07	18.73	133.42	129.12

See accompanying notes to the financial results

Notes:

1 Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at Year Ended	As at Year Ended
	30 th June 2020 (Audited)	30 th June 2019 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	20 650	23 422
Capital work-in-progress	2 215	1 455
Financial assets		
(i) Loans	4 147	3 913
(ii) Other financial assets	----	40
Deferred tax assets (Net)	2 958	3 676
Non-current tax assets (Net)	13 116	13 982
Other non-current assets	6 915	6 207
Total non-current assets	50 001	52 695
Current assets		
Inventories	20 505	20 342
Financial assets		
(i) Trade receivables	16 634	18 137
(ii) Cash and cash equivalents	88 404	52 590
(iii) Bank balances other than (ii) above	1 846	1 455
(iv) Loans	632	9 916
(v) Other financial assets	2 170	2 418
Other current assets	1 884	1 999
	1 32 075	1 06 857
Non current assets held for sale	764	2 152
Total current assets	1 32 839	1 09 009
Total assets	1 82 840	1 61 704
Equity and liabilities		
Equity		
Equity share capital	3 246	3 246
Other equity	1 12 540	87 660
Total equity	1 15 786	90 906
Non-current liabilities		
Financial liabilities		
(i) Other financial liabilities	147	----
Provisions	7 402	6 550
Total non-current liabilities	7 549	6 550
Current liabilities		
Financial liabilities		
(i) Trade payables		
Dues to micro and small enterprises	617	218
Dues to others	52 516	54 631
(ii) Other financial liabilities	2 353	4 645
Provisions	500	536
Current tax liabilities (Net)	1 339	1 255
Other current liabilities	2 180	2 963
Total current liabilities	59 505	64 248
Total liabilities	67 054	70 798
Total equity and liabilities	1 82 840	1 61 704

2 Cash Flow Statement

(₹ in Lakhs)

Particulars	As at Year Ended	As at Year Ended
	30 th June 2020 (Audited)	30 th June 2019 (Audited)
A. Cash Flows from Operating Activities		
Profit before tax	59 387	60 733
Adjustments for:		
Depreciation expense	4 788	4 978
(Gain) / Loss on disposal of property, plant and equipment	257	(431)
Finance costs	607	548
Allowance for doubtful receivables (Net of recovery)	78	95
Interest income	(3 268)	(3 722)
Impairment of property, plant and equipment	1 388	----
Net foreign exchange loss / (gain)	(214)	458
Expense recognised in respect of equity settled share based payments	525	418
Operating profit before working capital changes	63 548	63 077
Working capital adjustments		
Decrease / (increase) in trade and other receivables	1 451	(3 315)
(Increase) in financial assets	(306)	(508)
(Increase) in inventories	(163)	(7 981)
(Increase) in other assets	(593)	(626)
(Decrease) / increase in trade and other payables	(2 325)	13 774
Increase in provisions	147	379
Cash generated from operations	61 759	64 800
Income taxes paid	(14 354)	(23 503)
Net cash generated from operating activities	47 405	41 297
B. Cash Flows from Investing Activities		
Interest received	3 912	4 441
Loans realised	9 000	9 000
Loans given	----	(9 000)
Payment to acquire property, plant and equipment	(5 102)	(1 610)
Proceeds from sale of property, plant and equipment	68	1 332
Net bank deposits (placed)	221	(72)
Changes in earmarked balances	(627)	(659)
Net cash generated from investing activities	7 472	3 432
C. Cash Flows from Financing Activities		
Dividend and dividend tax paid	(18 784)	(31 308)
Principal payment of lease liabilities	(129)	----
Interest paid on lease liabilities	(31)	----
Interest paid other than on lease liabilities	(119)	(66)
Net cash (used in) financing activities	(19 063)	(31 374)
Net increase in cash and cash equivalents	35 814	13 355
Cash and cash equivalents at the beginning of the year	52 590	39 235
Cash and cash equivalents at the end of the year	88 404	52 590

