



HAN

HUNTINGTON ANGELS  
NETWORK

Spring 2020 Newsletter

To Our Friends, Stakeholders, and Partners,

As an organization founded on the principle of helping businesses navigate troubling times, we are here to help you in any way possible. Please do not hesitate to reach out to our team should you need support.

Huntington Angels Network is closely monitoring the COVID-19 situation and is following Northeastern University guidelines, altering our operations accordingly. We are entirely virtual for the foreseeable future, but that doesn't mean we are slowing down. Here are some ways we are keeping our momentum:

- As always, we are hosting twice weekly meetings with our entire team. They are just virtual now!
- We are hoping to restructure our upcoming events to make them virtual. Stay tuned for more details regarding our annual Shark Tank event.
- We work with companies all around the continental US. Virtual meetings have been a norm for us from the start, so we will continue to vet top-notch Northeastern-affiliated ventures to present to our investors.

We realize that we are extremely lucky to be able to digitize our processes with such ease. We also understand that some of you may not be as lucky. In the pages below, we will shed some light on how some of our portfolio companies and prospects are navigating this crisis. We have found hope in them, and we believe you will too.

We strongly encourage all of our stakeholders to protect each other by following public health advisories and recommendations from local, state and federal agencies. Stay safe and be well, all. We will get through this together.

From all of us at the Huntington Angels Network

# Note To Our Investors:



Angels, we would love to connect you to our top ventures. Please reach out if you are interested in any of the companies referenced below. We can be contacted at [huntingtonangelsnetwork@gmail.com](mailto:huntingtonangelsnetwork@gmail.com)

Additionally, we are always looking to help more Northeastern affiliated companies. If you know of a Northeastern Founder or of someone who could provide value to one of the companies mentioned below, please shoot us an email.

# Technology

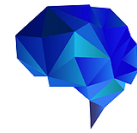
HAN COMPANY UPDATES

The logo for Interface.ai, featuring the word "interface" in a lowercase, sans-serif font. The "i" and "a" are blue, while the "n" and "t" are white.

**Interface.ai:** Creator of an industry leading intelligent virtual assistant. Interface provides clients with customized, state of the art, AI powered virtual assistants with human-like speaking functionality and highly dynamic responses.

We are ecstatic to announce that Interface.ai was accepted into Y Combinator's 2020 Winter class. This comes as both a testament to their incredible technology as well as their high potential for growth. We have connected them to top VC's on the West Coast and are excited to see the multitude of opportunities that will come from their time in the accelerator.

**Parallel Pipes:** Founder Stephen Karasek has created a cutting edge, AI-enabled generative design software that enables innovators to develop and test their products in realistic simulations. His goal is to speed up the time-to-market for products and inventions while lowering the costs of the prototyping phase.



Parallel Pipes

Parallel Pipes has seen leaps and bounds in growth since we started working with them last November. Stephen has made multiple contracts with clients and is in the process of acquiring more. Most recently, Parallel Pipes secured a contract with a fire suppression company and is tracking 7 leads carefully. Huntington Angels Network connected Parallel Pipes with a Cambridge-based venture capital firm and we are tracking this relationship closely. The company is continuing to build out its founding team and advisory board, so please reach out if you are interested in learning more.

## MOUNT LOCKS

**Mount Locks:** Mount Locks is a smart lock company built especially for the dockless e-scooter market. Its patented technology can be easily installed onto a scooter's core tube and provides smart locking capabilities that can be utilized from mobile device. CEO Madi Rifkin is currently raising a pre-seed round.

Mount has made the most of these uncertain times by focusing in on their strategy, developing their technology, and creating long-term connections with strategic partners such as scooter companies, real estate firms, and universities, that could hopefully result in contracts. Mount is actively applying to accelerators and Founder/CEO Madi Rifkin will be full-time with Mount for the next 9 months.

**Bountium:** Bountium is revolutionizing Letters of Credit (LC) by building software that makes LC applications, document transfer, document analysis, and interparty communication easier than ever. Its platform saves every party to an LC time and headache, while slashing risk and expense for the LC's issuing bank.



Bountium's MVP, coming out April 6th, supports a completely digital process while giving every Bountium LC a parallel, simple smart contract which renders each party's input to the LC unforgeable and auditable. The company is eager to meet leaders in both finance and technology that can help make Bountium the uniform, standard tool for Letter of Credit processing.



# MedTech/BioTech

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**Heads Up Health:** Heads Up Health integrates fragmented medical and lifestyle data to provide health optimizers and high performers with key performance indicators and quantified results.



