

2023 Annual Report

Education,
Collaboration,
Compliance, Advocacy
and Care



VALUES

We believe in:

- Serving communities
- Humane treatment of animals
- Innovation and learning
- Compassion and dedication
- Leadership and collaboration
- Accountability

VISION

Communities that value and respect animals.

MISSION

We are leaders in animal welfare in our communities and committed to promoting the human-animal bond, while focusing on the responsible treatment of animals through education, collaboration, compliance, advocacy and care.

2022-2023 Board of Directors

OFFICERS/DIRECTORS

Angela Woods – President

Nickola Voegelin – Vice-President

Rob Grein – Treasurer

Alex Wiltshire – Secretary

DIRECTORS

Andrea Roth – Director

Carleen Carroll – Director

Jan Bockmaster – Director

Krista Linklater – Director

Lucinda Wallace – Director

Mark Fox – Director

Michael Banham – Director

Nathan Riedel – Director



Animal photography courtesy of Kinsey Winger Photography



Messages to Our Community

FROM THE PRESIDENT OF THE BOARD

Reflecting on the past year, what stands out for me is the enduring compassion our community and team of staff and volunteers have for the animals under our care and in the area we serve. Our team works tirelessly to nurture and promote the human-animal bond, meeting people where they are at in their animal journey and providing tailored support through our various programs and services. You, my fellow community members, could be counted on to spring into action for the greater good of the animals, whether through adopting, fostering, donating items for animals in our care, donating through our urgent appeals, becoming a monthly donor or sharing our resources and posts on social media.

The Waterloo Region experienced record population growth in 2023, nearly double the annual growth that has ever occurred in the Region. As our community continues to grow and evolve, we, the Humane Society of Kitchener Waterloo and Stratford Perth, continue to adapt and offer services to serve the needs of our population, both animal and pet parents. Over the last year, our Pet Pantry program has grown 206% and has supported 6,743 pets in the community! Additionally, we completed 5,682 medical procedures at our on-site companion animal hospital and spay/neuter clinics. We must grow, extend our programs and increase our capacity to provide much-needed services our community relies on. We'll be

expanding at our Riverbend Drive location in Kitchener in the near future. Stay tuned for how you can get involved.

Last year, our CEO, Kathrin Delutis, decided to retire. We will miss her leadership and contributions over the past six and a half years and wish her all the best. In November, we welcomed our new CEO, Victoria Baby. Victoria brings a wealth of skills and experience to the HSKWSP. We look forward to a dynamic future with Victoria. Her passion for our mission will continue to propel us onward.

2024 marks the last year of our current strategic plan. We are invigorated by past successes as we look to the future and think big while developing our next strategic plan. At the heart of what we do is meeting the needs of those we serve and who are our reason for being — the animals, their well-being, and the individuals who care for them.

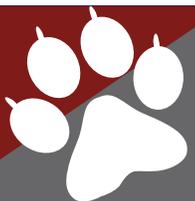
It has been my great pleasure serving with the many talented and dedicated people on our Board and within the larger team. Thank you to all!



Angela Woods
President of
the Board

The Waterloo Region experienced record population growth in 2023, nearly double the annual growth that has ever occurred in the Region.

We must grow, extend our programs and increase our capacity to provide much-needed services our community relies on.



Messages to Our Community

FROM THE CHIEF EXECUTIVE OFFICER

I am thrilled to have come on board as the new CEO in November 2023. I am fortunate to be part of a compassionate and dedicated team that supports both our animals and the advancement of humane work in our community.

In 2023, we saw a return to “normal” following the pandemic, and once again, our community members, donors, and volunteers demonstrated their unwavering support. Our exceptional team of 550 volunteers contributed over 70,000 hours to support our work in the community and at our centres.

The Humane Society of Kitchener Waterloo & Stratford Perth staff continued working with the animals, helping provide medical care, foster homes, and forever homes. The HSKWSP also offered behaviour training, daily support, and, of course, lots of LOVE!

We continued to reach out to the community and provided more than 5,500 medical procedures. Over 19,600 students participated in our educational programs. Our pet pantry grew significantly by 206%, feeding 6,743 animals.

