



Procter & Gamble Hygiene
and Health Care Limited
CIN : L24239MH1964PLC012971
Registered Office:
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
Tel: (91-22) 2826 6000
Fax: (91-22) 2826 7337
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February 3, 2021

To,
The Corporate Relations Department
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Ref:- Scrip Code:- 500459

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051
Ref:- Scrip Code:- PGHH

Dear Sir / Madam,

Sub:- Unaudited Financial Results for the quarter ended December 31, 2020 and Interim Dividend for Financial Year 2020-21

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today, the Unaudited Financial Results for the quarter ended December 31, 2020 were approved.

We are enclosing herewith the following:

- Unaudited Financial Results for the quarter ended December 31, 2020;
- Press Release;
- Limited Review Report in respect of the Unaudited Financial Results for the quarter ended December 31, 2020 furnished by Statutory Auditors of the Company; and

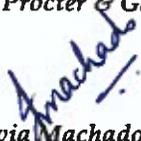
Further, we are pleased to inform you that the Board of Directors of the Company at its meeting held today, inter alia, have declared an Interim Dividend for the Financial Year 2020-21 of Rs. 85 per Equity Share (Face Value of Rs. 10/- each). The dividend shall be paid between February 25, 2021 to March 2, 2021.

As informed earlier in our letter dated January 29, 2021, record date for the purpose of eligibility for payment of said Interim Dividend shall be February 11, 2021.

Kindly take the same on record and oblige.

Thanking you.

Yours faithfully,
For Procter & Gamble Hygiene and Health Care Limited


Flavia Machado
Company Secretary





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Procter & Gamble Hygiene and Health Care Ltd. announces second quarter results

Sales up 19% and PAT up 84% for the quarter ended December 31, 2020

Mumbai, February 3, 2021: Procter & Gamble Hygiene and Health Care Ltd. announced today its financial results for the quarter ended December 31, 2020. The company delivered sales of ₹1018 crores, up 19% vs year ago behind its superiority strategy, robust product portfolio, strong retail execution, and market recovery. Profit After Tax (PAT) for the quarter was ₹251 crores, up 84% vs year ago behind strong sales growth, productivity savings, and a one-time help in the quarter. In management's estimate, the profit for the quarter, excluding the one-time help, was up ~34%. Both the feminine care and healthcare business delivered strong double-digit growth in the quarter and grew ahead of category.

Madhusudan Gopalan, Managing Director, Procter & Gamble Hygiene and Health Care Ltd. said, "We delivered double-digit profitable growth for the second consecutive quarter this year. The growth was driven by the strength of our trusted product portfolio, strong retail execution and strong market recovery in the quarter." **He further added,** "As market recovers in the health and hygiene categories, we will continue to remain focused on our strategy of driving superiority, improving productivity, leading constructive disruption, and strengthening our organization and culture. These strategies have enabled us to consistently deliver results despite a challenging market environment and continue to be the right strategies to deliver balanced growth in the long-term."

As part of the company's COVID-19 relief program 'P&G Suraksha India', the company has supported the government and relief organizations with more than 32 lakh Whisper sanitary pads for female frontline workers and women and girls in underprivileged communities. The company's healthcare brand Vicks® has donated more than 33,000 protective hygiene and ration kits to the elderly people in need.

The Board of Directors declared an interim dividend of ₹85 on every equity share of ₹10. The record date for the dividend will be February 11, 2021.

About Procter & Gamble Hygiene and Health Care Ltd.

Procter & Gamble Hygiene and Health Care Ltd. (PGHHCL) is one of India's fastest growing FMCG companies that has in its portfolio WHISPER – India's leading Feminine Hygiene brand, and VICKS – India's No. 1 Health Care brand and Old Spice. The company has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. PGHHCL is committed to making every day in the lives of Indian consumers better through the quality of its products and the sincerity of its service. Please visit in.pg.com for the latest news.

