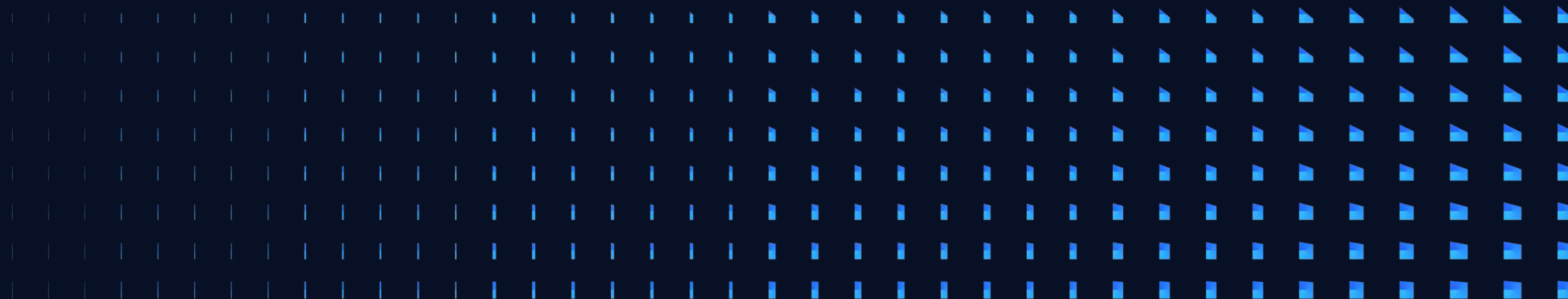


# Bridging TradFi with innovative exposure to digital assets

Institutional-grade exposure to over sixty-five of the world's most innovative digital assets—delivered through exchange-traded products (ETPs), integrated trading infrastructure, and strategic ventures.



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Public Market Capitalization

Company Tickers

 Cboe CA: **DEFI**

 Nasdaq: **DEFT**

 FRA: **R9B**

Share Price

(August 22, 2025)

52-Week Low/High

US\$2.04- \$4.95

Basic Shares Outstanding

327.07M

Options

29.9M

Warrants

23.1M

DSU

13.1M

Fully Diluted Shares Outstanding

393.25M

Market Capitalization

US\$750.6M

(June 9,2025)

Cash & USDT

US\$26.4 million

(June 30, 2025)

Treasury

US\$26 million

(June 30, 2025)

Illiquid Assets

US\$43.4million

(June 30, 2025)

private investments

Ownership



Share Price & Volume Last 12 Months





Own the Future of Finance in One Stock

75+ ETPs





Innovative Exchange-Traded Products Tracking the Value of an underlying Digital Asset or a Basket of Protocols.

Valour has a trading infrastructure to launch single purpose ETPs and basket ETPs. Valour launched the first ETP Bitcoin Zero in December 2020

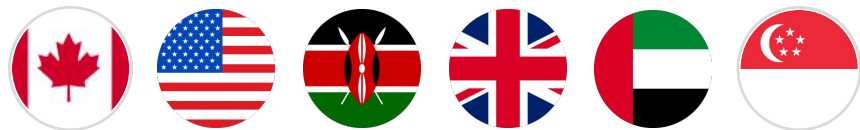
AUM, as of July 22, 2025  
**\$1.01B USD**

 **DEFI**Alpha

**Arbitrage Trading Desk.**  
DeFi Alpha’s sole focus is identifying low-risk arbitrage opportunities within the crypto ecosystem.

Revenue in 2024  
**\$96.7M USD**

Global Expansion



2025 Projected Revenue **\$201M USD**

The Most Diversified and Undervalued Exposure to the Digital Asset Economy

75+ Digital Asset Products Across Major Blockchains

Through Valour, DeFi Technologies offers the broadest lineup of ETPs globally — from Bitcoin to AI tokens, accessible via EU-regulated exchanges.

Exposure to Every Corner of the Ecosystem

- L1s & L2s
- DeFi protocols
- Cross-chain interoperability
- Staking & validator yield
- Institutional-grade trading and custody infrastructure

Full Stack Monetization Model

- Proprietary validator nodes (e.g., Solana, Cardano, Core)
- MEV strategies, trading and arbitrage via Stillman Digital and DeFi Alpha
- Recurring staking yield on the majority of its \$900M+ AUM
- Revenue-generating product issuance and management via Valour

Institutional-Grade Access with Global Distribution

DeFi Technologies bridges TradFi and DeFi with:

- Regulated, fully hedged investment products
- Simple, transparent access for everyday investors
- Seamless multi-market infrastructure
- Active in Europe and expanding to UAE, Africa, and Southeast Asia—positioned for jurisdictional advantage, global distribution, and first-mover expansion.

One Public Equity. Global Crypto Market.

Rather than picking winners or chasing trends, investors can hold **one stock** and get exposure to **the entire crypto landscape**, including yield-generating infrastructure.

**Now trading at just 9x P/E**, DeFi Technologies represents a deep value opportunity with long-term upside and recurring revenue growth.



# DEFI Technologies Overview

As a publicly listed company, DEFI Technologies (Nasdaq:DEFT, CBOE CA:DEFI , GR:R9B) is leading the way in connecting traditional capital markets with the rapidly evolving, high-growth world of decentralized finance and Web3.

Through our wholly-owned subsidiaries, venture portfolio, trading desk, treasury strategy, and industry partnerships, we enable traditional investors to seamlessly tap into the extensive \$3 trillion sector in a regulated manner.

6+

Year Operating Track Record

75+

Listed Exchange-Traded Products

C\$204.3M

USD equivalent: \$144.8M

2024 Adjusted Net Revenue

Market Cap

\$1.2B CAD

USD equivalent: \$821.6M

6+

Highly Scalable Business Lines

As of March 30, 2025



## Founder-Led Team



Olivier Roussy Newton

Co-Founder, CEO, and Chairman

Previously founded HIVE Blockchain (NASDAQ: HIVE), the first publicly traded crypto miner. Led company to a multi billion dollar market cap and 9-figures in revenue.

Raised over \$800M in both private and public markets.



Johan Wattenstrom

Co-Founder and Director

Previously founded XBT Provider, the world’s first Bitcoin ETP, led the company to \$1Bn+ in AUM and exited to CoinShares

Co-Founder at Nortide Capital and Valour

Experts in financial  
markets, digital  
assets and capital  
markets technology.

DEFI Technologies Inc.



Joint Ventures


 Bitcoin Suisse

 HIVE

 Zero Computing


 **PCM** Professional Capital Management

Wholly Owned Subsidiaries




**REFLEXIVITY**  
RESEARCH

Leading research firm specializing in the creation of high-quality, in-depth research reports for the cryptocurrency industry.



**valour**


A leading digital asset ETP issuer with hundreds of millions in AUM.



**STILLMAN**  
DIGITAL

A crypto financial services company specializing in OTC trading, market making, custody, and liquidity services.

Majority Owned

 **NEURONOMICS**

DeFi Technologies owns 52.5% of Swiss Artificial Intelligence and Asset Management Firm Neuronomics AG.

Business Line

 **DEFI**Alpha

DeFi Alpha's sole focus is identifying low-risk arbitrage opportunities within the crypto ecosystem, which has generated C\$133.1 million (US\$97.5 million) in revenue in 2024.

Business Line

 **DEFI**Ventures

 **AMINA**

 **FireLabs**

 **cNGN**

 **Luxor**

Venture portfolio investments were valued at \$53.7 million (US\$37.3Million) as of March 31, 2025.

Business Line

 **DEFI**Advisory

DeFi Advisory provides institutional-grade digital asset treasury management for public companies, combining secure custody, OTC execution via Stillman Digital, and active strategy oversight with flexible, AUM-based compensation.

# Valour is well-positioned to become the leading issuer of digital assets ETPs



## Market Demand is High

There is a clear and accelerating market demand from retail and institutions that are unable to hold digital assets directly.



## Trust & Security

Retail and institutional investors want securitized products traded on regulated stock exchanges, accessible via their bank or broker.



