



Procter & Gamble Hygiene
and Health Care Limited
CIN: L24239MH1964PLC012971
Registered Office:
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
Tel: (91-22) 2826 6000
Fax: (91-22) 2826 7303
www.pg.com/en_IN

To,
The Corporate Relations Department
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

February 3, 2018

Ref:- Scrip Code:- 500459

Dear Sir / Madam,

Sub:- Unaudited Financial Results for the quarter ended December 31, 2017

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today, the Unaudited Financial Results for the quarter ended December 31, 2017 were approved.

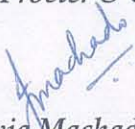
We are enclosing herewith the following:

- a. Unaudited Financial Results for the quarter ended December 31, 2017
- b. Press Release
- c. Limited Review Report in respect of the Unaudited Financial Results for the quarter ended December 31, 2017 furnished by Statutory Auditors of the Company.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For Procter & Gamble Hygiene and Health Care Limited


Flavia Machado
Authorized Signatory

Part I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31st DECEMBER 2017

(₹ in Lakhs)

Particulars	(1) Three Months Ended 31st Dec 2017 (Unaudited)	(2) Preceding Three Months Ended 30th Sept 2017 (Unaudited)	(3) Corresponding Three Months Ended 31st Dec 2016 (Unaudited)	(4) Six Months Ended 31st December 2017 (Unaudited)	(5) Corresponding Six Months Ended 31st December 2016 (Unaudited)	(6) Previous Year Ended 30th June 2017 (Audited)
1 Revenue from operations (Refer Note 4)	70416	65759	66559	136175	128809	241916
2 Other income	709	354	2081	1063	4332	7730
3 Total income (1+2)	71125	66113	68640	137238	133141	249646
4 Expenses						
a) Cost of raw and packing materials consumed	14914	14738	18170	29652	31759	61252
b) Purchase of stock-in-trade (Traded goods)	12175	8714	8187	20889	18679	35356
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	976	4271	(2981)	5247	(2024)	(5111)
d) Excise duty	-	-	2235	-	4443	9876
e) Employee benefits expense	2902	2917	2738	5819	6506	11410
f) Finance costs	47	41	425	88	468	1042
g) Depreciation expense	1352	1284	1318	2636	2589	5974
h) Advertising & sales promotion expenses	6749	5275	5439	12024	11632	20372
i) Other expenses	11677	11099	9911	22776	19838	42298
Total expenses	50792	48339	45442	99131	93890	182469
5 Profit before tax (3-4)	20333	17774	23198	38107	39251	67177
6 Tax expense						
a) Current tax	7423	6293	8358	13716	14102	25226
b) Deferred tax	(214)	(75)	(222)	(289)	(357)	(1322)
7 Profit for the period (5-6)	7209	6218	8136	13427	13745	23904
8 Other comprehensive income	13124	11556	15062	24680	25506	43273
Other comprehensive income not to be reclassified to profit or loss:						
Re-measurement of the defined employee benefit plans	(297)	(297)	13	(594)	(97)	(1189)
Income tax effect	103	103	(5)	206	33	411
Total other comprehensive income for the year	(194)	(194)	8	(388)	(64)	(778)
9 Total comprehensive income for the year (7+8)	12930	11362	15070	24292	25442	42495
10 Paid-up equity share capital (Face Value ₹ 10 per equity share)	3246	3246	3246	3246	3246	3246
11 Reserves as per balance sheet						49366
12 Earnings per Share (Face value of ₹ 10 per equity share) (not annualised) :						
a) Basic	40.43	35.60	46.40	76.03	78.58	133.31
b) Diluted	40.43	35.60	46.40	76.03	78.58	133.31

See accompanying notes to the financial results



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Notes :