For details contact: Madison Public Relations: Malika Bhavnani +91 9820496099; malika.bhavnani@madisonpr.in



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31st DECEMBER 2020

Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months Ended 31st Dec 2020	Preceding Three Months Ended 30th Sept 2020	Corresponding Three Months Ended 31st Dec 2019	Six Months Ended 31st Dec 2020	Corresponding Six Months Ended 31st Dec 2019	Previous Year Ended 30th June 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	1 01 844	1 00 945	85 927	2 02 789	1 71 141	3 00 199
2 Other income	935	956	902	1 891	2 004	4 411
3 Total income (1+2)	1 02 779	1 01 901	86 829	2 04 680	1 73 145	3 04 610
4 Expenses						
a) Cost of raw and packing materials consumed	29 705	32 896	28 707	62 601	61 757	1 06 217
b) Purchases of stock-in-trade (Traded goods)	804	800	1 078	1 604	2 205	5 240
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	777	622	2 120	1 399	1 258	(782)
d) Employee benefits expense	4 136	6 148	4 292	10 284	8 499	17 329
e) Finance costs	207	36	224	243	260	607
f) Depreciation expense	1 198	1 180	1 148	2 378	2 293	4 798
g) Impairment losses (Refer Note 2)	---	---	---	---	---	1 388
h) Advertising & sales promotion expenses	10 857	9 020	10 801	19 877	21 247	32 830
i) Other expenses	21 324	17 629	20 259	38 953	39 288	77 606
Total expenses	69 008	68 331	68 629	1 37 339	1 36 807	2 45 223
5 Profit before tax (3-4)	33 771	33 570	18 200	67 341	36 338	59 387
6 Tax expense						
a) Current tax	8 893	8 810	4 888	17 703	9 193	15 670
b) Deferred tax	(413)	(254)	85	(667)	234	775
c) Prior year tax adjustments	229	(372)	(366)	(143)	(366)	(366)
	8 709	8 184	4 607	16 893	9 061	16 079
7 Profit for the period (5-6)	25 062	25 386	13 593	50 448	27 277	43 308
8 Other comprehensive income						
Items that will not be reclassified to profit or loss:						
Re- measurement of the defined benefit plans	(243)	(57)	171	(300)	(86)	(226)
Income tax effect on above	62	14	(43)	76	22	57
Total other comprehensive income for the period	(181)	(43)	128	(224)	(64)	(169)
9 Total comprehensive income for the period (7+8)	24 881	25 343	13 721	50 224	27 213	43 139
10 Paid-up equity share capital (Face Value ₹ 10 per equity share)	3 246	3 246	3 246	3 246	3 246	3 246
11 Other Equity						1 12 540
12 Earnings per Share (Face value of ₹ 10 per equity share) (not annualised) :						
a) Basic	77.21	78.21	41.88	155.42	84.03	133.42
b) Diluted	77.21	78.21	41.88	155.42	84.03	133.42

Notes:

1 Statement of Assets and Liabilities

Particulars	(₹ in Lakhs)	
	As at 31 st Dec 2020 (Unaudited)	As at Year Ended 30 th June 2020 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	19 090	20 650
Capital work-in-progress	2 919	2 215
Financial assets		
(i) Loans	3 928	4 147
Deferred tax assets (Net)	3 698	2 958
Non-current tax assets (Net)	13 107	13 116
Other non-current assets	5 255	6 915
Total non-current assets	47 997	50 001
Current assets		
Inventories	19 147	20 505
Financial assets		
(i) Trade receivables	22 421	16 634
(ii) Cash and cash equivalents	1 24 840	88 404
(iii) Bank balances other than (ii) above	1 719	1 846
(iv) Loans	728	632
(v) Other financial assets	1 477	2 170
Other current assets	2 652	1 884
	1 72 984	1 32 076
Non current assets held for sale	764	764
Total current assets	1 73 748	1 32 839
Total assets	2 21 745	1 82 840
Equity and liabilities		
Equity		
Equity share capital	3 246	3 246
Other equity	1 29 008	1 12 540
Total equity	1 32 254	1 15 786
Non-current liabilities		
Financial liabilities		
(i) Other financial liabilities	52	147
Provisions	8 174	7 402
Total non-current liabilities	8 226	7 549
Current liabilities		
Financial liabilities		
(i) Trade payables		
Dues to micro and small enterprises	1 084	617
Dues to others	67 586	52 516
(ii) Other financial liabilities	2 869	2 353
Provisions	500	500
Current tax liabilities (Net)	5 861	1 339
Other current liabilities	3 365	2 180
Total current liabilities	81 265	59 505
Total liabilities	89 491	67 054
Total equity and liabilities	2 21 745	1 82 840