## High-Calibre Team

Valour's executive team consists of industry experts in trading, digital assets, custodianship, FinTech, and capital markets.



## Backed by Industry Leaders & Institutions

Valour is partnered with leading firms in the digital assets space such as Bitcoin Suisse, CORE, Hedera, justTrade, and more.



## Differentiated From Competitors

Many existing ETP issuers in the European market lack transparency, market-making skills and digital asset expertise. Our partnerships with web3 foundations further differentiates us in the marketplace.



## Product Innovation

Valour launched the world's first fee-free Bitcoin ETP and world's first yield-bearing Bitcoin ETP, and continues to innovate.



# Asset Management Outlook for 2025

## Strong Revenue Momentum

- DeFi Technologies has experienced substantial revenue growth since Q1 2024, supported by increased investor activity and broader digital asset market momentum.

## AUM Growth Highlights

- >900% AUM growth since market lows in late 2022.
- C\$921 million (US\$641 million) in assets under management as of Mar 31, 2025.
- Growth driven by favorable market conditions, new ETP launches, and strategic initiatives that increased trading volumes and financial performance.

## Revenue Drivers

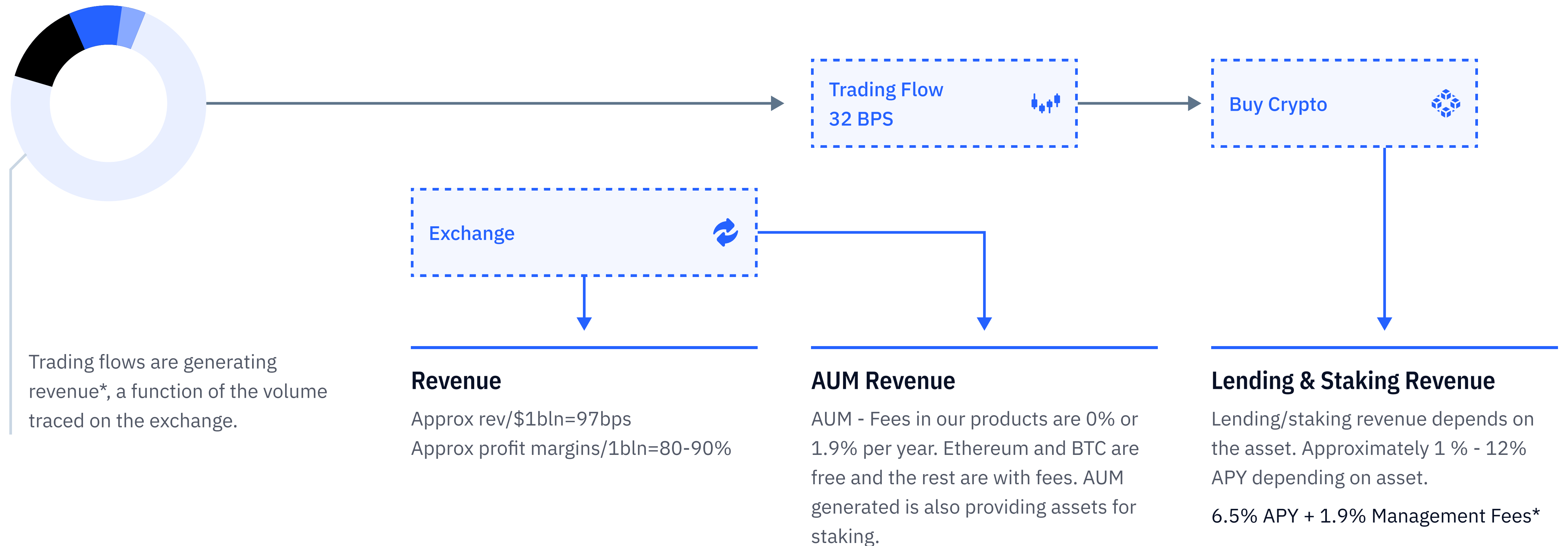
- Revenue primarily generated from:
  - Staking & lending
  - Management fees
  - Mark-to-market gains/losses on digital assets and ETP payables
- Revenue closely tied to capital inflows and digital asset price performance.
- Valour continues to optimize yield opportunities from its digital asset holdings.

## 2025 Full Year Expected Revenue\*

**C\$285.6M (US\$201.07M)**

\* Projections based on the current performance of its asset management business and prevailing market conditions, Continued growth in AUM may result in proportional increases in revenue over time.

# Valour earns revenue on AUM, Trading Flow, and Staking



[ WHERE WE ARE GOING ]

# Geographic Expansion Underway will Drive AUM and Visibility for Our Foundation Partners Globally

valour | DEFI Technologies

## 🇬🇧 United Kingdom

Milestone listing on LSE October 2024

The digital investment market in the UK is projected to reach an AUM of \$84.83 billion by 2029.

## 🇺🇸 USA

JV announced with Professional Capital Management

The digital investment market in the U.S. is projected to reach an AUM of \$2.249 trillion by 2029

## 🇰🇪 Africa

MOU signed with Nairobi Stock Exchange in Kenya to list Valour ETPs.

Kenya Digital Exchange (KDX) launching with NSE & SovFi. Regulated platform for tokenized RWA trading, custody, staking - Full rollout by Q2 2026.

The digital investment market in Northern Africa is projected to reach an AUM of \$14.6 billion by 2029.

## 🇦🇪 UAE & Turkiye

UAE office opened April 2024. Dubai and Abu Dhabi ETP listing applications in progress.

MOU with Misyone to Launch Innovative Digital Asset Investment Products in Turkiye