We have also seen an increase in our partnerships and in providing veterinarian services to other agencies, including over 2,000 surgeries.

Our Hope For The Holidays campaign was a great success, achieving a 13.5% increase in donations during November and December. We are continually amazed by the community’s unwavering commitment to animal welfare, consistently stepping up to help, even for individual animal appeals. This incredible support enables us to provide vital care for animals in the community and our centres.

Dash and Splash was also a huge success, hosting almost 1,000 dogs at the Kiwanis Park in Kitchener. We look forward to welcoming everyone again on Sunday, September 8th!

Adoption of animals also grew in 2023, with 1,500 pets placed in homes. We have seen a significant increase in the number of dogs, with an average of 30 dogs up for adoption at any time.

Our animal services officers responded to more than 6,300 calls, including welfare checks and stray and wildlife issues.

Our board of directors continued to provide strategic leadership to the organization, and we are deeply grateful for the talent and expertise they bring. I also extend my heartfelt thanks to Angela Woods, our board chair, for her exceptional leadership and support during my onboarding and orientation.



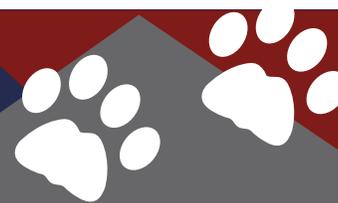
Victoria Baby
CEO

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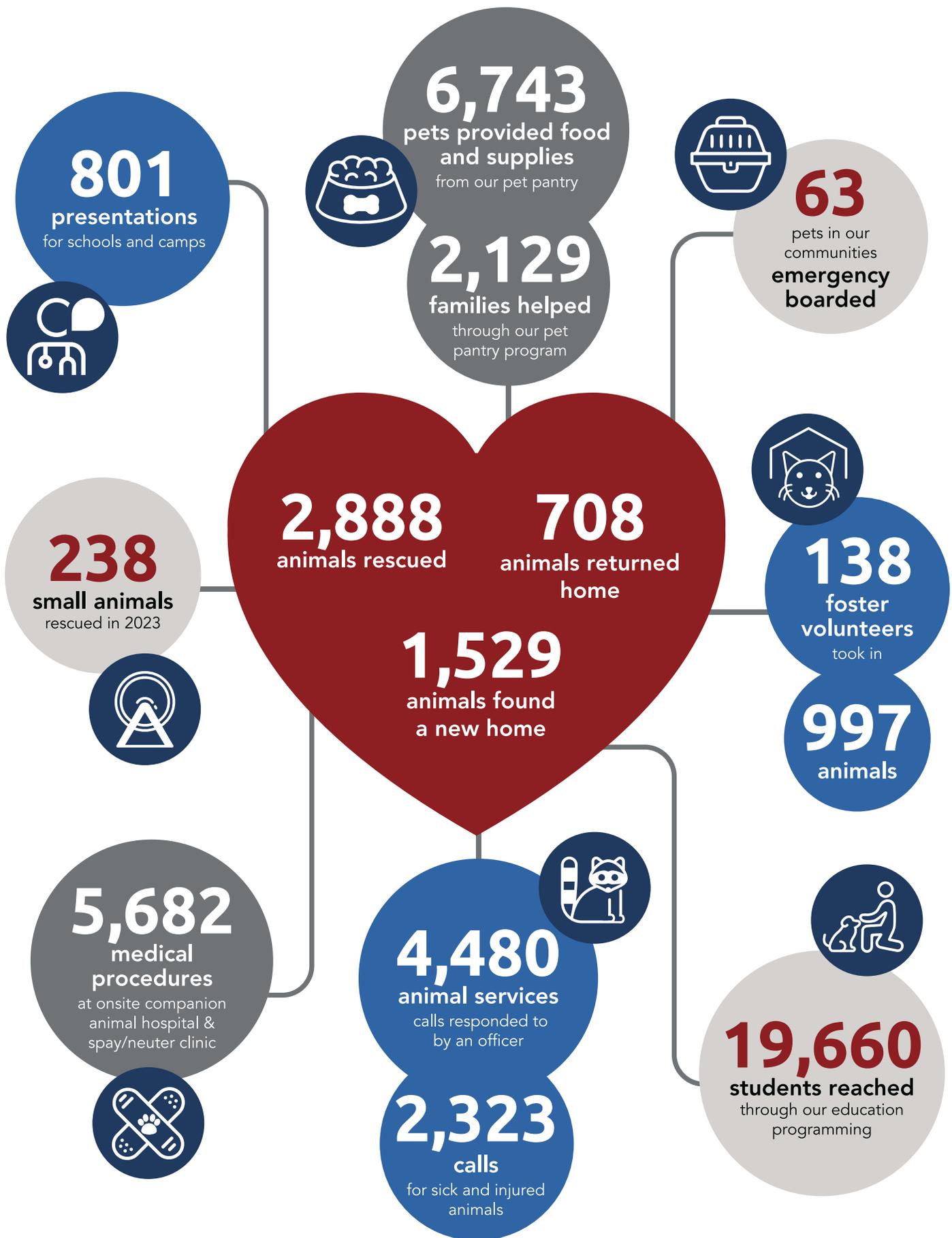
2023 was a year of growth, and we anticipate that 2024 will also be marked by expansion and development as we embark on a capital campaign to ensure we have the resources and facilities to meet our growing needs.