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2 Cash Flow Statement

(₹ in Lakhs)

Particulars	As at	
	31 st Dec 2020 (Unaudited)	Year Ended 30 th June 2020 (Audited)
A. Cash Flows from Operating Activities		
Profit before tax	67 341	59 387
Adjustments for:		
Depreciation expense	2 378	4 788
Loss on disposal of property, plant and equipment	----	257
Finance costs	243	607
Allowance for doubtful receivables (Net of recovery)	(80)	78
Interest income	(1 815)	(3 268)
Impairment of property, plant and equipment	----	1 388
Net foreign exchange loss / (gain)	32	(214)
Expense recognised in respect of equity settled share based payments	328	525
Operating profit before working capital changes	68 427	63 548
Working capital adjustments		
(Increase) / decrease in trade and other receivables	(5 651)	1 451
Decrease / (increase) in financial assets	889	(306)
Decrease / (increase) in inventories	1 358	(163)
Decrease / (increase) in other assets	892	(593)
Increase / (decrease) / increase in trade and other payables	16 634	(2 325)
Increase in provisions	253	147
Cash generated from operations	82 802	61 759
Income taxes paid	(13 025)	(14 354)
Net cash generated from operating activities	69 777	47 405
B. Cash Flows from Investing Activities		
Interest received	1 741	3 912
Loans realised	----	18 000
Loans given	----	(9 000)
Payment to acquire property, plant and equipment	(1 669)	(5 102)
Proceeds from sale of property, plant and equipment	----	68
Net bank deposits (placed)	----	221
Changes in earmarked balances	784	(627)
Net cash generated from investing activities	856	7 472
C. Cash Flows from Financing Activities		
Dividend and dividend tax paid	(34 084)	(18 784)
Principal payment of lease liabilities	(89)	(129)
Interest paid on lease liabilities	(10)	(31)
Interest paid other than on lease liabilities	(14)	(119)
Net cash (used in) financing activities	(34 197)	(19 063)
Net increase in cash and cash equivalents	36 436	35 814
Cash and cash equivalents at the beginning of the year	88 404	52 590
Cash and cash equivalents at the end of the year	1 24 840	88 404

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 3rd February, 2021 and have been subjected to a limited review by the Statutory Auditors of the Company.
- Certain Property, Plant & Equipment that had been classified as "Held for Sale" was impaired and recorded at its then fair value in the year ended June 30, 2018. In the previous year, during the quarter ended March 31, 2020, the Company had, based on certain quotes obtained, reassessed the fair value of these assets and a further impairment loss amounting to Rs. 1,388 lakh was recognized in the Statement of Profit and Loss. The company intends to dispose off the said PPE and is actively engaged in identifying a prospective buyer. These assets continue to be classified as held for sale as at December 31, 2020.
- The Company has identified Health and Hygiene Products as its single primary reportable segment in accordance with the requirements of Ind AS 108 - Operating Segments. Accordingly, no separate segment information has been provided.
- The Board of Directors at its meeting held on 3rd February, 2021 has declared for the current year an interim dividend of ₹ 85 per equity share of face value ₹ 10 each aggregating to ₹ 27 592 lakhs.
- Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors of
Procter & Gamble Hygiene and Health Care Limited

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Madhusudan Gopalan
Managing Director

Place : Mumbai
Date : 3rd February, 2021