- 3 The above audited financial results for the quarter and year ended June 30, 2020 have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on August 25, 2020.
- 4 The Company has adopted Ind AS 116 effective 1st July, 2019, using the modified retrospective method. The Company has applied the standard to its leases with cumulative impact recognised on the date of initial application (1st July 2019). Accordingly, previous period information has not been restated and is to that extent not comparable.
- 5 Other income for the year ended June 30, 2019, includes an amount of Rs. 1,312 lakhs being one time gain from transfer of property in the quarter ended September 30, 2018.
- 6 The Goods and Services Tax (GST) council has exempted Sanitary Pads from GST with effect from July 27, 2018 (the transition date) vide notification no. G.S.R. 667(E) dated July 28, 2018, consequently, the Company's Fem Care Category is exempt from GST with effect from the said date. Post transition date, the GST on the inputs pertaining to Fem care products is being charged directly to the statement of profit and loss. Hence, the numbers for the year ended June 30, 2019 are not comparable to that extent.
- 7 Certain Property, Plant & Equipment that had been classified as "Held for Sale" was impaired and recorded at its then fair value in the year ended June 30, 2018. In the previous quarter, the Company has, based on certain quotes obtained, reassessed the fair value of these assets and a further impairment loss amounting to Rs. 1,388 lakh has been recognized in the Statement of Profit and Loss. The company intends to dispose off the said PPE and is actively engaged in identifying a prospective buyer. These assets continue to be classified as held for sale as at June 30, 2020.
- 8 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 9 The Company has identified Health and Hygiene Products as its single primary reportable segment in accordance with the requirements of Ind AS 108 - Operating Segments. Accordingly, no separate segment information has been provided.
- 10 As a result of the nationwide lockdown imposed by the Government of India in view of the Covid-19 pandemic, the operations of the Company were temporarily disrupted at its manufacturing, warehouse and distribution locations from second half of March 2020. The operations have gradually resumed in a phased manner in line with the Government directives issued from time to time. The Company's Management has evaluated the impact of this pandemic on its business operations and financial position and based on such review, there is no significant impact on the Company's assets, capital and financial resources, profitability parameters or liquidity positions as at June 30, 2020. The Management does not envisage any impact on the going concern assumption in the foreseeable future. However, the impact assessment of COVID-19 will be a continuing process given the uncertainties associated with its nature and duration.
- 11 The Board of Directors at its meeting held on August 25, 2020 have recommended a payment of final dividend of ₹ 105 per equity share of face value of ₹ 10 each for the financial year ended June 30, 2020 resulting in a dividend payout of ₹ 34 084 lakhs.
- 12 Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors of
Procter & Gamble Hygiene and Health Care Limited

MADHUSUDAN GOPALAN
AN GOPALAN

Digitally signed by
MADHUSUDAN GOPALAN
Date: 2020.08.25 13:49:55
+05'30'

Madhusudan Gopalan
Managing Director

Place : Mumbai
Date : 25th August, 2020

Roshni
Rayomand
Marfatia

Digitally signed by Roshni Rayomand Marfatia
DN: cn=Personal, cn=Roshni Rayomand Marfatia,
serialNumber=51888777614485e7c353617b634d2140
b3b6688b35448968644824e78c2a2f8,
pseudoDn=75de704cc59814e8c1860a3a2ef3a6,
2.5.4.45=0341006533623063343432393866653163313
493616662663463383939396662393234323761653431
653436343962393334636134393539393162373835326
2983535, postalCode=400001,
2.5.4.20=de596c9abc43e6690f514b1289c562d4d2b3a21
b2c8bdc09723a8c2e872ce0e6a, st=Maharashtra
Date: 2020.08.25 16:10:00 +05'30'



**Procter & Gamble Hygiene
and Health Care Limited**
CIN: L24239MH1964PLC012971
Registered Office:
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
Tel: (91-22) 2826 6000
Fax: (91-22) 2826 7337
www.in.pg.com