Digital asset market is estimated to reach \$16.28 Billion by 2032

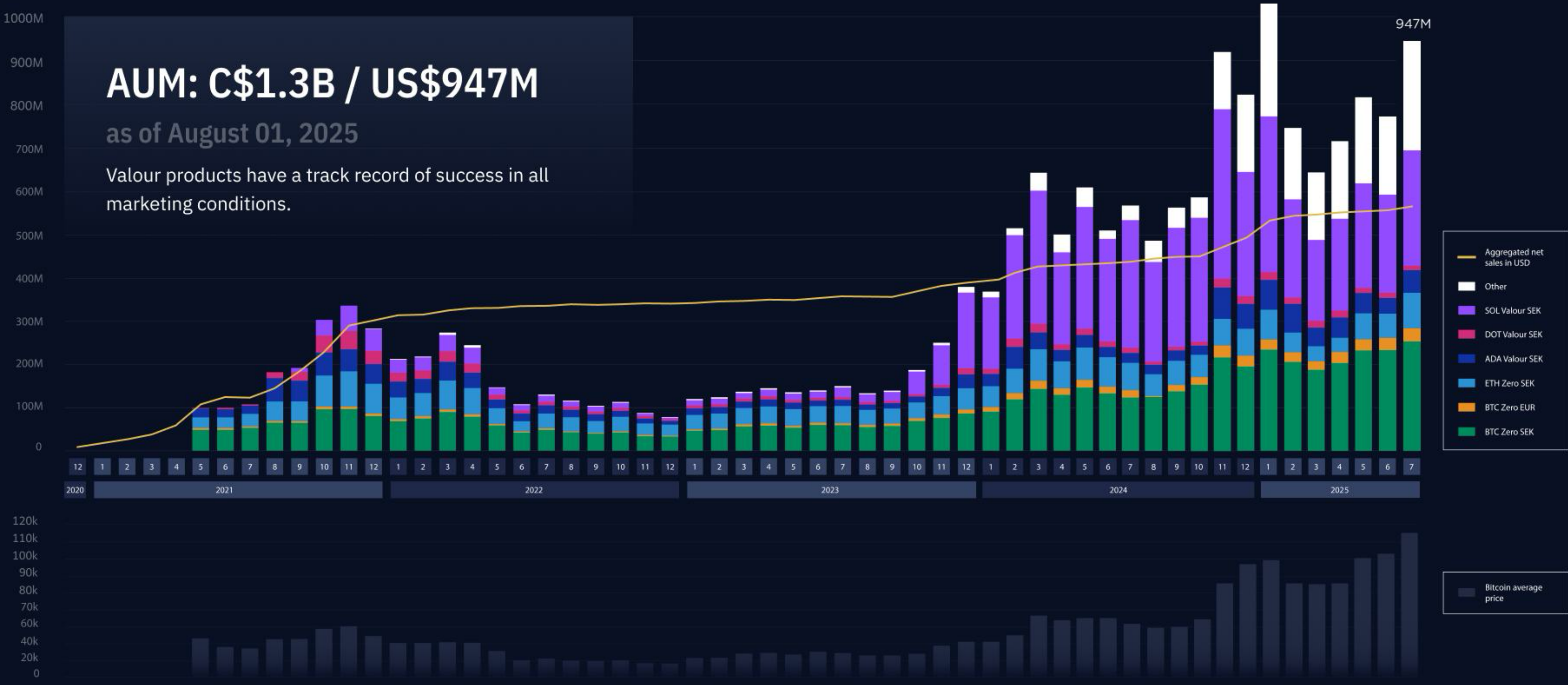
## 🇸🇬 Singapore

MOU signed with AsiaNext.

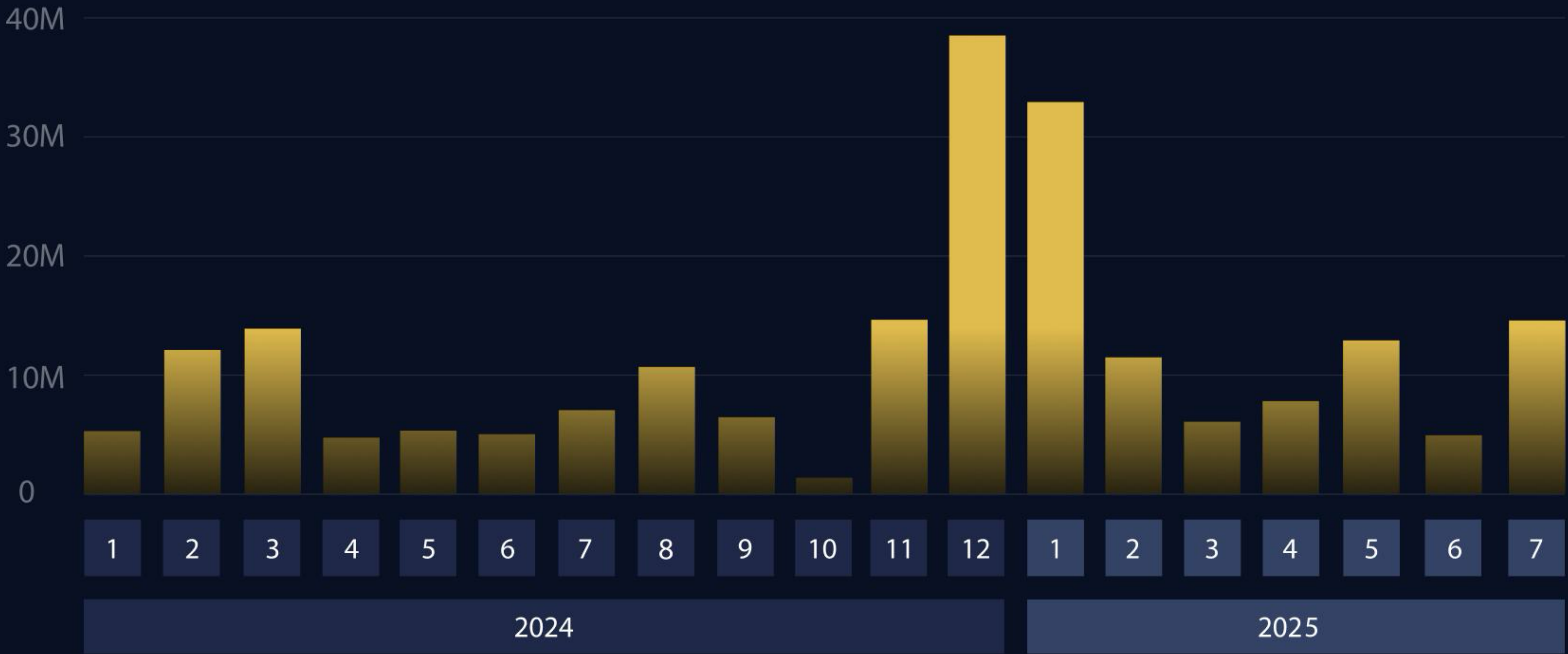
Singapore fintech digital asset market is expected to reach \$58.57 billion by 2032



[ AUM\* \$ NET SALES IN USD ]






















[ MONTH OVER MONTH INFLOWS USD ]



AUM:US\$812 Million (C\$1.1 Billion) as of May 30, 2025

# Single Asset ETPs

	<div>BTC Zero</div> <div>EUR ISIN: CH0573883474 SEK ISIN: CH0585378661</div> <div></div>	<div>ETH Zero</div> <div>EUR ISIN: CH0585378752 SEK ISIN: CH1104954362</div> <div></div>	<div>ADA ETP</div> <div>EUR ISIN: CH1114178820 SEK ISIN: CH1114178796</div> <div></div>
<div>BNB ETP</div> <div>EUR ISIN: CH1149139672 SEK ISIN: CH1149139698</div> <div></div>	<div>DOT ETP</div> <div>EUR ISIN: CH1114178812 SEK ISIN: CH1114178770</div> <div></div>	<div>SOL ETP</div> <div>EUR ISIN: CH1114178838 SEK ISIN: CH1114178762</div> <div></div>	<div>UNI ETP</div> <div>EUR ISIN: CH1114178846 SEK ISIN: CH1114178754</div> <div></div>
<div>XRP ETP</div> <div>SEK ISIN: CH1161139584</div> <div></div>	<div>AVAX ETP</div> <div>EUR ISIN: CH1149139615 SEK ISIN: CH1114178788</div> <div></div>	<div>ATOM ETP</div> <div>EUR ISIN: CH1149139664</div> <div></div>	<div>ENJ ETP</div> <div>EUR ISIN: CH1149139656</div> <div></div>
<div>Valour Short Bitcoin (SBTC)</div> <div>SEK ISIN: CH1149139649</div> <div></div>	<div>LINK ETP</div> <div>SEK ISIN: CH1161139592</div> <div></div>	<div>TON ETP</div> <div>SEK ISIN: CH1161139600</div> <div></div>	<div>ICP ETP</div> <div>SEK ISIN: CH1213604510</div> <div></div>
<div>HBAR ETP</div> <div>EUR ISIN: CH1213604528 SEK ISIN: CH1213604585</div> <div></div>	<div>NEAR ETP</div> <div>SEK ISIN: CH1213604577</div> <div></div>	<div>SUI ETP</div> <div>SEK ISIN: CH1213604601</div> <div></div>	<div>TAO ETP</div> <div>SEK ISIN: CH1213604619</div> <div></div>



AUM:US\$812 Million (C\$1.1 Billion) as of May 30, 2025

Single Asset ETPs

WLD ETP

ISIN: CH1108679254



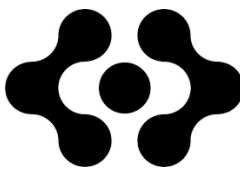
APT ETP

ISIN: CH1108679262



FET ETP

ISIN: CH1108679270



SEI ETP

ISIN: CH1108679247



RNDR ETP

ISIN: CH1108679288



AERO ETP

ISIN: CH1108679296



AR ETP

ISIN: CH1108679304



INJ ETP

ISIN: CH1108679312



DOGE ETP

ISIN: CH1108679320



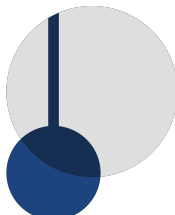
AAVE ETP

ISIN: CH1108679338



PENDLE ETP

ISIN: CH1108679346



S ETP

ISIN: CH1108679353



KAS ETP

ISIN: CH1108679379



PYTH ETP

ISIN: CH1108679387



JUP ETP

ISIN: CH1108679395



LDO ETP

ISIN: CH1108679403



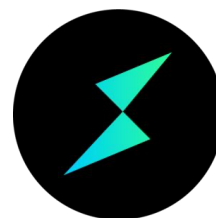
W ETP

ISIN: CH1108679411



RUNE ETP

ISIN: CH1108679429



AUM:US\$812 Million (C\$1.1 Billion) as of May 30, 2025









# Single Asset ETPs

<div><div>AKT ETP</div><div>ISIN: CH1108679437</div></div> <div></div>	<div><div>STRK ETP</div><div>ISIN: CH1108679049</div></div> <div></div>
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Plans to Launch at least 40 additional ETPs by EOY 2025...

