



Procter & Gamble Hygiene  
and Health Care Limited  
CIN: L24239MH1964PLC012971  
Registered Office:  
P&G Plaza  
Cardinal Gracias Road, Chakala  
Andheri (E), Mumbai 400 099  
Tel: (91-22) 2826 6000  
Fax: (91-22) 2826 7303  
www.pg.com/en\_IN

To,  
The Corporate Relations Department  
The BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

May 11, 2018

Ref:- Scrip Code:- 500459

Dear Sir / Madam,

**Sub:- Unaudited Financial Results for the quarter ended March 31, 2018**

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today, the Unaudited Financial Results for the quarter ended March 31, 2018 were approved.

We are enclosing herewith the following:

- a. Unaudited Financial Results for the quarter ended March 31, 2018
- b. Press Release
- c. Limited Review Report in respect of the Unaudited Financial Results for the quarter ended March 31, 2018 furnished by Statutory Auditors of the Company.

Kindly take the same on record and oblige.

Thanking you,  
Yours faithfully,

*For Procter & Gamble Hygiene and Health Care Limited*

*Flavia Machado*  
Authorized Signatory





STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> MARCH 2018

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months Ended 31st March 2018	Preceding Three Months Ended 31st Dec 2017	Corresponding Three Months Ended 31st March 2017	Nine Months Ended 31st March 2018	Corresponding Nine Months Ended 31st March 2017	Previous Year Ended 30th June 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations (Refer Note 3)	56889	70416	60113	193064	188922	241916
2 Other income	661	709	2315	1724	6647	7730
<b>3 Total income (1+2)</b>	<b>57550</b>	<b>71125</b>	<b>62428</b>	<b>194788</b>	<b>195569</b>	<b>249646</b>
<b>4 Expenses</b>						
a) Cost of raw and packing materials consumed	11528	14914	14933	41180	46692	61252
b) Purchase of stock-in-trade (Traded goods)	7382	12175	8437	28271	27116	35356
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1573	976	390	6820	(1634)	(5111)
d) Excise duty	-	-	2726	-	7169	9876
e) Employee benefits expense	3266	2902	3346	9085	9852	11410
f) Finance costs	39	47	133	127	601	1042
g) Depreciation expense	1368	1352	1419	4004	4008	5974
h) Impairment of property, plant & equipment (Refer Note 4)	1259	-	-	1259	-	-
i) Advertising & sales promotion expenses	7255	6749	5401	19279	17033	20372
j) Other expenses	11248	11677	9505	34024	29343	42298
<b>Total expenses</b>	<b>44918</b>	<b>50792</b>	<b>46290</b>	<b>144049</b>	<b>140180</b>	<b>182469</b>
<b>5 Profit before tax (3-4)</b>	<b>12632</b>	<b>20333</b>	<b>16138</b>	<b>50739</b>	<b>55389</b>	<b>67177</b>
<b>6 Tax expense</b>						
a) Current tax	3872	7423	6644	17588	20811	25226
b) Deferred tax	436	(214)	(469)	147	(891)	(1322)
<b>7 Profit for the period (5-6)</b>	<b>4308</b>	<b>7209</b>	<b>6175</b>	<b>17735</b>	<b>19920</b>	<b>23904</b>
<b>8 Other comprehensive income</b>	<b>8324</b>	<b>13124</b>	<b>9963</b>	<b>33004</b>	<b>35469</b>	<b>43273</b>
Other comprehensive income not to be reclassified to profit or loss:						
Re-measurement of the defined employee benefit plans	892	(297)	(36)	298	(133)	(1189)
Income tax effect	(309)	103	13	(103)	46	411
<b>Total other comprehensive income for the year</b>	<b>583</b>	<b>(194)</b>	<b>(23)</b>	<b>195</b>	<b>(87)</b>	<b>(778)</b>
<b>9 Total comprehensive income for the year (7+8)</b>	<b>8907</b>	<b>12930</b>	<b>9940</b>	<b>33199</b>	<b>35382</b>	<b>42495</b>
10 Paid-up equity share capital (Face Value ₹ 10 per equity share)	3246	3246	3246	3246	3246	3246
11 Reserves as per balance sheet						49366
<b>12 Earnings per Share (Face value of ₹ 10 per equity share) (not annualised) :</b>						
a) Basic	25.64	40.43	30.69	101.68	109.27	133.31
b) Diluted	25.64	40.43	30.69	101.68	109.27	133.31