Thank you for your ongoing support in helping us promote the human-animal bond in all we do.

I look forward to what 2024 brings and our continued work together.



2023 In Review



Going the Extra Mile Award (Kitchener-Waterloo)

AMJ Campbell
[is] a key partner
in our work to
keep people and
pets together

AMJ CAMPBELL

Over the past year, AMJ Campbell has assisted our Humane Society's Pet Pantry Food Bank with transportation services, food storage, and logistical support. With their help, we have transported tens of thousands of pounds of generously donated pet food to our Humane Society centres. With this food, we are going out to help thousands of people and pets throughout our communities. The community need for this program has grown exponentially over the past year, and AMJ Campbell has graciously stepped up as a key partner in our work to keep people and pets together as much as possible.

The bonds between people and their pets are profound, contributing significantly to their mental health and overall well-being. AMJ Campbell's support of our Pet Pantry is a testament to their understanding of this bond and commitment to our communities. We are deeply grateful for their role in strengthening these relationships.



Going the Extra Mile Award (Stratford Perth)



KERRI KENDRICK

Kerri Kendrick has been an incredible supporter of the Humane Society for several years now, keenly helping throughout the year by attending events, sponsoring our annual Holiday Pet Pics, and contributing matching gift donations for Giving Tuesday during our annual Hope for the Holidays campaign. Being a Mortgage Advisor with CIBC, Kerri is particularly passionate about helping people achieve their home-ownership goals, and this passion for helping people certainly spills over into her attentive care in helping the Humane Society work toward its goal of keeping people and pets together.

Kerri loves animals deeply, and when she's not helping people with home ownership or helping pets at the Humane Society, you might see her out and about on a walk with her dog, Mocha (or with her friends' dogs as well!). Everywhere Kerri goes, people tend to know about her passion for helping animals, and her advocacy and awareness-building for the Humane Society is highly impactful and infectious. Her matching gifts during Hope for the Holidays are significant, as they help create even more fundraising dollars for the animal welfare work we do in our communities.

[Kerri's] advocacy and awareness-building for the Humane Society is highly impactful and infectious.

Thank you so much, Kerri, for everything you do!



Vlad Cheţan via Pexels



From injury to triumph

One-year-old Sylvia arrived at our centre as a stray. Her left hind foot had a deep laceration and her right hip was dislocated. We believe her injuries were a result of an accident.

A referral veterinary surgeon came to our centre to perform the orthopedic surgery required to repair Sylvia's hip. Her overall cost of care was estimated to be at \$5,500 by the time she was ready for adoption and our communities came together to help raise funds for her surgery.

It took a few weeks for Sylvia to recover but she is loving her new life with her forever family and is doing absolutely wonderful. Thank you for giving Sylvia a second chance!