AUM:US\$812 Million (C\$1.1 Billion) as of May 30, 2025

# Physical Backed, Basket and Joint Venture ETPs

<div>1Valour Bitcoin Physical Carbon Neutral</div> <div>EUR ISIN: CH1149139706</div> <div></div>	<div>Valour Bitcoin Physical Carbon Neutral</div> <div>EUR ISIN: GB00BQ991Q22</div> <div></div>	<div>Valour Bitcoin Staking</div> <div>SEK ISIN: CH1213604536 EUR ISIN: CH1213604544</div> <div></div>
<div>Valour Digital Asset Basket 10 (VDAB10)</div> <div>EUR ISIN: CH1149139623 SEK ISIN: CH1161139568</div> <div></div>	<div>1Valour Ethereum (ETH) Physical Staking ETP</div> <div>EUR ISIN: GB00BRBMZ190</div> <div></div>	<div>Core ETP in collaboration with Core Foundation</div> <div>SEK ISIN: CH1213604593</div> <div></div>
<div>Internet Computer Protocol (ICP) Physical Staking ETP</div> <div>EUR ISIN: GB00BS2BDN04</div> <div></div>	<div>1Valour STOXX Bitcoin Suisse Digital Asset Blue Chip</div> <div>EUR ISIN: GB00BPDX1969</div> <div></div>	<div>1Valour Bitcoin Physical Staking</div> <div>EUR ISIN:GB00BRBV3124</div> <div></div>



# Valour provides easy and safe access to the assets that are shaping our future

## Digital Assets

- BitcoinEthereumSolanaUniswap
- AvalanchePolkadotCosmos Atom
- MoneroPolygonDodgeBNBICP
- HederaRippleBitcoin Warrants
- Bitcoin Leverage 5xCrypto Top10 Index
- Crypto Momentum
- Bitcoin Volatility targetDeFi Top 10
- Bitcoin Short Put IndexShort BTC & ETH

## Commodities

- UraniumNickelCobaltGoldOil

## Thematic

multi assets

- Emerging technologies  
(crypto, ai, Web3, Quantum Computing etc)
- Web3BRICS+Nuclear Energy
- De-dollarizationValour Global Fintech

## Active Strategies

- Neuronomics ai strategy
- Crypto Momentum
- Trend Following Multi Asset
- Bitcoin Volatility target
- Valour Model Portfolio

## Investment vehicles

- FundsETFETPETN
- WarrantsManaged Accounts
- Asset Backed Tokens

## Type of exposures

- Trackers 1:1Static & Dynamic Leverage
- Dividend/CouponTotal return

## Valour is providing innovative Investment Access to assets driving key global macro themes

A robust decentralized Value-layer of the internet (crypto) will drive change in payments, store of value, Capital Markets, ownership, rights, Web3, machine-to-machine payments

Accelerated progress in AI, Quantum computing, genetic engineering, robotics, energy, crypto and related technologies will transform society at an accelerating pace.

An emerging multipolar World order will affect the markets of Commodities, Currency and businesses for many years to come.

Increased Energy demand paired with environmental concerns will drive demand for Natural resources and Nuclear.

# Experts in financial markets, digital assets and capital markets technology.



**OLIVIER ROUSSY NEWTON**  
CEO & DIRECTOR

Founder HIVE Blockchain Technologies,  
Founder Latent Capital



**ANDREW FORSON**  
PRESIDENT

Head of Ventures, Hashgraph Group.  
Experienced financial and risk engineer



**PAUL BOZOKI CFA**  
CFO

25 years of experience at publicly traded and private companies. Expertise in IPOs, M&A, financial reporting,.



**KENNY CHOI**  
CORPORATE SECRETARY

Legal Counsel  
Aberdeen International



**STEFAN HASCOET**  
BOARD MEMBER

Managing Partner: Deep Knowledge  
Ventures Suisse



**CHASE ERGEN**  
BOARD MEMEBER

Entrepreneur with 20 years in satellite, 5G, and DeFi. Executive Director of the 'Make America Wealthy Again'



**MIKAEL TANDETNIK**  
BOARD MEMBER

Founding Partner & MD at Delta Finance,  
Experienced Executive and Asset Manager



**SILVIA ANDRIOTTO**  
BOARD MEMBER

Corporate lawyer with 15+ years in finance, strategy, and innovation. Co-author of Business Future and advisor on emerging tech and governance.



**PER VON ROSEN**  
BOARD MEMEBER

Financial markets expert with 20+ years in trading, portfolio management, and regulatory projects. Former Swedbank liquidity portfolio manager and FNZ Group project lead.

# Experts in financial markets, digital assets, and capital markets technology.



**OLIVIER ROUSSY NEWTON**  
CEO & COFOUNDER

Founder HIVE Blockchain Technologies,  
Founder Latent Capital



**JOHAN WATTENSTROM**  
COFOUNDER & DIRECTOR

Previously founded XBT Provider, the  
world's first Bitcoin ETP



**NICLAS LARSEN**  
CHIEF TECHNOLOGY OFFICER

15 years of software engineering in  
Algorithmic Trading at tier-1 institutions



**STEFAN HANSEN**  
LEAD TRADER

Background in European natural gas trading  
working in the risk management department



**NADINE KENZELMANN**  
VP OPERATIONS

15 years in private banking, previously MD at  
digital asset market maker Nortide Capital



**PHILIPPE LUCET**  
GENERAL COUNSEL

Previously General Counsel at Nestle and  
Silicon Valley Blockchain Society



**ANDREW FORSON**  
CHIEF GROWTH OFFICER

Head of Ventures, Hashgraph Group.  
Experienced financial and risk engineer



**MANFRED KNOF**  
CHAIRMAN

Former CEO of Commerzbank AG and Allianz  
Deutschland AG, with senior leadership roles  
at Deutsche Bank and Dresdner Bank.

# Pioneers in FinTech, blockchain, and capital markets



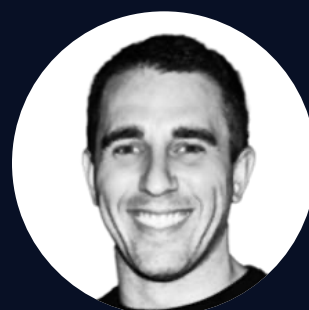
**JOHAN WATTENSTROM**  
**CO-FOUNDER & DIRECTOR OF VALOUR CAYMAN**

Founder of XBT Provider (world's first Bitcoin ETP)  
Co-founder, Director at Nortide Capital