Procter & Gamble Hygiene and Health Care Ltd. announces fiscal and fourth-quarter results

Sales up 2% and PAT up 3% for the fiscal ended June 30, 2020

Mumbai, August 25, 2020: Procter & Gamble Hygiene and Health Care Ltd. announced today its financial results for the fiscal and quarter ended June 30, 2020. Business operations were severely disrupted across the country following the nation-wide lockdown imposed to contain the spread of COVID-19. In this unprecedented environment, the company delivered a resilient performance in the fiscal with sales of ₹3,002 crores, up 2% vs year ago and Profit After Tax (PAT) of ₹433 crores, up 3% vs year ago. For the quarter ended June 30, 2020, the company delivered sales of ₹635 crores, flat vs year ago. The Profit After Tax (PAT) of ₹69 crores, up 14% vs year ago largely behind lower tax rates and a one-time hurt in the corresponding quarter of the previous year.

Madhusudan Gopalan, Managing Director, Procter & Gamble Hygiene and Health Care Ltd. said, *“During this unprecedented crisis, we are prioritizing the health and safety of our employees and maximizing the availability of our products, which play an essential role in meeting the daily health and hygiene needs of our consumers across the country. We delivered resilient results during this unprecedented crisis behind our strategy to focus on superiority and productivity, enabled by the commitment and agility of our organization to serve our consumers and communities. While the unprecedented market challenges and uncertainties remain in the near-term, we will continue to stay focused on our strategy to drive superiority and improve productivity and aim to drive balanced growth.”* He further added, *“Through our COVID-19 response and relief program ‘P&G Suraksha India’, we are stepping up to serve the community by partnering with government and relief organizations through in-kind, product and critical supplies donations, and are creating awareness about preventive measures to combat the spread of COVID-19.”*

As part of COVID-19 relief program ‘P&G Suraksha India’, the company’s leading feminine care brand Whisper® supported the government and relief organizations with more than 22 lakh sanitary pads for female healthcare workers, women and girls in underprivileged containment areas and migrant communities. The company’s healthcare brand Vicks® donated more than 33,000 protective hygiene and ration kits to the elderly people in need.

The directors have recommended a final dividend of ₹105/- per Equity Share for the Financial Year ended June 30, 2020, subject to the approval of Shareholders of the company at the ensuing 56th Annual General Meeting.

About Procter & Gamble Hygiene and Health Care Ltd.

Procter & Gamble Hygiene and Health Care Ltd. (PGHHCL) is one of India’s fastest growing FMCG companies that has in its portfolio WHISPER – India’s leading Feminine Hygiene brand, and VICKS – India’s No. 1 Health Care brand and Old Spice. The company has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. PGHHCL is committed to making every day in the lives of Indian consumers better through the quality of its products and the sincerity of its service. Please visit in.pg.com for the latest news.

For details contact: Madison Public Relations: Malika Bhavnani +91 9820496099; malika.bhavnani@madisonpr.in



Procter & Gamble Hygiene
and Health Care Limited
CIN: L24239MH1964PLC012971
Registered Office:
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
Tel: (91-22) 2826 6000
Fax: (91-22) 2826 7337
Website: in.pg.com

August 25, 2020

To,
The Corporate Relations Department
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Ref:- Scrip Code:- 500459

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051
Ref:- Scrip Code:- PGHH

Dear Sir/Madam,

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended June 30, 2020

We hereby declare that Audited Financial Results for the Financial Year ended June 30, 2020 which have been approved by the Board of Directors of the Company at meeting held today, i.e., August 25, 2020, the Statutory Auditors, Kalyaniwalla & Mistry LLP have not expressed any modified opinion(s) in their Audit Report.

The above declaration is made pursuant to Regulation 33 (3) (d) of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully,

For Procter & Gamble Hygiene and Health Care Limited


Flavia Machado
Company Secretary