Georgia's path to a healthy life

2023 held many incredible stories and the end of the year was no exception. Two-month-old Georgia came to us with an injury to her lower jaw. She was missing most of her incisors, and one of her teeth was sitting at an odd angle. Our medical team quickly started Georgia on antibiotics and pain medication.

This was followed by two surgeries—an extensive dental surgery to fix her teeth and another surgery to spay her.

We are happy to share that little Georgia is doing well and living her best life with her forever family. Her injury has not stopped her from being a playful little fluff ball who loves to cuddle!

It's because of your support that we can provide extensive medical care to animals who need it the most. So, thank you.



Maggie's journey to her forever home

Maggie came to us in dire need of help. She was in excruciating pain, unable to eat and quickly losing weight due to severe dental issues. Maggie underwent three crucial dental surgeries to remove almost all of her teeth!

It was determined she was battling a medical condition known as CUPS (Chronic Ulcerative Parodontal Stomatitis), which causes painful lesions in her mouth. She was in so much pain at one point that she required a feeding tube for several weeks.

It was also discovered Maggie had an autoimmune disorder called pemphigus which flared up when her body was under stress. She broke out in painful lesions and lost most of her hair.

While Maggie requires daily medication to keep it under control, her coat has grown back in full and beautiful. She is a happy fur baby who is living her best life!

Maggie was in our care for more than two months before her foster family happily adopted her.



A happy tale of resilience

Two-year-old Trina arrived as a stray at one of our centres. It was found she had a broken hind leg that could not be repaired. Our medical team quickly stabilized her condition and completed an emergency surgery to amputate it.

Our little tripod friend is doing well and enjoying life to the fullest with her new family!

Emergency surgeries are, unfortunately, more common than you would think, and medical costs add up quickly. Without your support, we would not be able to provide the extensive medical care that some of the animals need!



Supporters

Our remarkable donors and supporters are the backbone of our programs and services. In 2023, your generosity provided food, medical care, and love to countless animals that came through our doors. You also made fee-reduced spay/neuter services available to low-income families and delivered quality humane education programming to local students. And that's just the beginning!



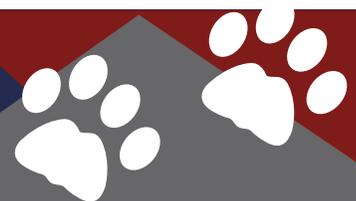
Donors

LEADERS (Donors of \$10,000 - \$50,000+)

Anonymous	Greg Delutis	McDonalds of Stratford & New Hamburg
Canada Summer Jobs Program	Helmutz Landscape & Interlock	OTIP Ontario Teachers Insurance Plan
Century Group Financial Solutions	Him & Her Design	Royal Canin
DC&F Corp.	Jo Ann Hayter	Waterloo Region Community Foundation
Design Works Engineering	JTS Mechanical Systems Inc.	William and Karen Rickert
Manuel Fernandes	Kenneth & Norah Rae Family Fund – Waterloo Region Community Foundation	
Gayle Nummelin	MARS Canada Inc.	

CHAMPIONS (Donors of \$5,000 - \$9,999)

Anonymous	Charitable Foundation	Save on Energy
Chartwell Retirement Residences	Joyce Harry	Skeddadle Humane Wildlife Control
Clean & Tidy Inc	Kitchener Pioneer Lions Club	SP3 Concrete Services Inc.
Florence Louise Marsland Fund – Waterloo Region Community Foundation	Lawson Foundation	Veterinary Purchasing Co. LTD
Helen Arnold	Lynda M. Gale	Woodcock Brothers Transportation Group
Herb and Meredith Wollny	Modern Veterinary Therapeutics LLC	
Jane Larkworthy	Moser Realty Inc.	
Jim Roth and Julie Redfern	Patricia Scherrer	
	Ren's Pets	