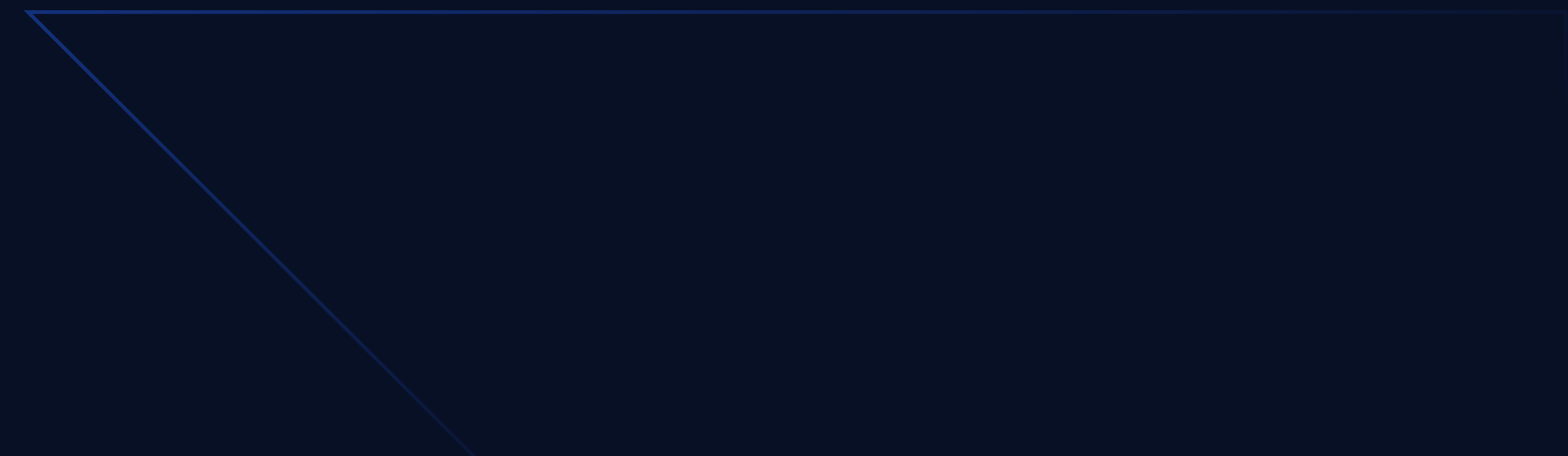
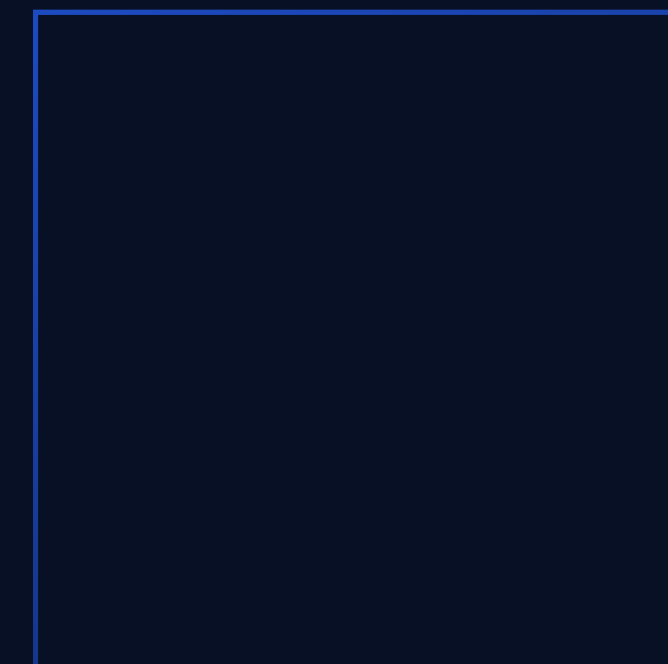
**MANFRED KNOF**  
**STRATEGIC ADVISOR**

Former CEO of Commerzbank AG and Allianz Deutschland AG,  
with senior leadership roles at Deutsche Bank and Dresdner Bank.



**ANTHONY POMPLIANO**  
**ADVISOR & CO-FOUNDER OF REFLEXIVITY RESEARCH**

Founder at Professional Capital Management  
Co-Founder & Partner at Morgan Creek  
Former Product Manager at Facebook





Book Value

**\$79.7M** CAD

USD equivalent: \$55.5M

As of March 31, 2024

Q1 2025 Net Revenue

**\$62.7** CAD

USD equivalent: \$431.M

As of March 31, 2025

Q1 2025 Earnings Per Share

**\$0.13** CAD

USD equivalent: \$0.09

As of March 31, 2025

Market Capitalization

**\$1.9B** CAD

USD equivalent: \$1.34B

As of May 13, 2025

Assets Under Management

**\$921M** CAD

USD equivalent: \$640M

AUM as of March 31, 2025

Q1 2025 EBITDA

**\$44.8M** CAD

USD equivalent: \$31.2M

As of March 31, 2025

Total Value of Cash, Digital Asset Treasury, & Venture Portfolio

**\$117.3M** CAD

USD equivalent: \$81.5M

As of March 31, 2025

2025 Projected Revenue

**\$285.6 million** CAD

USD equivalent \$201.07 million

Adjusted Book Value

**\$192.3M** CAD

USD equivalent: \$135.9M

As of December 31, 2024

Adjusted 2024 Net Revenue

**\$204.3M** CAD

USD equivalent: \$144.8M

As of December 31, 2024

Adjusted 2024 Earnings Per Share

**\$0.39** CAD

USD equivalent: \$0.28

As of December 31, 2024

Market Capitalization

**\$1.2B** CAD

USD equivalent: \$821.6M

As of March 30, 2025

Assets Under Management

**\$1.07B** CAD

USD equivalent: \$750M

AUM as of March 6, 2025

Adjusted 2024 EBITDA

**\$116.09M** CAD

USD equivalent: \$80.3M

As of December 31, 2024

Cash & Digital Asset Treasury Balance

**\$81.3M** CAD

USD equivalent: \$57.4M

As of December 31, 2024

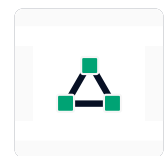
2024 Return on Equity Based on Adjusted Income

**60%**

\*Book Value, Revenue, EPS, ROE and EBITDA based on Non-IFRS adjustments

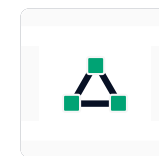
# Digital assets are transforming the financial system.

DeFi Technologies is a financial technology company offering investors diversified exposure to the decentralised finance and Web3 sector, along with direct exposure to digital assets like Bitcoin and Solana. As adoption of Bitcoin and Web3 continues to grow among individuals, businesses, institutions, and even nation states, DeFi Technologies stands out as one of the few publicly traded companies designed to provide regulated and secure exposure to these evolving markets and protocols. Through regulated, traditional investment vehicles, DeFi Technologies provides a gateway for investors to confidently participate in the future of decentralized finance.



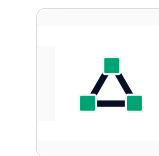
## Trusted and Familiar Investment Vehicle

DeFi Technologies is a [publicly traded company](#) founded by digital asset industry pioneers to provide regulated and secure access to digital assets and decentralised finance through their traditional brokerage accounts.



## Scalable Revenue Model

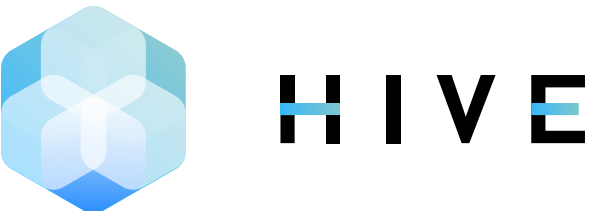
DeFi Technologies leverages multiple scalable income streams—including trading and management fees, staking, lending earnings, and strategic partnerships within the digital asset and DeFi sectors—to maximize revenue generation. Our revenue model offers broad exposure to the growing ecosystem of blockchain-based assets, services, and applications.



## Diversified Exposure

DeFi Technologies provides investors with diversified access to decentralized finance and digital assets that are typically inaccessible through public markets. Through our wholly-owned subsidiaries, venture portfolio, trading desk, treasury strategy, and industry partnerships, we enable traditional investors to seamlessly tap into the extensive \$2.4 trillion sector in a regulated manner.

[ STRATEGIC PARTNERSHIPS ]



The strategic partnership between HIVE and DEFI surrounds the decentralized finance (DeFi) ecosystem with specific application around Ethereum and Miner Extractable Value (MEV).