See accompanying notes to the financial results



*Handwritten signature*



Procter & Gamble Hygiene  
and Health Care Limited  
CIN: L24238MH1964PLC012971  
Registered Office:  
P&G Place  
Cardinal Crisostom Road, Chakala  
Andheri (E), Mumbai-400 096  
(01) - (20) 2825-6000 phone  
(01) - (20) 2826-7303 fax  
www.pg.com/in

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board Meeting held on May 11, 2018. In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of the above results has been carried out by the Statutory Auditors.
- The above financials results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for the period up to 30th June, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding:

(₹ in Lakhs)

Particulars	Three Months	Preceding	Corresponding	Nine Months	Corresponding	Previous
	Ended	Three Months	Three Months	Ended	Nine Months	Year
	31st March 2018	Ended	Three Months	31st March 2018	Ended	Ended
		31st Dec 2017	31st March 2017		31st March 2017	30th June 2017
Revenue from Operations (A)	56889	70416	60113	193064	188922	241916
Excise duty on Sale (B)	-	-	2553	-	7032	9667
Revenue from operations excluding excise duty on sale (A-B)	56889	70416	57560	193064	181890	232249

- Certain Property, Plant & Equipment have been tested for impairment and a loss amounting to Rs. 1,259 lakh has been recognized in the Statement of Profit and Loss. These were rendered redundant due to Company moving its manufacturing facility from one location to another. The said assets are now being classified as 'Held for sale'.
- The Company has identified Health and Hygiene Products as its single primary reportable segment in accordance with the requirements of Ind AS 108 - Operating Segments. Accordingly, no separate segment information has been provided.
- Previous period figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors of  
Procter & Gamble Hygiene and Health Care Limited

Al Rajwani  
Managing Director

Place : Mumbai  
Date : 11<sup>th</sup> May, 2018





**Procter & Gamble Hygiene  
and Health Care Limited**  
CIN: L24239MH1964PLC012971  
Registered Office:  
P&G Plaza  
Cardinal Gracias Road, Chakala  
Andheri (E), Mumbai 400 099  
Tel: (91-22) 2826 6000  
Fax: (91-22) 2826 7303  
[www.pg.com/en\\_IN](http://www.pg.com/en_IN)

## **Procter & Gamble Hygiene and Health Care Ltd. Announces Third Quarter Results**

*Adjusted\* Sales down 1%; PAT down 16% for quarter ended March 31, 2018*

**Mumbai, May 11, 2018** – Procter & Gamble Hygiene and Health Care Ltd. (PGHHCL) announced today its financial results for the quarter ended March 31, 2018. Sales on adjusted\* basis were down 1% versus year ago. Reported sales were down 5% versus year ago due to treatment of indirect taxes post GST. Profit After Tax (PAT) was down 16% versus year ago behind increased investments on product innovations and advertising.

Both the Feminine Care and Health Care businesses will continue to focus on growth behind brand fundamentals, strength of product portfolio and improved in-store execution.

\*Adjusted: Sales excluding GST/excise duties on sales

### **About Procter & Gamble Hygiene and Health Care Ltd.**

Procter & Gamble Hygiene and Health Care Ltd. (PGHHCL) is one of India's fastest growing FMCG companies that has in its portfolio WHISPER – India's leading Feminine Hygiene brand, and VICKS – India's No. 1 Health Care brand and Old Spice. The Company has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. PGHHCL is committed to making every day in the lives of Indian consumers better through the quality of its products and the sincerity of its service. Please visit [www.pg.com](http://www.pg.com) for the latest news and in-depth information about P&G and its brands.

### **For details contact:**

**Madison Public Relations:** Malika Bhavnani +91 9820496099; [malika.bhavnani@madisonpr.in](mailto:malika.bhavnani@madisonpr.in)

# KALAYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITORS' REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED

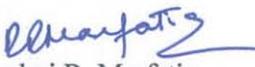
1. We have reviewed the accompanying statement of Unaudited Financial Results of **PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED** (the Company) for the quarter and nine months ended March 31, 2018, together with the notes thereon ('the Statement'), prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (initialed by us for identification). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on May 11, 2018. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The financial results of the Company for the corresponding quarter and nine months ended March 31, 2017 and previous year ended June 30, 2017, prepared in accordance with Accounting Standards specified in Section 133 of the Companies Act, 2013 and relevant applicable Rules, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial statements.

Our opinion is not modified in respect of this matter.

**For KALAYANIWALLA & MISTRY LLP**

*Chartered Accountants*

Firm Reg. No.: 104607W/W100166

  
Roshni R. Marfatia

**PARTNER**

M. No.: 106548

Mumbai, May 11, 2018