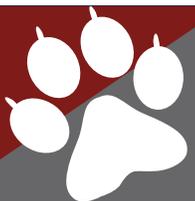
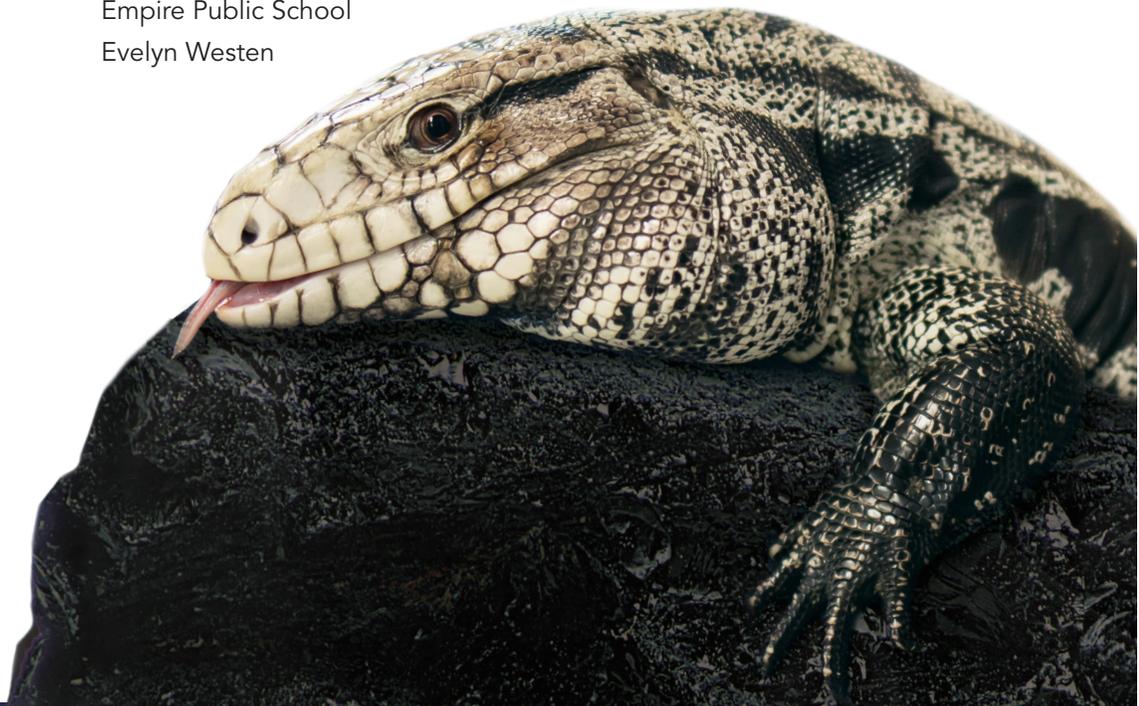


BUILDERS (Donors of \$1,000 - \$4,999)

Anonymous
1326401 Ontario Ltd
24 Pet Watch
A Touch of Dutch Landscaping &
Garden Services Ltd
Akshat Chowdhary
Alan Harris
Amanda Reed
Amy Clark
Andrea Roth
Andrew and Lauren Portengen
Anita Ribeiro
Anne Domurath
Anne Noice
Anne Parks
Arctic Wolf
Arts Centre Recreation Limited
Associated Engineering
Audi Kitchener-Waterloo
Barentz Animal Nutrition Inc.
Barry Triller
Bill and Rhonda Cressman
Boehmer Box LP
Bonnie Marcassoli
Bonnie Melanson
Bradley Pleavin
Bruce Passmore
Cambridge Label Inc.
Carlos Garcia
Carolyn Godin
Carolyn Hansson
Change Lifestyle & Apparel
Charles Morrison
Cherie A. Bissett
Chocolate Barr's Candies
Chris Bodden
Christine Bisch
Cindy Dickinson
City Limits Dog Boarding Inc.