For DEFI the partnership gives exposure to one of the largest miners of Ethereum, which is the backbone on which DeFi applications are built and thus serves as a critical component supporting the sector.



DeFi Technologies Inc. and Neuronomics AG have entered into a landmark Joint Venture Agreement to develop AI-based digital asset exchange traded products, actively managed certificates, and asset-backed tokens for global distribution.

The crypto products promise a level of sophistication and efficiency previously unseen, leveraging Neuronomics' advanced AI algorithmic trading strategies and DeFi Technologies' expertise in listing and marketing on OTC markets or regulated stock exchanges.



Valour Inc. partnered with Bitcoin Suisse AG, a leading Swiss crypto-finance firm, to jointly issue 1:1 backed Exchange Traded Products (ETPs) based on digital assets.

This collaboration leverages their respective expertise to launch, list, and distribute ETPs in both international and Swiss markets, capitalizing on Bitcoin Suisse's strong brand recognition in crypto assets. Valour Inc. serves as the ETP issuer and exchange listing platform for digital assets under this initiative.



DeFi Technologies partnered with Zero Computing to build critical infrastructure, enhancing DeFi Alpha, the Company's arbitrage trading desk. This partnership aims to improve arbitrage discovery and execution capabilities while advancing zero-knowledge enabled Maximal Extractable Value (MEV) strategies.

Leveraging Zero Computing's advanced zero-knowledge proof capabilities will optimize DeFi Alpha's algorithmic strategies, improve transaction privacy, and increase operational efficiency.



DeFi Technologies Inc. and Professional Capital Management (led by Anthony Pompliano) have partnered to capitalize on opportunities in the fast-growing U.S. exchange-traded fund (ETF) market.

The partnership aims to deliver innovative ETF solutions that cater to the evolving needs of U.S. investors while leveraging DeFi Technologies' and Anthony Pompliano's unique brand and market positioning to establish a strong presence in the North American ETF market.



# ETPs provide investors with several benefits over buying crypto directly



## Diversity

Valour's ETPs provide investors with unparalleled access to single digital assets and comprehensive digital asset indexes through single trades.



## Transparency

Valour's ETPs have a clear and consistent link between their price and the price of the underlyings.



## Security

Valour's ETPs provide trusted access to digital asset exposure through regulated exchanges and brokers, with the underlyings 100% hedged at all times.



## Simplicity

There is a clear and accelerating market demand from retail and institutions that are unable to hold digital assets directly.



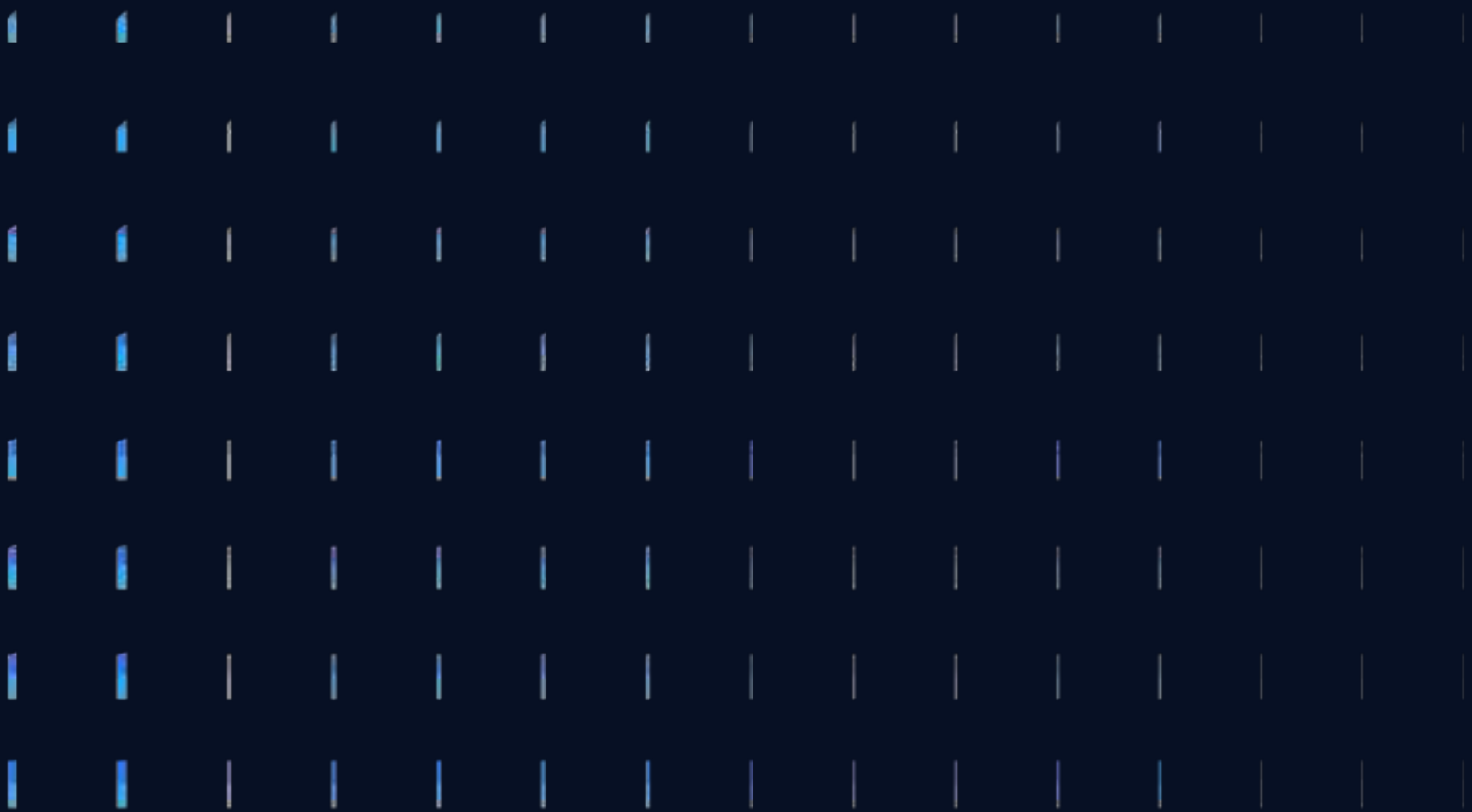
## Low Fees

Retail and institutional investors want securitized products traded on regulated stock exchanges, accessible via their bank or broker.