Heads Up has 25,000+ members in over 60 countries and has collected 20 million data points. Huntington Angels Network has connected Heads Up with two venture capital as they raise their Seed round. To help out with the ongoing chaos due to COVID-19, Heads Up created a free dashboard for users. Please reach out if you are interested in learning more.



**imaginostics**

**imaginostics:** Imaginostics is an MRI-based diagnostic imaging technology company developing a solution that provides noninvasive, clear and quantitative vascular imaging without the use of gadolinium or iodine-based contrast agents.

Imaginostics spun out of research conducted at Northeastern University and Harvard Medical School. They are currently exploring multiple future revenue streams through the use of products such as proprietary MRI software, data collection, and physician training. Imaginostics is currently raising a seed round of \$3 Million to accelerate its go-to-market strategy and intends to enter the market by mid-2021 with its MVP.

**Levee Industries:** Levee Industries is making pharmaceutical research and development more profitable. Pharma has been plagued by productivity decline for seven decades and is now undergoing a historical transformation in market structure. It is the perfect time to begin

**Levee Industries**

scaffolding the industry upon smarter technologies. By giving knowledge workers mastery over heterogeneous data streams and enabling firms to recentralize workflows around a new business model, pharma can become orders of magnitude more productive.

CortexXus completed Stanford's StartX accelerator in the Fall of 2019 and Huntington Angels Network has been helping make introductions to expand its connections on the East Coast. Please reach out if interested in learning more about CortexXus.

# Consumer Technology

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**foodspace**

**Foodspace:** Founder Ayo Oshinaike created a phone-based application and platform that grocery stores and online marketplaces can use to input and pull product data information, improve marketing and power e-commerce.

Large retail grocers such as Walmart and Amazon have partnered up with Foodspace to use their OCR tech & PIM systems. Both companies are looking to clean up their product data (product descriptions, ingredient lists and branding) and increase the accuracy of their product's information to around 85%. Foodspace successfully raised \$10,000 in gap funding from NUIDEA.

**Drink Simple:** Native Bostonian and Co-Founder Kate Weiler, has developed a drink made of pure sap tapped directly from maple trees. Maple water is a nutrient-rich, ultra-hydrating drink with half the amount of calories than coconut water and others in the natural beverage market.



Drink Simple has raised \$9 Million so far and is looking to raise its Series B round. Cleveland Avenue will be leading the round as a return investor, but it is looking for other investors to close out the \$4 Million round. Drink Simple is currently collaborating with Lululemon in select stores, helping the consumer-drink company advertise to a much wider audience.



**Oyster Common:** Oyster Common is a fascinating niche venture mainly focused on serving aquaculture farms in their B2B sales. Oyster Common developed a platform that helps oyster farms with online sales, nationwide delivery, customer support, and back-office tools.

They currently have several partner-farms located across New England. They will be raising a \$600k seed round to further expand on their product and team.

If anyone is interested in these companies and want to provide more help, funding, or more connections, please connect any of our associates!

# Spring 2020 Recap



## We Re-Branded!

Here is our new logo! See how we've integrated it across our marketing materials on our website and our social media.



@huntingtonangelsnetwork



linkedin.com/company/huntingtonangels

## Recent Events

Our **Summit Partners Panel**, co-hosted by NU PEVC Club, was a huge success! Thank you to our panelists and attendees.

## Upcoming Events

As of now, our annual **Shark Tank** event is still on. We are working on making this event virtual while still preserving its efficacy. Please reach out to one of our directors, Mitchell Groves or Riddhi Samtani, if you are interested in participating as a potential investor in the event!

Unfortunately, our **Women in VC** event, co-hosted by NU PEVC Club and WISE has been postponed to the Fall.





# Meet Our New Junior Associates!



**Woody Bobear**

*Fun Fact:* Woody plays the Harmonica!



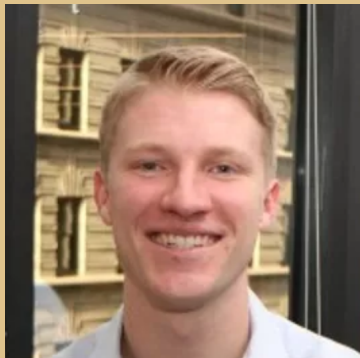
**Kieran Davis**

*Fun Fact:* Kieran loves to bake.



**Shaun K**

*Fun Fact:* Shaun plays guitar and produces music.



**Patrick Gilmore**

*Fun Fact:* Patrick worked as a coach at the New York Yankees baseball camp.



**Cade Ruffing**

*Fun Fact:* Cade previously worked as a Coca-Cola merchandiser.