City of Kitchener
Cleo Caccioppoli
Colin Angus
Connie and John Kraft
Corinne M Webber
Courtney Swann
Cynthia Hastings and Thomas Edge
Dark Disciples Riding Club
David Malinowski
Desta Leavine
Dianne M. Davies
Dog Friendly KW
Donald Zehr
Donna Melanson
Dorothy O. Aves
Driftwood Park Public School
DYNA-MIG
Edward J. Dreyer Professional Corp.
Eldorado Plywood Specialties Inc.
Ellen Ament
Elmira Prom Committee
Elvira Khan
Emily A Smith
Empire Public School
Evelyn Westen

Farm Mutual Reinsurance Plan Inc
Fred McCallum
Gary Pooley
Gary S. Chrysler
Gary W. Tomlinson
GHD Ltd
Glenn and Sheila Willar
Global Pet Foods
Grand River Rocks
Grill House
Holy Family Catholic School
Home Hardware Stores Limited
Inge Mowat
Irene Aston
Jacqueline Watty
Jamie Kamula
Jan R. Parrott
Jane Manson
Jane TyeJanelle Krulicki
Janet DePutter
Jason Adair
Jay Mair
Jayden's Holding Corp.



Donors

BUILDERS (Donors of \$1,000 - \$4,999) CONTINUED

Jeff Gates	Margaret Jackson	Rheo Thompson Candies
Jen Lema, Realtor	Maria A. Liston	Robert Gale
Jennifer Barnes	Marie Voisin	Robert Hooper
Jody Wagner	Mark Cohen	Roger Matz
John P. Murray Law Professional Corp	Mark Fox	Ross Wells
Julia Claus	Mark Thompson	Royale (Irving Consumer Products Ltd.)
Karen L. Sararas	Marlene Ballantyne	Sam Palmer
Kathrin Delutis	Mary Caccioppoli	Sandowne Public School
Kathryn Barkman	Mary Heydon-Newman	Saputo Dairy Products Canada G.P.
Kathy Pearce	Mary Sinclair	Scott Kruse
Kay Pfisterer	Melinda Gordon-Edmonds	Sioban Ryans
Kelly McCann	Michael and Brenda Banham	Social Art
Kenneth Hunter	Michael Stemmler	Sonepar Canada
Kerri Kendrick	Michelle Maunsell	St. Stanislaus – St. Casimir's Polish Parishes Credit Union
Kerry Joy Townson	Michelle Steane	Staebler Insurance
Kevin and Helen Smith	Mike Palmer	Stephanie Drabik
Kim Black	Mobina Mohsin	Stephanie Irvine
Kim Cuddington	MTE Consultants Inc.	Stephen E. Takacs
Kim Zinger	Nancy Ranney	Steve Brown
Kristy and Wayne Mallet	Neischa Bazzey	Steven G. Scheerer
Kuntz Electroplating Inc	Norma Haves	Stuart Clark
KW Gaming Centre	Patty Mah	Sunshine Montessori School
Larry J. Ehnes	Peer Group Holdings	Susan Charbonneau
Larry Smith	Penny F. Cleaver	Susan Hebert
Len and Helen Georgiou	Perth Veterinary Services	Susan Kerrigan
Les Huygen	Pestell Pet Products	Susan Laverty
Lidia Tagliabracci	Peter and Teresa Jackowski	Sylvia Prachar
Linda Brown	Peter W. Mueller	Tammy Ravelle
Linda Parker	Phyllis and Jim Forsyth	Teahen Construction Ltd
Lizzy R. Fashions	Pierre Claude Robert	Terry Anderson
Loreena McKennitt	Pioneer Hi-Bred Canada Company	The Lambert Group
Lori Thomas	Rachel Radyk	The Watty Way
Lorna D. Reid	Ralph and Lynda Daehn	Thomas Cox
Mabelly Tuchsznajder	Raymond James Canada Foundation	Thrive Studios Inc.
Maheshwar D. Sharma	RBC Dominion Securities Inc	Tom N. Connor
Margaret A. Turnbull	Real Canadian Superstore	Toyota Motor Manufacturing Canada
Margaret Grosland	Rem Web Solutions Inc	Trans + Plus Systems Corp.
	Rene Roberge	



BUILDERS (Donors of \$1,000 - \$4,999) CONTINUED

Transport Financial Services Limited

Ursula Eagle

Veterinary Allergy Dermatology &
Ear Referral (VADER) Clinic

Waterloo Brewing

Waterloo Honda

Wendy J. Freiburger

Weronika Sokolowska

West Wawanosh Mutual Insurance
Company

Wilmot Technologies Inc.