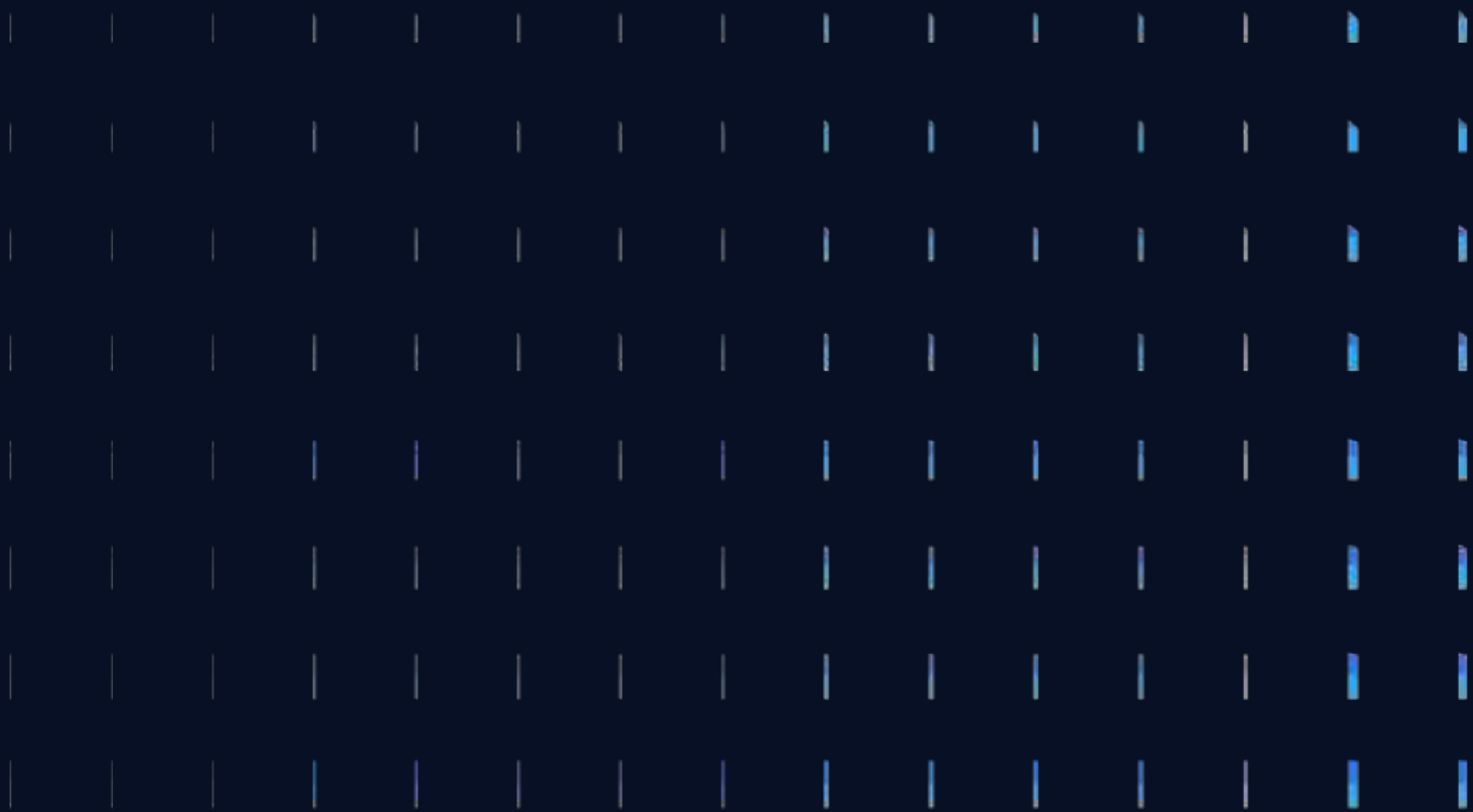
# Leading research firm specializing in the creation of high-quality, in-depth research reports for the cryptocurrency industry.

Reflexivity, co-founded by Anthony Pompliano and Will Clemente, offers high-quality crypto-native research tailored for traditional finance investors. Trusted by major cryptocurrency organizations like, Solana, and Avalanche, Reflexivity distributes its analysis through its website, social media, and a large email list, generating positive cash flow. They also leverage partnerships with platforms such as CoinMarketCap for extensive distribution.





[ APPENDIX ]





# Valour's Global Expansion & Strategic Market Development

- 60+ ETPs Listed: Over 60 ETPs across European exchanges; targeting 100 by end of 2025 (incl. leveraged & warrant products).
- First-Mover Advantage: Expanding into Africa, Asia, the Middle East & emerging markets, establishing a regulatory moat and competitive edge.

## Strategic Partnerships

- Africa: MOU with Nairobi Securities Exchange & SovFi to launch ETPs in Kenya, leveraging mobile money ecosystem & 85% smartphone penetration.
- Asia-Pacific: MOU with AsiaNext & SovFi to expand ETP listings on Singapore-licensed exchange, enhancing institutional access across APAC.

## Market Expansion Strategy

- Pillars: Digital Strategy, Customer Management, Institutional Engagement, Relationship Building.
- Criteria for Expansion: Liquidity, Government Support, Untapped Markets, Innovation, Economic Diversification, Tech-Savvy Populations, High Crypto Adoption.

## Regulatory Strategy

- Approach: “Regulated crypto without keys or wallets” for safe, compliant, transparent solutions.
- Focus Areas: Building access to regulatory bodies, forming local partnerships, and advocating for tax revenue from digital assets.

**Valour's global expansion positions the company for long-term growth, leveraging strategic partnerships, market-first advantages, and increasing investor demand to strengthen its market leadership.**



# DEFI Alpha Outlook for 2025

## Performance & Financial Resilience

- 2024 Performance: C\$132.1M (US\$96.7M) in returns, with zero losses to date.
- 2025 Outlook: Continued growth, leveraging arbitrage strategies to maximize returns and support digital asset treasury strategy.

## Strategic Focus & Competitive Edge

- Systematic Strategies: Low-risk, model-driven arbitrage for steady earnings, avoiding broad market fluctuations.
- Opportunistic Trades: Partnerships & liquidity advantages drive growth, though difficult to predict quarterly.
- Exclusivity: Strong partnerships and significant ETP holdings create unique, low-competition opportunities.

## Market Growth & Product Expansion

- Increased Opportunities: Mainstream crypto adoption expands market opportunities.
- AUM Growth: New product launches and expanding AUM will enhance systematic trading and drive revenue in 2025.
- Liquidity: Increased liquidity improves operational efficiency and gives DeFi Alpha a competitive edge in executing trades competitors can't.

## Long-Term Infrastructure Development

- Investments: Infrastructure, counterparty agreements, and research since Q2 2024 laying foundation for long-term growth.
- Future Focus: Ongoing strategic advancements will ensure sustained growth and continued market leadership in 2025.

**DeFi Alpha is poised to remain a major contributor to DeFi Technologies' success, capitalizing on systematic strategies, exclusive opportunities, and market growth for both short-term and long-term value.**

# Neuronomics Outlook for 2025

## Acquisition & Positioning

- DeFi Technologies acquired 52.5% stake in Neuronomics AG on March 7, 2025.
- Focus: Sustainable growth through AI, computational neuroscience, global expansion, and operational excellence.

## Strategic Growth Initiatives

- Expanded Model Driven AMC Program:  
Partnering with Valour to broaden model driven Actively Managed Certificate (AMC) suite, leveraging proprietary AI for strategy development (proven through Neurofin).
- Market Diversification:  
Extending expertise into new asset classes. Q3 2025: Launch AI-powered rebalancing strategy for the tech sector.

## Innovation & Product Pipeline

- Digital Assets:
  - Smart Crypto AI (Q3 2025): High risk-adjusted returns across cryptocurrencies.
  - Crypto Alpha AI (Q4 2025): Captures alpha in the digital asset space.
- Equity Solutions:
  - TechEquity AI (Q3 2025): AI-driven product targeting inefficiencies in technology stocks.

## Operational Excellence & Risk Management

- Compliance & Tech Edge:  
Operating under FINMA/AOOS supervision with robust compliance. Ongoing AI R&D reinforces leadership in algorithmic trading.
- Scalable Infrastructure:  
Optimizing global trading, analytics, and risk management platforms to meet growing demand.

**Neuronomics adds significant value to DeFi Technologies by enhancing its AI-driven asset management capabilities, expanding into new asset classes, and driving innovation to support long-term growth and market leadership.**

# Neuronomics: AI-Driven Investment Strategies

## Next-Generation Crypto Investing

- Neuronomics applies advanced AI-powered quantitative strategies to deliver high risk-adjusted returns in the digital asset market.
- New strategy developed in collaboration with DeFi Technologies shows forward-tested annual returns of 80%, with lower volatility and drawdowns compared to passive exposure.

## AI Model Advantages

- Removes human bias and increases consistency.
- Dynamically adapts to evolving market conditions.
- Built on a diversified, long-only crypto portfolio, rebalanced using AI to capture momentum and reversal signals.

## Proven Outperformance

- Strategy has consistently outperformed industry benchmarks such as the CCI30 Index.
- Achieved a Sharpe Ratio > 1, reflecting superior risk-adjusted performance.
- Neurofin strategy delivered positive returns during a market drawdown of over 20%—demonstrating strong downside protection.

## Strategic Fit with DeFi Technologies

- Neuronomics enhances DeFi Technologies’ product capabilities and complements DeFi Alpha, the Company’s arbitrage-focused trading desk.
- Adds a new dimension to the business by introducing scalable, AI-driven investment solutions to the institutional digital asset market.