1 Statement of Assets and Liabilities		(₹ in Lakhs)	
Particulars	As at Year Ended 31 st Dec 2017 (Unaudited)	As at Year Ended 30 th June 2017 (Audited)	
Assets			
Non-current assets			
Property, plant and equipment	28923	28571	
Capital work-in-progress	1745	4084	
Financial assets			
(i) Loans	4298	5096	
(ii) Other financial assets	-	103	
Deferred tax assets (Net)	3122	2627	
Income tax assets (Net)	16749	14363	
Other non-current assets	810	855	
Total non-current assets	55647	55699	
Current assets			
Inventories	14173	17735	
Financial assets			
(i) Trade receivables	23286	13280	
(ii) Cash and cash equivalents	28039	10244	
(iii) Bank balances other than (ii) above	564	1439	
(iv) Loans	10035	9760	
(v) Other financial assets	3775	6250	
Current tax assets (Net)			
Other current assets	2303	1605	
Total current assets	82175	60313	
Total assets	137822	116012	
Equity and liabilities			
Equity			
Equity share capital	3246	3246	
Other equity	63366	49366	
Total equity	66612	52612	
Non-current liabilities			
Provisions	833	417	
Total non-current liabilities	833	417	
Current liabilities			
Financial liabilities			
(i) Trade payables	50541	36319	
(ii) Other financial liabilities	1007	2696	
Provisions	-	415	
Current tax liabilities (Net)	11331	12071	
Other current liabilities	7498	11482	
Total current liabilities	70377	62983	
Total liabilities	71210	63400	
Total equity and liabilities	137822	116012	

- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board Meeting held on February 3, 2018. In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of the above results has been carried out by the Statutory Auditors.
- 3 The above financials results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.
- 4 Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for the period up to 30th June, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding:

(₹ in Lakhs)						
Particulars	Three Months Ended 31st Dec 2017	Preceding Three Months Ended 30th Sept 2017	Corresponding Three Months Ended 31st Dec 2016	Six Months Ended 31st December 2017	Corresponding Six Months Ended 31st December 2016	Previous Year Ended 30th June 2017
Revenue from Operations (A)	70416	65759	66559	136175	128809	241916
Excise duty on Sale (B)	-	-	2177	-	4479	9667
Revenue from operations excluding excise duty on sale (A-B)	70416	65759	64382	136175	124330	232249

- 5 The Company has identified Health and Hygiene Products as its single primary reportable segment in accordance with the requirements of Ind AS 108 - Operating Segments. Accordingly, no separate segment information has been provided.
- 6 Previous period figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors of
Procter & Gamble Hygiene and Health Care Limited

A. Rajwani
A. Rajwani
Managing Director

Place : Mumbai
Date : 3rd February, 2018





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Procter & Gamble Hygiene and Health Care Ltd. Announces Second Quarter Results

Adjusted Sales up 9%; PAT down 13% for quarter ended December 31, 2017*

Saturday, February 3, 2018 – Procter & Gamble Hygiene and Health Care Ltd. (PGHHCL) announced today its financial results for the quarter ended December 31, 2017. Driven by focus on business fundamentals, sales on adjusted* basis were up 9% versus year ago. Reported sales were up 6% versus year ago due to treatment of indirect taxes post GST. Profit After Tax (PAT) was down 13% versus year ago behind increased investments on product innovations and advertising.

Both the Feminine Care and Health Care businesses delivered strong growth versus year ago behind brand fundamentals, strength of product portfolio and improved in-store execution.

*Adjusted: Sales excluding GST/excise duties on sales

About Procter & Gamble Hygiene and Health Care Ltd.

Procter & Gamble Hygiene and Health Care Ltd. (PGHHCL) is one of India's fastest growing FMCG companies that has in its portfolio WHISPER – India's leading Feminine Hygiene brand, and VICKS – India's No. 1 Health Care brand and Old Spice. The Company has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. PGHHCL is committed to making every day in the lives of Indian consumers better through the quality of its products and the sincerity of its service. Please visit www.pg.com for the latest news and in-depth information about P&G and its brands.

For details contact:

Madison Public Relations: Malika Bhavnani +91 9820496099; malika.bhavnani@madisonpr.in

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED** (the Company) for the quarter and half year ended December 31, 2017, together with the notes thereon ('the Statement'), prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (initialed by us for identification). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on February 3, 2018. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The financial results of the Company for the preceding quarter ended September 30, 2017, corresponding quarter and half year ended December 31, 2016 and previous year ended June 30, 2017, prepared in accordance with Accounting Standards specified in Section 133 of the Companies Act, 2013 and relevant applicable Rules, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial statements.

Our opinion is not modified in respect of this matter.

For KALAYANIWALLA & MISTRY LLP

Chartered Accountants

Firm Reg. No.: 104607W/W100166



Roshni Marfatia

PARTNER

M. No.: 106548

Mumbai, February 3, 2018



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275