Zoetis Animal Health

LEGACY GIFTS (The Estates of)

Estate of Christina McIntosh Walker

Estate of Dona Mae Wiegand

Estate of Donna Marie Powell

Estate of Elspeth Mary Macdonald

Estate of Erik Panthel

Estate of Gertrude Liselotte Gilles

Estate of Jacqueline Anne Atkinson

Estate of Mary Glenna Bender

Estate of Patricia Ann Dingle

Estate of Patricia McCandless

Estate of Pauline Christina Reinhart

Estate of Peter William Strothmann

Estate of Rory Haygarth

Estate of Sharon Lynn Cardoza



Independent Auditors Report



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of: The Humane Society of Kitchener Waterloo & Stratford Perth

Qualified Opinion

We have audited the accompanying financial statements of The Humane Society of Kitchener Waterloo & Stratford Perth, which comprise the statement of financial position as at December 31, 2023 and the statements of revenues and expenditures, changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of The Humane Society of Kitchener Waterloo & Stratford Perth as at December 31, 2023 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not for profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, the organization derives some of its revenues from donations and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to revenues, excess of revenues over expenditures and cash flows from operations for the years ended December 31, 2023 and 2022, current assets as at December 31, 2023 and 2022, and net assets as at January 1 and December 31 for both the 2023 and 2022 years. Our audit opinion on the financial statements for the year ended December 31, 2022 was modified accordingly because of the possible effects of this limitation in scope.

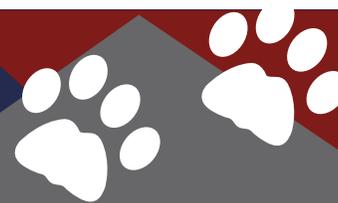
We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of The Humane Society of Kitchener Waterloo & Stratford Perth in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not for profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Kitchener, Ontario
May 13, 2024

Chartered Professional Accountants
Licensed Public Accountants



Independent Auditors Report

THE HUMANE SOCIETY OF KITCHENER WATERLOO & STRATFORD PERTH

STATEMENT OF FINANCIAL POSITION

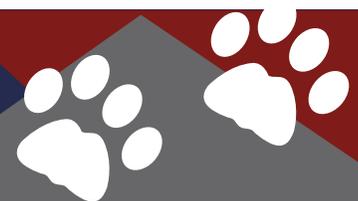
AS AT DECEMBER 31, 2023

	Operating Fund	Reserve Funds	2023 Total	2022 Total
ASSETS				
CURRENT				
Cash	\$ 974,206	\$ 0	\$ 974,206	\$ 648,907
Short term investments (note 6)	1,018,432	0	1,018,432	1,476,019
Accounts receivable (note 9)	212,577	0	212,577	138,839
Government remittances recoverable	99,203	0	99,203	79,939
Prepaid expenses	<u>72,601</u>	<u>0</u>	<u>72,601</u>	<u>165,735</u>
	2,377,019	0	2,377,019	2,509,439
INVESTMENTS (note 6)	9,504	5,000,000	5,009,504	4,558,098
TANGIBLE CAPITAL ASSETS (note 5)	<u>3,661,548</u>	<u>0</u>	<u>3,661,548</u>	<u>3,079,755</u>
	<u>\$ 6,048,071</u>	<u>\$ 5,000,000</u>	<u>\$11,048,071</u>	<u>\$ 10,147,292</u>
LIABILITIES				
CURRENT				
Accounts payable and accrued liabilities	\$ 210,284	\$ 0	\$ 210,284	\$ 166,988
Deferred revenue (note 8)	<u>987,630</u>	<u>0</u>	<u>987,630</u>	<u>947,868</u>
	<u>1,197,914</u>	<u>0</u>	<u>1,197,914</u>	<u>1,114,856</u>
FUND BALANCES				
FUND BALANCES				
Unrestricted				
Operating Fund	1,188,609	0	1,188,609	952,681
Invested in tangible capital assets	<u>3,661,548</u>	<u>0</u>	<u>3,661,548</u>	<u>3,079,755</u>
	<u>4,850,157</u>	<u>0</u>	<u>4,850,157</u>	<u>4,032,436</u>
Internally restricted				
Facility Maintenance Reserve	0	3,000,000	3,000,000	3,000,000
Risk Reserve	0	1,250,000	1,250,000	1,250,000
Opportunity Reserve	<u>0</u>	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>
	<u>0</u>	<u>5,000,000</u>	<u>5,000,000</u>	<u>5,000,000</u>
	<u>4,850,157</u>	<u>5,000,000</u>	<u>9,850,157</u>	<u>9,032,436</u>
	<u>\$ 6,048,071</u>	<u>\$ 5,000,000</u>	<u>\$11,048,071</u>	<u>\$ 10,147,292</u>