## Strategy Performance

The AI Strategy outperforms the market index across all key metrics.

	AI Strategy	CCI30		
Annualized returns	80.26%	28.07%	Alpha	52.26%
Maximum Drawdown	43.48%	82.64%	Beta	0.55
Sharpe Ratio	1.45	0.34		
Calmar Ratio	1.84	0.34		
Downside Deviation	0.04	0.07		
Standard Deviation	7.30	10.20		
Skewness	1.66	-0.02		
Volatility	52.64	73.52		

[ KEY MILESTONES ]



2020

December

Launch of World's First Fee-Free Bitcoin ETP (Bitcoin Zero) on Nordic Growth Market

2021

March

Launch of World’s first Fee Free Ethereum ETP (Ethereum Zero)  
Strategic Partnership with HIVE Blockchain Technologies

April

DeFi Technologies Completes Acquisition of Valour Inc.

May

Launch of Cardano and Polkadot Exchange Traded Products (ETPs)

June

Launch of Polkadot Exchange Traded Product

September

Launch of Solana Exchange Traded Product on Nordic Exchange

October

Valour Inc. Lists Its ETPs on the Frankfurt Stock Exchange  
Launch of World's First Uniswap Exchange Traded Product

November

Valour Inc., Reaches US\$350 million in Assets Under Management

December

Listing of ETPs on Euronext Paris & Amsterdam

2022

January

Investment into SEBA Bank (a Swiss Global Digital Assets Bank)  
DeFi Technologies Joins the Crypto Climate Accord

February

Valour Polkadot and Cardano ETPs on the Frankfurt Stock Exchange  
Valour Launches Avalanche Exchange Traded Product on NGM

March

Valour Announces Creation of a Special Purpose Vehicle to Support Distribution of Digital Asset Backed Product Program to Institutional Investors

April

Valour Approved for Swiss VQF Membership

May

Valour Enjin and Cosmos ETPs on the Frankfurt Stock Exchange

July

Valour Wins Financial News’ Startup of the Year  
Valour Inc. Lists Its Exchange Traded Products on the Lang and Schwarz Exchange

August

Partnership with German broker justTRADE to introduce Valour Crypto Products and ETPs to retail and institutional clients  
ETPs Available to Clients of Major German Banks, Comdirect and Onvista  
Debut of Binance Coin Exchange Traded Product (ETP) on Börse Frankfurt

September

Debut of Bitcoin Carbon Neutral Exchange Traded Product (ETP) on Börse Frankfurt

September

Debut of Bitcoin Carbon Neutral Exchange Traded Product (ETP) on Börse Frankfurt

October

Partnership with Swedish index provider Vinter to launch Valour's first multi-asset crypto ETP, the Valour Digital Asset Basket 10 Index (VDAB10)

December

Exclusive Partnership with Autostock, a Swedish Trading Platform to Launch Automated Trading Strategy  
ETPs available at independent research provider MoneyMoon



[ KEY MILESTONES ]



2023

March

Expands Product Offering Access in France a Key Market for Expansion

April

Launch of physically digital asset backed ETP issuance platform in Europe

June

Launch of first physically backed Bitcoin CarbonNeutral Product (ETP) on Frankfurter Wertpapierboerse XETRA

July

Launch of Valour Digital Asset Basket 10 (ETP) on Nordic Growth Market  
Groundbreaking Collaboration with Bitcoin Suisse AG on Physical Backed Digital Asset Exchange Traded Products

August

Launch of Ethereum Physical Staking ETP under the EU-wide issuance platform, Valour Digital Securities Limited (VDSL) on XETRA.

October

DeFi Technologies Inc. and Neuronomics AG Joint Venture Agreement to develop AI-based digital asset exchange traded products, actively managed certificates, and asset-backed tokens for global distribution.

November

DeFi Technologies Inc. Portfolio Company SEBA Bank AG Awarded Licence by the SFC to Conduct Regulated Activities in Traditional Securities and Crypto-Related Services in Hong Kong

December

DeFi Technologies Inc. Announces Strategic Acquisition of Leading Solana Trading Systems IP

2024

January

DeFi Technologies Subsidiary Valour Inc.: Sets Record High C\$530.9 Million in Assets Under Management

DeFi Technologies Inc. Announces Strategic Acquisition of Private Research Firm, Reflexivity Research LLC, Co-Founded by Anthony Pompliano and Will Clemente

February

DeFi Technologies Inc. Completes Strategic Acquisition of Private Research Firm, Reflexivity Research LLC, Co-Founded by Anthony Pompliano and Will Clemente

DeFi Technologies Inc. Completes Strategic Acquisition of Leading Solana Trading Systems IP

DeFi Technologies' Subsidiary Valour Inc. Announces Launch of Physical Backed Staking ETP for the Internet Computer Protocol (ICP) Token

DeFi Technologies' Subsidiary Valour Inc. Announces Record AUM of C\$590 Million, Launch of Valour Inc.'s Ripple (XRP) and Binance (BNB) ETPs

March

DeFi Technologies Announces Inaugural Bitcoin Investor Day Hosted by Subsidiary Reflexivity Research DeFi Technologies' Subsidiary Valour Inc. Reaches a Record of \$C838 Million in AUM

DeFi Technologies' Wholly-Owned Subsidiary Valour Inc., Bitcoin Suisse AG, and STOXX Launch the 1Valour STOXX Bitcoin Suisse Digital Asset Blue Chip ETP

DeFi Technologies to Join Coinbase and Grayscale in Upcoming Panel Discussion at Bitcoin Investor Day, Moderated by Anthony Pompliano

April

DeFi Technologies Inc. Subsidiary, Valour Inc., Launches Trading Desk in UAE to Expand ETP Listings and Presence in the Middle East

Valour Inc. Launches the First Short Spot Bitcoin ETP in the Nordics

May

DeFi Technologies Subsidiary Valour Inc. Launches Internet Computer (ICP) and Toncoin (TON) ETPs, Landmark Offerings in the Nordics Alongside Chainlink (LINK) ETP

DeFi Technologies Subsidiary Valour Inc. Launches World's First Yield Bearing Bitcoin (BTC) ETP in Collaboration with Core Foundation, Offering Investors Exposure to Bitcoin with a 5.65% Yield

June

DeFi Technologies Announces Bitcoin Treasury Strategy

Valour Inc. and The Hashgraph Association (THA) Celebrate Successful Launch of the World's First Valour Hedera (HBAR) ETP at the Börse Frankfurt (Zertifikate) Exchange Closing Bell Ceremony

DeFi Technologies' Subsidiary Valour Inc. Debuts World's First CORE ETP and Expands World's First Hedera ETP to Spotlight Stock Market

July

DeFi Technologies Acquisition of Leading OTC Desk and Digital Asset Liquidity Provider Stillman Digital

Valour Inc. Announces Launch of World's first Exchange Traded Product for the NEAR Protocol Token

DeFi Technologies Expands BTC Treasury Holdings and Diversifies into Solana, CORE and CORE DAO Staking

DeFi Technologies and Zero Computing Announce Strategic Partnership over Integrating Validator, Trading and ZK Infrastructure

August

DeFi Technologies' Subsidiary Valour Inc. Announces Landmark MOU with Nairobi Securities Exchange and SovFi to Develop and Launch Valour ETPs in Africa

DeFi Technologies and Professional Capital Management Partners to Enter U.S. ETF Market

**\$13.0T**

Citibank prediction of TAM for Metaverse Economy by 2030

**\$3.1T**

Blockchain technology value add to businesses in Finance, Private healthcare and Retail by 2030

**\$39.7B**

Blockchain gaming technology market size by 2025

**1.0B**

Projected Crypto users by 2030

**420M**

Active Crypto users as of 2023



Nasdaq: DEFT CBOE CA: DEFI GR: R9B

INVESTOR PRESENTATION  
JUNE 2025

# Thank you.

[www.defi.tech](http://www.defi.tech)  
[@DeFiTechGlobal](https://twitter.com/DeFiTechGlobal)