APPROVED ON BEHALF OF THE BOARD:

 Director

 Director



THE HUMANE SOCIETY OF KITCHENER WATERLOO & STRATFORD PERTH
 STATEMENT OF CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2023

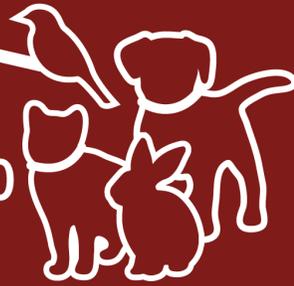
	Operating Fund (unrestricted)	Facility Maintenance Reserve (internally restricted)	Risk Reserve (internally restricted)	Opportunity Reserve (internally restricted)	2023 Total	2022 Total
FUND BALANCES, beginning of year	\$ 4,032,436	\$ 3,000,000	\$ 1,250,000	\$ 750,000	\$ 9,032,436	\$ 8,454,307
Excess of revenues over expenditures for the year	<u>817,721</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>817,721</u>	<u>578,129</u>
FUND BALANCES, end of year	<u>\$ 4,850,157</u>	<u>\$ 3,000,000</u>	<u>\$ 1,250,000</u>	<u>\$ 750,000</u>	<u>\$ 9,850,157</u>	<u>\$ 9,032,436</u>

THE HUMANE SOCIETY OF KITCHENER WATERLOO & STRATFORD PERTH
 STATEMENT OF REVENUES AND EXPENDITURES
 FOR THE YEAR ENDED DECEMBER 31, 2023

	Operating Fund (unrestricted)	Reserve Funds (internally restricted)	2023 Total	2022 Total
REVENUES				
Donation and fundraising (note 7)	\$ 2,722,441	\$ 0	\$ 2,722,441	\$ 2,967,333
Contract fees (schedule 1)	2,031,957	0	2,031,957	1,956,547
Shelter operations (schedule 1)	1,349,704	0	1,349,704	1,130,074
Animal tags	160,415	0	160,415	148,984
Investment income (loss)	33,785	0	33,785	(150,657)
Government wage subsidy	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,128</u>
	<u>6,298,302</u>	<u>0</u>	<u>6,298,302</u>	<u>6,053,409</u>
EXPENDITURES				
Shelter operations (schedule 2)	5,366,650	0	5,366,650	4,538,442
Amortization	408,779	0	408,779	351,259
Fundraising	96,849	0	96,849	84,504
Humane education and publications	<u>35,709</u>	<u>0</u>	<u>35,709</u>	<u>27,542</u>
	<u>5,907,987</u>	<u>0</u>	<u>5,907,987</u>	<u>5,001,747</u>
	<u>390,315</u>	<u>0</u>	<u>390,315</u>	<u>1,051,662</u>
OTHER REVENUES (EXPENDITURES)				
Unrealized gains (losses) on investments during the year	428,650	0	428,650	(467,334)
Loss on disposal of tangible capital assets	<u>(1,244)</u>	<u>0</u>	<u>(1,244)</u>	<u>(6,199)</u>
	<u>427,406</u>	<u>0</u>	<u>427,406</u>	<u>(473,533)</u>
EXCESS OF REVENUES OVER EXPENDITURES for the year	<u>\$ 817,721</u>	<u>\$ 0</u>	<u>\$ 817,721</u>	<u>\$ 578,129</u>



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